

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE EAGLE FOUNDATION		A Employer identification number 20-8070601	
Number and street (or P.O. box number if mail is not delivered to street address) 510 N CHESTNUT STREET SUITE 206		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code CHASKA, MN 553183300		B Telephone number (see instructions) (952) 938-4811	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 21,279,740		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4,520,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	217,664	217,664		
	4 Dividends and interest from securities	250,273	250,273		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	49,430			
	b Gross sales price for all assets on line 6a 12,102,626				
	7 Capital gain net income (from Part IV, line 2)		49,430		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	253	253		
	12 Total. Add lines 1 through 11	5,037,620	517,620		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,900	0		0
	c Other professional fees (attach schedule)	24,388	0		0
	17 Interest	52	0		0
	18 Taxes (attach schedule) (see instructions)	10,453	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10,553	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	48,346	0		0
	25 Contributions, gifts, grants paid	1,174,176			1,174,176
	26 Total expenses and disbursements. Add lines 24 and 25	1,222,522	0		1,174,176
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,815,098			
	b Net investment income (if negative, enter -0-)		517,620		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	477,703	14,420	14,420		
	2	Savings and temporary cash investments	2,241,286	4,872,267	4,872,267		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ 40,000 Less allowance for doubtful accounts ▶ _____ 0	40,000	40,000	40,000		
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	16,059,033	17,700,146	16,353,053		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	18,818,022	22,626,833	21,279,740			
Liabilities	17	Accounts payable and accrued expenses	10,027	744			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	10,027	744			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	18,807,995	22,626,089			
	30	Total net assets or fund balances (see instructions)	18,807,995	22,626,089			
31	Total liabilities and net assets/fund balances (see instructions) .	18,818,022	22,626,833				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,807,995
2	Enter amount from Part I, line 27a	2	3,815,098
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,996
4	Add lines 1, 2, and 3	4	22,626,089
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	22,626,089

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	49,430
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries


(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	966,500	18,359,186	0 052644
2016	923,932	18,300,787	0 050486
2015	1,002,008	18,411,498	0 054423
2014	947,130	16,240,007	0 058321
2013	1,642,759	15,669,279	0 104839
2 Total of line 1, column (d)			2 0 320713
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 064143
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 18,072,944
5 Multiply line 4 by line 3			5 1,159,253
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,176
7 Add lines 5 and 6			7 1,164,429
8 Enter qualifying distributions from Part XII, line 4			8 1,174,176

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,176
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,176
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,176
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	8,193
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	12,193
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	71
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	6,946
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 6,946 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► LYNETTE KEDROWSKI Telephone no ► (952) 938-4811			

Located at **►** 12987 PIONEER TRL EDEN PRAIRIE MNZIP+4 **►** 55347

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK D HANSON 7431 DOGWOOD RD EXCELSIOR, MN 55331	PRESIDENT, TREASURER DIR 1 00	0	0	0
NANCY HANSON 7431 DOGWOOD RD EXCELSIOR, MN 55331	SECRETARY, DIR 1 00	0	0	0
KARI M HANSON 9785 DORSCH LANE EDEN PRAIRIE, MN 55437	V P, DIR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	16,777,558
b	Average of monthly cash balances.	1b	1,570,608
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	18,348,166
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	18,348,166
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	275,222
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	18,072,944
6	Minimum investment return. Enter 5% of line 5.	6	903,647

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	903,647
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	5,176
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,176
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	898,471
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	898,471
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	898,471

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,174,176
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,174,176
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	5,176
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,169,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				898,471
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	878,290			
b From 2014.	156,104			
c From 2015.	92,668			
d From 2016.	17,005			
e From 2017.	57,434			
f Total of lines 3a through e.	1,201,501			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>1,174,176</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				898,471
e Remaining amount distributed out of corpus	275,705			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,477,206			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	878,290			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	598,916			
10 Analysis of line 9				
a Excess from 2014.	156,104			
b Excess from 2015.	92,668			
c Excess from 2016.	17,005			
d Excess from 2017.	57,434			
e Excess from 2018.	275,705			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MARK D HANSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARK D HANSON
7431 DOGWOOD RD
EXCELSIOR, MN 55331
(952) 938-4811

b The form in which applications should be submitted and information and materials they should include

