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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: Hegardt Foundation

A Employer identification number: 20-5814715

Number and street (or P O box number if mail is not delivered to street address): 500 IDS Center, 80 S. 8th Street | Room/suite

B Telephone number: 612-632-3000

City or town, state or province, country, and ZIP or foreign postal code: Minneapolis, MN 55402

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 4,193,409.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	3,069,401.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	79.	79.		Statement 1
	4 Dividends and interest from securities	91,514.	91,514.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	797,582.			
	b Gross sales price for all assets on line 6a 2,977,024.				
	7 Capital gain net income (from Part IV, line 2)		797,582.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	3,958,576.	889,175.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	8,225.	0.		8,225.
	b Accounting fees				
	c Other professional fees Stmt 4	9,744.	9,744.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,771.	0.		4,771.
	22 Printing and publications				
	23 Other expenses Stmt 5	1,000.	0.		1,000.
	24 **Total operating and administrative expenses** Add lines 13 through 23	23,740.	9,744.		13,996.
	25 Contributions, gifts, grants paid	462,500.			462,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	486,240.	9,744.		476,496.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	3,472,336.			
	b **Net investment income** (if negative, enter -0-)		879,431.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		336.	336.
	2 Savings and temporary cash investments	757,858.	508,568.	508,568.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 6	0.	3,721,290.	3,684,505.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	757,858.	4,230,194.	4,193,409.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted	757,858.	4,230,194.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	757,858.	4,230,194.	
	31 **Total liabilities and net assets/fund balances**	757,858.	4,230,194.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	757,858.
2	Enter amount from Part I, line 27a	2	3,472,336.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,230,194.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,230,194.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2018 sales - see attachment	P		
b	2018 sales - see attachment	P		
c	Capital Gains Dividends			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	2,840,133.			752,111.
b	109,361.			17,941.
c	27,530.			27,530.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				752,111.
b				17,941.
c				27,530.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 797,582.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	371,029.	461,113.	.804638
2016	287,051.	377,981.	.759432
2015	329,760.	358,829.	.918989
2014	462,132.	370,004.	1.248992
2013	394,753.	407,359.	.969054

2	**Total** of line 1, column (d)	2	4.701105
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.940221
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,903,866.
5	Multiply line 4 by line 3	5	3,670,497.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,794.
7	Add lines 5 and 6	7	3,679,291.
8	Enter qualifying distributions from Part XII, line 4	8	476,496.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	17,589.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	17,589.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	17,589.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 0.		
b	Exempt foreign organizations - tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	723.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	18,312.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 7	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ W. Gordon Harris Telephone no. ▶ 505-820-7797

Located at ▶ 551 W Cordova Rd, #116, Santa Fe, NM ZIP+4 ▶ 87505

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Katherine A. Harris 500 IDS Center, 80 S. 8th St. Minneapolis, MN 55402	President 1.00	0.	0.	0.
Carolyn H. Sundquist 500 IDS Center, 80 S. 8th St. Minneapolis, MN 55402	Vice-President 1.00	0.	0.	0.
Hank Harris 500 IDS Center, 80 S. 8th St. Minneapolis, MN 55402	Secretary 1.00	0.	0.	0.
W. Gordon Harris 500 IDS Center, 80 S. 8th St. Minneapolis, MN 55402	Treasurer 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
N/A		0.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions	
3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	3,764,692.
b	Average of monthly cash balances	1b	198,624.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,963,316.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,963,316.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,450.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,903,866.
6	**Minimum investment return** Enter 5% of line 5	6	195,193.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	195,193.
2a	Tax on investment income for 2018 from Part VI, line 5 — 2a: 17,589.		
b	Income tax for 2018. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	17,589.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	177,604.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	177,604.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	177,604.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	476,496.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	476,496.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	476,496.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				177,604.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013 374,395.				
b From 2014 443,636.				
c From 2015 311,819.				
d From 2016 268,152.				
e From 2017 347,973.				
f **Total** of lines 3a through e	1,745,975.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 476,496.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				177,604.
e Remaining amount distributed out of corpus	298,892.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,044,867.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	374,395.			
9 **Excess distributions carryover to 2019** Subtract lines 7 and 8 from line 6a	1,670,472.			
10 Analysis of line 9:				
a Excess from 2014 443,636.				
b Excess from 2015 311,819.				
c Excess from 2016 268,152.				
d Excess from 2017 347,973.				
e Excess from 2018 298,892.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
American Modern Ensemble 400 W 43rd St #39S New York, NY 10036		Public	General Operating	15,000.
Armory Arts & Music Center 1624 London Road #779 Duluth, MN 55812		Public	General Operating	75,000.
Center for Justice and Accountability One Hallidie Plaza, Suite 406 San Francisco, CA 94102		Public	General Operating	105,000.
Congregational Foundation 8473 S Howell Ave Oak Creek, WI 53154		Public	General Operating	20,000.
Duluth Superior Area Community Foundation 222 East Superior Street Suite 30 Duluth, MN 55802		Public	General Operating	5,000.
Total See continuation sheet(s)			▶ 3a	462,500.
b Approved for future payment None				
Total			▶ 3b	0.

Form **990-PF** (2018)

823611 12-11-18

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	79.	
4 Dividends and interest from securities			14	91,514.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	797,582.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		889,175.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 889,175.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Signature of officer or trustee: [signature] Date: 4/3/19 Title: Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Julie A. Frommelt	[signature]	4/1/19		P01355102
Firm's name ▶ Gray Plant Mooty			Firm's EIN ▶	
Firm's address ▶ 500 IDS Center, 80 South 8th Street Minneapolis, MN 55402-3796			Phone no. (612) 632-3000	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No 1545-0047

2018

Name of the organization: Hegardt Foundation

Employer identification number: 20-5814715

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Hegardt Foundation	20-5814715

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	W and J Harris Char Lead Annuity Trust 222 W Superior St. #200 Duluth, MN 55802	$ 401,113.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	J and W Harris Char Remainder Unitrust 222 W Superior St. #200 Duluth, MN 55802	$ 2,668,288.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
Hegardt Foundation	20-5814715

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	See attached statement for assets contributed to foundation upon termination of CRT	$ 3,911,708.	02/01/18

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	Employer identification number
Hegardt Foundation	20-5814715

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LA Mas Inc. 3780 Wilshire Boulevard, Suite 2 Los Angeles, CA 90010		Public	General Operating	100,000.
Perspectives Ensemble NYC 870 West 181st St. Suite 22 New York, NY 10033		Public	General Operating	40,000.
Positive Energy Outdoors 4757 Datka Road Duluth, MN 55803		Public	General Operating	15,000.
Public Radio International 100 North 6th St., Suite 900A Minneapolis, MN 55403		Public	General Operating	20,000.
Stanford University Press 500 Broadway St. Redwood City, CA 94063		Public	General Operating	2,500.
Teatro Paraguas 3205 Calle Marie, Suite B Santa Fe, NM 87507		Public	General Operating	5,000.
The Guthrie Theater 818 South 2nd St. Minneapolis, MN 55415		Public	General Operating	30,000.
Visions in Rhythm, dba Tapestry Dance Company 2302 Western Trails Blvd. Austin, TX 78745		Public	General Operating	30,000.
Total from continuation sheets				242,500.

