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EXTENDED TO NOVEMBER 15, 2019

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www irs gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation
ASH CHARITABLE CORPORATION INC
C/O JOHN T. POLLANO, TRUSTEE

A Employer identification number
22-2994115

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
280 B MERRIMACK STREET

B Telephone number
978-683-6700

City or town, state or province, country, and ZIP or foreign postal code
METHUEN, MA 01844-6435

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,317,257.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	26,291.	26,291.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	67,858.			
	b Gross sales price for all assets on line 6a 327,125.				
	7 Capital gain net income (from Part IV, line 2)		67,858.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	94,149.	94,149.		
Operating and Administrative Expenses	13 Compensation of officers directors trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	7,500.	0.		0.
	b Accounting fees				
	c Other professional fees STMT 3	11,599.	11,599.		0.
	17 Interest				
	18 Taxes STMT 4	4,486.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	35.	0.		35.
	24 **Total operating and administrative expenses** Add lines 13 through 23	23,620.	11,599.		35.
	25 Contributions, gifts, grants paid	41,000.			41,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	64,620.	11,599.		41,035.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	29,529.			
	b **Net investment income** (if negative, enter -0-)		82,550.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2018)

14321113 758529 28975-000 2018.04030 ASH CHARITABLE CORPORATION 28975-01

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	56,836.	24,274.	24,274.
	2 Savings and temporary cash investments	13,463.	86,928.	86,928.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	420,133.	348,276.	724,827.
	c Investments - corporate bonds STMT 7	426,755.	487,238.	481,228.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	917,187.	946,716.	1,317,257.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	929,501.	929,501.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-12,314.	17,215.	
	30 **Total net assets or fund balances**	917,187.	946,716.	
	31 **Total liabilities and net assets/fund balances**	917,187.	946,716.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	917,187.
2	Enter amount from Part I, line 27a	2	29,529.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	946,716.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	946,716.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a	BNY MELLON ACCT DETAIL ATTACHED	P		
b	BNY MELLON ACCT DETAIL ATTACHED	P		
c	BNY MELLON ACCT DETAIL ATTACHED	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	22,573.		31,786.	-9,213.
b	149,016.		107,103.	41,913.
c	155,536.		120,378.	35,158.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				-9,213.
b				41,913.
c				35,158.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 67,858.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017			
2016			
2015			
2014			
2013			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,651.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3	Add lines 1 and 2		3	1,651.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,651.
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a 1,805.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	1,805.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	154.
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 154.	**Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN T. POLLANO ESQ Telephone no.▶ (978) 683-6700
Located at ▶ 280 B MERRIMACK STREET, METHUEN, MA ZIP+4 ▶01844

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

		Yes	No
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year, did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No			
If "Yes," list the years ▶ ________ , ________ , ________ , ________				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________ , ________ , ________ , ________				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions	Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	Yes [X] No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT H. GOLDSTEIN 11 THISSELL STREET PRIDES CROSSING, MA 01965	TRUSTEE AND PRESIDENT AS N 1.00	0.	0.	0.
JOHN T. POLLANO 10 CARRIAGE CHASE ROAD NORTH ANDOVER, MA 01845	TRUSTEE AND TREASURER AS N 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,261,097.
b	Average of monthly cash balances		1b	90,751.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,351,848.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,351,848.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	20,278.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,331,570.
6	**Minimum investment return** Enter 5% of line 5		6	66,579.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	66,579.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 1,651.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,651.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	64,928.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	64,928.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	64,928.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	41,035.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	41,035.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	41,035.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				64,928.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015 29,021.				
d From 2016				
e From 2017				
f Total of lines 3a through e	29,021.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 41,035.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				41,035.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	23,893.			23,893.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,128.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2019** Subtract lines 7 and 8 from line 6a	5,128.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015 5,128.				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