ORGANIZATION OR INDIVIDUAL SHOULD SUBMIT A DETAILED DESCRIPTION OF THE INDIVIDUAL OR ORGANIZATION AND THE PROPOSED ACTIVITIES AND PURPOSES OF THE ORGANIZATION OR INDIVIDUAL

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d				
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	3000 000SHS ADVANCED MICRO DEVICES	P	2018-07-16	2018-08-01
1	2000 000SHS ADVANCED MICRO DEVICES	P	2018-08-06	2018-08-23
	2200 000SHS APPLIED MATERIALS	P		2018-02-27
	3000 000SHS BANK AMERICA	P		2018-08-01
	900 000SHS CARNIVAL CORP	P		2018-09-27
	3000 000SHS CLARIS CORP	P	2018-06-22	2018-08-01
	300 000SHS CLOVIS ONCOLOGY	P	2017-08-24	2018-02-27
	800 000SHS COCA-COLA COMPANY	P	2018-01-19	2018-11-07
	1500 000SHS CONOCO PHILLIPS	P		2018-01-22
	1300 000SHS DELTA AIRLINES	P		2018-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54,632		51,297	3,335
42,770		39,219	3,551
126,956		117,548	9,408
93,071		86,889	6,182
56,882		56,598	284
25,756		24,347	1,409
18,127		22,151	-4,024
38,895		38,268	627
89,395		81,060	8,335
77,973		73,466	4,507

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,335
			3,551
			9,408
			6,182
			284
			1,409
			-4,024
			627
			8,335
			4,507

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3000 000SHS ENTEGRIS		P		2018-07-19
1	3000 000SHS FIRST DATA CORP	P	2018-06-04	2018-06-20
	1000 000SHS GOLAR LNG	P	2018-01-12	2018-05-09
	2000 000SHS GLOAR LNG	P	2018-06-01	2018-06-29
	1000 000SHS HALLIBURTON COMPANY	P		2018-01-08
	1000 000SHS HALLIBURTON COMPANY	P	2018-03-19	2018-04-16
	1000 000SHS HORIZON PHARMA	P	2018-11-01	2018-11-09
	500 000SHS HUB GROUP	P	2017-11-24	2018-01-09
	300 000SHS INGERSOLL RAND	P	2018-01-02	2018-07-16
	1000 000SHS INTEL CORP	P		2018-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
110,692		103,308	7,384
65,070		59,444	5,626
33,444		30,098	3,346
58,435		53,807	4,628
51,593		45,461	6,132
49,953		45,149	4,804
21,463		19,453	2,010
24,925		22,562	2,363
26,837		26,786	51
49,902		45,597	4,305

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			7,384
			5,626
			3,346
			4,628
			6,132
			4,804
			2,010
			2,363
			51
			4,305

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2000 000SHS INTRICON CORP		P	2018-04-17	2018-05-09
1	5000 000SHS KINDER MORGAN	P		2018-10-10
	600 000SHS LOWES COMPANIES	P		2018-05-23
	300 000SHS LOWES COMPANIES	P		2018-05-24
	200 000SHS LOWES COMPANIES	P	2018-05-22	2018-07-13
	800 000SHS LPL FINANCIAL HOLDINGS	P	2018-04-04	2018-05-08
	1400 000SHS MARATHON OIL CORP	P		2018-05-22
	600 000SHS MARATHON OIL CORP	P	2018-04-17	2018-05-22
	2900 000SHS MARATHON OIL CORP	P		2018-07-05
	2000 000SHS MICRON TECHNOLOGY	P		2018-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
56,904		49,039	7,865
90,444		90,557	-113
56,234		58,407	-2,173
28,570		27,075	1,495
19,870		17,547	2,323
53,671		49,074	4,597
30,273		36,675	-6,402
12,974		11,167	1,807
59,920		59,914	6
117,815		93,325	24,490

