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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
Speedwell Foundation

A Employer identification number
22-3764378

Number and street (or P O box number if mail is not delivered to street address)
2 Gibbes Street

Room/suite

B Telephone number (see instructions)
(908) 273-8052

City or town, state or province, country, and ZIP or foreign postal code
Charleston, SC 29401

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 149,202,424

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities	1,234,541	1,234,541	1,234,541		
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10	-1,045,958				
	b	Gross sales price for all assets on line 6a 390,210,875					
	7	Capital gain net income (from Part IV, line 2)		7,810,184			
	8	Net short-term capital gain			7,467,022		
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Less Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)	219				
	12	**Total.** Add lines 1 through 11	188,802	9,044,725	8,701,563		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc					
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)	31,907			31,907	
	b	Accounting fees (attach schedule)	2,500		2,500		
	c	Other professional fees (attach schedule)	88,175			88,175	
	17	Interest					
	18	Taxes (attach schedule) (see instructions)	22,984	22,984			
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings	48,062			46,462	
	22	Printing and publications					
	23	Other expenses (attach schedule)	17,787	12,453		3,216	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	211,415	35,437	2,500	169,760	
	25	Contributions, gifts, grants paid	11,121,962			11,121,962	
	26	**Total expenses and disbursements.** Add lines 24 and 25	11,333,377	35,437	2,500	11,291,722	
	27	Subtract line 26 from line 12					
	a	**Excess of revenue over expenses and disbursements**	-11,144,575				
	b	**Net investment income** (if negative, enter -0-)		9,009,288			
	c	**Adjusted net income** (if negative, enter -0-)			8,699,063		

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	10,269	899,398	899,398
2	Savings and temporary cash investments	3,806,986	25,959,148	25,959,148
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	3,483,223	5,840,205	5,840,205
c	Investments—corporate bonds (attach schedule)	17,865,696	111,503,673	111,503,673
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	132,516,069	5,000,000	5,000,000
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	157,682,243	149,202,424	149,202,424
Liabilities				
17	Accounts payable and accrued expenses	1,545	3,468	
18	Grants payable	1,050,000	6,820,000	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	1,051,545	6,823,468	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	156,630,698	142,378,956	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	156,630,698	142,378,956	
31	**Total liabilities and net assets/fund balances** (see instructions)	157,682,243	149,202,424	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	156,630,698
2	Enter amount from Part I, line 27a	2	-11,144,575
3	Other increases not included in line 2 (itemize) ▶	3	4
4	Add lines 1, 2, and 3	4	145,486,127
5	Decreases not included in line 2 (itemize) ▶	5	8,107,171
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	137,378,956

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7,810,184
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	7,467,022

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	6,807,209	148,346,116	0 04589
2016	5,452,944	138,542,611	0 03936
2015	5,735,956	135,261,518	0 04241
2014	6,051,836	131,587,613	0 04599
2013	4,127,055	104,688,566	0 03942

2 **Total** of line 1, column (d)	2	0 213065
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 042613
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	153,622,873
5 Multiply line 4 by line 3	5	6,546,331
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	90,093
7 Add lines 5 and 6	7	6,636,424
8 Enter qualifying distributions from Part XII, line 4	8	11,291,722

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	90,093
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2.		3	90,093
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	90,093
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a 91,600		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	91,600
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	460
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,047
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 1,047	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Marie Forte Telephone no ▶(212) 838-6055

Located at ▶780 Third Avenue 15th Floor New York NY ZIP+4 ▶10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions .	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?. ☑ Yes ☐ No			
	If "Yes," list the years ▶ 2017 , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 2018 , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Mr Michael G Messner 2 Gibbes Street Charleston, SC 294012302	Trustee 5 00	0		
Mrs Jenny K Messner 2 Gibbes Street Charleston, SC 294012302	Trustee 5 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	18,956,631
b	Average of monthly cash balances.		1b	137,005,677
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	155,962,308
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	155,962,308
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	2,339,435
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	153,622,873
6	**Minimum investment return.** Enter 5% of line 5.		6	7,681,144

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	7,681,144
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 90,093		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	90,093
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	7,591,051
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	7,591,051
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	7,591,051

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	11,291,722
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	11,291,722
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	90,093
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	11,201,629

