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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
SIBLEY-SALTONSTALL CHARITABLE FOUNDATION

A Employer identification number
22-3208197

Number and street (or P O box number if mail is not delivered to street address)
45 SCHOOL ST 5TH FLOOR

Room/suite

B Telephone number (see instructions)
(617) 523-1635

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 021083204

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,003,784

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc , received (attach schedule)
330,420

2 Check If the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments
1,4811,481

4 Dividends and interest from securities
101,23999,400

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10
43,904

b Gross sales price for all assets on line 6a 429,124

7 Capital gain net income (from Part IV, line 2)
43,904

8 Net short-term capital gain
0

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11
477,044144,785

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages
000

15 Pension plans, employee benefits
000

16a Legal fees (attach schedule)
0

b Accounting fees (attach schedule) 2,3002,30000

c Other professional fees (attach schedule) 35,93535,9350

17 Interest
0

18 Taxes (attach schedule) (see instructions) 2,1104970

19 Depreciation (attach schedule) and depletion
00

20 Occupancy

21 Travel, conferences, and meetings
00

22 Printing and publications
00

23 Other expenses (attach schedule)

24 Total operating and administrative expenses.
Add lines 13 through 23
40,34538,73200

25 Contributions, gifts, grants paid
220,000

26 Total expenses and disbursements. Add lines 24 and 25
260,34538,7320220,000

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements
216,699

b Net investment income (if negative, enter -0-)
106,053

c Adjusted net income (if negative, enter -0-)
0

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	344,374	698,368	698,368
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,436,882	1,404,116	3,082,050
	c	Investments—corporate bonds (attach schedule)	702,789	701,993	692,146
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	680,623	576,890	531,220
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,164,668	3,381,367	5,003,784	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,164,668	3,381,367	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	3,164,668	3,381,367		
31	Total liabilities and net assets/fund balances (see instructions) .	3,164,668	3,381,367		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,164,668
2	Enter amount from Part I, line 27a	2	216,699
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,381,367
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,381,367

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	43,904
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	220,000	4,507,135	0 048811
2016	216,631	3,999,745	0 054161
2015	193,567	3,660,387	0 052882
2014	196,299	3,667,721	0 053521
2013	82,883	3,181,731	0 02605

2 Total of line 1, column (d) { }	2	0 235425
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years { }	3	0 047085
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 { }	4	4,947,222
5 Multiply line 4 by line 3 { }	5	232,940
6 Enter 1% of net investment income (1% of Part I, line 27b) { }	6	1,061
7 Add lines 5 and 6 { }	7	234,001
8 Enter qualifying distributions from Part XII, line 4 { }	8	220,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,121
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,121
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,121
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,250
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,250
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	871
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 0 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>WELCH & FORBES LLC, C/O MICHAEL BEAN</u> Telephone no ► <u>(617) 523-1635</u>			

Located at ► 45 SCHOOL ST 5TH FLOOR BOSTON MA ZIP+4 ► 02108

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes	☐ No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH SALTONSTALL 15 PIPER ROAD APT J-106 SCARBOROUGH, ME 04074	TRUSTEES 1	0		
N STEWART SALTONSTALL 488 OCEAN FOREST DR ST AUGUSTINE, FL 32080	TRUSTEE 1	0		
EDWARD A HASLER 3528 PALONIA CT SARASOTA, FL 34239	TRUSTEE 1	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,022,560
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,022,560
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,022,560
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	75,338
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,947,222
6	Minimum investment return. Enter 5% of line 5.	6	247,361

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	247,361
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,121
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,121
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	245,240
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	245,240
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	245,240

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	220,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	220,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	220,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				245,240
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				0
b From 2014.				0
c From 2015.				3,433
d From 2016.				18,382
e From 2017.				0
f Total of lines 3a through e.	21,815			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 220,000				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				220,000
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	21,815			21,815
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				3,425
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				0
b Excess from 2015.				0
c Excess from 2016.				0
d Excess from 2017.				0
e Excess from 2018.				0

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments		14	1,481	
4 Dividends and interest from securities. . . .		14	101,239	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory		18	43,904	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e). .			146,624	
13 Total. Add line 12, columns (b), (d), and (e).				146,624