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			7,865
			-113
			-2,173
			1,495
			2,323
			4,597
			-6,402
			1,807
			6
			24,490

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1500 000SHS MONSTER BEVERAGE CORP		P		2018-07-11
1	1500 000SHS NORWEGIAN CRUISE LINE	P		2018-10-10
1500 000SHS OCEANFIRST FINANCIAL		P		2018-06-12
1000 000SHS ORACLE CORP		P	2017-11-16	2018-09-24
300 000SHS PIONEER NATURAL RESOURCES		P	2017-05-05	2018-04-10
500 000SHS QUALCOMM		P	2018-02-08	2018-08-29
1000 000SHS SUNCOR ENERGY		P	2018-01-23	2018-07-09
500 000SHS UNITED CONTINENTAL		P	2018-01-24	2018-06-22
1000 000SHS UNIVERSAL INSURANCE		P	2017-11-14	2018-01-16
2000 000SHS WPX ENERGY		P		2018-10-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
89,381		86,529	2,852
78,785		80,900	-2,115
44,669		45,454	-785
50,807		50,109	698
53,373		51,068	2,305
34,415		32,825	1,590
40,490		38,289	2,201
36,291		34,915	1,376
28,319		25,591	2,728
40,110		37,355	2,755

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,852
			-2,115
			-785
			698
			2,305
			1,590
			2,201
			1,376
			2,728
			2,755

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500 000SHS ZOGENIX		P	2017-10-20	2018-02-27
1	4000 000SHS TRIANGLE CAP CORP	P		2018-08-30
70000 000SHS ICAHN ENTERPRISES		P	2014-05-27	2018-01-16
60000 000SHS PROSPECT CAP CORP		P	2015-01-02	2018-03-15
105000 000SHS ANOKA CTY MN		P	2015-03-04	2018-08-02
100000 000SHS ALASKA MUN BD		P	2017-03-02	2018-08-03
50000 000SHS CENTURY LINK		P	2017-08-28	2018-08-29
150000 000SHS TALEN ENERGY SUPPLY		P	2017-10-11	2018-04-23
5000 000SHS MEDLEY CAPITAL		P		
800 000SHS PHILLIPS 66 PARTNERS		P		2018-08-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
21,685		20,493	1,192
100,000		103,091	-3,091
70,000		75,060	-5,060
60,000		62,998	-2,998
110,186		112,582	-2,396
102,825		101,003	1,822
46,347		46,922	-575
101,237		156,591	-55,354
121,245		124,873	-3,628
42,449		44,238	-1,789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,192
			-3,091
			-5,060
			-2,998
			-2,396
			1,822
			-575
			-55,354
			-3,628
			-1,789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4000 000SHS FIRST TRUST STIFEL BEST	P	2017-05-25	2018-06-29
1 19 166SHS FIRST TRUST STIFEL BEST	P	2017-12-26	2018-06-29
2000 000SHS ANNALY CAPITAL MGMT	P		2018-02-08
4000 000SHS ARBOR REALTY TRUST	P	2016-07-25	2018-04-27
4000 000SHS EAGLE POINT CREDIT	P		2018-11-27
3000 000SHS NEW YORK MORTGAGE	P		2018-04-27
5000 000SHS OAKTREE SPECIALTY	P		2018-04-24
4000 000SHS QWEST CORP	P		2018-09-04
7000 000SHS QWEST CORP	P		2018-09-04
4000 000SHS TRIANGLE CAP CORP	P	2016-09-01	2018-08-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,770		40,000	1,770
200		204	-4
50,000		52,329	-2,329
100,000		104,642	-4,642
102,054		105,772	-3,718
65,594		76,435	-10,841
121,433		128,114	-6,681
100,000		104,630	-4,630
175,000		164,791	10,209
100,000		107,863	-7,863

