

EXTENDED TO NOVEMBER 15, 2019
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

Form **990-PF**Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

, and ending

Name of foundation MWC FOUNDATION, INC. #0726315		A Employer identification number 22-2914691
Number and street (or P.O. box number if mail is not delivered to street address) NUTTER, MCCLENNEN & FISH LLP. POB 51400	Room/suite	B Telephone number 617-439-2276
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02205		C If exemption application is pending, check here <input type="checkbox"/> 6
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 48495483.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		33389.	33389.		STATEMENT 2
4 Dividends and interest from securities		1270142.	1270142.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2621282.			STATEMENT 1
b Gross sales price for all assets on line 6a 7045328.					
7 Capital gain net income (from Part IV, line 2)			2561473.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		3924813.	3865004.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		264123.	0.		264123.
b Accounting fees STMT 5		6000.	2400.		3600.
c Other professional fees STMT 6		236153.	94461.		141692.
17 Interest					
18 Taxes STMT 7		40000.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		8714.	800.		7914.
24 Total operating and administrative expenses. Add lines 13 through 23		554990.	97661.		417329.
25 Contributions, gifts, grants paid		4907184.			4907184.
26 Total expenses and disbursements. Add lines 24 and 25		5462174.	97661.		5324513.
27 Subtract line 26 from line 12		-1537361.			
a Excess of revenue over expenses and disbursements			3767343.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	-9500.	500.	500.
	2 Savings and temporary cash investments	978623.	442938.	442938.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	1020195.	2169063.	2149882.
	b Investments - corporate stock STMT 10	23299176.	21892448.	38068426.
	c Investments - corporate bonds STMT 11	5296121.	5326845.	5316277.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12		3302000.	2517460.	2517460.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		33886615.	32349254.	48495483.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	18034741.	18034741.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	15851874.	14314513.	
30 Total net assets or fund balances	33886615.	32349254.		
31 Total liabilities and net assets/fund balances	33886615.	32349254.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33886615.
2 Enter amount from Part I, line 27a	2	-1537361.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	32349254.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32349254.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 7045328.		4483855.	2561473.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2561473.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2561473.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	9844485.	52211263.	.188551
2016	5966069.	49704975.	.120030
2015	4613464.	51712435.	.089214
2014	2577242.	53024580.	.048605
2013	2372093.	49030751.	.048380

2 Total of line 1, column (d)	2	.494780
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.098956
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	51119548.
5 Multiply line 4 by line 3	5	5058586.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	37673.
7 Add lines 5 and 6	7	5096259.
8 Enter qualifying distributions from Part XII, line 4	8	7841973.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	37673.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	3	37673.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
3	Add lines 1 and 2	5	37673.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	6a	49902.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	6b	0.
6	Credits/Payments:	6c	25000.
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6d	0.
b	Exempt foreign organizations - tax withheld at source	7	74902.
c	Tax paid with application for extension of time to file (Form 8868)	8	0.
d	Backup withholding erroneously withheld	9	
7	Total credits and payments. Add lines 6a through 6d	10	37229.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	11	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax 37229. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► NUTTER, MCCLENNEN & FISH, LLP Telephone no. ► 617-439-2509 Located at ► SEAPORT WEST 155 SEAPORT BOULEVARD, BOSTON, MA ZIP+4 ► 02210-2604		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (line 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1960; (2) the lapse of the 5 year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS P. JALKUT	PRESIDENT/DIRECTOR			
C/O NUTTER, MCCLENNEN & FISH, LLP				
P O BOX 51400 BOSTON, MA 02205	0.00	0.	0.	0.
MELISSA S. MCMORROW	TREASURER/DIRECTOR			
C/O NUTTER, MCCLENNEN & FISH, LLP				
P O BOX 51400 BOSTON, MA 02205	0.00	0.	0.	0.
AIMEE F. BRYANT	CLERK			
C/O NUTTER, MCCLENNEN & FISH, LLP				
P O BOX 51400 BOSTON, MA 02205	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	49883336.
b	Average of monthly cash balances	1b	2014682.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	51898018.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	51898018.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	778470.
5	Net value of noncharitable use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	51119548.
6	Minimum investment return. Enter 5% of line 5	6	2555977.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2555977.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	37673.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	37673.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2518304.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2518304.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2518304.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5324513.
b	Program-related investments - total from Part IX-B	1b	2517460.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	7841973.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	37673.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7804300.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2518304.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016	3503818.			
e From 2017	7313110.			
f Total of lines 3a through e	10816928.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 7841973.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				2518304.
e Remaining amount distributed out of corpus	5323669.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16140597.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	16140597.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016	3503818.			
d Excess from 2017	7313110.			
e Excess from 2018	5323669.			

