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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
CONSTANCE AND CARL FERRIS CHARITABLE

A Employer identification number
20-5568159

Number and street (or P O box number if mail is not delivered to street address) 901 SOUTH BOND STREET SUITE 400 | Room/suite

B Telephone number (see instructions)
(410) 537-5484

City or town, state or province, country, and ZIP or foreign postal code
BALTIMORE, MD 21231

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 7,122,779

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	163,273	154,149		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	430,554			
	b	Gross sales price for all assets on line 6a 2,962,283				
	7	Capital gain net income (from Part IV, line 2)		430,554		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	182,847	183,987		
	12	**Total.** Add lines 1 through 11	776,674	768,690		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	98,802	98,802		0
	17	Interest	2,680	2,680		0
	18	Taxes (attach schedule) (see instructions)	7,189	2,934		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	1,381	1,303		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	110,052	105,719	0	0
	25	Contributions, gifts, grants paid	354,236			354,236
	26	**Total expenses and disbursements.** Add lines 24 and 25	464,288	105,719	0	354,236
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	312,386			
	b	**Net investment income** (if negative, enter -0-)		662,971		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	275,962	276,914	276,914
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,819,477	2,742,107	2,958,253
	c	Investments—corporate bonds (attach schedule)	964,000	1,427,924	1,390,091
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,050,907	2,078,006	2,497,521
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,110,346	6,524,951	7,122,779
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	6,110,346	6,524,951	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	6,110,346	6,524,951	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,110,346	6,524,951	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,110,346
2	Enter amount from Part I, line 27a	2	312,386
3	Other increases not included in line 2 (itemize) ▶	3	102,219
4	Add lines 1, 2, and 3	4	6,524,951
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,524,951

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	430,554
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	334,700	7,230,084	0 046293
2016	330,033	6,782,227	0 048661
2015	325,338	6,983,111	0 046589
2014	295,475	6,945,378	0 042543
2013	281,728	6,421,937	0 04387

2 Total of line 1, column (d)	2	0 227956
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 045591
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	7,362,508
5 Multiply line 4 by line 3	5	335,664
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,630
7 Add lines 5 and 6	7	342,294
8 Enter qualifying distributions from Part XII, line 4	8	354,236

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	6,630
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	6,630
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,630
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,863		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	7,863
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	15
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,218
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 1,218	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BROWN ADVISORY Telephone no ▶(410) 537-5484

Located at ▶901 S BOND STREET SUITE 400 BALTIMORE MD ZIP+4 ▶21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CONSTANCE F MEYER 16 JAMES THOMAS ROAD MALVERN, PA 19355	PRESIDENT 2	0		
PAUL R ALFORD 2780 SOUTH HORSESHOE DRIVE SUITE 1 NAPLES, FL 34104	VICE PRESIDENT 2	0		
JOHN C POULTON 901 SOUTH BOND STREET SUITE 400 BALTIMORE, MD 21231	SECTRY/TREASURER 2	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	7,162,505
b	Average of monthly cash balances.		1b	312,122
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	7,474,627
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	7,474,627
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	112,119
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	7,362,508
6	**Minimum investment return.** Enter 5% of line 5.		6	368,125

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	368,125
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 6,630		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	6,630
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	361,495
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	361,495
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	361,495

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	354,236
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	354,236
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	6,630
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	347,606

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				361,495
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			353,023	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013. 0				
b From 2014. 0				
c From 2015. 0				
d From 2016. 0				
e From 2017. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 354,236				
a Applied to 2017, but not more than line 2a			353,023	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,213
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				360,282
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014. . . . 0				
b Excess from 2015. . . . 0				
c Excess from 2016. . . . 0				
d Excess from 2017. . . . 0				
e Excess from 2018. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CONSTANCE CARL FERRIS CHARITABLE
901 SOUTH BOND STREET SUITE 400
BALTIMORE, MD 21231
(410) 537-5458

b The form in which applications should be submitted and information and materials they should include