JOHN T. POLLANO, TRUSTEE, (978) 683-6700
280 B MERRIMACK STREET, METHUEN, MA 01844

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS ARE USUALLY IN THE FORM OF LETTERS.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

CHARITIES IN GREATER LAWRENCE, MASSACHUSETTS

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY INROADS 199 ACADEMY ROAD NO.ANDOVER, MA 01845	NONE	501(C)(3)	POOR	1,000.
MASSACHUSETTS GENERAL HOSPITAL 302 SHAWMUT STREET BOSTON, MA 02118	NONE	501(C)(3)	CHARITABLE	5,000.
MERRIMACK VALLEY JEWISH FEDERATION 439 SO. UNION STREET LAWRENCE, MA 01843	NONE	501(C)(3)	CHARITABLE GENERAL FUND	10,000.
TEMPLE EMMANUEL 7 HAGGETS POND ROAD ANDOVER, MA 01810	NONE	501(C)(3)	POOR	10,000.
PSYCHOLOGICAL CENTER 11 UNION STREET LAWRENCE, MA 01840	NONE	501(C)(3)	MENTAL HEALTH COUNSELING SERVICES	7,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	41,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	26,291.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	67,858.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		94,149.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 94,149.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Signature of officer or trustee: [signature] Date: 11/14/19 Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT C HELMAN, CPA	[signature]	11/13/19		P01464828

Firm's name ▶ MILLER WACHMAN LLP — Firm's EIN ▶ 04-2211907

Firm's address ▶ 100 CAMBRIDGE STREET, 13TH FLOOR BOSTON, MA 02114-2548 — Phone no. 617-338-6800

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ESSEX COUNTY COMMUNITY FOUNDATION 175 ANDOVER STREET DANVERS, MA 01923	NONE	501(C)(3)	POOR	7,500.
Total from continuation sheets				7,500.

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04-01-18

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON ACCOUNT	13,911.	0.	13,911.	13,911.	
BNY MELLON ACCOUNT	12,223.	0.	12,223.	12,223.	
BOND PREMIUM	157.	0.	157.	157.	
TO PART I, LINE 4	26,291.	0.	26,291.	26,291.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND ADMIN FEES	7,500.	0.		0.
TO FM 990-PF, PG 1, LN 16A	7,500.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BNY MELLON MANAGEMENT FEES	11,599.	11,599.		0.
TO FORM 990-PF, PG 1, LN 16C	11,599.	11,599.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	3,925.	0.		0.
FOREIGN TAX WITHHELD ON DIVIDENDS	561.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,486.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES FORM PC	35.	0.		35.
TO FORM 990-PF, PG 1, LN 23	35.	0.		35.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK DETAIL ATTACHED	348,276.	724,827.
TOTAL TO FORM 990-PF, PART II, LINE 10B	348,276.	724,827.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS DETAIL ATTACHED	487,238.	481,228.
TOTAL TO FORM 990-PF, PART II, LINE 10C	487,238.	481,228.

Year-End Statement

January 1, 2018 - December 31, 2018
ASH CHARITABLE FOUNDATION INC
Base Currency: **U.S. DOLLARS (USD)**

FURM 990 PF PART II BALANCE SHEETS
22-2994115

Portfolio Holdings

	Opening Date	Quantity	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income this Year	30 day Yield %	Current Yield %
CASH, MONEY FUNDS, BANK DEPOSITS									
Cash Balance				314.75	0.00				
FDIC Insured Bank Deposits									
DREYFUS INS DEPOSIT PROGRAM I	01/01/2018	24,274.0000	12/31/2018	56,520.93	24,274.00	16.16	397.36	N/A	N/A
Total FDIC Insured Bank Deposits				56,520.93	24,274.00	16.16			
TOTAL CASH, MONEY FUNDS, BANK DEPOSITS				56,835.68	24,274.00	16.16			

