

C&E
996

2949131305203 9

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation The Templeton Foundation, Inc.		A Employer identification number 20-3073117
Number and street (or P.O. box number if mail is not delivered to street address) 2185 Ringling Boulevard	Room/suite	B Telephone number 941-365-8603
City or town, state or province, country, and ZIP or foreign postal code Sarasota, FL 34237-7003		C If exemption application is pending, check here ☐ 6
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 34,328,297.	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) Modified Cash	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	106,862.	106,862.		Statement 1
	4 Dividends and interest from securities				
	5a Gross rents	1,558,925.	1,558,925.		Statement 2
	b Net rental income or (loss)	1,558,925.			
	6a Net gain or (loss) from sale of assets not on line 10	34,236.			
	b Gross sales price for all assets on line 6a	353,710.			
	7 Capital gain net income (from Part IV, line 2)		34,236.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,700,023.	1,700,023.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	67,774.	8,673.		59,101.
	b Accounting fees Stmt 4	55,099.	5,510.		49,589.
	c Other professional fees Stmt 5	342,026.	84,703.		257,323.
	17 Interest	3,300.	0.		3,300.
	18 Taxes Stmt 6	35,586.	4,586.		0.
	19 Depreciation and depletion	152.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	9,719.	926.		8,793.
	22 Printing and publications				
	23 Other expenses Stmt 7	196,076.	145,820.		8,656.
	24 Total operating and administrative expenses. Add lines 13 through 23	709,732.	250,218.		386,762.
	25 Contributions, gifts, grants paid	1,145,392.			1,145,392.
	26 Total expenses and disbursements Add lines 24 and 25	1,855,124.	250,218.		1,532,154.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-155,101.			
b Net investment income (if negative, enter -0-)		1,449,805.			
c Adjusted net income (if negative, enter -0-)			N/A		

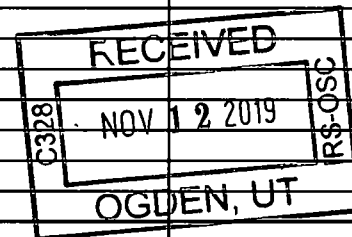
RECEIVED

NOV 12 2019

OGDEN, UT

C328

RS-OSC



3/4

SCANNED DEC 12 2019

4

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	166,452.	175,185.	175,185.
	2 Savings and temporary cash investments	414,694.	124,851.	124,851.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	4,003,928.	3,789,713.	3,789,713.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings and equipment basis ▶ 29,375,000.		
Less: accumulated depreciation ▶		29,375,000.	29,375,000.	29,375,000.
12 Investments - mortgage loans				
13 Investments - other Stmt 9		67,273.	67,273.	62,058.
14 Land, buildings, and equipment: basis ▶ 44,165.				
Less: accumulated depreciation Stmt 10 ▶ 40,866.		3,451.	3,299.	3,299.
15 Other assets (describe ▶ Statement 11)		839,791.	798,191.	798,191.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		34,870,589.	34,333,512.	34,328,297.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 12)	600,000.	600,000.	
23 Total liabilities (add lines 17 through 22)	600,000.	600,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	34,270,589.	33,733,512.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	34,270,589.	33,733,512.	
	31 Total liabilities and net assets/fund balances	34,870,589.	34,333,512.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,270,589.
2 Enter amount from Part I, line 27a	2	-155,101.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	34,115,488.
5 Decreases not included in line 2 (itemize) ▶ Unrealized Loss on Investments	5	381,976.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	33,733,512.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities			P	Various	Various
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 353,710.		319,474.	34,236.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			34,236.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	34,236.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,744,908.	32,001,048.	.054527
2016	779,913.	30,396,142.	.025658
2015	586,850.	29,939,344.	.019601
2014	243,561.	15,075,292.	.016156
2013	167,951.	994,332.	.168908

