

Form 990-PF

Return of Private Foundation

OMB No 1545-0052

2018

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning 2018, and ending 20

Name of foundation THE BORCH FOUNDATION

A Employer identification number 20-8777443

Number and street (or P O box number if mail is not delivered to street address) 14315 TAOS DRIVE

Room/suite

B Telephone number (see instructions) (408) 395-5585 741 8128

City or town, state or province, country, and ZIP or foreign postal code SARATOGA, CA 95070

C If exemption application is pending, check here.

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

D 1 Foreign organizations, check here.

2 Foreign organizations meeting the 85% test, check here and attach computation.

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

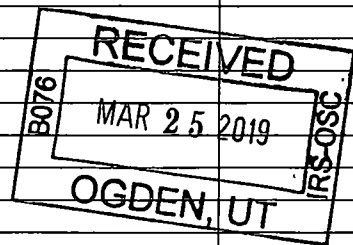
E If private foundation status was terminated under section 507(b)(1)(A), check here.

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,018,733. J Accounting method: Cash, Accrual, Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include contributions, interest, dividends, rents, capital gain, other income, and total expenses.

SCANNED APR 30 2019 Revenue Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	62,639.	205,080.	205,080.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) ATCH 4 . . . . .	1,531,303.	1,587,871.	5,813,653.
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,593,942.	1,792,951.	6,018,733.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .	1,593,942.	1,792,951.		
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,593,942.	1,792,951.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,593,942.	1,792,951.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,593,942.
2	Enter amount from Part I, line 27a . . . . .	2	973,630.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	2,567,572.
5	Decreases not included in line 2 (itemize) ▶ ATCH 5	5	774,621.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,792,951.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 74,220.		27,095.	47,125	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7                 }		2	47,125.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8 . . . . .	{ If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8 . . . . .                 }		3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	897,498.	4,449,995.	0.201685
2016	698,643.	3,120,444.	0.223892
2015	462,595.	2,919,259.	0.158463
2014	439,488.	2,613,996.	0.168129
2013	473,510.	2,244,086.	0.211003
2 Total of line 1, column (d) . . . . .			2 0.963172
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.192634
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 . . . . .			4 6,441,685.
5 Multiply line 4 by line 3. . . . .			5 1,240,888.
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .			6 3,077.
7 Add lines 5 and 6. . . . .			7 1,243,965.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 866,960.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Total tax due is 4,154.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political influence, tax on political expenditures, and reporting requirements. A handwritten '2' is next to row 9.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ CHRISTOPHER R BORCH Telephone no ▶ (408) 395-5585 741-8128 Located at ▶ 14315 TAOS DRIVE, SARATOGA, CA ZIP+4 ▶ 95070-5567		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) <ul style="list-style-type: none"> <li>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> </ul>		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <ul style="list-style-type: none"> <li>a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____</li> <li>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .</li> <li>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____</li> </ul>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) . . . . .		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If "Yes," did the foundation receive any proceeds... 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATCH 6, 0, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	Expenses
N/A	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
NONE	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,425,224.
b	Average of monthly cash balances	1b	114,558.
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	6,539,782.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,539,782.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	98,097.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,441,685.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	322,084.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	322,084.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	6,154.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,154.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	315,930.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	315,930.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	315,930.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	866,960.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	866,960.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b. See instructions	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	866,960.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7 . . . . .				315,930.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only. . . . .				
b Total for prior years 20 16 , 20 15 , 20 14 . . . . .				
3 Excess distributions carryover, if any, to 2018				
a From 2013 . . . . . 365,194.				
b From 2014 . . . . . 312,488.				
c From 2015 . . . . . 319,276.				
d From 2016 . . . . . 545,429.				
e From 2017 . . . . . 678,762.				
f Total of lines 3a through e . . . . .	2,221,149.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 866,960.				
a Applied to 2017, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions). . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2018 distributable amount. . . . .				315,930.
e Remaining amount distributed out of corpus. . . . .	551,030.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,772,179.			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019. . . . .				315,930
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	365,194.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	2,406,985.			
10 Analysis of line 9				
a Excess from 2014 . . . . . 312,488.				
b Excess from 2015 . . . . . 319,276.				
c Excess from 2016 . . . . . 545,429.				
d Excess from 2017 . . . . . 678,762.				
e Excess from 2018 . . . . . 551,030.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling.
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon
a "Assets" alternative test - enter
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
c "Support" alternative test - enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
CHRISTOPHER R & ANDREA W BORCH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed
ATCH 7

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i></p> <p>ATCH 8</p>				
<b>Total</b> . . . . . ▶ <b>3a</b>				864,155.
<p><b>b</b> <i>Approved for future payment</i></p>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
74,220.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 27,095.				P	VARIOUS	VARIOUS
							47,125.	
TOTAL GAIN (LOSS) .....							<u>47,125.</u>	

# Schedule of Contributors

**2018**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization  
THE BORCH FOUNDATION

Employer identification number  
20-8777443

**Organization type (check one):**

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **THE BORCH FOUNDATION**

Employer identification number  
**20-8777443**

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SARCADIA LLC 14315 TAOS DRIVE SARATOGA, CA 95070	\$ 350,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	CHRISTOPHER R & ANDREA W BORCH 14315 TAOS DRIVE SARATOGA, CA 95070	\$ 350,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	CHRISTOPHER R & ANDREA W BORCH 14315 TAOS DRIVE SARATOGA, CA 95070	\$ 835,559.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE BORCH FOUNDATION

Employer identification number

20-8777443

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	500,000 SH MICRO-MECHANICS	\$ 835,559.	VAR
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization **THE BORCH FOUNDATION**

Employer identification number  
**20-8777443**

**Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

ATTACHMENT 1

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEE	5,290.	2,645.	2,645.	2,645.
TOTALS	<u>5,290.</u>	<u>2,645.</u>	<u>2,645.</u>	<u>2,645.</u>

ATTACHMENT 2

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
EXCISE TAX	2,667.	
FOREIGN TAX PAID	1,027.	1,027.
TOTALS	<u>3,694.</u>	<u>1,027.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BANK FEE	156.		
STATE FILING FEE	150.		150.
FTB FEE	10.		10.
TOTALS	<u>316.</u>	<u>156.</u>	<u>160.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 4