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,770
			-4
			-2,329
			-4,642
			-3,718
			-10,841
			-6,681
			-4,630
			10,209
			-7,863

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
190000 000SHS FEDERAL FARM		P	2016-03-01	2018-04-03
1	190000 000SHS FEDERAL FARM	P	2016-03-01	2018-11-14
190000 000SHS FEDERAL HOME		P	2016-03-01	2018-02-27
190000 000SHS FEDERAL HOME		P	2016-03-01	2018-12-14
190000 000SHS FEDERAL HOME		P	2016-03-02	2018-01-12
190000 000SHS FEDERAL HOME		P	2016-03-02	2018-06-13
190000 000SHS FEDERAL NATL MTG		P	2016-03-02	2018-07-20
190000 000SHS FEDERAL NATL MTG		P	2016-03-02	2018-02-08
13228 085SHS HUSSMAN STRATEGIC		P		2018-05-15
17805 000SHS INVESCO DB COMMODITY		P	2017-10-03	2018-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
190,000		192,429	-2,429
190,000		195,169	-5,169
190,000		191,007	-1,007
190,000		194,662	-4,662
190,000		189,792	208
190,000		209,012	-19,012
190,000		191,073	-1,073
190,000		190,142	-142
156,998		162,826	-5,828
302,846		272,250	30,596

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2,429
			-5,169
			-1,007
			-4,662
			208
			-19,012
			-1,073
			-142
			-5,828
			30,596

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12570 000SHS INVESCO DB COMMODITY		P		2018-11-05
1	10529 000SHS ISHARES TR 1-3YR	P		
	5029 000SHS ISHARES TR BARCLAYS	P		
	720 000SHS ISHARES TR IBOXX	P		2018-03-05
	4331 000SHS ISHARES TR IBOXX	P		
	2164 000SHS ISHARES TR IBOXX USD	P		2018-03-05
	839 000SHS ISHARES TR JP MORGAN	P	2017-02-01	2018-03-05
	1414 000SHS ISHARES TR JP MORGAN	P		2018-03-05
	3427 000SHS ISHARES TR MSCI	P		
	11228 000SHS ISHARES TR MSCI	P		2018-09-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
213,803		214,910	-1,107
875,669		881,940	-6,271
602,412		617,729	-15,317
61,768		62,473	-705
364,665		374,286	-9,621
252,066		259,134	-7,068
93,974		93,617	357
158,379		162,950	-4,571
227,013		207,718	19,295
745,918		775,437	-29,519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,107
			-6,271
			-15,317
			-705
			-9,621
			-7,068
			357
			-4,571
			19,295
			-29,519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4192 000SHS ISHARES TR US REAL ESTATE		P		2018-02-05
1	32664 647SHS SIT US GOVT SEC	P		2018-05-15
	582 847SHS SIT US GOVT SEC	P		2018-05-15
	190000 000SHS US TREAS NTS	P	2016-03-02	2018-04-02
	190000 000SHS US TREAS NTS	P	2016-03-02	2018-09-17
	1020 000SHS VANGUARD INDEX GROWTH	P		2018-11-05
	706 000SHS VANGUARD INDEX GROWTH	P		2018-11-05
	921 000SHS VANGUARD INDEX MID-CAP	P		2018-11-05
	721 000SHS VANGUARD INDEX MID-CAP	P		2018-11-05
	883 000SHS VANGUARD INDEX SMALL CAP GROWTH	P		2018-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
326,233		334,406	-8,173
351,472		367,638	-16,166
6,271		6,328	-57
190,000		190,253	-253
190,000		191,366	-1,366
150,619		122,127	28,492
104,252		102,490	1,762
139,985		127,751	12,234
109,586		111,998	-2,412
148,517		124,205	24,312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-8,173
			-16,166
			-57
			-253
			-1,366
			28,492
			1,762
			12,234
			-2,412
			24,312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
617 000SHS VANGUARD INDEX SMALL-CAP GROWTH		P		2018-11-05
1	1055 000SHS VANGUARD INDEX SMALL-CAP VALUE	P		2018-11-05
856 000SHS VANGUARD INDEX SMALL-CAP VALUE		P		2018-11-05
1351 000SHS VANGUARD INDEX VANGUARD VALUE		P		2018-11-05
1083 000SHS VANGUARD INDEX VANGUARD VALUE		P		2018-11-05
4583 000SHS VANGUARD INTL EQUITY		P		2018-06-05
4983 000SHS VANGUARD INTL EQUITY		P		2018-06-05
Capital Gains Dividends		P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
103,777		102,370	1,407
135,045		129,914	5,131
109,573		113,047	-3,474
142,897		129,002	13,895
114,550		113,669	881
205,690		172,547	33,143
223,642		224,575	-933
2,895			2,895

