

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491260004069

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
THE WALSER FOUNDATION

A Employer identification number
20-4968499

Number and street (or P O box number if mail is not delivered to street address)
7700 FRANCE AVE NO 410N

Room/suite

B Telephone number (see instructions)
(952) 355-4058

City or town, state or province, country, and ZIP or foreign postal code
EDINA, MN 55435

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

J Accounting method

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc , received (attach schedule)
2 Check If the foundation is not required to attach Sch B
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5a Gross rents
b Net rental income or (loss)
6a Net gain or (loss) from sale of assets not on line 10
b Gross sales price for all assets on line 6a
7 Capital gain net income (from Part IV, line 2)
8 Net short-term capital gain
9 Income modifications
10a Gross sales less returns and allowances
b Less Cost of goods sold
c Gross profit or (loss) (attach schedule)
11 Other income (attach schedule)
12 Total. Add lines 1 through 11

597,079
14,999
14,999
0
612,078
14,999

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc
14 Other employee salaries and wages
15 Pension plans, employee benefits
16a Legal fees (attach schedule)
b Accounting fees (attach schedule)
c Other professional fees (attach schedule)
17 Interest
18 Taxes (attach schedule) (see instructions)
19 Depreciation (attach schedule) and depletion
20 Occupancy
21 Travel, conferences, and meetings
22 Printing and publications
23 Other expenses (attach schedule)
24 Total operating and administrative expenses. Add lines 13 through 23
25 Contributions, gifts, grants paid
26 Total expenses and disbursements. Add lines 24 and 25

0
2,250
507
2,757
478,279
481,036

0
1,125
0
1,125

0
1,632
478,279
479,911

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements
b Net investment income (if negative, enter -0-)
c Adjusted net income (if negative, enter -0-)

131,042
13,874

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	35,200	201,243	201,243
	2	Savings and temporary cash investments	1,608,113	1,573,112	1,573,112
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,643,313	1,774,355	1,774,355	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,643,313	1,774,355	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,643,313	1,774,355	
31	Total liabilities and net assets/fund balances (see instructions) .	1,643,313	1,774,355		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,643,313
2	Enter amount from Part I, line 27a	2	131,042
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,774,355
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,774,355

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	617,811	1,715,061	0.360227
2016	642,797	1,504,139	0.427352
2015	480,934	1,129,041	0.425967
2014	408,837	755,489	0.541155
2013	247,274	327,882	0.754155

2 Total of line 1, column (d)	2	2.508856
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.501771
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,884,977
5 Multiply line 4 by line 3	5	945,827
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	139
7 Add lines 5 and 6	7	945,966
8 Enter qualifying distributions from Part XII, line 4	8	479,911

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	277
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	277
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	277
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	277
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ NANCY WARNER Telephone no ▶ (952) 355-4058			

Located at **▶** 7700 FRANCE AVE NO 410N EDINA MN ZIP+4 **▶** 55435

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW D WALSER 7700 FRANCE AVE SUITE 410N EDINA, MN 55435	PRESIDENT 0 10	0	0	0
PAUL M WALSER 7700 FRANCE AVE SUITE 410N EDINA, MN 55435	CEO 0 10	0	0	0
NANCY WARNER 7700 FRANCE AVE SUITE 410N EDINA, MN 55435	FOUNDATION DIRECTOR 30 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,574,939
b	Average of monthly cash balances.	1b	338,743
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,913,682
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,913,682
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,705
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,884,977
6	Minimum investment return. Enter 5% of line 5.	6	94,249

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	94,249
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	277
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	277
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	93,972
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	93,972
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	93,972

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	479,911
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	479,911
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	479,911

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				93,972
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	230,880			
b From 2014.	371,063			
c From 2015.	424,482			
d From 2016.	567,650			
e From 2017.	617,811			
f Total of lines 3a through e.	2,211,886			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>479,911</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				93,972
e Remaining amount distributed out of corpus	385,939			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,597,825			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . .	230,880			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	2,366,945			
10 Analysis of line 9				
a Excess from 2014.	371,063			
b Excess from 2015.	424,482			
c Excess from 2016.	567,650			
d Excess from 2017.	617,811			
e Excess from 2018.	385,939			

