

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018**Open to Public Inspection**

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation JOSEPHINE AND LOUISE CRANE FOUNDATIONC/O CAMERON K. MACKEY

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

220 MAIN STREET, SUITE 202

City or town, state or province, country, and ZIP or foreign postal code

FALMOUTH, MA 02540

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation **04**

I Fair market value of all assets at

J Accounting method ☒ Cash ☐ Accrual

end of year (from Part II, col (c), line

☐ Other (specify)16) ▶ \$ 76,743,875.

(Part I, column (d) must be on cash basis)

A Employer identification number

20-8970284

B Telephone number (see instructions)

(518) 548-1155C If exemption application is pending, check here. ☐ **6**D 1 Foreign organizations check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch. B.

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 6,847,933.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule) ATCH. 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule) ATCH. 2c Other professional fees (attach schedule) [3]17 Interest. ATCH. 418 Taxes (attach schedule) (see instructions) [5]

19 Depreciation (attach schedule) and depletion.

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) ATCH. 6

24 Total operating and administrative expenses.

Add lines 13 through 23.

25 Contributions, gifts, grants paid

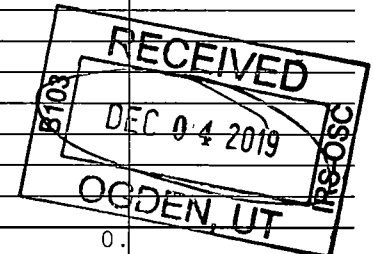
26 Total expenses and disbursements Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

1,837,418.1,886,556.1,272,796.2,727,398.937,802.61,495.4,048,016.4,675,449.28,500.14,250.310,040.440,128.82,313.38,959.13,631.4,397.434,484.556,787.4,238,000.4,238,000.4,672,484.556,787.-624,468.4,118,662.0.SCANNED JAN 22 2019
Operating and Administrative Expenses652

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,373,602.	1,337,955.	1,337,955.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule) ATCH 7		39,454,292.	40,479,179.	64,614,039.
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 8		8,087,100.	6,459,131.	10,791,881.	
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		48,914,994.	48,276,265.	76,743,875.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons. .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted		48,914,994.	48,276,265.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
	30	Total net assets or fund balances (see instructions)		48,914,994.	48,276,265.	
	31	Total liabilities and net assets/fund balances (see instructions)		48,914,994.	48,276,265.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,914,994.
2	Enter amount from Part I, line 27a	2	-624,468.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	48,290,526.
5	Decreases not included in line 2 (itemize) ▶ ATCH 9	5	14,261.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	48,276,265.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,727,398.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	3,883,507.	81,416,541.	0.047699
2016	3,709,731.	74,514,367.	0.049785
2015	3,712,226.	76,785,323.	0.048346
2014	3,600,500.	78,751,460.	0.045720
2013	3,390,700.	73,793,479.	0.045949
2 Total of line 1, column (d)			2 0.237499
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.047500
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 84,265,961.
5 Multiply line 4 by line 3.			5 4,002,633.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 41,187.
7 Add lines 5 and 6.			7 4,043,820.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 4,238,629.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	41,187.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3 Add lines 1 and 2		3	41,187.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	41,187.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	96,215.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	96,215.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	55,028.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 55,028. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> MA, <input type="checkbox"/>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► CAMERON K. MACKEY, TRUSTEE Telephone no ► 508-548-1155 Located at ► 220 MAIN STREET, SUITE 202 FALMOUTH, MA ZIP+4 ► 02540		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 11		295,948.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	71,337,598.
b	Average of monthly cash balances	1b	2,479,151.
c	Fair market value of all other assets (see instructions)	1c	11,732,450.
d	Total (add lines 1a, b, and c)	1d	85,549,199.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	85,549,199.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,283,238.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	84,265,961.
6	Minimum investment return. Enter 5% of line 5	6	4,213,298.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,213,298.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	41,187.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	41,187.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,172,111.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,172,111.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,172,111.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,238,629.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,238,629.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	41,187.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,197,442.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				4,172,111.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			1,874,236.	
b Total for prior years 20 16, 20 15, 20 14				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 4,238,629.				
a Applied to 2017, but not more than line 2a			1,874,236.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount				2,364,393.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				1,807,718.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 12				
Total			3a	4,238,000.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
338,779.		CUSTODY ACCOUNT 72-033-01-08 257,204.					VAR 81,575.	VAR
736,960.		TD WEALTH MANAGEMENT 490,137.					VAR 246,823.	VAR
4,058,227.		FIDELITY CAPITAL MANAGEMENT 3,159,963.					VAR 898,264.	VAR
220,804.		TIFF MULTI ASSET FUND 174,671.					VAR 46,133.	VAR
9,308.		AMPERSAND 2006 LIMITED PARTNERSHIP					VAR 9,308.	VAR
141,892.		AW JONES ASSOCIATES LP					VAR 141,892.	VAR
42,951.		DAVIS INVESTMENT VENTURES VALUE OPP FD I					VAR 42,951.	VAR
68,645.		DAVIS INVESTMENT VENTURES FUND II-A					VAR 68,645.	VAR
3,910.		IVY REALTY FUND IV LP					VAR 3,910.	VAR
5,483.		KAYNE ANDERSON ENERGY FUND VII LP					VAR 5,483.	VAR
63,346.		MONITOR VENTURE PARTNERS ANNEX LP					VAR 63,346.	VAR
774,341.		MONITOR VENTURE PARTNERS I LP					VAR 774,341.	VAR

