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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
MCCARTHEY FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
610 EAST SOUTH TEMPLE Room 200

City or town, state or province, country, and ZIP or foreign postal code
SALT LAKE CITY, UT 84102

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 36,718,934

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
20-8067695

B Telephone number (see instructions)
(801) 578-1240

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	1,289,988	1,289,988	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	-61,461		
	b Gross sales price for all assets on line 6a			
		1,411,820		
	7 Capital gain net income (from Part IV, line 2)		0	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)	-42,679	-42,679	
	12 Total. Add lines 1 through 11	1,185,848	1,247,309	
	13 Compensation of officers, directors, trustees, etc	202,250	101,125	101,125
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)	165,807		165,807
	17 Interest	203		203
	18 Taxes (attach schedule) (see instructions)	48,031	33,378	14,653
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	22,656		22,656
22 Printing and publications	4,546		4,546	
23 Other expenses (attach schedule)	220,286	139,430	80,856	
24 Total operating and administrative expenses. Add lines 13 through 23	663,779	273,933	389,846	
25 Contributions, gifts, grants paid	2,541,273		2,541,273	
26 Total expenses and disbursements. Add lines 24 and 25	3,205,052	273,933	2,931,119	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-2,019,204		
	b Net investment income (if negative, enter -0-)		973,376	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	-223,806	1,161,971		1,161,971	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges		17,048		17,048	
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	34,220,869	30,753,052		35,523,633	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	16,282	16,282		16,282		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	34,013,345	31,948,353		36,718,934		
Liabilities	17	Accounts payable and accrued expenses	45,788				
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	45,788	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	33,967,557	31,948,353			
30	Total net assets or fund balances (see instructions)	33,967,557	31,948,353				
31	Total liabilities and net assets/fund balances (see instructions) .	34,013,345	31,948,353				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,967,557
2	Enter amount from Part I, line 27a	2	-2,019,204
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	31,948,353
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	31,948,353

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-61,461
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	1,052

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,880,021	39,466,350	000 072974
2016	3,366,751	38,785,068	000 086805
2015	2,160,693	42,247,349	000 051144
2014	2,645,452	43,296,796	000 061100
2013	2,703,667	42,170,407	000 064113

2 Total of line 1, column (d)	2	000 336136
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	000 067227
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	39,602,463
5 Multiply line 4 by line 3	5	2,662,355
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,734
7 Add lines 5 and 6	7	2,672,089
8 Enter qualifying distributions from Part XII, line 4 ,	8	2,931,119

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	9,734
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	9,734
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,734
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	17,048
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	17,048
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,314
11	Enter the amount of line 10 to be Credited to 2019 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) AK _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ Todd F Brashear CPA Telephone no ▶ (801) 578-1246			

Located at **▶** 610 E South Temple Suite 200 Salt Lake City UT ZIP+4 **▶** 84102

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Leading Authorities Inc 1725 Eye Street NW Suite 200 Washington, DC 20006	Lecture Series Speaker	125,000

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	39,369,753
b	Average of monthly cash balances.	1b	835,793
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	40,205,546
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	40,205,546
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	603,083
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	39,602,463
6	Minimum investment return. Enter 5% of line 5.	6	1,980,123

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,980,123
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	9,734
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,734
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,970,389
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,970,389
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,970,389

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,931,119
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,931,119
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	9,734
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,921,385

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,970,389
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.	614,359			
b From 2014.	580,176			
c From 2015.	68,862			
d From 2016.	1,440,068			
e From 2017.	937,989			
f Total of lines 3a through e.	3,641,454			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 2,931,119				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				1,970,389
e Remaining amount distributed out of corpus	960,730			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,602,184			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	614,359			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	3,987,825			
10 Analysis of line 9				
a Excess from 2014.	580,176			
b Excess from 2015.	68,862			
c Excess from 2016.	1,440,068			
d Excess from 2017.	937,989			
e Excess from 2018.	960,730			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
Todd F Brashear Executive Director
610 East South Temple Ste 200
Salt Lake City, UT 84102
(801) 578-1246

b The form in which applications should be submitted and information and materials they should include
Grant request letter, supporting documentation, IRS tax-exempt determination letter