823631
04-01-18

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Charles Schwab	79.	79.	
Total to Part I, line 3	79.	79.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Charles Schwab	119,044.	27,530.	91,514.	91,514.	
To Part I, line 4	119,044.	27,530.	91,514.	91,514.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Gray Plant Mooty	8,225.	0.		8,225.
To Fm 990-PF, Pg 1, ln 16a	8,225.	0.		8,225.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment advisor fees	9,744.	9,744.		0.
To Form 990-PF, Pg 1, ln 16c	9,744.	9,744.		0.

Form 990-PF | Other Expenses | Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Conference Calling	318.	0.		318.
Web Hosting Costs	307.	0.		307.
Postage, Mailing Service	350.	0.		350.
State of MN filing fee	25.	0.		25.
To Form 990-PF, Pg 1, ln 23	1,000.	0.		1,000.

Form 990-PF | Other Investments | Statement 6

Description	Valuation Method	Book Value	Fair Market Value
See attachment	COST	3,721,290.	3,684,505.
Total to Form 990-PF, Part II, line 13		3,721,290.	3,684,505.

Form 990-PF | List of Substantial Contributors Part VII-A, Line 10 | Statement 7

Name of Contributor	Address
Winifred J. and John M. Harris Charitable Lead Annuity Trust U/A dtd 5/5/05	222 W Superior St #200 Duluth, MN 55802
Winifred and John Harris, Grantors	
John M. and Winifred J. Harris Charit Remainder Unitrust U/A dated 5/5/06	222 W Superior St #200 Duluth, MN 55802
Winifred and John Harris, Grantors	

Hegardt Foundation 2018 - 990-PF (EIN 20-5814715)
Attachment - Schedule B Part II

Name	Symbol/Asset ID	Price	Quantity	FMV	Cost Basis
AQR MANAGED FUTURES STRATEGY FUND CLASS I #15213	AQMIX	$9 21	9,010 226	$82,984 18	$91,066 08
ARBITRAGE FUND CLASS I #1000	ARBNX	$13 03	9,977 324	$130,004 53	$132,000 00
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INS #7015	BPIRX	$17 04	6,631 300	$112,997 35	$100,000 00
DRIEHAUS ACTIVE INCOME FUND	LCMAX	$9 97	8,353 133	$83,280 74	$89,712 65
ACHAOGEN INC	AKAO	$11 145	47	$523.82	$1,148 41
ADVANCED ENERGY INDS INC	AEIS	$72 82	24	$1,747 68	$1,647 22
ALARM COM HOLDINGS INC	ALRM	$38 20	43	$1,642 60	$1,594 87
ALPHABET INC CL C	GOOG	$1,167 70	25	$29,192 50	$4,739 95
APPLE INC	AAPL	$167 78	203	$34,059 34	$11,210 76
AMAZON COM INC COM	AMZN	$1,390 00	98	$136,220 00	$2,609 60
AMN HEALTHCARE SERVICES INC	AMN	$54 80	41	$2,246 80	$1,396 05
ARTISAN INTERNATIONAL FUND INSTITUTIONAL CLASS INS #662	APHIX	$33 54	5,184 853	$173,899 97	$150,000 00
ARGAN INC	AGX	$43 05	25	$1,076 25	$1,426 75
ARTISAN PARTNERS ASSET MANAGEM	APAM	$39 65	52	$2,061 80	$1,561 04
BEACON ROOFING SUPPLY INC	BECN	$61 75	33	$2,037 75	$1,394 58
BIOTELEMETRY INC	BEAT	$33 15	41	$1,359 15	$1,146 77
BOEING CO	BA	$356 94	222	$79,240 68	$14,668 43
BOYD GAMING CORP COM	BYD	$39 91	45	$1,795 95	$1,201 50
BRINKS CO	BCO	$83 45	26	$2,169 70	$1,999 42
CABLE ONE INC	CABO	$706 02	4	$2,824 08	$2,923 12
CAMBREX CORP COM	CBM	$55 85	32	$1,787 20	$1,344 64
CANTEL MEDICAL CORP	CMD	$112 61	18	$2,026 98	$1,808 12
CARETRUST REIT INC	CTRE	$15 35	133	$2,041 55	$2,331 52
CATALENT INC	CTLT	$47 06	43	$2,023 58	$1,764 28
CELGENE CORP COM	CELG	$100 34	480	$48,163 20	$11,649 48
CHARLES RIVER LABORATORIES	CRL	$107 80	25	$2,695 00	$2,016 25
CHEMED CORP NEW	CHE	$265 31	12	$3,183 72	$1,674 24
CIRRUS LOGIC INC	CRUS	$50 75	37	$1,877 75	$1,968 39
COMCAST CORP CLASS A	CMCSA	$41 89	960	$40,214 40	$10,226 76
CME GROUP INCE	CME	$158 91	158	$25,107 78	$9,435.91
CISCO SYSTEMS INC	CSCO	$41 70	1,167	$48,663 90	$20,044 56
CORESITE REALTY CORP	COR	$104 88	21	$2,202 48	$1,928 23
CRYOPORT INC	CYRX	$8 73	45	$392 85	$403 64
CURTISS WRIGHT CORP COM	CW	$131 28	14	$1,837 92	$1,728 38
CVS HEALTH CORPORATION	CVS	$78 79	352	$27,734 08	$9,942 65
DODGE & COX INTERNATIONAL STOCK FUND #1048	DODFX	$47.04	4,214 3390	$198,242 51	$175,000 00
EATON CORP PLC	ETN	$87 86	242	$21,262 12	$11,156 30
EMCOR GROUP INC COM	EME	$81 27	50	$4,063 50	$3,018 45
ENCOMPASS HEALTH CORP	EHC	$52 97	37	$1,959 89	$1,724 57
ENTEGRIS INC	ENTG	$33 00	71	$2,343 00	$1,602 47
ENVESTNET INC	ENVS	$53 60	35	$1,876 00	$1,796 18
EPAM SYSTEMS INC	EPAM	$115 70	17	$1,966 90	$1,838 23
EPLUS INC	PLUS	$77 85	20	$1,557 00	$1,475 40
EURONET WORLDWIDE INC	EEFT	$89 98	53	$4,768 94	$4,400 05
EVERCORE INC	EVR	$101 80	41	$4,173 80	$2,873 07
EXACT SCIENCES CORP	EXAS	$49 60	21	$1,041 60	$818 16
EXLSERVICE HOLDINGS INC	EXLS	$61 12	37	$2,261 44	$1,823 36
FAIR ISSAC, INC	FICO	$172 87	11	$1,901 57	$1,540 59
FIBROGEN INC	FGEN	$59 35	17	$1,008 95	$829 94
GLOBUS MEDICAL INC	GMED	$46 32	41	$1,899 12	$938 90
GRAND CANYON EDUCATION INC	LOPE	$92 25	33	$3,044 25	$2,290 20
GRUBHUB INC	GRUB	$72 86	44	$3,205 84	$1,949 13