Part XIV

- 3** Complete 3a, b, or c for the alternative test relied upon
- a** "Assets" alternative test—enter
- (1) Value of all assets
- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
- b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .
- c** "Support" alternative test—enter
- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).
- (3) Largest amount of support from an exempt organization
- (4) Gross investment income

Part XV

1

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- NANCY WARNER
7700 FRANCE AVE S SUITE 410N
EDINA, MN 55435
(952) 355-4058
NWARNER@WALSER.COM
-
- b** The form in which applications should be submitted and information and materials they should include
- LETTER OF INQUIRY TO NANCY WARNER, FOUNDATION DIRECTOR - GRANT REPORT FORM EVENT SPONSORSHIP APPLICATION - ONLINE FORM
-
- c** Any submission deadlines
- MAY 15TH & OCTOBER 15TH
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
- ORGANIZATIONS ARE LIMITED TO ONE APPLICATION PER YEAR

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
--	-----	----

--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Signature of officer or trustee _____ Date _____ Title _____

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MN TEEN & ADULT CHALLENGE 740 EAST 24TH STREET MINNEAPOLIS, MN 55404		PC	GRANT FOR RAFFLE CAR (FROM BGR)	35,387
BLOOMINGTON PUBLIC SCHOOLS ISD #271 8800 QUEEN AVE S SUITE 219 BLOOMINGTON, MN 55431		GOV	GRANT - ANNUAL SUPPORT OF AUTOMOTIVE PATHWAY	25,000
CRISTO REY JESUIT2924 - 4TH AVE S MINNEAPOLIS, MN 55408		PC	GRANT - WORK STUDY PROGRAM	15,750
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRASER2400 WEST 64TH STREET MINNEAPOLIS, MN 55423		PC	SEASON TOTAL FOR SAINTS \$500 FOR 5 RUNS PROMOTION (28 GAMES)	14,000
VOLUNTEERS OF AMERICA 7625 METRO BLVD EDINA, MN 55439		PC	GRANT - PROGRAM, EXPERIENTRIAL LEARNING	10,000
TREE HOUSE5666 LINCOLN DR 201 MINNEAPOLIS, MN 55436		PC	GRANT - PROGRAM TREEHOUSE NEXT	10,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUNIOR ACHIEVEMENT OF UPPER MIDWEST 1800 WHITE BEAR LAKE AVE N MAPLEWOOD, MN 55109		PC	GRANT - JA COMPANY PROGRAM	10,000
PLAYWORKS MN 2610 UNIVERSITY AVE W SUITE 350 ST PAUL, MN 55114		PC	GENERAL OPERATING GRANT	10,000
BURNSVILLE ROTARY FOUNDATION PO BOX 1346 BURNSVILLE, MN 55337		PC	PRESENTING SPONSOR - CONCERT FOR CARING	10,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUMMIT ACADEMY OIC 935 OLSON MEMORIAL HIGHWAY MINNEAPOLIS, MN 55405		PC	GRANT - 1000 GED CAMPAIGN	10,000
COLLEGE POSSIBLE 540 FAIRVIEW AVE N SUITE 201 ST PAUL, MN 55104		PC	GRANT - GENERAL OPERATING	10,000
ACHIEVE MINNEAPOLIS 111 THIRD AVE SOUTH SUITE 5 MINNEAPOLIS, MN 55401		PC	GRANT - CAREER AND COLLEGE INITIATIVE	10,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ATHLETES COMMITTED TO EDUCATING STUDENT 1115 E HENNEPIN AVE MINNEAPOLIS, MN 55414		PC	GRANT - JERRY GAMBLE BOYS & GIRLS CLUB	10,000
JEREMIAH PROGRAM 1510 LAUREL AVE SUITE 100 MINNEAPOLIS, MN 55403		PC	GRANT - GENERAL OPERATING	10,000