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	1,289,988	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			24	42,679	
8 Gain or (loss) from sales of assets other than inventory			18	-61,461	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				1,185,848	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		1,185,848

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)		No
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1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
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1c		No
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value
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

2019-11-15

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

Todd F Brashear

Firm's name ► Todd F Brashear CPA

Firm's EIN ►

Firm's address ► 610 East South Temple 200

Phone no (801) 578-1246

Salt Lake City, UT 84102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	JPMorgan Managed Inc	P	2017-07-24	2018-01-09
1	JPMorgan Managed Inc	P	2017-07-24	2018-06-15
	Harbor High Yield Bond	P	2016-07-27	2018-01-18
	JPMorgan Strat Inc Opp	P	2009-09-29	2018-01-18
	Paradigm Master Fund	P	2008-09-30	2018-12-31
	CSFR Private Investors	P	2013-01-31	2018-12-31
	Providence Debt III Fund	P	2014-02-28	2018-12-31
	Paradigm Master Fund	P	2018-01-31	2018-12-31
	Providence Debt III Fund	P	2018-01-31	2018-12-31
	Interest in CSFR Private Investors, LLC	P	2013-01-31	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
370,000		370,739	-739
393,759		394,940	-1,181
460,996		451,885	9,111
156,076		154,065	2,011
1,354			1,354
		4,608	-4,608
		5,920	-5,920
		7	-7
2,979			2,979
		30,554	-30,554

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-739
			-1,181
			9,111
			2,011
			1,354
			-4,608
			-5,920
			-7
			2,979
			-30,554

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Interest in Atlas Global Investments, LTD	P	2004-11-30	2018-12-31
1 Interest in Ice Global Credit Fund	P	2013-05-31	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
26,656			26,656
		60,563	-60,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26,656
			-60,563