N/A

- ☐ 1942(j)(3) or ☐ 1942(j)(5)²

- (4) Gross investment income

Form **990-PF** (2018)

MWC FOUNDATION, INC.

Form 990-PF (2018)

#0726315

22-2914691 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
826 BOSTON 3035 WASHINGTON ST. ROXBURY, MA 02119	NONE	PUBLIC CHARITY	WRITERS ROOM EXPANSION PLAN, CAMPAIGN FOR GROWTH	50000.
ACLU FOUNDATION OF MASSACHUSETTS 211 CONGRESS STREET BOSTON, MA 02110	NONE	PUBLIC CHARITY	GENERAL FUND PROTECT CIVIL RIGHTS AND INDIVIDUAL LIBERTIES IN MA	100000.
AGASSIZ VILLAGE 238 BEDFORD ST. #8 LEXINGTON, MA 02420	NONE	PUBLIC CHARITY	TEEN PROGRAMS	35000.
AIDS ACTION COMMITTEE OF MASS, INC 75 AMORY STREET BOSTON, MA 02119	NONE	PUBLIC CHARITY	GENERAL FUND	15000.
AMERICAN RIVERS, INC. 1101 14TH ST NW #1400 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	DIVERSITY, EQUITY & INCLUSION EFFORTS	100000.
Total	SEE CONTINUATION SHEET(S)			3a 4907184.
b Approved for future payment				
NONE				
Total				3b 0.

Form 990-PF (2018)

Part XVII	Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date:

Title

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Paul F. Richter.

Ref 1

10/31/19

P00567473

Firm's name ► **NUTTER MCLENNEN & FISH LLP**

Firm's EIN ▶	04-2106505
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Firm's address ► SEAPORT WEST 155 SEAPORT BLVD.
BOSTON, MA 02210-2604

Phone no. (617) 439-2503

Form **990-PF** (2018)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5000 AT&T INC	P	09/09/11	06/07/18
b	3000 ABBOTT LABORATORIES	P	05/27/11	08/23/18
c	4500 ABBVIE	P	11/16/04	08/21/18
d	150 ALPHABET, INC - CLASS C	P	06/16/09	08/21/18
e	100 ALPHABET, INC - CLASS A	P	06/16/09	06/07/18
f	4000 AMERICAN EXPRESS	P	03/24/04	06/07/18
g	2000 APPLE INC.	P	11/11/11	08/21/18
h	5000 CISCO SYSTEMS, INC	P	07/17/03	06/07/18
i	18000 CITIZENS FINANCIAL GROUP, INC	P	10/20/17	12/13/18
j	1000 DANAHER CORP	P	06/29/06	08/21/18
k	1000 DISNEY, WALT CO	P	09/09/11	06/07/18
l	3000 DUNKIN' BRANDS GROUP, INC.	P	06/03/16	06/07/18
m	3000 EMERSON ELECTRIC CO	P	11/03/08	06/07/18
n	1000 FEDEX CORP	P	04/13/05	06/07/18
o	2000 HOME DEPOT INC	P	01/26/05	06/07/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 177217.		137800.	39417.
b 190539.		73960.	116579.
c 444869.		104531.	340338.
d 172350.		31187.	141163.
e 112623.		20793.	91830.
f 404058.		175123.	228935.
g 387034.		119280.	267754.
h 216808.		88737.	128071.
i 555529.		686646.	-131117.
j 99494.		24135.	75359.
k 102279.		31108.	71171.
l 200622.		131429.	69193.
m 218770.		95899.	122871.
n 260742.		88921.	171821.
o 387693.		81640.	306053.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			39417.
b			116579.
c			340338.
d			141163.
e			91830.
f			228935.
g			267754.
h			128071.
i			-131117.
j			75359.
k			71171.
l			69193.
m			122871.
n			171821.
o			306053.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5000 INTEL CORP	P	03/10/04	06/07/18
b	1500 JOHNSON & JOHNSON	P	10/20/08	11/08/18
c	1500 MCDONALD'S CORP	P	01/24/07	06/07/18
d	3000 MICROSOFT CORP	P	07/17/03	06/07/18
e	2000 MONDELEZ INTERNATIONAL, INC	P	10/20/08	01/10/18
f	500 PEPSICO INC.	P	08/05/04	01/10/18
g	5000 PFIZER INC	P	09/09/11	08/21/18
h	2000 PROCTER & GAMBLE	P	10/22/08	01/10/18
i	500 3M CO.	P	05/10/06	01/10/18
j	2000 WELLS FARGO & COMPANY	P	03/24/04	01/10/18
k	335000 NATURE CONSERVANCY 2% 5/30/18	P	04/25/13	05/30/18
l	150000 BAKER HUGHS, INC. NOTES 7 1/2% 11/15/18	P	11/12/08	01/10/18
m	275000 AT&T INC NOTES 5 1/2% 2/1/2018	P	09/08/09	02/01/18
n	300000 AMERICAN EXPRESS COMPANY SENIOR NOTES 7% 3	P	06/23/08	03/19/18
o	150000 CONSOLIDATED EDISON OF NY NOTES 7 1/8% 12/	P	12/02/08	12/01/18