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
FIXED INCOME								
U.S. Treasury Securities								
UNITED STATES TREAS NTS 2.750% 02/15/24 B/E DTD 02/15/14 Security Identifier: 912828B66 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date: 12/31/2018 Remaining Balance(Current Value) : 25,000.00 Moody Rating : Aaa , S & P Rating : N/R	25,000.0000	101.0700	25,267.50	25,057.10	210.40	687 50	257.81	2.72
UNITED STATES TREAS NTS 2.500% 05/31/20 B/E DTD 05/31/18 Security Identifier: 9128284Q0 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date: 12/31/2018 Remaining Balance(Current Value) : 25,000.00 Moody Rating : Aaa , S & P Rating : N/R	25,000.0000	99.9100	24,977 50	25,025.76	-48.26	625.00	52,08	2.50

Year-End Statement

January 1, 2018 - December 31, 2018
ASH CHARITABLE FOUNDATION INC
Base Currency: **U.S. DOLLARS (USD)**

FORM 990 PF PART II BALANCE SHEETS
22-2994115

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
FIXED INCOME *(continued)*								
U.S. Treasury Securities *(continued)*								
UNITED STATES TREAS NTS 2.875% 11/15/21 B/E DTD 11/15/18 Security Identifier: 9128285L0 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date. 12/31/2018 Remaining Balance(Current Value) 35,000 00 Moody Rating · Aaa S & P Rating . N/R	35,000 0000	101.1130	35,389.55	35,062 57	326 98	1,006 25	127.87	2 84
Total U.S. Treasury Securities			85,634.55	85,145.43	489.12	2,318.75	437.76	
Municipal Bonds								
TEXAS ST PUB FAC AUTH TAXABLE GO REF BDS 2018 3 225% 10/01/24 B/E DTD 09/11/18 Security Identifier. 882724GV3 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date. 12/31/2018 Remaining Balance(Current Value) . 25,000.00 Moody Rating . Aaa S & P Rating : AAA	25,000 0000	101 3410	25,335 25	25,000 00	335 25	806.25	246 35	3.18
Total Municipal Bonds			25,335.25	25,000 00	335 25	806.25	246.35	
Corporate Bonds								
AMGEN INC FXD RT SR NT 2.650% 05/11/22 B/E DTD 05/11/17 CLB Security Identifier. 031162CP3 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date: 12/31/2018 Remaining Balance(Current Value) 25,000.00 Moody Rating : Baa1 S & P Rating : A	25,000 0000	97 7540	24,438 50	25,094 78	-656.28	3,312 50	92.01	13 55

Base Currency: U.S. DOLLARS (USD)

Year-End Statement

FORM 990 PF PART II BALANCE SHEETS
22-2994115

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
FIXED INCOME *(continued)*								
Corporate Bonds *(continued)*								
BANK AMER CORP FXD RT SR NT SER L 2.625% 10/19/20 B/E DTD 10/19/15 Security Identifier: 06051GFT1 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date: 12/31/2018 Remaining Balance(Current Value) 25,000.00 Moody Rating : A3 S & P Rating : A-	25,000 0000	98 9520	24,738 00	25,242.60	-504 60	656 25	131 25	2 65
CATERPILLAR FINL SVCS CORP MEDIUM TERM NTS-FIXED RATE NTS SER G 2.850% 06/01/22 B/E DTD 05/30/12 Security Identifier. 14912L5F4 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date: 12/31/2018 Remaining Balance(Current Value) 25,000 00 Moody Rating . A3 S & P Rating : A	25,000 0000	98 6210	24,655 25	25,489 45	-834 20	712 50	59 38	2.88
CELGENE CORP SR NT 3.250% 08/15/22 B/E DTD 08/09/12 Security Identifier: 151020AH7 Price Estimated As of: 12/31/2018 Factor 1 Factor Effective Date 12/31/2018 Remaining Balance(Current Value) 25,000 00 Moody Rating . Baa2 S & P Rating : BBB+	25,000 0000	98 1780	24,544 50	25,716 78	-1,172 28	812 50	306 94	3.31
COSTCO WHOLESALE CORP NEW FXD RT SR NT 2.150% 05/18/21 B/E DTD 05/18/17 CLB Security Identifier: 22160KAJ4 Price Estimated As of: 12/31/2018 Factor 1 Factor Effective Date 12/31/2018 Remaining Balance(Current Value) 50,000.00 Moody Rating Aa3 S & P Rating A+	50,000 0000	98 3380	49,169 00	49,973 50	-804 50	1,075 00	128 40	2 18