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Sarah J McCarthy	Director 002 00	0		
610 E South Temple Suite 200 Salt Lake City, UT 84102				
Thomas K McCarthy Jr	Director 002 00	0		
610 E South Temple Suite 200 Salt Lake City, UT 84102				
Philip G McCarthy	Director 002 00	0		
610 E South Temple Suite 200 Salt Lake City, UT 84102				
Maureen P McCarthy	Director 002 00	0		
610 E South Temple Suite 200 Salt Lake City, UT 84102				
Todd F Brashear	Executive Director 010 00	140,250		
610 E South Temple Suite 200 Salt Lake City, UT 84102				
John P O'Brien	Secretary Treasurer 002 00	62,000		
610 E South Temple Suite 200 Salt Lake City, UT 84102				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ability Found2324 S Constitution Blvd West Valley City, UT 84119		PC	MS Equipment Replacement Program	15,000
ABU Education FundPO Box 521855 Salt Lake City, UT 84152		PC	Program Funding	2,500
Alliance House1724 South Main Street Salt Lake City, UT 84115		PC	Program Funding	7,500
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Cancer Society 375 East 100 South 1st Floor Salt Lake City, UT 84111		PC	Cancer Research	25,000
American Civil Liberties Union of Utah 355 North 300 West Salt Lake City, UT 84103		PC	Program Funding	9,000
Art Access230 South 500 West 125 Salt Lake City, UT 84101		PC	Program Funding	7,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Bad Dog Arts824 South 400 West B-129 Salt Lake City, UT 84101		PC	After School Arts Program	5,000
Ballet West52 West 200 South Salt Lake City, UT 84101		PC	Program Funding	50,000
Big Brothers Big Sisters of Utah 2121 South State Street 201 South Salt Lake, UT 84115		PC	Program Funding	5,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys & Girls Clubs of Greater Salt Lake PO Box 57071 Murray, UT 84107		PC	Capital Campaign	125,000
Building Youth Around the World 198 East 4500 South Murray, UT 84107		PC	Program Funding	6,000
Canines With a Cause 3970 South 2700 East Salt Lake City, UT 84124		PC	Program Funding	10,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Carmel of the Immaculate Heart of Mary 5714 South Holladay Boulevard Holladay, UT 84121		PC	General Operations Funding	25,000
Cathedral of the Madeleine 331 E South Temple Salt Lake City, UT 84111		PC	Repairs Maintenance Endowment	20,000
Catholic Community Services 745 East 300 South Salt Lake City, UT 84102		PC	Program Funding	125,000
Total ► 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Challenged Athletes Foundation 9591 Waples Street San Diego, CA 92121		PC	Program Funding	2,500
Columbus Community Center 3495 S West Temple Salt Lake City, UT 84115		PC	Capital Campaign	100,000
Cosmic Nudge Inc dba Keystone Recovery Center Ogden, UT 84415		PC	Program Funding	30,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Craft & Folk Art Museum 5814 Wilshire Boulevard Los Angeles, CA 90036		PC	Program Funding	5,000
Equality Utah 175 West 200 South Suite 1004 Salt Lake City, UT 84101		PC	Program Funding	5,000
Fathers & Families Coalition of Utah PO Box 27983 Salt Lake City, UT 84127		PC	Program Funding	6,500
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
First Step House440 South 500 East Salt Lake City, UT 84102		PC	Program Funding	10,000
Friends of Arches and Canyonlands PO Box 1680 Moab, UT 84532		PC	Program Funding	10,000
Gifted Music School 150 South 1000 East 200 Salt Lake City, UT 84102		PC	Program Funding	2,500
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Golden Rule Project444 East 200 South Salt Lake City, UT 84111		PC	Program Funding	5,000
Gonzaga UniversityUniversity Relations Spokane, WA 99258		PC	Capital Campaign	200,000
Guadalupe School1385 North 1200 West Salt Lake City, UT 84116		PC	Education Funding	3,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Herreshoff Marine Museum One Burnside Street Bristol, RI 02809		PC	Seamanship Program Funding	10,000
Holy Cross Ministries 860 East 4500 South Suite 204 Salt Lake City, UT 84107		PC	Program Funding	20,000
Huntsman Cancer Foundation 500 Huntsman Way Salt Lake City, UT 84108		PC	Cancer Research	25,000
Total ► 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Judge Memorial Catholic High School 650 South 1100 East Salt Lake City, UT 84102		PC	Tuition Assistance Supplies Funding	95,000
Kearns St Ann's Catholic School 430 East 2100 South Salt Lake City, UT 84115		PC	Tuition Assistance Operations Funding	200,000
Loveland Living Planet Aquarium 12033 South Lone Peak Parkway Draper, UT 84020		PC	Program Funding	5,000
Total ► 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Maliheh Free Clinic415 East 3900 South South Salt Lake, UT 84107		PC	Program Funding	12,500
National Ability Center1000 Ability Way Park City, UT 84060		PC	Program Funding	10,000
National Multiple Sclerosis Society Utah - Southern Idaho Chapter Salt Lake City, UT 84108		PC	Research Program Funding	70,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
National Speech and Debate Association 401 Railroad Place West Des Moines, IA 50265		PC	Program Funding	5,000
Ogden-Weber Tech College Foundation 200 North Washington Blvd Ogden, UT 84404		PC	Program Funding	5,000
Our Lady of Lourdes Catholic School 1065 East 700 South Salt Lake City, UT 84102		PC	Education Program Funding	3,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Peace House 1960 Sidewinder Drive Suite 208 Park City, UT 84060		PC	Capital Campaign	83,333
People Helping People Inc 205 North 400 West Salt Lake City, UT 84103		PC	Program Funding	5,000