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	252256.		134900.	117356.
b	217148.		95170.	121978.
c	257709.		100450.	157259.
d	289008.		80610.	208398.
e	85116.		38106.	47010.
f	58684.		25952.	32732.
g	210933.		96811.	114122.
h	180756.		122437.	58319.
i	120642.		43777.	76865.
j	125897.		56503.	69394.
k	335000.		335000.	0.
l	156552.		155856.	696.
m	275000.		291264.	-16264.
n	300000.		312627.	-12627.
o	150000.		149463.	537.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			117356.
b			121978.
c			157259.
d			208398.
e			47010.
f			32732.
g			114122.
h			58319.
i			76865.
j			69394.
k			0.
l			696.
m			-16264.
n			-12627.
o			537.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100000 INTERNATIONAL BUSINESS MACHINES CORP NOTES		P	10/30/08	10/15/18
b IMPACT PRI, LLC - LOAN FORGIVENESS		P	01/01/15	12/31/18
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100000.		104200.	-4200.
b		449540.	-449540.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-4200.
b			-449540.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	2561473.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }		3	N/A

Part IV Supplementary Information
3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMNESTY INTERNATIONAL USA 5 PENN PLAZA 16TH FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	REFUGEE RIGHTS CAMPAIGN	50000.
ASTRAEA LESBIAN FOUNDATION FOR JUSTICE 116 E 16TH STREET #7 NEW YORK, NY 10003	NONE	PUBLIC CHARITY	GENERAL FUND	60000.
BETH ISRAEL DEACONESS MEDICAL CENTER 330 BROOKLINE AVENUE BOSTON, MA 02215	NONE	PUBLIC CHARITY	INCREASE PATIENT/NURSING INTERACTION IN THE GI DIVISION CLINIC	50000.
BOSTON CHINATOWN NEIGHBORHOOD CENTER, INC. 885 WASHINGTON STREET BOSTON, MA 02111	NONE	PUBLIC CHARITY	WORKFORCE INITIATIVES, FAMILY SERVICES & PAO ARTS CENTER	25000.
BOSTON MEDICAL CENTER 1 BOSTON MEDICAL CENTER PLACE BOSTON, MA 02118	NONE	PUBLIC CHARITY	COMMUNITY PARTNERSHIP INNOVATION FUND/CATALYST PROGRAM	100000.
BUILD BOSTON 6 BEACON STREET, SUITE 415 BOSTON, MA 02108	NONE	PUBLIC CHARITY	BUSINESS PATHWAYS PROGRAM	35000.
CITY LIF/VIDA URBANA 284 AMORY STREET JAMAICA PLAIN, MA 02130	NONE	PUBLIC CHARITY	SUPPORT ANTI-DISPLACEMENT ZONES FOR HEALTH PROJECT	50000.
CATSKILL MOUNTAINKEEPER INC 47 MAIN STREET LIVINGSTON MANOR, NY 12758	NONE	PUBLIC CHARITY	ADVANCING CLEAN ENERGY SOLUTIONS/ANTI-FRACKIN WORK/EFFORTS TO OPPOSE FOSSIL FUEL INFRASTRUCTURE	25000.
CENTER FOR BIOLOGICAL DIVERSITY POST OFFICE BOX 710 TUCSON, AZ 85702	NONE	PUBLIC CHARITY	SUPPORT OF ENVIROMENTAL LITIGATION	100000.
CENTER FOR INDEPENDENT DOCUMENTARY 1300 SOLDIERS FIELD ROAD SUITE #4 BOSTON, MA 02135	NONE	PUBLIC CHARITY	GRANT FOR HOW I LIVE DISTRIBUTION COSTS	73224.
Total from continuation sheets				4607184.