Hegardt Foundation 2018 - 990-PF (EIN 20-5814715)
Attachment - Schedule B Part II

HAWAIIAN HOLDINGS INC	HA	$38 95	65	$2,531 75	$3,117 36
HESKA CORP	HSKAD	$76 31	12	$915 72	$1,238 88
HFF INC	HF	$49 21	37	$1,820 77	$936 84
HOME DEPOT INC	HD	$199 90	526	$105,147 40	$18,212 66
ICON PLC	ICLR	$111 74	35	$3,910 90	$2,702 70
ICU MED INC COM	ICUI	$229 60	12	$2,755 20	$1,908 84
INSTRUCTURE INC	INST	$36 25	27	$978 75	$801 77
INTERSECT ENT INC	XENT	$37 70	25	$942 50	$800 50
ITT INC	ITT	$56 13	37	$2,076 81	$1,733 82
JOHNSON & JOHNSON	JNJ	$140 02	328	$45,926 56	$19,881 39
JPMORGAN CHASE & CO	JPM	$116 87	459	$53,643 33	$17,599 12
KMG CHEMICALS INC	KMG	$59 71	18	$1,074 78	$784 83
LCI INDUSTRIES	LCII	$108 10	32	$3,459 20	$3,238 12
LEMAITRE VASCULAR INC	LMAT	$35 33	38	$1,342 54	$1,059 44
LITHIA MOTORS INC CL A COM	LAD	$123 91	24	$2,973 84	$2,312 64
LOUISIANA PAC CORP	LPX	$29 42	90	$2,647 80	$2,252 66
MARRIOTT VACATIONS WORLDWIDE	VAC	$149 08	13	$1,938 04	$826 41
MASTEC INC COM	MTZ	$54 75	45	$2,463.75	$1,943 68
MATADOR RESOURCES CO	MTDR	$32 99	65	$2,144 35	$1,528 49
MATERION CORP	MTRN	$49 45	27	$1,335 15	$1,321 88
MERIT MEDICAL SYS INC	MMSI	$46 10	55	$2,535 50	$1,816 16
MICROSOFT CORP	MSFT	$94 26	554	$52,220 04	$12,609 04
MIMEDX GROUP INC	MDXG	$17 13	52	$890 76	$755 03
MKS INSTRS INC	MKSI	$109 10	17	$1,854 70	$1,356 09
NATIONAL WESTERN LIFE GROUP	NWLI	$324 01	3	$972 03	$922 40
NATUS MEDICAL INC	BABY	$30 85	53	$1,635 05	$2,158 15
NEKTAR THERAPEUTICS	NKTR	$88 74	36	$3,194 64	$808 56
NOVARTIS AG - ADR SPONSORED ADR	NVS	$90 55	270	$24,448 50	$11,134 81
NUTANIX INC	NTNX	$32 11	58	$1,862 38	$1,747 95
NUTRI SYS INC	NTRI	$43 20	15	$648 00	$784 65
NUVASIVE INC	NUVA	$48 50	16	$776 00	$1,137 28
OPPENHEIMER DEVELOPING MARKETS FUND CLASS I #799	ODVIX	$43 22	5,290 0980	$228,638 04	$180,196 01
ORASURE TECHNOLOGIES INC	OSUR	$21 90	56	$1,226 40	$1,219 57
PAYCOM SORTWARE INC	PAYC	$90 17	22	$1,983 74	$1,803 71
POLYONE CORP	POL	$43 49	35	$1,522 15	$1,133 47
PORTOLA PHARMACEUTICALS INC	PTLA	$52 42	14	$733 88	$802 13
POWER INTERGRATIONS INC COM	POWI	$75 75	17	$1,287 75	$1,065 22
PRIMERICA INC	PRI	$102 20	27	$2,759 40	$2,175 39
PROPETRO HOLDING CORP	PUMP	$19 04	70	$1,332 80	$1,332 04
QUALYS INC	QLYS	$63 00	36	$2,268 00	$1,357 92
RAVEN INDS INC	RAVN	37 7	23	$867 10	$776 71
REALPAGE INC	RP	49 65	45	$2,234 25	$1,481 40
REPLIGEN CORP	RGEN	35 12	19	$667 28	$786 00
ROGERS CORP COM	ROG	164 3	11	$1,807 30	$1,782 55
SAGE THERAPEUTICS INC	SAGE	192 33	9	$1,730 97	$791 64
SCHLUMBERGER LTD	SLB	$75 51	402	$30,355 02	$21,768 44
SEMTECH CORP COM	SMTC	$35 65	44	$1,568 60	$1,461 68
SUPERNAS PHARMACEUTICALS INC	SUPN	$40 70	34	$1,383 80	$1,663 97
TEXAS CAP BANCSHARES INC	TCBI	$95 80	29	$2,778 20	$2,544 38
THERMO FISHER SCIENTIFIC INC	TMO	$222 36	222	$49,363 92	$10,514 77
TEXAS INSTRUMENTS INC	TXN	$110 08	417	$45,903 36	$8,219 30
TOPBUILD CORP	BLD	$76 63	26	$1,992 38	$1,195 99
TRADE DESK INC	TTD	$45 83	24	$1,099 92	$1,200 24
TREX COMPANY INC	TREX	$111 98	20	$2,239 60	$1,169 80
TRINET GOUP INC	TNET	$44 35	62	$2,749 70	$1,520 18
TRINSEO SA	TSE	$81 45	33	$2,687 85	$2,335 32