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-04-22	*****	May the IRS discuss this return with the preparer shown below? (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	WAYNE R KURPIEL		2019-04-22		
	Firm's name ▶ WELCH & FORBES LLC	Firm's EIN ▶			
Firm's address ▶ 45 SCHOOL STREET BOSTON, MA 021083204					Phone no (617) 523-1635

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 BANK OF AMERICA CORPORATION			2018-08-31
1 50000 CVS HEALTH CORPORATION NOTE DTD 12/05/2013 2 25% 12/05/2018-201		2013-12-24	2018-12-05
2000 GENERAL ELEC CO		2013-06-03	2018-04-26
150 ISHARES IBOXX \$ INVST GRADE CRP BOND (MK		2012-10-11	2018-06-12
100 ISHARES IBOXX \$ INVST GRADE CRP BOND (MK		2012-10-11	2018-09-24
150 ISHARES SHORT-TERM CORPORATE BOND ETF		2012-10-11	2018-06-12
400 ISHARES SHORT-TERM CORPORATE BOND ETF		2012-10-11	2018-09-24
50000 KENNAMETAL INC SR NT DTD 11/07/2012 2 65		2013-06-03	2018-07-09
175 MIDDLEBY CORP		2017-10-04	2018-04-26
325 MIDDLEBY CORP		2016-10-06	2018-04-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
83			83
50,000		50,000	
28,560		45,811	-17,251
17,140		18,376	-1,236
11,429		12,251	-822
15,523		15,839	-316
20,686		21,119	-433
50,000		50,070	-70
22,275		22,560	-285
41,368		39,182	2,186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			83
			-17,251
			-1,236
			-822
			-316
			-433
			-70
			-285
			2,186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 PRAXAIR INC		2008-11-14	2018-09-21
1 100 PRAXAIR INC		2013-06-03	2018-09-21
200 PRAXAIR INC		2008-11-14	2018-10-30
100 SCHLUMBERGER LTD		2013-06-03	2018-12-19
600 SCHLUMBERGER LTD		2004-04-13	2018-12-19
500 STERICYCLE INC		2004-09-01	2018-04-26
200 VANGUARD INTERMEDIATE-TERM BOND ETF (MKT		2012-10-11	2018-06-12
200 VANGUARD INTERMEDIATE-TERM BOND ETF (MKT		2012-10-11	2018-09-24
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,161		12,542	20,619
16,581		11,509	5,072
32,903		12,542	20,361
3,823		7,306	-3,483
22,938		18,653	4,285
30,422		11,818	18,604
16,082		18,023	-1,941
16,038		17,619	-1,581
			112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20,619
			5,072
			20,361
			-3,483
			4,285
			18,604
			-1,941
			-1,581