Part XV Supplementary Information
3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CYSTIC FIBROSIS FOUNDATION 220 N. MAIN STREET #104 NATICK, MA 01760	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
DAMASCUS CITIZENS FOR SUSTAINABILITY POST OFFICE BOX 147 MILANVILLE, PA 18443	NONE	PUBLIC CHARITY	SUPPORT ANTI-DRILLING & ANTI-FRACKING WORK	25000.
DEFENDERS OF WILDLIFE 1130 17TH STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	WILDLIFE CONSERVATION IN THE ROCKIES AND PLAINS/SOUTHERN ROCKIES WOLF STRATEGIC PLAN	150000.
DEMOCRACY NOW! 207 W 25TH STREET FLOOR11 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
DOCTORS WITHOUT BORDERS USA, INC. 333 7TH AVENUE 2ND FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	WORK IN YEMEN/ROHINGYENREFUGEE IN BANGLADESH	100000.
EARTH JUSTICE 50 CALIFORNIA STREET, SUITE 500 SAN FRANCISCO, CA 94111	NONE	PUBLIC CHARITY	50,0000 SUPPORT NORTHERN ROCKIES OFFICE & 50,000 NATIVE AMERICAN FELLOW IN NORTHERN ROCKIES AND	100000.
FUTURE CHIEFS 560 ALBANY STREET BOSTON, MA 02118	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
FARM SANCTUARY, INC. 3100 AIKENS ROAD WATKINS GLEN, NY 14891	NONE	PUBLIC CHARITY	GENERAL FUND	15000.
FIDELITY INVESTMENTS CHARITABLE GIFT FUND POST OFFICE BOX 770001 CINCINNATI, OH 45277	NONE	PUBLIC CHARITY	GENERAL FUND	820000.
GLBTQ LEGAL ADVOCATES & DEFENDERS 30 WINTER STREET, STE 800 BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	30000.
Total from continuation sheets				

Part XV Supplementary Information
3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLBTQ LEGAL ADVOCATES & DEFENDERS 30 WINTER STREET, STE 800 BOSTON, MA 02108	NONE	PUBLIC CHARITY	ONE JUSTICE FUND	70000.
GREATER BOSTON FOOD BANK 70 S BAY AVE. BOSTON, MA 02118	NONE	PUBLIC CHARITY	GENERAL FUND	75000.
GREATER BOSTON LEGAL SERVICES, INC 197 FRIEND STREET BOSTON, MA 02114	NONE	PUBLIC CHARITY	25,000 OPERATING EXPENSES, 25000 FOR SCHOOL TO PRISON PIPELINE INTERVENTION & 25,000 CORI AND	75000.
GREATER YELLOWSTONE COALITION 215 SOUTH WALLACE AVENUE BOZEMAN, MT 59715	NONE	PUBLIC CHARITY	GENERAL PURPOSES	50000.
HARLEM LACROSSE AND LEADERSHIP POST OFFICE BOX 708 NEW YORK, NY 10030	NONE	PUBLIC CHARITY	25,000 TO YOUNG ACHEIVERS, 25,000 TOTECH BOSTON & 50,000 FOR A REGIONAL DIRECTOR IN BOSTON	100000.
HAYMARKET PEOPLE'S FUND 42 SEAVERNS AVE. JAMAICA PLAIN, MA 02130	NONE	PUBLIC CHARITY	GENERAL FUND	30000.
INTERNATIONAL INSTITUTE OF NEW ENGLAND 2 BOYLSTON STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	RESETTLEMENT OF REFUGEE FAMILIES & WELCOMING AND STABILIZATION PROGRAMMING	30000.
JAMESTOWN REDISCOVERY FOUNDATION 1368 COLONIAL PKWY JAMESTOWN, VA 23081	NONE	PUBLIC CHARITY	ARCHAEOLOGICAL PROGRAM AT JAMESTOWN	25000.
LAMBDA LEGAL DEFENSE AND EDUCATION FUND 120 WALL STREET, 19TH FLOOR NEW YORK, NY 10005	NONE	PUBLIC CHARITY	GENERAL FUND	100000.
LAWYERS COMMITTEE FOR CIVIL RIGHTS AND ECONOMIC JUSTICE 294 WASHINGTON STREET, SUITE 443 BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL FUND	35000.
Total from continuation sheets				