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TRONOX LTD-CL A	TROX	$19 64	66	$1,296 24	$1,341 70
TRUPANION INC	TRUP	$34 10	55	$1,875 50	$1,247 39
TTM TECHNOLOGIES INC	TTMI	$16 94	108	$1,829 52	$1,790 14
UBIQUITI NETWORKS INC	UBNT	$79 85	21	$1,676 85	$1,143 82
UNITEDHEALTH GROUP INC	UNH	$235 22	286	$67,272 92	$5,917 88
UNITED PARCEL SERVICE-CL B	UPS	$119 54	154	$18,409 16	$11,266 00
US BANCORP	USB	$57 46	463	$26,603 98	$12,712 73
US SILICA HOLDINGS INC	SLCA	$33 70	38	$1,280 60	$1,501 97
VARONIS SYSTEMS INC	VRNS	$55 35	22	$1,217 70	$845 57
VISA INC-CLASS A SHRS	V	$125 72	640	$80,460 80	$12,009 93
VISTEON CORP/NEW	VC	$127 93	14	$1,791 02	$1,770 31
WAGEWORKS INC	WAGE	$61 10	32	$1,955 20	$1,908 00
WALT DISNEY CO	DIS	$110 49	118	$13,037 82	$3,562 32
WESTERN ALLIANCE BANCORPORATION	WAL	$59 94	55	$3,296 70	$2,047 10
WILLDAN GROUP INC	WLDN	$21 93	24	$526 32	$761 46
XPERI COPR	XPER	$21 85	34	$742 90	$1,285 54
YELP INC	YELP	$45 80	28	$1,282 40	$1,227 80
ISHARES RUSSELL MID-CAP ETF	IWR	$215 60	1,800 00	$388,080 00	$250,502 52
VANGUARD FTSE EMERGING MARKETS ETF	VWO	$49 37	3,797 00	$187,457 89	$136,315 72
FINANCIAL SELECT SECTOR SPDR FUND	XLF	$30 02	5,000 00	$150,100 00	$84,540 36
REAL ESTATE SELECT SECTOR SPDR FUND	XLRE	$31 72	695 00	$22,045 40	$22,622 25
SPDR DOW JONES REIT ETF	RWR	$87 92	2,371 0000	$218,013 45	$197,292 84
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	RWX	$41 57	4,225 0000	$173,436 25	$180,864 08
ARIZONA ST TRANSPRTN BRD EXCIS MARICOPA CNTY REGL AREA DTD 10/13/11 5 000 07/01/2018	AST5018F	$1 01498	50,000 0000	$50,749 00	$50,000 00
ABERDEEN GLOBAL HIGH INCOME FUND #5497	JHYIX	$8 51	9,787 7360	$83,293 63	$83,000 00
PEORIA AZ REF-SER B DTD 06/28/12 3 000 07/01/2021	PA33021	$1 04148	25,000 0000	$26,037 00	$25,890 90
PIMCO FOREIGN BOND (UNHEDGED) FUND #1853	PFUIX	$10 31	4,708 0980	$48,540 49	$49,868 48
SCOTTSDALE AZ MUNI PROPERTY CO REF DTD 02/13/13 5 000 07/01/2019	SAM5019A	$1 04935	25,000 0000	$26,233 75	$26,407 92
STONE HARBOR LOCAL MARKET FUND #14604	SHLMX	$9 31	10,052 2190	$93,586 16	$77,000 00
TUCSON AZ STREET & HIGHWAY USE REF-SR LIEN DTD 06/21/11 5 000 07/01/2021	TAS5021	$1 10593	50,000 0000	$55,296 50	$52,867 67
YAVAPAI CNTY AZ INDL DEV AUTH NORTHERN ARIZ HEALTHCARE SY DTD 10/12/11 5 000 10/01/2020	YCA5020	$1 08221	50,000 0000	$54,110 50	$52,226 11
CASH				$40,030 43	$40,030 43
				$3,911,707 91	$2,668,288 17

Attachment - Part IV - Capital Gains and Losses for Tax on Investment Income

Symbol	Name	Closed Date	Opened Date	Quantity	Long Term Proceeds	Short Term Proceeds	Cost Basis	Gain/Loss	Long Term Gain/Loss	Short Term Gain/Loss
AEIS	ADVANCED ENERGY IND	03-22-18	07-10-17	24		$1,653 22	$1,647 22	$6 00		$6 00
AGX	ARGAN INC	03-22-18	10-13-16	25	$1,003 43		$1,426 75	($423 32)	($423 32)	
AKAO	ACHAOGEN INC	03-22-18	03-15-17	47	$608 17		$1,148 41	($540 24)	($540 24)	
ALRM	ALARM COM HLDGS INC	03-22-18	07-10-17	43		$1,688 72	$1,594 87	$93 85		$93 85
AMN	AMN HEALTHCARE SRVCS	03-22-18	10-13-16	41	$2,474 29		$1,396 05	$1,078 24	$1,078 24	
AMZN	AMAZON COM INC	03-26-18	08-10-06	40	$61,089 89		$1,057 96	$60,031 93	$60,031 93	
AMZN	AMAZON COM INC	03-26-18	08-04-06	23	$35,126 68		$625 92	$34,500 76	$34,500 76	
APAM	ARTISAN PARTNERS ASS CLASS A	03-22-18	12-06-16	52	$1,754 24		$1,561 04	$193 20	$193 20	
APHIX	ARTISAN INTL FUND INST S HRS	03-22-18	07-25-14	1,594	$53,559 50		$46,108 94	$7,450 56	$7,450 56	
APHIX	ARTISAN INTL FUND INST SHRS	03-22-18	08-22-13	3,591	$120,678 41		$103,891 06	$16,787 35	$16,787 35	
AQMIX	AQR MGD FUTURES STRAT FD CL I	03-22-18	07-03-13	4,050	$36,559 44		$40,932 31	($4,372 87)	($4,372 87)	
AQMIX	AQR MGD FUTURES STRAT FD CL I	03-22-18	07-25-14	4,960	$44,777 90		$50,133 77	($5,355 87)	($5,355 87)	
ARBNX	ARBITRAGE FUND CLASS I	03-22-18	09-30-16	9,977	$131,176 81		$132,000 00	($823 19)	($823 19)	
BA	BOEING CO	03-22-18	08-19-08	60	$19,618 06		$3,777 23	$15,840 83	$15,840 83	
BA	BOEING CO	03-22-18	09-21-10	46	$15,040 52		$2,954 51	$12,086 01	$12,086 01	
BA	BOEING CO	03-22-18	06-05-06	76	$24,849 55		$6,263 93	$18,585 62	$18,585 62	
BA	BOEING CO	03-22-18	01-30-09	40	$13,078 71		$1,672 76	$11,405 95	$11,405 95	
BABY	NATUS MEDICAL INC	03-22-18	10-13-16	53	$1,892 86		$2,158 15	($265 29)	($265 29)	
BCO	BRINKS CO	03-22-18	08-11-17	26		$1,829 06	$1,999 42	($170 36)		($170 36)
BEAT	BIOTELEMETRY INC	03-22-18	05-18-17	41		$1,349 28	$1,146 77	$202 51		$202 51
BECN	BEACON ROOFING SUPPL	03-22-18	10-13-16	33	$1,746 64		$1,394 58	$352 06	$352 06	
BLD	TOPBUILD CORPORATION	03-22-18	04-13-17	26		$2,109 69	$1,195 99	$913 70		$913 70
BPIRX	BOSTON PARTNERS LONG SHORT RESEARCH IN!	03-22-18	07-25-14	6,631	$111,778 72		$100,000 00	$11,778 72	$11,778 72	
BYD	BOYD GAMING CORP	03-22-18	09-08-17	45		$1,493 66	$1,201 50	$292 16		$292 16
CABO	CABLE ONE INC	03-22-18	08-11-17	2		$1,366 39	$1,473 68	($107 29)		($107 29)
CABO	CABLE ONE INC	03-22-18	07-10-17	2		$1,366 40	$1,449 44	($83 04)		($83 04)
CBM	CAMBREX CORP	03-22-18	10-13-16	32	$1,741 98		$1,344 64	$397 34	$397 34	
CHE	CHEMED CORPORATION	03-22-18	10-13-16	12	$3,364 17		$1,674 24	$1,689 93	$1,689 93	
CMCSA	COMCAST CORPORATION CLASS A	03-22-18	08-17-11	808	$27,207 15		$8,547 67	$18,659 48	$18,659 48	
CMCSA	COMCAST CORPORATION CLAS S A	03-22-18	06-01-06	152	$5,118 18		$1,679 09	$3,439 09	$3,439 09	
CMD	CANTEL MEDICAL CORP	03-22-18	12-18-17	18		$2,027 79	$1,808 12	$219 67		$219 67
CME	CME GROUP INC CLASS A	03-22-18	02-25-11	63	$10,291 13		$3,935 61	$6,355 52	$6,355 52	
CME	CME GROUP INC CLASS A	03-22-18	03-10-11	50	$8,167 57		$2,977 38	$5,190 19	$5,190 19	
CME	CME GROUP INC CLASS A	03-22-18	12-09-11	20	$3,267 03		$999 87	$2,267 16	$2,267 16	
CME	CME GROUP INC CLASS A	03-22-18	02-24-11	25	$4,083 78		$1,523 05	$2,560 73	$2,560 73	
COR	CORESITE REALTY CORP REIT	03-22-18	04-13-17	21		$2,182 00	$1,928 23	$253 77		$253 77
CRL	CHARLES RIVER LABS	03-22-18	10-13-16	25	$2,722 75		$2,016 25	$706 50	$706 50	
CRUS	CIRRUS LOGIC INC	03-22-18	10-13-16	37	$1,585 11		$1,968 39	($383 28)	($383 28)	
CTLT	CATALENT INC	03-22-18	12-18-17	43		$1,767 94	$1,764 28	$3 66		$3 66
CTRE	CARETRUST REIT INC REIT	03-22-18	04-18-17	133		$1,863 80	$2,331 52	($467 72)		($467 72)
CW	CURTISS WRIGHT CORP	03-22-18	12-18-17	14		$1,931 30	$1,728 38	$202 92		$202 92
CYRX	CRYOPORT INC	03-22-18	09-08-17	45		$455 02	$403 64	$51 38		$51 38
DIS	WALT DISNEY CO	03-22-18	06-01-06	118	$11,951 35		$3,562 32	$8,389 03	$8,389 03	
DODFX	DODGE & COX INTL STOCK F UND	03-22-18	03-03-15	569	$25,793 18		$23,625 92	$2,167 26	$2,167 26	
DODFX	DODGE & COX INTL STOCK F UND	03-22-18	07-25-14	1,065	$48,268 81		$44,213 06	$4,055 75	$4,055 75	
DODFX	DODGE & COX INTL STOCK FUND	03-22-18	08-22-13	2,581	$116,991 14		$107,161 02	$9,830 12	$9,830 12	
EEFT	EURONET WORLDWIDE	03-22-18	10-13-16	53	$4,689 74		$4,400 05	$289 69	$289 69	
EHC	ENCOMPASS HEALTH COR	03-22-18	10-20-17	37		$2,154 62	$1,724 57	$430 05		$430 05
EME	EMCOR GROUP INC	03-22-18	03-15-17	24	$1,906 61		$1,516 48	$390.13	$390 13	
EME	EMCOR GROUP INC	03-22-18	10-13-16	26	$2,065 50		$1,501 97	$563 53	$563 53	

