

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation CARL E TOUHEY FOUNDATION		A Employer identification number 22-3016226	
Number and street (or P O box number if mail is not delivered to street address) PINE WEST PLZ BLDG 2 WASHINGTON AVE		Room/suite	B Telephone number (see instructions) (518) 438-3521
City or town, state or province, country, and ZIP or foreign postal code ALBANY, NY 12205		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 46,943,346	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	18,222,361			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	533	533		
	4 Dividends and interest from securities . . .	845,653	845,653		
	5a Gross rents	2,063,107	2,063,107		
	b Net rental income or (loss) 704,082				
	6a Net gain or (loss) from sale of assets not on line 10	-83,857			
	b Gross sales price for all assets on line 6a 4,728,480				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	30,340	30,340		
	12 Total. Add lines 1 through 11	21,078,137	2,939,633		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	96,432	0		0
	15 Pension plans, employee benefits	3,243	0		0
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	39,319	0		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	405,087	395,948		0
	19 Depreciation (attach schedule) and depletion . . .	299,061	299,061		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	814,413	686,105		0
	24 Total operating and administrative expenses. Add lines 13 through 23	1,657,555	1,381,114		0
	25 Contributions, gifts, grants paid	838,125			838,125
	26 Total expenses and disbursements. Add lines 24 and 25	2,495,680	1,381,114		838,125
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	18,582,457			
	b Net investment income (if negative, enter -0-)		1,558,519		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,787,578	3,481,371	3,481,371
	3 Accounts receivable ▶ <u>167,970</u>			
	Less allowance for doubtful accounts ▶ _____		167,970	167,970
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ <u>242,340</u>			
	Less allowance for doubtful accounts ▶ <u>0</u>	0	242,340	242,340
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		190,793	190,793
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	25,725,193	29,151,293	29,151,293
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	0	333,694	333,694	
14 Land, buildings, and equipment basis ▶ <u>13,226,120</u>				
Less accumulated depreciation (attach schedule) ▶ <u>823,431</u>	0	12,402,689	13,226,120	
15 Other assets (describe ▶ _____)	149,765	149,765	149,765	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	27,662,536	46,119,915	46,943,346	
Liabilities	17 Accounts payable and accrued expenses		36,424	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	0	208,345	
	23 Total liabilities (add lines 17 through 22)	0	244,769	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	27,662,536	45,875,146	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	27,662,536	45,875,146	
31 Total liabilities and net assets/fund balances (see instructions) .	27,662,536	46,119,915		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,662,536
2 Enter amount from Part I, line 27a	2	18,582,457
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,425,927
4 Add lines 1, 2, and 3	4	47,670,920
5 Decreases not included in line 2 (itemize) ▶ _____	5	1,795,774
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	45,875,146

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-83,857
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	508,048	14,166,237	0 035863
2016	752,784	8,671,602	0 086810
2015	485,547	2,434,168	0 199471
2014	417,220	2,453,511	0 170050
2013	350,530	2,414,449	0 145180
2 Total of line 1, column (d)			2 0 637374
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 127475
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 31,033,749
5 Multiply line 4 by line 3			5 3,956,027
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 15,585
7 Add lines 5 and 6			7 3,971,612
8 Enter qualifying distributions from Part XII, line 4			8 838,125

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	31,170
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	31,170
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	31,170
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,531
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	65,700
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	70,231
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	39,061
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 39,061 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► CHARLES L TOUHEY Telephone no ► (518) 452-3191			

Located at **►** PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY NY ZIP+4 **►** 12205

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE ONLY DIRECT CHARITABLE ASSET IS A HISTORIC DUTCH BARN THE FOUNDATION USES THE BARN AS A MUSEUM IT IS NOT HELD FOR THE PRODUCTION OF INCOME OR FOR INVESTMENT	2,507
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	29,716,330
b	Average of monthly cash balances.	1b	1,790,014
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	31,506,344
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,506,344
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	472,595
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	31,033,749
6	Minimum investment return. Enter 5% of line 5.	6	1,551,687

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,551,687
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	31,170
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	31,170
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,520,517
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,520,517
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,520,517

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	838,125
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	838,125
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	838,125

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,520,517
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013. 230,694				
b From 2014. 299,048				
c From 2015. 364,615				
d From 2016. 321,596				
e From 2017.				
f Total of lines 3a through e.	1,215,953			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 838,125				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				838,125
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	682,392			682,392
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	533,561			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	533,561			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015. 211,965				
c Excess from 2016. 321,596				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) CHARLES L TOUHEY	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | | |
| (1) Cash. | | 1a(1) | | No |
| (2) Other assets. | | 1a(2) | | No |
| b Other transactions | | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | | No |
| (4) Reimbursement arrangements. | | 1b(4) | | No |
| (5) Loans or loan guarantees. | | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---------------------------------------------|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |
| | | |

