

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491319033299

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
THE SYLVAN C HERMAN FOUNDATION INC

A Employer identification number
20-3265230

Number and street (or P O box number if mail is not delivered to street address)
1120 VERMONT AVENUE NW NO 900

Room/suite

B Telephone number (see instructions)
(202) 296-8366

City or town, state or province, country, and ZIP or foreign postal code
WASHINGTON, DC 20005

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 57,167,605

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,000			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	201,772	201,772		
	4 Dividends and interest from securities	687,795	687,795		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,103,383			
	b Gross sales price for all assets on line 6a				
		29,780,680			
	7 Capital gain net income (from Part IV, line 2)		1,103,383		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 5,225,749	10,553	5,169,647	
	12 Total. Add lines 1 through 11	 7,219,699	2,003,503	5,169,647	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	2,612,516	0	2,612,516	0
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	 9,144	0	3,653	5,491
	b Accounting fees (attach schedule)	 89,908	0	71,063	18,845
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 186,798	5,293	176,505	0
	19 Depreciation (attach schedule) and depletion	 391,094	0	426,602	
	20 Occupancy				
	21 Travel, conferences, and meetings	77,586	0	30,846	46,740
22 Printing and publications					
23 Other expenses (attach schedule)	 1,241,812	181,838	1,020,101	39,873	
24 Total operating and administrative expenses. Add lines 13 through 23	4,608,858	187,131	4,341,286	110,949	
25 Contributions, gifts, grants paid	1,580,386			1,580,386	
26 Total expenses and disbursements. Add lines 24 and 25	6,189,244	187,131	4,341,286	1,691,335	
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,030,455			
	b Net investment income (if negative, enter -0-)		1,816,372		
c Adjusted net income (if negative, enter -0-)			828,361		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	1,188,895	1,383,272	1,383,272
	2	Savings and temporary cash investments	11,769,269	6,538,078	6,538,078
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ <u>3,600,000</u> Less allowance for doubtful accounts ▶ <u>0</u>	3,600,000	3,600,000	3,600,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	0	10,925,778	10,970,726
	b	Investments—corporate stock (attach schedule)	21,116,232	17,058,748	20,732,559
	c	Investments—corporate bonds (attach schedule)	1,047,722	100,000	98,920
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,447,819	1,241,164	1,800,785
	14	Land, buildings, and equipment basis ▶ <u>11,094,187</u> Less accumulated depreciation (attach schedule) ▶ <u>1,432,471</u>	7,025,321	9,661,716	12,015,299
15	Other assets (describe ▶ _____)	2,395,103	27,966	27,966	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	49,590,361	50,536,722	57,167,605	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	129,136	45,042	
	23	Total liabilities (add lines 17 through 22)	129,136	45,042	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	49,461,225	50,491,680	
	30	Total net assets or fund balances (see instructions)	49,461,225	50,491,680	
	31	Total liabilities and net assets/fund balances (see instructions) .	49,590,361	50,536,722	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	49,461,225
2	Enter amount from Part I, line 27a	2	1,030,455
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	50,491,680
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	50,491,680

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b PA SMALL CO BUYOUT FUND V, L P	P		
c NORTH HAVEN CREDIT PARTNERS OFFSHORE FEEDER LP	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,514,364		28,677,297	837,067
b 266,229			266,229
c 87			87
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			837,067
b			266,229
c			87
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,103,383
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,582,219	45,617,778	0 056606
2016	3,082,604	47,594,314	0 064768
2015	2,534,804	38,201,312	0 066354
2014	1,147,293	36,520,280	0 031415
2013	141,155	29,374,608	0 004805

2 Total of line 1, column (d)	2	0 223948
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 044790
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	46,871,299
5 Multiply line 4 by line 3	5	2,099,365
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,164
7 Add lines 5 and 6	7	2,117,529
8 Enter qualifying distributions from Part XII, line 4	8	2,354,368

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	18,164
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	18,164
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	18,164
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	37,273
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	15,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	52,273
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	34,109
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 34,109 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ DC, MD, GA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ NOT APPLICABLE	13	Yes	
14	The books are in care of ▶ THE ORGANIZATION Telephone no ▶ (202) 296-8366			

Located at **▶** 1120 VERMONT AVENUE NW SUITE 900 WASHINGTON DC ZIP+4 **▶** 20005

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DR MICHAEL B KNABLE 4425 RIDGE STREET CHEVY CHASE, MD 20815	MEDICAL DIRECTOR 40 00	230,420	17,643	0
ERIC LEVINE 6733-C SOUTH CLIFTON ROAD FREDERICK, MD 21703	EXECUTIVE DIRECTOR 40 00	163,611	26,925	0
CAROLINE CANTRELL 9716 FLEETWOOD WAY FREDERICK, MD 21701	CLINICAL DIRECTOR 40 00	124,049	15,016	0
JASON MOEHRINGER 209 EAST 3RD STREET FREDERICK, MD 21701	CLINICAL MANAGER 40 00	87,198	9,922	0
AARON VANDERMEER 303 CATOCTIN AVENUE FREDERICK, MD 21701	PROGRAM MANAGER 40 00	74,114	7,934	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE SYLVAN C. HERMAN FOUNDATION, INC. (THE "FOUNDATION") WAS FORMED FOR THE PURPOSE OF PROVIDING RESIDENTIAL THERAPEUTIC TREATMENT AND REHABILITATION SERVICES FOR ADULTS SUFFERING FROM MENTAL ILLNESS	6,032,621
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	37,913,661
b	Average of monthly cash balances.	1b	6,071,414
c	Fair market value of all other assets (see instructions).	1c	3,600,000
d	Total (add lines 1a, b, and c).	1d	47,585,075
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	47,585,075
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	713,776
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	46,871,299
6	Minimum investment return. Enter 5% of line 5.	6	2,343,565

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,343,565
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	18,164
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	9,355
c	Add lines 2a and 2b.	2c	27,519
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,316,046
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,316,046
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,316,046

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,691,335
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	663,033
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,354,368
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	18,164
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,336,204

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,316,046
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				351,752
e From 2017.				336,247
f Total of lines 3a through e.	687,999			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 2,354,368				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				2,316,046
e Remaining amount distributed out of corpus	38,322			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	726,321			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	726,321			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				351,752
d Excess from 2017.				336,247
e Excess from 2018.				38,322

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) SYLVAN C HERMAN	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	INDEPENDENT LIVING SERVICES					136,017
b	PROGRAM FEES					616,389
c	CLINICAL ASSESSMENT					4,417,241
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	201,772	
4	Dividends and interest from securities.			14	687,795	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	1,103,383	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	LEGACY RESERVES			01	7,333	
b	PA SMALL CO BUYOUT FUND V, L P	900099	45,549			
c	NORTH HAVEN CREDIT PARTNERS OFFSHORE FEEDER LP			01	3,220	
d						
e						
12	Subtotal Add columns (b), (d), and (e).		45,549		2,003,503	5,169,647
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		7,218,699

[illegible]

Part XVII

	Yes	No
--	-----	----

--	--	--

1a(1)	No
--------------	-----------

1a(2)		No
--------------	--	-----------

--	--	--

1b(1)	No
--------------	-----------

1b(2)	No
--------------	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ***** Signature of officer or trustee	2019-11-13 Date	***** Title
---	-------------------------------------	---------------------------------

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	DWAYNE C HOLT				
	Firm's name ► BAKER TILLY VIRCHOW KRAUSE LLP				Firm's EIN ► 39-0859910
	Firm's address ► 8219 LEESBURG PIKE SUITE 800 TYSONS, VA 22182				Phone no (703) 923-8300

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SYLVAN C HERMAN	DIRECTOR/PRESIDENT 5 00	0	0	0
1120 VERMONT AVENUE NW SUITE 900 WASHINGTON, DC 20005				
ROBERT B HERMAN	DIRECTOR/VICE PRESIDENT 1 00	0	0	0
1120 VERMONT AVENUE NW SUITE 900 WASHINGTON, DC 20005				
C RICHARD BEYDA	DIRECTOR/SECRETARY 2 00	0	0	0
1200 NEW HAMPSHIRE AVE NW 555 WASHINGTON, DC 20036				
RICHARD F LEVIN	DIRECTOR 1 00	0	0	0
1200 NEW HAMPSHIRE AVE NW 555 WASHINGTON, DC 20036				
DWAYNE HOLT	DIRECTOR 1 00	0	0	0
8219 LEESBURG PIKE SUITE 800 TYSONS CORNER, VA 22182				
DR STEVEN SHARFSTEIN	DIRECTOR 0 50	0	0	0
SHEPPARD PRATT 6501 N CHARLES STREET BALTIMORE, MD 21204				
MINDY HERMAN	DIRECTOR 1 00	0	0	0
1120 VERMONT AVENUE NW SUITE 900 WASHINGTON, DC 20005				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A4CIP406 MASSACHUSETTS AVENUE ARLINGTON, VA 02474		PC	TO FULFILL CHARITABLE PURPOSE	5,000
ACTIVE MINDS INC 2001 S STREET NW SUITE 630 WASHINGTON, DC 20009		PC	TO FULFILL CHARITABLE PURPOSE	25,000
FRIENDSHIP CIRCLE 11621 SEVEN LOCKS ROAD POTOMAC, MD 20854		PC	TO FULFILL CHARITABLE PURPOSE	116,666
Total ▶ 3a				1,580,386

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE CONNECTIONS FOR CANCER SUPPORT 9650 ROCKVILLE PIKE BETHESDA, MD 20814		PC	TO FULFILL CHARITABLE PURPOSE	1,000
MAYO CLINIC200 FIRST STREET SW ROCHESTER, MN 55905		PC	TO FULFILL CHARITABLE PURPOSE	1,332,620
TREATMENT ADVOCACY CENTER 200 N GLEBE ROAD SUITE 801 ARLINGTON, VA 22203		PC	TO FULFILL CHARITABLE PURPOSE	100,000
Total ► 3a				1,580,386

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOUNDED WARRIOR PROJECTS 230 W MONROE STREET SUITE 200 CHICAGO, IL 60606		PC	TO FULFILL CHARITABLE PURPOSE	100
Total  3a				1,580,386

TY 2018 Accounting Fees Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	89,908	0	71,063	18,845

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: THE SYLVAN C HERMAN FOUNDATION INC

EIN: 20-3265230

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING - 14 FAIRVIEW AVE	2011-06-15	162,305	38,609	SL	27 5000000000000	5,902	0	5,902	
BUILDING - 218 NORVA AVE	2011-06-27	172,266	40,956	SL	27 5000000000000	6,264	0	6,264	
OFFICE FURNITURE	2011-06-15	7,145		200DB	7 0000000000000	0	0	425	
AUTOMOBILE	2011-06-15	28,900		200DB	5 0000000000000	0	0	0	
OFFICE FURNITURE - MISC	2011-06-15	1,000		200DB	7 0000000000000	0	0	60	
OVAl TABLE	2011-01-26	1,710		200DB	7 0000000000000	0	0	20	
FRENCH SIDEBOARD	2011-01-26	1,433		200DB	7 0000000000000	0	0	17	
NEOCLASSIC SIDE TABLE	2011-01-26	1,021		200DB	7 0000000000000	0	0	12	
TENNESSEE TABLE 7 SIX CHAIRS	2011-02-26	825		200DB	7 0000000000000	0	0	20	
ENGLANDER SONOMA-5 SET	2011-02-26	3,300		200DB	7 0000000000000	0	0	79	
LANE DALTON STATIONARY SOFA	2011-02-26	1,750		200DB	7 0000000000000	0	0	42	
LANE DALTON STATIONARY SOFA	2011-02-26	1,400		200DB	7 0000000000000	0	0	33	
LANE SURREY ENTERTAINMENT	2011-02-26	400		200DB	7 0000000000000	0	0	10	
LANE SURREY COCKTAIL TABLE	2011-02-26	650		200DB	7 0000000000000	0	0	15	
LANE SURREY END TABLE	2011-02-26	500		200DB	7 0000000000000	0	0	12	
ACME QUEEN BED COMPLETE	2011-02-26	2,750		200DB	7 0000000000000	0	0	65	
HEIDI CHAIR	2011-01-26	1,312		200DB	7 0000000000000	0	0	16	
HEIDI CHAIR	2011-01-26	1,312		200DB	7 0000000000000	0	0	16	
ORIENTAL RUG	2011-01-26	908		200DB	5 0000000000000	0	0	0	
COCKTAIL TABLE	2011-01-26	581		200DB	7 0000000000000	0	0	7	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BEDSIDE TABLE	2011-01-26	428		200DB	7 000000000000	0	0	5	
CONTINENTAL LAMP TABLE	2011-01-26	437		200DB	7 000000000000	0	0	5	
CHANCELLOR SOFA	2011-01-26	4,724		200DB	7 000000000000	0	0	56	
ARM CHAIR	2011-01-26	399		200DB	7 000000000000	0	0	5	
ARM CHAIR	2011-01-26	399		200DB	7 000000000000	0	0	5	
WALL SCONCE	2011-08-04	358		200DB	7 000000000000	0	0	30	
MANTLE ACCESSORIES	2011-08-04	250		200DB	7 000000000000	0	0	21	
SILK PLANT	2011-08-04	300		200DB	7 000000000000	0	0	25	
WALL CABINET	2011-08-04	1,420		200DB	7 000000000000	0	0	118	
BUILT IN SHELVES ACCESSORIES	2011-08-04	300		200DB	7 000000000000	0	0	25	
LIGHT FIXTURE	2011-08-04	801		200DB	7 000000000000	0	0	67	
ACME CHEST	2011-02-26	1,500		200DB	7 000000000000	0	0	36	
ACME NIGHT STAND	2011-02-26	840		200DB	7 000000000000	0	0	20	
ACME ARMOIRE	2011-02-26	1,550		200DB	7 000000000000	0	0	37	
LIBERTY SHEAF BACK SIDE CH	2011-02-26	1,410		200DB	7 000000000000	0	0	34	
LIMITED EDITION PRINTS #142/540	2011-06-23	1,710		200DB	7 000000000000	0	0	122	
FLORAL ARRANGEMENTS	2011-08-04	600		200DB	7 000000000000	0	0	50	
CONSOLE TABLE	2011-08-04	579		200DB	7 000000000000	0	0	48	
WALL SCONCE	2011-08-04	358		200DB	7 000000000000	0	0	30	
FRAMED ART/LGSIDEDB	2011-08-04	295		200DB	7 000000000000	0	0	25	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LG SIDEBOARD ACCESSORIES	2011-08-04	400		200DB	7 000000000000	0	0	33	
FLORAL ARRANGEMENT	2011-08-04	250		200DB	7 000000000000	0	0	21	
FRAMED ART	2011-08-04	400		200DB	7 000000000000	0	0	33	
CELLING FIXTURE	2011-08-04	281		200DB	7 000000000000	0	0	23	
WALL SCONCE	2011-08-04	266		200DB	7 000000000000	0	0	22	
NIGHTSTAND	2011-08-04	250		200DB	7 000000000000	0	0	21	
LOUNGE CHAIR	2011-08-04	250		200DB	7 000000000000	0	0	21	
LOUNGE CHAIR	2011-08-04	1,176		200DB	7 000000000000	0	0	98	
BUILDING IMPROVEMENTS	2011-04-13	26,855	6,554	SL	27 500000000000	977	0	977	
BUILDING IMPROVEMENTS	2011-04-13	880	215	SL	27 500000000000	32	0	32	
URNS	2011-08-29	438		200DB	7 000000000000	0	0	42	
CONSOLE TABLE	2011-09-07	400		200DB	7 000000000000	0	0	38	
MIRROR	2011-09-07	299		200DB	7 000000000000	0	0	28	
DINING CHAIRS	2011-09-07	260		200DB	7 000000000000	0	0	25	
POTTED TREE	2011-09-07	690		200DB	7 000000000000	0	0	66	
TABLE LAMPS	2011-09-07	600		200DB	7 000000000000	0	0	57	
B I SHOWER - 3RD FLBEDROOM	2011-09-23	2,850		200DB	5 000000000000	0	0	0	
B I VANITY BATH 3RD FLOOR	2011-09-23	1,823		200DB	5 000000000000	0	0	0	
BUILDING IMPROVEMENTS	2011-06-23	4,850	1,152	SL	27 500000000000	176	0	176	
BUILDING IMPROVEMENTS	2011-11-01	10,468	2,334	SL	27 500000000000	381	0	381	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CHAIRS	2011-07-01	361		200DB	7 000000000000	0	0	26	
LANDSCAPE ENHANCEMENT WORK	2011-06-20	13,500	3,212	SL	27 500000000000	491	0	491	
BLINDS	2011-05-17	2,742		200DB	5 000000000000	0	0	0	
BUILDING IMPROVEMENTS	2011-04-13	25,465	6,212	SL	27 500000000000	926	0	926	
ART	2011-08-29	255		200DB	7 000000000000	0	0	24	
BUILDING IMPROVEMENTS	2011-09-23	28,250	6,462	SL	27 500000000000	1,027	0	1,027	
BLINDS	2011-05-17	892		200DB	5 000000000000	0	0	0	
BUILDING IMPROVEMENTS	2011-11-01	2,413	539	SL	27 500000000000	88	0	88	
TENNESSEE TABLE & 6 CHAIRS (PKG)	2011-03-18	825		200DB	7 000000000000	0	0	29	
SIDE CHAIRS	2011-03-18	517		200DB	7 000000000000	0	0	18	
TABLE	2011-03-18	307		200DB	7 000000000000	0	0	11	
BED	2011-03-18	1,000		200DB	7 000000000000	0	0	36	
HEADBOARDS	2011-03-18	481		200DB	7 000000000000	0	0	17	
FOOTBOARDS	2011-03-18	350		200DB	7 000000000000	0	0	13	
SONOMA 5 SET	2011-03-18	1,200		200DB	7 000000000000	0	0	43	
ENGLANDER SONOMA	2011-03-18	288		200DB	7 000000000000	0	0	10	
ENGLANDER SONOMA	2011-03-18	912		200DB	7 000000000000	0	0	33	
SOFA	2011-03-18	1,750		200DB	7 000000000000	0	0	63	
CHAIRS	2011-03-18	1,400		200DB	7 000000000000	0	0	50	
ENTERTAINMENT CONSOLE	2011-03-18	400		200DB	7 000000000000	0	0	14	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TABLES	2011-03-18	650		200DB	7 000000000000	0	0	23	
TABLES	2011-03-18	500		200DB	7 000000000000	0	0	18	
CHESTS	2011-03-18	600		200DB	7 000000000000	0	0	21	
NIGHT STAND	2011-03-18	975		200DB	7 000000000000	0	0	35	
ASSORTED RUGS	2011-03-16	260		200DB	5 000000000000	0	0	0	
ASSORTED RUGS	2011-02-28	780		200DB	5 000000000000	0	0	0	
BUILDING IMPROVEMENTS	2011-09-23	26,990	6,172	SL	27 500000000000	981	0	981	
BUILDING IMPROVEMENTS	2011-09-23	26,500	6,065	SL	27 500000000000	964	0	964	
HP 620 NOTEBOOK INTEL PENTIUM	2011-04-05	1,078		200DB	5 000000000000	0	0	0	
HP 500B DESKTOP PC PENTIUM	2011-04-05	470		200DB	5 000000000000	0	0	0	
SONIC WALL TZ100 FIREWALL	2011-04-05	270		200DB	7 000000000000	0	0	10	
DELL POWEREDGE SERVER	2011-04-05	1,619		200DB	5 000000000000	0	0	0	
DELL VOSTRO LAPTOP	2011-07-07	5,880		200DB	5 000000000000	0	0	0	
DELL VOSTRO DESKTOP	2011-07-07	1,320		200DB	5 000000000000	0	0	0	
NEC DSX - 40 KEY SERVICE UNIT	2011-03-10	612		200DB	7 000000000000	0	0	15	
NEC DSX - 40/80/160 INTRAMAIL	2011-03-10	700		200DB	7 000000000000	0	0	17	
NEC DSX - 34 BUTTON BACKLIT	2011-03-10	1,985		200DB	7 000000000000	0	0	47	
LAND - 107 WEST THIRD STREET	2011-06-15	156,330		L	27 500000000000	0	0	0	
LAND - 218 NORVA	2011-06-27	92,351		L	27 500000000000	0	0	0	
LAND - FAIRVIEW AVE	2011-06-15	142,515		L	27 500000000000	0	0	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SIGNAGE	2012-02-03	3,968	1,984	200DB	5 000000000000	0	0	0	
CELL PHONES	2012-07-01	1,744	872	200DB	5 000000000000	0	0	0	
COMPUTERS	2012-05-24	16,973	8,486	200DB	5 000000000000	0	0	0	
BUILDING - 107 WEST THIRD STREET	2011-06-15	645,576	153,566	SL	27 500000000000	23,475	0	23,475	
HONDA ODYSSEY	2013-09-30	27,680	13,043	200DB	5 000000000000	797	0	4,152	
FURNITURE	2013-05-31	425	200	200DB	5 000000000000	12	0	35	
BUILDING IMPROVEMENTS	2013-11-30	71,894	10,783	SL	27 500000000000	2,614	0	2,614	
HONDA ODYSSEY	2014-03-31	26,756	11,066	200DB	5 000000000000	1,541	0	5,351	
COMPUTER HARDWARE	2014-03-30	5,463	2,259	200DB	5 000000000000	315	0	1,093	
SOFTWARE	2014-07-30	6,780	3,390	200DB	3 000000000000	0	0	0	
FURNITURE	2014-06-30	2,400	992	200DB	5 000000000000	139	0	480	
FURNITURE - PIANO	2014-12-30	19,700	8,148	200DB	5 000000000000	1,135	0	3,940	
FURNITURE	2014-03-20	15,674	6,483	200DB	5 000000000000	903	0	3,135	
BUILDING IMPROVEMENTS	2014-05-31	126,300	16,649	SL	27 500000000000	4,593	0	4,593	
HONDA ODYSSEY	2015-04-30	27,300	9,719	200DB	5 000000000000	1,572	0	5,460	
LAND - WEST PATRICK STREET	2014-04-09	457,707		L		0	0	0	
BUILDING IMPROVEMENTS -	2016-06-01	1,853,123	103,887	SL	27 500000000000	67,386	0	67,386	
BUILDING	2016-06-01	3,418,510	191,643	SL	27 500000000000	124,309	0	124,309	
FURNISHINGS	2016-06-01	56,424	14,670	200DB	5 000000000000	5,417	0	11,285	
FURNISHINGS	2016-06-01	169,151	43,979	200DB	5 000000000000	16,238	0	33,830	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE - PIANO UPDATES	2016-08-30	3,392	882	200DB	5 000000000000	326	0	678	
FURNISHINGS	2017-06-14	5,000	500	200DB	5 000000000000	800	0	1,000	
BUILDING IMPROVEMENTS	2017-04-25	86,099	2,218	SL	27 500000000000	3,131	0	3,131	
OFFICE FURNITURE - MISCELLANEOUS	2017-06-30	9,154	915	200DB	5 000000000000	1,465	0	1,831	
2018 TOYOTA SIENNA	2018-07-23	29,804		200DB	5 000000000000	5,961	0	2,484	
VALUE CITY - MISC OFFICE FURNITURE	2018-11-20	940		200DB	5 000000000000	188	0	16	
HOUSE FURNISHINGS - 609-611 W PATRICK	2018-03-30	490		200DB	5 000000000000	98	0	74	
HOUSE FURNISHINGS 613 W PATRICK STUDIO	2018-04-30	38,660		200DB	5 000000000000	7,732	0	5,155	
HOUSE FURNISHINGS 613 W PATRICK STUDIO	2018-03-31	51,332		200DB	5 000000000000	10,266	0	7,700	
613 W PATRICK GROUP HOME STUDIO - BUILDING	2018-02-28	2,906,263		SL	27 500000000000	92,472	0	92,472	

TY 2018 Explanation of Non-Filing with Attorney General Statement

Name: THE SYLVAN C HERMAN FOUNDATION INC

EIN: 20-3265230

Statement:

ON DEC. 12, 2008, THE DISTRICT OF COLUMBIA OFFICE OF TAX AND REVENUE ELIMINATED THE IRS FORM 990-PF FILING OBLIGATION. A COPY OF THE 990-PF HAS BEEN PROVIDED TO THE ATTORNEY GENERAL OF MARYLAND. A COPY OF THE 990-PF HAS BEEN PROVIDED TO THE DEPARTMENT OF REVENUE OF GEORGIA.

TY 2018 General Explanation Attachment**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	SCHEDULE OF CONTROLLED ENTITIES UNDER 512(B)(13)	FORM 990-PF, PAGE 5, PART VII-A, LINE 11	CLEARVIEW COMMUNITIES, LLC - 1120 VERMONT AVENUE NW, SHITE 900, WASHINGTON, DC 20005-3532 (EIN 27-4060312)107 WEST THIRD STREET LLC - 1120 VERMONT AVENUE NW, SHITE 900, WASHINGTON, DC 20005-3532 (EIN 20-3265230)14 FAIRVIEW AVENUE LLC - 1120 VERMONT AVENUE NW, SHITE 900, WASHINGTON, DC 20005-3532 (EIN 20-3265230)218 NORVA AVENUE LLC - 1120 VERMONT AVENUE NW, SHITE 900, WASHINGTON, DC 20005-3532 (EIN 20-3265230))GOOD NEIGHBOR 1, LLC - 1120 VERMONT AVENUE NW, SHITE 900, WASHINGTON, DC 20005-3532 (EIN 20-3265230)GOOD NEIGHBOR 2, LLC - 1120 VERMONT AVENUE NW, SHITE 900, WASHINGTON, DC 20005-3532 (EIN 20-3265230)GOOD NEIGHBOR 3, LLC - 1120 VERMONT AVENUE NW, SHITE 900, WASHINGTON, DC 20005-3532 (EIN 20-3265230)NONE OF THE ABOVE ENTITIES ARE EXCESS BUSINESS HOLDINGS

TY 2018 Investments Corporate Bonds Schedule

Name: THE SYLVAN C HERMAN FOUNDATION INC

EIN: 20-3265230

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB - BONDS	100,000	98,920

TY 2018 Investments Corporate Stock Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB - STOCKS	17,058,748	20,732,559

TY 2018 Investments Government Obligations Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230**US Government Securities - End
of Year Book Value:**

10,925,778

**US Government Securities - End
of Year Fair Market Value:**

10,970,726

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2018 Investments - Other Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN NORTH HAVEN CREDIT PARTNERS OFF FEEDER LP	FMV	15,615	12,597
INVESTMENT IN PA SMALL CO BUYOUT FUND V, L.P.	FMV	1,225,549	1,788,188

TY 2018 Land, Etc.
Schedule

Name: THE SYLVAN C HERMAN FOUNDATION INC
EIN: 20-3265230

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING - 14 FAIRVIEW AVE	162,305	44,511	117,794	
BUILDING - 218 NORVA AVE	172,266	47,220	125,046	
OFFICE FURNITURE	7,145	7,145	0	
AUTOMOBILE	28,900	28,900	0	
OFFICE FURNITURE - MISC	1,000	1,000	0	
OVAL TABLE	1,710	1,710	0	
FRENCH SIDEBORD	1,433	1,433	0	
NEOCLASSIC SIDE TABLE	1,021	1,021	0	
TENNESSEE TABLE 7 SIX CHAIRS	825	825	0	
ENGLANDER SONOMA-5 SET	3,300	3,300	0	
LANE DALTON STATIONARY SOFA	1,750	1,750	0	
LANE DALTON STATIONARY SOFA	1,400	1,400	0	
LANE SURREY ENTERTAINMENT	400	400	0	
LANE SURREY COCKTAIL TABLE	650	650	0	
LANE SURREY END TABLE	500	500	0	
ACME QUEEN BED COMPLETE	2,750	2,750	0	
HEIDI CHAIR	1,312	1,312	0	
HEIDI CHAIR	1,312	1,312	0	
ORIENTAL RUG	908	908	0	
COCKTAIL TABLE	581	581	0	
BEDSIDE TABLE	428	428	0	
CONTINENTAL LAMP TABLE	437	437	0	
CHANCELLOR SOFA	4,724	4,724	0	
ARM CHAIR	399	399	0	
ARM CHAIR	399	399	0	
WALL SCONCE	358	358	0	
MANTLE ACCESSORIES	250	250	0	
SILK PLANT	300	300	0	
WALL CABINET	1,420	1,420	0	
BUILT IN SHELVES ACCESSORIES	300	300	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LIGHT FIXTURE	801	801	0	
ACME CHEST	1,500	1,500	0	
ACME NIGHT STAND	840	840	0	
ACME ARMOIRE	1,550	1,550	0	
LIBERTY SHEAF BACK SIDE CH	1,410	1,410	0	
LIMITED EDITION PRINTS #142/540	1,710	1,710	0	
FLORAL ARRANGEMENTS	600	600	0	
CONSOLE TABLE	579	579	0	
WALL SCONCE	358	358	0	
FRAMED ART/LG SIDEDB	295	295	0	
LG SIDEBOARD ACCESSORIES	400	400	0	
FLORAL ARRANGEMENT	250	250	0	
FRAMED ART	400	400	0	
CELLING FIXTURE	281	281	0	
WALL SCONCE	266	266	0	
NIGHTSTAND	250	250	0	
LOUNGE CHAIR	250	250	0	
LOUNGE CHAIR	1,176	1,176	0	
BUILDING IMPROVEMENTS	26,855	7,531	19,324	
BUILDING IMPROVEMENTS	880	247	633	
URNS	438	438	0	
CONSOLE TABLE	400	400	0	
MIRROR	299	299	0	
DINING CHAIRS	260	260	0	
POTTED TREE	690	690	0	
TABLE LAMPS	600	600	0	
B.I.SHOWER - 3RD FLBEDROOM	2,850	2,850	0	
B.I. VANITY BATH 3RD FLOOR	1,823	1,823	0	
BUILDING IMPROVEMENTS	4,850	1,328	3,522	
BUILDING IMPROVEMENTS	10,468	2,715	7,753	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CHAIRS	361	361	0	
LANDSCAPE ENHANCEMENT WORK	13,500	3,703	9,797	
BLINDS	2,742	2,742	0	
BUILDING IMPROVEMENTS	25,465	7,138	18,327	
ART	255	255	0	
BUILDING IMPROVEMENTS	28,250	7,489	20,761	
BLINDS	892	892	0	
BUILDING IMPROVEMENTS	2,413	627	1,786	
TENNESSEE TABLE & 6 CHAIRS (PKG)	825	825	0	
SIDE CHAIRS	517	517	0	
TABLE	307	307	0	
BED	1,000	1,000	0	
HEADBOARDS	481	481	0	
FOOTBOARDS	350	350	0	
SONOMA 5 SET	1,200	1,200	0	
ENGLANDER SONOMA	288	288	0	
ENGLANDER SONOMA	912	912	0	
SOFA	1,750	1,750	0	
CHAIRS	1,400	1,400	0	
ENTERTAINMENT CONSOLE	400	400	0	
TABLES	650	650	0	
TABLES	500	500	0	
CHESTS	600	600	0	
NIGHT STAND	975	975	0	
ASSORTED RUGS	260	260	0	
ASSORTED RUGS	780	780	0	
BUILDING IMPROVEMENTS	26,990	7,153	19,837	
BUILDING IMPROVEMENTS	26,500	7,029	19,471	
HP 620 NOTEBOOK INTEL PENTIUM	1,078	1,078	0	
HP 500B DESKTOP PC PENTIUM	470	470	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SONIC WALL TZ100 FIREWALL	270	270	0	
DELL POWEREDGE SERVER	1,619	1,619	0	
DELL VOSTRO LAPTOP	5,880	5,880	0	
DELL VOSTRO DESKTOP	1,320	1,320	0	
NEC DSX - 40 KEY SERVICE UNIT	612	612	0	
NEC DSX - 40/80/160 INTRAMAIL	700	700	0	
NEC DSX - 34 BUTTON BACKLIT	1,985	1,985	0	
LAND - 107 WEST THIRD STREET	156,330	0	156,330	
LAND - 218 NORVA	92,351	0	92,351	
LAND - FAIRVIEW AVE	142,515	0	142,515	
SIGNAGE	3,968	3,968	0	
CELL PHONES	1,744	1,744	0	
COMPUTERS	16,973	16,973	0	
BUILDING - 107 WEST THIRD STREET	645,576	177,041	468,535	
HONDA ODYSSEY	27,680	27,680	0	
FURNITURE	425	425	0	
BUILDING IMPROVEMENTS	71,894	13,397	58,497	
HONDA ODYSSEY	26,756	25,985	771	
COMPUTER HARDWARE	5,463	5,306	157	
SOFTWARE	6,780	6,780	0	
FURNITURE	2,400	2,331	69	
FURNITURE - PIANO	19,700	19,133	567	
FURNITURE	15,674	15,223	451	
BUILDING IMPROVEMENTS	126,300	21,242	105,058	
HONDA ODYSSEY	27,300	24,941	2,359	
LAND - WEST PATRICK STREET	457,707	0	457,707	
BUILDING IMPROVEMENTS -	1,853,123	171,273	1,681,850	
BUILDING	3,418,510	315,952	3,102,558	
FURNISHINGS	56,424	48,299	8,125	
FURNISHINGS	169,151	144,793	24,358	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE - PIANO UPDATES	3,392	2,904	488	
FURNISHINGS	5,000	3,800	1,200	
BUILDING IMPROVEMENTS	86,099	5,349	80,750	
OFFICE FURNITURE - MISCELLANEOUS	9,154	6,957	2,197	
2018 TOYOTA SIENNA	29,804	5,961	23,843	
VALUE CITY - MISC OFFICE FURNITURE	940	188	752	
HOUSE FURNISHINGS - 609-611 W PATRICK	490	98	392	
HOUSE FURNISHINGS 613 W PATRICK STUDIO	38,660	7,732	30,928	
HOUSE FURNISHINGS 613 W PATRICK STUDIO	51,332	10,266	41,066	
613 W PATRICK GROUP HOME STUDIO - BUILDING	2,906,263	92,472	2,813,791	

TY 2018 Legal Fees Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	9,144	0	3,653	5,491

TY 2018 Other Assets Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	30,647	27,966	27,966
CONSTRUCTION IN PROGRESS	2,364,456	0	0

TY 2018 Other Expenses Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMUNICATION	79,018	0	79,018	0
COMPUTER MAINTENANCE	22,828	0	22,828	0
INSURANCE	376,156	0	336,741	39,415
INVESTMENT EXPENSES	59,548	59,323	225	0
MAINTENANCE	127,153	0	127,153	0
MEALS AND ENTERTAINMENT	17,161	0	16,703	458
MISCELLANEOUS	21,714	21,714	0	0
OTHER OPERATING EXPENSES	115,549	0	115,549	0
PA SMALL COMPANY BUYOUT FUND V	100,801	100,801	0	0
RECRUITING	135,472	0	135,472	0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUBCONTRACTORS	825	0	825	0
SUPPLIES	124,368	0	124,368	0
UTILITIES	61,219	0	61,219	0

TY 2018 Other Income Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INDEPENDENT LIVING SERVICES	136,017		136,017
PROGRAM FEES	616,389		616,389
CLINICAL ASSESSMENT	4,417,241		4,417,241
LEGACY RESERVES	7,333	7,333	0
PA SMALL CO BUYOUT FUND V, L P	45,549		0
NORTH HAVEN CREDIT PARTNERS OFFSHORE FEEDER LP	3,220	3,220	0

TY 2018 Other Liabilities Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL WITHHOLDING	2,611	42
SECURITY DEPOSITS HELD	126,525	45,000

TY 2018 Taxes Schedule**Name:** THE SYLVAN C HERMAN FOUNDATION INC**EIN:** 20-3265230

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	5,293	5,293	0	0
PAYROLL TAX PAID	173,885	0	173,885	0
OTHER TAXES	2,620	0	2,620	0
FEDERAL TAX PAID	5,000	0	0	0