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ENTG	ENTEGRIS INC	03-22-18	07-10-17	71		$2,646 47	$1,602 47	$1,044 00		$1,044 00
ENV	ENVESTNET INC	03-22-18	12-18-17	35		$2,054 63	$1,796 18	$258 45		$258 45
EPAM	EPAM SYSTEMS INC	03-22-18	12-18-17	17		$2,018 21	$1,838 23	$179 98		$179 98
ETN	EATON CORP PLC F	03-22-18	12-01-12	118	$9,542 44		$5,596 22	$3,946 22	$3,946 22	
ETN	EATON CORP PLC F	03-22-18	12-01-12	124	$10,027 65		$5,560 08	$4,467 57	$4,467 57	
EVR	EVERCORE INC CLASS A	03-22-18	11-30-16	29	$2,587 56		$1,960 98	$626 58	$626 58	
EVR	EVERCORE INC CLASS A	03-22-18	04-06-17	12		$1,070 71	$912 09	$158 62		$158 62
EXAS	EXACT SCIENCES CORPO	03-22-18	07-19-17	21		$988 98	$818 16	$170 82		$170 82
EXLS	EXLSERVICE HOLDINGS	03-22-18	10-13-16	37	$2,143 25		$1,823 36	$319 89	$319 89	
FGEN	FIBROGEN INC	03-22-18	09-08-17	17		$856 61	$829 94	$26 67		$26 67
FICO	FAIR ISAAC INTL CORP	03-22-18	07-10-17	11		$1,875 90	$1,540 59	$335 31		$335 31
GMED	GLOBUS MEDICAL INC CLASS A	03-22-18	10-13-16	41	$2,063 23		$938 90	$1,124 33	$1,124 33	
GRUB	GRUBHUB	03-22-18	05-19-17	44		$4,779 23	$1,949 13	$2,830 10		$2,830 10
HA	HAWAIIAN HOLDINGS	03-22-18	03-15-17	24	$847 64		$1,188 48	($340 84)	($340 84)	
HA	HAWAIIAN HOLDINGS	03-22-18	11-14-16	41	$1,448 05		$1,928 88	($480 83)	($480 83)	
HD	HOME DEPOT INC	03-22-18	07-11-06	150	$26,513 54		$5,167 50	$21,346 04	$21,346 04	
HD	HOME DEPOT INC	03-22-18	09-08-06	300	$53,027 07		$10,278 00	$42,749 07	$42,749 07	
HD	HOME DEPOT INC	03-22-18	06-20-06	76	$13,433 53		$2,767 16	$10,666 37	$10,666 37	
HF	HFF INC CLASS A	03-22-18	10-13-16	37	$1,814 50		$936 84	$877 66	$877 66	
HSKA	HESKA CORP	03-22-18	07-10-17	12		$938 48	$1,238 88	($300 40)		($300 40)
ICLR	ICON PLC F	03-22-18	10-13-16	35	$4,154 43		$2,702 70	$1,451 73	$1,451 73	
ICUI	I C U MEDICAL INC	03-22-18	05-25-17	12		$3,036 53	$1,908 84	$1,127 69		$1,127 69
INST	INSTRUCTURE INC	03-22-18	08-11-17	27		$1,199 80	$801 77	$398 03		$398 03
ITT	ITT INC	03-22-18	10-20-17	37		$1,909 44	$1,733 82	$175 62		$175 62
IWR	ISHARES RUSSELL MID CAP ETF	03-26-18	08-21-13	500	$102,381 18		$67,393 85	$34,987 33	$34,987 33	
JHYIX	ABERDEEN GLOBAL HIGH INC M FD CL I	03-26-18	11-05-15	9,788	$82,779 32		$83,000 56	($221 24)	($221 24)	
JHYIX	ABERDEEN GLOBAL HIGH INCM FD CL I	03-26-18	02-27-18	28		$236 26	$236 89	($0 63)		($0 63)
KMG	KMG CHEMICALS INC	03-22-18	04-13-17	9		$578 24	$383 85	$194 39		$194 39
KMG	KMG CHEMICALS INC	03-22-18	03-15-17	9	$578 25		$400 98	$177 27	$177 27	
LAD	LITHIA MOTORS INC CLASS A	03-22-18	10-13-16	24	$2,446 74		$2,312 64	$134 10	$134 10	
LCII	L C I INDUS	03-22-18	03-15-17	22	$2,315 14		$2,313 74	$1 40	$1 40	
LCII	L C I INDUS	03-22-18	04-13-17	10		$1,052 33	$924 38	$127 95		$127 95
LCMAX	DRIEHAUS ACTIVE INCM FD	03-22-18	08-22-13	8,353	$83,197 20		$89,712 65	($6,515 45)	($6,515 45)	
LMAT	LEMAITRE VASCULAR	03-22-18	07-10-17	38		$1,398 42	$1,059 44	$338 98		$338 98
LOPE	GRAND CANYON EDUCA	03-22-18	04-13-17	33		$3,482 91	$2,290 20	$1,192 71		$1,192 71
LPX	LOUISIANA PACIFIC CO	03-22-18	04-13-17	90		$2,586 88	$2,252 66	$334 22		$334 22
MDXG	MIMEDX GROUP INC	03-22-18	09-08-17	52		$368 86	$755 03	($386 17)		($386 17)
MKSI	MKS INSTRUMENTS INC	03-22-18	05-19-17	17		$2,109 65	$1,356 09	$753 56		$753 56
MMSI	MERIT MED SYS INC	03-22-18	05-18-17	55		$2,417 47	$1,816 16	$601 31		$601 31
MTDR	MATADOR RESOURCES CO	03-22-18	05-17-17	65		$1,923 17	$1,528 49	$394 68		$394 68
MTRN	MATERION CORPORATION	03-22-18	12-18-17	27		$1,411 81	$1,321 88	$89 93		$89 93
MTZ	MASTEC INC	03-22-18	04-19-17	45		$2,185 15	$1,943 68	$241 47		$241 47
NKTR	NEKTAR THERAPEUTICS	03-22-18	09-08-17	36		$3,837 21	$808 56	$3,028 65		$3,028 65
NTNX	NUTANIX INC CLASS A	03-22-18	11-21-17	58		$3,118 67	$1,747 95	$1,370 72		$1,370 72
NTRI	NUTRI SYSTEM INC	03-22-18	07-10-17	15		$426 59	$784 65	($358 06)		($358 06)
NUVA	NUVASIVE INC	03-22-18	05-19-17	16		$817 94	$1,137 28	($319 34)		($319 34)
NVS	NOVARTIS AG F SPONSORED ADR 1 ADR REPS 1 (	03-22-18	04-29-09	200	$16,099 19		$7,571 82	$8,527 37	$8,527 37	
NVS	NOVARTIS AG F SPONSORED ADR 1 ADR REPS 1 (	03-22-18	03-24-08	20	$1,609 92		$980 00	$629.92	$629 92	
NVS	NOVARTIS AG F SPONSORED ADR 1 ADR REPS 1 (	03-22-18	03-31-08	30	$2,414 88		$1,514 79	$900 09	$900 09	
NVS	NOVARTIS AG F SPONSORED ADR 1 ADR REPS 1 (	03-22-18	06-29-06	20	$1,609 92		$1,068 20	$541 72	$541 72	
NWLI	NATIONAL WESTERN LIF CLASS A	03-22-18	03-15-17	1	$312 43		$313 58	($1 15)	($1 15)	
NWLI	NATIONAL WESTERN LIF CLA SS A	03-22-18	04-13-17	2		$624 87	$608 82	$16 05		$16 05
ODVIX	OPPENHEIMER DEVELOPING MKTS FD CL I	03-22-18	08-22-13	5,290	$233,162 52		$180,196 01	$52,966 51	$52,966 51	
OSUR	ORASURE TECHNOLOGIES	03-22-18	09-08-17	56		$998 46	$1,219 57	($221 11)		($221 11)

