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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
Satz-Asbury Family Foundation Inc

A Employer identification number
20-8091202

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2420 Warm Springs Avenue

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
Boise, ID 83712

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 985,289

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	33	33	33	
	4	Dividends and interest from securities	26,855	26,855	26,855	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-7,368			
	b	Gross sales price for all assets on line 6a 1,921,666				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	19,520	26,888	26,888	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,315			2,315
	c	Other professional fees (attach schedule)	9,550	9,550		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,014	103		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,879	9,653		2,315
	25	Contributions, gifts, grants paid	51,000			51,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	63,879	9,653		53,315
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-44,359			
	b	**Net investment income** (if negative, enter -0-)		17,235		
	c	**Adjusted net income** (if negative, enter -0-)			26,888	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	41,820	6,739	6,739
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	461,991	422,744	392,666
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	564,773	598,908	585,884
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	2,290	2,290	
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,070,874	1,030,681	985,289
Liabilities 17	Accounts payable and accrued expenses		220	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		220	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,000,000	1,000,000	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	70,874	30,461	
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,070,874	1,030,461	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,070,874	1,030,681	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,070,874
2	Enter amount from Part I, line 27a	2	-44,359
3	Other increases not included in line 2 (itemize) ▶	3	3,946
4	Add lines 1, 2, and 3	4	1,030,461
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,030,461

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Capital Gain Distributions	P	2017-01-01	2018-12-31
b	WF - Various ST Covered	P	2018-01-01	2018-12-31
c	WF - Various ST Noncovered	P	2018-01-01	2018-12-31
d	WF - Various LT Covered	P	2017-01-01	2018-12-31
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9			9
b	1,543,564		1,569,998	-26,434
c	2,014		2,707	-693
d	376,079		356,329	19,750
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				9
b				-26,434
c				-693
d				19,750
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-7,368
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-27,127

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	52,062	1,085,002	0 04798
2016	57,028	1,068,197	0 05339
2015	54,966	1,136,620	0 04836
2014	52,315	1,162,358	0 04501
2013	44,405	1,104,218	0 04021

2	**Total** of line 1, column (d)	2	0 234951
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 046990
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,081,679
5	Multiply line 4 by line 3	5	50,828
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	172
7	Add lines 5 and 6	7	51,000
8	Enter qualifying distributions from Part XII, line 4 , ...	8	53,315

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	172
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	172
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	172
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	172
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ ______ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ID			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶None

14 The books are in care of ▶B A Harris LLP Telephone no ▶(208) 424-5177

Located at ▶960 Broadway Ave Ste 314 Boise ID ZIP+4 ▶83706

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions .		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Greg L Satz 2420 Warm Springs Avenue Boise, ID 83712	President 1 00	0		
Shannon Asbury Satz 2420 Warm Springs Avenue Boise, ID 83712	Director 1 00	0		
Lisa Derig 6900 McMullan Boise, ID 83709	Director 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,081,416
b	Average of monthly cash balances.	1b	16,735
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,098,151
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,098,151
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	16,472
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,081,679
6	**Minimum investment return.** Enter 5% of line 5.	6	54,084

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	54,084
2a	Tax on investment income for 2018 from Part VI, line 5. **2a** 172		
b	Income tax for 2018 (This does not include the tax from Part VI). **2b**		
c	Add lines 2a and 2b.	2c	172
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	53,912
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	53,912
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	53,912

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	53,315
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	53,315
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	172
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	53,143

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				53,912
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			50,741	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 53,315				
a Applied to 2017, but not more than line 2a			50,741	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				2,574
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				51,338
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Greg L Satz or Shannon Asbury Satz
2420 Warm Springs Avenue
Boise, ID 83712
(208) 859-6450

b The form in which applications should be submitted and information and materials they should include

WRITTEN REQUEST WITH SUPPORTING DOCUMENTATION

c Any submission deadlines

NO DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PRIMARY FOCUS IS ON SUPPORTING CHARITIES THAT HELP CHILDREN IN THE BOISE, IDAHO AREA THE FOUNDATION WILL ALSO SUPPORT CHARITIES WITHIN THE STATE OF IDAHO IF NEED CAN BE SHOWN

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	33	
4 Dividends and interest from securities. . . .			14	26,855	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-7,368
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				26,888	-7,368

13 **Total.** Add line 12, columns (b), (d), and (e). 13 19,520

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-10-03	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Arla A Kester				P00173556
Firm's name ▶ BA Harris LLP				Firm's EIN ▶46-4364096
Firm's address ▶ 960 Broadway Suite 314 Boise, ID 83706				Phone no (208) 424-5177

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Greg L Satz
Shannon Asbury Satz

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Idaho Voices for Children 1607 W Jefferson Street Boise, ID 83702	No relationship		To provide funding for a statewide organization that develops and promotes policies that improve child health, education, safety, and family economic security	5,000
YMCA1050 W State Street Boise, ID 83702	No relationship		To fund life-changing programs that help children, adults, and families in the community to learn, grow, and thrive	5,000
Boise State University Foundation 2225 University Drive Boise, ID 83706	No relationship		To cultivate philanthropy in higher education programs that help students and families in the community	17,000
Total . . . . ▶ **3a**				51,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Terry Reilly Health Services 211 16th Ave North Nampa, ID 83653	No relationship		To fund life-saving health care programs for children, adults, and families in the community that are accessible and affordable to those in need	1,000
Trica1406 Eastman St Boise, ID 83702	No relationship		To provide funding for an organization that develops and provides meaningful experiences in the arts, inspiring the children of the treasure valley to develop attitudes and values contributing to a stronger sense of community, humanity, and goodwill	5,000
Planned Parenthood 123 E Indiana Ave Suite 100 Spokane, WA 99207	No relationship		To provide funding for an organization that provides reproductive health services and education to the public	1,000
Total . . . . ▶ **3a**				51,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Wassmuth Center for Human Rights 777 S 8th Street Boise, ID 83702	No relationship		To support educational programs that promote respect for human dignity and diversity and that foster individual responsiblity to work for justice and peace	1,000
Zoo Boise355 Julia Davis Drive Boise, ID 83702	No relationship		To support an organization that works to increase public awareness, knowledge, and appreciation of the zoo, wild animals, animal habitats, species conservation, and the environment	10,000
Memorial Sloan Kettering Cancer Cen PO Box 5028 Hagerston, MD 21741	No relationship		To provide funding for an organization dedicated to cancer research	1,000
Total . . . . ▶ **3a**				51,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ID Suicide Prevention 1607 W Jefferson Street Boise, ID 83702	No relationship		To provide funding for an organization that offers suicide prevention services	1,000
Camp Rainbow Gold216 W Jefferson Boise, ID 83702	No relationship		To provide funding for an organization that offers suicide prevention services	1,000
Girls Inc of Gtr Santa Barbara 531 East Ortega St Santa Barbara, CA 93103	No relationship		To provide funding for an organization that offers suicide prevention services	1,000
Total . . . . ▶ **3a**				51,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Santa Barbara Museum of Art 1130 State St Santa Barbara, CA 93103	No relationship		To provide funding for an organization that offers suicide prevention services	1,000
Gaviota Coast ConservancyPO Box 1099 Goleta, CA 93116	No relationship		To provide funding for an organization that offers suicide prevention services	1,000
Total . . . . ▶ **3a**				51,000

TY 2018 Accounting Fees Schedule

Name: Satz-Asbury Family Foundation Inc

EIN: 20-8091202

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax preparation fees	2,315	0	0	2,315

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491276002069

TY 2018 Investments Corporate Stock Schedule

Name: Satz-Asbury Family Foundation Inc
EIN: 20-8091202
Software ID: 18007218
Software Version: 2018v3.1

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALASKA AIR GROUP		
ARTHUR J GALLAGHER		
APOGEE ENTERPRISES		
AMERISAFE INC	3,607	3,515
ASSURANCE INC		
BARNES GROUP		
CAMBREX CORP		
BGC PARTNERS INC		
CONSTELLATION BRANDS		
DR HORTON INC		
DYCOM INDUSTRIES		
EAGLE BANCORP	2,558	2,289
EDWARDS LIFESCIENCE CORP	1,984	1,991
CAMPBELL SOUP COMPANY		
EXTRA SPACE STORAGE		
BRITISH AMERN TOB		
GENTEX CORPORATION		
CHINA LODGING GROUP		
CLOROX COMPANY		
COGENT COMMUNICATIONS		
COLUMBIA BANKING SYSTEM		
DARDEN RESTAURANTS		
DR PEPPER SNAPPLE		
CH ROBINSON WORLDWIDE		
DUNKINS BRANDS		
ERIE INDEMNITY CO		
EAST WEST BANCORP		
EPLUS INC		
EATON VANCE CORP		
EURONET WORLDWIDE		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENUINE PARTS CO		
GILEAD SCIENCES		
GRAND CANYON EDUCATION		
LENNAR CORPORATION		
HORACE MANN EDUCATORS		
HUBBELL INC		
MERITAGE HOMES CORP		
METHODE ELECTRONICS		
MONSTER BEVERAGE CORP	2,004	2,215
ICON PLC		
NVIDIA CORP		
HERSHEY COMPANY		
INTERPUBLIC GRP		
IROBOT CORP	1,920	2,094
KAR AUCTION SERVICES		
KELLOG COMPANY		
LAM RESEARCH CORP		
LCI INDUSTRIES		
LEGGETT & PLATT	4,470	3,261
MCKESSON CORPORATION		
SKYWORKS SOLUTIONS	2,385	2,144
MAXIM INTEGRATED		
MOHAWK INC		
MOTOROLA SOLUTIONS		
THOR INDUSTRIES		
NATIONAL INSTRUMENTS		
NEW ORIENTAL EDUCATION		
NOAH HLDGS		
OLD DOMINION FREIGHT	1,817	2,346
PAYCHEX INC		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PRESTIGE BRANDS		
POWERSHARES ACTIVELY ETF		
OMNICOM GROUP		
PINNACLE FINANCIAL PARTNERS		
PEGASYSTEMS		
A O SMITH		
ALLETE INC		
AMN HEALTHCARE SERVICES		
AVISTA CORP		
BANK OF THE OZARKS		
DIME CMNTY BANKCORP		
EMPLOYERS HOLDINGS INC		
GENTHERM INC		
GLACIER BANKCORP		
INTERNATIONAL PAPER CO		
JOHN BEAN TECH	2,001	2,011
NATIONAL PRESTO		
NORTHWEST BANCSHARES	3,997	3,812
NORTHWEST NATURAL GAS		
OLD NATL BANKCORP		
ORITANI FINANCIAL	5,127	4,189
PROASSURANCE CORP		
RLI CORP	3,634	4,070
SAFETY INS GROUP	3,407	3,845
SOUTH JERSEY	4,697	3,920
SPIRE INC		
TRUSTCO BANK CORP	4,468	3,526
UNIVERSAL CORP VIRGINIA		
WESTERN UNION CO	3,739	3,258
WINNEBAGO INDUSTRIES		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WISDOMTREE INVESTMENTS		
EAGLE MATERIALS		
PROGRESSIVE CORP OHIO		
PROVIDENT FINANCIAL SERVICES	4,253	4,029
QIWI PLC SPONSORED		
QUALITY SYSTEMS		
REGENERON PHARMA		
RPM INTERNATIONAL		
SCHWEITZER-MAUDUIT	3,901	3,958
SELECT SECTOR SPDR ETF		
SIX FLAGS ENTERTAINMENT		
SOUTHSIDE BANCSHARES	6,335	5,937
SYNNEX CORP		
T ROWE PRICE GROUP		
TREX COMPANY		
TYLER TECHNOLOGIES		
UNITED RENTALS		
UNITED THERAPEUTICS CORP		
VMWARE INC CLASS A		
WALKER & DUNLOP	2,164	1,989
WATSCO		
WESTAMERICA BANCORP		
WESTERN ALLIANCE BANKCORP		
WSFS FINANCIAL CORP		
NXP SEMICONDUCTORS		
ABIOMED INC	2,878	2,275
ALPHABET INC	6,240	6,270
ALTRIA GROUP INC	3,821	3,260
AMAZON.COM INC	6,017	6,008
AMERICAN FINL GROUP INC	4,062	3,259

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN WOODMARK CORP	4,442	2,394
ANDEAVOR LOGISTICS LP	2,003	2,014
AT & T	3,647	3,254
BANC CALIF INC	4,986	3,487
BANCFIRST CORP	1,992	1,996
BERKSHIRE HATHAWAY	6,496	6,534
BERKSHIRE HILLS	5,499	3,911
BIOGEN INC	2,299	2,106
BOEING CO	6,417	6,450
BOSTON PRIVATE FINL HLDGS INC	5,599	3,985
C N A FINANCIAL CORP	3,464	3,267
CDW CORPORATION OF DELAWARE	2,014	2,026
CISCO SYSTEMS INC	6,489	6,500
COGENT COMMUNICATIONS HOLDINGS INC	3,946	3,978
COGNEX CORP	1,995	2,011
COHERENT INC	2,010	2,008
COMFORT SYS USA INC	2,003	2,009
COPART INC	2,008	2,007
COSTCO WHSL CORP NEW	6,503	6,519
DISNEY WALT COMPANY	6,551	6,579
ETHAN ALLEN INTERIORS INC	3,881	3,905
EURONET WORLDWIDE INC	2,005	2,355
EXTENDED STAY AMERICA	3,266	3,271
EXXON MOBIL CORP	3,916	3,273
FIRST BUSEY CORP	2,701	2,086
FIRST FINANCIAL BANCORP OHIO	1,996	2,016
FIRST HAWAIIAN INC	3,264	3,286
FIRST MERCHANTS CORP	2,701	1,988
FIVE BELOW INC	1,444	2,149
FNB CORP PA	4,288	3,287

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL MILLS INC	3,258	3,271
GLOBAL PAYMENTS INC	1,953	1,959
GLOBANT SA	1,978	1,971
GOLDMAN SACHS GROUP INC	6,493	6,515
GRAY TELEVISION INC CL B	1,993	1,989
HAVERTY FURNITURE CO INC	3,969	3,981
HEALTHSTREAM INC	3,939	3,936
HEARTLAND FINL USA INC	2,012	2,022
HOPE BANCORP INC	5,519	3,938
II-VI INC	2,014	2,013
ILLUMINA INC	2,095	2,099
INDEPENDENT BANK CORP MASSACHUSETTS	2,021	2,039
INTERNATIONAL BUSINESS MACHINE CORP	3,963	3,296
JAMES RIVER GROUP HOLDINGS LTD	3,864	3,910
KINDER MORGAN INC DEL	3,780	3,261
KRAFT HEINZ CO	4,586	3,271
LEGACY TEXAS FINANCIAL GROUP INC	2,004	2,022
LEGG MASON INC	3,277	3,291
LOCKHEAD MARTIN	6,529	6,546
LYONDELLBASELL	3,229	3,243
MASIMO CORP	1,640	2,040
MERIDIAN BIOSCIENCE INC	3,889	3,889
MICROSOFT CORP	6,479	6,500
MKS INSTRUMENTS INC	3,222	2,261
MONOLITHIC POWER SYSTEMS INC	2,681	2,325
NATIONAL BEVERAGE CORP	1,999	2,010
NATIONAL PRESTO IND INC	3,878	3,858
NEW MEDIA INVESTMENT	5,387	3,934
NEW YORK COMMUNITY BANCORP INC	3,281	3,284
NEXSTAR MEDIA GROUP INC	2,011	2,045

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIKE INC CLASS B	6,519	6,524
NOVANTA INC	2,004	2,016
NUTRI/SYSTEM	1,970	1,975
NVIDIA	3,271	2,003
OCCIDENTAL PETE CORP	4,253	3,253
OLD REPUBLIC INTL	3,388	3,271
ON SEMI CONDUCTOR CORP	3,069	2,460
ONEOK INC	4,219	3,237
ORBOTECH LTD	1,977	1,979
PACWEST BANCORP DEL	4,814	3,295
PENSKE AUTO GROUP	3,254	3,266
PEOPLES UNITED FINANCL	4,129	3,276
PRINCIPAL FINANCIAL GROUP	4,155	3,269
PROASSURANCE CORP	3,937	3,975
PROGRESSIVE CORP OHIO	1,982	1,991
PRUDENTIAL FINANCIAL INC	3,247	3,262
QUALYS	2,027	2,018
RAYMOND JAMES FINANCIAL	2,828	2,381
SANFILIPPO JOHN B & SONS	3,962	3,952
SANTANDER CONSUMER USA	1,983	1,988
SCHLUMBERGER LTD	3,239	3,247
SCHWAB CHARLES CORP	2,820	2,284
SOUTHWEST AIRLINES CO	6,514	6,507
STARBUCKS	6,491	6,504
UMPQUA HLDGS	3,256	3,244
UNITED FIRE GRP	3,935	3,937
UNITED HEALTH GROUP	6,472	6,477
VEEVA SYSTEMS CL A	1,965	1,965
VERIZON COMMUNICATIONS	2,995	3,261
VISA INC CLASS A	6,446	6,465

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WILLIAMS COMPANIES	4,283	3,285
TFS FINANCIAL	3,086	3,258

TY 2018 Investments - Other Schedule

Name: Satz-Asbury Family Foundation Inc

EIN: 20-8091202

Software ID: 18007218

Software Version: 2018v3.1

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES US REAL ESTATE	AT COST	5,874	5,621
ISHARES 20+ YEAR TREASURY BOND	AT COST	45,007	43,622
ISHARES CORE S&P SMALLCAP	AT COST		
ISHARES IBOXX & INVESTMENT GRADE CORP	AT COST	53,795	51,559
ISHARES MSCI EAFE	AT COST	9,913	8,464
VANGUARD TOTAL BOND	AT COST	33,869	32,872
ISHARES RUSSELL 2000	AT COST	6,465	5,222
ISHARES 3-7 YR TREASURY BOND	AT COST	62,203	61,550
ISHARES 7-10 YR TREASURY BOND	AT COST	85,594	85,861
ISHARES CORE US AGGREGATE BOND	AT COST	134,119	132,900
ISHARES MSCI EMERGING MARKETS	AT COST	8,836	7,929
ISHARES CORE S&P MIDCAP	AT COST		
SPDR BLOOMBERG	AT COST	33,848	32,417
SPDR DOW JONES	AT COST		
SPDR GOLD TRUST	AT COST	63,823	63,778
SPDR S&P HOMEBLDRS	AT COST		
SPDR S&P500 TRUST	AT COST	6,105	5,248
HUAZU GRP LTD SPON ADR	AT COST	1,918	2,319
ISHARES LATIN AMERICA	AT COST	28,266	27,122
ISHARES 1-3 YR TREASURY BOND	AT COST	19,273	19,400

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TY 2018 Other Assets Schedule

Name: Satz-Asbury Family Foundation Inc

EIN: 20-8091202

Software ID: 18007218

Software Version: 2018v3.1

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Net Intangible Assets	2,290	2,290	

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TY 2018 Other Increases Schedule

Name: Satz-Asbury Family Foundation Inc

EIN: 20-8091202

Software ID: 18007218

Software Version: 2018v3.1

Description	Amount
Book to tax timing differences	3,946

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TY 2018 Other Professional Fees Schedule

Name: Satz-Asbury Family Foundation Inc

EIN: 20-8091202

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment advisory fees - WF	9,550	9,550	0	0

TY 2018 Taxes Schedule

Name: Satz-Asbury Family Foundation Inc

EIN: 20-8091202

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID - WF	103	103		
Prior Year Taxes	911			