2 Total of line 1, column (d)	2	.284850
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.056970
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	33,627,554.
5 Multiply line 4 by line 3	5	1,915,762.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,498.
7 Add lines 5 and 6	7	1,930,260.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,532,154.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	28,996.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	28,996.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	28,996.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	37,055.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	37,055.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,059.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 8,059. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ FL, VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address www.thetempletonfoundation.com		
14 The books are in care of Cathy Harper Telephone no 941-365-8603		
Located at 2185 Ringling Boulevard, Sarasota, FL ZIP+4 34237		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
Organizations relying on a current notice regarding disaster assistance, check here	☒	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	☐ Yes ☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
If "Yes" to 6b, file Form 8870		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,276,280.
b	Average of monthly cash balances	1b	488,369.
c	Fair market value of all other assets	1c	29,375,000.
d	Total (add lines 1a, b, and c)	1d	34,139,649.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	34,139,649.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	512,095.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	33,627,554.
6	Minimum investment return. Enter 5% of line 5	6	1,681,378.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,681,378.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	28,996.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	28,996.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,652,382.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,652,382.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,652,382.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,532,154.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,532,154.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,532,154.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,652,382.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			1,315,287.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,532,154.				
a Applied to 2017, but not more than line 2a			1,315,287.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				216,867.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				1,435,515.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Anglican Leadership Institute 721 High Battery Circle Mount Pleasant, SC 29464		Public Charity	General support for program activities	25,000.
Bethel Colony of Mercy, Inc. 1675 Bethel Colony Road Lenoir, NC 28645		Public Charity	General support for program activities	50,000.
Campus Crusade for Christ Inc. P.O. Box 628222 Orlando, FL 32862		Public Charity	General support for program activities	1,000.
City Commit Inc. 5020 Clark Road, #303 Sarasota, FL 34233		Public Charity	General support for program activities	8,000.
Complete Transformational Ministries, Inc. 6289 Verna Rd. Myakka City, FL 34251		Public Charity	General support for program activities	10,000.
Total	See continuation sheet(s) ▶ 3a			1,145,392.
b Approved for future payment				
None				
Total	▶ 3b			0.

The Templeton Foundation, Inc.

20-3073117

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Fellowship Foundation of Sarasota Florida, Inc. P.O. Box 5471 Sarasota, FL 34277-5471		Public Charity	General support for program activities	400.
Fellowship of Christian Athletes 1728 S. Lakeside Ct. Venice, FL 34293		Public Charity	General support for program activities	14,780.
First Baptist Church of Merritt Island 140 Magnolia Ave. Merritt Island, FL 32952		Public Charity	General support for program activities	8,000.
Harvest Tabernacle of Sarasota, Inc. 209 North Lime Avenue Sarasota, FL 34247		Public Charity	General support for program activities	35,000.
Impact Investing Charitable Foundation P.O. Box 25277 Overland Park, KS 66225-5277		Public Charity	General support for program activities	321,000.
Land O' Lakes Christian School - First Baptist Church of Land O' Lakes 5105 School Rd Land O' Lakes, FL 34638		Public Charity	General support for program activities	500.
Manasota SOLVE Inc. 1335 Manatee Ave. West Bradenton, FL 34205		Public Charity	General support for program activities	7,500.
Marriage Works, Inc. 1001 Manatee Ave. East Bradenton, FL 34208		Public Charity	General support for program activities	36,000.
National Christian Foundation Tampa Bay 707 N Franklin St, Ste 800 Tampa, FL 33602		Public Charity	Contribution to donor advised fund	75,000.
Patrick Henry College 10 Patrick Henry Circle Purcellville, VA 20132		Public Charity	General support for program activities	300,000.
Total from continuation sheets				1,051,392.

The Templeton Foundation, Inc.