MUST SUBMIT A WRITTEN APPLICATION TO THE CHARITABLE OPERATING FOUNDATION FOR CONSIDERATION

c Any submission deadlines

THERE ARE NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THERE ARE NO RESTRICTIONS OR LIMITATIONS ON AWARDS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	163,273	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	430,554	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a PARTNERSHIP INCOME	900099	-1,140	14	183,987	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-1,140		777,814	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 776,674

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2019-10-21 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JERRY L ADAMS		2019-10-21		P01776553
Firm's name ▶ BROWN INVESTMENT ADVISORY & TRUST				Firm's EIN ▶52-1811121
Firm's address ▶ 901 SOUTH BOND STREET BALTIMORE, MD 21231				Phone no (410) 537-5484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 65 BRIGHT HORIZONS FAMILY SOLUT		2014-03-26	2018-01-02
1 15 FACEBOOK INC CLASS A		2015-03-09	2018-01-02
70 FACEBOOK INC CLASS A		2017-06-26	2018-01-02
PROCEEDS OF LITIGATION FROM AIG			2018-01-05
70 NIKE INC		2017-06-26	2018-01-12
25 HEICO CORP		2013-06-19	2018-01-25
20 FACEBOOK INC CLASS A		2015-03-09	2018-02-01
14865 006 BA- MACQUARIE ASIA NEW STARS FD CL INST		2016-11-08	2018-02-02
525 BALL CORP		2018-01-02	2018-02-06
286 STARBUCKS CORP		2012-10-31	2018-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,126		2,438	3,688
2,685		1,193	1,492
12,530		10,935	1,595
132			132
4,512		3,708	804
19		7	12
3,891		1,590	2,301
162,772		146,214	16,558
18,885		20,196	-1,311
15,373		6,491	8,882

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,688
			1,492
			1,595
			132
			804
			12
			2,301
			16,558
			-1,311
			8,882

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	277 TJX COS INC		2013-06-19	2018-02-06
1	2000 ISHARES RUSSELL 1000 VALUE ETF		2016-08-15	2018-02-22
	7650 22621 VOYA INTERMEDIATE BOND I		2017-09-13	2018-02-22
	17730 48479 VOYA INTERMEDIATE BOND I		2017-09-13	2018-02-22
	4317 789 BA-SOMERSET EMERGING MARKETS EQUITY FD CL INST		2016-08-15	2018-02-26
	551 096 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2017-12-19	2018-02-26
	335 115 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2010-01-27	2018-02-26
	7077 856 VOYA INTERMEDIATE BOND I		2017-09-13	2018-02-26
	25 IDEXX LABORATORIES CORP		2017-10-24	2018-03-06
	11 INTUITIVE SURGICAL INC		2010-10-20	2018-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,604		14,057	6,547
246,664		213,386	33,278
75,431		77,803	-2,372
174,823		180,319	-5,496
50,000		40,242	9,758
15,546		15,750	-204
9,454		4,102	5,352
70,000		71,982	-1,982
4,778		4,090	688
4,686		942	3,744

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,547
			33,278
			-2,372
			-5,496
			9,758
			-204
			5,352
			-1,982
			688
			3,744

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
421 8178 BROWN ADVISORY FUNDAMENTAL LONG/SHORT FD		2013-03-01	2018-03-13
1 33 FACEBOOK INC CLASS A		2015-03-09	2018-03-15
25458 248 BROWN ADV TOTAL RETURN INS		2018-02-22	2018-03-16
PROCEEDS FROM SECURITIES LITIGATION			2018-03-16
4583 39 VALUEACT - TAX-EXEMPT 5-YR LOCK UP		1911-11-11	2018-04-01
450 ROYAL DUTCH SHELL ADR EA REP 2 CL A		2017-06-26	2018-04-02
43 BRIGHT HORIZONS FAMILY SOLUT		2014-03-26	2018-04-12
92 FACEBOOK INC CLASS A		2015-03-09	2018-04-12
300 HEALTHCARE SVCS GROUP INC		2018-02-06	2018-05-21
10 AMAZON COM INC		2014-12-29	2018-05-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
612,981		583,758	29,223
6,047		2,624	3,423
250,255		250,000	255
136			136
535,895		458,339	77,556
28,595		23,841	4,754
4,265		1,613	2,652
15,076		7,315	7,761
11,086		15,175	-4,089
15,898		3,120	12,778