Base Currency: U.S. DOLLARS (USD)

Year-End Statement

FORM 990PF PART II BALANCE SHEETS
22-2994115

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
FIXED INCOME *(continued)*								
Corporate Bonds *(continued)*								
KRAFT HEINZ FOODS CO GTD FXD RT SR NT 2.800% 07/02/20 B/E DTD 07/02/16 CLB Security Identifier: 50077LAH9 Price Estimated As of 12/31/2018 Factor: 1 Factor Effective Date: 12/31/2018 Remaining Balance(Current Value). 25,000.00 Moody Rating: Baa3 S & P Rating: BBB	25,000.0000	99.2730	24,818 25	25,346.25	-528 00	700 00	348 06	2.82
MONSANTO CO NEW SR NT 2 125% 07/15/19 B/E DTD 07/01/14 Security Identifier: 61166WAS0 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date. 12/31/2018 Remaining Balance(Current Value) · 25,000.00 Moody Rating: Baa1 S & P Rating. BBB	25,000.0000	98 9480	24,737 00	24,991.00	-254 00	531 25	244 97	2 14
NVIDIA CORP FIXED RATE NOTE 2.200% 09/16/21 B/E DTD 09/16/16 CLB Security Identifier: 67066GAD6 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date: 12/31/2018 Remaining Balance(Current Value): 25,000 00 Moody Rating: A3 S & P Rating: BBB+	25,000 0000	97 7440	24,436 00	24,531 50	-95.50	550 00	160 42	2 25
PRECISION CASTPARTS CORP FXD RT SR NT 2.250% 06/15/20 B/E DTD 06/10/15 CLB Security Identifier: 740189AL9 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date: 12/31/2018 Remaining Balance(Current Value): 25,000.00 Moody Rating: A2 S & P Rating: AA	25,000 0000	98 8740	24,718 50	24,864 50	-146 00	562 50	25 00	2 27

Base Currency: U.S. DOLLARS (USD)

Year-End Statement

FORM 990 PF PART II BALANCE SHEETS
22-2994115

Portfolio Holdings (continued)

FIXED INCOME (continued)	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
Corporate Bonds *(continued)*								
SOUTHERN PWR CO FXD RT SR NT 2016D 1.950% 12/15/19 B/E DTD 11/16/16 Security Identifier 843646AS9 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date 12/31/2018 Remaining Balance(Current Value) . 50,000 00 Moody Rating · Baa1 S & P Rating : BBB+	50,000 0000	98 4910	49,245 50	49,866 00	-620.50	975 00	43.33	1 97
TORONTO DOMINION BK SR MEDIUM TERM BK BD ISIN#US89114QAS75 2.125% 07/02/19 B/E DTD 07/02/14 Security Identifier 89114QAS7 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date. 12/31/2018 Remaining Balance(Current Value) . 25,000 00 Moody Rating : Aa1 S & P Rating : AA-	25,000 0000	99.6250	24,906 25	25,076 54	-170 29	531 25	264 15	2 13
TOYOTA MTR CR CORP MEDIUM TERM NTS FLTG RT SR NT SER B 3.247% 09/08/22 B/E DTD 09/08/17 Security Identifier: 89236TED3 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date. 12/31/2018 Remaining Balance(Current Value) : 25,000 00 Moody Rating : Aa3 S & P Rating : AA-	25,000 0000	99 0810	24,770 25	25,150 72	-380.47	811 75	51.86	3 27