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PAYC	PAYCOM SOFTWARE INC	03-22-18	12-18-17	22		$2,462 70	$1,803 71	$658 99		$658 99
PFUIX	PIMCO FOREIGN BOND FD UNHEDGED INSTL CI	03-26-18	02-28-18	5		$51 37	$51 99	($0 62)		($0 62)
PFUIX	PIMCO FOREIGN BOND FD UN HEDGED INSTL CI	03-26-18	07-25-14	4,708	$49,268 81		$49,866 91	($598 10)	($598 10)	
PLUS	EPLUS INC	03-22-18	05-18-17	20		$1,527 96	$1,475 40	$52 56		$52 56
POL	POLYONE CORP	03-22-18	11-16-16	35	$1,526 58		$1,133 47	$393 11	$393 11	
POWI	POWER INTEGRATIONS	03-22-18	10-13-16	17	$1,205 38		$1,065 22	$140 16	$140 16	
PRI	PRIMERICA INC	03-22-18	02-10-17	27	$2,712 09		$2,175 39	$536 70	$536 70	
PTLA	PORTOLA PHARMACEUTL	03-22-18	09-08-17	14		$464 48	$802 13	($337 65)		($337 65)
PUMP	PROPETRO HOLDING COR	03-22-18	12-18-17	70		$1,244 28	$1,332 04	($87 76)		($87 76)
QLYS	QUALYS INC	03-22-18	10-13-16	36	$2,728 74		$1,357 92	$1,370 82	$1,370 82	
RAVN	RAVEN INDUSTRIES INC	03-22-18	08-11-17	23		$827 98	$776 71	$51 27		$51 27
RGEN	REPLIGEN CORP	03-22-18	07-10-17	19		$682 44	$786 00	($103 56)		($103 56)
ROG	ROGERS CORPORATION	03-22-18	12-18-17	11		$1,449 54	$1,782 55	($333 01)		($333 01)
RP	REALPAGE INC	03-22-18	05-18-17	45		$2,418 15	$1,481 40	$936 75		$936 75
RWR	SPDR DOW JONES REIT ETF	03-22-18	08-21-13	700	$59,750 62		$49,818 93	$9,931 69	$9,931 69	
RWR	SPDR DOW JONES REIT ETF	03-22-18	08-26-14	150	$12,803 70		$12,766 27	$37 43	$37 43	
RWR	SPDR DOW JONES REIT ETF	03-22-18	02-17-17	371	$31,667 82		$34,620 57	($2,952 75)	($2,952 75)	
RWR	SPDR DOW JONES REIT ETF	03-22-18	05-01-13	600	$51,214 82		$49,551 12	$1,663 70	$1,663 70	
RWR	SPDR DOW JONES REIT ETF	03-22-18	03-03-15	275	$23,473 46		$25,629 97	($2,156 51)	($2,156 51)	
RWR	SPDR DOW JONES REIT ETF	03-22-18	08-13-15	275	$23,473 46		$24,905 98	($1,432 52)	($1,432 52)	
RWX	SPDR DOW JONES INTER REAL ESTATE ETF	03-22-18	02-17-17	925	$36,741 08		$34,651 52	$2,089 56	$2,089 56	
RWX	SPDR DOW JONES INTER REA L ESTATE ETF	03-22-18	08-13-15	1,200	$47,664 10		$50,615 88	($2,951 78)	($2,951 78)	
RWX	SPDR DOW JONES INTER REA L ESTATE ETF	03-22-18	05-01-13	1,000	$39,720 08		$46,120 00	($6,399 92)	($6,399 92)	
RWX	SPDR DOW JONES INTER REA L ESTATE ETF	03-22-18	07-23-14	1,100	$43,692 09		$49,476 68	($5,784 59)	($5,784 59)	
SAGE	SAGE THERAPEUTICS	03-22-18	09-08-17	9		$1,480 40	$791 64	$688 76		$688 76
SHLMX	STONE HARBOR LOCAL MKTS FD INST	03-22-18	11-05-15	10,052	$94,465 86		$77,000 00	$17,465 86	$17,465 86	
SLB	SCHLUMBERGER LTD F	03-22-18	07-01-10	70	$4,626 10		$3,861 26	$764 84	$764 84	
SLB	SCHLUMBERGER LTD F	03-22-18	08-24-10	60	$3,965 23		$3,320 90	$644 33	$644 33	
SLB	SCHLUMBERGER LTD F	03-22-18	01-16-07	15	$991 31		$865 11	$126 20	$126 20	
SLB	SCHLUMBERGER LTD F	03-22-18	10-17-08	235	$15,530 47		$12,038 91	$3,491 56	$3,491 56	
SLB	SCHLUMBERGER LTD F	03-22-18	11-08-11	22	$1,453 90		$1,682 26	($228 36)	($228 36)	
SLCA	U S SILICA HLDGS INC	03-22-18	05-17-17	38		$1,023 61	$1,501 97	($478 36)		($478 36)
SMTC	SEMTECH CORP	03-22-18	04-19-17	44		$1,816 72	$1,461 68	$355 04		$355 04
SUPN	SUPERNUS PHARMA	03-22-18	09-08-17	34		$1,508 52	$1,663 97	($155 45)		($155 45)
TCBI	TEXAS CAPITAL BANCSH	03-22-18	10-20-17	29		$2,698 68	$2,544 38	$154 30		$154 30
TMO	THERMO FISHER SCNTFC	03-22-18	06-10-10	29	$6,090 12		$1,487 40	$4,602 72	$4,602 72	
TMO	THERMO FISHER SCNTFC	03-22-18	10-13-10	55	$11,550 23		$2,713 86	$8,836 37	$8,836 37	
TMO	THERMO FISHER SCNTFC	03-22-18	07-01-10	47	$9,870 19		$2,262 19	$7,608 00	$7,608 00	
TMO	THERMO FISHER SCNTFC	03-22-18	08-27-10	75	$15,750 31		$3,226 52	$12,523 79	$12,523 79	
TMO	THERMO FISHER SCNTFC	03-22-18	06-11-10	16	$3,360 07		$824 80	$2,535 27	$2,535 27	
TNET	TRINET GROUP INC	03-22-18	12-15-16	62	$2,971 09		$1,520 18	$1,450 91	$1,450 91	
TREX	TREX COMPANY INC	03-22-18	10-13-16	20	$2,252 61		$1,169 80	$1,082 81	$1,082 81	
TROX	TRONOX INCORPORATED F CLASS A	03-22-18	12-18-17	66		$1,270 19	$1,341 70	($71 51)		($71 51)
TRUP	TRUPANION INC	03-22-18	09-13-17	55		$1,644 66	$1,247 39	$397 27		$397 27
TSE	TRINSEO S A F	03-22-18	03-15-17	33	$2,540 54		$2,335 32	$205 22	$205 22	
TTD	THE TRADE DESK INC CLASS A	03-22-18	07-10-17	24		$1,323 35	$1,200 24	$123 11		$123 11
TTMI	TTM TECHNOLOGIES INC	03-22-18	12-18-17	108		$1,771 17	$1,790 14	($18 97)		($18 97)
TXN	TEXAS INSTRUMENTS	03-22-18	06-29-06	17	$1,800 51		$509 83	$1,290 68	$1,290 68	
TXN	TEXAS INSTRUMENTS	03-22-18	01-30-09	400	$42,365 03		$7,709 47	$34,655 56	$34,655 56	
UBNT	UBIQUITI NETWORKS	03-22-18	11-15-16	21	$1,485 50		$1,143 82	$341 68	$341 68	
UNH	UNITEDHEALTH GRP INC	03-22-18	04-01-09	286	$62,628 29		$5,917 88	$56,710 41	$56,710 41	
UPS	UNITED PARCEL SRVC CLASS B	03-22-18	03-30-11	31	$3,290 89		$2,315 78	$975 11	$975 11	
UPS	UNITED PARCEL SRVC CLASS B	03-22-18	05-17-11	40	$4,246 32		$2,933 91	$1,312 41	$1,312 41	
UPS	UNITED PARCEL SRVC CLASS B	03-22-18	03-17-11	83	$8,811 10		$6,016 31	$2,794 79	$2,794 79	

Hegardt Foundation 2018 - 990-PF (EIN 20-5814715)
Attachment - Part IV - Capital Gains and Losses for Tax on Investment Income

USB	U S BANCORP	03-22-18	02-25-11	463	$23,929 10		$12,712 73	$11,216 37	$11,216 37	
V	VISA INC CLASS A	03-22-18	05-26-10	160	$19,471 84		$2,973 39	$16,498 45	$16,498 45	
V	VISA INC CLASS A	03-22-18	06-10-10	136	$16,551 06		$2,594 10	$13,956 96	$13,956 96	
V	VISA INC CLASS A	03-22-18	12-01-10	168	$20,445 43		$3,156 52	$17,288 91	$17,288 91	
V	VISA INC CLASS A	03-22-18	02-25-11	176	$21,419 02		$3,285 92	$18,133 10	$18,133 10	
VAC	MARRIOTT VACATIONS	03-22-18	10-13-16	13	$1,785 98		$826 41	$959 57	$959 57	
VC	VISTEON CORP	03-27-18	12-18-17	14		$1,574 62	$1,770 31	($195 69)		($195 69)
VRNS	VARONIS SYS INC	03-22-18	07-14-17	17		$1,063 84	$656 97	$406 87		$406 87
VRNS	VARONIS SYS INC	03-22-18	07-10-17	5		$312 89	$188 60	$124 29		$124 29
VWO	VANGUARD FTSE EMERGING MARKETS ETF	03-22-18	11-05-15	3,797	$178,087 72		$136,315 72	$41,772 00	$41,772 00	
WAGE	WAGEWORKS INC	03-22-18	10-13-16	32	$1,476 90		$1,908 00	($431 10)	($431 10)	
WAL	WESTERN ALLIANCE BNC	03-22-18	10-13-16	55	$3,253 16		$2,047 10	$1,206 06	$1,206 06	
WLDN	WILLDAN GROUP INC	03-22-18	04-13-17	13		$352 60	$396 81	($44 21)		($44 21)
WLDN	WILLDAN GROUP INC	03-22-18	03-15-17	11	$298 36		$364 65	($66 29)	($66 29)	
XENT	INTERSECT ENT INC	03-22-18	09-08-17	25		$981 68	$800 50	$181 18		$181 18
XLF	SELECT STR FINANCIAL SELECT SPDR ETF	03-22-18	08-21-13	5,000	$140,947 24		$84,540 36	$56,406 88	$56,406 88	
XLRE	REAL ESTATE SELECT SCTR SPDR ETF	03-22-18	09-22-16	695	$21,457 63		$22,622 25	($1,164 62)	($1,164 62)	
XPER	XPERI CORPORATION	03-22-18	10-13-16	34	$782 63		$1,285 54	($502 91)	($502 91)	
YELP	YELP INC	03-22-18	09-08-17	28		$1,220 15	$1,227 80	($7 65)		($7 65)
040649LL7	ARIZONA ST TRANSPOR 5XXX **MATURED**	07-01-18	09-30-11	50,000	$50,000 00		$50,000 00	$0 00	$0 00	
Totals					$2,840,133 15	$109,360 75	$2,179,441 67	$770,052 23	**$752,110.82**	**$17,941.41**

Hegardt Foundation 2018 - 990-PF (EIN 20-5814715)
Part II Balance Sheets - Attachment Line 13

Symbol	Quantity	Description	Cost Basis	FMV
AAPL	323	Apple Computer	$ 31,297.56	$ 50,950.02
ALL	530	Allstate Corp	$ 49,374.06	$ 43,793.90
AMZN	35	Amazon.com	$ 925 72	$ 52,568.95
APTV	600	Aptiv Plc	$ 49,423.74	$ 36,942.00
CELG	480	Celgene	$ 11,649.48	$ 30,763.20
CSCO	1,167	Cisco Systems Inc	$ 20,044.56	$ 50,566 11
CVS	837	C V S Caremark	$ 39,644.05	$ 54,840.24
CVX	440	ChevronTexaco	$ 49,955.71	$ 47,867.60
DGS	2,440	Wisdomtree TRUST	$ 128,868.60	$ 102,211.60
DLS	1,980	Wisdomtree Intl Smallcp	$ 149,014.80	$ 119,433.60
EEMV	1,620	Ishares Msci Etf	$ 98,790.84	$ 90,509.40
GILD	660	Gilead Sciences Inc	$ 48,514.09	$ 41,283.00
GOOG	48	Alphabet Inc Class C	$ 28,551.99	$ 49,709.28
IWR	5,200	Ishares Russell Midcap	$ 183,108.67	$ 241,696.00
JNJ	328	Johnson & Johnson	$ 19,881.39	$ 42,328.40
JPM	459	JP Morgan Chase & Co	$ 17,599.12	$ 44,807.58
MCK	350	McKesson HBOC Inc.	$ 48,902.00	$ 38,664.50
MSFT	554	Microsoft Corp	$ 12,609.04	$ 56,269.78
NVDA	210	Nvidia	$ 49,390.80	$ 28,035.00
ROP	180	Roper Industries Inc	$ 49,860.02	$ 47,973.60
UN	940	Unilever N V Ny Shs Newf	$ 50,408.63	$ 50,572.00
UNM	1,680	Unum Group	$ 74,192.90	$ 49,358.40
VLO	540	Valero Energy Corp New	$ 49,579.78	$ 40,483.80
VZ	1,070	Verizon Communications	$ 49,740.23	$ 60,155.40
AGFZX	11,950.29	361 Glbl Mgd Futures	$ 125,025.00	$ 126,195.03
BFRIX	7,843.14	Blackrock Floating Rate	$ 80,025.00	$ 75,921.57
GJRTX	13,116.47	Goldman Sachs Absolute	$ 125,025.00	$ 119,359.91
GPAIX	11,052.17	Grant Park Multi Alt	$ 125,025.00	$ 116,600.35
MAPTX	4,215.31	Matthews Pacific Tiger	$ 130,000 00	$ 113,223 09
NBGNX	1,325.32	N&B Genesis	$ 75,000.00	$ 63,562.49
OAKIX	7,301.94	Oakmark International	$ 200,000.00	$ 149,397.59
ODMAX	2,271.18	Oppenheimer Developing	$ 100,000.00	$ 86,690.90
TGBAX	5,080.44	Templeton Global Bond	$ 60,025.00	$ 57,154 95
TGEIX	7,237.64	TCW Galileo Emerging	$ 60,025.00	$ 55,512.67
THOPX	14,829.68	Thompson Bond Fund	$ 170,000.00	$ 166,833.92
VSOIX	1,645.10	Victory Sycamore Small	$ 75,025.00	$ 62,250.51
712838QY0	25,000	Peoria Az 07/01/2021 3.000%	$ 25,890.90	$ 25,703.75
810489NN0	25,000	Scottsdale Az Mpc 07/01/2019 5.000%	$ 26,407.92	$ 25,398.25
898785NK2	50,000	Tucson Az St/Hwy 07/01/2021 5 000%	$ 52,867.67	$ 53,809.50
985900CR8	50,000	Yavapai Cn Az Ida 10/01/2020 5.000%	$ 52,226.11	$ 52,707.50
EFA	2,900	Ishares Tr Msci Eafe Fd	$ 197,886.72	$ 170,462.00
EFV	2,790	Ishares Msci Val Idx Fd	$ 148,860 45	$ 126,163.80
HYG	940	Ishares TRUST	$ 80,216.03	$ 76,234.00
IJR	1,610	Ishares Tr S&P Small Cap	$ 123,062 60	$ 111,605.20
VNQ	1,400	Vanguard Specialized Fds	$ 103,832.53	$ 104,398.00
SNVXX	273,536.46	Schwab Government Money	$ 273,536.46	$ 273,536.46
		Total	**$ 3,721,290.17**	**$ 3,684,504.80**