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,407
			5,131
			-3,474
			13,895
			881
			33,143
			-933
			2,895

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEXANDRIA TECHNICAL & COMMUNITY COLLEGE 1601 JEFFERSON ST ALEXANDRIA, MN 56308	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
ARIZONA STATE UNIVERSITY TEMPE CAMPUS TEMPE, AZ 85281	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
ASSOC FREE LUTHERAN BIBLE SCHOOL 3134 E MEDICINE LAKE ROAD PLYMOUTH, MN 55441	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	25,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASSOC OF FREE LUTHERAN THEOLOGICAL SEMINARY 3120 E MEDICINE LAKE BLVD PLYMOUTH, MN 55441	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	15,000
AUGSBURG COLLEGE 2211 RIVERSIDE AVE S MINNEAPOLIS, MN 55454	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
AUGUSTANA COLLEGE-SD 2001 SOUTH SUMMIT AVENUE SIOUX FALLS, SD 57197	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AZUSA PACIFIC UNIVERSITY 921 EAST ALOSTA AVENUE AZUSA, CA 91702	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
BETHEL SEMINARY3949 BETHEL DR ST PAUL, MN 55112	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
BETHEL UNIVERSITY 3900 BETHEL DRIVE ST PAUL, MN 55112	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	77,500
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETHLEHEM COLLEGE & SEMINARY 720 13TH AVE S MINNEAPOLIS, MN 55415	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	35,000
BOB JONES UNIVERSITY 1700 WADE HAMPTON BLVD GREENVILLE, SC 29614	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
ANOKA RAMSEY COMMUNITY COLLEGE 300 POLK ST CAMBRIDGE, MN 55008	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ► 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMPUS CRUSADE FOR CHRIST 100 LAKE HART DR ORLANDO, FL 32832	NONE	501(C)(3)	TUITION REDUCTION	5,000
ARGOSY UNIVERSITY 1515 CENTRAL PARKWAY EAGAN, MN 55121	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	7,500
BEMIDJI STATE UNIVERSITY 1500 BIRCHMONT DRIVE NE BEMIDJI, MN 56601	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTURY COLLEGE 3300 CENTURY AVE N WHITE BEAR LAKE, MN 55110	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
CLARKS SUMMIT UNIVERSITY 538 VENARD RD SOUTH ABINGTON TOWNSHI, PA 18411	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
BISMARCK STATE COLLEGE 1500 EDWARDS AVE BISMARCK, ND 58506	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTIAN BOOK LLC140 SUMMIT ST PEABODY, MA 01960	NONE	501(C)(3)	TUITION REDUCTION	4,991
COLLEGE OF ST SCHOLASTICA-ST CLOUD 137 23RD ST S SARTELL, MN 56377	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
CLARKE UNIVERSITY1550 CLARKE DR DUBUQUE, IA 52001	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORDIA ACADEMY2400 N DALE ST ST PAUL, MN 55113	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
CONCORDIA THEOLOGICAL SEMINARY 6600 N CLINTON ST FORT WAYNE, IN 46825	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
CONCORDIA UNIVERSITY-ST PAUL 275 SYNDICATE ST N ST PAUL, MN 55104	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	99,985
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORDIA UNIVERSITY-WISCONSIN 12800 N LAKE SHORE DR MEQUON, WI 53097	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
DUNWOODY COLLEGE OF TECHNOLOGY 88 DUNWOODY BLVD MINNEAPOLIS, MN 55403	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
FULLER THEOLOGICAL SEMINARY 135 N OAKLAND AVE PASADENA, CA 91182	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ► 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOLDFARB SCHOOL OF NURSING AT BARNES 4483 DUNCAN AVE ST LOUIS, MO 63110	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
DORDT COLLEGE498 4TH AVE NE SIOUX CENTER, IA 51250	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
EMMAUS LUTHERAN CHURCH 1074 IDAHO AVE W ST PAUL, MN 55117	NONE	501 (C)(3)	TUITION REDUCTION	20,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOSPEL CAFE MINISTRIES 6408 MINNETONKA BLVD ST LOUIS PARK, MN 55426	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
GRAND CANYON UNIVERSITY 3300 W CAMELBACK RD PHOENIX, AZ 85017	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	15,000