Base Currency: U.S. DOLLARS (USD)

Year-End Statement

FORM 990 PF PART II BALANCE SHEETS
22-2994115

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
FIXED INCOME *(continued)*								
Corporate Bonds *(continued)*								
WESTPAC BANKING CORP ISIN#US961214DB66 3 490% 08/19/21 B/E DTD 08/19/16 Security Identifier: 961214DB6 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date 12/31/2018 Remaining Balance(Current Value): 25,000 00 Moody Rating: Aa3 S & P Rating: AA-	25,000 0000	100.3230	25,080.75	25,748.60	-667 85	872.50	101.79	3.47
Total Corporate Bonds			370,257.75	377,092 22	-6,834.47	12,103.00	1,957.56	
TOTAL FIXED INCOME			481,227.55	487,237 65	-6,010.10	15,228.00	2,641.67	
EQUITIES								
Common Stock								
ABBOTT LABS COM Security Identifier: ABT CUSIP: 002824100 Price Estimated As of: 12/31/2018 Dividend Option: Cash Capital Gains Option: Cash	300.0000	72 3300	21,699 00	13,197 30	8,501 70	336.00	0.00	1 54
ALPHABET INC CAP STK CL C Security Identifier: GOOG CUSIP: 02079K107 Price Estimated As of: 12/31/2018 Dividend Option: Cash Capital Gains Option: Cash	20 0000	1,035.6100	20,712 20	3,483 69	17,228.51	0 00	0 00	0.00
ALPHABET INC CL A Security Identifier: GOOGL CUSIP: 02079K305 Price Estimated As of: 12/31/2018 Dividend Option: Cash Capital Gains Option: Cash	20.0000	1,044.9600	20,899 20	3,484 14	17,415.06	0.00	0.00	0.00

Base Currency: U.S. DOLLARS (USD)

Year-End Statement

FORM 990PF PART II BALANCE SHEETS
22-2994115

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
AMAZON COM INC Security Identifier: AMZN CUSIP: 023135106 Price Estimated As of: 12/31/2018 Dividend Option: Cash Capital Gains Option: Cash	15 0000	1,501 9700	22,529 55	8,408 49	14,121 06	0.00	0 00	0.00
APPLE INC COM Security Identifier: AAPL CUSIP: 037833100 Price Estimated As of: 12/31/2018 Dividend Option: Cash Capital Gains Option Cash	225 0000	157.7400	35,491.50	2,056 50	33,435.00	657.00	0 00	1 85
BANK OF AMERICA CORPORATION COM Security Identifier: BAC CUSIP 060505104 Price Estimated As of 12/31/2018 Dividend Option: Cash Capital Gains Option Cash	800 0000	24 6400	19,712 00	14,401 52	5,310 48	480 00	0 00	2.43
BOOKING HLDGS INC COM Security Identifier: BKNG CUSIP 09857L108 Price Estimated As of 12/31/2018 Dividend Option: Cash Capital Gains Option: Cash	10 0000	1,722 4200	17,224.20	5,944 85	11,279.35	0 00	0.00	0 00
BOSTON SCIENTIFIC CORP ISIN#US1011371077 Security Identifier: BSX CUSIP 101137107 Price Estimated As of 12/31/2018 Dividend Option: Cash Capital Gains Option: Cash	590 0000	35 3400	20,850 60	14,089 73	6,760 87	0 00	0 00	0.00

Year-End Statement

FORM 990PF PART II BALANCE SHEETS
22-2994115

January 1, 2018 - December 31, 2018
ASH CHARITABLE FOUNDATION INC
Base Currency: **U.S. DOLLARS (USD)**