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			29,223
			3,423
			255
			136
			77,556
			4,754
			2,652
			7,761
			-4,089
			12,778

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	2 BOOKING HOLDINGS INC		2014-11-05	2018-05-22
1	6263 048 BA BEUTEL GOODMAN LARGE CAP VALUE FD INST		2018-02-22	2018-05-24
	1960 784 BA-WMC STRATEGIC EUROPEAN EQUITY FUND CL INST		2018-02-22	2018-05-24
	1399 254 BA-SOMERSET EMERGING MARKETS EQUITY FD CL INST		2016-08-15	2018-05-24
	1391 788 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2010-01-27	2018-05-24
	3582 395 VOYA INTERMEDIATE BOND I		2017-10-05	2018-05-24
	2651 113 BA BEUTEL GOODMAN LARGE CAP VALUE FD INST		2018-02-22	2018-05-29
	1203 852 BA-WMC STRATEGIC EUROPEAN EQUITY FUND CL INST		2018-02-22	2018-05-29
	2849 003 BA-SOMERSET EMERGING MARKETS EQUITY FD CL INST		2016-08-15	2018-05-29
	262 055 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2010-01-27	2018-05-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,152		2,209	1,943
60,000		62,317	-2,317
25,000		25,451	-451
15,000		13,041	1,959
40,000		17,035	22,965
35,000		36,469	-1,469
25,000		26,379	-1,379
15,000		15,626	-626
30,000		26,553	3,447
7,500		3,208	4,292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,943
			-2,317
			-451
			1,959
			22,965
			-1,469
			-1,379
			-626
			3,447
			4,292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
146 HEICO CORP		2013-06-19	2018-05-30
1 4 INTUITIVE SURGICAL INC		2010-10-20	2018-06-07
43 GENERAL DYNAMICS CORP		2016-10-25	2018-06-18
5 AMAZON COM INC		2014-12-29	2018-08-10
204 ALIBABA GROUP HOLDING LTD A D R		2016-10-25	2018-08-14
119 AMERIPRISE FINL INC		2013-06-19	2018-08-16
18933 618 BA-SOMERSET EMERGING MARKETS EQUITY FD CL INST		2016-11-08	2018-08-17
100 SALESFORCE COM INC		2009-07-17	2018-08-20
3 BOOKING HOLDINGS INC		2014-11-05	2018-09-07
294 HEXCEL CORP NEW COM		2016-07-20	2018-09-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,754		3,933	9,821
1,927		343	1,584
8,413		6,179	2,234
9,460		1,560	7,900
35,112		16,830	18,282
16,504		9,958	6,546
181,763		172,432	9,331
14,501		1,009	13,492
5,686		3,314	2,372
19,206		12,573	6,633

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,821
			1,584
			2,234
			7,900
			18,282
			6,546
			9,331
			13,492
			2,372
			6,633

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
156 LINN ENERGY INC		2017-09-07	2018-09-11
1 244 LINN ENERGY INC		2017-09-07	2018-09-12
100 SENSATA TECHNOLOGIES HOLDING		2018-02-01	2018-09-19
11 BOOKING HOLDINGS INC		2014-12-16	2018-10-04
500 TENCENT HLDGS LTD A D R		2018-08-20	2018-10-04
375 BANK OF AMERICA CORPORATION		2018-06-12	2018-10-05
400 SENSATA TECHNOLOGIES HOLDING		2018-02-01	2018-10-12
300 BANK OF AMERICA CORPORATION		2018-01-02	2018-10-23
619 BANK OF AMERICA CORPORATION		2017-02-03	2018-11-13
181 BANK OF AMERICA CORPORATION		2018-01-02	2018-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,517		1,832	685
3,896		2,865	1,031
5,072		5,701	-629
21,292		11,743	9,549
19,312		22,334	-3,022
11,299		11,182	117
17,396		20,015	-2,619
8,060		8,929	-869
17,283		14,060	3,223
5,054		5,387	-333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			685
			1,031
			-629
			9,549
			-3,022
			117
			-2,619
			-869
			3,223
			-333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	110 HOME DEPOT INC		2018-02-06	2018-11-13
1	425 MIMECAST LIMITED COM USD0 012		2018-09-20	2018-11-13
	25 IDEXX LABORATORIES CORP		2017-10-24	2018-11-19
	40 ADOBE SYS INCORP		2016-11-10	2018-12-03
	50 SALESFORCE COM INC		2009-07-17	2018-12-03
	176 RIVIERA RES INC		2018-08-07	2018-12-11
	35 RIVIERA RES INC		2018-08-07	2018-12-11
	589 RIVIERA RES INC		2018-09-11	2018-12-12
	325 FLOWSERVE CORP		2018-08-28	2018-12-14
	581 SUNCOR ENERGY INC		2018-04-02	2018-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,374		19,653	-279
14,562		17,483	-2,921
4,801		4,090	711
10,132		3,981	6,151
7,216		504	6,712
2,962		3,938	-976
589		783	-194
10,035		12,736	-2,701
13,371		17,028	-3,657
17,026		20,026	-3,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-279
			-2,921
			711
			6,151
			6,712
			-976
			-194
			-2,701
			-3,657
			-3,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
600 SUNCOR ENERGY INC		2017-10-24	2018-12-17
1			2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
17,582		19,902	-2,320
91,152			91,152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2,320
			91,152

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE COMMUNITY FOOD PANTRY 401 HIGH ST CHESTERTOWN, MD 21620	NONE	PUBLIC CHARITY	THE BACKPACK PROGRAM	20,000
UNIVERSITY OF MD COLLEGE PARK 8400 BALTIMORE BOULEVARD STE 200 COLLEGE PARK, MD 20740	NONE	PUBLIC CHARITY	SCHOLARSHIPS	5,000
WESLEY CHAPEL6190 ROCK HALL ROAD ROCK HALL, MD 21661	NONE	PUBLIC CHARITY	CRISIS MINISTRY FUND	10,000
Total . . . . ▶ **3a**				354,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STEVENSON UNIVERSITY 1525 GREENSPRING VALLEY ROAD STEVENSON, MD 211530641	NONE	PUBLIC CHARITY	SCHOLARSHIPS	5,000
CORNELL UNIVERSITYPO BOX 752 ITHACA, NY 14851	NONE	PUBLIC CHARITY	COLLEGE OF ENGINEERING	25,000
WASHINGTON COLLEGE 300 WASHINGTON AVENUE CHESTERTOWN, MD 21620	NONE	PUBLIC CHARITY	YR 7 OF 10 YR PLEDGE - INTL	50,000
Total . . . . ▶ **3a**				354,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HABITAT FOR HUMANITY CHESTER COUNTY 1853 LINCOLN HIGHWAY COATESVILLE, PA 19320	NONE	PUBLIC CHARITY	6TH YEAR OF 6 YR PLEDGE	50,000
AMERICAN ENDOWMENT FOUNDATION 1521 GEORGETOWN RD STE 104 HUDSON, OH 44236	NONE	PUBLIC CHARITY	DAF - SMALLER LOCAL PUBLIC	14,236
ST PAUL'S PARISH - KENT 7579 SANDY BOTTOM ROAD CHESTERTOWN, MD 21620	NONE	PUBLIC CHARITY	GENERAL FUND	10,000
Total . . . . ▶ **3a**				354,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WASHINGTON COLLEGE 300 WASHINGTON AVE CHESTERTOWN, MD 21620	NONE	PUBLIC CHARITY	SCHOLARSHIPS	5,000
LEBANON VALLEY COLLEGE 101 N COLLEGE AVE ANNVILLE, PA 17003	NONE	PUBLIC CHARITY	SCHOLARSHIPS	5,000
ELMIRA COLLEGEONE PARK PLACE ELMIRA, NY 14901	NONE	PUBLIC CHARITY	SCHOLARSHIPS	5,000
Total . . . . ▶ **3a**				354,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UMD KIDNEY RESEARCH ENDOWMENT 3300 METZEROTT RD ADELPHI, MD 20783	NONE	PUBLIC CHARITY	YEAR 3 OF 5 YR PLEDGE	50,000
CORNELL UNIVERSITY COLLEGE OF ENGINEERING 130 E SENECA STREET SUITE 400 ITHACA, NY 14850	NONE	PUBLIC CHARITY	COLLEGE OF HUMAN ECOLOGY	25,000
OLEAN GENERAL HOSPITAL FOUNDATION 515 MAIN STREET OLEAN, NY 14760	NONE	PUBLIC CHARITY	YR 2 OF 4 - PATIENT	25,000
Total . . . . ▶ **3a**				354,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
REBUILDING TOGETHER KENT COUNTY MD PO BOX 180 CHESTERTOWN, MD 21620	NONE	PUBLIC CHARITY	GENERAL	10,000
ALVERNIA UNIVERSITY 400 ST BERNADINE ST READING, PA 19607	NONE	PUBLIC CHARITY	SCHOLARSHIPS	5,000
CLARK ATLANTA UNIVERSITY 223 JAMES P BRAWLEY DR SW ATLANTA, GA 30314	NONE	PUBLIC CHARITY	SCHOLARSHIPS	5,000
Total . . . . ▶ **3a**				354,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RIDER UNIVERSITY 2083 LAWRENCEVILLE ROAD LAWRENCEVILLE, NJ 08648	NONE	PUBLIC CHARITY	SCHOLARSHIPS	5,000
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE, MD 21218	NONE	PUBLIC CHARITY	YR 1 OF 6 YR PLEDGE -	25,000
Total . . . . ▶ **3a**				354,236

TY 2018 Investments Corporate Bonds Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME MUTUAL FDS	1,427,924	1,390,091

TY 2018 Investments Corporate Stock Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY MUTUAL FUNDS	2,152,708	2,032,862
FOREIGN STOCK	40,712	48,532
COMMON STOCKS	548,687	876,859

TY 2018 Investments - Other Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PASSTHROUGH ENTITIES	AT COST	2,078,006	2,497,521

TY 2018 Other Expenses Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FROM PARTNERSHIP/S-CORP	1,381	1,303		0

TY 2018 Other Income Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BROWN ADVISORY PRIVATE EQUITY PARTNERS I	728	764	
CRC FUND IV	296	0	
BROWN ADVISORY PRIVATE EQUITY PRTNRS IV	7,872	9,520	
BROWN ADVISORY PRIVATE EQUITY PARTNERS V	-2,349	3,797	
BROWN ADVISORY FUNDAMENTAL LONG/SHORT	84,929	85,030	
CARLYLE EQUITY OPPORTUNITY FUND (TE)	5,576	5,576	
BROWN ADVISORY INVESTOR 2011 - RG II LLL	3,029	3,029	
BROWN ADVISORY INVESTOR 2012 CRC FUND II	11,596	11,596	
FCP REALTY FUND II	5,321	5,321	
BROWN ADVSRY PRIV EQ PARTNERS I (TE)	10,019	9,755	
SANDTON CREDIT SOLUTIONS OFF-SHORE F	19,199	19,199	
BROWN ADVISORY PRIVATE EQUITY PARTNERS I	21,287	21,909	
CRC KENILWORTH, LLC (QP)	-3,927	-6,236	
BAIN CAPITAL EUROPE FUND III	7,878	8,023	
RIVERSTONE/CARLYLE GLOBAL ENERGY	3,988	-701	
BROWN ADVISORY INVSTRS 2008 ABS CAPITAL	7,405	7,405	

TY 2018 Other Increases Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Description	Amount
LOSSES NOT ON BOOKS	102,219

TY 2018 Other Professional Fees Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSE (NON-DEDUCTIBLE	4	4		
INVESTMENT FEES-PRIN	43,240	43,240		
FROM PARTNERSHIP/S-CORP	55,558	55,558		

TY 2018 Taxes Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	376	376		0
FEDERAL EXCISE TAX	1,755	0		0
QUARTERLY TAX DEPOSIT	2,500	0		0
FOREIGN TAXES ON QUALIFIED FOR	2,221	2,221		0
FOREIGN TAXES ON NONQUALIFIED	337	337		0