

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation SWARTZ FOUNDATION TRUST		A Employer identification number 22-6554026	
Number and street (or P O box number if mail is not delivered to street address) C/O BGAPTS 501 MADISON AVE NO 17FL		Room/suite	B Telephone number (see instructions) (212) 319-2700
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 62,480,768	J Accounting method ☒ Cash ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	901	901		
	4 Dividends and interest from securities	680,672	680,672		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	4,764,498			
	b Gross sales price for all assets on line 6a _____ 5,058,650				
	7 Capital gain net income (from Part IV, line 2)		4,764,498		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	769	769		
	12 Total. Add lines 1 through 11	5,446,840	5,446,840		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,388	2,388		0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	42,160	4,797		37,363
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	81,982	81,982		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	242,095	242,093		0
	24 Total operating and administrative expenses. Add lines 13 through 23	368,625	331,260		37,363
	25 Contributions, gifts, grants paid	3,791,079			3,791,079
	26 Total expenses and disbursements. Add lines 24 and 25	4,159,704	331,260		3,828,442
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,287,136			
	b Net investment income (if negative, enter -0-)		5,115,580		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	4,071,912	2,469,080	2,469,080
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	166,498	1,116,855	1,116,855
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	61,491,529	58,894,833	58,894,833
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	65,729,939	62,480,768	62,480,768	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	65,729,939	62,480,768	
	30 Total net assets or fund balances (see instructions)	65,729,939	62,480,768	
31 Total liabilities and net assets/fund balances (see instructions) .	65,729,939	62,480,768		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	65,729,939
2 Enter amount from Part I, line 27a	2	1,287,136
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	67,017,075
5 Decreases not included in line 2 (itemize) ▶ _____	5	4,536,307
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	62,480,768

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,764,498
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	4,293,083	58,866,973	0 072929
2016	9,401,077	59,635,433	0 157642
2015	8,584,326	66,929,304	0 128260
2014	2,756,328	67,432,584	0 040875
2013	5,611,431	54,653,646	0 102673
2 Total of line 1, column (d)			2 0 502379
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 100476
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 62,797,121
5 Multiply line 4 by line 3			5 6,309,604
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 51,156
7 Add lines 5 and 6			7 6,360,760
8 Enter qualifying distributions from Part XII, line 4			8 3,828,442

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	102,312
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	102,312
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	102,312
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	120,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	130,200
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	81
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	27,807
11	Enter the amount of line 10 to be Credited to 2019 estimated tax 27,807 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ MAIN STREET CPA CO BRANDYWINE Telephone no ▶ (302) 234-5750			

Located at **▶** 7234 LANCASTER PIKE SUITE 300A HOCKESSIN DE ZIP+4 **▶** 19707

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? 4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
	If "Yes" to 6b, file Form 8870		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED	PRESIDENT	0	0	0
C/O BRANDYWINE 7234 LANCASTER PIKE SUITE 300A HOCKESSIN, DE 19707	0 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	61,129,862
b	Average of monthly cash balances.	1b	2,623,560
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	63,753,422
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	63,753,422
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	956,301
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	62,797,121
6	Minimum investment return. Enter 5% of line 5.	6	3,139,856

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,139,856
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	102,312
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	4,578
c	Add lines 2a and 2b.	2c	106,890
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,032,966
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,032,966
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,032,966

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,828,442
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,828,442
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,828,442