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				7,591,051
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			7,255,704	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 11,291,722				
a Applied to 2017, but not more than line 2a			7,255,704	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				4,036,018
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				3,555,033
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014. . . .				
b Excess from 2015. . . .				
c Excess from 2016. . . .				
d Excess from 2017. . . .				
e Excess from 2018. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					1,234,541
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-1,045,958
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a Olmstead Documentary					219
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					188,802

13 Total. Add line 12, columns (b), (d), and (e). 13 188,802

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-13	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DANIEL P DOUGHERTY				P00031300
Firm's name ▶ Noke and Heard LLP				Firm's EIN ▶22-1536289
Firm's address ▶ 469 Morris Avenue Summit, NJ 079011583				Phone no (908) 277-4145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	JP Morgan ST covered losses	P	2018-11-11	2018-01-11
1	Seimnole Offshore Fund	P		
	Seimnole Opportunity Fund	P		
	Amerigas Partners LP	P	2018-10-02	2018-09-18
	JP Morgan LT covered	P	2000-11-11	2018-11-11
	JP Morgan ST covered losses	P	2018-11-11	2018-11-11
	Wash Sale			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
198,863,834		211,541,146	-12,677,312
98,016,582		87,594,878	10,421,704
37,757,097		36,997,131	759,966
172,786		179,007	-6,221
5,625,603		5,282,441	343,162
49,774,973		49,662,230	112,743
			8,856,142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12,677,312
			10,421,704
			759,966
			-6,221
			343,162
			112,743