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-11-12	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01206310
	Firm's name ▶ BONADIO & CO LLP				Firm's EIN ▶ 16-1131146
	Firm's address ▶ 6 WEMBLEY CT ALBANY, NY 12205				Phone no (518) 464-4080

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 3M CO		2017-08-15	2018-04-04
1 ACCENTURE PLC		2017-08-22	2018-12-31
AETNA INC		2017-08-15	2018-04-04
ALPHABET INC		2017-08-15	2018-11-05
AMAZON INC		2017-08-15	2018-11-05
AMEREN CORP		2017-08-28	2018-05-31
APPLE INC		2017-08-22	2018-11-05
AT&T INC		2017-08-15	2018-06-15
BANK OF AMERICA		2017-08-15	2018-11-05
CAMECO CORP		2018-01-25	2018-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,473		41,713	760
81,066		66,316	14,750
161,606		162,136	-530
16,279		13,918	2,361
16,574		9,609	6,965
105,400		109,317	-3,917
18,820		6,626	12,194
128,395		141,436	-13,041
15,257		13,181	2,076
8,012		7,711	301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			760
			14,750
			-530
			2,361
			6,965
			-3,917
			12,194
			-13,041
			2,076
			301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL ONE		2017-08-15	2018-01-25
1 COCA COLA INC		2017-08-28	2018-11-05
COMCAST		2017-08-22	2018-11-05
COMERICA INC		2017-08-15	2018-11-05
COSTCO WHOLESALE		2017-08-28	2018-11-05
DIAMONDBACK ENERGY INC		2017-08-15	2018-11-05
DOW DUPONT INC		2017-08-15	2018-04-04
EXXON MOBIL CORP		2017-08-28	2018-05-31
FACEBOOK INC		2017-08-15	2018-04-04
FORTIVE CORP		2017-08-15	2018-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
144,551		118,183	26,368
7,115		6,826	289
11,942		12,713	-771
829		715	114
24,158		19,798	4,360
573		465	108
24,815		26,689	-1,874
163,609		168,800	-5,191
247,827		275,880	-28,053
7,480		6,590	890

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			26,368
			289
			-771
			114
			4,360
			108
			-1,874
			-5,191
			-28,053
			890

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HALLIBURTON CO		2017-08-15	2018-01-25
1 HOME DEPOT INC		2017-08-22	2018-11-05
INTEL CORP		2017-08-22	2018-11-05
IBM		2017-08-28	2018-01-25
INTUITIVE SURGICAL		2018-11-05	2018-11-05
JOHNSON & JOHNSON		2017-08-28	2018-04-04
JP MORGAN CHASE		2017-08-22	2018-11-05
MASTERCARD INC		2017-08-28	2018-11-05
MCKESSON CORP		2017-08-15	2018-04-04
MERCK & CO		2017-08-22	2018-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
96,847		69,350	27,497
2,704		2,247	457
12,524		9,169	3,355
45,967		42,653	3,314
10,343		8,049	2,294
165,687		180,351	-14,664
11,968		9,972	1,996
11,963		7,982	3,981
79,815		85,051	-5,236
118,373		129,439	-11,066

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			27,497
			457
			3,355
			3,314
			2,294
			-14,664
			1,996
			3,981
			-5,236
			-11,066

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MIRCOSOFTE CORP		2018-05-31	2018-11-05
1 NEXTERA ENERY		2018-05-31	2018-11-05
ORACLE CORP		2017-08-15	2018-07-24
PARSLEY ENERGY		2018-05-31	2018-11-05
PFIZER INC		2017-08-28	2018-11-05
PHILLIP MORRIS INTERNATIONAL		2017-08-28	2018-11-05
PIONEER NATURAL RESOURCES		2017-08-15	2018-11-05
SEMPRA ENERGY		2017-08-28	2018-11-05
SHERWIN WILLIAMS CO		2017-09-01	2018-04-04
STARBUCKS CORP		2017-08-28	2018-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
27,534		18,863	8,671
4,252		4,077	175
89,725		90,868	-1,143
5,782		6,955	-1,173
16,117		12,351	3,766
1,756		2,303	-547
40,190		35,548	4,642
549		590	-41
38,582		33,353	5,229
76,739		85,814	-9,075

