

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury Internal Revenue Service

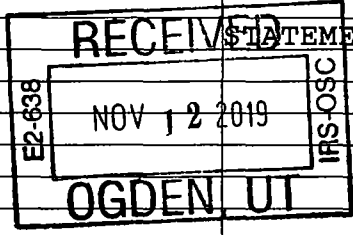
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Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: THE TAMMY AND JAY LEVINE FOUNDATION INC C/O LOUIS R PISCATELLI
A Employer identification number: 20-4398295
B Telephone number: 203-789-1320
G Check all that apply: Initial return, Final return, Address change, etc.
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$12,454,628
J Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).



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SCANNED JAN 16 2020

THE TAMMY AND JAY LEVINE FOUNDATION INC
C/O LOUIS R PISCATELLI

Form 990-PF (2018)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		3,545,350.	2,825,762.	2,825,762.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 10		250,020.	250,020.	251,710.
	b	Investments - corporate stock STMT 11		3,225,484.	4,234,703.	4,136,751.
	c	Investments - corporate bonds STMT 12		167,219.	0.	9,481.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans STMT 13		1,370,096.	173,806.	390,700.	
13	Investments - other STMT 14		3,770,254.	4,519,610.	4,840,224.	
14	Land, buildings, and equipment' basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		12,328,423.	12,003,901.	12,454,628.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted		12,328,423.	12,003,901.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances		12,328,423.	12,003,901.		
31	Total liabilities and net assets/fund balances		12,328,423.	12,003,901.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,328,423.
2	Enter amount from Part I, line 27a	2	<266,405.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	82,100.
4	Add lines 1, 2, and 3	4	12,144,118.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	140,217.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,003,901.

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Part V Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 2,724,481.		2,670,480.	128,349.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			128,349.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	128,349.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	610,073.	12,794,914.	.047681
2016	565,807.	12,394,820.	.045649
2015	578,792.	12,295,489.	.047074
2014	533,792.	11,899,404.	.044859
2013	520,083.	11,303,857.	.046009

2 Total of line 1, column (d)	2	.231272
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.046254
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	13,006,883.
5 Multiply line 4 by line 3	5	601,620.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,733.
7 Add lines 5 and 6	7	606,353.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	711,294.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED -UBS 23378	P		
b SEE SCHEDULE ATTACHED -UBS 23378	P		
c SEE SCHEDULE ATTACHED -FIDELITY	P		
d CENTRAL PARK GROUP LIGHTHOUSE K-1			
e STRUCTURAL CAPITAL INVESTORS II-C, LP K-1			
f CAPITAL GAINS DIVIDENDS			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 794,639.		820,938.	<26,299.>
b 655,459.		649,810.	5,649.
c 1,269,311.		1,199,732.	69,579.
d			72,755.
e			1,593.
f 5,072.			5,072.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<26,299.>
b			5,649.
c			69,579.
d			72,755.
e			1,593.
f			5,072.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	128,349.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,733.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	4,733.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,733.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	23,782.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	23,782.
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,049.
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

N/A

STMT 15

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>C/O R. FUNK, CPA</u> Telephone no. ▶ <u>516-593-6068</u> Located at ▶ <u>21 KENNEDY AVENUE, ROCKVILLE CENTRE, NY</u> ZIP+4 ▶ <u>11570</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <u>N/A</u> ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <u>N/A</u>		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TAMMY LEVINE 55 DAWN HARBOR LANE RIVERSIDE, CT 06878	PRESIDENT 3.00	0.	0.	0.
JAY N. LEVINE 55 DAWN HARBOR LANE RIVERSIDE, CT 06878	VICE PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,369,257.
b	Average of monthly cash balances	1b	3,824,899.
c	Fair market value of all other assets	1c	5,010,801.
d	Total (add lines 1a, b, and c)	1d	13,204,957.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,204,957.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	198,074.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,006,883.
6	Minimum investment return . Enter 5% of line 5	6	650,344.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	650,344.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	4,733.
b	Income tax for 2018. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,733.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	645,611.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	645,611.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	645,611.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	711,294.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	711,294.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,733.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	706,561.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				645,611.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			620,939.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 711,294.				
a Applied to 2017, but not more than line 2a			620,939.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				90,355.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				555,256.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

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C/O LOUIS R PISCATELLI

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

SEE STATEMENT 16

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

C/O LOUIS R. PISCATELLI, 203-789-1320
157 CHURCH STREET- 19TH FLOOR, NEW HAVEN, CT 06510

b The form in which applications should be submitted and information and materials they should include:

NO PARTICULAR FORM REQUIRED.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

THE TAMMY AND JAY LEVINE FOUNDATION INC

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C/O LOUIS R PISCATELLI

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
UC DAVIS 202 COUSTEAU PLACE, STE 185 DAVIS, CA 95618		PUBLIC	GENERAL	17,500.
THE JEWISH MUSEUM 1109 5TH AVENUE NEW YORK, NY 10128		PUBLIC	GENERAL	10,180.
CHROHN'S & COLITIS FOUNDATION OF AMERICA 733 THIRD AVENUE, STE 510 NEW YORK, NY 10017		PUBLIC	GENERAL	5,000.
PLANNED PARENTHOOD 345 WHITNEY AVENUE NEW HAVEN, CT 06511		PUBLIC	GENERAL	600.
ISRAEL-AMERICA ACADEMIC EXCHANGE 8383 WILSHIRE BLVD, STE 400 BEVERLY HILLS, CA 90211		PUBLIC	GENERAL	20,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				706,982.
b Approved for future payment				
NONE				
Total				0.

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THE TAMMY AND JAY LEVINE FOUNDATION INC
C/O LOUIS R PISCATELLI

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Part XV Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DIABETES RESEARCH INSTITUTE 40 W. 20TH ST, 7TH FLOOR NEW YORK, NY 10001		PUBLIC	GENERAL	1,000.
AFTD 290 KING OF PRUSSIA ROAD RADNOR, PA 19087		PUBLIC	GENERAL	250.
ALUMS FOR CAMPUS FAIRNESS 165 EAST 56TH STREET NEW YORK, NY 10022		PUBLIC	GENERAL	500.
AJC GLOBAL JEWISH ADVOCACY 165 EAST 56TH STREET NEW YORK, NY 10022		PUBLIC	GENERAL	1,000.
AASLD FOUNDATION 1001 NORTH FAIRFAX ST, STE 400 ALEXANDRIA, VA 22314		PUBLIC	GENERAL	50,000.
AMERICAN CANCER SOCIETY PO BOX 22478 OKLAHOMA CITY, OK 73123		PUBLIC	GENERAL	100.
GURWIN JEWISH HEALTHCARE FOUNDATION 68 HAUPPAUGE ROAD COMMACK, NY 11725		PUBLIC	GENERAL	500.
THE UNITED SYNAGOGUE OF CONSERVATIVE JUDAISM 120 BROADWAY, STE 1540 NEW YORK, NY 10271		PUBLIC	GENERAL	100.
PATIENT AIRLIFT SERVICES 7110 REPUBLIC AIRPORT, STE 202 FARMINGDALE, NY 11735		PUBLIC	GENERAL	5,000.
BLANTON MUSEUM OF ART - UNIV OF TEXAS AT AUSTIN PO BOX 7458 AUSTIN, TX 78713		PUBLIC	GENERAL	500.
Total from continuation sheets				653,702.