WAY TO GROW 125 W BROADWAY AVE STE110 MINNEAPOLIS, MN 55411		PC	GRANT - GREAT BY 8	10,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST THOMAS ACADEMY 949 MENDOTA HEIGHTS ROAD MENDOTA HEIGHTS, MN 55120		PC	GRANT FOR CAR RAFFLE (2 YEAR LEASE ON JEEP COMPASS)	8,944
SPECIAL OLYMPICS MINNESOTA 900 - 2ND AVE S SUITE 300 MINNEAPOLIS, MN 55402		PC	POLAR PLUNGE SPONSORSHIP	7,500
OASIS FOR YOUTH 2200 W OLD SHAKOPEE RD BLOOMINGTON, MN 55431		PC	GRANT - EMPLOYMENT SUPPORT PROGRAM	7,500
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MN INDEPENDENCE COLLEGE & COMMUNITY 7501 LOGAN AVE S SUITE 2A RICHFIELD, MN 55423		GOV	GRANT - MICC COMMUNITY PROGRAMS	7,500
JEWISH FAMILY & CHILDREN'S SERVICES 5905 GOLDEN VALLEY RD GOLDEN VALLEY, MN 55422		PC	GRANT - PARENT-CHILD HOME PROGRAM	7,500
CENTRO TYRONE GUZMAN SIEMBRA MONTESSORI 1915 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55404		PC	GRANT FOR SIEMBRA MONTESSORI	7,500
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUNIOR ACHIEVEMENT OF KANSAS PO BOX 780683 WICHITA, KS 67278		PC	GRANT - FINANCIAL LITERACY AND WORKFORCE DEVELOPMENT PROGRAM	5,040
ACES1115 EAST HENNEPIN AVE MINNEAPOLIS, MN 55414		PC	DONATION MATCH FOR PHONEATHON ON WCCO MINNECENTRIC EXPERIENCE	5,000
OUR LADY OF GRACE5051 EDEN AVE MINNEAPOLIS, MN 55436		PC	VALET SPONSORSHIP	5,000
Total ► 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNEAPOLIS COLLEGE OF ART & DESIGN 2501 STEVENS AVE MINNEAPOLIS, MN 55404		GOV	GRANT - SUMMER PROGRAM TUITION ASSISTANCE	5,000
FEED MY STARVING CHILDREN 401 93RD AVE NW COON RAPIDS, MN 55433		PC	MOBILE PACK SPONSORSHIP	5,000
KANSAS COUNCIL ON ECONOMIC EDUCATION 1845 FAIRMOUNT CAMPUS BOX 203 WICHITA, KS 67260		PC	GRANT - YOUTH ECONOMIC AND FINANCIAL LITERACY	5,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KEYSTONE COMMUNITY SERVICES 2000 ST ANTHONY AVE ST PAUL, MN 55104		PC	GRANT - EXPRESS BIKE SHOP	5,000
BOYS & GIRLS CLUB OF THE TWIN CITIES 690 JACKSON ST ST PAUL, MN 55130		PC	GRANT - ACADEMIC SUCCESS PROGRAM	5,000
EAST SIDE LEARNING CENTER 740 YORK AVENUE ST PAUL, MN 55106		PC	GRANT - ONE-ON-ONE LITERACY TUTORING	5,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BEST PREP 7100 NORTHLAND CIR N SUITE 120 BROOKLYN PARK, MN 55428		PC	GRANT - MN BUSINESS VENTURE	5,000
BANYAN COMMUNITY 2647 BLOOMINGTON AVE S MINNEAPOLIS, MN 55407		PC	GRANT - K - 8 AFTER SCHOOL PROGRAM	5,000
PAGE EDUCATION FOUNDATION PO BOX 581254 MINNEAPOLIS, MN 55458		PC	GRANT - PAGE GRANTS	5,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TREE TRUST BLOOMINTON GREEN FUTURES 2231 EDGEWOOD AVE S ST LOUIS PARK, MN 55426		PC	GRANT - YOUTH SUMMER EMPLOYMENT	5,000
GIGI'S PLAYHOUSE - TWIN CITIES 4740 PARK GLEN RD ST LOUIS PARK, MN 55416		PC	GRANT - EPIC PROGRAM	5,000
LITERACY MATTERS 1005 W FRANKLIN AVE SUITE 3 MINNEAPOLIS, MN 55405		PC	GRANT- GENERAL OPERATING	5,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEIGHBORHOOD HOUSE 179 ROBIE ST E ST PAUL, MN 55107		PC	GRANT - TEEN LITERACY PROGRAM	5,000
MS SOCIETY200 12TH AVE S MINNEAPOLIS, MN 55415		PC	MS WALK SPONSOR	5,000
AMERICAN CANCER SOCIETY - WICHITA 330 S MAIN SUITE 100 WICHITA, KS 67202		PC	SPONSOR - CATTLE BARON'S BALL	5,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUICIDE AWARENESS VOICES OF EDUCATION 8120 PENN AVE SO STE 470 BLOOMINGTON, MN 55431		PC	PRESENTING SPONSOR - SAVE WALK	5,000
EXPLORATION PLACE 300 N MCLEAN BLVD WICHITA, KS 67203		PC	DEATH BY CHOCOLATE - PREMIER SPONSOR	5,000
MINNESOTA LITERACY COUNCIL 700 RAYMOND AVE SUITE 180 ST PAUL, MN 55114		PC	GRANT - SUMMER READS	5,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENUMBRA THEATRE COMPANY 270 NORTH KENT ST ST PAUL, MN 55102		PC	GRANT - SUMMER INSTITUTE	5,000
THE SANNEH FOUNDATION 2090 CONWAY ST ST PAUL, MN 55119		PC	GRANT - DREAMLINE PROGRAM	5,000
THE BRANDLAB 110 NORTH 5TH ST C/O CARMICHAEL LYNCH MINNEAPOLIS, MN 55403		PC	GRANT - GENERAL OPERATING	5,000
Total ► 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICROGRANTS1035 EAST FRANKLIN MINNEAPOLIS, MN 55404		PC	GRANT - EDUCATION AND TRAINING GRANTS PROGRAM	5,000
EMMA NORTON SERVICES 670 ROBERT ST N ST PAUL, MN 55101		PC	GRANT- EMMA'S PLACE	5,000
RS EDEN 1931 WEST BROADWAY SUITE 101 MINNEAPOLIS, MN 55411		PC	GRANT - FRESH GROUNDS CAFE	5,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HMONG AMERICAN PARTNERSHIP 1075 ARCADE ST ST PAUL, MN 55106		PC	GRANT - YOUTH AT WORK	5,000
AVIVO1900 CHICAGO AVE MINNEAPOLIS, MN 55404		PC	GRANT - YOUTH EMPLOYMENT AND CAREER EDUCATION	5,000
BENILDE-STMARGARETS 2501 HWY 100 SOUTH ST LOUIS PARK, MN 55416		PC	BSM ANNUAL GALA SPONSOR	4,586
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOYCE PRESCHOOL3400 PARK AVE MINNEAPOLIS, MN 55407		PC	GRANT - GENERAL OPERATING	4,000
EDINA 212 LEADERSHIP 6754 VALLEY VIEW RD EDINA, MN 55439		PC	GRANT - GENERAL OPERATING	3,050
THE ARC GREATER TWIN CITIES 2446 UNIVERSITY AVE W SUITE 110 ST PAUL, MN 55114		PC	GALA SPONSORSHIP	3,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
360 COMMUNITIES 501 E HIGHWAY 13 SUITE 102 BURNSVILLE, MN 55337		PC	GRANT - PARTNERS FOR SUCCESS	3,000
MAINSTREET FOUNDATION 1609 MAINSTREET HOPKINS, MN 55343		PC	HOPKINS RASPBERRY FESTIVAL SCHOLARSHIPS	3,000
ELPIS ENTERPRISES 550 VANDALIA ST SUITE 304 ST PAUL, MN 55114		PC	GRANT	3,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FAMILY PARTNERSHIP 1550 E 78TH ST SUITE 102 RICHFIELD, MN 55423		PC	SPONSORHIP - ANNUAL FUNDRAISING LUNCHEON	2,500
PACER CENTER 8161 NORMANDALE BLVD MINNEAPOLIS, MN 55437		PC	BENEFIT SPONSORSHIP - COPPER LEVEL	2,500
OPEN YOUR HEARTS TO HUNGRY AND HOMELESS 333 WASHINGTON AVE N MINNEAPOLIS, MN 55401		PC	GRANT - EDUCATION FUND	2,500
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WICHITA HABITAT FOR HUMANITY PO BOX 114 WICHITA, KS 67201		PC	SPONSOR - RAISE THE ROOF GALA	2,500
CHILDREN'S LAW CENTER OF MINNESOTA 450 SYNDICATE ST N SUITE 315 ST PAUL, MN 55104		PC	BENEFIT SPONSORSHIP	2,500
THE KANSAS AFRICAN AMERICAN MUSEUM 601 NORTH WATER ST WICHITA, KS 67203		PC	EXHIBITION SPONSOR - TRAILBLAZERS GALA	2,500
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIRLS ON THE RUN TWIN CITIES 3433 BROADWAY STREET NE 430 MINNEAPOLIS, MN 55413		PC	LIMITLESS POTENTIAL LUNCHEON SPONSORSHIP	2,500
DRESS FOR SUCCESS WICHITA 1422 NORTH HIGH WICHITA, KS 67203		PC	VIP DRINK RECEPTION SPONSOR - INSPIRE BALL	2,500
SECOND HARVEST HEARTLAND 1140 GERVAIS AVE ST PAUL, MN 55109		PC	DOLLAR MATCH FOR POUNDS OF FOOD COLLECTED	2,314
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RONALD MCDONALD HOUSE CHARITIES WICHITA 1110 N EMPORIA WICHITA, KS 67214		PC	GOLF TOURNAMENT SPONSORSHIP	2,000
STEPHANIE ROCHA-EVANGELISTA 8108 BLOOMINGTON AVE S BLOOMINGTON, MN 55425		I	SCHOLARSHIP - BLOOMINGTON KENNEDY HIGH SCHOOL RECIPIENT	2,000
OLIVIA BRAMMER 13829 SUNSET LAKE DR BURNSVILLE, MN 55337		I	SCHOLARSHIP - BURNSVILLE HS RECIPIENT	2,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERIDITH GROB10533 ZION AVE S BLOOMINGTON, MN 55437		I	SCHOLARSHIP - BLOOMINGTON JEFFERSON HS RECIPIENT	2,000
JORDAN DEVRIES11837 ZILLA ST NW COON RAPIDS, MN 55448		I	SCHOLARSHIP - COON RAPIDS HS RECIPIENT	2,000
JOANNA KIM6650 VERNON AVE S 210 EDINA, MN 55436		I	SCHOLARSHIP - EDINA HS RECIPIENT	2,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANDREA OLVERA OROS 10253 W 34TH ST 102 MINNETONKA, MN 55305		I	SCHOLARSHIP - HOPKINS HS RECIPIENT	2,000
JACKIE CVEK9266 TRINITY GARDENS N BROOKLYN PARK, MN 55443		I	SCHOLARSHIP - OSSEO SR HS RECIPIENT	2,000
HAWA DOUCOURE 9924 BUTTERNUT AVE N BROOKLYN PARK, MN 55443		I	SCHOLARSHIP - PARK CENTER HS RECIPIENT	2,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JADA GOSSELIN-JONES 827 WOODGATE DR VADNAIS HEIGHTS, MN 55127		I	SCHOLARSHIP - ROSEVILLE AREA HS RECIPIENT	2,000
ANKITA KUUDU6275 RANIER LANE N MAPLE GROVE, MN 55311		I	SCHOLARSHIP - WAYZATA HS RECIPIENT	2,000
COOPER DEGNER865 N SAGEBRUSH ST WICHITA, KS 67230		I	SCHOLARSHIP - ANDOVER HS RECIPIENT	2,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAREN NGUYEN10710 E MT VERNON ST WICHITA, KS 67207		I	SCHOLARSHIP - WICHITA SOUTHEAST HS RECIPIENT	2,000
THE SALVATION ARMY - WICHITA CITY COMMA 350 N MARKET WICHITA, KS 67202		PC	SPONSOR - TOOLS FOR SCHOOLS EVENT	1,500
REAL MEN REAL HEROS INC 1847 N CHANTAUQUA AVE WICHITA, KS 67214		PC	EVENT SPONSORSHIP	1,500
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDRENS CANCER RESEARCH FUND 7801 EAST BUSH LAKE RD SUITE 130 MINNEAPOLIS, MN 55439		PC	SPONSORSHIP - LUBE-TECH 140 INVITATIONAL	1,500
GIRLS ON THE RUN - HEART OF KANSAS 111 N MOSLEY SUITE 202 WICHITA, KS 67202		PC	PRESENTING LEVEL SPONSORSHIP	1,000
THE KIDS NETWORK 300 W DOUGLAS SUITE 145 WICHITA, KS 67202		PC	STEP UP FOR KIDS SPONSORSHIP - SILVER LEVEL	1,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DAKOTA COUNTY TECHNICAL COLLEGE FOUNDAT 1300 145TH ST E ROSEMOUNT, MN 55068		PC	GALA SPONSORSHIP	1,000
WICHITA ANIMAL ACTION LEAGUE PO BOX 21401 WICHITA, KS 67208		PC	WAGS & WHISKERS SPONSORSHIP	1,000
PLAYWORKS MN 2610 UNIVERSITY AVE W SUITE 350 ST PAUL, MN 55114		PC	CORPORATE KICKBALL TEAM	1,000
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE CEDAR CULTURAL CENTER 416 CEDAR AVE S MINNEAPOLIS, MN 55411		PC	BRONZE LEVEL SPONSORSHIP - GLOBAL ROOTS FESTIVAL	1,000
ST VINCENT DE PAUL CATHOLIC CHURCH 123 N ANDOVER RD ANDOVER, KS 67002		PC	LORD'S DINER MURDER MYSTERY SPONSOR	1,000
BURNSVILLE COMMUNITY FOUNDATION 2101 W MANOR RD BURNSVILLE, MN 55337		PC	SPONSOR - ANNUAL WINTER LIGHTING	500
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KANSAS FOOD BANK1919 E DOUGLAS WICHITA, KS 67211		PC	DOLLAR MATCH FOR POUNDS OF FOOD DONATIONS	433
CENTURY MIDDLE SCHOOL18610 IPA VA AVE LAKEVILLE, MN 55044		GOV	COMMUNITY CHALLENGE SPONSOR	300
LAKEVILLE ROBOTICSPO BOX 606 LAKEVILLE, MN 55044		PC	ANNUAL SPONSORSHIP	300
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TACKLE CANCER FOUNDATION 5029 KENT AVE EDINA, MN 55436		PC	SPONSORSHIP - TACKLE CANCER - RANDY SHAVER EVENT	300
USD 385 - ANDOVER PUBLIC SCHOOLS 1432 N ANDOVER RD ANDOVER, KS 67002		GOV	DONATION FOR TEACHER APPRECIATION EVENT	250
SMALL SUMS1222 UNIVERSITY AVE W ST PAUL, MN 55104		PC	ROADSIDE KINDNESS PACKET SERVICE PROJECT AT HONDA	250
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ISD 191400 E 134TH ST BURNSVILLE, MN 55337		GOV	DONATION FOR SANDWICHES FOR THE HOMELESS PROJECT - ME TO WE CLUB	250
RICHFIELD FOUNDATIONPO BOX 23077 RICHFIELD, MN 55423		PC	SPONSORSHIP OF WINE & CHEESE EVENT	250
BEYOND THE YELLOW RIBBON OF CHASKA ONE CITY HALL PLAZA CHASKA, MN 55318		PC	HOLE SPONSOR - BTYR GOLF TOURNAMENT	200
Total ▶ 3a				478,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNESOTA KEYSTONE PROGRAM 81 S NINTH ST SUITE 200 MINNEAPOLIS, MN 55402		PC	ANNUAL ENROLLMENT FOR MN KEYSTONE PROGRAM	150
SUMNER ELEMENTARY SCHOOL ISD 492 805 8TH AVE NW AUSTIN, MN 55912		GOV	DONATION TO SCHOOL IN LIEU OF NOT RECEIVING DONORS CHOOSE CARD	25
Total ▶ 3a				478,279

TY 2018 Accounting Fees Schedule**Name:** THE WALSER FOUNDATION**EIN:** 20-4968499

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,250	1,125		1,125

TY 2018 Other Expenses Schedule**Name:** THE WALSER FOUNDATION**EIN:** 20-4968499**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENCE FEES	92	0		92
BANK SERVICE CHARGES	267	0		267
OTHER EXPENSES	148	0		148

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to <u>www.irs.gov/Form990</u> for the latest information	OMB No 1545-0047 2018
Name of the organization THE WALSER FOUNDATION		Employer identification number 20-4968499

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE WALSER FOUNDATION	Employer identification number 20-4968499
--	---

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WALSER HOLDING COMPANY INC 7700 FRANCE AVENUE SOUTH SUITE 410N EDINA, MN 55435	\$ 597,079	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

20-4968499

Part II	Noncash Property
---------	------------------

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization THE WALSER FOUNDATION	Employer identification number 20-4968499
--	---

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	