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
BROADCOM INC COM Security Identifier: 11135F101 Price Estimated As of: 12/31/2018 Dividend Option . Cash Capital Gains Option . Cash	125.0000	254 2800	31,785 00	4,565 77	27,219.23	1,325 00	0 00	4 16
	200 0000	75 5900	15,118 00	10,871 34	4,246 66	320 00	0 00	2 11
CAPITAL ONE FINL CORP COM Security Identifier. COF CUSIP: 14040H105 Price Estimated As of 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	150 0000	62 8600	9,429.00	10,037.35	-608 35	0 00	0 00	0 00
COUPA SOFTWARE INC COM Security Identifier: COUP CUSIP: 22266L106 Price Estimated As of 12/31/2018 Dividend Option . Cash Capital Gains Option : Cash	150 0000	149 1700	22,375.50	4,985.46	17,390.04	456.00	114.00	2.03
DEERE & CO Security Identifier: DE CUSIP: 244199105 Price Estimated As of: 12/31/2018 Dividend Option: Cash Capital Gains Option: Cash	200.0000	109.6500	21,930.00	8,019.18	13,910.82	352.00	176.00	1.60
DISNEY WALT CO DISNEY COM Security Identifier DIS CUSIP: 254687106 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash								

Base Currency: U.S. DOLLARS (USD)

Year-End Statement

FORM 990PF PART II BALANCE SHEETS
22-2994115

Portfolio Holdings *(continued)*

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
FACEBOOK INC CL A Security Identifier: FB CUSIP: 30303M102 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	175.0000	131.0900	22,940.75	18,505 18	4,435.57	0 00	0.00	0.00
GOLDMAN SACHS GROUP INC COM Security Identifier: GS CUSIP: 38141G104 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	100 0000	167.0500	16,705.00	10,773.79	5,931.21	320.00	0.00	1.91
HOME DEPOT INC COM Security Identifier: HD CUSIP: 437076102 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	200.0000	171.8200	34,364.00	4,638.67	29,725 33	824.00	0.00	2.39
JP MORGAN CHASE & CO COM ISIN#US46625H1005 Security Identifier: JPM CUSIP: 46625H100 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	300.0000	97.6200	29,286.00	11,265.00	18,021.00	960.00	0.00	3 27
MERCK & CO INC NEW COM Security Identifier: MRK CUSIP: 58933Y105 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	275.0000	76.4100	21,012.75	17,358.25	3,654.50	605.00	151.25	2.87

Year-End Statement

January 1, 2018 - December 31, 2018
ASH CHARITABLE FOUNDATION INC
Base Currency: **U.S. DOLLARS (USD)**

FORM 990PF PART II BALANCE SHEETS
20-2994115

Portfolio Holdings *(continued)*

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
MONDELEZ INTL INC CL A Security Identifier: MDLZ CUSIP: 609207105 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	500 0000	40 0300	20,015 00	13,357.85	6,657 15	520.00	130 00	2 59
OCCIDENTAL PETE CORP COM Security Identifier: OXY CUSIP 674599105 Price Estimated As of 12/31/2018 Dividend Option · Cash Capital Gains Option Cash	250 0000	61 3800	15,345.00	18,555 08	-3,210 08	780 00	195 00	5 08
ORACLE CORP COM Security Identifier: ORCL CUSIP: 68389X105 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	350 0000	45 1500	15,802 50	125.29	15,677.21	266 00	0 00	1 68
PEPSICO INC COM Security Identifier: PEP CUSIP 713448108 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	300 0000	110.4800	33,144.00	6,263 96	26,880 04	1,113 00	278 25	3.35
PFIZER INC COM Security Identifier: PFE CUSIP 717081103 Price Estimated As of: 12/31/2018 Dividend Option: Cash Capital Gains Option : Cash	500 0000	43 6500	21,825.00	15,915 36	5,909 64	720 00	0.00	3.29

Year-End Statement

January 1, 2018 - December 31, 2018
ASH CHARITABLE FOUNDATION INC
Base Currency: **U.S. DOLLARS (USD)**

