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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
The Thom Family Foundation Inc
% Foundation Source

A Employer identification number
20-0374684

Number and street (or P O box number if mail is not delivered to street address)
Foundation Source 501 Silverside Rd

Room/suite

B Telephone number (see instructions)
(800) 839-1754

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 7,177,724

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	720,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,151	1,151		
	4	Dividends and interest from securities	114,623	114,623		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	384,784			
	b	Gross sales price for all assets on line 6a 2,650,074				
	7	Capital gain net income (from Part IV, line 2)		385,974		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	469	-7,589		
	12	**Total.** Add lines 1 through 11	1,221,027	494,159		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	39,071	39,071		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,486	316		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	35,466	434		34,172
	24	**Total operating and administrative expenses.** Add lines 13 through 23	86,023	39,821		34,172
	25	Contributions, gifts, grants paid	296,384			296,384
	26	**Total expenses and disbursements.** Add lines 24 and 25	382,407	39,821		330,556
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	838,620			
	b	**Net investment income** (if negative, enter -0-)		454,338		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	244,762	548,240	548,240
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,281,199	5,265,496	5,427,003
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	640,110	1,190,955	1,202,481
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15 Other assets (describe ▶ _____)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,166,071	7,004,691	7,177,724
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 **Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	6,166,071	7,004,691	
	30 **Total net assets or fund balances** (see instructions)	6,166,071	7,004,691	
	31 **Total liabilities and net assets/fund balances** (see instructions)	6,166,071	7,004,691	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,166,071
2	Enter amount from Part I, line 27a	2	838,620
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	7,004,691
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,004,691

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly-traded Securities			
b	Passthrough K1 Capital Gain/(Loss)			
c	HPI REAL ESTATE OPPORTUNITY FUND III LLC	P	2014-12-08	2018-02-20
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,627,557		2,234,494	393,063
b				6,920
c	22,517		36,526	-14,009
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				393,063
b				
c				-14,009
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	385,974
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	206,158	6,577,528	0 031343
2016	194,590	5,223,094	0 037256
2015	172,249	4,725,359	0 036452
2014	181,247	4,359,263	0 041577
2013	166,120	3,632,043	0 045737

2	**Total** of line 1, column (d)	2	0 192365
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 038473
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	7,150,736
5	Multiply line 4 by line 3	5	275,110
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,543
7	Add lines 5 and 6	7	279,653
8	Enter qualifying distributions from Part XII, line 4	8	330,556

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	4,543
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,543
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,543
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 4,400		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 6,353		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	10,753
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,210
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 4,600 **Refunded** ▶	11	1,610

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶ Foundation Source Telephone no ▶ (800) 839-1754

Located at ▶ 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶ 198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,206,113
b	Average of monthly cash balances	1b	173,036
c	Fair market value of all other assets (see instructions)	1c	880,481
d	**Total** (add lines 1a, b, and c)	1d	7,259,630
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,259,630
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	108,894
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,150,736
6	**Minimum investment return.** Enter 5% of line 5	6	357,537

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	357,537
2a	Tax on investment income for 2018 from Part VI, line 5	2a	4,543		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,543
3	Distributable amount before adjustments Subtract line 2c from line 1			3	352,994
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	352,994
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	352,994

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	330,556
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	330,556
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	4,543
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	326,013

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				352,994
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			290,155	
b Total for prior years 2016 , 2015 , 2014				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 330,556				
a Applied to 2017, but not more than line 2a			290,155	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				40,401
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				312,593
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014. . . .				
b Excess from 2015. . . .				
c Excess from 2016. . . .				
d Excess from 2017. . . .				
e Excess from 2018. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,151	
4 Dividends and interest from securities. . . .			14	114,623	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	384,784	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a K-1 Inc/Loss	525990	-4,711	14	-13,116	
b CLASS ACTION LAWSUIT PROCEEDS			01	40	
c INCOME FROM BLAIRE FISHER			14	5,487	
d LIFE INSURANCE POLICY INCOME			01	12,769	
e					
12 Subtotal Add columns (b), (d), and (e). .		-4,711		505,738	
13 **Total.** Add line 12, columns (b), (d), and (e).				13	501,027