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BIGELOW LABORATORY FOR OCEAN SCIENCESPO BOX 475 W BOOTHBAY HARBOR, ME 04575	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,500
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	5,000
HANAHAUOLI SCHOOL 1922 MAKKI STREET Honolulu, HI 98622	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,500
Total ► 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ISLAND INSTITUTE PO BOX 648 ROCKLAND, ME 04841	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	5,000
NATIONAL AUDUBON SOCIETY 700 BROADWAY NEW YORK, NY 10003	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,500
NATIONAL TRUST FOR HISTORIC PRESERVATION 1785 MASS AVE NW WASHINGTON, DC 20036	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	5,000
Total  3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATURAL RESOURCES DEFENSE COUNCIL 40 W 20TH ST NEW YORK, NY 10011	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,500
NATURE CONSERVANCY 14 MAINE ST SUITE 401 BRUNSWICK, ME 04011	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	7,500
OCEAN CONSERVANCY 1300 19TH STREET NW SUITE 800 WASHINGTON, DC 20036	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	5,000
Total ▶ 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROJECT GRACEPO BOX 6846 Scarborough, ME 04070	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	12,500
PUNAHOU SCHOOL 1601 PUNAHOU STREET Honolulu, HI 96822	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,500
Camp Ketcha336 BLACK POINT ROAD Scarborough, ME 04074	NONE	PUBLIC	SUMMER CAMP SCHOLARSHIP	12,500
Total ▶ 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIERRA CLUB FOUNDATION 85 SECOND STREET SUITE 750 SAN FRANCISCO, CA 94105	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,500
UNITED WAY OF GREATER PORTLAND PO BOX 15200 PORTLAND, ME 04112	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	5,000
WORLD WILDLIFE FUND1250 24TH NW WASHINGTON, DC 20037	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,500
Total ▶ 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YALE UNIVERSITYPO BOX 2038 NEW HAVEN, CT 06521	NONE	PUBLIC	YALE ALUMNI FUND	2,500
FISHER HOUSE FOUNDATION 1401 ROCKVILLE PIKE SUITE 600 ROCKVILLE, MD 20852	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	5,000
NATURAL RESOURCES COUNCIL OF MAINE 3 WADE STREET AUGUSTA, ME 04330	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,500
Total ► 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Camp Sunshine35 ACADI ROAD CISCO, ME 05015	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	3,000
COASTAL MAINE BOTANICAL GARDENS PO BOX 234 BOOTHBAY, ME 04537	NONE	PUBLIC	ANNUAL FUND	1,500
DANA-FARBER CANCER INSTITUTE PO BOX 849168 BOSTON, MA 02284	NONE	PUBLIC	WEEI SUMMER TELETHON	7,500
Total ► 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PORTLAND MUSEUM OF ART SEVEN CONGRESS SQUARE PORTLAND, ME 04101	NONE	PUBLIC	UNRESTRICTED	7,500
SCARBOROUGH LAND TRUST PO BOX 1237 SCARBOROUGH, ME 04070	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	7,500
FARNSWORTH ART MUSEUM 16 MUSEUM STREET ROCKLAND, ME 04841	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	3,000
Total ▶ 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HELP HOSPITALIZED VETERANS 98 BOX 98088 WASHINGTON, DC 20090	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	5,000
RONALD MCDONALD HOUSE ONE KROCK DRIVE OAK BROOKE, IL 60523	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	7,500
HABITAT FOR HUMANITY 659 WARREN AVENUE PORTLAND, ME 04103	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	7,500
Total ► 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ALGONQUIN CHANPERSHIP FUND THE ROCHESTER AREA COMMUNITY FDN 500 EAST AVENUE ROCHESTER, NY 14625	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	3,000
COLORADO BEAGLE RESCUE PO BOX 2704 LITTLETON, CO 801612704	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,500
BRAIN AND BEHAVIOR RESEARCH FOUNDATION 90 PARK AVENUE 16TH FLOOR NEW YORK, NY 10016	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	3,000
Total ▶ 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL WILDLIFE FEDERATION PO BOX 1583 MERRIFIELD, VA 221161583	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,500
Child & Family Agency of Southeastern Connecticut 255 HEMPSTEAD STREET New London, CT 06320	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	4,000
Good Shepherd Food Bank PO BOX 1870 Auburn, ME 04211	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	5,000
Total ▶ 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Maine Medical Center 22 BRAMHALL STREET Portland, ME 04102	NONE	PUBLIC	FOR MAINE TRACKS	7,500
Riding To The Top14 LILAC DRIVE Windham, ME 04062	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	5,000
Pine Tree SocietyPO BOX 518 Bath, ME 04530	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	5,000
Total ▶ 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Preble Street38 PREBLE STREET Portland, ME 04101	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	5,000
MAINE AUDUBON SOCIETY 20 GILSLAND FARM ROAD FALMOUTH, ME 04105	NONE	PUBLIC	UNRECTRICTED FOR GENERAL	2,500
SCHOODIC INSTITUTEPO BOX 277 WINTER HARBOR, ME 04693	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,500
Total ▶ 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ROOT CELLAR 94 WASHINGTON AVE PORTLAND, ME 04101	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	5,000
SOUTHEAST GEORGIA COMMUNITY FOUNDATION 1626 FREDERICA ROAD ST SIMONS ISLAND, GA 31522	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,000
NORTH FLORIDA LAND TRUST 2038 GILMORE STREET JACKSONVILLE, FL 32204	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	1,000
Total ▶ 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOLDS OF HONOR 5800 N PATRIOT DRIVE OWASSO, OK 74055	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,000
DOLPHIN CONSERVATION CENTER 9600 NORTH SHORE BLVD ST AUGUSTINE, FL 32080	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,000
BETTY GRIFFIN HOUSE 1375 ARAPAHO AVENUE ST AUGUSTINE, FL 32080	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	3,000
Total ▶ 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW LONDON HOMELESS HOSPILITY CENTER PO BOX 1651 NEW LONDON, CT 06320	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	3,000
LAUREL CIVIC ASSOCIATION PO BOX 511 LAUREL, FL 34272	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	5,000
TIME IS NOWPO BOX 1 LAKE GENEVA, WI 53147	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	2,500
Total ▶ 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LITERACY COUNCIL OF HIGHLANDS 348 SOUTH 5TH STREET HIGHLAND, NC 28741	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	1,000
FRIENDS OF SCARBOROUGH MARSH PO BOX 7049 SCARBOROUGH, ME 04070	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	1,000
OLD LYME LAND TRUSTPO BOX 163 OLD LYME, CT 06371	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	1,500
Total ▶ 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONNECTICUT AUDUBON SOCIETY 314 UNQUOWA ROAD FAIRFIELD, CT 06824	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	1,500
NATIONAL MILITARY FAMILY ASSOCIATION 3601 EISENHOWER AVE SUITE 425 ALEXANDRIA, VA 22304	NONE	PUBLIC	UNRESTRICTED FOR GENERAL	3,000
FRIENDS OF ACADIA 43 COTTAGE STREET BAR HARBOR, ME 04609	NONE	PUBLIC	YOUTH CONSERVATION CORPS	2,500
Total ▶ 3a				220,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S MUSEUM & THEATER OF MAINE 142 FREE STREET PORTLAND, ME 04101	NONE	PUBLIC	FOR 10 FAMILY SCHOLARSHIP	1,500
Total ▶ 3a				220,000