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AFS USA1 Whitehall St New York, NY 10004	None	PC	Speedwell Scholarship Fund	400,570
Georgia Tech Foundation 177 North Ave NW Atlanta, GA 30345	None	PC	Scholarshp $60,000Challenge Grant $3,000,000	3,060,000
Catholic Partnership Schools 808 Market St Camden, NJ 08102	None	PC	General Op Support	200,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Catholic Charities35 Groton ST Hartford, CT 06106	None	PUBLIC	Archbishop Annual Appeal	5,000
Charleston Symphony Orchestra 572 Savanah Hwy Charleston, SC 29407	None	PC	Director of Education $60,000General Operations $100,000	160,000
Charleston Area Therapeutic Riding PO Box 146 Johns Island, SC 29457	None	PC	General Operations	65,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Charleston Catholic Schools 888-A King St Charleston, SC 29403	None	PC	Tuition Grant	35,000
Charleston Park Conservancy PO Box 21000 Charleston, SC 29413	None	PC	Conservation - Hampton Park $500,000Other conservancu programs $110,000	560,000
Cristo Rey Atlanta Jesuit 680 West Peachtree Street NW Atlanta, GA 30308	None	PC	Education - internship and technology	100,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
East Cooper Land TrustPo Box 2495 Mt Pleasant, SC 29465	None	PC	General Operating Support	20,000
SCOPE253 West 35th Street 4th Floor New York, NY 10018	None	PC	General Operating Support	3,000
ThreadPO Box 1584 Baltimore, MD 21203	None	PC	General Operating Support	10,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Baltimore Symphony1212 Cathedral St Baltimore, MD 21201	None	PC	Artistic	5,000
CASA for Children of Essex County 212 Washington Street Newark, NJ 07102	None	PC	General Operating Support	10,000
Christ The King Prepartory 239 Woodside Avenue Newark, NJ 07104	None	PC	General Op Support	25,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
City Park Alliance 2121 Ward Court NW Fifth Floor Washington, DC 20037	None	PC	Infrustructure video project	100,000
Explore Austin2121 E Cesar Chavez St Austin, TX 78702	None	PC	Conservation	25,000
WINGS for Kids476 Meeting St Suite E Charleston, SC 29403	None	PC	Education	40,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Allegro Charter School Music 120 Broad Street Charleston, SC 29401	None	PC	Rent $100,000	100,000
Charleston MovesPO Box 21625 Charleston, SC 29413	None	PC	General Operating Support	50,000
LowCountry Lowline18 State Street Charleston, SC 29401	None	PC	Conservation	14,637
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Prospect Park Alliance 95 Propect Park West Brooklyn, NY 11215	None	PC	General Operating Support	57,875
Ripple EffectPO Box 441 Portland, ME 04112	None	PC	General Operating Support	10,000
Lancaster County Conservancy 117 South West End Ave Lancaster, PA 17603	None	PC	General Operating Support	25,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Lowcountry Land Trust43 Wentworth St Charleston, SC 29401	None	PC	General Operating Support	20,000
Sopleto Festival USA14 George ST Charleston, SC 29401	None	PC	General Operating Support	20,000
The Drexel Funds 333 W Santa Clara St Ste 950 San Jose, CA 95113		PC	Education - private schools	250,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Brooklyn Public Library 10 Grand Army Plaza Brooklyn, NY 11238		PC	General Operating	3,000
GENaustin300 S ih 35 Ste 400 Austin, TX 78704		PC	General	13,000
Immigrant Legal Advocacy Project PO Box 17917 Porttland, ME 04112		PC	General	10,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
International African American Muse Po Box 22761 Charleston, SC 29413		PC	Capital Grant	100,000
Michael J Fox FoundationPO Box 4777 New York, NY 10163		PC	General	2,000
Susquehanna Heritage Corp 1706 Long Level Rd Wrightsville, PA 17368		PC	General	5,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Spokes Group of Charleston 3 Warfside ST Ste 3O Charleston, SC 29401	None	PC	Bike Share program	10,000
United States Naval Academy Foundat 247 King George ST Annapolis, MD 21402		PC	$300K International programs$200K Unrestricted	200,000
Johns Hopkins Peabody Institute 1 E Mt Vernon Pl Baltimore, MD 21202		PC	Tuned-In Program	10,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
National Charitable Endowment 25 Old Kings Highway Darien, CT 06820	None	PC	Donor Advised Fund	5,000,000
PATH340 N Madison Ave Los Angeles, CA 90004	None	PC	General Operations	1,000
National CASA Association 100 W Harrison ST Suite 500 Seattle, WA 98119	None	PC	General Operations	10,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Bushnell Park Foundation PO Box 230778 Hartford, CT 06123	None	PC	Conservation	5,000
Jenkins Institute for Children 3923 Azalea Dr North Charleston, SC 29405	None	PC	General Operations	5,000
St Vincent Academy228 W Market ST Newark, NJ 07103	None	PC	Education	3,400
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Bridgeport Group Foundation 3783 Meeting ST North Charleston, SC 29405	None	PC	General Operations	2,000
Rice University Civil Enviro Eng 6100 Mains ST Houston, TX 77005	None	PC	Scholarship	100,000
Charleston Jazz 295 Seven Farms DR Suite C-294 Charleston, SC 29492	None	PC	Music	11,480
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Veterans Honor Park of Lancaster Ct 315 Clay RD Litiz, PA 17543	None	PC	Conservation	25,000
St Joseph Pro Foundation297 Federal ST Camden, NJ 08105	None	PC	General Operations	6,000
US Chamber of Commerce Fdn 1615 H Street NW Washington, DC 20062	None	PC	General Operations	135,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Colgate University13 Oak Drive Hamilton, NY 13346	None	PC	Scholarship - Eric Matt	5,000
Penn State Unimvesity 109 Shields Building University Park, PA 16802	None	PC	Scholarship - Shohini Banerjee $5,000Drew Carson $5,000Kaleb Swift $5,000	15,000
American Chestnut Cooperators Fdn 2667 Forest Service RD 708 Newport, VA 24128	None	PC	General Operations	5,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Net Texts Foundation2 Gibbs Street Charleston, SC 29401	Related Organization	POF	General Operations	50,000
Austin AISD1111 W Sixth St Austin, TX 78703	None	PC	General Operations	5,000
Sustainable Food Center2921 E 17th ST Austin, TX 78702	None	PC	General Operations	1,000
Total . . . . ▶ **3a**				11,121,962

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Paramount Theatre Alliance 713 Congress Ave Austin, TX 78701	None	PC	General Operations	8,000
Friends of the School of Arts 45 Prince ST Rochester, NY 14607	None	PC	General Operations	5,000
Total . . . . ▶ **3a**				11,121,962

TY 2018 Accounting Fees Schedule

Name: Speedwell Foundation
EIN: 22-3764378
Software ID: 18007218
Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Noke and Heard	2,500	0	2,500	0

