

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990EZ for the latest information.

**Open to
Public
Inspection**

F Group Exemption
Number ▶

Check if the organization used Schedule O to respond to any question in this Part I ☒

Form **990-EZ** (2018)

Check if the organization used Schedule O to respond to any question in this Part II ☒

Form **990-EZ** (2018)

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V ☐

| | Yes | No |
|---|------------|----|
| 33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O | 33 | No |
| 34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions) | 34 | No |
| 35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)? | 35a | No |
| b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O | 35b | |
| c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III | 35c | No |
| 36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N | 36 | No |
| 37a Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a | | |
| b Did the organization file Form 1120-POL for this year? | 37b | No |
| 38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? | 38a | No |
| b If "Yes," complete Schedule L, Part II and enter the total amount involved | 38b | |
| 39 Section 501(c)(7) organizations Enter | | |
| a Initiation fees and capital contributions included on line 9 | 39a | 0 |
| b Gross receipts, included on line 9, for public use of club facilities | 39b | 0 |
| 40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ , section 4912 ▶ , section 4955 ▶ | | |
| b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I | 40b | No |
| c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ | | |
| d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization ▶ | | |
| e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T | 40e | No |
| 41 List the states with which a copy of this return is filed ▶ | | |
| 42a The organization's books are in care of ▶ <u>LESA OSBORN</u> Telephone no ▶ <u>(256) 547-8696</u> Located at ▶ <u>635 BROAD STREET GADSDEN, AL</u> ZIP + 4 ▶ <u>35901</u> | | |
| b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) | 42b | No |
| c At any time during the calendar year, did the organization maintain an office outside the U S ? If "Yes," enter the name of the foreign country ▶ | 42c | No |
| 43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 | | |
| 44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ | 44a | No |
| b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ | 44b | No |
| c Did the organization receive any payments for indoor tanning services during the year? | 44c | No |
| d If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O | 44d | |
| 45a Did the organization have a controlled entity within the meaning of section 512(b)(13)? | 45a | No |
| 45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions) | 45b | No |

| | | | |
|-----------|--|------------|-----------|
| | | Yes | No |
| 46 | Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | 46 | |

Part VI

Section 501(c)(3) organizations only
All section 501(c)(3) organizations must answer questions 47- 49b and 52, and complete the tables for lines 50 and 51.
Check if the organization used Schedule O to respond to any question in this Part VI ☐

| | | | |
|------------|--|------------|-----------|
| | | Yes | No |
| 47 | Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II | 47 | |
| 48 | Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | 48 | |
| 49a | Did the organization make any transfers to an exempt non-charitable related organization? | 49a | |
| 49b | If "Yes," was the related organization a section 527 organization? | 49b | |

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

| (a) Name and title of each employee | (b) Average hours per week devoted to position | (c) Reportable compensation (Forms W-2/1099-MISC) | (d) Health benefits, contributions to employee benefit plans, and deferred compensation | (e) Estimated amount of other compensation |
|-------------------------------------|--|---|---|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

f Total number of other employees paid over \$100,000 ► _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

| (a) Name and business address of each independent contractor | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| | | |
| | | |
| | | |
| | | |
| | | |

d Total number of other independent contractors each receiving over \$100,000. ► _____

52 Did the organization complete Schedule A? **NOTE.** All section 501(c)(3) organizations must attach a completed Schedule A ► ☐ **Yes** ☐ **No**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

| | | | | | |
|-------------------------------|--|----------------------|--------------------|---|-------------------|
| Sign Here | ***** Signature of officer | | 2019-05-06 Date | | |
| | LESA OSBORN EXECUTIVE DIRECTOR Type or print name and title | | | | |
| Paid Preparer Use Only | Print/Type preparer's name JOHN A PARR CPA | Preparer's signature | Date 2019-05-23 | Check <input type="checkbox"/> if self-employed | PTIN P00003851 |
| | Firm's name ► PARR CONSULTING LLC | | | Firm's EIN ► | |
| | Firm's address ► 611 SOUTH FOURTH STREET GADSDEN, AL 35901 | | | Phone no. (256) 546-4059 | |

May the IRS discuss this return with the preparer shown above? See instructions ► ☒ **Yes** ☐ **No**

Additional Data

Software ID:
Software Version:
EIN: 20-0726578
Name: GADSDEN COMMERCIAL DEVELOPMENT AUTHORITY

Form 990EZ, Part III - Statement of Program Service Accomplishments

| Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title. | | Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.) | |
|---|--|--|---------|
| 28 THE PURPOSE OF THE AUTHORITY IS TO CREATE AND RETAINCOMMUNITY WEALTH, IMPROVE QUALITY OF LIFE, BUSINESSGROWTH AND JOB CREATION (Grants \$ 0) If this amount includes foreign grants, check here . . . <input type="checkbox"/> | | 28a | 122,675 |

Form 990EZ, Part IV — List of Officers, Directors, Trustees, and Key Employees

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV. ☐

| (a) Name and title | (b) Average hours per week devoted to position | (c) Reportable compensation (Forms W-2/1099-MISC) (If not paid, enter -0-) | (d) Health benefits, contributions to employee benefit plans, and deferred compensation | (e) Estimated amount of other compensation |
|---------------------------|---|---|--|---|
| LESA OSBORN EXEC DIRECTOR | 40 00 | 72,925 | 10,038 | 0 |
| KEITH LYLES TREASURER | 0 00 | 0 | 0 | 0 |
| SCOTT HINDSMAN DIRECTOR | 0 00 | 0 | 0 | 0 |
| CHRISTIE KNOWLES DIRECTOR | 0 00 | 0 | 0 | 0 |
| WAYNE HOLLAR DIRECTOR | 0 00 | 0 | 0 | 0 |
| WILBER MASTERS DIRECTOR | 0 00 | 0 | 0 | 0 |
| TONY SMITH VICE PRESIDENT | 0 00 | 0 | 0 | 0 |
| SILVIA FERGUSON PRESIDENT | 0 00 | 0 | 0 | 0 |
| BOB GUYTON DIRECTOR | 0 00 | 0 | 0 | 0 |
| JASON WILSON DIRECTOR | 0 00 | 0 | 0 | 0 |
| STEVE WOOD DIRECTOR | 0 00 | 0 | 0 | 0 |
| JUARUS RAWLS DIRECTOR | 0 00 | 0 | 0 | 0 |
| ERIC WRIGHT SECRETARY | 0 00 | 0 | 0 | 0 |
| HARRY MCLENDON DIRECTOR | 0 00 | 0 | 0 | 0 |

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury

Name of the organization

GADSDEN COMMERCIAL DEVELOPMENT AUTHORITY

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Open to Public Inspection

Employer identification number

20-0726578

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------|-----------------|
| Form 990EZ, Part I, Line 16 | ADVERTISING 250 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|-----------------------------|
| Form 990EZ, Part I, Line 16 | BOOKS AND SUBSCRIPTIONS 179 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|------------------|
| Form 990EZ, Part I, Line 16 | CONFERENCES 3907 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|------------------|
| Form 990EZ, Part I, Line 16 | DEPRECIATION 139 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|-------------|
| Form 990EZ, Part I, Line 16 | DUES 1460 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|-----------------------------|
| Form 990EZ, Part I, Line 16 | FACADE AND SIGN GRANTS 3800 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|----------------|
| Form 990EZ, Part I, Line 16 | INSURANCE 2456 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|----------------------|
| Form 990EZ, Part I, Line 16 | OFFICE SUPPLIES 3146 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|--------------------|
| Form 990EZ, Part I, Line 16 | PAYROLL TAXES 5762 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|--------------------------------|
| Form 990EZ, Part I, Line 16 | PROSPECT RELATED EXPENSES 1639 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|---------------------|
| Form 990EZ, Part I, Line 16 | STAFF TRAINING 2009 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|----------------|
| Form 990EZ, Part I, Line 16 | TELEPHONE 2948 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|-------------------------|
| Form 990EZ, Part I, Line 16 | WEBSITE MAINTENANCE 217 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|------------------------------------|-----------------------------------|
| Form 990EZ, Part II, Line 24 | EQUIPMENT LESS DEPRECIATION 139 0 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|------------------------------------|--------------------|
| Form 990EZ, Part II, Line 26 | PAYROLL TAXES 2382 |