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
109,221.		MONITOR VENTURE PARTNERS I-A LP					VAR 109,221.	VAR
1,550.		RCP FUND X LP					VAR 1,550.	VAR
7,888.		RCP FUND IX LP					VAR 7,888.	VAR
2,031.		WESTVIEW CAPITAL PARTNERS II LP					VAR 2,031.	VAR
139,690.		MONITOR VENTURE PARTNERS A ANNEX					VAR 139,690.	VAR
100,517.		WV AIV II (AIT) LLC					VAR 100,518.	VAR
22,390.		TRUEBRIDGE-KAUFFMAN ENDOW FUND III LP					VAR 22,390.	VAR
		EAGLE INCOME APPRECIATION II LP 20,748.					VAR -20,748.	VAR
		KAYNE ANDERSON ENERGY FUND VI LP 15,872.					VAR -15,872.	VAR
		PRIVET FUND LP 1,708.					VAR -1,708.	VAR
		WHITE OAK PINNACLE FUND LP 233.					VAR -233.	VAR
TOTAL GAIN (LOSS)							<u>2,727,397.</u>	

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
COMMONWEALTH OF MA REFUND OF M-990T	2,000.		
DAVIS VALUE OPP. IA FUND DISTRIBUTION	154,393.		
FUGIO CAYMAN FUND III, LTD DISTRIBUTION	169,039.		
KAYNE ANDERSON ENERGY VI DISTRIBUTION	26,256.		
MONITOR A ANNEX FUND DISTRIBUTION	133,767.		
MONITOR ANNEX FUND DISTRIBUTION	24,629.		
MONITOR VENTURE PARTNERS I DISTRIBUTION	168,616.		
SJC ONSHORE DIR. LENDING II DISTRIBUTION	11,263.		
WESTVIEW CAP. PARTNERS II DISTRIBUTION	236,320.		
AW JONES ASSOCIATES LP		-224.	
DAVIS INVESTMENT VENTURES VALUE OPP I-A		-4,765.	
DAVIS INVESTMENT VENTURES FUND II-A LP		-25,122.	
EAGLE INCOME APPRECIATION II LP		1,371.	
IVY REALTY FUND IV LP		-502.	
KAYNE ANDERSON ENERGY FUND VI LP		6,822.	
KAYNE ANDERSON ENERGY FUND VII LP		1,526.	
KAYNE ANDERSON ENERGY FUND VIII LP		13.	
RCP FUND X LP		-23.	
RCP FUND IX LP		2,179.	
SJC ONSHORE DIRECT LENDING FUND II LP		-685.	
WESTVIEW CAPITAL PARTNERS II LP		39,787.	
PRIVET FUND LP		76.	
SJC ONSHORE DIRECT LENDING FUND III LP		5,174.	
TRUEBRIDGE-KAUFFMAN FELLOWS ENDOW FD III		730.	
WHITE OAK PINNACLE FUND LP		-396.	
YORK EUROPEAN OPPORTUNITIES FUND LP		24,015.	
AMERICAN INTL GRP - CLASS ACT SETTLEMENT	193.	193.	
MERCK & CO. - CLASS ACTION SETTLEMENT	11,326.	11,326.	
TOTALS	<u>937,802.</u>	<u>61,495.</u>	

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	28,500.	14,250.		
TOTALS	<u>28,500.</u>	<u>14,250.</u>		

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CUSTODY ACCOUNT 0863003760	4,092.	4,092.		
TD WEALTH MANAGEMENT	80,023.	80,023.		
BALLENTINE PARTNERS, LLC	215,925.	215,925.		
MACKEY & FOSTER PA	10,000.			
AMPERSAND 2006 LP		1,814.		
AVIATOR CAP MID-LIFE OFFSHORE		10,407.		
AW JONES ASSOCIATES LP		36,253.		
BTG PACTUAL US TIMBERLAND FUND		1,454.		
DAVIS INVESTMENT VENTURES I-A		14.		
DAVIS INVESTMENT VENTURES II-A		220.		
EAGLE INCOME APPRECIATION II		14,578.		
MONITOR VENTURE PARTS ANNEX		1,107.		
MONITOR VENTURE PARTS I		3,317.		
MONITOR VENTURE PARTS I-A		1,079.		
RCP FUND X LP		15,789.		
RCP FUND IX LP		12,860.		
WESTVIEW CAPITAL PARTNERS		107.		
WESTVIEW CAPITAL PARTNERS II		4,153.		
MONITOR VENTURE PARTS A ANNEX		2,149.		
PRIVET FUND LP		2,550.		
TRUEBRIDGE-KAUFFMAN FEF III		15,968.		
WHITE OAK PINNACLE FUND LP		70.		
KAYNE ANDERSON ENERGY FUND VI		7,871.		
KAYNE ANDERSON ENERGY FUND VII		6,045.		
KAYNE ANDERSON ENERGY FD VIII		2,283.		
TOTALS	<u>310,040.</u>	<u>440,128.</u>		

ATTACHMENT 4FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
AVIATOR CAPITAL OFFSHORE FUND		3,038.		
AW JONES ASSOCIATES LP		17,579.		
DAVIS INVESTMENT VENTURES I-A		285.		
DAVIS INVESTMENT VENTURES II-A		622.		
EAGLE INCOME APPRECIATION II		7,220.		
KAYNE ANDERSON ENERGY FD VI		250.		
KAYNE ANDERSON ENERGY FD VII		215.		
KAYNE ANDERSON ENERGY FD VIII		1,399.		
PRIVET FUND LP		50.		
TRUEBRIDGE-KAUFFMAN ENDOW III		280.		
WHITE OAK PINNACLE FUND LP		2,224.		
YORK EUROPEAN OPP FUND LP		2,382.		
RCP FUND X LP		1,329.		
RCP FUND IX LP		2,086.		
TOTALS		<u>38,959.</u>		