TY 2018 Accounting Fees Schedule**Name:** SIBLEY-SALTONSTALL CHARITABLE FOUNDATION**EIN:** 22-3208197

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	2,300	2,300		

eFile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491127021189
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TY 2018 Explanation of Non-Filing with Attorney General Statement

Name: SIBLEY-SALTONSTALL CHARITABLE FOUNDATION

EIN: 22-3208197

Statement: PRESENTLY EXEMPT FROM FLORIDA REPORTING

TY 2018 Investments Corporate Bonds Schedule**Name:** SIBLEY-SALTONSTALL CHARITABLE FOUNDATION**EIN:** 22-3208197**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50000 MEDCO HEALTH SOLUTIONS	50,357	50,539
50000 JPMORGAN CHASE & CO	49,908	49,502
50000 GOLDMAN SACHS GROUP INC	50,238	49,684
50000 CVS HEALTH CORP		
50000 KENNAMETAL INC SR NT		
50000 EBAY INC SR GLBL NT	49,522	49,302
50000 BECTON DICKINSON & CO	49,965	49,313
50000 FISERV INC SR GLBL NT	49,564	49,628
50000 WALGREEN CO SR NT	50,410	48,775
50000 EOG RESOURCES INC	50,092	49,516
50000 WELLS FARGO & CO NEW	50,209	49,178
50000 MCDONALDS CORP SR NT	50,606	48,990
50000 SYSCO CORP NOTE	50,174	48,216
50000 DU PONT EI DE NEMOURS &	50,655	48,888
50000 UNITED PARCEL SERVICE SR	50,231	50,410
50000 TORONTO DOMINION BANK DT	50,062	50,205