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			8,671
			175
			-1,143
			-1,173
			3,766
			-547
			4,642
			-41
			5,229
			-9,075

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TIME WARNER INC			2017-08-28	2018-06-15
1	ISHARES CORE S&P SMALL CAP		2017-08-15	2018-12-31
GOLDMAN SACHS INTL EQUITY INSIGHTS FUND			2017-08-11	2018-06-21
HARBOR INTERNATIONAL FD			2017-08-11	2018-06-21
ISHARES CORE MSCI EAFE			2017-08-15	2018-10-15
NEUBERGER BERMAN EMERG MKTS			2017-08-11	2018-11-05
CATERPILLAR FINANCIAL SERVICES			2017-08-18	2018-11-05
CONOCO PHILLIPS			2017-09-08	2018-01-22
FORD MOTOR CREDIT			2017-10-31	2018-09-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
136,306		131,091	5,215
300,659		254,174	46,485
188,720		178,510	10,210
200,970		202,605	-1,635
877,751		1,011,982	-134,231
295,573		321,337	-25,764
143,522		147,955	-4,433
153,605		153,927	-322
347,176		367,149	-19,973

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,215
			46,485
			10,210
			-1,635
			-134,231
			-25,764
			-4,433
			-322
			-19,973

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHARLES L TOUHEY	DIRECTOR, PRESIDENT 4 00	0	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				
VIRGINIA E TOUHEY	DIRECTOR, SECRETARY/TREASU 1 00	0	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				
LILA M TOUHEY	DIRECTOR 1 00	0	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				
JOHN J TOUHEY	DIRECTOR, VICE PRESIDENT 1 00	0	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				
JOHN DUNNE ESQ	DIRECTOR 1 00	0	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				
JOHN J NIGRO	DIRECTOR 1 00	0	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				
F MICHAEL TUCKER ESQ	DIRECTOR 1 00	0	0	0
PINE WEST PLAZA BLDG 2 WASHINGTON AVE EXT ALBANY, NY 12205				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACHIEVEMENT CENTER FOR CHILDREN & FAMILIES FOUNDATION 555 NW 4TH STREET DELRAY BEACH, FL 33444	NONE	EXEMPT	PROVIDE COMPREHENSIVE SERVICES TO EDUCATE, TRAIN AND SUPPORT AT RISK CHILDREN, YOUTH AND FAMILIES, ENSURING SCHOOL READINESS	15,000
ALBANY MEDICAL CENTER 43 NEW SCOTLAND AVENUE ALBANY, NY 12208	NONE	PUBLIC CHARITY	TO SUPPORT THE BUILDING OF THE PATIENT PAVILION	275,000
ALBANY PRO MUSICA 1450 WESTERN AVE 101 ALBANY, NY 12203	NONE	PUBLIC CHARITY	FOR THE STELLAR PERFORMANCE AT MEMORIAL MASS	5,000
Total ▶ 3a				838,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZHEIMER'S ASSOCIATION 435 E HENRIETTA RD ROCHESTER, NY 14620	NONE	EXEMPT	TO ELIMINATE ALZHEIMER'S DISEASE THROUGH THE ADVANCEMENT OF RESEARCH	6,000
AMERICAN DIABETES ASSOCIATION 160 ALLENS CREEK RD ROCHESTER, NY 14618	NONE	EXEMPT	PREVENT AND CURE DIABETES AND TO IMPROVE THE LIVES OF ALL PEOPLE AFFECTED BY DIABETES	4,000
CAPITAL CITY RESCUE MISSION 259 S PEARL ST ALBANY, NY 12202	NONE	EXEMPT	DEDICATED TO PROCLAIMING THE LIFE-CHANGING GOSPEL OF JESUS CHRIST TO THE HOMELESS AND NEEDY OF THE CAPITAL REGION	1,000
Total ▶ 3a				838,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLLEGE OF SAINT ROSE 432 WESTERN AVE ALBANY, NY 12203	NONE	EXEMPT	CONTRIBUTION FOR GENERAL FUND	5,000
