

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending

Frome Family Foundation  
151 Kalmus Drive F-2  
Costa Mesa, CA 92626

WALT

A Employer identification number  
20-0396894B Telephone number (see instructions)  
714 641-1130C If exemption application is pending, check here ☐ 6D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☒ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method ☒ Cash ☐ Accrual  
Other (specify) \_\_\_\_\_  
\$ 5,458,806. (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	145,000.			
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,474.	1,474.	1,474.	
	4	Dividends and interest from securities	5,345.	5,345.	5,345.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	117,272.			
	b	Gross sales price for all assets on line 6a	371,587.			
	7	Capital gain net income (from Part IV, line 2)		117,272.		
	8	Net short-term capital gain			1,296.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	269,091.	124,091.	8,115.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) See St 1	3,100.			
	c	Other professional fees (attach sch) See St 2	22,122.			
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Stm 3	10.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Statement 4	50.			
	24	Total operating and administrative expenses. Add lines 13 through 23	25,282.			
25	Contributions, gifts, grants paid Part XV	357,000.			357,000.	
26	Total expenses and disbursements. Add lines 24 and 25	382,282.	0.	0.	357,000.	
27	Subtract line 26 from line 12.					
a	Excess of revenue over expenses and disbursements	-113,191.				
b	Net investment income (if negative, enter 0)		124,091.			
c	Adjusted net income (if negative, enter 0)			8,115.		

BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0301L 12/12/18

Form 990-PF (2018)

6102913302859494740  
SCANNED FEB 11 2020

2522

921

2010

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing	1,168.	4,180.	4,180.
	2 Savings and temporary cash investments	239,543.	185,924.	185,924.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)	146,762.	324,313.	322,598.
	11 Investments — land, buildings, and equipment: basis			
Liabilities	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	3,641,293.	3,401,158.	4,946,104.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe )			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	4,028,766.	3,915,575.	5,458,806.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	4,028,766.	3,915,575.	
	30 Total net assets or fund balances (see instructions)	4,028,766.	3,915,575.	
	31 Total liabilities and net assets/fund balances (see instructions)	4,028,766.	3,915,575.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,028,766.
2 Enter amount from Part I, line 27a	2	-113,191.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	3,915,575.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,915,575.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co )		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a See Statement 5				
b				
c				
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

  

2 Capital gain net income or (net capital loss). <span style="float: right;">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	117,272.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <span style="float: right;">[ If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 ]</span>	3	1,296.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	306,218.	5,727,248.	0.053467
2016	296,269.	5,404,990.	0.054814
2015	301,489.	5,873,234.	0.051333
2014	261,250.	6,025,908.	0.043354
2013	255,552.	5,329,124.	0.047954

  

2 Total of line 1, column (d)	2	0.250922
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050184
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,858,286.
5 Multiply line 4 by line 3	5	293,992.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,241.
7 Add lines 5 and 6	7	295,233.
8 Enter qualifying distributions from Part XII, line 4	8	357,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instructions)			
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		<b>1</b>	1,241.
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		<b>2</b>	0.
<b>3</b> Add lines 1 and 2		<b>3</b>	1,241.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		<b>4</b>	0.
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		<b>5</b>	1,241.
<b>6</b> Credits/Payments			
<b>a</b> 2018 estimated tax pmts and 2017 overpayment credited to 2018		<b>6 a</b>	2,345.
<b>b</b> Exempt foreign organizations — tax withheld at source		<b>6 b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)		<b>6 c</b>	
<b>d</b> Backup withholding erroneously withheld		<b>6 d</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d		<b>7</b>	2,345.
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		<b>8</b>	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		<b>9</b>	0.
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		<b>10</b>	1,104.
<b>11</b> Enter the amount of line 10 to be Credited to 2019 estimated tax <input checked="" type="checkbox"/> 1,104. Refunded <input type="checkbox"/>		<b>11</b>	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is 'Yes' to <b>1 a</b> or <b>1 b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered. See instructions CA		
<b>b</b> If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

2

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>Stanley Frome</u> Telephone no <u>714-641-1130</u> Located at <u>151 Kalmus Drive, F-2 Costa Mesa CA</u> ZIP + 4 <u>92626</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	2 b	N/A
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If 'Yes,' did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5 a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions**5 b**

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6 b**

X

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7 b****8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Stan Frome 151 Kalmus Drive, F-2 Costa Mesa, CA 92626	President 0	0.	0.	0.
Walter A Frome III 151 Kalmus Drive, F-2 Costa Mesa, CA 92626	Secretary 0	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	5,800,729.
b Average of monthly cash balances	1 b	146,769.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	5,947,498.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,947,498.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	89,212.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,858,286.
6 Minimum investment return. Enter 5% of line 5	6	292,914.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	292,914.
2a Tax on investment income for 2018 from Part VI, line 5	2 a	1,241.	
b Income tax for 2018 (This does not include the tax from Part VI.)	2 b		
c Add lines 2a and 2b	2 c		1,241.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3		291,673.
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5		291,673.
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		291,673.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	357,000.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	357,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,241.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	355,759.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				291,673.
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only			232,210.	
<b>b</b> Total for prior years. 20____, 20____, 20____		0.		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013				
<b>b</b> From 2014				
<b>c</b> From 2015				
<b>d</b> From 2016				
<b>e</b> From 2017				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 357,000.				
<b>a</b> Applied to 2017, but not more than line 2a			232,210.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2018 distributable amount				124,790.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				166,883.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014				
<b>b</b> Excess from 2015				
<b>c</b> Excess from 2016				
<b>d</b> Excess from 2017				
<b>e</b> Excess from 2018				



**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year See Statement 6				
<b>Total</b>			<b>3 a</b>	357,000.
<i>b</i> Approved for future payment				
<b>Total</b>			<b>3 b</b>	

Part XVI-A	Analysis of Income-Producing Activities
------------	---

Enter gross amounts unless otherwise indicated

Part VII Analysis of Income-Producing Activities					
Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income (See instructions )
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments			14	1,474.	
<b>4</b> Dividends and interest from securities			14	5,345.	
<b>5</b> Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory					117,272.
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
a					
b					
c					
d					
e					
<b>12</b> Subtotal. Add columns (b), (d), and (e)				6,819.	117,272.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13	124,091.

(See worksheet in line 13 instructions to verify calculations )

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
-------------------	--

[illegible]



Frome Family Foundation

20-0396894

**Statement 1**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation	\$ 3,100.			
Total	<u>\$ 3,100.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	\$ 22,122.			
Total	<u>\$ 22,122.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
California Taxes/Fees	\$ 10.			
Total	<u>\$ 10.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 4**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Registration Fee	\$ 50.			
Total	<u>\$ 50.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Frome Family Foundation

20-0396894

**Statement 5**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	66.276 Pimco Fds Low Duration	Purchased	Various	1/05/2018
2	1964.657 Pimco Fds Low Duration	Purchased	Various	1/05/2018
3	5675.955 Pimco Fds Low Duration	Purchased	Various	9/17/2018
4	Greycourt Partners Fund	Purchased	Various	10/31/2018
5	Park Street Gain	Purchased	Various	12/31/2018
6	Park Street Gain	Purchased	Various	12/31/2018

  

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	653.		654.	-1.				\$ -1.
2	19,347.		19,378.	-31.				-31.
3	54,975.		55,972.	-997.				-997.
4	250,000.		178,311.	71,689.				71,689.
5	1,297.		0.	1,297.				1,297.
6	45,315.		0.	45,315.				45,315.
Total								\$ 117,272.

**Statement 6**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Casa Teresa 1902 W. Chestnut Ave. Santa Ana CA 92703	None	Public	Social Services	\$ 11,250.
Mercy House P.O. Box 1905 Santa Ana CA 92705	None	Public	Social Services	5,000.
Orangewood Foundation 1575 E. 17th St. Santa Ana CA 92705	None	Public	Social Services	5,000.
Special Olympics O.C. 2080 N. Tustin Ave., Ste B Santa Ana CA 92705	None	Public	Social Services	22,500.
Human Options P.O. Box 53745 Irvine CA 92619	None	Public	Social Services	5,000.
Teen Challenge P.O. Box 236 Santa Ana CA 92702	None	Public	Social Services	2,500.

Frome Family Foundation

20-0396894

**Statement 6 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
O.C. Rescue Mission One Hope Drive Tustin CA 92782	None	Public	Social Services	\$ 3,000.
Hoag Hospital Foundation One Hoag Drive Newport Beach CA 92658	None	Public	Medical Research	20,000.
Miracles For Kids 3002 Dow Ave., Suite 502 Tustin CA 92780	None	Public	Social Services	7,500.
Royal Family Kid's Camp 3000 W. MacArthur, #412 Santa Ana CA 92704	None	Public	Social Services	3,000.
Share Our Selves (SOS) 1550 Superior Ave. Costa Mesa CA 92627	None	Public	Social Services	7,000.
Taller San Jose 801 North Broadway Santa Ana CA 92701	None	Public	Social Services	7,500.
Serving People in Need (SPIN) 6449 Independence Ave., Woodland Hills CA 91367	None	Public	Social Services	10,000.
Olive Crest 2130 East Fourth St., Ste 200 Santa Ana CA 92705	None	Public	Social Services	3,500.
Laura's House 999 Corporate Dr., Ste 225 Ladera Ranch CA 92694	None	Public	Social Services	3,500.
Save Our Youth (SOY) 661 Hamilton Costa Mesa CA 92627	None	Public	Social Services	5,000.
Second Harvest Food Bank 8014 Marine Way Irvine CA 92618	None	Public	Social Services	5,000.
Pediatric Cancer Research Foundation 9272 Jeronimo Road Ste 107-A Irvine CA 92618	None	Public	Medical Research	3,000.



Frome Family Foundation

20-0396894

**Statement 6 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Mater Dei High School 1202 W. Edinger Ave. Santa Ana CA 92707	None	Public	Educational	\$ 15,000.
Big Brothers Big Sisters of O.C. 14131 Yorba Street, Suite 200 Tustin CA 92780	None	Public	Social Services	6,000.
Boys Hope Girls Hope 1041 W. 18th St., Suite A 101 Costa Mesa CA 92627	None	Public	Social Services	2,500.
CHOC Foundation 455 S. Main Street Orange CA 92868	None	Public	Medical Research	21,000.
O.C. Ronald McDonald House 383 South Batavia Street Orange CA 92868	None	Public	Social Services	5,000.
Providence Speech & Hearing 1301 Providence Ave Orange CA 92868	None	Public	Social Services	15,000.
Someone Cares Soup Kitchen 720 W 19th Street Costa Mesa CA 92627	None	Public	Social Services	2,500.
CASA (Court Appointed Special Advocates) 1615 East 17th St., Suite 100 Santa Ana CA 92705	None	Public	Social Services	3,000.
Heart of Jesus Retreat Center P.O. Box 27722 Santa Ana CA 92799	None	Public	Social Services	3,500.
Irrelevant Week 3723 Birch, Suite 11 Newport Beach CA 92660	None	Public	Social Services	7,500.
The Wooden Floor 1810 North Main Street Santa Ana CA 92706	None	Public	Social Services	5,000.

Frome Family Foundation

20-0396894

**Statement 6 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Charles Armstrong School 1405 Solana Drive Belmont CA 94002	None	Public	Educational	\$ 2,500.
Segerstrom Center for the Arts 600 Town Center Dr. Costa Mesa CA 92626	None	Public	Social Services	5,000.
New Directions for Women 2607 Willo Ln. Costa Mesa CA 92627	None	Public	Social Services	2,500.
Building Block/One OC 1901 E. 4th St., Suite 100 Santa Ana CA 92705	None	Public	Social Services	3,000.
Disabled Sports - Eastern Sierra P.O. Box 7275 Mammoth Lakes CA 93546	None	Public	Social Services	10,000.
Mission San Juan Capistrano Foundation 26801 Ortega Highway San Juan Capistrano CA 92675	None	Public	Preservation	5,500.
Habitat for Humanity 2200 S. Ritchey St. Santa Ana CA 92705	None	Public	Social Services	3,000.
Kidworks 1902 W. Chestnut Ave. Santa Ana CA 92703	None	Public	Social Services	20,000.
Alzheimer's Association 17771 Cowan, Suite 200 Irvine CA 92614	None	Public	Social Services	10,000.
The Literacy Project 3334 E. Coast Hwy, Suite 177 Corona del Mar CA 92625	None	Public	Educational	3,000.
Goodwill of OC 410 N. Fairview Santa Ana CA 92703	None	Public	Social Services	4,250.
Ada's Cafe 839 Northhampton Dr. Palo Alto CA 94303	None	Public	Social Services	5,000.

Frome Family Foundation

20-0396894

**Statement 6 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
THINK Together 2101-A E. 4th St. Santa Ana CA 92705	None	Public	Social Services	\$ 2,500.
Philharmonic Society 2082 Business Center Dr. Ste 100 Irvine CA 92612	None	Public	Arts	3,000.
Servite High School 1952 W. La Palma Ave. Anaheim CA 92801	None	Public	Educational	2,500.
America On Track P.O. Box 4141 Tustin CA 92781	None	Public	Social Services	2,500.
Gold Rush Cure Foundation 27671 Rosebud Way Laguna Niguel CA 92677	None	Publicw	Socila Services	3,000.
Illumination Foundation 2691 Richter Ave., Ste 107 Irvine CA 92606	None	Public	Social Services	12,000.
Sierra Classic Theater P.O. Box 543 Mammoth Lakes CA 93546	None	Public	Arts	3,000.
Mammoth Lakes Repertory P.O. Box 1815 Mammoth Lakes CA 93546	None	Public	Arts	3,000.
International Justice Mission P.O. Box 96961 Washington DC 20090	None	Public	Social Services	2,500.
Assistance League of Santa Ana 1037 First Street Santa Ana CA 92703	None	Public	Social Services	3,000.
Northeast of the Well 1109 N. Broadway Santa Ana CA 92701	None	Public	Social Services	5,000.
Stevenson School 3152 Lake Forest Rd. Pebble Beach CA 93953	None	Public	Educational	3,000.

Frome Family Foundation

20-0396894

**Statement 6 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Youth Employment Services 114 E. 19th Street Costa Mesa CA 92627	None	Public	Social Services	\$ 2,000.
Tilly's Life Center 200 Spectrum Center Dr. Ste 300 Irvine CA 92618	None	Public	Social Services	2,000.
Homeaid 24 Executive Park Ste 100 Irvine CA 92614	None	Public	Social Services	2,500.
All American Boys Chorus 1801 E. Edinger Ave. Ste 210 Santa Ana CA 92705	None	Public	Social Services	2,500.
Caterina's Club 341 E. Center St. Anaheim CA 92805	None	Public	Social Services	5,000.
Scholars Hope Foundation 8071 Slater Ave. Unit 260 Huntington Beach CA 92647	None	Public	Social Services	5,000.
Mono Arts Council 50 Hillside Dr. Mammoth Lakes CA 93546	None	Public	Social Services	1,000.
Laurel House One Hope Drive Tustin CA 92782	None	Public	Social Services	3,000.
Total				\$ <u>357,000.</u>