THE TAMMY AND JAY LEVINE FOUNDATION INC
C/O LOUIS R PISCATELLI

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAMUEL WAXMAN CANCER RESEARCH FOUNDATION 420 LEXINGTON AVE, STE 825 NEW YORK, NY 10170		PUBLIC	GENERAL	22,900.
BREAST CANCER ALLIANCE 48 MAPLE AVENUE GREENWICH, CT 06830		PUBLIC	GENERAL	500.
BREAST CANCER RESEARCH FOUNDATION 60 EAST 56TH ST, 8TH FL NEW YORK, NY 10022		PUBLIC	GENERAL	250.
COMPUTERS 2 KIDS 8324 MARAMAR MALL SAN DIEGO, CA 92121		PUBLIC	GENERAL	1,000.
CITY HARVEST 6 EAST 32ND ST, 5TH FL NEW YORK, NY 10016		PUBLIC	GENERAL	3,530.
WATERSIDE SCHOOL 770 PACIFIC STREET STAMFORD, CT 06902		PUBLIC	GENERAL	1,000.
GENE SPOTLIGHT 801 ARTHUR GODFREY ROAD, STE 401 MIAMI BEACH, FL 33140		PUBLIC	GENERAL	10,000.
HORIZONS AT NORWALK COMMUNITY COLLEGE PO BOX 244 NORWALK, CT 06853		PUBLIC	GENERAL	1,000.
J TEEN LEADERSHIP 925 WESTCHESTER AVENUE WHITE PLAINS, NY 10604		PUBLIC	GENERAL	1,036.
JEWISH BOARD OF FAMILY AND CHILDREN'S SERVICES 135 WEST 50TH STREET, 6TH FL NEW YORK, NY 10020		PUBLIC	GENERAL	500.
Total from continuation sheets				

THE TAMMY AND JAY LEVINE FOUNDATION INC
C/O LOUIS R PISCATELLI

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Part XV Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JCC STAMFORD 1035 NEWFIELD AVENUE STAMFORD, CT 06905		PUBLIC	GENERAL	500.
JCCA 120 WALL STREET, 20TH FL NEW YORK, NY 10005		PUBLIC	GENERAL	4,950.
JUDD FOUNDATION 101 SPRING STREET NEW YORK, NY 10012		PUBLIC	GENERAL	1,000.
KINGSBRIDGE HEIGHTS COMMUNITY CENTER 3101 KINGSBRIDGE TERRACE BRONX, NY 10463		PUBLIC	GENERAL	500.
LET'S GET READY 50 BROADWAY, 25TH FL NEW YORK, NY 10004		PUBLIC	GENERAL	1,000.
LIFTING UP WESTCHESTER 35 ORCHARD STREET WHITE PLAINS, NY 10603		PUBLIC	GENERAL	5,000.
MAP EDUCATION & RESEARCH FOUNDATION 70 EAST 77TH ST, STE C NEW YORK, NY 10075		PUBLIC	GENERAL	1,000.
MUSEUM OF ART AND DESIGN 2 COLUMBUS CIRCLE NEW YORK, NY 10019		PUBLIC	GENERAL	900.
THE CENTER FOR ARTS EDUCATION 266 WEST 37TH STREET, 9TH FL NEW YORK, NY 10018		PUBLIC	GENERAL	500.
PARTNERS IN HEALTH 800 BOYLSTON STREET, STE 300 BOSTON, MA 02199-8190		PUBLIC	GENERAL	312,500.
Total from continuation sheets				

THE TAMMY AND JAY LEVINE FOUNDATION INC
C/O LOUIS R PISCATELLI

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Part XV | **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PENN STATE UNIVERSITY DEVELOPMENT 2583 GATEWAY DR, STE 130 STATE COLLEGE, PA 16801		PUBLIC	GENERAL	200.
PERROT MEMORIAL LIBRARY 90 SOUND BEACH AVENUE OLD GREENWICH, CT 06870		PUBLIC	GENERAL	250
PROJECT PURPLE PO BOX 884 SEYMOUR, CT 06483		PUBLIC	GENERAL	500.
ROI COMMUNITY INC PO BOX 51 TULSA, OK 74101		PUBLIC	GENERAL	37,500.
ROYAL ACADEMY AMERICA 54 THOMPSON ST, 3RD FL NEW YORK, NY 10012		PUBLIC	GENERAL	1,000.
SIMON WIESENTHAL CENTER 1399 SOUTH ROXBURY DRIVE LOS ANGELES, CA 90035		PUBLIC	GENERAL	500.
ST. CATHERINE OF SIENA CHURCH 4 RIVERSIDE AVE RIVERSIDE, CT 06878		PUBLIC	GENERAL	1,600.
TEACHERS COLLEGE COLUMBIA UNIVERSITY BOX 306, 525 W 120TH ST NEW YORK, NY 10027		PUBLIC	GENERAL	2,500.
CHILD MIND INSTITUTE 445 PARK AVENUE NEW YORK, NY 10022		PUBLIC	GENERAL	37,550.
THE HOLE IN THE WALL GANG CAMP 555 LONG WHARF DRIVE NEW HAVEN, CT 06511		PUBLIC	GENERAL	26,590.
Total from continuation sheets				

THE TAMMY AND JAY LEVINE FOUNDATION INC
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CURE CHILDHOOD CANCER 200 ASHFORD CENTER NORTH ATLANTA, GA 30338		PUBLIC	GENERAL	5,000.
TEMPLE SHOLOM 300 EAST PUTNAM AVENUE GREENWICH, CT 06830		PUBLIC	GENERAL	5,000.
THE CARVER FOUNDATION OF NORWALK INC 7 ACADEMY STREET NORWALK, CT 06850		PUBLIC	GENERAL	3,000.
THE CULTURAL LANDSCAPE 1711 CONNECTICUT AVENUE NW, STE 200 WASHINGTON DC 20009		PUBLIC	GENERAL	5,000.
UJA FEDERATION OF NEW YORK 130 EAST 59TH STREET NEW YORK, NY 10022		PUBLIC	GENERAL	45,200.
BOSTON UNIVERSITY 595 COMMONWEALTH AVENUE, STE 700 BOSTON, MA 02215		PUBLIC	GENERAL	1,000.
TRUSTEES OF THE UNIVERSTIY OF PENNSYLVANIA 801 SPRUCE STREET PHILADELPHIA, PA 19107		PUBLIC	GENERAL	50,000.
WESTCHESTER JEWISH COUNCIL 701 WESTCHESTER AVE, STE 203E WHITE PLAINS, NY 10604		PUBLIC	GENERAL	46.
WHOLESOME WAVE 855 MAIN STREET, STE 910 BRIDGEPORT, CT 06604		PUBLIC	GENERAL	2,500.
THE JEWISH EDUCATION PROJECT 520 8TH AVENUE NEW YORK, NY 10018		PUBLIC	GENERAL	250.
Total from continuation sheets				

THE TAMMY AND JAY LEVINE FOUNDATION INC
C/O LOUIS R PISCATELLI

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Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: *[Signature]* Date: 10/31/19 Title: *Vice President*

May the IRS discuss this return with the preparer shown below? See instr. Yes No

Paid Preparer Use Only	Print/preparer's name RICHARD FUNK, CPA	Preparer's signature <i>[Signature]</i>	Date 10/21/19	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00159536
	Firm's name RICHARD FUNK, CPA	Firm's EIN 45-3709804			
	Firm's address 21 KENNEDY AVENUE ROCKVILLE CENTRE, NY 11570			Phone no. 516-593-6068	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	3,201.	3,201.	
NATIONAL FINANCIAL SERVICES LLC- 104884	30,000.	30,000.	
NATIONAL FINANCIAL SERVICES LLC- 104884-OID	55,503.	55,503.	
THE FIRST BANK OF GREENWICH	18.	18.	
UBS FINANCIAL SERVICES INC. 15343	326.	326.	
UBS FINANCIAL SERVICES INC. 23378	89.	89.	
TOTAL TO PART I, LINE 3	89,137.	89,137.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NATIONAL FINANCIAL SERVICES LLC 104884	204,071.	5,072.	198,999.	153,377.	
UBS FINANCIAL SERVICES INC- 15343	12,934.	0.	12,934.	12,934.	
UBS FINANCIAL SERVICES INC- 23378	17,320.	0.	17,320.	17,320.	
TO PART I, LINE 4	234,325.	5,072.	229,253.	183,631.	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 3

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SEE SCHEDULE ATTACHED -UBS 23378	794,639.	820,938.	0.	PURCHASED 0.		<26,299.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SEE SCHEDULE ATTACHED -UBS 23378	655,459.	649,810.	0.	PURCHASED 0.		5,649.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SEE SCHEDULE ATTACHED -FIDELITY	1,269,311.	1,199,732.	0.	PURCHASED 0.		69,579.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CENTRAL PARK GROUP LIGHTHOUSE K-1			PURCHASED		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	72,755.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STRUCTURAL CAPITAL INVESTORS II-C, LP K-1			PURCHASED		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	1,593.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
			PURCHASED		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	0.

NET GAIN OR LOSS FROM SALE OF ASSETS					123,277.
CAPITAL GAINS DIVIDENDS FROM PART IV					5,072.
TOTAL TO FORM 990-PF, PART I, LINE 6A					128,349.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CENTRAL PARK GROUP LIGHTHOUSE GLOBAL K-1	70,077.	70,077.	
STRUCTURAL CAPITAL INVESTORS K-1	20,616.	20,616.	
S3 REAL ESTATE CAPITAL FUND III LP -K-1	20,754.	20,754.	
TOTAL TO FORM 990-PF, PART I, LINE 11	111,447.	111,447.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ROCKEFELLER PHILANTROPY ADVISORY FEES	4,312.	0.		4,312.
TO FORM 990-PF, PG 1, LN 16C	4,312.	0.		4,312.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,348.	3,348.		0.
TO FORM 990-PF, PG 1, LN 18	3,348.	3,348.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CENTRAL PARK GROUP LIGHTHOUSE GLOBAL K-1 - PORTFOLIO DEDUCTIONS	83,600.	35,958.			0.
INVESTMENT TRANSACTION FEES	17,022.	0.			0.
STRUCTURAL CAPITAL INVESTORS K-1	9,327.	0.			0.
TO FORM 990-PF, PG 1, LN 23	109,949.	35,958.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
CHECKS NOT YET CLEARED AT END OF YEAR		11,100.	
2016 FEDERAL INCOME TAX REFUND		1,000.	
FIRST BANK OF GREENWICH DEPOSIT IN ERROR - REVERSED IN 2019		70,000.	
TOTAL TO FORM 990-PF, PART III, LINE 3		82,100.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION		AMOUNT	
REVERSAL OF PRIOR YEAR UNCLEARED CHECKS		101,500.	
NONDEDUCTIBLE PORTION OF CONTRIBUTIONS PAID		11,080.	
BASIS ADJUSTMENT - ASSET-BACKED SECURITIES		8,086.	
STRUCTURAL CAPITAL - INCOME ADJUSTMENT		2,391.	
BASIS ADJUSTMENT- UBS SECURITIES		494.	
BASIS ADJUSTMENT - GOLDMAN SACHS		16,666.	
TOTAL TO FORM 990-PF, PART III, LINE 5		140,217.	

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIDELITY - MUNICIPAL BONDS		X	250,020.	251,710.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			250,020.	251,710.
TOTAL TO FORM 990-PF, PART II, LINE 10A			250,020.	251,710.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	4,234,703.	4,136,751.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,234,703.	4,136,751.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS - FIXED INCOME	0.	9,481.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	9,481.

FORM 990-PF MORTGAGE LOANS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	173,806.	390,700.
TOTAL TO FORM 990-PF, PART II, LINE 12	173,806.	390,700.

FORM 990-PF OTHER INVESTMENTS STATEMENT 14

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CENTRAL PARK LIGHTHOUSE GLOBAL	COST	1,643,139.	1,643,139.
STRUCTURAL CAPITAL INVESTORS K-1	COST	237,977.	237,977.
SHELTER GROWTH OPPORTUNITES FUND LTD	COST	1,500,000.	1,773,807.
NISHKAMA CAPITAL FUND LP	COST	500,000.	546,807.
S3 REAL ESTATE CAPITAL FUND III LP K-1	COST	638,494.	638,494.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,519,610.	4,840,224.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 15

NAME OF CONTRIBUTOR	ADDRESS
JAY N. LEVINE	55 DAWN HARBOR LANE RIVERSIDE, CT 06878
TAMMY LEVINE	55 DAWN HARBOR LANE RIVERSIDE, CT 06878

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 16

NAME OF MANAGER
TAMMY LEVINE
JAY N. LEVINE