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				3,032,966
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013. 2,999,743				
b From 2014.				
c From 2015. 5,269,879				
d From 2016. 6,445,419				
e From 2017. 1,534,833				
f Total of lines 3a through e.	16,249,874			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 3,828,442				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				3,032,966
e Remaining amount distributed out of corpus	795,476			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,045,350			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	2,999,743			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	14,045,607			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015. 5,269,879				
c Excess from 2016. 6,445,419				
d Excess from 2017. 1,534,833				
e Excess from 2018. 795,476				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) SEE ATTACHED	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-11-11	*****	May the IRS discuss this return with the preparer shown below? (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JEFFREY ZUKOFF				P00116434
	Firm's name DDK & COMPANY LLP				Firm's EIN 13-2738625
Firm's address ONE PENN PLAZA 6TH FLR NEW YORK, NY 10119					Phone no (212) 997-0600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 STATE STREET	P	2017-09-29	2018-07-26
1 STATE STREET	P	2015-09-01	2018-10-18
YUME INC	P	2006-07-07	2018-01-25
THRU PARTNERSHIPS	P	2018-01-01	2018-12-31
THRU PARTNERSHIPS	P	2017-01-01	2018-12-31
GAIN ON DISPOSITION OF UNREST	P	2015-01-01	2018-12-31
GAIN ON DISPOSITION OF WEB JUNKIE	P	2012-01-01	2018-12-31
GAIN ON DISPOSITION OF SCS OPP FUNDS	P	2013-04-02	2018-12-31
GAIN ON DISPOSITION OF WONT YOU BE MY NEIGHBOR	P	2017-04-03	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41		50	-9
66		77	-11
41,613		2,692	38,921
		291,333	-291,333
3,515,439			3,515,439
6,110			6,110
2,857			2,857
1,489,221			1,489,221
3,303			3,303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9
			-11
			38,921
			-291,333
			3,515,439
			6,110
			2,857
			1,489,221
			3,303

