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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

A Employer identification number
20-6325176

Number and street (or P O box number if mail is not delivered to street address)
9 ARLINGTON STREET

Room/suite

B Telephone number (see instructions)
(617) 816-7903

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 021163410

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 19,070,772

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	28,840	28,840		
	4	Dividends and interest from securities	1,028,919	1,028,919		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	35,974			
	b	Gross sales price for all assets on line 6a 5,950,055				
	7	Capital gain net income (from Part IV, line 2)		1,664		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	192,660	8,335	184,325	
	12	**Total.** Add lines 1 through 11	1,286,393	1,067,758	184,325	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,200	2,200		
	c	Other professional fees (attach schedule)	22,500	22,500		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,295	5,295		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	508	8		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	30,503	30,003		0
	25	Contributions, gifts, grants paid	1,052,000			1,052,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,082,503	30,003		1,052,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	203,890			
	b	**Net investment income** (if negative, enter -0-)		1,037,755		
	c	**Adjusted net income** (if negative, enter -0-)			184,325	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	294,612	323,391	323,391
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	15,078,872	12,986,317	12,986,317
c	Investments—corporate bonds (attach schedule)	400,000	400,000	400,000
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	6,441,051	5,361,064	5,361,064
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	22,214,535	19,070,772	19,070,772
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	22,214,535		
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds		19,070,772	
30	**Total net assets or fund balances** (see instructions)	22,214,535	19,070,772	
31	**Total liabilities and net assets/fund balances** (see instructions)	22,214,535	19,070,772	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,214,535
2	Enter amount from Part I, line 27a	2	203,890
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	22,418,425
5	Decreases not included in line 2 (itemize) ▶	5	3,347,653
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	19,070,772

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,664
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,006,648	21,203,560	0 047475
2016	959,727	20,433,883	0 046967
2015	965,232	19,456,199	0 049611
2014	803,350	19,730,447	0 040716
2013	637,550	17,900,743	0 035616

2 Total of line 1, column (d)	2	0 220385
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 044077
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	19,699,030
5 Multiply line 4 by line 3	5	868,274
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,378
7 Add lines 5 and 6	7	878,652
8 Enter qualifying distributions from Part XII, line 4	8	1,052,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	10,378
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	10,378
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	10,378
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — **6a** 8,352		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d.	7	8,352
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,026
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ | **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no ▶(617) 954-5707

Located at ▶9 ARLINGTON STREET BOSTON MA ZIP+4 ▶021163410

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ELIZABETH K POZEN 9 ARLINGTON STREET BOSTON, MA 021163410	TRUSTEE 000 00	0	0	0
ROBERT C POZEN 9 ARLINGTON STREET BOSTON, MA 021163410	TRUSTEE 000 00	0	0	0
DAVID E POZEN 305 RIVERSIDE DRIVE NEW YORK, NY 10025	TRUSTEE 000 00	0	0	0
JOANNA R POZEN 166 PROSPECT PLACE APT 2 BROOKLYN, NY 11238	TRUSTEE 000 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	19,122,576
b	Average of monthly cash balances	1b	476,439
c	Fair market value of all other assets (see instructions)	1c	400,000
d	**Total** (add lines 1a, b, and c)	1d	19,999,015
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	19,999,015
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	299,985
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,699,030
6	**Minimum investment return.** Enter 5% of line 5	6	984,952

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	984,952
2a	Tax on investment income for 2018 from Part VI, line 5	2a	10,378		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	10,378
3	Distributable amount before adjustments Subtract line 2c from line 1			3	974,574
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	974,574
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	974,574

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,052,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,052,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	10,378
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,041,622

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				974,574
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			1,051,436	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 1,052,000				
a Applied to 2017, but not more than line 2a			1,051,436	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				564
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				974,010
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014. . . .				
b Excess from 2015. . . .				
c Excess from 2016. . . .				
d Excess from 2017. . . .				
e Excess from 2018. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ELIZABETH K POZEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a FROM K1 BLACKSTONE GROUP LP					2
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	28,840	
4 Dividends and interest from securities			14	1,028,919	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	8,335	
8 Gain or (loss) from sales of assets other than inventory			14	1,664	34,310
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a CANADIAN TAX REFUND			14	184,333	
b FROM BLACKSTONE K-1			14	19	
c PARTNERSHIPS					-29
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,252,110	34,283

13 Total. Add line 12, columns (b), (d), and (e) **13** 1,286,393

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-05-07	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JULIAN FRIEDMAN		2019-05-14		P00252746
Firm's name ▶ JULIAN B FRIEDMAN CPA				Firm's EIN ▶04-2628197
Firm's address ▶ 100 GALEN ST STE 101 WATERTOWN, MA 024724502				Phone no (617) 267-6969

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMERS ASSOCIATION 480 PLEASANT ST WATERTOWN, MA 02472		501 (C) (3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	5,000
ACLU211 CONGRESS ST BOSTON, MA 02110		501 (C) (3)	TO SUPPORT ORG 'S TAX-EXEPMT PURPOSE	2,000
AMERICAN ACADEMY OF ARTS AND SCIENC 136 IRVINGS ST CAMBRIDGE, MA 02138		501(C)(3)	TO SUPPORT OR 'S TAX-EXEMPT PURPOSE	500
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANIMAL RESCUE LEAGUE OF BOSTON 10 CHANDLER ST BOSTON, MA 02116		501(C)(3)	TO SUPPORT OR'S TAX-EXEMPT PURPOSE	1,000
ANTI-DEFAMATION LEAGUE BOSTON 40 COURT STREET BOSTON, MA 02108		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	5,000
ASHOKA1700 MAIN ST ARLINGTON, VA 22209		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	500
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AUSCHWITZ INST FOR PEACE & RECONCIL 2 WEST 45TH ST 1602 NEW YORK, NY 10036	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	50,000
BOSTON FOUNDATION 75 ARLINGTON STREET BOSTON, MA 02116		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	45,000
BOSTON HIGHER ED RESOURCE CENTER 68 NORTHHAMPTON ST BOSTON, MA 02118		501(C)(3)	TO SUPPORT OR'S TAX- EXEMPT PURPOSE	1,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRIDGE OVER TROUBLED WATERS 47 WEST ST BOSTON, MA 02111	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	500
BRIDGEPORT TENNISPO BOX 185574 HAMDEN, CT 06518		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	250
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVE WASHINGTON, DC 20036		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	150,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BROOKLYN MUSEUM 200 EASTERN PARKWAY BROOKLYN, NY 112386025		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	25,000
CAPITAL MARKETS REGULATIONS COMMITT 125 MT AUBURN STREET CAMBRIDGE, MA 02138		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	2,000
CENTRAL REFORM TEMPLE 15 NEWBURY ST BOSTON, MA 02116	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	500
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMBINED JEWISH PHILANTROPIES 126 HIGH STREET BOSTON, MA 02110		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
COMMITTEE TO LIGHT COMMONWEALTH AVE 234 CLARENDON STREET BOSTON, MA 02116		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	1,000
COMPACT OF CAPE COD3239 MAIN ST BARNSTABLE, MA 02630	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	1,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COUNCIL ON FOREIGN RELATIONS 58 EAST 68TH ST NEW YORK, NY 10065		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	250
DIMOCK COMMUNITY HEALTH CENTER 55 DIMOCK STREET ROXBURY, MA 02119		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	5,000
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE NEW YORK, NY 10001		501(C)(3)	TO SUPPORT OR'S TAX-EXEMPT PURPOSE	1,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EQUALITY MICHIGAN EDUCATION FUND 19641 WEST 7 MILE ROAD DETROIT, MI 48219		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
EVERY TOWN FOR GUN SAFETY PO BOX 4184 NEW YORK, NY 10146		501(C)(3)	TO SUPPORT THE OR'S TAX-EXEMPT PURPO	30,000
FACING HISTORY16 HURD STREET BROOKLINE, MA 02445		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	500
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FEATHERSTONE ARTS CENTER PO BOX 1145 OAK BLUFFS, MA 02557		501(C)(3)	TO SUPPORT ORG 'S TAX EMEMPT PURPOSE	3,000
FRIENDS OF THE PUBLIC GARDEN 87 MOUNT VERNON ST BOSTON, MA 02116		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
HARVARD UNIVERSITY 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	121,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOME FOR LITTLE WANDERERS 271 HUNTINGTON AVE BOSTON, MA 02115		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	30,000
INSTITUTE OF CONTEMPORARY ART 100 NORTHERN AVENUE BOSTON, MA 02210		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	2,000
INSTITUTE FOR INTERNATIONAL EDU 1400 K ST NW 650 WASHINGTON, DC 20005		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	1,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JAPAN SOCIETY50 MILK ST BOSTON, MA 02109	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	5,000
MARTHA'S VINEYARD HEBREW CENTER 130 CENTER STREET VINEYARD HAVEN, MA 02568		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	500
MARTHA'S VINEYARD SUMMER INSTITUTE PO BOX 692 VINEYARD HAVEN, MA 02568		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	3,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MASS COLLEGE OF ART 621 HUNTINGTON AVE BOSTON, MA 02115	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	121,000
MASS GENERAL HOSPITAL 100 CAMBRIDGE ST BOSTON, MA 02114		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	100
MASSACHUSETTS INSTITUTE FOR TECHNOL 600 MEMORIAL DRIVE CAMBRIDGE, MA 02139		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MASS POETRY15 CHANEL CENTER ST BOSTON, MA 02110		501(C)(3)	TO SUPPORT THE OR'S TAX-EXEMPT PURPO	1,000
MCMULLEN MUSEUM 140 COMMONWEALTH AVE CHESTNUT HILL, MA 02467		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	500
MEDIA MATTERS455 MASS AVE NW WASHINGTON, DC 20001		501(C)(3)	TO SUPPORT THE OR'S TAX-EXEMPT PURPO	25,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MERCY CORPS45 SW ANKENY ST PORTLAND, OR 97204		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	1,000
MV CHAMBER MUSIC SOCIETY PO BOX 4189 VINEYARD HAVEN, MA 02568	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	300
MV COMMUNITY SERVICES 111 EDGARTOWN RD OAK BLUFFS, MA 02557	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	150
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSEUM OF FINE ARTS BOSTON 465 HUNTINGTON AVE BOSTON, MA 02115		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	17,000
NAT'L DEMOCRATIC REDISTRICTING FDN 700 13TH ST NW WASHINGTON, DC 20005	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	25,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEVUS OUTREACH INC 600 SE DELAWARE AVE BARTLESVILLE, OK 74003		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
NORTHSTAR FUND520 8TH AVE NEW YORK, NY 10018		501(C)(3)	TO SUPPORT ORG 'S TAX EXEMPT PURPOSE	25,000
PARK SLOPE CHILD CARE COLLABORATIVE 186 ST JOHNS PLACE BROOKLYN, NY 11217	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	15,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PINE STREET INN444 HARRISON AVE BOSTON, MA 02118	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	250
PLANNED PARENTHOOD 1055 COMMONWEALTH AVE BOSTON, MA 02215		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	2,500
PROTECT OUR DEFENDERS 20 PARK ROAD BURLINGAME, CA 94010		501(C)(3)	TO SUPPORT TAX-EXEMPT PURPOSE	1,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOUTHERN POVERTY LAW CENTER 403 WASHINGTON AVE MONTGOMERY, AL 36104	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	1,000
TEACH FOR AMERICA60 CANAL ST BOSTON, MA 02114	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	1,500
TENACITY38 EVERETT ST BOSTON, MA 02134	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	6,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TIDES CENTER FOR ADVOCACY INSTITUTE PO BOX 29229 SAN FRANCISCO, CA 94129	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	25,000
TUFTS MEDICAL CENTER 800 WASHINGTON ST BOSTON, MA 02111	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	750
UNITED WAY OF MASS BAY 51 SLEEPER STREET BOSTON, MA 02210		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
URBAN INSTITUTE2100 M ST NW WASHINGTON, DC 20037		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	150,000
VIDEO ACTION1200 18TH ST NW WASHINGTON, DC 20036	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	1,000
VINEYARD TENNIS FOUNDATION PO BOX 507 VINEYARD HAVEN, MA 02568		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	200
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VINEYARD PLAYHOUSE 24 CHURCH STREET VINEYARD HAVEN, MA 02568		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	5,000
WBUR890 COMMONWEALTH AVE 3F BOSTON, MA 02215		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	1,000
WGBHONE GUEST STREET BOSTON, MA 02135		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	25,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WOMEN'S REFUGEE COMMISSION 122 EAST 42ND ST NY, NY 10168		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	27,000
WORLD WILDLIFE FUND 1250 24TH ST NW WASHINGTON, DC 20037		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	250
YALE LAW SCHOOLPO BOX 2038 NEW HAVEN, CT 06521		501(C)(3)	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	1,000
Total . . . . ▶ **3a**				1,052,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YOUNG CENTER FOR IMMIGRANT CHILDREN 1700 W IRVING PARK RD CHICAGO, IL 60613	NONE	501(C)3	TO SUPPORT ORG 'S TAX-EXEMPT PURPOSE	10,000
Total . . . . ▶ **3a**				1,052,000

