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DLN: 93491130014449

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018

, and ending 12-31-2018

Name of foundation JOHN D PICOTTE FAMILY FOUNDATION (FORMERLY EQUINOX FOUNDATION)		A Employer identification number 22-3109260	
Number and street (or P O box number if mail is not delivered to street address) 20 CORPORATE WOODS BLVD NO 600		Room/suite	B Telephone number (see instructions) (518) 465-4747
City or town, state or province, country, and ZIP or foreign postal code ALBANY, NY 12211		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 14,349,506		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,582	1,582		
	4 Dividends and interest from securities	250,203	250,203		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	563,863			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		563,863		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	214,200	98,481			
12 Total. Add lines 1 through 11	1,029,848	914,129			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,300	0		2,300
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	15,867	8,227		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	60,441	30,397		30,044
	24 Total operating and administrative expenses. Add lines 13 through 23	78,608	38,624		32,344
	25 Contributions, gifts, grants paid	685,666			685,666
26 Total expenses and disbursements. Add lines 24 and 25	764,274	38,624		718,010	
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	265,574			
	b Net investment income (if negative, enter -0-)		875,505		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	434,902	293,027	293,027
	2 Savings and temporary cash investments	89,825	100,370	100,370
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,970,912	6,605,203	8,592,861
	c Investments—corporate bonds (attach schedule)	1,894,320	1,945,868	1,886,481
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,910,357	3,241,057	3,235,541
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	220,998	231,832	241,226	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,521,314	12,417,357	14,349,506	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	1,426,450	1,105,150	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	1,426,450	1,105,150	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	11,094,864	11,312,207	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
30 Total net assets or fund balances (see instructions)	11,094,864	11,312,207		
31 Total liabilities and net assets/fund balances (see instructions) .	12,521,314	12,417,357		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,094,864
2 Enter amount from Part I, line 27a	2	265,574
3 Other increases not included in line 2 (itemize) ▶ _____	3	288,936
4 Add lines 1, 2, and 3	4	11,649,374
5 Decreases not included in line 2 (itemize) ▶ _____	5	337,167
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	11,312,207

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a 349 51335 JENSEN PORTFOLIO - I	P	2018-06-20	2017-12-27
b 1967 98365 JENSEN PORTFOLIO - I	P	2018-12-07	2018-12-27
c 396-432 JENSEN PORTFOLIO - I	P	2017-06-22	2018-08-01
d CAPITAL GAINS DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,082		15,082	0
b 84,918		91,881	-6,963
c 20,000		17,165	2,835
d 567,991			567,991
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			0
b			-6,963
c			2,835
d			567,991
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	563,863
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	662,467	14,810,885	0 044728
2016	706,808	13,587,443	0 052019
2015	665,402	14,295,173	0 046547
2014	657,950	14,042,053	0 046856
2013	626,684	13,228,898	0 047372

2 Total of line 1, column (d)	2	0 237522
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 047504
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	15,296,886
5 Multiply line 4 by line 3	5	726,663
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,755
7 Add lines 5 and 6	7	735,418
8 Enter qualifying distributions from Part XII, line 4	8	718,010

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	17,510
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	17,510
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	17,510
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	6,618
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	6,618
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	1
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	10,893
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ MICHELLE LECLAIR Telephone no ▶ (518) 465-4747			

Located at **▶** 20 CORP WOODS BLVD SUITE 600 ALBANY NY ZIP+4 **▶** 12211

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes	☐ No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	14,883,945
b	Average of monthly cash balances.	1b	625,151
c	Fair market value of all other assets (see instructions).	1c	20,738
d	Total (add lines 1a, b, and c).	1d	15,529,834
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	15,529,834
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	232,948
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	15,296,886
6	Minimum investment return. Enter 5% of line 5.	6	764,844

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	764,844
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	17,510
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	17,510
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	747,334
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	747,334
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	747,334

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	718,010
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	718,010
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	718,010

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				747,334
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			687,166	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 718,010				
a Applied to 2017, but not more than line 2a			687,166	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				30,844
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				716,490
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

	Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
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1b(2)	No
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1b(3)		No
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1b(4)	No
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1b(5)		No
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1b(6)		No
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1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ***** Signature of officer or trustee	2019-05-10 Date	***** Title
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May the IRS discuss this return with the preparer shown below