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETHEL AME CHURCH 40 WALK HILL STREET JAMAICA PLAIN, MA 02130	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
CAMPUS CRUSADE FOR CHRIST PO BOX 62822 ORLANDO, FL 32862	N/A	501(C)3	CHARITABLE CONTRIBUTION	4,000
CARNEGIE MELLON UNIVERSITY 5000 FORBES AVENUE GSIA 213 PITTSBURGH, PA 15213	N/A	501(C)3	CHARITABLE CONTRIBUTION	100,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO MEDIA PROJECT 301 WEST GRAND AVENUE 170 CHICAGO, IL 60654	N/A	501(C)3	CHARITABLE CONTRIBUTION	52,545
CHRISTIAN CENTER OF PARK CITY 1283 DEER VALLEY DRIVE PARK CITY, UT 84068	N/A	501(C)3	CHARITABLE CONTRIBUTION	747,260
CORPORATION OF THE FINE ARTS MUSEUMS 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO, CA 94118	N/A	501(C)3	CHARTIABLE CONTRIBUTION	35,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDINBORO UNIVERSITY 219 MEADVILLE STREET EDINBORO, PA 16444	N/A	501(C)3	CHARTIABLE CONTRIBUTION	5,000
EGYPTIAN THEATER328 MAIN STREET PARK CITY, UT 84068	N/A	501(C)3	CHARTIABLE CONTRIBUTION	5,000
ENVIRONMENTAL PROGRESS 2569 TELEGRAPH AVENUE BERKELEY, CA 94707	N/A	501(C)3	CHARITABLE FOUNDATION	25,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FEATHERSTONE CENTER FOR THE ARTS PO BOX 1145 OAK BLUFFS, MA 02557	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
FINE ARTS MUSEUM OF SAN FRANCISCO 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO, CA 94118	N/A	501(C)3	CHARITABLE FOUNDATION	2,500
GIVING IN MOTION2562 FOX CIRCLE WALNUT CREEK, CA 94596	N/A	501(C)3	CHARITABLE FOUNDATION	12,500
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRACE WILSEY FOUNDATION PO BOX 114 MENLO PARK, CA 94026	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
HARVARD DIVINITY SCHOOL 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
HARVARD UNIVERSITY 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138	N/A	501(C)3	CHARITABLE CONTRIBUTION	785,211
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HINKSON CHRISTIAN ACADEMY PO BOX 2827 GREENVILLE, NC 27836	N/A	501(C)3	CHARITABLE CONTRIBUTION	2,000
IGREJA EVANGELICA ASSEMBLEIA DE DEUS SEMEAR INC PO BOX 1251 VINEYARD HAVEN, MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
INTERNATIONAL JUSTICE MISSION PO BOX 96961 WASHINGTON, DC 20090	N/A	501(C)3	CHARITABLE CONTRIBUTION	100,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ISLAND HOUSING TRUSTPO BOX 779 WEST TISBURY, MA 25750	N/A	501(C)3	CHARITABLE FOUNDATION	10,000
KIMBALL ART CENTER 638 PARK AVENUE PARK CITY, UT 84060	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
KPCWPO BOX 1372 PARK CITY, UT 84060	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARION INSTITUTE202 SPRING STREET MARION, MA 02738	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
MARTHAS VINEYARD FILM FESTIVAL PO BOX 592 CHILMARK, MA 02535	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
MARTHAS VINEYARD HOSPITAL PO BOX 1477 OAK BLUFFS, MA 02557	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARTHAS VINEYARD PRESERVATION TRUST PO BOX 5277 EDGARTOWN, MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	30,000
MERITUS COLLEGE FUNDPO BOX 29024 SAN FRANCISCO, CA 94129	N/A	501(C)3	CHARITABLE CONTRIBUTION	16,000
MV COMMUNITY SERVICES 11 EDGARTOWN ROAD VINEYARD HAVEN, MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MV YOUTHPO BOX 65 CHILMARK, MA 02535	N/A	501(C)3	CHARITABLE CONTRIBUTION	45,230
NATIONAL MUSEUM OF WOMEN IN THE ARTS 1250 NEW YORK AVENUE NW WASHINGTON, DC 20005	N/A	501(C)3	CHARITABLE CONTRIBUTION	52,500
PAN MASS CHALLENGE77 4TH AVENUE NEEDHAM, MA 02494	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,500
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARK CITY PERFORMING ARTS FOUNDATION PO BOX 1297 PARK CITY, UT 84060	N/A	501(C)3	CHARITABLE CONTRIBUTION	35,000
PARTNERS FOR JUSTICE INC 360 CABRINI BLVD NO 8K NEW YORK, NY 10040	N/A	501(C)3	CHARITABLE CONTRIBUTION	33,333
RHYTHM OF LIFEPO BOX 3172 WEST TISBURY, MA 25750	N/A	501(C)3	CHARITABLE CONTRIBUTION	2,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RIGHT TO PLAY 49 WEST 27TH ST SUITE 930 NEW YORK, NY 10001	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
SAIL MV 110 MAIN STREET PO BOX 1998 VINEYARD HAVEN, MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
SALT LAKE CHRISTIAN FELLOWSHIP 615 EAST SEGO LILY DRIVE SANDY, UT 84070	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN FRANCISCO BALLET 455 FRANKLIN STREET SAN FRANCISCO, CA 94102	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
SAN FRANCISCO OPERA 201 VAN NESS AVENUE SAN FRANCISCO, CA 94102	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
SAN FRANCISCO SYMPHONY 201 VAN NESS AVENUE SAN FRANCISCO, CA 94102	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
Total ► 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SF MUSEUM OF MODERN ART 151 THIRD STREET SAN FRANCISCO, CA 94103	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,085,000
SHERIFF'S MEADOW FOUNDATION RRI BOX 319 X VINEYARD HAVEN, MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	2,500
SHINING HOPE FOR COMMUNITIES 175 VARICK STREET 5TH FLR NEW YORK, NY 10014	N/A	501(C)3	CHARITABLE CONTRIBUTION	12,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPIRIT OF LIBERTY FOUNDATION BOX 2000 RANCHO SANTA FE, CA 92067	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
SPRINGVILLE MUSEUM OF ART 126 EAST 400 SOUTH SPRINGVILLE, UT 84663	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
SUNDANCE INSTITUTEPO BOX 684429 PARK CITY, UT 84068	N/A	501(C)3	CHARITABLE CONTRIBUTION	52,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE BREAKTHROUGH INSTITUTE PO BOX 121 LINCOLN, VA 20160	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
THE FARM INSTITUTE PO BOX 1868 EDGARTOWN, MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
THE ISLAND AUTISM GROUP INC PO BOX 2786 EDGARTOWN, MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NATURE CONSERVANCY OF UTAH 559 EAST SOUTH TEMPLE SALT LAKE CITY, UT 84102	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
THE RIVENDELL INSTITUTE 16 LYNWOOD PLACE NEW HAVEN, CT 06511	N/A	501(C)3	CHARITABLE CONTRIBUTION	2,000
THE TRINITY FORUM 2011 PENNSYLVANIA AVE NW SUITE 250 WASHINGTON, DC 20006	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE VINEYARD PLAYHOUSE PO BOX 2452 VINEYARD HAVEN, MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
TIPPING POINT COMMUNITY 703 MARKET STREET SAN FRANCISCO, CA 94103	N/A	501(C)3	CHARITABLE CONTRIBUTION	50,000
UC DAVIS FOUNDATION 1460 DREW AVENUE STE 100 DAVIS, CA 95618	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UCSF FOUNDATION 220 MONTGOMERY STREET 5TH FLR SAN FRANCISCO, CA 94143	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
UNITED STATES OLYMPIC AND PARALYMPIC FOUNDATION 1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	N/A	501(C)3	CHARITABLE CONTRIBUTION	30,000
US SKI & SNOWBOARD ASSOCIATION PO BOX 100 PARK CITY, UT 84060	N/A	501(C)3	CHARITABLE CONTRIBUTION	58,000
Total ▶ 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTAH FILM CENTER 122 SOUTH MAIN STREET SALT LAKE CITY, UT 84101	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
UTAH MUSEUM OF FINE ARTS 410 CAMPUS CENTER DRIVE SALT LAKE CITY, UT 84112	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
UTAH SYMPHONY & OPERA 123 WEST SOUTH TEMPLE SALT LAKE CITY, UT 84101	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
Total ► 3a				3,791,079