MAKE A WISH FOUNDATION OF NORTHEAST NEW YORK 3 WASHINGTON SQUARE ALBANY, NY 12205	NONE	EXEMPT	TO SERVES ELIGIBLE KIDS AND THEIR FAMILIES BY GRANTING THEIR HEARTFELT WISH	3,000
MAKE A WISH NORTHEAST NEW YORK CJ KOLBE ENDOWMENT FUND 3 WASHINGTON SQUARE ALBANY, NY 12205	NONE	EXEMPT	HELP WISHES COME TRUE THROUGH CJ KOLBE'S MEMORY	7,000
Total ▶ 3a				838,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHEAST REGIONAL FOODBANK 965 ALBANY SHAKER ROAD LATHAM, NY 12110	NONE	EXEMPT	DONATION TO ASSIST IN COMMUNITY IMPROVEMENT	10,000
ONESQUETHAW VOLUNTEER FIRE COMPANY INC PO BOX E CLARKSVILLE, NY 12041	NONE	EXEMPT	TO PURCHASE SPECIAL FIREFIGHTING EQUIPMENT	1,250
PETER G YOUNG FOUNDATION 40 EAGLE STREET ALBANY, NY 12207	NONE	EXEMPT	DONATION TO ASSIST IN COMMUNITY IMPROVEMENT	2,000
Total ► 3a				838,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPONSOR A SCHOLARPO BOX 107 SARATOGA SPRINGS, NY 12866	NONE	EXEMPT	TO ASSIST FISCALLY DISADVANTAGED STUDENTS WHO ARE ACADEMICALLY CAPABLE OF ACHEIVING THEIR DREAM OF ATTENDING COLLEGE BUT WHO DO NOT HAVE THE SAME OPPORTUNITIES AS OTHER STUDENTS	10,000
ST JOSEPH HIGH SCHOOL 80 WILLOUGHBY STREET BROOKLYN, NY 11201	NONE	EXEMPT	PREPARE YOUNG WOMEN TO LIVE AS RESPONSIBLE PERSONS	30,000
TWIN RIVERS COUNCIL 253 WASHINGTON AVE EXT ALBANY, NY 12205	NONE	EXEMPT	ENRICHING THE LIVES OF THE YOUTH	1,500
Total ▶ 3a				838,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC CHARITIES OF THE DIOCESE OF ALBANY 40 NORTH MAIN AVENUE ALBANY, NY 12203	NONE	EXEMPT	PROPERTY IMPROVEMENTS AT ST CHARLES LWANGA EMERGENCY SHELTER FOR MEN	100,000
GREEN TECH HIGH CHARTER SCHOOL 99 SLINGERLAND STREET ALBANY, NY 12202	NONE	EXEMPT	TO HELP WITH SALARY OF STAFF MEMBERS AND AN INTERNSHIP COORDINATOR POSITION	80,000
CAPITAL REGION YOUTH TENNIS FOUNDATION 785 WASHINGTON AVENUE ALBANY, NY 12206	NONE	EXEMPT	REACH OUT IN A LOVING, CARING WAY TO YOUTH OF THE CAPITAL REGION, USING TENNIS AS THE MEDIUM	15,000
Total ▶ 3a				838,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUTH FX25 WARREN STREET ALBANY, NY 12202	NONE	EXEMPT	TO EMPOWER YOUNG PEOPLE BY TEACHING THEM THE TECHNICAL AND CREATIVE ASPECTS OF DIGITAL FILM MAKING AND MEDIA PRODUCTION	50,000
ST CATHERINE'S CENTER FOR CHILDERN 40 NORTH MAIN AVENUE ALBANY, NY 12203	NONE	EXEMPT	PROVIDE A COMPREHENSIVE RANGE OF HUMAN SERVICES DESIGNED TO OFFER HOPE, FOSTER GROWTH, AND IMPROVE THE LIVES OF THE CHILDERN AND FAMILIES THEY SERVE	100,000
GIRLS INC120 WALL STREET NEW YORK, NY 10005	NONE	EXEMPT	TO HELP GIRLS LEARN TO VALUE THEIR WHOLE SELVES, DISCOVER AND DEVELOP THEIR INHERENT STRENGTHS, AND RECEIVE THE SUPPORT THEY NEED TO NAVIGATE THE CHALLENGES THEY FACE	75,000
Total ▶ 3a				838,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARBOR HILL ELEMENTARY SCHOOL 1 ARBOR DRIVE ALBANY, NY 12207	NONE	EXEMPT	TO PROVIDE EDUCATION GRADES PRE-K THROUGH FIFTH GRADE	12,375
CENTER FOR LAW AND JUSTICE 220 GREEN STREET ALBANY, NY 12202	NONE	EXEMPT	TO ADDRESS COMPLEX RELATIONSHIPS BETWEEN THE CRIMINAL JUSTICE SYSTEM, RACE, AND POVERTY	30,000
Total ▶ 3a				838,125

TY 2018 Accounting Fees Schedule**Name:** CARL E TOUHEY FOUNDATION**EIN:** 22-3016226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & ACCOUNTING FEES	39,319	0		0

TY 2018 Investments Corporate Stock Schedule**Name:** CARL E TOUHEY FOUNDATION**EIN:** 22-3016226**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	29,151,293	29,151,293

TY 2018 Investments - Other Schedule

Name: CARL E TOUHEY FOUNDATION

EIN: 22-3016226

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN PARTNERSHIPS	AT COST	333,694	333,694

TY 2018 Other Assets Schedule

Name: CARL E TOUHEY FOUNDATION

EIN: 22-3016226

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUTCH BARN	149,765	149,765	149,765

TY 2018 Other Decreases Schedule

Name: CARL E TOUHEY FOUNDATION

EIN: 22-3016226

Description	Amount
CURRENT YEAR UNREALIZED GAIN ON INVESTMENTS	1,795,774

TY 2018 Other Expenses Schedule**Name:** CARL E TOUHEY FOUNDATION**EIN:** 22-3016226**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEES	750	0		0
BANK CHARGES	135,553	13,553		0
OFFICE EXPENSE	826	0		0
DIRECTORS INSURANCE	2,507	0		0
GENERAL INSURANCE	750	0		0
PAYROLL SERVICE	1,475	0		0
DEVELOPMENT PROJECTS	8,491	8,491		0
REPAIRS AND MAINTENANCE	100,984	100,984		0
MANAGEMENT FEES	9,004	9,004		0
INSURANCE	9,749	9,749		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UTILITIES	31,584	31,584		0
REPAIRS AND MAINTENANCE	78,148	78,148		0
MANAGEMENT FEES	10,749	10,749		0
INSURANCE	8,325	8,325		0
UTILITIES	36,749	36,749		0
REPAIRS AND MAINTENANCE	49,945	49,945		0
MANAGEMENT FEES	8,787	8,787		0
INSURANCE	9,098	9,098		0
UTILITIES	33,317	33,317		0
REPAIRS AND MAINTENANCE	47,738	47,738		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	13,270	13,270		0
INSURANCE	13,649	13,649		0
UTILITIES	53,481	53,481		0
REPAIRS AND MAINTENANCE	53,050	53,050		0
MANAGEMENT FEES	10,992	10,992		0
INSURANCE	8,999	8,999		0
UTILITIES	19,057	19,057		0
REPAIRS AND MAINTENANCE	13,311	13,311		0
MANAGEMENT FEES	5,595	5,595		0
REPAIRS AND MAINTENANCE	22,679	22,679		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	7,166	7,166		0
INSURANCE	-10,948	-10,948		0
UTILITIES	-4,613	-4,613		0
AMORTIZATION	24,196	24,196		0

TY 2018 Other Income Schedule

Name: CARL E TOUHEY FOUNDATION

EIN: 22-3016226

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RENSSELAER HYDRO ASSOCIATES	30,340	30,340	30,340

TY 2018 Other Increases Schedule

Name: CARL E TOUHEY FOUNDATION
EIN: 22-3016226

Description	Amount
PRIOR YEAR UNREALIZED GAIN ON INVESTMENTS	1,425,927

TY 2018 Other Liabilities Schedule**Name:** CARL E TOUHEY FOUNDATION**EIN:** 22-3016226

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO RELATED PARTIES	0	203,882
SECURITY DEPOSITS PAYABLE	0	4,463

TY 2018 Taxes Schedule**Name:** CARL E TOUHEY FOUNDATION**EIN:** 22-3016226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID ON INVESTMENTS	906	906		0
FEDERAL EXCISE TAX	7,630	7,630		0
PAYROLL TAXES	9,139	0		0
REAL ESTATE TAXES	84,608	84,608		0
REAL ESTATE TAXES	78,704	78,704		0
REAL ESTATE TAXES	53,381	53,381		0
REAL ESTATE TAXES	105,738	105,738		0
REAL ESTATE TAXES	63,728	63,728		0
REAL ESTATE TAXES	1,253	1,253		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491316018189	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to www.irs.gov/Form990 for the latest information			OMB No 1545-0047
					2018
Name of the organization CARL E TOUHEY FOUNDATION				Employer identification number 22-3016226	

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization CARL E TOUHEY FOUNDATION	Employer identification number 22-3016226
---------------------------------------------------------	-----------------------------------------------------

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CARL E TOUHEY ESTATE PINE WEST PLAZA BLDG 2 WASHINGTON A ALBANY, NY 12205	\$ 13,500,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

22-3016226

Part II	Noncash Property
---------	------------------

(See instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization CARL E TOUHEY FOUNDATION	Employer identification number 22-3016226
---------------------------------------------------------	-----------------------------------------------------

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div>	