GRANDVIEW UNIVERSITY 1200 GRANDVIEW AVE DES MOINES, IA 50316	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
Total ► 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAMLIN UNIVERSITY 1536 HEWITT AVE ST PAUL, MN 55104	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
HOME INSPECTORS ASSOCIATION BC 3304 APPALOOSA RD KELOWNA, BC CA	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	1,100
HUNTINGTON UNIVERSITY 2303 COLLEGE AVE HUNTINGTON, IN 46750	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INVER HILLS COMMUNITY COLLEGE 2500 80TH ST E INVER GROVE HEIGHTS, MN 55076	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
IOWA STATE UNIVERSITY 1750 BEARDSHEAR HALL AMES, IA 50011	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	15,000
INSTITUTE OF PRODUCTION & RECORDING 300 N 1ST AVE 100 MINNEAPOLIS, MN 55401	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ► 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIBERTY UNIVERSITY 1971 UNIVERSITY BLVD LYNCHBURG, VA 24502	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	15,000
MASTER'S INSTITUTE2700 RICE ST ST PAUL, MN 55117	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
METROPOLITAN STATE UNIVERSITY 700 7TH ST E ST PAUL, MN 55106	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIDWESTERN BAPTIST THEOLOGICAL SEMINARY 5001 N OAK TRAFFICWAY KANSAS CITY, MO 64118	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
MILWAUKEE SCHOOL OF ENGINEERING 1025 N BROADWAY MILWAUKEE, WI 53202	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
MINNESOTA STATE UNIVERSITY MANKATO 228 WIECKLING CTR MANKATO, MN 56001	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNESOTA STATE UNIVERSITY-MOORHEAD 1104 7TH ST S MOORHEAD, MN 56560	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	7,500
MINNESOTA TEEN CHALLENGE 1619 PORTLAND AVE S MINNEAPOLIS, MN 55404	NONE	501(C)(3)	TUITION REDUCTION	5,000
MISSOURI STATE UNIVERSITY 901 S NATIONAL AVE SPRINGFIELD, MO 65897	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIDLAND UNIVERSITY 900 N CLARKSON ST FREMONT, NE 68025	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
MURRAY STATE UNIVERSITY 102 CURRIS CENTER MURRAY, KY 42071	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
MILLAR COLLEGE OF THE BIBLE 1 PANGMAN ST PAMBRUN, SASKATCHEWAN CA	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ► 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORMANDALE COMMUNITY COLLEGE 9700 FRANCE AVE S BLOOMINGTON, MN 55431	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	12,500
NORTH CENTRAL UNIVERSITY 910 ELLIOT AVE MINNEAPOLIS, MN 55404	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
NORTH DAKOTA STATE UNIVERSITY 1340 ADMINISTRATION AVE FARGO, ND 58102	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	15,000
Total ► 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH HEIGHTS CHRISTIAN ACADEMY 2651 RICE ST ROSEVILLE, MN 55113	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	8,100
NORTH HENNEPIN COMMUNITY COLLEGE 7411 85TH AVE N BROOKLYN PARK, MN 55445	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
MILLIKIN UNIVERSITY1184 W MAIN ST DECATUR, IA 62522	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNEAPOLIS COMMUNITY TECHNICAL COLLEGE 1501 HENNEPIN AVE MINNEAPOLIS, MN 55403	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
SOUTH CENTRAL COLLEGE 1225 3RD ST SW FARIBAULT, MN 55021	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
MONTANA WILDERNESS SCHOOL OF THE BIBLE 15431 DEARBORN CANYON RD AUGUSTA, MT 59410	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HWY MALIBU, CA 90263	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
ST LOUIS UNIVERSITY-MEDICAL 1402 S GRAND BLVD ST LOUIS, MO 63104	NONE	EDUCATIOANL INSTITUT	TUITION REDUCTION	5,000
ST MARY'S UNIVERSITY-WINONA 700 TERRACE HEIGHTS WINONA, MN 55987	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ► 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST OLAF COLLEGE1520 ST OLAF AVE NORTHFIELD, MN 55057	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
TEXAS CHRISTIAN UNIVERSITY 2800 S UNIVERSITY DR FORT WORTH, TX 76129	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
