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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
REES PAUL AND MARTHA CHARITABLE TUA

A Employer identification number
20-6740669

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 2907 - TRUST TAX DEPT

B Telephone number (see instructions)
(540) 665-4345

City or town, state or province, country, and ZIP or foreign postal code
WILSON, NC 278942907

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 7,473,144

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	133,552	133,552		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	160,581			
	b	Gross sales price for all assets on line 6a 3,367,078				
	7	Capital gain net income (from Part IV, line 2)		160,581		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,538			
	12	**Total.** Add lines 1 through 11	296,671	294,133		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	63,344	63,344		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	3,604	2,950		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	87	87		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	67,035	66,381	0	0
	25	Contributions, gifts, grants paid	399,998			399,998
	26	**Total expenses and disbursements.** Add lines 24 and 25	467,033	66,381	0	399,998
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-170,362			
	b	**Net investment income** (if negative, enter -0-)		227,752		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	369,549	98,702	98,702
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,803,389	3,730,342	4,180,856
	c	Investments—corporate bonds (attach schedule)	3,054,216	3,228,229	3,193,580
	11	Investments—land, buildings, and equipment basis ▶ 17			
		Less accumulated depreciation (attach schedule) ▶	17	17	6
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,227,171	7,057,290	7,473,144
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	7,227,171	7,057,290	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	7,227,171	7,057,290	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,227,171	7,057,290	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,227,171
2	Enter amount from Part I, line 27a	2	-170,362
3	Other increases not included in line 2 (itemize) ▶	3	481
4	Add lines 1, 2, and 3	4	7,057,290
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,057,290

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	160,581
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	393,691	8,203,929	0 047988
2016	364,998	7,924,042	0 046062
2015	360,002	8,386,827	0 042925
2014	376,498	8,731,123	0 043121
2013	389,180	8,822,123	0 044114

2 Total of line 1, column (d)	2	0 22421
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 044842
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	8,231,979
5 Multiply line 4 by line 3	5	369,138
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,278
7 Add lines 5 and 6	7	371,416
8 Enter qualifying distributions from Part XII, line 4	8	399,998

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	2,278
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	2,278
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,278
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a 1,310		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,310
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	968
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 0	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BRANCH BANKING AND TRUST Telephone no ▶(540) 665-4345

Located at ▶115 N CAMERON ST WINCHESTER VA ZIP+4 ▶22601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BRANCH BANKING AND TRUST COMPANY 115 N CAMERON ST WINCHESTER, VA 22601	TRUSTEE 12	63,344		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	8,166,543
b	Average of monthly cash balances		1b	190,790
c	Fair market value of all other assets (see instructions)		1c	6
d	**Total** (add lines 1a, b, and c)		1d	8,357,339
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	8,357,339
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	125,360
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	8,231,979
6	**Minimum investment return.** Enter 5% of line 5		6	411,599

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	411,599
2a	Tax on investment income for 2018 from Part VI, line 5	2a 2,278		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,278
3	Distributable amount before adjustments Subtract line 2c from line 1		3	409,321
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	409,321
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	409,321

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	399,998
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	399,998
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	2,278
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	397,720

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					409,321
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.				13,885	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2018					
a From 2013.	0				
b From 2014.	0				
c From 2015.	0				
d From 2016.	0				
e From 2017.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 399,998					
a Applied to 2017, but not more than line 2a				13,885	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					386,113
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					23,208
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2014. . . .	0				
b Excess from 2015. . . .	0				
c Excess from 2016. . . .	0				
d Excess from 2017. . . .	0				
e Excess from 2018. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	133,552	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	160,581	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				296,671	

13 Total. Add line 12, columns (b), (d), and (e). 13 296,671

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-03-20	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	100000 GOLDMAN SACHS GROUP 2 375% 01/22/18		2013-10-30	2018-01-22
1	100000 WALMART INC DTD 08/24/2007 5 8% 02/15/20		2013-08-13	2018-02-15
	217 HD SUPPLY HOLDINGS INC COMMON COMMOM		2015-04-07	2018-03-01
	100000 MCDONALD'S CORP DTD 02/29/2008 5 35% 03/		2013-02-22	2018-03-01
	100000 DEERE JOHN CAP CORP 1 300% 03/12/18		2013-06-10	2018-03-12
	25000 APPLE INC 1 000% 05/03/18		2016-12-02	2018-05-03
	89 ACADIA PHARMACEUTICALS INC COMMON		2016-10-06	2018-05-15
	13 ADOBE SYS INC		2017-03-09	2018-05-15
	80 AETNA INC NEW		2016-10-06	2018-05-15
	536 BAXTER INTERNATIONAL INCORPORATED		2017-03-09	2018-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		100,000	
100,000		101,465	-1,465
7,663		6,988	675
100,000		102,559	-2,559
100,000		100,000	
25,000		25,000	
1,681		2,467	-786
3,047		1,555	1,492
14,194		10,237	3,957
37,700		27,550	10,150

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,465
			675
			-2,559
			-786
			1,492
			3,957
			10,150

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100000 BERKSHIRE HATHAWAY FIN DTD 05/13/08 5 4%		2013-02-22	2018-05-15
1 83 BRISTOL MYERS SQUIBB COMPANY		2017-03-09	2018-05-15
209 CBS CORP NEW CL B		2016-10-06	2018-05-15
82 CELGENE CORP		2014-07-24	2018-05-15
996 CLEAN HARBORS INC COMMON		2016-10-06	2018-05-15
513 COMCAST CORP NEW CL A		2013-06-06	2018-05-15
99 CROWN CASTLE INTL CORP COMMON		2016-10-06	2018-05-15
241 DOWDUPONT INC COMMON		2017-03-09	2018-05-15
111 ELECTRONIC ARTS INC COMMON		2016-10-06	2018-05-15
171 FIRST REPUBLIC BANK COMMON		2017-03-09	2018-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		102,262	-2,262
4,311		4,773	-462
11,329		11,746	-417
6,812		7,925	-1,113
51,476		47,982	3,494
16,371		12,509	3,862
10,143		8,386	1,757
16,091		15,200	891
14,468		9,389	5,079
16,758		16,468	290

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,262
			-462
			-417
			-1,113
			3,494
			3,862
			1,757
			891
			5,079
			290

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
5914 809 GUGGENHEIM FLOAT RATE STRA-I		2014-03-18	2018-05-15
1 2631 HANESBRANDS INC		2013-06-06	2018-05-15
1082 331 HARBOR INTERNATIONAL-RET		2015-06-29	2018-05-15
4966 486 HARDING LOEVNER INTERNATIONAL EQUITY INS		2017-04-10	2018-05-15
88 HONEYWELL INTERNATIONAL INC		2012-09-04	2018-05-15
22 HUMANA, INC		2017-03-09	2018-05-15
2216 548 LAZARD EMERGING MARKETS FD INSTL CL		2011-10-04	2018-05-15
53 MICROCHIP TECHNOLOGY INC		2017-10-31	2018-05-15
209 MORGAN STANLEY DEAN WITTER DIS CO		2013-02-15	2018-05-15
714 MURPHY USA INC COMMON		2015-04-07	2018-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
153,371		155,833	-2,462
45,041		49,277	-4,236
74,302		75,761	-1,459
116,216		97,293	18,923
12,972		5,026	7,946
6,377		4,797	1,580
42,491		37,201	5,290
4,933		5,055	-122
11,536		4,931	6,605
49,158		50,526	-1,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2,462
			-4,236
			-1,459
			18,923
			7,946
			1,580
			5,290
			-122
			6,605
			-1,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	317 NEWELL RUBBERMAID INC		2014-07-24	2018-05-15
1	1547 NEWFIELD EXPL CO COM		2014-03-18	2018-05-15
	1408 OGE ENERGY CORP COMMON		2015-09-28	2018-05-15
	905 OPPENHEIMER DEVELOPING MKT		2012-06-26	2018-05-15
	246 PEPSICO INCORPORATED		2011-08-03	2018-05-15
	347 PHILIP MORRIS INTERNATIONAL		2011-07-22	2018-05-15
	590 POLARIS INDUSTRIES INC		2013-06-06	2018-05-15
	40 SERVICENOW INC COMMON		2016-10-06	2018-05-15
	9497 187 STERLING CAPITAL SPECIAL OPPORTUNITIES FUND INST CL FUND # 32		2015-06-29	2018-05-15
	100 T-MOBILE US INC COMMON		2017-03-09	2018-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,475		14,678	-6,203
43,998		53,417	-9,419
47,106		37,998	9,108
39,521		29,662	9,859
23,860		15,667	8,193
27,665		29,130	-1,465
63,535		57,575	5,960
6,902		3,132	3,770
241,988		226,315	15,673
5,650		6,158	-508

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,203
			-9,419
			9,108
			9,859
			8,193
			-1,465
			5,960
			3,770
			15,673
			-508

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	97 WESTERN DIGITAL CORP COM		2017-03-09	2018-05-15
1	2557 WESTERN UNION COMPANY		2013-06-06	2018-05-15
	34 DELPHI TECHNOLOGIES PLC		2014-03-18	2018-05-15
	57 APTIV PLC APTIV PLC		2014-03-18	2018-05-15
	630 NVENT ELECTRIC PLC COMMON		2012-09-04	2018-05-15
	630 PENTAIR PLC COMMON		2012-09-04	2018-05-15
	100000 TORONTO DOMINION BANK DTD 09/10/2013 2 6		2015-10-22	2018-09-10
	16801 542 GOLDMAN SACHS GROWTH OPPORTUNITY FD		2018-05-15	2018-09-17
	8581 775 HARBOR INTERNATIONAL-RET		2012-03-01	2018-09-17
	33 SERVICENOW INC COMMON		2016-10-06	2018-09-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,867		7,117	750
50,333		46,326	4,007
1,701		1,163	538
5,416		3,195	2,221
15,915		11,686	4,229
28,215		23,053	5,162
100,000		100,000	
464,563		436,000	28,563
543,913		518,202	25,711
6,516		2,584	3,932

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			750
			4,007
			538
			2,221
			4,229
			5,162
			28,563
			25,711
			3,932

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 GARRETT MOTION INC COMMON		2012-09-04	2018-10-12
1 21 GARRETT MOTION INC COMMON		2012-09-04	2018-10-17
333 ARCOSA INC COMMON		2015-09-28	2018-11-05
86 ABBVIE INC		2016-10-06	2018-11-29
76 ALIBABA GROUP HLDG LTD		2017-10-31	2018-11-29
239 APPLIED MATERIALS		2018-05-15	2018-11-29
95 APPLIED MATERIALS		2017-03-09	2018-11-29
236 BANK OF AMER CORP COMMON		2017-03-09	2018-11-29
388 BANK OF AMER CORP COMMON		2018-05-15	2018-11-29
11 BLACKROCK INC		2018-05-15	2018-11-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9		4	5
317		128	189
11		7	4
7,746		5,384	2,362
11,912		13,826	-1,914
8,750		12,907	-4,157
3,478		3,527	-49
6,622		5,990	632
10,887		12,090	-1,203
4,659		5,903	-1,244

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			189
			4
			2,362
			-1,914
			-4,157
			-49
			632
			-1,203
			-1,244

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
42 CATERPILLAR INCORPORATED		2018-05-15	2018-11-29
1 51 CELGENE CORP		2014-07-24	2018-11-29
105 COGNIZANT TECHNOLOGY SOLUTIONS CORP		2017-03-09	2018-11-29
92 DOWDUPONT INC COMMON		2017-03-09	2018-11-29
313 EQT CORP		2017-03-09	2018-11-29
15 EQUINIX INC COMMON		2017-10-31	2018-11-29
250 EQUITRANS MIDSTREAM CORP COMMON		2017-03-09	2018-11-29
74 EXACT SCIENCES CORP		2018-05-15	2018-11-29
12 FEDEX CORPORATION		2018-05-15	2018-11-29
37 GENERAL DYNAMICS		2018-05-15	2018-11-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,479		6,393	-914
3,582		4,376	-794
7,405		6,044	1,361
5,286		5,802	-516
5,877		9,614	-3,737
5,778		6,879	-1,101
5,747		8,643	-2,896
5,643		3,800	1,843
2,739		2,973	-234
6,758		7,473	-715

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-914
			-794
			1,361
			-516
			-3,737
			-1,101
			-2,896
			1,843
			-234
			-715

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
62 HOME DEPOT INCORPORATED		2018-05-15	2018-11-29
1 29 LENNAR CORPORATION COMMON		2018-05-15	2018-11-29
99 MICROCHIP TECHNOLOGY INC		2017-10-31	2018-11-29
34 MITSUBISHI UJF FINANCIAL GROUP INC		2018-05-15	2018-11-29
31 NATIONAL FUEL GAS COMPANY COMMON		2017-03-09	2018-11-29
98 PHILIP MORRIS INTERNATIONAL		2011-07-22	2018-11-29
36 RESIDEO TECHNOLOGIES INC COMMON		2012-09-04	2018-11-29
27 S&P GLOBAL INC COMMON		2018-05-15	2018-11-29
88 SBA COMMUNICATIONS CORP COMMON		2018-05-15	2018-11-29
85 STANLEY BLACK & DECKER INC		2017-10-31	2018-11-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,923		11,683	-760
1,252		1,533	-281
7,395		9,443	-2,048
186		227	-41
1,655		1,861	-206
8,522		7,078	1,444
751		364	387
4,882		5,341	-459
14,877		13,834	1,043
10,840		13,757	-2,917

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-760
			-281
			-2,048
			-41
			-206
			1,444
			387
			-459
			1,043
			-2,917

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
37 UNILEVER N V NY SHS NEW F		2018-05-15	2018-11-29
1 25 UNITED RENTALS INC		2017-03-09	2018-11-29
79 WALGREENS BOOTS ALLIANCE INC		2017-03-09	2018-11-29
4 EQUITRANS MIDSTREAM CORP COMMON		2017-03-09	2018-11-30
1553 568 VANGUARD DEVELOPED MKTS INDEX -127		2018-09-17	2018-11-30
11 ADOBE SYS INC		2017-03-09	2018-12-12
415 ARCHER DANIELS MIDLAND COMPANY		2017-03-09	2018-12-12
46 BANCO BILBAO VIZCAYA ARGENTA SPONSORED ADR		2018-05-15	2018-12-12
27 DANAHER CORP COMMON		2017-03-09	2018-12-12
50 ELECTRONIC ARTS INC COMMON		2016-10-06	2018-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,064		2,075	-11
2,913		3,060	-147
6,712		6,743	-31
9		14	-5
19,839		21,330	-1,491
2,760		1,316	1,444
18,868		18,458	410
241		365	-124
2,798		2,342	456
4,182		4,229	-47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11
			-147
			-31
			-5
			-1,491
			1,444
			410
			-124
			456
			-47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4001 45 HARDING LOEVNER INTERNATIONAL EQUITY INS		2017-04-10	2018-12-12
1 24 HOME DEPOT INCORPORATED		2017-03-09	2018-12-12
11 HOME DEPOT INCORPORATED		2018-05-15	2018-12-12
15 J P MORGAN CHASE & CO		2018-05-15	2018-12-12
148 KROGER COMPANY COMMON		2018-05-15	2018-12-12
58 LENNAR CORPORATION COMMON		2018-05-15	2018-12-12
40 MCDONALDS CORPORATION		2018-05-15	2018-12-12
13 MICROCHIP TECHNOLOGY INC		2017-10-31	2018-12-12
312 MICRON TECHNOLOGY INCORPORATED COMMON		2017-03-09	2018-12-12
21 MONDELEZ INTERNATIONAL INC CL A		2017-03-09	2018-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
81,149		78,388	2,761
4,240		3,526	714
1,943		2,073	-130
1,525		1,699	-174
4,411		3,656	755
2,407		3,066	-659
7,316		6,561	755
961		1,240	-279
11,271		7,830	3,441
929		913	16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,761
			714
			-130
			-174
			755
			-659
			755
			-279
			3,441
			16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	46 MORGAN STANLEY DEAN WITTER DIS CO		2013-02-15	2018-12-12
1	41 NATIONAL FUEL GAS COMPANY COMMON		2017-03-09	2018-12-12
	24 PVH CORP		2016-10-06	2018-12-12
	82 SONY CORP		2018-05-15	2018-12-12
	32 UNILEVER N V NY SHS NEW F		2018-05-15	2018-12-12
	446 09 VANGUARD DEVELOPED MKTS INDEX -127		2018-09-17	2018-12-12
	25 VMWARE INC CLASS A COMMON		2018-05-15	2018-12-12
	46 ZIMMER HOLDINGS INC		2018-05-15	2018-12-12
	20 JOHNSON CONTROLS INTERNATIONAL PLC		2018-05-15	2018-12-12
	CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,906		1,085	821
2,287		2,461	-174
2,404		2,656	-252
4,356		3,881	475
1,801		1,794	7
5,545		6,125	-580
4,102		3,521	581
5,295		5,260	35
660		727	-67
			5,636

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			821
			-174
			-252
			475
			7
			-580
			581
			35
			-67

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST MARY'S CATHOLIC HIGH SCHOOL114 QUEENS ROAD ST MARYS, PA 15857	NONE	EXEMPT	EDUCATIONAL	12,670
EARLHAM COLLEGE 801 NATIONAL ROAD RICHMOND, IN 47374	NONE	EXEMPT	EDUCATIONAL	11,571
THE COMMUNITY FOUNDATION OF THE NORTHERN SHENANDOAH VALLEY 530 AMHERST STREET WINCHESTER, VA 22601	NONE	EXEMPT	COMMUNITY	33,000
Total . . . . ▶ **3a**				399,998