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VGC FOUNDATION INCPO BOX 96961 EDGARTOWN, MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
VINEYARD HOUSE INCPO BOX 4599 VINEYARD HAVEN, MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
YMCA OF MARTHA'S VINEYARD INC PO BOX 881 VINEYARD HAVEN, MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	120,000
Total ▶ 3a				3,791,079

TY 2018 Explanation of Non-Filing with Attorney General Statement

Name: SWARTZ FOUNDATION TRUST

EIN: 22-6554026

Statement: WE ARE AN EXEMPT CHARITY NOT REQUIRED TO REGISTER.

TY 2018 Investments Corporate Stock Schedule**Name:** SWARTZ FOUNDATION TRUST**EIN:** 22-6554026**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CLOUDERA	465,538	465,538
DROPBOX	282,833	282,833
FORESCOUT TECHNOLOGIES	227,542	227,542
IVANPLATS LIMITED	51,958	51,958
SPOTIFY	88,984	88,984

TY 2018 Investments - Other Schedule

Name: SWARTZ FOUNDATION TRUST
EIN: 22-6554026

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCEL 98	AT COST	289,338	289,338
ACCEL 98(B)	AT COST	65,941	65,941
ACCEL MER. INV. II	AT COST	81,150	81,150
ACCEL INV. 2000	AT COST	49,637	49,637
ACCEL 2003	AT COST	18,060	18,060
ACCEL EUROPE 2003	AT COST	28,925	28,925
ACCEL 2004	AT COST	7,368	7,368
ACCEL EUROPE 2004	AT COST	126,399	126,399
PACIFIC STARBUCK	AT COST	11,347	11,347
ACCEL EUROPE 2005	AT COST	157,857	157,857
ACCEL 2005	AT COST	143,406	143,406
ACCEL 2006	AT COST	19,475	19,475
ACCEL LONDON 2006	AT COST	33,821	33,821
ACCEL MERITECH III	AT COST	61,658	61,658
IDG-ACCEL CHINA	AT COST	262,570	262,570
PACIFIC COMMUNITY VENTURES III	AT COST	43,872	43,872
ACCEL 2007	AT COST	104,886	104,886
ACCEL LONDON 2007	AT COST	67,114	67,114
ACCEL-KKR II	AT COST	5,383	5,383
IDG-ACCEL CHINA II	AT COST	384,686	384,686
ACCEL INVESTORS 2008	AT COST	315,737	315,737
ACCEL LONDON INVESTORS 2008	AT COST	50,951	50,951
ACCEL INVESTORS 2009	AT COST	73,157	73,157
ACCEL INVESTORS 2010	AT COST	315,283	315,283
SEMBENE ^I	AT COST	1,729	1,729
IDG-ACCEL CHINA III INVESTORS	AT COST	837,169	837,169
MCP IV (A) INVESTORS LLC	AT COST	189,247	189,247
ACCEL GROWTH FUND INVESTORS 2012	AT COST	532,266	532,266
ACCEL INV. 2012	AT COST	380,282	380,282
ACCEL-KKR IV INVESTORS	AT COST	740,802	740,802