TY 2018 Accounting Fees Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

EIN: 20-6325176

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,200	2,200		

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TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

EIN: 20-6325176

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED FIRST REPUBLIC 1099-B		PURCHASE			4,260,699	4,538,166			-277,467	
SEE ATTACHED FIRST REPUBLIC 1099-B		PURCHASE			1,070,585	1,248,961			-178,376	
SEE ATTACHED FIRST REPUBLIC 1099-B		PURCHASE			617,107	126,954			490,153	

TY 2018 Investments Corporate Bonds Schedule

Name: THE ASHURST FOUNDATION

C/O ELIZABETH K POZEN

EIN: 20-6325176

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PERELLA AND WEINBERG DEBENTURES	400,000	400,000

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TY 2018 Investments Corporate Stock Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN
EIN: 20-6325176

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC COM	248,913	248,913
ADVANSIX INC COM	3,091	3,091
ALTRIA GROUP INC	451,919	451,919
AT&T INC COM	360,746	360,746
BCE INC COM NEW	4,411,627	4,411,627
BLACKSTONE GROUP LP	68,563	68,563
CONOCOPHILLIPS	162,110	162,110
CYS INVTS INC COM		
DEERE & COMPANY	238,672	238,672
EXXON MOBIL CORP	220,936	220,936
GARRETT MOTION INC	3,924	3,924
GENERAL ELECTRIC CO COM	40,878	40,878
GENERAL MILLS INC COM	253,110	253,110
GILEAD SCIENCES INC	245,822	245,822
GOLDMAN SACHS GROUP INC COM		
HONEYWELL INTL INC	420,802	420,802
INTEL CORP COM	234,650	234,650
INTL BUSINESS MACHINES	59,677	59,677
JOHNSON & JOHNSON	245,195	245,195
JPMORGAN CHASE & CO	443,195	443,195
KRAFT FOODS INC CL A	48,119	48,119
MONDELEZ INTL INC	134,341	134,341
MONSANTO CO		
NIELSEN HOLDINGS	433,938	433,938
NIKE INC	276,542	276,542
PFIZER INC COM	163,688	163,688
PHILIP MORRIS INTL INC	185,927	185,927
RESIDEO TECHNOLOGIES INC COM	10,892	10,892
UNITED TECHNOLOGIES CORP	182,613	182,613
VERIZON COMMUNICATIONS INC	545,334	545,334

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AGNC INVT CORP COM	929,620	929,620
ANNALY CAP MGMT INC COM	923,080	923,080
AVALONBAY CMNTYS INC COM	37,421	37,421
DIGITAL RLTY TR INC COM	58,603	58,603
TWO HBRS INVT CORP COM NEW	898,787	898,787
UDR INC COM	43,582	43,582

TY 2018 Investments - Other Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

EIN: 20-6325176

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALPS ETF TR ALERIAN MLP ETF	FMV	250,726	250,726
EATON VANCE FLOATING RATE INCOME TR	FMV	327,451	327,451
FIDELITY FLOATING RATE HIGH INC	FMV	301,178	301,178
JPMORGAN CHASE & CO ALERIAN MLP INDE	FMV	98,208	98,208
INVESCO ETF TRII EMERGING MARKETS	FMV	430,646	430,646
SELECT SECTOR SPDR TR UTILS	FMV	150,822	150,822
SPDR INDEX SHS FDS S&P INTL DIV	FMV	778,035	778,035
SPDR SER TR S&P REGL BKG	FMV	177,802	177,802
VANGUARD INDEX FDS VANGUARD REIT ETF	FMV	487,315	487,315
VANGUARD WORLD FDS VANGUARD CONSUMER	FMV		
WISDOMTREE TR DIVID EX-FINANCIALS FD	FMV	1,152,391	1,152,391
WISDOMTREE TR EUROPE SMALLCAP DIVID	FMV	630,982	630,982
WISDOMTREE TR MIDCAP DIVID FD	FMV	575,508	575,508

TY 2018 Other Decreases Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

EIN: 20-6325176

Description	Amount
CHANGE IN MARKET VALUE	3,347,653

TY 2018 Other Expenses Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

EIN: 20-6325176

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
STATE FILING FEES	500			
STOP PAYMENT	8	8		

TY 2018 Other Income Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

EIN: 20-6325176

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PERSHING LLC-776	8,226	8,226	
FROM BLACKSTONE K-1	109	109	
FROM K1 BLACKSTONE GROUP LP	2		2
CANADIAN TAX REFUND	184,333		184,333
FROM BLACKSTONE K-1	19		19
PARTNERSHIPS	-29		-29

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TY 2018 Other Professional Fees Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

EIN: 20-6325176

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VIA GLOBEL ADVISORS	22,500	22,500		

TY 2018 Taxes Schedule

Name: THE ASHURST FOUNDATION
C/O ELIZABETH K POZEN

EIN: 20-6325176

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD-776	5,295	5,295		