Part XV Supplementary Information
3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
METROLACROSSE 209 GREEN STREET JAMAICA PLAIN, MA 02130	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
MARINE BIOLOGICAL LABORATORY 7 MBL STREET WOODS HOLE, MA 02543	NONE	PUBLIC CHARITY	ECOSYSTEMS CENTER SCIENCE SUPPORT FUND	60000.
MASSACHUSETTS APPLESEED CENTER FOR LAW AND JUSTICE 44 SCHOOL STREET, SUITE 415 BOSTON, MA 02108	NONE	PUBLIC CHARITY	ACCESS TO JUSTICE PROGRAMS	25000.
MELROSE WAKEFIELD HEALTHCARE 585 LEBANON STREET MELROSE, MA 02176	NONE	PUBLIC CHARITY	ESTABLISH CAREGIVER EDUCATION FUND	75000.
MASSACHUSETTS AUDUBON - WELLFLEET BAY WILDLIFE SANCTUARY 291 STATE HIGHWAY, ROUTE 6 SOUTH WELLFLEET, MA 02663	NONE	PUBLIC CHARITY	SUPPORT FOSSIL FUEL FREE PROJECT/SEA TURTLE RESCUE & RECOVERY/DESIGN & INSTALLATION OF 3-D	110000.
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT STREET BOSTON, MA 02114	NONE	PUBLIC CHARITY	SUPPORT FURTHER RESEARCH BY DR. ANDREW J. COLE	50000.
MASSACHUSETTS SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - ANGELL 350 SOUTH HUNTINGTON AVENUE BOSTON, MA 02130	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
NATIONAL CENTER FOR LESBIAN RIGHTS 870 MARKET STREET, SUITE 370 SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	GENERAL PURPOSES/ANTIDISCRIMIN LITIGATION	100000.
NATIONAL WILDLIFE FEDERATION P.O. BOX 1583 MERRIFIELD, VA 22116-1583	NONE	PUBLIC CHARITY	GULF RESTORATION & TRIBAL BISON PROGRAM	100000.
NATURAL RESOURCES DEFENSE COUNCIL, INC 40 WEST 20TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	CAMPAIGN TO STOP THE PEBBLE MINE IN ALASKA/STAFFING IN BOZEMAN OFFICE/SAVE CRITICAL WILDLIFE	200000.
Total from continuation sheets				

Part IV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW ENGLAND AQUARIUM 1 CENTRAL WHARF BOSTON, MA 02110	NONE	PUBLIC CHARITY	MARINE MAMMAL CENTER AND TREATMENT OF SEA TURTLES/YOUTH LEADERSHIP & DEVELOPMENT PROGRAMS	85000.
NORTHEAST ANIMAL SHELTER 347 HIGHLAND AVENUE SALEM, MA 01970	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
NORTHEAST WILDERNESS TRUST 17 STATE STREET #302 MONTPELIER, VT 05602	NONE	PUBLIC CHARITY	LAND ACQUISITION & FOREVER WILD EASEMENTS	75000.
PARTAKERS, INC. 230 CENTRAL STREET #7 AUBURNDALE, MA 02466	NONE	PUBLIC CHARITY	CONTRIBUTION FOR COLLEGE BEHIND BARS PROGRAM	25000.
OCEAN CONSERVANCY, INC. 1300 19TH STREET NW, 8TH FLOOR WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	25,000 GENERAL FUND & 75,000 ARTIC CONSERVATION WORK	100000.
OUR BODIES OURSELVES POST OFFICE BOX 400135 CAMBRIDGE, MA 02140	NONE	PUBLIC CHARITY	GENERAL FUND	20000.
PERKINS SCHOOL FOR THE BLIND 175 NORTH BEACON STREET WATERTOWN, MA 02472	NONE	PUBLIC CHARITY	13TH ANNUAL PERKINS GALA	2000.
PINE STREET INN, INC. 444 HARRISON AVE BOSTON, MA 02118	NONE	PUBLIC CHARITY	50TH ANNIVERSARY CAMPAIGN	125000.
PLANNED PARENTHOOD LEAGUE OF MASSACHUSETTS 1055 COMMONWEALTH AVENUE BOSTON, MA 02215	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
PLAYWORKS NEW ENGLAND 67 KEMBLE STREET, SUITE 3.6 BOSTON, MA 02119	NONE	PUBLIC CHARITY	SUPPORT THE COST OF THE JUNIOR COACH LEADERSHIP PROGRAM FOR THE 2018-2019 SCHOOL YEAR	25000.
Total from continuation sheets				

Part IV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROPUBLICA INC 155 AVENUE OF THE AMERICAS NEW YORK, NY 10013	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
RAINFOREST ALLIANCE, INC. 233 BROADWAY, 28TH FLOOR NEW YORK, NY 10279	NONE	PUBLIC CHARITY	DEVELOPING COMMUNITY FOREST ENTERPRISES IN CAMEROON	50000.
SEA TURTLE RESTORATION NETWORK 9255 SIR FRANCIS DRAKE BLVD, OLEMA, CA 94950	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
ROGERSON COMMUNITIES 1 FLORENCE STREET ROSINDALE, MA 02131	NONE	PUBLIC CHARITY	SUPPORT ADULT DAY CARE CENTERS ROSLINDALE & ROXBURY	50000.
ROSIE'S PLACE, INC. 889 HARRISON AVENUE BOSTON, MA 02118	NONE	PUBLIC CHARITY	GENERAL PURPOSES	50000.
SIERRA CLUB FOUNDATION 2101 WEBSTER STREET OAKLAND, CA 94612	NONE	PUBLIC CHARITY	CLEAN ENERGY FOR ALL CAMPAIGN	50000.
ST. FRANCIS HOUSE 39 BOYLSTON STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	CAROLYN CONNORS WOMEN'S CENTER	50000.
STEPS TO SUCCESS, INC 56 HILLCREST AVE. LEOLA, PA 17540	NONE	PUBLIC CHARITY	GENERAL FUND	10000.
UNITED WAY OF MASSACHUSETTS BAY 51 SLEEPER STREET BOSTON, MA 02210	NONE	PUBLIC CHARITY	ASSISTANCE TO SENIORS	50000.
WEST VIRGINIA CITIZEN ACTION EDUCATION FUND 1500 DIXIE STREET CHARLESTOWN, WV 25311	NONE	PUBLIC CHARITY	GENERAL FUND	5000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WGBH EDUCATIONAL FOUNDATION ONE GUEST STREET BOSTON, MA 02135	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	IDAHO HIGH DIVIDE CAMPAIGN/LEGAL EFFORTS IN THE ARTIC/LEGAL EFFORTS TO PROTECT THE WILDERNESS	140000.
WOMEN'S BAR FOUNDATION OF MASSACHUSETTS, INC. 27 SCHOOL STREET #500 BOSTON, MA 02108	NONE	PUBLIC CHARITY	FAMILY LAW PROJECT/TECHNOLOGY SUPPORT	55000.
WOMEN'S LUNCH PLACE, INC. 67 NEWBURY STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL FUND	15000.
WONDERMORE, INC. 1647 BEACON STREET, SUITE 5 WABAN, MA 02468	NONE	PUBLIC CHARITY	GENERAL FUND	37500.
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 20037	NONE	PUBLIC CHARITY	RESTORATION EFFORTS IN NORTHERN GREAT PLAINS	50000.
YMCA OF GREATER BOSTON 316 HUNTINGTON AVENUE BOSTON, MA 02115	NONE	PUBLIC CHARITY	CREDIT AND REMEDIATION PROGRAM AT THE DORCHESTER YMCA	69460.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - EARTH JUSTICE

50,0000 SUPPORT NORTHERN ROCKIES OFFICE & 50,000 NATIVE AMERICAN FELLOW
IN NORTHERN ROCKIES AND PLAINS OFFICE

NAME OF RECIPIENT - GREATER BOSTON LEGAL SERVICES, INC

25,000 OPERATING EXPENSES, 25000 FOR SCHOOL TO PRISON PIPELINE
INTERVENTION & 25,000 CORI AND REENTRY PROJECT

NAME OF RECIPIENT - MASSACHUSETTS AUDUBON - WELLFLEET BAY WILDLIFE
SANCTUARY

SUPPORT FOSSIL FUEL FREE PROJECT/SEA TURTLE RESCUE & RECOVERY/DESIGN &
INSTALLATION OF 3-D RECOVERY MAP

NAME OF RECIPIENT - NATURAL RESOURCES DEFENSE COUNCIL, INC

CAMPAIGN TO STOP THE PEBBLE MINE IN ALASKA/STAFFING IN BOZEMAN
OFFICE/SAVE CRITICAL WILDLIFE SPECIES NORTHERN ROCKIES

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5000 AT&T INC	177217.	114143.	0.	0.	63074.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3000 ABBOTT LABORATORIES	190539.	65477.	0.	0.	125062.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4500 ABBVIE	444869.	106506.	0.	0.	338363.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
150 ALPHABET, INC - CLASS C	172350.	33987.	0.	0.	138363.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100 ALPHABET, INC - CLASS A	112623.	22660.	0.	0.	89963.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4000 AMERICAN EXPRESS	404058.	167620.	0.	0.	236438.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2000 APPLE INC.	387034.	119280.	0.	0.	267754.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5000 CISCO SYSTEMS, INC	216808.	97311.	0.	0.	119497.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18000 CITIZENS FINANCIAL GROUP, INC	555529.	686646.	0.	0.	-131117.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1000 DANAHER CORP	99494.	24514.	0.	0.	74980.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1000 DISNEY, WALT CO	102279.	31108.	0.	0.	71171.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3000 DUNKIN' BRANDS GROUP, INC.	200622.	131429.	0.	0.	69193.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3000 EMERSON ELECTRIC CO	218770.	100520.	0.	0.	118250.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1000 FEDEX CORP	260742.	78395.	0.	0.	182347.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2000 HOME DEPOT INC	387693.	73894.	0.	0.	313799.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5000 INTEL CORP	252256.	133535.	0.	0.	118721.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1500 JOHNSON & JOHNSON	217148.	91446.	0.	0.	125702.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1500 MCDONALD'S CORP	257709.	80039.	0.	0.	177670.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3000 MICROSOFT CORP	289008.	80775.	0.	0.	208233.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
2000 MONDELEZ INTERNATIONAL, INC	85116.	36537.	0.	0.	48579.	01/10/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
500 PEPSICO INC.	58684.	25146.	0.	0.	33538.	01/10/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
5000 PFIZER INC	210933.	110985.	0.	0.	99948.	08/21/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
2000 PROCTER & GAMBLE	180756.	115911.	0.	0.	64845.	01/10/18

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500 3M CO.	120642.	40876.	0.	0.	79766.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2000 WELLS FARGO & COMPANY	125897.	57356.	0.	0.	68541.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
335000 NATURE CONSERVANCY 2% 5/30/18	335000.	335000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
150000 BAKER HUGHS, INC. NOTES 7 1/2% 11/15/18	156552.	155856.	0.	0.	696.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
275000 AT&T INC NOTES 5 1/2% 2/1/2018	275000.	291264.	0.	0.	-16264.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
300000 AMERICAN EXPRESS COMPANY SENIOR NOTES 7% 3/19/18	300000.	312627.	0.	0.	-12627.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
150000 CONSOLIDATED EDISON OF NY NOTES 7 1/8% 12/1/2018	150000.	149463.	0.	0.	537.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100000 INTERNATIONAL BUSINESS MACHINES CORP NOTES 7 5/8% 10/15/2018	100000.	104200.	0.	0.	-4200.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
IMPACT PRI, LLC - LOAN FORGIVENESS	PURCHASED	01/01/15	12/31/18	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	449540.	0.	0.	-449540.

CAPITAL GAINS DIVIDENDS FROM PART IV 0.

TOTAL TO FORM 990-PF, PART I, LINE 6A 2621282.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERATED GOV'T OBLIGATION FUND #636	33389.	33389.	
TOTAL TO PART I, LINE 3	33389.	33389.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE BOND INTEREST	311673.	0.	311673.	311673.	
DOMESTIC AND FOREIGN DIVIDENDS	920638.	0.	920638.	920638.	
U S TREASURY INTEREST	37831.	0.	37831.	37831.	
TO PART I, LINE 4	1270142.	0.	1270142.	1270142.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NUTTER, MCCLENNEN & FISH, LLP	264123.	0.		264123.
TO FM 990-PF, PG 1, LN 16A	264123.	0.		264123.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NUTTER, MCCLENNEN & FISH, LLP	6000.	2400.		3600.
TO FORM 990-PF, PG 1, LN 16B	6000.	2400.		3600.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NUTTER, MCCLENNEN & FISH, LLP - MANAGEMENT FEE	236153.	94461.		141692.
TO FORM 990-PF, PG 1, LN 16C	236153.	94461.		141692.

FORM 990-PF	TAXES		STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	40000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	40000.	0.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	500.	0.		500.
MISCELLANEOUS EXPENSE	6214.	0.		6214.
MEMBERSHIP MISSION INVESTORS EXCHANGE	2000.	800.		1200.
TO FORM 990-PF, PG 1, LN 23	8714.	800.		7914.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	X		2169063.	2149882.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2169063.	2149882.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2169063.	2149882.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	21892448.	38068426.
TOTAL TO FORM 990-PF, PART II, LINE 10B	21892448.	38068426.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	5326845.	5316277.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5326845.	5316277.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	COST	2517460.	2517460.
TOTAL TO FORM 990-PF, PART II, LINE 13		2517460.	2517460.

FORM 990-PF	SUMMARY OF PROGRAM-RELATED INVESTMENTS	STATEMENT 13
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DESCRIPTION

A LOAN TO A NONPROFIT CORPORATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED (THE "CODE"), AND RECOGNIZED AS A PUBLIC CHARITY UNDER SECTION 509(A)(1) OF THE CODE, TO BE USED SOLELY TO ACCOMPLISH A CHARITABLE PURPOSE OF THE FOUNDATION, NAMELY, TO FACILITATE CONSERVATION OF CRITICAL WILDLIFE HABITATS, AND NO SUBSTANTIAL PURPOSES OF WHICH IS TO PRODUCE INVESTMENT INCOME OR A CAPITAL GAIN FROM THE SALE OF THE INVESTMENT, AND AS SUCH, QUALIFIES AS A "PROGRAM-RELATED

INVESTMENT" UNDER SECTION 4944(C) OF THE CODE AND
"QUALIFYING DISTRIBUTION" UNDER SECTION 4942(G) OF THE CODE.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

1500000.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 14

DESCRIPTION

A LOAN TO A NONPROFIT CORPORATION DESCRIBED IN SECTION
501(C)(3) OF CODE AND RECOGNIZED AS A PUBLIC CHARITY UNDER
SECTION 509(A)(1) OF THE CODE, TO BE USED SOLELY TO
ACCOMPLISH A CHARITABLE PURPOSE OF THE FOUNDATION, NAMELY,
TO REDUCE CONFLICTS WITH WILDLIFE AND ENHANCE WILDLIFE
HABITAT QUALITY, AND NO SUBSTANTIAL PURPOSE OF WHICH IS TO
PRODUCE INVESTMENT INCOME OR A CAPITAL GAIN FROM THE SALE OF
THE INVESTMENT, AND AS SUCH, QUALIFIES AS A "PROGRAM-RELATED
INVESTMENT" UNDER SECTION 4944(C) OF THE CODE AND A
"QUALIFYING DISTRIBUTION" UNDER SECTION 4942(G) OF THE CODE.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 2

1017460.

MWC Foundation, Inc. – Attachments to Form 990-PF and Form PC

Form 990-PF

Page 5, Part VII-A, Statements Regarding Activities, Line 12

The Foundation made a distribution to a donor-advised fund of a qualified public charity during 2018. A disqualified person with respect to the Foundation advises on grants from this donor-advised fund. The Foundation treated the distribution to the donor-advised fund as a qualifying distribution for 2018. The distribution will be used to accomplish one or more charitable purposes described in IRC § 170(c)(2)(B), because the recipient public charity must ensure all grants from the donor-advised fund are used exclusively in furtherance of such charitable purposes.

Page 7, Part IX-B, Summary of Program-Related Investments

Line 1: A loan in 2013 to a nonprofit corporation described in section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), and recognized as a public charity under section 509(a)(1) of the Code, to be used solely to accomplish a charitable purpose of the Foundation, namely, to facilitate conservation of critical wildlife habitats, and no substantial purpose of which is to produce investment income or a capital gain from the sale of the investment, and as such, qualifies as a “program-related investment” under section 4944(c) of the Code and a “qualifying distribution” under section 4942(g) of the Code.

Line 2: A loan in 2015 to a nonprofit corporation described in section 501(c)(3) of the Code and recognized as a public charity under section 509(a)(1) of the Code, to be used solely to accomplish a charitable purpose of the Foundation, namely, to reduce conflicts with wildlife and enhance wildlife habitat quality, and no substantial purpose of which is to produce investment income or a capital gain from the sale of the investment, and as such, qualifies as a “program-related investment” under section 4944(c) of the Code and a “qualifying distribution” under section 4942(g) of the Code.

Form PC

Page 6, Line 24(G).

Thomas P. Jalkut, a director and President of the organization, and Melissa S. McMorrow, a director and Treasurer of the organization, are partners of Nutter, McClennen & Fish, LLP, a provider of professional services listed under Question 8. Aimee F. Bryant, clerk, is an associate of Nutter, McClennen & Fish LLP.

MWC Foundation, Inc.

EIN: 22-2914691

Attachment to Form 990-PF ..

**Expenditure Responsibility Statement
For the year 2018**

Pursuant to IRC Regulation § 53.4945-5(d)(2), MWC Foundation provides the following information:

- (i) Grantee: Common Stream, Inc.
c/o Julia Satti Cosentino
155 Seaport Boulevard
Boston, MA 02210
- (ii) Amount of Grant: December 29, 2003, \$25.5 million (general support)
- (iii) Purpose of Grant: General support for Common Stream, Inc.'s charitable purposes.
- (iv) and (vi) Reports: Common Stream, Inc. submitted a full and complete report of its expenditures during 2018 of the \$25.5 million grant made on December 29, 2003. This report was received on October 28, 2019. At the end of 2018, approximately \$3.7 million of the \$25.5 million grant remained unspent.
- (v) Diversions: To the knowledge of the grantor, no funds have been directed to any activity other than the activity for which the grants were originally made.
- (vii) Verifications: The grantor has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the report was made.