THE MASTER'S COLLEGE 21726 PLACERITA CANYON RD SANTA CLARITA, CA 91321	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PULSE MINISTRIES600 S 9TH ST MINNEAPOLIS, MN 55404	NONE	501(C)(3)	TUITION REDUCTION	250,000
UNIVERSITY OF ARKANSAS 1 UNIVERSITY OF ARKANSAS FAYETTEVILLE, AR 72701	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF FLORIDA 2000 SW ARCHER RD GAINSVILLE, FL 32603	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RASMUSSEN COLLEGE 8300 NORMAN CENTER DR BLOOMINGTON, MN 55437	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	7,500
UNIVERSITY OF LOUISVILLE 2301 S 3RD ST LOUISVILLE, KY 40292	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
SOUTH DAKOTA STATE UNIVERSITY 100 ADMINISTRATION LANE BROOKINGS, SD 57006	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ► 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN BAPTIST THEOLOGICAL SEMINARY 2825 LEXINGTON RD LOUISVILLE, KY 40280	NONE	501(C)(3)	TUITION REDUCTION	2,500
UNIVERSITY OF MINNESOTA-MORRIS 600 EAST 4TH STREET MORRIS, MN 56267	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF MINNESOTA-ROCHESTER 111 S BROADWAY 300 ROCHESTER, MN 55904	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MINNESOTA-TWIN CITIES 1425 UNIVERSITY AVE SE MINNEAPOLIS, MN 55455	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	25,000
UNIVERSITY OF MISSOURI-COLUMBIA 125 JESSE HALL COLUMBIA, MO 65211	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF NEBRASKA-MEDICAL CENTER S 42ND ST EMILE ST OMAHA, NE 68198	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF NORTH DAKOTA 3100 UNIVERSITY AVE STOP 8157 GRAND FORKS, ND 58202	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	15,000
UNIVERSITY OF NORTHWESTERN-ST PAUL 3003 N SNELLING AVE ST PAUL, MN 55113	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	75,000
UNIVERSITY OF ST THOMAS 2115 SUMMIT AVENUE ST PAUL, MN 55105	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	20,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF TEXAS 110 INNER CAMPUS DR AUSTIN, TX 78705	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
UNIVERSITY OF THE CUMBERLANDS 6178 COLLEGE STATION DR WILLIAMSBURG, KY 40769	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF WISCONSIN-EAU CLAIRE 105 GARFIELD AVE EAU CLAIRE, WI 54701	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WISCONSIN-MADISON 702 W JOHNSON ST SUITE 101 MADISON, WI 53715	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
UNIVERSITY OF WISCONSIN-SUPERIOR 1605 CATLIN AVE SUPERIOR, WI 54880	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
WARTBURG COLLEGE222 9TH ST NW WAVERLY, IA 50677	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST CHESTER UNIVERSITY 700 S HIGH ST WEST CHESTER, PA 19382	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
ST PAUL LUTHERAN CHURCH 1324 9TH ST INTERNATIONAL FALLS, MN 56649	NONE	501(C)(3)	TUITION REDUCTION	5,000
WINONA STATE UNIVERSITY PO BOX 5838 WINONA, MN 55987	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ► 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUTH FOR CHRIST INC 116 W CLARK ST ALBERT LEA, MN 56007	NONE	501(C)(3)	TUITION REDUCTION	5,000
THE VIRTUES CAMPUS 2135 NORTHDAL BLVD NW COON RAPIDS, MN 55433	NONE	501(C)(3)	TUITION REDUCTION	2,500
TRINITY BIBLE COLLEGE50 6TH AVE N ELLENDAL, ND 58436	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ▶ 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF IOWA4 JESSUP HALL IOWA CITY, IA 52242	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF MISSOURI-KANSAS CITY 5000 HOLMES ST KANSAS CITY, MO 64110	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
UNIVERSITY OF NEBRASKA-LINCOLN 1400 R ST LINCOLN, NE 68588	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
Total ► 3a				1,174,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF SOUTH DAKOTA 414 E CLARK ST VERMILLION, SD 57609	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF WISCONSIN-LA CROSSE 172 S STATE ST LA CROSSE, WI 54601	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
WILLISTON STATE COLLEGE 1410 UNIVERSITY AVE WILLISTON, ND 58801	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total ▶ 3a				1,174,176