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCEL 2013	AT COST	288,392	288,392
ACCEL GROWTH FUND INVESTORS 2013	AT COST	771,059	771,059
SCS INTERNATIONAL EQUITY FUND	AT COST	4,463,790	4,463,790
SCS US EQUITY FUND	AT COST	7,942,822	7,942,822
NEW GENERATION TURNAROUND FD (DELAWARE)	AT COST	1,370,926	1,370,926
THE CRASH REEL	AT COST	148	148
THE C WORD FKA A MATTER OF LIFE	AT COST	11,559	11,559
AGAINST THE CLOCK	AT COST	11,875	11,875
PRIDE	AT COST	13,637	13,637
ACCEL GROWTH FUND INVESTORS 2014	AT COST	1,643,586	1,643,586
ACCEL INVESTORS 2014	AT COST	698,301	698,301
SCS PARTNERS	AT COST	31,591,140	31,591,140
FREEDOM FIGHTERS	AT COST	170	170
ACCEL INDIA IV INVESTORS LLC	AT COST	481,721	481,721
SOUNDS OF SACHAL	AT COST	4,164	4,164
DEATH BY DESIGN	AT COST	5,000	5,000
BEND THE ARC	AT COST	46,454	46,454
NIGHT SCHOOL	AT COST	1,155	1,155
NOTES ON BLINDNESS	AT COST	9,690	9,690
ICARUS	AT COST	59,764	59,764
ACCEL INVESTORS 2016 LLC	AT COST	328,181	328,181
ACCEL LONDON INVESTORS 2016 LLC	AT COST	1,139,047	1,139,047
APOLLO	AT COST	18,421	18,421
THE EVIL WE KNOW	AT COST	12,000	12,000
NO MANS LAND FKA ME THE PEOPLE	AT COST	13,631	13,631
DINA	AT COST	4,270	4,270
ACCEL GROWTH FUND INVESTORS 2016 LLC	AT COST	1,383,999	1,383,999
ACCEL INDIA V INVESTORS LLC	AT COST	415,279	415,279
ACCEL LEADERS FUND INVESTORS 2016	AT COST	398,432	398,432
BISBEE'17	AT COST	13,636	13,636

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
THE FEELING OF BEING WATCHED	AT COST	6,667	6,667
UNTITLED INDUSTRIAL MUSICALS PROJECT	AT COST	14,286	14,286
FATHERS AND SONS	AT COST	3,571	3,571
UNTITLED MICHAEL BRODY PROJECT	AT COST	13,462	13,462
FLY FILM	AT COST	20,917	20,917
ICARUS 2	AT COST	128,250	128,250
OUR NEW PRESIDENT	AT COST	63,576	63,576
SHOOTING THE MAFIA	AT COST	18,421	18,421
THE BLUE WALL	AT COST	17,924	17,924
THE FOURTH ESTATE	AT COST	50,008	50,008
THE TELEVISION EVENT	AT COST	6,462	6,462
UNTITLED HOLLYWOOD PROJECT	AT COST	9,524	9,524

TY 2018 Legal Fees Schedule**Name:** SWARTZ FOUNDATION TRUST**EIN:** 22-6554026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,388	2,388		0

TY 2018 Other Decreases Schedule

Name: SWARTZ FOUNDATION TRUST

EIN: 22-6554026

Description	Amount
ADJUSTMENT TO INVESTMENT COSTS-UNREALIZED	4,536,307

TY 2018 Other Expenses Schedule**Name:** SWARTZ FOUNDATION TRUST**EIN:** 22-6554026**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
THRU PARTNERSHIPS	124,784	124,784		0
NON DEDUCTIBLE EXPENSES THRU PARTNERSHIPS	2	0		0
INVESTMENT MANAGEMENT FEES	117,309	117,309		0

TY 2018 Other Income Schedule**Name:** SWARTZ FOUNDATION TRUST**EIN:** 22-6554026**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORD INCOME (LOSS) THRU PARTNERSHIPS	769	769	769

TY 2018 Other Professional Fees Schedule**Name:** SWARTZ FOUNDATION TRUST**EIN:** 22-6554026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	35,000	0		35,000
PLEASANTVILLE TAX SERVICES	7,160	4,797		2,363

TY 2018 Taxes Schedule**Name:** SWARTZ FOUNDATION TRUST**EIN:** 22-6554026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES THRU PARTNERSHIPS	74,728	74,728		0
FOREIGN TAXES THRU STATE STREET	7,254	7,254		0