20-3073117

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Power and Light Productions of Wauchula, Inc. P.O. Box 97 Wauchula, FL 33873		Public Charity	General support for program activities	20,000.
Pregnancy Solutions Inc. 504 East Venice Ave. Venice, FL 34285		Public Charity	General support for program activities	15,000.
Prison Book Project - Seminary Covenant Community P.O. Box 1146 Sharps, FL 32959-1146		Public Charity	General support for program activities	50,000.
Sarasota Hope House 1872 18th Street Sarasota, FL 34234		Public Charity	General support for program activities	50,000.
Sarasota Medical Pregnancy Center 1762 Hawthorne Street, Suite 5 Sarasota, FL 34239		Public Charity	General support for program activities	36,250.
SOZO Missions Inc. 3124 17th ST. E Bradenton, FL 34208		Public Charity	General support for program activities	2,800.
Time to Revive P.O. Box 835943 Richardson, TX 75083-5943		Public Charity	General support for program activities	24,262.
Truly Valued Inc. P.O. Box 381 Palmetto, FL 34220		Public Charity	General support for program activities	17,500.
World Missionary Press Inc. P.O. Box 120 New Paris, IN 46553-0120		Public Charity	General support for program activities	20,000.
Young Life 126 Coming Street Charleston, SC 29403		Public Charity	General support for program activities	15,000.
Total from continuation sheets				

20-3073117

3 Grants and Contributions Paid During the Year (Continuation)

823631
04-01-18

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| | d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date 10/30/19

President

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

Michele M. Wales

Hechels H. Wale

10/21/19

P00428093

Firm's name ► Batts Morrison Wales and Lee, P.A.

Firm's EIN ► 20-4193611

Firm's address ▶ 801 North Orange Avenue, Suite 800
Orlando, FL 32801

Phone no. **407-770-6000**

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
JP Morgan	104,005.	104,005.	
SunTrust Bank	2,857.	2,857.	
Total to Part I, line 3	106,862.	106,862.	

Form 990-PF Rental Income Statement 2

Kind and Location of Property	Activity Number	Gross Rental Income
Real Property, Tysons Corner, VA	1	1,558,925.
Total to Form 990-PF, Part I, line 5a		1,558,925.

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees	67,774.	8,673.		59,101.
To Form 990-PF, Pg 1, ln 16a	67,774.	8,673.		59,101.

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	55,099.	5,510.		49,589.
To Form 990-PF, Pg 1, ln 16b	55,099.	5,510.		49,589.

Form 990-PF	Other Professional Fees	Statement	5
-------------	-------------------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Film Writer fees	49,625.	0.		49,625.
Management and Consulting fees	252,831.	45,133.		207,698.
Investment Management fees	39,570.	39,570.		0.
To Form 990-PF, Pg 1, ln 16c	342,026.	84,703.		257,323.

Form 990-PF	Taxes	Statement	6
-------------	-------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal excise tax	31,000.	0.		0.
Foreign tax on investments	4,586.	4,586.		0.
To Form 990-PF, Pg 1, ln 18	35,586.	4,586.		0.

Form 990-PF	Other Expenses	Statement	7
-------------	----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous	9,188.	726.		8,462.
Licenses & Fees	145,288.	145,094.		194.
Amortization	41,600.	0.		0.
To Form 990-PF, Pg 1, ln 23	196,076.	145,820.		8,656.

Form 990-PF	Corporate Stock	Statement	8
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
JP Morgan	3,789,713.	3,789,713.
Total to Form 990-PF, Part II, line 10b	3,789,713.	3,789,713.

Form 990-PF	Other Investments	Statement	9
-------------	-------------------	-----------	---

Description	Valuation Method	Book Value	Fair Market Value
United Development Funding III, LP	COST	67,273.	62,058.
Total to Form 990-PF, Part II, line 13		67,273.	62,058.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement	10
-------------	--	-----------	----

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Office furniture	15,448.	15,448.	0.
Office furniture	3,990.	3,990.	0.
Office furniture	7,176.	7,176.	0.
Storage cabinet	124.	124.	0.
Leasehold Improvements	3,369.	1,342.	2,027.
Telephone	1,647.	1,647.	0.
Shredder	122.	122.	0.
Vacuum	148.	148.	0.
Signs	417.	417.	0.
Software	116.	116.	0.
Printer	430.	430.	0.
Printer	150.	150.	0.
Phone System	3,478.	3,478.	0.
Leasehold Improvements	1,769.	497.	1,272.
Office furniture - Peggy	1,840.	1,840.	0.
Water System	2,500.	2,500.	0.
Office furniture - Terry	1,441.	1,441.	0.
Total To Fm 990-PF, Part II, ln 14	44,165.	40,866.	3,299.

Form 990-PF	Other Assets		Statement 11
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Expectancy Interest from Wilfred S. Templeton Trust	631,791.	631,791.	631,791.
Capitalized loan costs	208,000.	208,000.	208,000.
Accumulated Amortization	0.	-41,600.	-41,600.
To Form 990-PF, Part II, line 15	839,791.	798,191.	798,191.

The Foundation is the primary beneficiary of the Estate of Wilfred S. Templeton, including the assets held by the Wilfred S. Templeton Trust. The Foundation expects to receive assets from the Estate/Trust that are reasonably expected to exceed any debts that accompany assets transferred from the Trust to the Foundation at the time of transfer, upon the resolution of pending litigation involving the estate.

Pursuant to Reg. Sec. 53.4942(a)-2(c), the assets of the Estate have been excluded from the determination of the Foundation's minimum investment return for the 2018 tax year.

Form 990-PF	Other Liabilities		Statement 12
Description	BOY Amount	EOY Amount	
Due to Wilfred S. Templeton Trust	600,000.	600,000.	
Total to Form 990-PF, Part II, line 22	600,000.	600,000.	

Form 990-PF Part VIII - List of Officers, Directors Statement 13
 Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Terry Templeton 2185 Ringling Boulevard Sarasota, FL 34237	President / Director 24.00	0.	0.	0.
Cathryn A. Harper 2185 Ringling Boulevard Sarasota, FL 34237	Secretary / Treasurer 13.50	0.	0.	0.
Jay Crouse 2185 Ringling Boulevard Sarasota, FL 34237	Vice President / Director 0.50	0.	0.	0.
Reuben Beachy 2185 Ringling Boulevard Sarasota, FL 34237	Director 0.50	0.	0.	0.
Philip Templeton 2185 Ringling Boulevard Sarasota, FL 34237	Director 0.50	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Please note that Terry Templeton and Cathryn Harper are both employed by Templeton Capital Management, LLC ("TCM"), which provides administrative, management, and other services to the Foundation for a fee. The amount paid to TCM and noted in Part VIII, Line 3 reflect \$136,141 in compensation ultimately paid to Terry Templeton, and \$52,500 paid to Cathryn Harper through TCM. TCM is a single member limited liability company and disregarded entity for federal income tax purposes, whose sole member is The Wilfred S. Templeton Revocable Trust. Since more than 65% of the beneficial interest of the Trust resides with the Foundation, TCM is not a disqualified person with respect to the Foundation (see IRC Sec. 4946(a)(1)(G)). In addition, the payments made by TCM to Terry Templeton and Cathryn Harper are not indirect acts of self-dealing because they meet the exception to self-dealing for the payment of reasonable compensation for the performance of personal services which are reasonable and necessary to carry out the exempt purposes of the Foundation under Reg. Sec. 53.4941(d)-3(c)(1).

Form 990-PF

Summary of Direct Charitable Activities

Statement 14

Activity One

Founding Fathers, LLC: Historical film development expenses and related costs. The planned historical films promote an appreciation for and understanding of the history of the United States of America, as well as the moral and Christian principles upon which it was founded, in furtherance of the Foundation's exempt purposes. In addition to film development expenses, the Foundation also incurred certain expenses associated with obtaining additional financing required to demonstrate the Foundation's continued monetary commitment to the project, in order to attract outside investors to the project which are necessary to bring the film to commercial viability.

Expenses

To Form 990-PF, Part IX-A, line 1

125,950.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 15

Name and Address of Person to Whom Applications Should be Submitted

Lenny Lehman
2185 Ringling Boulevard
Sarasota, FL 34237

Telephone Number

941-365-8603

Form and Content of Applications

New requests should be made by Letter of Inquiry rather than with a full Grant Proposal or a request for a personal meeting. The letter should not exceed two pages and should concisely describe the project or activities for which you are requesting support, your objectives, and anticipated outcomes and implications of the project or activity. Include the approximate starting date and duration of the proposed activities. List the total budget for the project, the amount of funding needed and the amount requested from the Foundation, and any other sources of support. In addition, include the process for evaluating the success of your project or program, the history and goals of your organization, and the annual budget of your organization.

Any Submission Deadlines

Letters of inquiry will be considered at any time.

Restrictions and Limitations on Awards

The Templeton Foundation supports faith-based ministries that both help others come to know Jesus Christ as the Lord of their lives and encourage spiritual growth. The Templeton Foundation looks for projects and/or programs which can serve as catalytic agents for change and continued growth after the specific project or program has been completed. All requests must be well matched to the size and capabilities of the organization making the request. The primary focus of support will be to charities in southwest Florida. However, requests from other geographic locations may be considered as long as they are from a qualified U.S. based tax-exempt charity.

General Explanation

Statement 16

Form/Line Identifier

Part VII-A, Line 12 - Distributions to Donor Advised Funds

Explanation:

During the year ended December 31, 2018, the Foundation made distributions totaling \$396,000 to certain donor advised funds over which the Foundation and certain disqualified persons had advisory privileges and has treated these distributions as qualifying distributions.

The Foundation made these irrevocable distributions to donor advised funds sponsored by the National Christian Foundation Tampa Bay, Inc., and Impact Investing Charitable Foundation, Inc., ("the Sponsoring Organizations"), whose purposes are consistent with those of the Foundation, for the purpose of providing grants to organizations that have been recognized by the IRS as public charities under Section 501(c)(3) of the Internal Revenue Code and whose exempt purposes are consistent with and in furtherance of those of the Foundation and the Sponsoring Organizations. The Sponsoring Organizations vet proposed grantees that meet these criteria, as well as other specific criteria of the Sponsoring Organizations. The Foundation serves as the advisor to advise the Sponsoring Organizations of the Foundation's wishes concerning distributions from the donor advised funds, but understands that the Sponsoring Organizations will evaluate whether the advice is consistent with the specific needs of the proposed recipient and deserving of the support according to the criteria of the Sponsoring Organizations. The donor advised funds serve a variety of purposes for the Foundation, including the preservation of anonymity for certain grants.

All funds held in the donor advised funds are normally distributed to selected grantees within twelve months of the Foundation's distribution to the donor advised funds.

2018 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C or V	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	Office furniture	03/24/06	SL	7.00		16	15,448.				15,448.	15,448.		0.	15,448.
2	Office furniture	03/26/06	SL	7.00		16	3,990.				3,990.	3,990.		0.	3,990.
3	Office furniture	10/19/06	SL	7.00		16	7,176.				7,176.	7,176.		0.	7,176.
4	Storage cabinet	09/25/06	SL	7.00		16	124.				124.	124.		0.	124.
5	Leasehold Improvements	06/27/06	SL	31.50		16	3,369.				3,369.	1,235.		107.	1,342.
6	Telephone	03/21/06	SL	7.00		16	1,647.				1,647.	1,647.		0.	1,647.
7	Shredder	04/04/06	SL	5.00		16	122.				122.	122.		0.	122.
8	Vacuum	04/18/06	SL	5.00		16	148.				148.	148.		0.	148.
10	Signs	04/27/06	SL	7.00		16	417.				417.	417.		0.	417.
12	Software	03/10/07	SL	3.00		16	116.				116.	116.		0.	116.
13	Printer	01/12/07	200SL	5.00		HY16	430.				430.	430.		0.	430.
14	Printer	01/18/07	200SL	5.00		HY16	150.				150.	150.		0.	150.
15	Phone System	02/06/07	200SL	7.00		HY16	3,478.				3,478.	3,478.		0.	3,478.
16	Leasehold Improvements	12/27/07	SL	39.00		MM16	1,769.				1,769.	452.		45.	497.
17	Office furniture - Peggy	07/11/08	200SL	7.00		HY16	1,840.				1,840.	1,840.		0.	1,840.
18	Water System	04/25/08	200SL	7.00		HY16	2,500.				2,500.	2,500.		0.	2,500.
19	Office furniture - Terry	12/11/08	200SL	7.00		HY16	1,441.				1,441.	1,441.		0.	1,441.
* Total 990-PF Pg 1 Depr							44,165.				44,165.	40,714.		152.	40,866.

828111 04-01-18

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone