

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation

DHANAM FOUNDATION

A Employer identification number

20-1914298

Number and street (or P O box number if mail is not delivered to street address)

Room/suite ,

B Telephone number (see instructions)

2475 HANOVER STREET, SUITE 100

(650) 313-2000

City or town, state or province, country, and ZIP or foreign postal code

PALO ALTO, CA 94304

C If exemption application is pending, check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 296,509,174.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

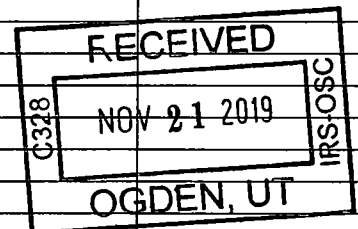
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	4,322,921.	4,292,147.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	7,454,686.			
b	Gross sales price for all assets on line 6a	64,284,600.			
7	Capital gain net income (from Part IV, line 2)		7,984,092.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 1	168,488.	222,879.		
12	Total. Add lines 1 through 11	11,946,095.	12,499,118.	0.	
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 2	264,300.	132,150.		132,150.
c	Other professional fees (attach schedule) [3]	1,079,806.	1,079,806.		
17	Interest . ATCH 4	124,052.	121,193.		
18	Taxes (attach schedule) (see instructions) [5]	266,153.	114,618.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 6	1,032,717.	848,300.		
24	Total operating and administrative expenses. Add lines 13 through 23	2,767,028.	2,296,067.		132,150.
25	Contributions, gifts, grants paid	15,446,498.			15,446,374.
26	Total expenses and disbursements. Add lines 24 and 25	18,213,526.	2,296,067.	0.	15,578,524.
27	Subtract line 26 from line 12	-6,267,431.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		10,203,051.		
c	Adjusted net income (if negative, enter -0-)			0.	



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Revenue

Operating and Administrative Expenses

2949132706412 9

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing	2,268,684.	13,463,642.	13,463,642.
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable.			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use.			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations (attach schedule) .			
b	Investments - corporate stock (attach schedule) <u>ATCH 7</u>	170,207,216.	158,705,999.	198,125,561.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) <u>ATCH 8</u>	71,345,830.	65,668,456.	84,919,971.
14	Land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	243,821,730.	237,838,097.	296,509,174.

Liabilities

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons. .			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds . .	243,821,730.	237,838,097.	
30	Total net assets or fund balances (see instructions)	243,821,730.	237,838,097.	
31	Total liabilities and net assets/fund balances (see instructions)	243,821,730.	237,838,097.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	243,821,730.
2	Enter amount from Part I, line 27a	2	-6,267,431.
3	Other increases not included in line 2 (itemize) ▶ <u>ATCH 9</u>	3	283,798.
4	Add lines 1, 2, and 3	4	237,838,097.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	237,838,097.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)

(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1 a** SEE PART IV SCHEDULE

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,984,092.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	{ }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	15,452,180.	297,208,126.	0.051991
2016	13,013,304.	270,950,405.	0.048028
2015	12,110,342.	264,931,531.	0.045711
2014	6,014,244.	250,890,076.	0.023972
2013	12,497,504.	222,900,061.	0.056068

2 Total of line 1, column (d)	2	0.225770
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.045154
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	311,288,264.
5 Multiply line 4 by line 3.	5	14,055,910.
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	102,031.
7 Add lines 5 and 6.	7	14,157,941.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	15,578,524.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	102,031.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3 Add lines 1 and 2		3	102,031.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	102,031.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	133,621.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	100,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	233,621.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	131,590.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax <input checked="" type="checkbox"/> 131,590. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input checked="" type="checkbox"/> NV, <input type="checkbox"/>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ ROSEWOOD FAMILY ADVISORS LLP Telephone no ▶ 650-313-2000 Located at ▶ 2475 HANOVER STREET, SUITE 100 PALO ALTO, CA ZIP+4 ▶ 94304		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ 15 and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here ▶		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
	Organizations relying on a current notice regarding disaster assistance, check here <input checked="" type="checkbox"/>	5b	X
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If "Yes" to 6b, file Form 8870	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	223,254,280.
b	Average of monthly cash balances	1b	4,464,558.
c	Fair market value of all other assets (see instructions)	1c	88,309,856.
d	Total (add lines 1a, b, and c)	1d	316,028,694.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	316,028,694.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,740,430.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	311,288,264.
6	Minimum investment return. Enter 5% of line 5	6	15,564,413.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,564,413.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	102,031.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	102,031.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	15,462,382.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	15,462,382.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	15,462,382.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	15,578,524.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,578,524.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	102,031.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,476,493.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				15,462,382.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			12,410,421.	
b Total for prior years 20 <u>16</u> , 20 <u>15</u> , 20 <u>14</u>				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ <u>15,578,524.</u>				
a Applied to 2017, but not more than line 2a			12,410,421.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount.				3,168,103.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				12,294,279.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- | | | | | | | |
|---|----------|---------------|----------|----------|--|--|
| 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling | | | | | | |
| b Check box to indicate whether the foundation is a private operating foundation described in section | | | | | <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | Tax year | Prior 3 years | | | (e) Total | |
| | (a) 2018 | (b) 2017 | (c) 2016 | (d) 2015 | | |
| | | | | | | |
| b 85% of line 2a | | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed . | | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | | |
| a "Assets" alternative test - enter: | | | | | | |
| (1) Value of all assets. . . . | | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . | | | | | | |
| c "Support" alternative test - enter: | | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). | | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | | |
| (3) Largest amount of support from an exempt organization. | | | | | | |
| (4) Gross investment income . | | | | | | |

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

KAVITARK R. SHRIRAM & VIDJEALATCHOUMY SHRIRAM

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATCH 13				
Total			3a	15,446,498.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities		900099	10,819.	14	4,312,102.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory		900099	190,924.	18	7,263,762.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a OTHER INCOME		900099	-54,391.	19	222,879.	
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)			147,352.		11,798,743.	
13 Total. Add line 12, columns (b), (d), and (e)						11,946,095.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | | | |
|---|--|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | | Yes | No |
| | | | |
| 1a(1) | | | X |
| 1a(2) | | | X |
| | | | |
| 1b(1) | | | X |
| 1b(2) | | | X |
| 1b(3) | | | X |
| 1b(4) | | | X |
| 1b(5) | | | X |
| 1b(6) | | | X |
| 1c | | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: W. J. Sullivan Date: 11-14-19 Title: Prep.

May the IRS discuss this return with the preparer shown below?
 See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name CRISTINA ROSADO		Preparer's signature <i>Cristina Rosado</i>		Date 11/14/19	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00184639
Firm's name ▶ ROSEWOOD FAMILY ADVISORS LLP					Firm's EIN ▶ 82-4430307	
Firm's address ▶ 2475 HANOVER STREET, STE 100 PALO ALTO, CA 94304					Phone no 650-313-2000	

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-38,628.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					3,411,395.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					61,177.	
206,158.		DISPOSITION OF GS ANCHORAGE ILL OPP ACCE PROPERTY TYPE: OTHER				P	VAR 206,158.	12/31/2018
108,931.		GS 026039966 STMT A PROPERTY TYPE: SECURITIES 115,833.				P	VAR -6,902.	VAR
8,260,711.		GS 026039966 STMT A PROPERTY TYPE: SECURITIES 8,683,079.				P	VAR -419,073.	VAR
1,105,942.		GS 021135231 STMT B PROPERTY TYPE: SECURITIES 1,117,030.				P	VAR -11,088.	VAR
937,869.		GS 021135231 STMT B PROPERTY TYPE: SECURITIES 945,839.				P	VAR -7,970.	VAR
1,473,216.		GS 021135231 STMT B PROPERTY TYPE: SECURITIES 1,457,382.				P	VAR 15,834.	VAR
372,959.		GS 026304535 STMT C PROPERTY TYPE: SECURITIES 468,472.				P	VAR -89,241.	VAR
1,974,615.		GS 026304535 STMT C PROPERTY TYPE: SECURITIES 1,466,799.				P	VAR 512,909.	VAR
250,333.		GS 026364216 STMT D PROPERTY TYPE: SECURITIES 317,683.				P	VAR -67,350.	VAR
		GS 026364216 STMT D				P	VAR	VAR

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,934,766.		PROPERTY TYPE: SECURITIES 1,364,831.					569,935.	
6,029,847.		GS 051565141 STMT E PROPERTY TYPE: SECURITIES 4,953,000.				P	VAR	VAR
4,524,541.		MS 814017636 STMT F PROPERTY TYPE: SECURITIES 5,272,029.				P	VAR	VAR
5,907,703.		MS 814017636 STMT F PROPERTY TYPE: SECURITIES 4,871,696.				D	VAR	VAR
2,697,467.		MS 814017636 STMT F PROPERTY TYPE: SECURITIES 1,551,477.				D	VAR	VAR
2,327,113.		MS 814017635 STMT G PROPERTY TYPE: SECURITIES 2,329,644.				P	VAR	VAR
1,074,612.		MS 814017602 STMT H PROPERTY TYPE: SECURITIES 1,281,521.				P	VAR	VAR
5,020,539.		MS 814017602 STMT H PROPERTY TYPE: SECURITIES 4,311,595.				P	VAR	VAR
709,858.		MS 814017602 STMT H PROPERTY TYPE: SECURITIES 353,821.				D	VAR	VAR
580,306.		MS 814812345 STMT I PROPERTY TYPE: SECURITIES 584,950.				P	VAR	VAR
624,159.		MS 814812345 STMT I PROPERTY TYPE: SECURITIES 627,029.				P	VAR	VAR
1,593,430.		MS 814812345 STMT I PROPERTY TYPE: SECURITIES 1,663,863.				P	VAR	VAR

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,446.		MS 814812345 STMT I PROPERTY TYPE: SECURITIES 7,409.				P	VAR 37.	VAR
456,007.		MS 814017628 STMT J PROPERTY TYPE: SECURITIES 471,426.				P	VAR -15,419.	VAR
2,508,646.		MS 814017628 STMT J PROPERTY TYPE: SECURITIES 2,359,231.				P	VAR 149,473.	VAR
751,941.		MS 814017629 STMT K PROPERTY TYPE: SECURITIES 796,043.				P	VAR -44,102.	VAR
1,748,972.		MS 814017629 STMT K PROPERTY TYPE: SECURITIES 1,396,939.				P	VAR 352,038.	VAR
169,264.		MS 714017631 STMT L PROPERTY TYPE: SECURITIES 203,764.				P	VAR -34,500.	VAR
1,128,553.		MS 714017631 STMT L PROPERTY TYPE: SECURITIES 1,191,322.				P	VAR -62,769.	VAR
373,000.		MS 714017631 STMT L PROPERTY TYPE: SECURITIES 188,789.				P	VAR 184,211.	VAR
9,184,300.		MS 814030365 STMT M PROPERTY TYPE: SECURITIES 9,553,449.				P	VAR -33,265.	VAR
230,131.		MS 814030365 STMT M PROPERTY TYPE: SECURITIES 229,717.				P	VAR 16,843.	VAR
35.		GS 026304535 STMT C PROPERTY TYPE: SECURITIES				P	VAR 35.	VAR
11,230.		MS 814812345 STMT I PROPERTY TYPE: SECURITIES				P	VAR 11,230.	VAR
TOTAL GAIN (LOSS)					<u>7,984,092.</u>	

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
SEC 965			
OTHER INCOME/(LOSS)	9,350.		
OTHER INCOME-FORTRESS CREDIT OPPORTUNIT	2,175.	2,175.	
OTHER INCOME-NH CAPITAL PARTNERS V	2,307.	2,307.	
OTHER INCOME-MAKENA CONTINGENT CAPITAL	-1,637.	-1,493.	
OTHER INCOME-MAVERICK VENTURES INV FD	5,276.	5,824.	
OTHER INCOME-MAKENA CAPITAL ASSOCIATES	470.	470.	
OTHER INCOME-MAKENA PRIVATE EQUITY FUND	90,780.	140,910.	
OTHER INCOME-GENERAL ATLANTIC (BERMUDA)	6,006.	9,680.	
OTHER INCOME-MAKENA PRIVATE EQUITY FD II	-13.	-13.	
OTHER INCOME-SANDSTONE CAPITAL INDIA OFF	16,137.	27,182.	
OTHER INCOME-NH TV FEEDER FUND	7,372.	7,372.	
OTHER INCOME-TPG OPP PARTNERS II	3,091.	3,091.	
ROYALTY INCOME-MAKENA CAPITAL ASSOCIATES	35.	35.	
ROYALTY INCOME-MAKENA CONTINGENT CAPITAL	11,348.	9,548.	
ROYALTY INCOME-TPG OPP PARTNERS II	5.	5.	
ORDINARY GAIN/LOSS	26.	26.	
	15,760.	15,760.	
TOTALS	168,488.	222,879.	

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	264,300.	132,150.		132,150.
TOTALS	<u>264,300.</u>	<u>132,150.</u>		<u>132,150.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
MANAGEMENT FEES	1,079,806.	1,079,806.		
TOTALS	<u>1,079,806.</u>	<u>1,079,806.</u>		

ATTACHMENT 4FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TPG OPP PARTNERS II-INTEREST	20.	20.		
MAKENA CONTINGENT CAP-INTEREST	1,263.	1,263.		
MAKENA CAPITAL ASSOC-INTEREST	108,952.	106,093.		
MAKENA PRIVATE EQUITY-INTEREST	1,026.	1,026.		
MAKENA PRIVAT EQUITY II-INTERE	7,739.	7,739.		
NHCP VI NONUS FUND-INTEREST	1,015.	1,015.		
GENERAL ATLANTIC PTNRS 100-INT	385.	385.		
GENERAL ATLANTIC BERMUDA-INT	1,132.	1,132.		
GENERAL ATLANTIC AIV 1B-INT	441.	441.		
NH TV FEEDER FUND-INT	2,079.	2,079.		
TOTALS	124,052.	121,193.		

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAXES	150,191.			
FOREIGN TAX	87,729.	87,729.		
MAKENA CONTINGENT-FOREIGN TAX	16.	16.		
MAKENA CAPITAL ASS-FOREIGN TAX	25,501.	24,157.		
MAKENA PRIVATE EQUITY-FOREIGN	574.	574.		
MAKENA PRIVATE EQT II -FOREIGN	1,964.	1,964.		
TPG OPP PTNRS II-FOREIGN TAX	2.	2.		
GENERAL ATLANTIC BERMUDA-FOREI	27.	27.		
NH TV FEEDER FUND-FOREIGN TAX	149.	149.		
TOTALS	266,153.	114,618.		

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK FEES	1,004.	1,004.		
FORTRESS CREDIT OPPOR-PORT DED	8,449.	8,449.		
MSREF VI INTL TRACK-PORT DED	96.	96.		
NH CAPITAL PARTNERS V-PORT DED	13,010.	13,010.		
MAKENA CONTINGENT-PORT DED	6,584.	6,584.		
MAKENA CAPITAL ASSOC-PORT DED	717,151.	538,838.		
TPG OPPORTUNITIES-PORT DED	7,877.	7,877.		
TPG OPPORTUNITIES-ROYALTY DED	314.	314.		
MAKENA PRIVATE EQUITY-PORT DED	28,960.	28,960.		
TOP II ALLISON AIV II-PORT DED	19.	19.		
MAKENA CAPITAL ASS-ROYALTY DED	1,897.	1,897.		
MAKENA PRIVTE EQTY II-PORT DED	85,835.	85,835.		
MAVERICK VENTURE INV -PORT DED	59,854.	59,854.		
NHCP VI NON US FD WME-PORT DED	31,519.	31,519.		
GS ANCHORAGE ILLIQ -PORT DED	849.	849.		
VINTAGE VII - PORT DED	3,171.	3,171.		
CHINA-US ICPP - PORT DED	3,641.	3,641.		
SINOVATION FD IV - PORT DED	19,423.	19,423.		
GENERAL ATLANTIC 100-PORT DED	17.	17.		
GENERAL ATLANTIC BERMUDA-PORT	821.	821.		
GENERAL ATLANTIC AIV-1B-PORT	1.	1.		
NH TV FEEDER FUND-PORT DED	35,011.	35,011.		
NH TV BLOCKED AIV-PORT DED	860.	860.		
MAKENA CAPITAL ASS-ND	1,376.			
MAKENA PRIVATE EQUITY FD-ND	96.			
MAKENA PRIVATE EQUITY FD II-ND	276.			
MAKENA CONTINGENT CAPITAL-ND	21.			
SEC 965(C) DEDUCTION	4,335.			
FEES & LICENSES	250.	250.		
TOTALS	<u>1,032,717.</u>	<u>848,300.</u>		

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MORGAN STANLEY	116,527,522.	110,423,411.	150,340,173.
GOLDMAN SACHS	53,679,694.	48,282,588.	47,785,388.
TOTALS	<u>170,207,216.</u>	<u>158,705,999.</u>	<u>198,125,561.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
STRATEGIC PARTNERS OFFSHORE FD	288,836.	1,064,952.	1,449,318.
MSREF VI INTL TRACKING	1,201,170.	1,172,069.	23,232.
GLOBAL DISTRESSED FUND	41,815.	-66,346.	461,150.
AIP OPPORTUNISTIC FUND	610,147.	580,669.	762,044.
MAKENA INVESTMENTS	31,501,886.	23,919,119.	25,164,519.
SANDSTONE CAPITAL INDIA OFFSHR	228,028.	214,827.	
NH CAPITAL PARTNERS V	758,654.	601,575.	77,724.
GLOBAL SEC. OPPORTUNITIES	-165,014.	-510,244.	19,883.
GS MOUNT KELLETT	197,595.	95,077.	103,493.
FORTRESS CREDIT OPPORTUNITIES	407,249.	391,328.	302,953.
MAKENA PRIVATE EQUITY FUND II	2,003,318.	2,314,874.	3,183,802.
MAKENA CONTINGENT CAPITAL ACC.	272,734.	227,864.	269,063.
GS ANCHORAGE OFFSHORE	-201,067.		
AIP LIQUID MRKTS FD II (SPV)	246,205.	52,591.	347,841.
AIP PREMIUM PARTNERS (SPV)	13,831.	4,217.	49,419.
AIP CUSTOM HEDGE FUND	21,937,867.	21,937,867.	35,394,473.
MOUNT KELLETT CAPITAL PARTNR II	73,136.	45,642.	85,298.
ARTISAN: DYNAMIC EQUITY OFFSHO	2,400,000.	2,400,000.	4,092,421.
TPG OPPORTUNITIES PARTNERS I	609,265.	393,138.	304,530.
MAKENA PRIVATE EQUITY FUND	994,412.	916,910.	1,130,901.
TOP II ALLISON AIV II, LP	-25,511.	-35,480.	690.
TPG MARKETS II-B SF AIV, LP	23,565.	23,565.	8,430.
MAVERICK VENTURES INV FD	1,705,307.	2,039,761.	2,573,671.
SINOVATION IV		231,340.	242,949.
HUDSON EXECUTIVE OFFSHORE FUND	2,000,000.	328,545.	567,310.
DRT INVESTORS	1,040,000.	1,040,000.	1,161,910.
NHCP VI NON US	817,187.	819,181.	1,279,516.
CARLYLE ENERGY CR OPP II OFF	1,030,974.	1,133,166.	1,108,342.
VINTAGE VII LP	848,117.	1,860,413.	2,265,367.
PRIVATE MIDDLE MARKET CR LLC	426,529.	671,885.	711,750.
VINTAGE AII AIF OFFSHORE	59,595.	144,596.	139,677.
GENERAL ATLANTIC PRTN(BERMUDA)		573,230.	573,244.
GENERAL ATLANTIC PRTN 100		128,743.	128,743.

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GENERAL ATLANTIC (AIV-1B)		123,623.	123,623.
NH TACTICAL VALUE		24,371.	31,257.
NH TV FEEDER FUND		218,612.	214,647.
CHINA-US ICPP		586,776.	566,781.
TOTALS	<u>71,345,830.</u>	<u>65,668,456.</u>	<u>84,919,971.</u>

ATTACHMENT 9FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

UNREALIZED GAIN ON STOCK GIFTED TO DAF	283,798.
TOTAL	<u>283,798.</u>

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND FOR QUALIFYING DISTRIBUTIONQUALIFYING DISTRIBUTION EXPLANATION

ON 12/21/2018, 12/26/2018 AND 12/31/2018 THE DHANAM FOUNDATION MADE TOTAL CASH CONTRIBUTIONS OF \$11,398,687 AND NON-CASH CONTRIBUTIONS WITH AN AVERAGE FAIR MARKET VALUE OF \$1,101,313 (WITH A BOOK VALUE OF \$817,515) TO BMO CHARITABLE FUND PROGRAM TO BE ADDED TO A DONOR-ADVISED FUND OVER WHICH THE FOUNDATION HAS ADVISORY PRIVILEGES.

THIS AMOUNT HAS BEEN TREATED BY THE FOUNDATION AS A QUALIFYING DISTRIBUTION.

BMO CHARITABLE FUND PROGRAM IS A 501(C)(3) AND 509(A)(1) PUBLIC CHARITY ORGANIZED AND OPERATED TO MAKE DONATIONS EXCLUSIVELY FOR CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES. THE DHANAM FOUNDATION ONLY HAS ADVISORY PRIVILEGES AND DOES NOT HAVE LEGAL OWNERSHIP OF THE DONOR-ADVISED FUND ASSETS. ANY GRANTS RECOMMENDED BY THE DHANAM FOUNDATION TO BE MADE FROM THE DONOR-ADVISED FUND WILL BE MADE ONLY UPON APPROVAL BY BMO CHARITABLE FUND PROGRAM AND THEN ONLY TO QUALIFIED NON-PROFITS WHO ARE ALSO 501(C)(3) OR 509(A)(1) OR (2) PUBLIC CHARITIES. THE DISTRIBUTION TO BMO CHARITABLE FUND PROGRAM WILL ACCOMPLISH THE PURPOSES DESCRIBED IN INTERNAL REVENUE CODE SECTION 170(C)(2)(B).

CODE SECTION 170(C)(2)(B).

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND FOR SECTION 170 C 2B

QUALIFYING DISTRIBUTION EXPLANATION

N/A

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KAVITARK R. SHRIRAM P.O. BOX 61239, DEPT 480 PALO ALTO, CA 94306	PRESIDENT	0.	0.	0.
VIDJEALATCHOUMY SHRIRAM P.O. BOX 61239, DEPT 480 PALO ALTO, CA 94306	TREASURER/SECRETARY	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
EXPLORATORIUM PIER 17, SUITE 100 SAN FRANCISCO, CA 94111-1455	NONE NC		CHARITABLE USE	300,000
MAGIC BUS USA 4 EAST 27TH STREET NEW YORK, NY 10001	NONE NC		CHARITABLE USE	100,000
AMERICANS FOR OXFORD 500 FIFTH AVENUE, 32ND FLOOR NEW YORK, NY 10110	NONE NC		CHARITABLE USE	30,000.
IIT MADRAS FOUNDATION 1428 VALOTA ROAD REDWOOD CITY, CA 94061	NONE NC		CHARITABLE USE	50,000.
THE SAPLING FOUNDATION 330 HUDSON STREET, 11TH FLOOR NEW YORK, NY 10013	NONE NC		CHARITABLE USE	250,000.
INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK, NY 10168-1289	NONE NC		CHARITABLE USE	150,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MK LEVEL PLAYING FIELD INSTITUTE 2148 BROADWAY OAKLAND, CA 94612	NONE NC	CHARITABLE USE	125,000.
SAN FRANCISCO STATE UNIVERSITY 1600 HOLLOWAY AVENUE SAN FRANCISCO, CA 94132	NONE NC	CHARITABLE USE	20,287.
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305-6105	NONE NC	CHARITABLE USE	95,116.
UCLA 10920 WILSHIRE BOULEVARD SUITE 1400 LOS ANGELES, CA 90024	NONE NC	CHARITABLE USE	15,914.
THE MARSHALL PROJECT 156 WEST 56TH STREET, SUITE 701 NEW YORK, NY 10019	NONE NC	CHARITABLE USE	10,000.
UNIVERSITY OF SOUTHERN CALIFORNIA 900 WEST 34TH STREET LOS ANGELES, CA 90089-2211	NONE NC	CHARITABLE USE	210,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PRO PUBLICA INC. 155 AVENUE OF THE AMERICAS, 13TH FLOOR NEW YORK, NY 10013	NONE NC	CHARITABLE USE	10,000.
SACRED HEART COMMUNITY SERVICE 1381 SOUTH FIRST STREET SAN JOSE, CA 95110	NONE NC	CHARITABLE USE	15,000.
SECOND HARVEST FOOD BANK 750 CURTNER AVENUE SAN JOSE, CA 94125	NONE NC	CHARITABLE USE	15,000.
SAN FRANCISCO-MARIN FOOD BANK 900 PENNSYLVANIA AVENUE SAN FRANCISCO, CA 94107	NONE NC	CHARITABLE USE	15,000
AMERICAN CIVIL LIBERTIES UNION 39 DRUMM STREET SAN FRANCISCO, CA 94111	NONE NC	CHARITABLE USE	10,000
BMO CHARITABLE FUND PROGRAM 165 TOWNSHIP LANE ROAD, SUITE 1200 C/O NATIONAL PHILANTHROPIC TRUST JENKINTOWN, PA 19046	NONE NC	CHARITABLE USE	12,500,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ASIAN ART MUSEUM FOUNDATION 200 LARKIN STREET SAN FRANCISCO, CA 94102	NONE NC		CHARITABLE USE	1,000,000.
ANITA BORG INSTITUTE FOR WOMEN AND TECHNOLOGY 1301 SHOREWAY ROAD SUITE 425 BELMONT, CA 94002	NONE NC		CHARITABLE USE	120,000.
REINVENT STOCKTON FOUNDATION 110 N SAN JOAQUIN ST -3RD FL STOCKTON, CA 95202	NONE NC		CHARITABLE USE	280,000
THE VOTER PARTICIPATION CENTER 1707 L STREET, NW SUITE 300 WASHINGTON, DC, CA 20036	NONE NC		CHARITABLE USE	100,000.
MARCH ON MARYLAND 15800 CRABBS BRANCH WAY ROCKVILLE, MD 20855	NONE NC		CHARITABLE USE	25,000.
FLOW THRU FROM MAKENA CONTINGENT CAPITAL ACCT K-1	NONE NC		CHARITABLE USE	1.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FLOW THRU FROM MAKENA CAPITAL ASSOCIATES K-1	NONE NC	CHARITABLE USE	152.
FLOW THRU FROM MAKENA PRIVATE EQUITY FD K-1	NONE NC	CHARITABLE USE	12.
FLOW THRU FROM MAKENA PRIVATE EQUITY FD II K-1	NONE NC	CHARITABLE USE	16.
TOTAL CONTRIBUTIONS PAID			<u>15,446,498.</u>