(see instr)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	RICHARD PIANOFORTE			
	Firm's name ► FIDUCIARY TRUST COMPANY INTERNATIONAL			Firm's EIN ► 13-5069335
	Firm's address ► 280 PARK AVENUE NEW YORK, NY 10017			Phone no (212) 632-3000

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN D PICOTTE 624 BRIDGEWAY LANE NAPLES, FL 34108	PRESIDENT 1 00	0	0	0
MARGARET HINES PICOTTE 624 BRIDGEWAY LANE NAPLES, FL 34108				
JOHN D PICOTTE JR 20 CORPORATE WOODS BLVD ALBANY, NY 12211	DIRECTOR 1 00	0	0	0
BROOKE A PICOTTE 20 CORPORATE WOODS BLVD ALBANY, NY 12211				
MARGARET P MACCLARENCE 20 CORPORATE WOODS BLVD ALBANY, NY 12211	TREASURER 1 00	0	0	0
MICHELLE R LECLAIR 20 CORPORATE WOODS BLVD ALBANY, NY 12211				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBANY MEDICAL CENTER FOUNDATION 43 NEW SCOTLAND AVENUE MC 119 ALBANY, NY 122083478	NONE	PC	PATIENT PAVILION FUND	100,000
CHRISTIAN BROTHERS ACADEMY 12 AIRLINE DRIVE ALBANY, NY 12205	NONE	PC	OUR DEFINING MOMENT CAPITAL CAMPAIGN	50,000
SIENA COLLEGE515 LOUDON ROAD LOUDONVILLE, NY 12211	NONE	PC	THE JOHN D PICOTTE FAMILY MEDICAL ENDOWMENT	150,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALIFORNIA COMMUNITY FOUNDATION 221 S FIGUEROA STREET SUITE 400 LOS ANGELES, CA 90012	NONE	PC	WILDFIRE RELIEF FUND	15,000
CAPITAL REGION YOUTH TENNIS FOUNDATION 785 WASHINGTON AVENUE ALBANY, NY 12206	NONE	PC	FORE LOVE AND MONEY FUNDRAISING	480
THE COMMUNITY FOUNDATION FOR THE GREATER CAPITAL REGION 2 TOWER PLACE ALBANY, NY 12203	NONE	PC	JOHN D PICOTTE FAMILY FUND	101,436
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH VALLEY COMMUNITY FOUNDATION 240 MAIN STREET SUITE 260 CHICO, CA 95928	NONE	PC	CAMP FIRE RELIEF FUND	15,000
ALBANY SYMPHONY 19 CLINTON AVENUE ALBANY, NY 12207	NONE	PC	CONDUCTOR'S CIRCLE FUND	1,000
ALBANY SYMPHONY 19 CLINTON AVENUE ALBANY, NY 12207	NONE	PC	ANNUAL FUND	500
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMPAIGN FOR CATHOLIC SCHOOLS 66 BROOKS DRIVE BRAINTREE, MA 02184	NONE	PC	2018 GIFT	500
CAPITAL CITY RESCUE MISSION 259 SOUTH PEARL STREET ALBANY, NY 12202	NONE	PC	CHRISTMAS MEALS	1,000
COMMUNITY FOUNDATION OF COLLIER COUNTY 1110 PINE RIDGE ROAD SUITE 200 NAPLES, FL 34108	NONE	PC	JOHN & MAGGIE PICOTTE FUND	5,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUDUBON FLORIDA 4500 BISCAYNE BOULEVARD SUITE 350 MIAMI, FL 33137	NONE	PC	CORKSCREW SWAMP SANCTUARY	1,000
AUDUBON FLORIDA 4500 BISCAYNE BOULEVARD SUITE 350 MIAMI, FL 33137	NONE	PC	CORKSCREW SWAMP SANCTUARY-LAND CLEARING	2,000
DANA-FARBER CANCER INSTITUTE 10 BROOKLINE PLACE WEST 6TH FLOOR BROOKLINE, MA 024457226	NONE	PC	CANCER RESEARCH AND PATIENT CARE FUND	1,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EVERGLADES FOUNDATION 18001 OLD CUTLER ROAD SUITE 625 PALMETTO BAY, FL 33157	NONE	PC	2018 FOREVERGLADES NAPLES BENEFIT	7,750
FRIENDS OF HILDENEPO BOX 377 MANCHESTER, VT 052540377	NONE	PC	2018 GIFT	1,000
FRIENDS OF SARATOGA BATTLEFIELD 648 ROUTE 32 STILLWATER, NY 12170	NONE	PC	SUPPORT OF THE SARATOGA SURRENDER SITE	5,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE PUBLIC GARDEN 69 BEACON STREET BOSTON, MA 02108	NONE	PC	ADVOCATE GIFT	500
GRACE PLACEPO BOX 990531 NAPLES, FL 34116	NONE	PC	2018 GIFT	1,000
GUADALUPE CENTER INC 509 HOPE CIRCLE IMMOKALEE, FL 34142	NONE	PC	2018 GIFT	1,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE MANCHESTER COMMUNITY LIBRARY 138 CEMETERY AVENUE ROUTE 7A MANCHESTER, VT 05255	NONE	PC	ANNUAL FUND	1,000
MANCHESTER MUSIC FESTIVAL PO BOX 33 MANCHESTER, VT 05254	NONE	PC	ANNUAL FUND	1,000
MERCY CARE FOR THE ADIRONDACKS 185 OLD MILITARY ROAD LAKE PLACID, NY 12946	NONE	PC	2018 GIFT	1,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NAPLES BOTANICAL GARDEN 4820 BAYSHORE DRIVE NAPLES, FL 34112	NONE	PC	GARDEN FELLOWS MEMBERSHIP	1,500
NEIGHBORHOOD HEALTH CLINIC 121 GOODLETTE ROAD NORTH NAPLES, FL 34102	NONE	PC	2018 GIFT	1,000
PATRIOT FLIGHT INCPO BOX 190 DELMAR, NY 12054	NONE	PC	2018 GIFT	1,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE PAUL ROBERT CAREY FOUNDATION 20 CORPORATE WOODS BOULEVARD SUITE 600 ALBANY, NY 122112370	NONE	PC	ANNUAL SHINING SPIRT AWARDS	1,000
PETER G YOUNG FOUNDATION 134 FRANKLIN STREET ALBANY, NY 12207	NONE	PC	2018 GIFT	1,000
SIENA COLLEGE515 LOUDON ROAD LOUDONVILLE, NY 12211	NONE	PC	FR KEVIN J MULLEN THANKS A MILLION CAMPAIGN	2,000
Total ► 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN VERMONT ARTS CENTER PO BOX 617 930 SVAC DRIVE MANCHESTER, VT 05254	NONE	PC	ANNUAL FUND	1,000
SOUTHWESTERN VERMONT HEALTH CARE 100 HOSPITAL DRIVE BENNINGTON, VT 05201	NONE	PC	CENTENNIAL GALA IN HONOR OF JEAN KNIGHT	5,000
ST MATTHEW'S HOUSE 2001 AIRPORT ROAD SOUTH NAPLES, FL 34112	NONE	PC	2018 GIFT	1,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TROY SAVINGS BANK MUSIC HALL CORP 30 SECOND STREET TROY, NY 12180	NONE	PC	2018 GIFT	1,000
THE VERMONT COMMUNITY FOUNDATION 3 COURT STREET MIDDLEBURY, VT 05753	NONE	PC	THE OPPORTUNITY FUND	5,000
WASHINGTON PARK CONSERVANCY PO BOX 1145 ALBANY, NY 12201	NONE	PC	CONSERVATOR MEMBERSHIP	1,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ALBANY ACADEMIES 135 ACADEMY ROAD ALBANY, NY 12208	NONE	PC	ANNUAL FUND	1,000
CAPITAL REGION YOUTH TENNIS FOUNDATION 785 WASHINGTON AVENUE ALBANY, NY 12206	NONE	PC	15-LOVE PROGRAM	2,500
ADIRONDACK FOUNDATIONPO BOX 288 LAKE PLACID, NY 12946	NONE	PC	COMMUNITY FUND FOR THE GORE MOUNTAIN REGION	1,000
Total ► 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KELLY BRUSH FOUNDATION THREE MAIN STREET SUITE 217 BURLINGTON, VT 05401	NONE	PC	2018 GIFT	2,000
NORTH COUNTRY MINISTRYPO BOX 478 WARRENSBURG, NY 12885	NONE	PC	2018 GIFT	500
NEW YORK SKI EDUCATIONAL FOUNDATION 5021 NY-86 WILMINGTON, NY 12997	NONE	PC	GORE NYSEF PROGRAM	2,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROCTOR ACADEMY PO BOX 500 204 MAIN STREET ANDOVER, NH 03216	NONE	PC	2018 GIFT	2,500
SHERIFF'S MEADOW FOUNDATION PO BOX 1088 VINEYARD HAVEN, MA 02568	NONE	PC	2018 GIFT	1,000
TRINITY COLLEGE300 SUMMIT STREET HARTFORD, CT 061063100	NONE	PC	FRIENDS OF WOMEN'S CREW	1,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
US SKI & SNOWBOARD TEAM FOUNDATION 1 VICTORY LANE BOX 100 PARK CITY, UT 84060	NONE	PC	NY BRONZE SPONSOR	12,000
UNIVERSITY AT ALBANY FOUNDATION 1400 WASHINGTON AVENUE UAB 226 ALBANY, NY 12222	NONE	PC	UNIVERSITY PROGRESS	10,000
WICKLUND WARRIORS INC PO BOX 11152 LOUDONVILLE, NY 12211	NONE	PC	2018 GIFT	500
Total ► 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HERRESHOFF MARINE MUSEUM ONE BURNSIDE STREET PO BOX 450 BRISTOL, RI 02809	NONE	PC	2018 GIFT	10,000
LANDMARK COLLEGE 19 RIVER ROAD SOUTH PUTNEY, VT 05346	NONE	PC	2018 GIFT	1,500
NEWPORT HOSPITAL FOUNDATION 11 FRIENDSHIP STREET NEWPORT, RI 02840	NONE	PC	2018 GIFT	2,000
Total ► 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE PRESERVATION SOCIETY OF NEWPORT COUNTY 424 BELLEVUE AVENUE NEWPORT, RI 02840	NONE	PC	ANNUAL FUND	1,000
SAIL NEWPORT60 FORT ADAMS DRIVE NEWPORT, RI 02840	NONE	PC	CAMPAIGN FOR BLUE SPACE	4,000
ST GEORGE'S SCHOOL 372 PURGATORY ROAD MIDDLETOWN, RI 02842	NONE	PC	2018 GIFT	3,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MICHAEL'S COUNTRY DAY SCHOOL 180 RHODE ISLAND AVENUE NEWPORT, RI 02840	NONE	PC	2018 GIFT	3,500
THE UNIVERSITY OF VERMONT FOUNDATION 411 MAIN STREET BURLINGTON, VT 05401	NONE	PC	BILLINGS LIBRARY BUILDING FUND	10,000
CONVENT OF THE SACRED HEART 1 EAST 91ST STREET NEW YORK, NY 10128	NONE	PC	2018 GIFT	8,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAZELDEN BETTY FORD FOUNDATION 15251 PLEASANT VALLEY ROAD PO BOX 11 CENTER CITY, MN 550120011	NONE	PC	2018 GIFT	10,000
VILLAGE COMMUNITY SCHOOL 272-278 WEST TENTH STREET NEW YORK, NY 10014	NONE	PC	ANNUAL FUND	12,000
ALBANY SYMPHONY 19 CLINTON AVENUE ALBANY, NY 12207	NONE	PC	2018/2019 IN-SCHOOL PROGRAMS	5,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE CAPITAL AREA COUNCIL OF CHURCHES 646 STATE STREET ALBANY, NY 122031217	NONE	PC	EMERGENCY OVERFLOW SHELTER	5,000
CAPITAL CITY RESCUE MISSION 259 SOUTH PEARL STREET ALBANY, NY 12202	NONE	PC	NEW HOME FOR PROGRAM WOMEN AND CHILDREN	10,000
CAPITAL REGION SPONSOR A SCHOLAR 1 UNITED WAY ALBANY, NY 12205	NONE	PC	PATHWAYS TO COLLEGE	5,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPITAL REPARATORY THEATRE 432 STATE STREET SCHENECTADY, NY 12305	NONE	PC	THEATRESPARK - PHILIP SCHUYLER ACHIEVEMENT ACADEMY ARTIST RESIDENCY	2,500
EQUINOX INC500 CENTRAL AVENUE ALBANY, NY 12206	NONE	PC	FURNITURE FOR THE TRANSITIONAL LIVING PROGRAM FOR HOMELESS YOUTH	5,000
HABITAT FOR HUMANITY CAPITAL DISTRICT INC 207 SHERIDAN AVENUE ALBANY, NY 12210	NONE	PC	15 CROSS STREET HOUSE SPONSORSHIP	5,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOMELESS AND TRAVELERS AID SOCIETY OF THE CAPITAL DISTRICT INC 138 CENTRAL AVENUE ALBANY, NY 12206	NONE	PC	FEED AND READ PROGRAM	5,000
INTERFAITH PARTNERSHIP FOR THE HOMELESS 176 SHERIDAN AVENUE ALBANY, NY 12110	NONE	PC	CAMPAIGN FOR COMMUNITY AND HEALTHY CONNECTIONS	5,000
KOINONIA PRIMARY CARE 553 CLINTON AVENUE ALBANY, NY 12206	NONE	PC	GENERAL OPERATING SUPPORT	10,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE RED BOOKSHELF INC 22 VALLEYVIEW DRIVE ALBANY, NY 12208	NONE	PC	SHERIDAN PREPARATORY ACADEMY RED BOOKSHELVES	5,000
REFUGEE AND IMMIGRANT SUPPORT SERVICES OF EMMAUS INC 715 MORRIS STREET ALBANY, NY 12208	NONE	PC	GENERAL OPERATING SUPPORT	5,000
TRINITY ALLIANCE OF THE CAPITAL REGION 15 TRINITY PLACE ALBANY, NY 12202	NONE	PC	GENERAL OPERATING SUPPORT	5,000
Total ▶ 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY AT ALBANY FOUNDATION 1400 WASHINGTON AVENUE UNH 305 ALBANY, NY 12222	NONE	PC	PERFORMING ARTS CENTER	5,000
UPPER HUDSON PLANNED PARENTHOOD 855 CENTRAL AVENUE FLOOR 3 ALBANY, NY 12206	NONE	PC	FUNDRAISING MATCHING CHALLENGE	10,000
WARRIORS ON WHEELS 32 MARWOOD STREET ALBANY, NY 12209	NONE	PC	CARDIO EQUIPMENT UPGRADE	5,000
Total ► 3a				685,666

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WHITNEY M YOUNG JR HEALTH CENTER INC 920 LARK DRIVE ALBANY, NY 12207	NONE	PC	CAMPAIGN FOR SMILES	7,500
Total ▶ 3a				685,666

TY 2018 Accounting Fees Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MAZAS USA LLP	2,300	0		2,300

TY 2018 Investments Corporate Bonds Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD SHORT TERM INV GRADE	1,945,868	1,886,481

TY 2018 Investments Corporate Stock Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LONGLEAF SMALL CAP FUND	1,573,170	1,443,098
DODGE & COX	2,118,187	2,439,420
JENSEN I LARGE GROWTH FUND	2,913,846	4,710,343

TY 2018 Investments - Other Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NEWPORT ASIA	AT COST	776,653	776,650
LIQUID THERMOPLASTIC	AT COST	264,640	264,640
SEMPERVIC	AT COST	2,199,764	2,194,251

TY 2018 Other Assets Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
KMP PROPERTIES	11,847	11,344	20,738
GUARDIAN LIFE POLICY	50,164	51,974	51,974
MASS MUTUAL POLICY	40,898	42,637	42,637
KNIGHTS OF COLUMBUS POLICY	15,541	20,131	20,131
MASS MUTUAL POLICY	72,978	76,176	76,176
KNIGHTS OF COLUMBUS POLICY	29,570	29,570	29,570

TY 2018 Other Decreases Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Description	Amount
DECREASE IN GRANTS PAYABLE	321,300
UNREALIZED ADJUSTMENT	15,867

TY 2018 Other Expenses Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMUNITY FOUNDATION	5,000	0		5,000
MJP HOLDINGS	48,268	24,134		24,134
NY CHAR500	750	0		750
NY LAW JOURNAL	160	0		160
FIDUCIARY TRUST FEES	6,263	6,263		0

TY 2018 Other Income Schedule**Name:** JOHN D PICOTTE FAMILY FOUNDATION

(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THE GUARDIAN LIFE INSURANCE COMPANY	0	25	0
SEMPER VIC PARTNERS LP	214,200	42,833	0
NEWPORT ASIA INSTITUTIONAL FD	0	56,126	0
KMP PROPERTIES LLC	0	-503	0

TY 2018 Other Increases Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Description	Amount
2018 CHECKS NOT CLEARED	288,936

TY 2018 Taxes Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	8,227	8,227		0
EXCISE TAXES	7,640	0		0