Playworks Education Energized 308 East 4500 South Suite 120 Salt Lake City, UT 84107		PC	Program Funding	10,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Race Swami2751 South 2700 East Salt Lake City, UT 84109		PC	Program Funding	20,000
Rape Recovery Center 2035 South 1300 East Salt Lake City, UT 84105		PC	Program Funding	5,000
Redevelopment Agency of Salt Lake City 451 South State Street Room 418 Salt Lake City, UT 84111		PC	Capital Campaign - Eccles Theatre	250,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Repertory Dance TheatrePO Box 510427 Salt Lake City, UT 84151		PC	Program Funding	2,500
RiteCare of Utah650 East South Temple Salt Lake City, UT 84102		PC	Eye Therapy Program Funding	9,000
Ronald McDonald House Charities 935 East South Temple Salt Lake City, UT 84102		PC	Capital Campaign Program Funding	133,500
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Saint Joseph Catholic High School 1790 Lake Street Ogden, UT 84401		PC	Tuition Assistance	25,000
Saint Vincent de Paul School 1385 East Spring Lane Salt Lake City, UT 84117		PC	Education Program Funding	3,000
Salt Lake Acting Company 168 West 500 North Salt Lake City, UT 84103		PC	Program Funding	7,500
Total ► 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Senior Charity Care Foundation 1555 West 2200 South Suite B West Valley City, UT 84119		PC	Program Funding	5,000
Snowbird Sports Education Foundation 3165 East Millrock Drive Suite 190 Holladay, UT 84121		PC	Program Funding	15,000
Spy Hop669 S West Temple Suite 202 Salt Lake City, UT 84101		PC	Capital Campaign	50,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Olaf Catholic School 1793 South Orchard Dr Bountiful, UT 84010		PC	Education Program Funding	3,000
Success in Education Foundation 111 East Broadway Suite 900 Salt Lake City, UT 84111		PC	Coding Program Funding	10,000
Summit Land ConservancyPO Box 1775 Park City, UT 84060		PC	Environmental Program Funding	5,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The HAPPY FACTORY 896 North 2175 West Circle Cedar City, UT 84721		PC	Program Funding	2,500
The Haven974 East South Temple Salt Lake City, UT 84102		PC	Program Funding	100,000
The INN Between1216 East 1300 South Salt Lake City, UT 84105		PC	Program Funding	25,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Madeleine Choir School 205 First Avenue Salt Lake City, UT 84103		PC	Tuition Assistance	75,000
The Mundi ProjectPO Box 520696 Salt Lake City, UT 84152		PC	Program Funding	7,500
The Salt Lake City Mission 1151 South Redwood Road Suite 106 Salt Lake City, UT 84110		PC	Program Funding	5,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Sharing Place1695 East 3300 South Salt Lake City, UT 84106		PC	Program Funding	5,000
Therapy Animals of Utah 2459 West 300 North Provo, UT 84601		PC	Program Funding	3,000
Tracy Aviary589 East 1300 South Salt Lake City, UT 84105		PC	Program Funding	30,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ulster Project Utah c/o Our Saviors Lutheran Church Salt Lake City, UT 84124		PC	Program Funding	4,000
United States Association of Blind Athle 1 Olympic Plaza Colorado Springs, CO 80909		PC	Program Funding	10,000
University of Utah School of Music 1375 East Presidents Circle 204 Salt Lake City, UT 84112		PC	Music Education Program Funding	16,500
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Utah Community Action 1307 South 900 West Salt Lake City, UT 84104		PC	Program Funding	25,000
Utah Food Bank3150 South 900 West Salt Lake City, UT 84119		PC	Program Funding	5,000
Utah Health & Human Rights Project 225 South 200 East Ste 250 Salt Lake City, UT 84111		PC	Program Funding	30,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTAH OPEN LANDS Conservation Association 1488 South Main Street Salt Lake City, UT 84115		PC	Conservation Program Funding	10,000
Utah Police Civilian Association 230 West 200 South Suite 2608 Salt Lake City, UT 84101		PC	Program Funding	1,000
Utah Pride CenterPO Box 1078 Salt Lake City, UT 84110		PC	Program Funding	25,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Utah Society for Environmental Education PO Box 721 Salt Lake City, UT 84110		PC	Environmental Program Funding	10,000
Utah SymphonyUtah Opera 123 West South Temple Salt Lake City, UT 84101		PC	Musical Arts Program Funding	25,000
Utahs Hogle Zoo2600 Sunnyside Avenue Salt Lake City, UT 84108		PC	Program Funding	35,000
Total ► 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Valley Behavioral Health 5965 South 900 East Salt Lake City, UT 84121		PC	Program Funding	15,000
Veterans of Foreign WarsPost 7442 South Jordan, UT 84009		PC	Program Funding	3,000
Volunteers of America Utah 435 West Bearcat Dr Salt Lake City, UT 84115		PC	Program Funding	35,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Wasatch Community Gardens 824 South 400 West Ste 127 Salt Lake City, UT 84101		PC	Program Funding	20,000
Weber State University 1265 Village Drive Dept 4018 Ogden, UT 84408		PC	Education Program Funding	25,000
West Ridge Academy 5500 West Bagley Park Road West Jordan, UT 84081		PC	Program Funding	10,000
Total ▶ 3a				2,541,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Westminster College 1840 South 1300 East Salt Lake City, UT 84105		PC	Student Scholarships Emergency Aid	50,000
Youthline 1140 East Brickyard Road Suite 76 Salt Lake City, UT 84106		PC	Program Funding	2,500
Red Butte Gardens300 Wakara Way Salt Lake City, UT 84108		PC	Program Funding	12,440
Total ▶ 3a				2,541,273

TY 2018 Accounting Fees Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 18007340**Software Version:** 19.1.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
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TY 2018 All Other Program Related Investments Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 18007340**Software Version:** 19.1.1.0

Category	Amount
N/A	

TY 2018 Explanation of Non-Filing with Attorney General Statement

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 18007340

Software Version: 19.1.1.0

Statement:

The Attorney General for the State of Alaska does not require a copy of Form 990-PF to be furnished.

TY 2018 Investments - Other Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 18007340**Software Version:** 19.1.1.0**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JPM Structured Equity Notes	AT COST	604,067	982,301
Accrued Interest Dividends	AT COST	36,735	36,735
JPMorgan Managed Equity Portfolio	AT COST	29,134,160	33,625,148
Paradigm Hedge Funds	AT COST	285,445	285,445
Next IT Corporation	AT COST	427,283	427,283
Starwood Opportunities Fund VIII, LLC	AT COST	265,362	166,721

TY 2018 Other Assets Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 18007340**Software Version:** 19.1.1.0**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Statuary	16,282	16,282	16,282

TY 2018 Other Expenses Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 18007340**Software Version:** 19.1.1.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Rent/Lease Expense	29,680			29,680
Licenses Fees	510			510
Meals Entertainment	6,001			6,001
Investment Interest Expense	4,227	4,227		
Commissions Investment Fees	135,203	135,203		
Insurance	5,178			5,178
Catering Expense	26,169			26,169
Contract Labor	8,000			8,000
Supplies	595			595
Postage	53			53

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Advertising	4,670			4,670

TY 2018 Other Income Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 18007340**Software Version:** 19.1.1.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
From Investment Schedules K-1	-40,636	-40,636	
Other Income	-2,043	-2,043	

TY 2018 Other Professional Fees Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 18007340**Software Version:** 19.1.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Mary Kay Lazarus Public Relations, Inc	36,219			36,219
Cardon-Ferro Creative	3,088			3,088
Jeffrey D Allred	1,500			1,500
Leading Authorities, Inc	125,000			125,000

TY 2018 Taxes Schedule**Name:** MCCARTHEY FAMILY FOUNDATION**EIN:** 20-8067695**Software ID:** 18007340**Software Version:** 19.1.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax on investment income	15,643	15,643		
Payroll taxes	14,653			14,653
Foreign dividend taxes	17,735	17,735		