FORM 990 PF PART II BALANCE SHEETS
23-2994115

Portfolio Holdings *(continued)*

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
ROPER TECHNOLOGIES INC COM Security Identifier: ROP CUSIP: 776696106 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	125 0000	266 5200	33,315.00	2,280 62	31,034 38	231 25	0 00	0 69
SALESFORCE.COM INC COM STOCK Security Identifier: CRM CUSIP: 79466L302 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	200 0000	136 9700	27,394 00	8,368 95	19,025.05	0 00	0 00	0 00
SCHLUMBERGER LTD COM ISIN# AN8068571086 Security Identifier: SLB CUSIP: 806857108 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	225 0000	36 0800	8,118 00	6,056.09	2,061 91	450.00	112 50	5.54
SCHWAB CHARLES CORP NEW COM Security Identifier: SCHW CUSIP: 808513105 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	175 0000	41 5300	7,267 75	8,785 91	-1,518.16	91 00	0.00	1.25
SIEMENS A G SPONSORED ADR ISIN#US8261975010 Security Identifier: SIEGY CUSIP: 826197501 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	340 0000	56 0800	19,067.20	23,119.23	-4,052.03	954 48	0.00	5.00

Base Currency: U.S. DOLLARS (USD)

Year-End Statement

FORM 990PF PART II BALANCE SHEETS
22-2994115

Portfolio Holdings (continued)

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
SVB FINL GROUP COM Security Identifier: SIVB CUSIP: 78486Q101 Price Estimated As of: 12/31/2018 Dividend Option: Cash Capital Gains Option: Cash	50 0000	189 9200	9,496 00	7,183 88	2,312 12	0 00	0 00	0 00
THERMO FISHER SCIENTIFIC INC COM Security Identifier: TMO CUSIP: 883556102 Price Estimated As of: 12/31/2018 Dividend Option: Cash Capital Gains Option: Cash	100 0000	223.7900	22,379 00	6,105.30	16,273 70	68 00	17 00	0.30
TJX COS INC NEW COM Security Identifier: TJX CUSIP: 872540109 Price Estimated As of: 12/31/2018 Dividend Option: Cash Capital Gains Option: Cash	390 0000	44.7400	17,448 60	13,235 88	4,212.72	304.20	0 00	1 74
TOTAL S A SPONSORED ADR Security Identifier: TOT CUSIP: 89151E109 Price Estimated As of: 12/31/2018 Dividend Option: Cash Capital Gains Option: Cash	400.0000	52.1800	20,872.00	22,949 76	-2,077.76	922 48	0 00	4 41
UNITED TECHNOLOGIES CORP COM Security Identifier: UTX CUSIP: 913017109 Price Estimated As of: 12/31/2018 Dividend Option: Cash Capital Gains Option: Cash	175 0000	106 4800	18,634 00	2,408 33	16,225 67	514 50	0 00	2 76

Base Currency: U.S. DOLLARS (USD)

Year-End Statement

FORM 990 PF PART II BALANCE SHEETS
22-2994115

Portfolio Holdings *(continued)*

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
WALMART INC COM Security Identifier: WMT CUSIP: 931142103 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	200.0000	93.1500	18,630.00	15,029 10	3,600.90	416.00	104.00	2.23
XYLEM INC COM Security Identifier: XYL CUSIP: 98419M100 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option : Cash	180.0000	66 7200	12,009 60	12,448.73	-439.13	151.20	0.00	1.25
Total Common Stock			724,826.90	348,275.53	376,551.37	14,137.11	1,278.00	
TOTAL EQUITIES			724,826.90	348,275.53	376,551.37	14,137.11	1,278.00	

	Market Value	~~Current~~ Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income
TOTAL PORTFOLIO	1,230,328.45	859,787.18	370,541.27	29,365.11	3,935.83