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BLUE RIDGE WILDLIFE CENTER 106 ISLAND FARM LN BOYCE, VA 22620	NONE	EXEMPT	COMMUNITY	5,000
ALS ASSOCIATION1275 K STREEET NW WASHINGTON, DC 20005	NONE	EXEMPT	CHARITABLE	12,670
STEPINAC HIGH SCHOOL FOUNDATION INC950 MAMARONECK AVENUE WHITE PLAINS, NY 10605	NONE	EXEMPT	CHARITABLE	11,571
Total . . . . ▶ **3a**				399,998

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN HEART ASSOCIATION ATTN BETSY WOODMAN BEQUEST ADM ATTN BETSY WOODMAN BEQUEST ADM ST PETERSBURG, FL 33742	NONE	EXEMPT	CHARITABLE	12,670
ST BONAVENTURE UNIVERSITY 3261 WEST STATE ROAD ST BONAVENTURE, NY 14778	NONE	EXEMPT	EDUCATIONAL	34,713
D'YOUVILLE COLLEGE 320 PORTER AVENUE BUFFALO, NY 142011084	NONE	EXEMPT	EDUCATIONAL	23,142
Total . . . . ▶ **3a**				399,998

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NIAGARA UNIVERSITY ATTN LESLIE K WISE DIRECTOR OF PLANNED GIVING NIAGARA UNIVERSITY, NY 14109	NONE	EXEMPT	EDUCATIONAL	23,142
ST LEO SCHOOL THE DIOCESE OF ERIE 111 DEPOT STREET RIDGWAY, PA 15853	NONE	EXEMPT	EDUCATIONAL	23,142
FRANCISCAN CHURCH AND MONASTARY JAMES R ONEILL WASHINGTON DC, DC 20017	NONE	EXEMPT	RELIGIOUS	23,142
Total . . . . ▶ **3a**				399,998

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ELK COUNTY CATHOLIC SCHOOL SYSTE 600 MAURUS STREET ST MARYS, PA 15857	NONE	EXEMPT	EDUCATIONAL	23,142
UNIVERSITY OF DETROIT MERCY 4001 W MCNICHOLS ROAD DETROIT, MI 482213038	NONE	EXEMPT	EDUCATIONAL	23,142
MACALESTER COLLEGE ATTN DEB DERRINGER DIRECTOR OF GIFT ADMINISTRATION SAINT PAUL, MN 55105	NONE	EXEMPT	EDUCATIONAL	11,571
Total . . . . ▶ **3a**				399,998

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SACRED HEART OF JESUS CATHOLIC ATTN REVEREND STANLEY J KREMPA WINCHESTER, VA 22601	NONE	EXEMPT	RELIGIOUS	23,142
LITTLE SISTERS OF THE POOR ST JOSEPH'S HOME FOR THE AGED 1503 MICHAELS ROAD HENRICO, VA 23229	NONE	EXEMPT	COMMUNITY	23,142
CATHOLIC DIOCESE OF ARLINGTON200 N GLEBE ROAD STE 914 ARLINGTON, VA 22203	NONE	EXEMPT	RELIGIOUS	23,142
Total . . . . ▶ **3a**				399,998

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ETERNAL WORD TELEVISION NETWORK INC5817 OLD LEED ROAD IRONDALE, AL 35210	NONE	EXEMPT	RELIGIOUS	46,284
Total . . . . ▶ **3a**				399,998

TY 2018 Other Expenses Schedule

Name: REES PAUL AND MARTHA CHARITABLE TUA

EIN: 20-6740669

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSE (NON-DEDUCTIBLE	87	87		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491126005309

TY 2018 Other Income Schedule

Name: REES PAUL AND MARTHA CHARITABLE TUA

EIN: 20-6740669

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER REVENUE	2,538	0	

TY 2018 Other Increases Schedule

Name: REES PAUL AND MARTHA CHARITABLE TUA

EIN: 20-6740669

Description	Amount
MUTUAL FUNDS ADJUSTMENT	481

TY 2018 Taxes Schedule

Name: REES PAUL AND MARTHA CHARITABLE TUA

EIN: 20-6740669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	597	597		0
FEDERAL ESTIMATES - PRINCIPAL	654	0		0
FOREIGN TAXES ON QUALIFIED FOR	2,271	2,271		0
FOREIGN TAXES ON NONQUALIFIED	82	82		0