JOSEPHINE AND LOUISE CRANE FOUNDATION

2018 FORM 990-PF

20-8970284

ATTACHMENT 5FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
US TREASURY FEDERAL TAX	22,500.			
COMMONWEALTH OF MA TAXES	3,500.			
NESTLE - FOREIGN TAXES PAID	507.	507.		500.
NOVARTIS - FOREIGN TAXES PAID	2,744.	2,744.		
TD BANK WEALTH MGMT TAXES PD	6,399.	6,399.		
CUSTODY ACCT 72-003-01-08 TAX	2,636.	2,636.		
FIDELITY TAXES PAID	43,961.	43,961.		
NESTLE - CONVERSION FEES	66.	66.		
AW JONES ASSOCIATES LP		645.		
EAGLE INCOME APPRECIATION II		742.		
RCP FUND IX LP		76.		
TRUEBRIDGE-KAUFFMAN FELLOWS		109.		
YORK EUROPEAN OPP FUND LP		1,168.		
TOTALS	<u>82,313.</u>	<u>59,053.</u>		<u>500.</u>

JOSEPHINE AND LOUISE CRANE FOUNDATION

2018 FORM 990-PF

20-8970284

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
MA ANNUAL REPORT FEE	15.			
ASSOCIATED GRANT MAKERS - DUES	7,000.			
GMS FOUNDATION - FEES	3,882.			
VISIONS INC - CONSULTING SVCS	2,732.			
TD BANK - CHECK IMAGE FEE	2.			
AW JONES ASSOCIATES LP		180.		
IVY REALTY FUND IV LP		2,169.		
WV AIV II (PPT-2) LLC		2,048.		
OTHER CHARITABLE CONTRIBUTIONS FROM K-1'S				129.
TOTALS	<u>13,631.</u>	<u>4,397.</u>		<u>129.</u>

ATTACHMENT 7FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHMENT 7A	39,454,292.	40,479,179.	64,614,039.
TOTALS	<u>39,454,292.</u>	<u>40,479,179.</u>	<u>64,614,039.</u>

JOSEPHINE AND LOUISE CRANE FOUNDATION, INC.

FORM 990-PF, PART II - CORPORATE STOCK DETAIL

		<u>Cost</u>	<u>Market Value</u>
Cape Cod Custody Account 7200333018:			
1,800	Abbott Laboratories	\$ 45,617	\$ 130,194
1,800	Abbvie Inc.	49,419	165,942
1,000	Akamai Technologies Inc.	53,260	61,080
100	Alphabet Inc. Cap Stk Cl C	71,808	103,561
500	Apple Inc.	50,205	78,870
2,950	AT&T Inc.	12,955	84,193
1,800	Autoliv Inc.	27,396	126,414
900	Boeing Co.	19,992	290,250
443	Cigna Corp.	31,326	84,178
6,500	Comcast Corp. CL A	38,754	221,325
4,500	Corning Inc.	51,922	135,945
900	Costco Wholesale Corp.	43,936	183,339
1,800	Deere & Co.	18,071	268,506
2,307	DowDuPont Inc.	54,541	123,378
1,800	Equifax, Inc.	11,633	167,634
8,100	Exxon Mobil Corp.	33,491	552,339
500	Facebook Inc. Cl A	54,905	65,545
9,500	General Electric Co.	39,550	71,915
4,800	IBM Corp.	38,975	545,616
3,050	J.P. Morgan Chase & Co.	80,397	297,741
900	Johnson & Johnson	65,736	116,145
2,600	Merck & Co.	59,187	198,666
4,500	Microsoft Corp.	118,069	457,065
1,400	Nestle S A Sponsored ADR	95,382	113,330
1,800	Pepsico Inc.	23,159	198,864
6,500	Pfizer Inc.	27,112	283,725
900	Procter & Gamble Co.	62,946	82,728
1,800	Tapestry Inc.	41,301	60,750
1,800	Veoneer Incorporated spinoff	11,754	42,426
1,800	Verizon Communications	31,649	101,196
20,472	Vanguard Total Intl Stk Ind	497,760	519,391
1,811	Select Sector SPDR Tr Tech	100,003	112,246

JOSEPHINE AND LOUISE CRANE FOUNDATION, INC.

FORM 990-PF, PART II - CORPORATE STOCK DETAIL

	<u>Cost</u>	<u>Market Value</u>
<u>Cape Cod 5 Custody Account 7200333018:</u>		
(cont.)		
210,042 Vanguard Sh Term Inv Gr Adm	2,208,393	2,192,838
1,440 Vanguard FTSE Developed Mkts	55,299	53,424
5,433 Vanguard FTSE Emerg Mkts Fd	209,118	206,997
1,648 Vanguard World Fds Finls ETF	99,374	97,825
 <u>TD Wealth Management 63-0014-01-7:</u>		
4,190 Abbott Labs	51,120	303,063
4,200 Abbvie Inc.	55,512	387,198
280 Alphabet Inc. Cl. A	81,586	289,971
280 Alphabet Inc. Cl. C	81,147	292,589
4,500 Automatic Data Processing	131,354	590,040
4,280 Bemis Inc.	131,619	196,452
2,000 Berkshire Hathaway Inc.	169,133	408,360
1,990 Biotech	104,274	287,993
1,900 CDK Global	22,034	90,972
6,480 Chevron Corporation	517,306	704,959
494 Cigna Corp.	24,861	93,747
7,000 Colgate Palmolive Co.	218,610	416,640
3,166 DowDuPont	122,315	169,318
9,115 Eaton Vance Floating Rate Cl I	82,395	79,205
6,660 Emerson Electric Co.	187,937	397,935
3,000 Home Depot Inc.	82,380	515,460
1,070 IBM Corp.	109,687	121,627
2,250 Intl Flavors & Fragrances Inc.	102,403	302,108
6,203 Ishares Msci Emerging Markets	183,566	242,289
2,050 McDonalds Corp.	97,833	364,019
5,140 Merck & Co. Inc.	229,124	392,747
3,420 Microsoft Corporation	98,539	347,369
2,576 Norfolk Southern Corp.	78,568	385,215
2,670 Novartis A G Sponsored	154,409	229,113
3,950 Pepsico Inc.	163,330	436,396

JOSEPHINE AND LOUISE CRANE FOUNDATION, INC.

FORM 990-PF, PART II - CORPORATE STOCK DETAIL

	<u>Cost</u>	<u>Market Value</u>
<u>TD Wealth Management 63-0014-01-7:</u>		
(cont.)		
27,597 Select Sector Spdr Tr - Tech	500,055	1,710,462
1,686 Spdr Series Nuveen Barclays ST	81,033	81,029
10,943 Vanguard Financial Vipers	267,021	649,576
11,793 Vanguard Ftse Devlp Mkts Etf	443,871	437,520
1,350 Vanguard ST Treasury ETF	80,998	81,162
48,063 Vanguard Totl Intl Stk Index	701,718	729,110
3,140 Verizon Communications	99,918	176,531
3,810 Walgreen Boots Alliance	59,769	260,337
3,260 Walt Disney Co.	77,034	357,459
3,160 Zimmer Holdings Inc.	148,135	327,755
2,797 Vanguard LTD Term T/E Fund	30,734	30,373
<u>Fidelity Brokerage Account 674-459429:</u>		
1,616 3M	88,548	307,913
2,308 Abbott Laboratories	50,910	166,938
2,308 Abbvie Inc.	55,155	212,775
199 Alphabet Inc. Cap Stk Cl A	38,497	207,947
163 Alphabet Inc. Cap Stk Cl C	38,725	168,804
3,924 American Express Co.	169,493	374,036
5,240 Anadarko Pete Corp.	94,280	229,722
12,437 Analog Devices	213,374	1,067,468
3,740 Automatic Data Processing	111,636	490,389
1,222 CDK Global Inc.	14,799	58,509
3,661 Chevron Corp.	292,141	398,280
8,662 Cisco Systems Inc.	170,588	375,324
2,308 Coca Cola Co.	68,042	109,284
2,548 Costco Wholesale Corp.	90,932	519,053
22,944 CSX Corp.	123,979	1,425,511
3,270 CVS Health Corp.	76,160	214,250
2,866 EBay Inc.	39,428	80,449
8,549 Exxon Mobil Corp.	253,692	582,956

JOSEPHINE AND LOUISE CRANE FOUNDATION, INC.

FORM 990-PF, PART II - CORPORATE STOCK DETAIL

		<u>Cost</u>	<u>Market Value</u>
<u>Fidelity Brokerage Account 674-459429:</u>			
(cont.)			
39,878	General Electric	1,019,788	301,876
2,567	Home Depot Inc.	83,163	441,062
3,740	IBM Corp.	198,095	425,126
27,847	Intel Corp.	617,789	1,306,860
28,990	Ishares Core S&P Sm Cap	595,674	2,009,587
16,450	Ishares Tr MSCI All Cntry Asia	903,706	1,045,069
88,176	Ishares Core MSCI Emerg Mkts	3,742,761	4,157,498
8,026	Johnson & Johnson	299,895	1,035,755
5,415	Microsoft Corp.	139,381	550,002
2,866	PayPal Holdings Inc.	58,089	241,002
3,008	Pepsico Inc.	120,012	332,324
5,988	Pfizer Inc.	195,128	261,376
7,099	Procter & Gamble Co.	255,198	652,540
3,956	Quest Diagnostics Inc.	125,586	329,416
8,744	Schlumberger Ltd.	298,120	315,483
38,250	Sector SPDR Tr Shs Ben Intl Finl	514,301	911,115
12,000	Sector SPDR Tr Shs Ben Intl Util	370,425	635,040
1,433	United Parcel Service	87,105	139,760
5,415	Verizon Communications Inc.	168,496	304,431
3,377	Wal Mart Stores Inc.	190,489	314,568
5,151	Walt Disney Co.	140,622	564,807
140,615	Vanguard FTSE Developed Mkt	5,058,592	5,216,817
3,200	Vanguard Index Fds REIT ETF	100,923	238,624
31,475	Vanguard Index Tr Ext Mkt Vipers	1,365,523	3,141,520
95,754	Fidelity Floating Rate High Inc.	930,000	880,940
41,361	DFA Emerg Mkts Sm Cap	727,562	775,104
51,335	DFA Intl Real Estate SEC Port	250,025	234,600
121,493	DFA Intl Small Company Port	1,817,240	1,935,379
26,618	DFA Intl Small Cap Value	360,050	443,193
8,953	DFA US Small Cap Value Prtf	121,520	268,602
77,318	DFA Intl Value Prtf Instl	1,200,000	1,230,902

JOSEPHINE AND LOUISE CRANE FOUNDATION, INC.

FORM 990-PF, PART II - CORPORATE STOCK DETAIL

	<u>Cost</u>	<u>Market Value</u>
<u>Fidelity Brokerage Account 674-459429:</u>		
(cont.)		
60,060 Hartford Emerg Mkts Local	400,025	327,327
63,518 Matthews Emerg Asia Fund	975,000	796,515
18,639 Vanguard ST Infl Prot Sec Adm	463,045	447,529
17,851 Vanguard Infl Procted Sec Adm	416,090	437,004
51,547 Vanguard Intermed Trm Invst Gr Adm	464,479	484,029
<u>U.S. Trust:</u>		
2,365 Jones Lang LaSalle Income Property Trust	208,509	299,409
<u>The Investment Fund for Foundations:</u>		
225,504 Multi-Asset Fund	3,200,671	2,710,560
	<u>40,479,179</u>	<u>64,614,039</u>

ATTACHMENT 8FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
A.W. JONES COMPANY	282,000.	212,000.	1,585,967.
PINEHURST INSTITUTIONAL LTD	715,000.	645,000.	1,282,424.
AMPERSAND 2006 LTD PARTNERSHIP			1,135,548.
MONITOR VENTURE PARTNERS I, LP	843,761.		11,422.
MONITOR VENTURE PTNS I-A, LP	249,834.	3,484.	3,487.
MONITOR ANNEX	101,250.		44,153.
WESTVIEW CAPITAL II, LP			161,494.
DAVIS VALUE OPP. FUND I-A			70,546.
DAVIS VALUE OPP. FUND II-A	626,068.	338,392.	738,763.
AVIATOR CAPITAL	241,392.	253,905.	390,151.
KAYNE ANDERSON ENERGY FD VI	3,516.		149,620.
EAGLE INCOME APPRECIATION FUND	1,525,000.	1,525,000.	1,181,561.
SJC ONSHORE DIRECT LENDING II	82,517.		29,350.
WHITE OAK PINNACLE FUND	357,017.	239,643.	406,864.
WESTVIEW CAPITAL PARTNERS			5,382.
PRIVET FUND LP	250,000.	49,246.	
RCP FUND IX, LP	300,000.	350,000.	432,404.
TRUEBRIDGE KAUFMAN FUND III	468,685.	493,685.	719,234.
BTG PACTUAL FUND A	250,000.	244,379.	305,793.
BTG PACTUAL FUND B	426,801.	426,801.	265,514.
FUGIO CAYMAN FUND III LTD	820.		
MONITOR A ANNEX	81,411.		
RCP FUND X	190,000.	290,000.	274,629.
IVY REALTY FUND IV	141,660.	168,939.	201,886.
YORK EUROPEAN OPPORTUNITIES FD	500,000.	500,000.	547,499.
KAYNE ANDERSON ENERGY FD VII	163,429.	162,983.	248,409.
SJC ONSHORE DIRECT LENDING III	56,939.	101,951.	117,113.
SIGULER GUFF	230,000.	303,103.	334,006.
TRUEBRIDGE KAUFMAN FUND III		60,000.	62,723.
KAYNE ANDERSON ENERGY FD VIII		90,620.	85,939.
TOTALS	<u>8,087,100.</u>	<u>6,459,131.</u>	<u>10,791,881.</u>

ATTACHMENT 9FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

BOOK TO TAX DIFFERENCES

14,261.

TOTAL

14,261.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JOSEPHINE GREENE 220 MAIN STREET, SUITE 202 P O. BOX 901 FALMOUTH, MA 02540	DIRECTOR, PRESIDENT 1 00	0	0.	0.
WINNIE CRANE MACKEY 220 MAIN STREET, SUITE 202 P O BOX 901 FALMOUTH, MA 02540	DIRECTOR, VP 1 00	0.	0	0
WILLIAM K. MACKEY 220 MAIN STREET, SUITE 202 P O BOX 901 FALMOUTH, MA 02540	DIRECTOR/TREASURER/SECRETARY 1 00	0	0	0
CAMERON K MACKEY 220 MAIN STREET, SUITE 202 P O BOX 901 FALMOUTH, MA 02540	ASST, TREASURER 1.00	0	0	0
WINNIE GREENE 220 MAIN STREET, SUITE 202 P.O BOX 901 FALMOUTH, MA 02540	DIRECTOR 1 00	0.	0.	0.

JOSEPHINE AND LOUISE CRANE FOUNDATION

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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 10 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
AMY L GREENE 220 MAIN STREET, SUITE 202 P.O BOX 901 FALMOUTH, MA 02540	DIRECTOR 1 00	0.	0	0
WILLIAM T. MACKEY 220 MAIN STREET, SUITE 202 P O BOX 901 FALMOUTH, MA 02540	DIRECTOR 1 00	0.	0.	0
	GRAND TOTALS	<u>0.</u>	<u>0</u>	<u>0</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
BALLENTINE PARTNERS, LLC 230 3RD AVENUE, 5TH FLOOR WALTHAM, MA 02451	INVESTMENT MGMT	215,925.
TD BANKNORTH 495 STATION AVENUE S. YARMOUTH, MA 02664	CUSTODIAN	80,023.
TOTAL COMPENSATION		<u>295,948.</u>

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
THE 300 COMMITTEE LAND TRUST, INC 157 LOCUST STREET FALMOUTH, MA 02540	NONE PC	UNRESTRICTED	50,000
ACLU OF MASSACHUSETTS 211 CONGRESS ST , 3RD FL BOSTON, MA 02110	NONE PC	UNRESTRICTED	10,000
THE ALASKA WILDERNESS LEAGUE 122 C ST NW, SUITE 240 WASHINGTON, DC 20001	NONE PC	UNRESTRICTED	23,000
AYNI INSTITUTE, INC 1120 SARATOGA ST , #2 BOSTON, MA 02128	NONE PC	UNRESTRICTED	10,000
BERKSHIRE CHILDREN & FAMILIES, INC 480 WEST STREET PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	105,000
BERKSHIRE DREAM CENTER, INC 475 TYLER STREET PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
BERKSHIRE FAMILY YMCA 292 NORTH STREET PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	30,000
BERKSHIRE HISTORICAL SOCIETY 780 HOLMES ROAD PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	15,000
BERKSHIRE IMMIGRANT CENTER 67 EAST STREET PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	5,000
BERKSHIRE MEDICAL CENTER, INC 725 NORTH STREET PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	90,000
THE BERKSHIRE MUSEUM 39 SOUTH STREET PITTSFIELD, MA 01201	/NONE PC	UNRESTRICTED	100,000
BERKSHIRE MUSIC SCHOOL, INC 30 WENDELL AVENUE PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	20,000

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
BERKSHIRE THEATRE GROUP, INC 111 SOUTH STREET PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	40,000
BERKSHIRE UNITED WAY, INC 200 SOUTH STREET PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	300,000
BIKES NOT BOMBS, INC 18 BARTLETT SQUARE JAMAICA PLAIN, MA 02130	NONE PC	UNRESTRICTED	5,000
BOSTON HEALTHCARE FOR THE HOMELESS PROGRAM 780 ALBANY STREET BOSTON, MA 02118	NONE PC	UNRESTRICTED	15,000
BOSTON MEDICAL CENTER 801 MASSACHUSETTS AVENUE, FIRST FLOOR BOSTON, MA 02118	NONE PC	UNRESTRICTED	30,000
THE BOSTON PRIVATE INDUSTRY COUNCIL, INC 2 OLIVER STREET, 7TH FLOOR BOSTON, MA 02109	NONE PC	UNRESTRICTED	20,000

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ATTACHMENT 12

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BOSTON UNIV CENTER FOR PSYCHIATRIC REHABILITATION 940 COMMONWEALTH AVENUE WEST BOSTON, MA 02215	NONE PC	UNRESTRICTED	165,000
BOYS AND GIRLS CLUB OF DORCHESTER, INC 1135 DORCHESTER AVENUE DORCHESTER, MA 02125	NONE PC	UNRESTRICTED	75,000
BOYS AND GIRLS CLUB OF THE BERKSHIRES, INC 16 MELVILLE STREET PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	250,000
THE BRIEN CENTER P O BOX 4219 PITTSFIELD, MA 01202	NONE PC	UNRESTRICTED	75,000
CAPE ARTS & ENTERTAINMENT, INC 60 HIGHFIELD DRIVE FALMOUTH, MA 02540	NONE PC	UNRESTRICTED	5,000
CAPE AND ISLANDS UNITED WAY, INC P O BOX 2477 HYANNIS, MA 02601	NONE PC	UNRESTRICTED	25,000

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
CAPE COD CHILDREN'S PLACE, INC P O BOX 1935 NORTH EASTHAM, MA 02651	NONE PC	UNRESTRICTED	13,750
CAPE COD COMMUNITY COLLEGE ED FND INC 2240 IYANNOUGH ROAD WEST BARNSTABLE, MA 02668	NONE PC	UNRESTRICTED	100,000
CAPE COD HEALTHCARE FOUNDATION, INC 384C GIFFORD ST FALMOUTH, MA 02540	NONE PC	UNRESTRICTED	300,000
THE CENTER FOR ECONOMIC DEMOCRACY, INC 434 MASSACHUSETTS AVE , STE 201 BOSTON, MA 02118	NONE PC	UNRESTRICTED	50,000
THE CENTER FOR TEEN EMPOWERMENT, INC 348 WARREN ST ROXBURY, MA 02119	NONE PC	UNRESTRICTED	20,000
CHILDREN'S ADVOCACY CENTER OF SUFFOLK COUNTY, INC 989 COMMONWEALTH AVENUE BOSTON, MA 02215	NONE PC	UNRESTRICTED	25,000

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
CHILDREN'S HOSPITAL CORPORATION 1 AUTUMN STREET, NO 731 BOSTON, MA 02215-5301	NONE PC	UNRESTRICTED	120,000
CHRISTIAN CENTER OF PITTSFIELD, INC 193 ROBBINS AVENUE PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	15,000
CHURCH OF THE MESSIAH 13 CHURCH ST WOODSHOLE, MA 02543	NONE PC	UNRESTRICTED	75,000
CIRCLE OF HOPE P O BOX 920724 65 ROSEMARY STREET NEEDHAM, MA 02492	NONE PC	UNRESTRICTED	10,000
CITY LIFE/VIDA URBANA 284 ARMORY ST , 1ST FLOOR JAMACA PLAIN, MA 02130	NONE PC	UNRESTRICTED	45,000
THE COALITION FOR BUZZARDS BAY, INC 114 FRONT STREET NEW BEDFORD, MA 02740-7264	NONE PC	UNRESTRICTED	30,000

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
COMMUNITY HEALTH CENTER OF CAPE COD, INC 107 COMMERCIAL STREET MASHPEE, MA 02649	NONE PC	UNRESTRICTED	100,000
DORCHESTER YOUTH COLLABORATIVE, INC 1514A DORCHESTER AVE DORCHESTER, MA 02122	NONE PC	UNRESTRICTED	15,000
DUFFY HEALTH CENTER, INC 94 MAIN STREET HYANNIS, MA 02601	NONE PC	UNRESTRICTED	10,000
ELIZABETH FREEMAN CENTER, INC 43 FRANCIS AVE PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	15,000
FALMOUTH EDUCATION FOUNDATION, INC P O BOX 1061 FALMOUTH, MA 02541	NONE PC	UNRESTRICTED	25,000
FALMOUTH HISTORICAL SOCIETY P O BOX 174 FALMOUTH, MA 02541	NONE PC	UNRESTRICTED	5,000

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JOSEPHINE AND LOUISE CRANE FOUNDATION

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
FALMOUTH HOUSING CORPORATION 704 MAIN STREET FALMOUTH, MA 02540	NONE PC	UNRESTRICTED	55,000
FALMOUTH HOUSING TRUST, INC P O BOX 465 FALMOUTH, MA 02541	NONE PC	UNRESTRICTED	15,000
THE FALMOUTH SERVICE CENTER, INC P O BOX 208 FALMOUTH, MA 02541	NONE PC	UNRESTRICTED	15,000
FAMILY INDEPENDENCE INITIATIVE P O BOX 301764 JAMAICA PLAIN, MA 02130	NONE PC	UNRESTRICTED	35,000
FRIENDS OF FAIRWINDS, INC P O BOX 37 FALMOUTH, MA 02541	NONE PC	UNRESTRICTED	5,000
GLADYS ALLEN BRIGHAM COMMUNITY CENTER, INC 165 EAST ST PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	20,000

JOSEPHINE AND LOUISE CRANE FOUNDATION

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
GOSNOLD, INC 200 TER HEUN DRIVE FALMOUTH, MA 02540	NONE PC	UNRESTRICTED	10,000
GREATER YELLOWSTONE COALITION, INC 215 SOUTH WALLACE AVE BOZEMAN, MT 59715-4872	NONE PC	UNRESTRICTED	130,000
HANCOCK SHAKER VILLAGE, INC P O BOX 927 PITTSFIELD, MA 01202	NONE PC	UNRESTRICTED	35,000
HAYMARKET PEOPLE'S FUND, INC 42 SEAVERNS AVE JAMACA PLAIN, MA 02130	NONE PC	UNRESTRICTED	24,000
HIGH MOUNTAIN INSTITUTE P O BOX 970 LEADVILLE, CO 80461	NONE PC	UNRESTRICTED	20,000
HISTORIC HIGHFIELD, INC P O BOX 494 FALMOUTH, MA 02541	NONE PC	UNRESTRICTED	5,000

JOSEPHINE AND LOUISE CRANE FOUNDATION

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
THE HOLE IN THE WALL GANG FUND, INC 555 LONG WHARF DRIVE NEW HAVEN, CT 06511	NONE PC	UNRESTRICTED	25,000
HORIZONS STUDENT ENRICHMENT PROGRAM 635 FROGTOWN ROAD NEW CANAAN, CT 06840	NONE PC	UNRESTRICTED	35,000
HURRICANE ISLAND OUTWARD BOUND SCHOOL P O BOX 800 CAMDEN, ME 04843	NONE PC	UNRESTRICTED	35,000
IMMIGRANT FAMILY SERVICES INSTITUTE 575 AMERICAN LEGION HIGHWAY ROSLINDALE, MA 02131	NONE PC	UNRESTRICTED	25,000
LAWYERS' COMMITTEE FOR CIVIL RIGHTS & ECONOMIC 61 BATTERYMARCH ST , 5TH FL BOSTON, MA 02110	NONE PC	UNRESTRICTED	30,000
THE LENNY ZAKIM FUND, INC 33 ARCH ST , 26TH FL BOSTON, MA 02110	NONE PC	UNRESTRICTED	40,000

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JOSEPHINE AND LOUISE CRANE FOUNDATION

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
THE LOUIS D BROWN PEACE INSTITUTE CORP 15 CHRISTOPHER ST DORCHESTER, MA 02122	NONE PC	UNRESTRICTED	25,000
THE MARGARET FULLER NEIGHBORHOOD HOUSE, INC 71 CHERRY STREET CAMBRIDGE, MA 02139	NONE PC	UNRESTRICTED	7,000
MARINE BIOLOGICAL LABORATORY 7 MBL STREET WOODS HOLE, MA 02543-1015	NONE PC	UNRESTRICTED	30,000
MASSACHUSETTS AUDUBON SOCIETY, INC 208 SOUTH GREAT ROAD LINCOLN, MA 01773	NONE PC	UNRESTRICTED	45,000
MASSACHUSETTS COMMUNITIES ACTION NETWORK 14 CUSHING AVE DORCHESTER, MA 02124	NONE PC	UNRESTRICTED	25,000
THE MCLEAN HOSPITAL CORPORATION 115 MILL STREET BELMONT, MA 02478	NONE PC	UNRESTRICTED	45,000

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JOSEPHINE AND LOUISE CRANE FOUNDATION

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
MILTON ACADEMY 170 CENTRE STREET MILTON, MA 02186	NONE PC	UNRESTRICTED	31,250
MULTICULTURAL BRIDGE / BRIDGE INC 17 MAIN ST , SUITE B3 LEE, MA 01238	NONE PC	UNRESTRICTED	18,000
NATIONAL CENTER OF AFRO-AMERICAN ARTISTS 300 WALNUT AVENUE BOSTON, MA 02119	NONE PC	UNRESTRICTED	25,000
NATIVE AMERICANS IN PHILANTHROPY 323 WASHINGTON AVENUE NORTH #200 MINNEAPOLIS, MA 55401	NONE PC	UNRESTRICTED	10,000
NEIGHBOR TO NEIGHBOR MASSACHUSETTS EDUCATION FUND 15 COURT SQUARE, SUITE 345 BOSTON, MA 02108	NONE PC	UNRESTRICTED	15,000
NEW CANAAN LIBRARY 151 MAIN STREET NEW CANAAN, CT 06840	NONE PC	UNRESTRICTED	7,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
PARENT/PROFESSIONAL ADVOCACY LEAGUE, INC 15 COURT SQUARE, SUITE 660 BOSTON, MA 02108	NONE PC	UNRESTRICTED	15,000
PEDIATRIC DEVELOPMENT CENTER 388 COLUMBUS AVE EXTENSION PITTSFIELD, MA 01201	NONE PC	UNRESTRICTED	25,000
PHILANTHROPY MASSACHUSETTS, INC 133 FEDERAL ST , SUITE 802 BOSTON, MA 02110	NONE PC	UNRESTRICTED	1,000
PLAN INTERNATIONAL USA 155 PLAN WAY WARWICK, RI 02886	NONE PC	UNRESTRICTED	10,000
RESIST INC P O BOX 301240 BOSTON, MA 02130	NONE PC	UNRESTRICTED	10,000
SCHOTT FOUNDATION FOR PUBLIC EDUCATION 675 MASSACHUSETTS AVENUE, 8TH FLOOR CAMBRIDGE, MA 02139	NONE PC	UNRESTRICTED	40,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SEA EDUCATION FOUNDATION FOR PUBLIC EDUCATION P O BOX 6 HOLE, MA 02543	NONE PC	UNRESTRICTED	7,500
SIERRA CLUB FOUNDATION P O BOX 1290 BOZEMAN, MT 59771-1290	NONE PC	UNRESTRICTED	15,000
SMART FROM THE START, INC 68 ANNUNCIATION ROAD ROXBURY, MA 02120	NONE PC	UNRESTRICTED	100,000
SOCIAL INNOVATION FORUM 11 AVENUE DE LAFAYETTE BOSTON, MA 02111	NONE PC	UNRESTRICTED	25,000
ST MARY'S WOMEN & CHILDREN'S CENTER, INC 90 CUSHING AVENUE DORCHESTER, MA 02125	NONE PC	UNRESTRICTED	80,000
THE THEATER OFFENSIVE, INC 565 BOYLSTON ST , SUITE 3 BOSTON, MA 02116	NONE PC	UNRESTRICTED	10,000

JOSEPHINE AND LOUISE CRANE FOUNDATION

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
TRANSFORMATIVE CULTURE PROJECT, INC 100 WARREN ST ROXBURY, MA 02119	NONE PC	UNRESTRICTED	10,000
TRINITY BOSTON FOUNDATION, INC 206 CLARENDON ST BOSTON, MA 02116	NONE PC	UNRESTRICTED	35,000
UNION OF MINORITY NEIGHBORHOODS, INC 42 SEAVURNS AVE JAMAICA PLAIN, MA 02130	NONE PC	UNRESTRICTED	30,000
URBAN IMPROV / REHERSAL FOR LIFE, INC 670 CENTRE ST , SUITE 8 JAMAICA PLAIN, MA 02130	NONE PC	UNRESTRICTED	20,000
VERMONT LAND TRUST 8 BAILEY AVENUE MONTPELIER, VT 05602	NONE PC	UNRESTRICTED	10,000
VISIONS, INC 1452 DORCHESTER AVE, 4TH FL DORCHESTER, MA 02122	NONE PC	UNRESTRICTED	25,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
VISITING NURSE ASSOCIATION 348C GIFFORD STREET FALMOUTH, MA 02540	NONE PC	UNRESTRICTED	60,000
W MURRAY CRANE COMMUNITY HOUSE 33 FIELD STREET EXT DALTON, MA 01226	NONE PC	UNRESTRICTED	240,000
WCAI, THE CAPE AND ISLANDS NPR STATION P O BOX 82 WOODS HOLE, MA 02543	NONE PC	UNRESTRICTED	5,000
THE WEST END HOUSE, INC 105 ALLSTON ST ALLSTON, MA 02134	NONE PC	UNRESTRICTED	30,000
THE WOMEN'S FUND OF WESTERN MASSACHUSETTS PO BOX 15447 SPRINGFIELD, MA 01115	NONE PC	UNRESTRICTED	15,000
WOODS HOLE COMMUNITY ASSOCIATION P O BOX 327 WOODS HOLE, MA 02543	NONE PC	UNRESTRICTED	5,000

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
WOODS HOLE FILM FESTIVAL P O BOX 624 WOODS HOLE, MA 02543	NONE PC	UNRESTRICTED	5,000
WOODS HOLE PUBLIC LIBRARY P O BOX 5 WOODS HOLE, MA 02543	NONE PC	UNRESTRICTED	20,000
WOODS HOLE RESEARCH CENTER, INC 149 WOODS HOLE ROAD WOODS HOLE, MA 02543	NONE PC	UNRESTRICTED	70,000
ZUMIX, INC 260 SUMNER STREET EAST BOSTON, MA 02128	NONE PC	UNRESTRICTED	30,000
		TOTAL CONTRIBUTIONS PAID	<u>4,238,000</u>

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FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
MISCELLANEOUS INCOME FROM PARTNERSHIP INVESTMENTS	900099	-125,468.	01	1,063,270	
TOTALS		<u>-125,468</u>		<u>1,063,270</u>	

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FEDERAL FOOTNOTES

FORM 990-PF, PART VII-B, LINE 1A(3): WILLIAM K. MACKEY IS A TRUSTEE OF THE FOUNDATION AND ALSO A PRINCIPAL WITH MACKEY & FOSTER, PA. MACKEY & FOSTER, PA PROVIDED ADMINISTRATIVE SERVICES TO THE FOUNDATION DURING 2018 AND WAS PAID \$10,000 FOR THESE SERVICES. THE FOUNDATION BELIEVES THE SERVICES PROVIDED WERE REASONABLE AND NECESSARY FOR THE CARRYING OUT OF THE FOUNDATION'S EXEMPT PURPOSE AND THE AMOUNT PAID WAS NOT EXCESSIVE. ACCORDINGLY THE FOUNDATION HAS CONCLUDED THAT THESE PAYMENTS ARE PERMISSIBLE UNDER INTERNAL REVENUE REGULATION 53.4941(D)-3.