TY 2018 General Explanation Attachment

Name: Speedwell Foundation

EIN: 22-3764378

Software ID: 18007218

Software Version: 2018v3.1

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		General Explanation Supplemental Information for Form 990-PF	PAGE 2 - PART II - LINE 2 SAVINGS AND TEMPORARY CASH INVESTMENTSPAGE 8 - PART X - MINIMUM INVESTMENT RETURN CALCULATIONThe foundation agreed to guarantee a mortgage for a charity The bank requested that the foundation place $1,000,000 on deposit with their bank as an escrow account As a result this asset was not included in Part X Line 1b and Line 5 Net Value of Noncharitable-use Assets

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491317016469

TY 2018 Investments Corporate Bonds Schedule

Name: Speedwell Foundation

EIN: 22-3764378

Software ID: 18007218

Software Version: 2018v3.1

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JP Morgan Fixed	111,503,673	111,503,673

TY 2018 Investments Corporate Stock Schedule

Name: Speedwell Foundation

EIN: 22-3764378

Software ID: 18007218

Software Version: 2018v3.1

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP Morgan Equities	5,840,205	5,840,205

TY 2018 Investments - Other Schedule

Name: Speedwell Foundation

EIN: 22-3764378

Software ID: 18007218

Software Version: 2018v3.1

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
National Charitable Endowment	AT COST	5,000,000	5,000,000
Simple C	AT COST		
Seminole Offshore Series 2	FMV		
Seminole Opp Fund Subseries B	FMV		

TY 2018 Legal Fees Schedule

Name: Speedwell Foundation

EIN: 22-3764378

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Austen Gowder - legal Allegro	5,580	0	0	5,580
Austen Gowder - legal Lowline	10,910	0	0	10,910
Bourne, Noll and Kenyon	4,317	0	0	4,317
Low Line - legal fees	11,100	0	0	11,100

TY 2018 Other Decreases Schedule

Name: Speedwell Foundation

EIN: 22-3764378

Software ID: 18007218

Software Version: 2018v3.1

Description	Amount
Federal Excise tax	15,630
Increase in grant commitments	5,770,000

TY 2018 Other Expenses Schedule

Name: Speedwell Foundation

EIN: 22-3764378

Software ID: 18007218

Software Version: 2018v3.1

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dues - Chamber of Commerce	3,000			3,000
Investment expense	12,453	12,453		
Office Expense	822			
Stationery	216			216
Technology Inforest Comm	330			
Technology software	910			
Travel	56			

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TY 2018 Other Income Schedule

Name: Speedwell Foundation

EIN: 22-3764378

Software ID: 18007218

Software Version: 2018v3.1

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Olmstead Documentary	219		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491317016469

TY 2018 Other Increases Schedule

Name: Speedwell Foundation

EIN: 22-3764378

Software ID: 18007218

Software Version: 2018v3.1

Description	Amount
Rounding	4

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491317016469

TY 2018 Other Professional Fees Schedule

Name: Speedwell Foundation

EIN: 22-3764378

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AFS - consultant	25,000	0	0	25,000
Architecture - Allegro	26,667	0	0	26,667
Architecture - Carolina Voyage Charter S	6,250	0	0	6,250
Design - LowCountry Lowline	16,612	0	0	16,612
Development consultant -Allegro	10,000	0	0	10,000
Jenkins Inst for Children - consultant	3,646	0	0	3,646

TY 2018 Section 4942(a)(2) Explanation Statement

Name: Speedwell Foundation

EIN: 22-3764378

Software ID: 18007218

Software Version: 2018v3.1

Explanation: The Foundation has placed $1,000,000 in escrow in support of one of its grantees so that the charity could secure a loan. This escrow money will be released in 2019.In addition during 2018 the Foundation also placed $5,000,000 with the National Charitable Endowment a 501 c 3 organization donor advised fund. The donor advised fund did not disburse grants in 2018 but is expected to distribute grants in 2019. It is expected the Foundation will distribute approximately $1,000,000 in 2019 to remedy the matter.

TY 2018 Taxes Schedule

Name: Speedwell Foundation

EIN: 22-3764378

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign tax	22,984	22,984		