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
223 SH ABBOTT LABS	5,391.	16,130.
216 SH ABBVIE INC COM	5,511.	19,913.
171 SH ADOBE SYSTEMS INC	5,097.	38,687.
83 SH AIR PROD & CHEMICAL INC	6,913.	13,284.
93 SH ALPHABET INC CL A	30,764.	97,181.
93 SH ALPHABET INC CL C	30,597.	96,312.
149 SH AMERISOURCEBERGEN C	5,074.	11,086.
69 SH ANALOG DEVICES INC	5,724.	5,922.
1,435 SH APPLE INC	103,393.	226,357.
500 SH APPLIED MATERIALS	15,890.	16,370.
381 SH ARCHER DANIELS	10,144.	15,610.
544 SH ASTRAZENECA PLC	12,973.	20,661.
500 SH BAKER HUGHES	18,460.	10,750.
21 SH BRIGHTHOUSE FINANCIAL	1,038.	640.
118 SH BOEING COMPANY	7,557.	38,055.
525 SH BP PLC SPON ADR	19,868.	19,908.
183 SH CA RESOURCES CORP	10,539.	3,118.
217 SH CELANESE CORP NEW	10,100.	19,523.
350 SH CHEVRON CORP	35,047.	38,077.
1,447 SH COCA COLA CO	52,522.	68,515.
498 SH COLGATE PALMOLIVE CO	27,133.	29,641.
1,280 SH COMCAST CORP	30,091.	43,584.
1,000 SH CSX CORP	21,682.	62,130.
1,800 SH DBS	33,362.	31,331.
308 SH EMERSON ELECTRIC	19,987.	18,403.
344 SH EVERSOURCE ENEGRY COM	11,395.	22,374.
414 SH EXXON MOBIL CORP	38,869.	28,231.
700 SH UOB	14,225.	12,637.
114 SH FEDEX CORP	10,098.	18,392.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 4 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
200 SH GENL DYNAMICS CORP	27,516.	31,442.
311 SH GENL MILLS INC	11,727.	12,110.
52 SH LINDE PLC EUR	8,500.	8,114.
1,116 SH HERITAGE COMM CORP	10,051.	12,655.
229 SH HOME DEPOT INC	8,810.	39,347.
144 SH ILLINOIS TOOL WORKS	7,685.	18,243.
1,370 SH INTEL CORP	32,569.	64,294.
178 SH JOHNSON & JOHNSON COM	11,576.	22,971.
140 SH KIMBERLY CLARK CORP	9,694.	15,952.
51 SH LOCKHEED MARTIN CORP	9,853.	13,354.
133 SH MCDONALDS CORP	10,104.	23,617.
213 SH MEDTRONIC PLC	16,117.	19,374.
315 SH MERCK & CO INC	10,122.	24,069.
243 SH METLIFE INC	9,099.	9,608.
3,057,000 SH MICRO MECHANICS	301,373.	3,768,610.
209 SH NATIONAL GRID PLC	10,307.	10,028.
200 SH NESTLE SA	11,662.	16,192.
211 SH NEXTERA ENERGY INC	11,464.	36,676.
628 SH NIKE INC	15,617.	46,560.
247 SH NOVARTIS	14,797.	21,195.
680 SH NTT DOCOMO INC	11,621.	15,130.
386 SH OCCIDENTAL PETROLEUM	29,689.	23,693.
747 SH PEARSON PLC	12,333.	8,919.
211 SH PEPSICO INC	13,963.	23,311.
500 SH PHILLIPS 66	19,484.	43,075.
17 SH AVANOS MEDICAL INC	408.	761.
209 SH PROCTER & GAMBLE CO	13,850.	19,211.
400 SH QUALCOMM INC	26,407.	22,764.
248 SH RAYTHEON CO	11,830.	38,031.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 4 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
639 SH ROCHE HLDG LTD	12,366.	19,860.
185 SH SCHLUMBERGER LTD	15,056.	6,675.
474 SH SCHWAB CHARLES CORP	14,993.	19,685.
20,000 SH SINGTEL	54,463.	43,057.
595 SH STARBUCKS CORP	10,811.	38,318.
362 SH TARGET CORP	20,028.	23,925.
430 SH TESCO PLC	8,532.	3,148.
202 SH TOTAL S.A.	10,729.	10,540.
500 SH TYSON FOODS INC	30,664.	26,700.
373 SH UNILEVER PLC	11,888.	19,489.
260 SH UNION PACIFIC CORP	25,093.	35,940.
103 SH UNITED PARCEL SER	7,581.	10,046.
170 SH UNTD TECHNOLOGIES CORP	15,155.	18,102.
344 SH VEOLIA ENVIRONNEMENT	10,108.	7,019.
41 SH VERSUM MATLS INC	641.	1,137.
244 SH VF CORP	10,130.	17,407.
129 SH WALMART STORES INC	6,906.	12,016.
135 SH WALGREEN CO	5,151.	9,225.
500 SH WELLSFARGO & CO	22,380.	23,040.
85 SH 3M CO	7,524.	16,196.
TOTALS	<u>1,587,871.</u>	<u>5,813,653.</u>

ATTACHMENT 5FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNTIN-KIND STOCK DONATION - DIFFERENCE  
BETWEEN FAIR MARKET VALUE & COST

774,621.

TOTAL

774,621.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 6

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ANDREA W BORCH 14315 TAOS DRIVE SARATOGA, CA 95070	CEO 1.00	0.	0.	0.
CHRISTOPHER R BORCH 14315 TAOS DRIVE SARATOGA, CA 95070	CFO 1.00	0.	0.	0.
<b>GRAND TOTALS</b>		<u>0.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 7FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

CHRISTOPHER R & ANDREA W BORCH  
14315 TAOS DRIVE  
SARATOGA, CA 95070  
408-395-5585

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ADVENTURE UNLIMITED 5201 S QUEBEC STREET #2 ENGLEWOOD, CO 80111	NONE PC	UNRESTRICTED	25,000.
ARDEN WOOD 445 WAWONA STREET SAN FRANCISCO, CA 94116	NONE PC	UNRESTRICTED	1,000.
BILL WILSON CENTER 3490 THE ALAMEDA SANTA CLARA, CA 95050	NONE PC	UNRESTRICTED	1,000.
CHESTNUT HILL BENEVOLENT ASSOCIATION 910 BOYLSTON STREET CHESTNUT HILL, MA 2467	NONE PC	UNRESTRICTED	2,000.
FAMILY GIVING TREE 606 VALLEY WAY MILPITAS, CA 95035	NONE PC	UNRESTRICTED	2,000.
FURMAN UNIVERSITY 3300 POINSETT HIGHWAY GREENVILLE, SC 29613	NONE PC	UNRESTRICTED	253,500.

ATTACHMENT 8

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT B (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND  
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HABITAT FOR HUMANITY 645 HARRISON STREET, SUITE 201 SAN FRANCISCO, CA 94107	UNRESTRICTED	1,000.
HEIFER INTERNATIONAL PO BOX 727 LITTLE ROCK, AR 72203	UNRESTRICTED	2,350.
HOPE SERVICES 30 LAS COLINAS LANE SAN JOSE, CA 95119	UNRESTRICTED	1,500.
HUMANE SOCIETY SILICON VALLEY 901 AMES AVENUE MILPITAS, CA 95035	TO SUPPORT FURBALL GENERAL FUND	53,000.
LIFEMOVES 181 CONSTITUTION DRIVE MENLO PARK, CA 94025	UNRESTRICTED	1,000.
MONTEREY BAY AQUARIUM 886 CANNERY ROW MONTEREY, CA 93940	UNRESTRICTED	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT B (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	NONE PC	NONE PC		
NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE ARLINGTON, VA 22203	NONE PC		UNRESTRICTED	5,000.
SALVATION ARMY 832 FOLSOM STREET SAN FRANCISCO, CA 94107	NONE PC		UNRESTRICTED	2,500.
SECOND HARVEST FOOD BANK 750 CURTNER AVENUE SAN JOSE, CA 95125	NONE PC		UNRESTRICTED	3,000.
THE MARINE MAMMAL CENTER 2000 BUNKER ROAD SAUSALITO, CA 94965	NONE PC		UNRESTRICTED	5,000.
THE UCLA FOUNDATION 10920 WILSHIRE BOULEVARD SUITE 900 LOS ANGELES, CA 90024	NONE PC		UNRESTRICTED	2,500.
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK CAMPUS LOS ANGELES, CA 90089	NONE PC		UNRESTRICTED	475,350.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 20037	NONE PC	UNRESTRICTED	3,500.
SAN JOSE STATE UNIVERSITY 200 E SANTA CLARA STREET 3551 TROUSDALE PARKWAY, SUITE 160 SAN JOSE, CA 95113	NONE PC	TO SUPPORT MINI BAJA PROGRAM	5,000.
MARINE TOYS FOR TOTS FOUNDATION 18251 QUANTICO GATEWAY DR TRIANGLE, VA 22172	NONE PC	UNRESTRICTED	2,500.
BOYS & GIRLS CLUB OF SILICON VALLEY 518 VALLEY WAY MILPITAS, CA 95035	NONE PC	UNRESTRICTED	2,000.
CEDARS CAMP 1314 PARKVIEW VALLEY DRIVE BALLWIN, MO 63011	NONE PC	UNRESTRICTED	1,000.
TWELVEACRES 595 MILLICH DRIVE NO 104 CAMPBELL, CA 95008	NONE PC	UNRESTRICTED	2,100.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WISH BOOK FUND 4 N 2ND STREET NO 800 SAN JOSE, CA 95113	NONE PC	UNRESTRICTED	3,000.
YMCA 101 N WACKER DRIVE CHICAGO, CA 60606	NONE PC	UNRESTRICTED	2,355.
SAN JOSE ANIMAL CARE CENTER 200 E SANTA CLARA STREET SAN JOSE, CA 95113	NONE PC	UNRESTRICTED	500.
GUIDE DOGS FOR THE BLIND 350 LOS RANCHITOS ROAD SAN RAFAEL, CA 94903	NONE PC	UNRESTRICTED	500.
TOTAL CONTRIBUTIONS PAID			<u>864,155.</u>