TY 2018 Investments Corporate Stock Schedule

Name: SIBLEY-SALTONSTALL CHARITABLE FOUNDATION
EIN: 22-3208197

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1400 SHS AFLAC INC	24,765	63,785
1000 SHS AUTOMATIC DATA PROCES	36,464	131,120
1200 SHS CARMAX INC	10,570	75,276
600 SHS CHEVRON CORP NEW	42,442	65,274
800 SHS DANHER CORP	15,655	82,496
1072 SHS IRON MOUNTAIN INC PA	14,975	34,744
800 SHS JOHNSON & JOHNSON	50,217	103,240
1500 SHS MICROSOFT CORP	40,030	152,355
350 SHS O'REILLY AUTOMATIVE I	5,757	120,516
800 SHS PEPSICO INC	36,779	88,384
500 SHS STERICYCLE INC		
600 SHS STRYKER CORP	31,755	94,050
700 SHS UNITED TECHNOLOGIES	11,112	74,536
1400 SHS WELLS FARGO & CO NEW	29,061	64,512
1400 SHS CHURCH & DWIGHT CO	47,276	92,064
700 SHS ECHOLAB INC	30,814	103,145
500 SHS PROCTOR & GAMBLE CO	31,695	45,960
1000 SHS CVS HEALTH CORP	39,070	65,520
500 SHS PRAXAIR INC		
800 SHS QUALCOMM INC	35,392	45,528
700 SHS HOME DEPOT INC	14,203	120,274
600 SHS MCDONALDS CORP	46,416	106,542
1000 SHS VISA INC CLASS A	18,767	131,940
1200 SHS TORONTO DOMINION BANK	43,565	59,664
700 SHS APPLE INC	54,153	110,418
2000 SHS GENERAL ELERTRIC CO.		
1000 SHS MERCK & CO INC	44,727	76,410
600 SHS CHECKPOINT SOFTWARE	39,838	61,590
400 SHS ANSYS	29,497	57,176
800 SHS JP MORGAN CHASE & CO	51,727	78,096

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
175 SHS METTLER TOLEDO INTL	35,739	98,976
1000 SHS RESMED INC	46,617	113,870
50 SHS ALPHABET INC CAP STK CL	13,305	51,780
50 SHS ALPHABET INC CAP STK CL	13,307	52,248
900 SHS FISERV INC	38,058	66,141
125 SHS ALLERGAN PLC SHS	37,287	16,708
300 SHS FACEBOOK INC	38,660	39,327
1200 SHS FORTIVE CORP	54,434	81,192
500 SHS MIDDLEBY CORP		
25 SHS PRICELINE GRP		
340 SHS ROPER TECHNOLOGIES	71,602	90,617
400 SHS CHUBB LIMITED	51,688	51,672
25 BOOKING HLDGS INC	37,377	43,060
600 SHS STANLEY BLACK & DECKER	89,320	71,844
700 SHS SCHLUMBERGER LTD		

TY 2018 Investments - Other Schedule**Name:** SIBLEY-SALTONSTALL CHARITABLE FOUNDATION**EIN:** 22-3208197**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1000 SHS ISHARES IBOXX CORPORA	AT COST	104,420	112,820
1250 SHS ISHARES 1-3 YEAR			
1600 SHS VANGUARD INTERMEDIATE	AT COST	93,964	97,548
3600 SHS FIRST TRUST NORTH AME	AT COST	80,219	77,220
5000 SHS KAYNE ANDERSON MLP	AT COST	113,139	68,800
4000 SHS MANNING & NAPIER OVER	AT COST	91,300	81,880
1800 ISHARES SHORT-TERM CORPOR	AT COST	93,848	92,952

TY 2018 Other Professional Fees Schedule**Name:** SIBLEY-SALTONSTALL CHARITABLE FOUNDATION**EIN:** 22-3208197

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	35,935	35,935		

TY 2018 Taxes Schedule**Name:** SIBLEY-SALTONSTALL CHARITABLE FOUNDATION**EIN:** 22-3208197

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	366	366		0
FEDERAL TAX PAYMENT - PRIOR YE	363	0		0
FEDERAL ESTIMATED TAX	1,250	0		0
FOREIGN TAXES ON QUALIFIED FOR	131	131		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to www.irs.gov/Form990 for the latest information	OMB No 1545-0047 2018
	Name of the organization SIBLEY-SALTONSTALL CHARITABLE FOUNDATION	Employer identification number 22-3208197

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization SIBLEY-SALTONSTALL CHARITABLE FOUNDATION	Employer identification number 22-3208197
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SALTONSTALL CLUT 45 SCHOOL STREET 5TH FLOOR BOSTON, MA 02108	\$ 330,420	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

22-3208197

Part II	Noncash Property
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Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization SIBLEY-SALTONSTALL CHARITABLE FOUNDATION	Employer identification number 22-3208197
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee