

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation NESBITT FAMILY CHARITABLE FOUNDATION		A Employer identification number 20-3150066	
Number and street (or P O box number if mail is not delivered to street address) 62 42ND STREET		Room/suite	B Telephone number (see instructions) (570) 639-5492
City or town, state or province, country, and ZIP or foreign postal code DALLAS, PA 18612		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,641,463	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	100,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16,028	16,028		
	4 Dividends and interest from securities	38,097	38,097		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		4,299		
	8 Net short-term capital gain			4,418	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0			
	12 Total. Add lines 1 through 11	154,125	58,424	4,418	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0			
	b Accounting fees (attach schedule)	1,200	1,200		
	c Other professional fees (attach schedule)	11,448	11,448		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	771	771		
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	172	172		
	24 Total operating and administrative expenses. Add lines 13 through 23	13,591	13,591		0
	25 Contributions, gifts, grants paid	87,000			87,000
	26 Total expenses and disbursements. Add lines 24 and 25	100,591	13,591		87,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	53,534			
	b Net investment income (if negative, enter -0-)		44,833		
	c Adjusted net income (if negative, enter -0-)			4,418	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	47,360	33,902		33,902	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____		0			
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	173,975	207,547		207,709	
	b	Investments—corporate stock (attach schedule)	606,729	916,748		1,108,253	
	c	Investments—corporate bonds (attach schedule)	590,218	269,477		260,443	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		0			
	12	Investments—mortgage loans		29,020		28,748	
	13	Investments—other (attach schedule)		0			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		0			
15	Other assets (describe ▶ _____)	0	2,408		2,408		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,418,282	1,459,102		1,641,463		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue	12,714				
	20	Loans from officers, directors, trustees, and other disqualified persons		0			
	21	Mortgages and other notes payable (attach schedule)		0			
	22	Other liabilities (describe ▶ _____)	0	0			
	23	Total liabilities (add lines 17 through 22)	12,714	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	1,405,568	1,459,102			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	1,405,568	1,459,102				
31	Total liabilities and net assets/fund balances (see instructions) .	1,418,282	1,459,102				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,405,568
2	Enter amount from Part I, line 27a	2	53,534
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,459,102
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,459,102

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,299
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	4,418

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	80,537	1,598,708	0 050376
2016	74,000	1,512,593	0 048923
2015	71,975	1,369,608	0 052552
2014	63,500	1,312,372	0 048386
2013	64,611	1,187,668	0 054402

2 Total of line 1, column (d)	2	0 254639
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 050928
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,691,243
5 Multiply line 4 by line 3	5	86,132
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	448
7 Add lines 5 and 6	7	86,580
8 Enter qualifying distributions from Part XII, line 4	8	87,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	448
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	448
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	448
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	735
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	735
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	287
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	287

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► THE FOUNDATION Telephone no ► (570) 639-5492			

Located at **►** 62 42ND ST DALLAS PAZIP+4 **►** 18612

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE MADE	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,635,622
b	Average of monthly cash balances.	1b	81,376
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,716,998
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,716,998
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	25,755
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,691,243
6	Minimum investment return. Enter 5% of line 5.	6	84,562

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	84,562
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	448
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	448
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	84,114
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	84,114
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	84,114

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	87,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	87,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	448
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	86,552

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				84,114
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013. 65,077				
b From 2014. 0				
c From 2015. 0				
d From 2016. 0				
e From 2017. 81,000				
f Total of lines 3a through e.	146,077			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 87,000				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus	87,000			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	233,077			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				84,114
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	65,077			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	168,000			
10 Analysis of line 9				
a Excess from 2014. 0				
b Excess from 2015. 0				
c Excess from 2016. 0				
d Excess from 2017. 81,000				
e Excess from 2018. 87,000				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GERALDINE T NESBITT PRESIDENT
62 42ND STREET
DALLAS, PA 18612
(570) 639-5492

b The form in which applications should be submitted and information and materials they should include

THEY SHOULD BE IN LETTER FORM STATING THE NEEDS OF THE CHARITY

c Any submission deadlines

THE BOARD MEETS IN NOVEMBER SO ALL REQUESTS SHOULD BE MAILED BY OCTOBER 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE CHARITY MUST BE LOCATED IN LUZERNE, LACKAWANNA, OR WYOMING COUNTIES OF PA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-07-18	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN
	EDWARD W STANKS JR CPA		2019-07-18		P00018918
	Firm's name ▶ Edward W Stanks Jr CPA				Firm's EIN ▶
	Firm's address ▶ 458 Wyoming Avenue Kingston, PA 18704				Phone no (570) 288-9990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	WELLS FARGO A/C 7240-0351	P	2012-08-07	2018-10-31
1	WELLS FARGO A/C 7240-0351	P	2018-12-17	2018-12-17
	WELLS FARGO A/C 1687-7473	P	2017-12-07	2018-09-27
	WELLS FARGO A/C 1687-7473	P	2014-08-07	2018-07-02
	WELLS FARGO A/C 1687-7473	P	2012-07-31	2018-10-26
	WELLS FARGO A/C 7240-0351	P	2018-01-05	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,672	0	11,162	5,510
41	0	0	41
21,931	0	22,029	-98
121,849	0	122,233	-384
35,658	0	40,903	-5,245
4,475	0	0	4,475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	5,510
0	0	0	41
0	0	0	-98
0	0	0	-384
0	0	0	-5,245
0	0	0	4,475

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GERALDINE T NESBITT 62 42ND STREET DALLAS, PA 18612	PRES 0 00	0	0	0
SARA N GOMEZ 270 WHITE BIRCH LANE MOUNTAIN TOP, PA 18707	DIRECTOR 0 00	0	0	0
EDWARD W STANKS JR CPA 458 WYOMING AVENUE KINGSTON, PA 18704	TREAS 0 00	1,200	0	0
REV DANIEL C GUNN 105 COTTAGE PLACE RIDGEWOOD, NJ 07450	DIRECTOR 0 00	0	0	0
MARTIN TILLAPPAUGH 24 PIONEER STREET COOPERSTOWN, NY 13326	DIRECTOR 0 00	0	0	0
ANTHONY BROOKS 72 WEST RIVER STREET WILKES BARRE, PA 18702	DIRECTOR 0 00	0	0	0
BARBARA LEMMOND 58 LEHMAN AVE DALLAS, PA 18612	DIRECTOR 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RONALD MCDONALD HSE OF SCRANTON 332 WHEELER AVENUE SCRANTON, PA 18510		CURRENT	TO CREATE PROGRAMSFOR SICK CHILDRENAND THEIR FAMILIES	5,000
CASA OF LUZERNE COUNTY 22 EAST UNION STREET WILKES BARRE, PA 18701		CURRENT	HIRING VOLUNTEERS FORCARING FOR ABUSEDOR NEGLECTED CHILDREN	5,000
DRESS FOR SUCCESS 38 WEST MARKET ST WILKES BARRE, PA 18701		CURRENT	PROVIDES CLOTHING FOR WOMENWHO FACED PERSONAL HARDSHIPINTERVIEWING FOR WORK	5,000
Total ▶ 3a				87,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WYOMING VALLEY CHILDRENS ASSOC 1133 WYOMING AVENUE FORTYFORT, PA 18704		CURRENT	PROVIDES EDUCATIONAL & THERAPEUTIC SERVICES TO CHILDREN	10,000
WYOMING SEMINARY PREP SCHOOL 1560 WYOMING AVENUE FORTY FORT, PA 18704		CURRENT	SCHOLARSHIPS FOR CHILDREN 1ST THROUGH 8TH GRADE	10,000
LEADERSHIP WILKES BARRE 4 PUBLIC SQUARE WILKES BARRE, PA 18701		CURRENT	PROVIDE SCHOLARSHIP FOR 2 INDIVIDUALS TO OPERATE IN A LEADERSHIP ROLE	2,000
Total ► 3a				87,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOMENS RESOURCE CENTER WYOMING AVE SCRANTON, PA 18503		CURRENT	PROVIDES SAFETY FORABUSED WOMEN	5,000
PITTSTON ARTS COUNCIL 116 GRANDVIEW DRIVE PITTSTON, PA 18640		CURRENT	PROVIDE FUNDS FOR ARTWORKTO BE DOCUMENTATEDFOR THEIR EXHIBITION	2,500
MOUNTAINTOP HOSE CO #1 14 WOODLAWN AVENUE MOUNTAINTOP, PA 18707		CURRENT	VOLUNTEER FIREDONATION FOR EQUIPMENT	10,000
Total ▶ 3a				87,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WYOMING VALLEY ART LEAGUE 130 S FRNKLIN STREET WILKES BARRE, PA 18701		CURRENT	PROVIDES VENUEFOR ARTISTS	2,500
WILKES UNIVERSITY 84 WEST SOUTH STREET WILKES BARRE, PA 18706		CURRENT	PROVIDES SCHOLARSHIPFOR NESBITT SCHOOL OF PHARMACY	10,000
BLUE CHIP FARM ANIMAL RESCUE 974 LOCKVILLE RD DALLAS, PA 18612		CURRENT	NON-KILLANIMAL SHELTER	10,000
Total ► 3a				87,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OSTERHOUT FREE LIBRARY 71 S FRANKLIN ST WILKES BARRE, PA 18701		CURRENT	FREE PUBLIC LIBRARYUPGRADING HVAC SYSTEM	5,000
CEOWEINBERG FOOD BANK 185 RESEARCH DRIVE PITTSTON, PA 18640		CURRENT	FOOD BANK PROVIDESFOOD FOR POOR& HOMELESS	5,000
Total ▶ 3a				87,000

TY 2018 Accounting Fees Schedule**Name:** NESBITT FAMILY CHARITABLE FOUNDATION**EIN:** 20-3150066

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EDWARD STANKS CPA TAX PREPARATION	1,200			

TY 2018 Investments Corporate Bonds Schedule

Name: NESBITT FAMILY CHARITABLE FOUNDATION

EIN: 20-3150066

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UPS SR UNSECURED DUE 4/1/19	12,194	10,054
TARGET SR UNSECURED NT DUE 7/15/20	11,392	11,163
NATIONAL RURAL UTIL COOP NTES DUE 11/01/20	11,103	10,840
STATE ST CORP CPN 3.7% DUE 11/20/23	7,378	7,070
PEPSICO NOTES DUE 1/15/20	5,910	5,090
AT&T SR UNSECURED DUE 6/30/20	9,938	9,868
AMEX CRED SR DUE 9/14/20	12,020	11,875
HONEYWELL INTL SR UNSECURED DUE 3/1/21	7,277	7,197
COMERICA BNK CPN 2.5% DUE 6/2/20	4,014	3,950
TRAVLRS COS CPN 5.9% DUE 6/2/19	4,066	4,050
FLORIDA POWER 1ST MTG DUE 8/15/21	8,166	7,988
PEPSICO CPN 2.15% DUE 10/14/20	2,007	1,975
NORTHERN TR CORP SR UNSECURED DUE 8/23/21	4,097	4,029
PPL ELEC UTIL 1ST MTG DUE 9/15/21	9,104	9,016
PROCTOR & GAMBLE SR UNSECURED DUE 11/3/21	6,866	6,820
BRANCH BNKING & TRST SR UNSECURED DUE 1/15/22	8,081	7,851
SUNTRUST BANKS SR UNSECURED DUE 1/27/22	4,022	3,901
JOHNSON & JOHNSON SR UNSECURED DUE 3/3/22	7,017	6,894
EXXON MOBIL SR UNSECURED DUE 3/6/22	7,021	6,869
UNITED TECHNOLOGIES NOTE SUE 6/1/22	10,477	9,792

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US BANCORP MED TRM NOTES DUE 7/15/22	9,901	9,863
NRTHRN STATES PWR 1ST MTG DUE 8/15/22	7,954	7,689
BERKSHIRE HATHAWAY CPN 2.75% DUE 3/15/23	15,608	15,706
PRUDENTIAL FIN SR UNSECURED DUE 5/15/24	8,049	8,043
WALT DISNEY MED TRM NOTES DUE 7/30/26	12,272	12,458
PNC BANK SR DUE 11/1/22	7,038	6,802
PEPSICO INC SR UNSECURED DUE 3/1/23	6,897	6,897
METLIFE MULTI STO UP DUE 9/15/23	7,507	7,206
ISHARES IBOXX ETF INV GRD CORP BOND	42,101	39,487

TY 2018 Investments Corporate Stock Schedule

Name: NESBITT FAMILY CHARITABLE FOUNDATION
EIN: 20-3150066

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFLAC INC	12,011	21,231
AMERICAN TOWER CORP	10,447	20,881
APPLE INC	11,403	23,661
APTAR GROUP INC	10,559	19,002
AT&T INC	25,344	22,819
AUTOMATIC DATA PROCESSING	12,784	28,846
BAXTER INTERNATIONAL INC	16,426	28,829
CARDINAL HEALTH INC	20,131	11,462
CMS ENERGY CORP	3,059	9,831
COCA COLA COMPANY	15,856	18,466
COMMERCE BANCSHARES INC	13,145	23,281
CVS CAREMARK CORP	8,538	8,190
EMERSON ELECTRIC CO	10,229	11,352
GENERAL MILLS	6,647	5,841
JP MORGAN CHASE	14,318	24,990
EXXON MOBIL	13,826	10,228
INTEL CORP	12,909	23,465
INTERNATIONAL BUS MACHINES	16,195	10,798
JM SMUCKER CO	13,389	14,023
JOHNSON & JOHNSON	18,350	28,649
KELLOGG CO	14,286	15,677
LEGETT & PLATT INC	6,743	8,422
LINDE PLC	16,672	15,916
LOWES COMPANIES	12,020	23,090
MCDONALDS CORP	14,065	27,523
MICROSOFT CORP	14,006	39,612
NEXTERA ENERGY INC	9,038	23,639
NORTHROP GRUMMAN CORP	5,325	19,592
PNC FINANCIAL SVCS	14,449	21,278
P&G INC	13,959	18,384

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
QUALCOMM INC	12,595	11,951
RAYTHEON CO	8,415	23,769
REALTY INCOME CORP	6,554	10,402
ROYAL DUTCH SHELL	15,540	12,237
SCHLUMBERGER LTD.	8,411	4,510
SIX FLAGS ENTERTAINMENT	9,770	14,742
AMER FDS EUROPACIFIC GRWTH FD	30,000	24,986
TARGET CORP	13,160	13,548
UGI CORP	8,139	21,873
UNITED TECHNOLOGIES CORP	8,084	11,713
US BANCORP NEW	15,170	17,457
3M	10,956	14,862
VERIZON COMMUNICATIONS	26,867	31,483
PRINCIPAL FDS SMLL-MIDCAP DIV INC	30,000	22,349
BROOKFIELD FDS	19,125	12,432
DEUTSCHE BANK 8.05% PFD	14,773	13,761
MAINSTAY MACKAY BOND FD	64,973	59,259
PNC FINANCIAL VAR PFD	15,208	14,157
MAINSTAY MACKAY HIG YIELD CORP BD FD	69,049	63,027
LORD ABETT INVT TR SHRT DUR INC FD	79,249	73,266
TEMPLETON INC TR GLOBAL BD FD	64,581	57,491

TY 2018 Investments Government Obligations Schedule**Name:** NESBITT FAMILY CHARITABLE FOUNDATION**EIN:** 20-3150066**US Government Securities - End
of Year Book Value:**

207,547

**US Government Securities - End
of Year Fair Market Value:**

207,709

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2018 Other Expenses Schedule**Name:** NESBITT FAMILY CHARITABLE FOUNDATION**EIN:** 20-3150066**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	48	48		
OFFICE SUPPLIES	124	124		

TY 2018 Other Professional Fees Schedule**Name:** NESBITT FAMILY CHARITABLE FOUNDATION**EIN:** 20-3150066

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WELLS FARGO ADVISORS ADVISORY FEE	6,915			
WELLS FARGO ADVISORS ADVISORY FEE	4,533			

TY 2018 Taxes Schedule**Name:** NESBITT FAMILY CHARITABLE FOUNDATION**EIN:** 20-3150066

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX ON INV INCOME	463	463		
FOREIGN TAX PAID	308	308		