TY 2018 Accounting Fees Schedule**Name:** THE EAGLE FOUNDATION**EIN:** 20-8070601

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JUDD OSTERMANN & DEMRO	2,900	0		0

TY 2018 Investments - Other Schedule**Name:** THE EAGLE FOUNDATION**EIN:** 20-8070601**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STIFEL NICOLAUS BROKERAGE ACCT	AT COST	10,185,015	8,852,535
CETERA BROKERAGE ACCT	AT COST	7,515,131	7,500,518

TY 2018 Other Expenses Schedule**Name:** THE EAGLE FOUNDATION**EIN:** 20-8070601**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	215	0		0
LABOR	10,338	0		0

TY 2018 Other Income Schedule

Name: THE EAGLE FOUNDATION

EIN: 20-8070601

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEF SETTLEMENT	253	253	253

TY 2018 Other Increases Schedule

Name: THE EAGLE FOUNDATION
EIN: 20-8070601

Description	Amount
UNRESTRICTED NET ASSETS	2,996

TY 2018 Other Professional Fees Schedule**Name:** THE EAGLE FOUNDATION**EIN:** 20-8070601

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	24,388	0		0

**TY 2018 Substantial Contributors
Schedule****Name:** THE EAGLE FOUNDATION**EIN:** 20-8070601**Name****Address**

SEA FOAM SALES CO

510 CHESTNUT ST SUITE 206
CHASKA, MN 55318

TY 2018 Taxes Schedule**Name:** THE EAGLE FOUNDATION**EIN:** 20-8070601

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FORM 990 PF	10,386	0		0
MN MIN FEE	25	0		0
FOREIGN WITHHOLDING	42	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to www.irs.gov/Form990 for the latest information	OMB No 1545-0047 2018
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Name of the organization THE EAGLE FOUNDATION	Employer identification number 20-8070601
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE EAGLE FOUNDATION	Employer identification number 20-8070601
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AUTO MARK INC 510 N CHESTNUT ST SUITE 206 CHASKA, MN 55318	\$ 4,520,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

20-8070601

Part II	Noncash Property
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[illegible]

Name of organization THE EAGLE FOUNDATION	Employer identification number 20-8070601
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of **exclusively** religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	<div></div>	<div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	<div></div>	<div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	<div></div>	<div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	<div></div>	<div></div>	