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-10-29	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Jeffrey D Haskell				P01345770
Firm's name ▶ Foundation Source				Firm's EIN ▶
Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	Expense account, **(e)** other allowances
Kevin J Olson Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Treas 1 0	0	0	0
Paul Tanis Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir 1 0	0	0	0
Andrew J Thom Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir 1 0	0	0	0
Cynthia L Thom Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, VP, Sec 1 0	0	0	0
Jeff A Thom Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Pres, Chairperson 1 0	0	0	0
Joseph A Thom Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir 1 0	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Cynthia L Thom
Jeff A Thom

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMERS DISEASE AND RELATED DISORDERS ASSOCIATI 7900 W 78TH ST STE 100 MINNEAPOLIS, MN 55439	N/A	PC	General & Unrestricted	5,000
ALZHEIMERS DISEASE RESEARCH FOUNDATION - CURE ALZH 34 WASHINGTON ST STE 310 WELLESLEY HILLS, MA 02481	N/A	PC	General & Unrestricted	5,000
AMERICAN HEART ASSOCIATION INC 4701 W 77TH ST MINNEAPOLIS, MN 55435	N/A	PC	General & Unrestricted	5,000
Total . . . . . ▶ **3a**				296,384

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN NATIONAL RED CROSS PO BOX 37839 BOONE, IA 50037	N/A	PC	Hurricane Michael Relief Fund	10,000
AMERICAN NATIONAL RED CROSS PO BOX 37839 BOONE, IA 50037	N/A	PC	Hurricane Florence Campaign	10,000
AMERICAN NATIONAL RED CROSS PO BOX 37839 BOONE, IA 50037	N/A	PC	Indonesia Earthquake-Tsunami Campaign	10,000
Total . . . . . ▶ **3a**				296,384

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN NATIONAL RED CROSS 105 HOMESTEAD DR MANKATO, MN 56001	N/A	PC	General & Unrestricted	5,000
CANCER RESEARCH INSTITUTE INC 29 BROADWAY 4TH FL NEW YORK, NY 10006	N/A	PC	General & Unrestricted	5,000
COVENANT HOUSE ALASKA755 A ST ANCHORAGE, AK 99501	N/A	PC	General & Unrestricted	5,000
Total . . . . . ▶ **3a**				296,384

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CROSS CATHOLIC OUTREACH INC 2700 N MILITARY TRAIL STE 240 PO BO BOCA RATON, FL 33427	N/A	PC	Arise and Build Campaign (Funding for water for 20 families)	9,720
EMERGENCY COMMUNITY HELP ORGANIZATION ECHO 1014 S FRONT ST MANKATO, MN 56001	N/A	PC	General & Unrestricted	5,000
FEED MY STARVING CHILDREN 401 93RD AVE NW COON RAPIDS, MN 55433	N/A	PC	General & Unrestricted	5,000
Total . . . . . ▶ **3a**				296,384

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FISHER HOUSE FOUNDATION INC 12300 TWINBROOK PKWY STE 410 ROCKVILLE, MD 20852	N/A	PC	General & Unrestricted	5,000
GARY SINISE FOUNDATION PO BOX 50008 STUDIO CITY, CA 91614	N/A	PC	General & Unrestricted	5,000
HABITAT FOR HUMANITY INTERNATIONAL INC 1730 BASSETT DR MANKATO, MN 56001	N/A	PC	General & Unrestricted	2,500
Total . . . . . ▶ **3a**				296,384

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HEIFER PROJECT INTERNATIONAL 1 WORLD AVE LITTLE ROCK, AR 72202	N/A	PC	one Joy to the World Gift Basket, one Milk Menageries, one Knitter's Gift Basket, and a Flock of Chicks projects	3,000
HOUSE OF HOPE INC1618 3RD AVE MANKATO, MN 56001	N/A	PC	General & Unrestricted	2,500
JUNIOR ACHIEVEMENT OF THE UPPER MIDWEST 1745 UNIVERSITY AVE W SAINT PAUL, MN 55104	N/A	PC	PARTICIPATION OF 1,564 STUDENTS, ATTENDING 16 SOUTH CENTRAL MN SCHOOLS IN THE FINANCE PARK PROGRAM	40,664
Total . . . . . ▶ **3a**				296,384

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KIDS IN NEED FOUNDATION 2719 PATTON RD ROSEVILLE, MN 55113	N/A	PC	General & Unrestricted	3,500
MAKE-A-WISH FOUNDATION OF MINNESOTA 1919 UNIVERSITY AVE W STE 415 SAINT PAUL, MN 55104	N/A	PC	General & Unrestricted	5,000
MANKATO AREA FOUNDATION 127 S 2ND ST STE 100 MANKATO, MN 56001	N/A	PC	Elks Charitable endowment Fund	50,000
Total . . . . . ▶ **3a**				296,384

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MANKATO AREA FOUNDATION 127 S 2ND ST STE 100 MANKATO, MN 56001	N/A	PC	Jonathan Zierdt Cancer Fund	2,500
MANKATO AREA FOUNDATION 127 S 2ND ST STE 100 MANKATO, MN 56001	N/A	PC	elks charitable endowment fund	50,000
MERCY SHIPS INTERNATIONAL PO BOX 2020 LINDALE, TX 75771	N/A	PC	General & Unrestricted	5,000
Total . . . . . ▶ **3a**				296,384

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MINNESOTA HISTORICAL SOCIETY 345 KELLOGG BLVD W SAINT PAUL, MN 55102	N/A	PC	General & Unrestricted	2,500
MINNESOTA TEEN CHALLENGE INC 740 E 24TH ST MINNEAPOLIS, MN 55404	N/A	PC	General & Unrestricted	3,500
MIRACLE LEAGUE OF NORTH MANKATO 127 S 2ND ST STE 120 MANKATO, MN 56001	N/A	PC	General & Unrestricted	2,500
Total . . . . . ▶ **3a**				296,384

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL ALLIANCE FOR RESEARCH ON SCHIZOPHRENIA AN 747 3RD AVE RM 33C NEW YORK, NY 10017	N/A	PC	General & Unrestricted	5,000
SALVATION ARMY 700 S RIVERFRONT DR MANKATO, MN 56001	N/A	PC	General & Unrestricted	5,000
SHARING AND CARING HANDS INC 525 N 7TH ST MINNEAPOLIS, MN 55405	N/A	PC	General & Unrestricted	5,000
Total . . . . . ▶ **3a**				296,384

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST JUDE CHILDRENS RESEARCH HOSPITAL INC 262 DANNY THOMAS PL MEMPHIS, TN 38105	N/A	PC	General & Unrestricted	5,000
SUSAN G KOMEN BREAST CANCER FOUNDATION INC 5005 LBJ FWY STE 526 DALLAS, TX 75244	N/A	PC	General & Unrestricted	5,000
THE INDEPENDENCE FUND INC PO BOX 680370 CHARLOTTE, NC 28216	N/A	PC	General & Unrestricted	5,000
Total . . . . . ▶ **3a**				296,384

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YOUNG LIFEPO BOX 13 MANKATO, MN 56002	N/A	PC	Greater Mankato ministry fund	3,500
Total . . . . . ▶ **3a**				296,384

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TY 2018 Depreciation Schedule

Name: The Thom Family Foundation Inc

EIN: 20-0374684

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491319038189

TY 2018 Investments Corporate Stock Schedule

Name: The Thom Family Foundation Inc

EIN: 20-0374684

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO	2,477	2,477
ABBOTT LABS	4,793	4,846
ACS ACTIVIDADES CO UNSP ADR	1,270	1,455
ADOBE SYSTEMS, INC	7,382	7,918
ADVANCED ENERGY IND INC	3,151	1,760
AERCAP HOLDING N.V	1,583	1,386
AEROVIRONMENT, INC.	3,841	3,669
AFFILIATED MANAGERS GROUP	2,417	2,436
AGILENT TECHNOLOGIES INC	3,407	6,341
AIA GROUP LTD ADR	1,289	1,644
AIR LEASE CORP	6,101	4,350
AIRBUS GROUP	946	1,213
AKAMAI TECH COM STK	10,270	9,406
ALBANY INTERNATIONAL CORP	1,140	1,249
ALBEMARLE CP	3,915	4,008
ALCOA INC	2,405	2,419
ALDER BIOPHARMACEUTICALS	1,927	1,876
ALEXANDRIA REAL ESTATE EQUITIE	6,070	5,877
ALEXION PHARMACEUTICALS, INC	896	682
ALIBABA GROUP HOLDING LTD	813	685
ALLEGHENY TECH	1,355	1,197
ALPHABET INC CL A	9,283	9,405
ALPHABET INC CL C	1,672	2,071
ALTRA HLDGS INC	1,537	805
AMAZON COM	22,476	22,530
AMBARELLA INC	4,290	3,358
AMER EQ INV LIFE HLD	1,982	1,788
AMERICAN AMCAMP FUND	100,228	96,092
AMERICAN BALANCED FUND CL A	353,362	403,733
AMERICAN CENTURY EQUITY INCOME	429,984	382,140

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS CO	871	1,049
AMERICAN FUNDS CAP INCOME BUIL	203,363	196,453
AMERICAN FUNDS INCOME FD OF AM	202,613	194,937
AMERICAN FUNDS NEW PERSPECTIVE	95,525	96,264
ANHEUSER BUSCH COS INC	1,673	1,053
ANSYS INC	1,936	2,001
APPLE INC	8,902	11,042
ARCELORMITTAL	1,444	1,220
ARCHER DANIELS MDLND	10,703	8,768
ARCHROCK INC	1,138	921
ARRAY BIOPHARMA INC	1,647	3,534
ARRS INTERNATIONAL PLC	5,623	5,136
AT&T, INC	2,409	2,397
AXA ADS	1,128	963
BAE SYSTEMS PLC	1,644	1,148
BAIDU.COM - ADR	1,269	1,110
BANCO SANTANDER CEN	1,799	1,281
BANK OF AMERICA CORP	8,395	8,402
BANKUNITED, INC	1,988	1,737
BASF AG SPONS ADR	1,733	1,372
BAXTER INTERNATIONAL INC	6,496	10,926
BECTON DICKINSON & CO	5,149	7,886
BERKSHIRE HATHAWAY INC. CLASS	5,894	5,921
BHP BILLITON SP ADR	2,312	2,597
BIO RAD LABS INC CL A	1,339	1,393
BIOGEN INC	1,175	1,204
BIOMARIN PHARMACEUTICAL INC	666	596
BLACK KNIGHT, INC	872	1,217
BLACKROCK INC	1,771	1,571
BOEING CO	3,511	3,548

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOYD GAMING CORP	1,925	3,574
BRISTOL-MYERS SQUIBB CO	10,022	9,772
BRITISH AMERICAN TOBACCO PLC	1,582	797
CABOT CP	1,055	773
CABOT MICROELECTRONICS CORPORA	1,723	1,812
CAE INC	1,900	4,514
CALRSBERG AS SP ADR REP B	1,425	1,594
CANTEL MEDICAL CORPORATION	1,046	819
CAPITAL WORLD GROWTH & INCOME	103,828	96,816
CARLISLE COS INC	2,830	3,116
CARS COM INC	1,860	1,591
CARTER'S INC	3,656	4,652
CATERPILLAR INC	3,613	3,431
CBRE GROUP	5,104	6,607
CELANESE CORPORATION	10,620	10,706
CELGENE CORP	1,717	897
CENTRAL GARDEN & PET CO	1,980	1,654
CHARLES SCHWAB CORP	924	914
CHIPOTLE MEX GRILL	348	432
CISCO SYSTEMS INC	6,030	6,066
CIT GROUP INC	2,301	2,143
COGNEX CORPORATION	2,480	6,961
COHERENT INC CAL	2,405	1,269
COMCAST CORP	8,411	9,602
COMERICA INC	6,014	8,174
COSTCO WHOLESALE CORPORATION	7,743	7,945
CSX CORP	9,651	8,512
CUMMINS INC	1,078	5,078
CYTOKINETICS INC	992	493
DAIMLER AG ADR	1,468	957

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DARLING INGREDIENTS INC	1,392	1,558
DBS GROUP HLDGS SPON ADR	924	1,185
DELTA AIR LINES INC	4,822	4,790
DERMIRA INC	1,466	870
DEUTSCHE BOERSE ADR	1,119	1,277
DEUTSCHE POST AG	1,894	1,285
DISCOVERY INC (FORMERLY DISC C	3,715	5,285
DNB NOR ASA SPONSOR ADR	1,142	1,119
DUKE ENERGY CO	7,116	6,990
E*TRADE FINANCIAL CORP	9,773	8,118
E.ON AG SPON ADR REP 1/3 ORD N	1,321	1,559
EAST WEST BANCORP, INC	5,393	4,353
EASTGROUP PROPERTIES INC	1,626	1,835
EATON VANCE CORP COM	970	668
ECOLAB INC	6,212	6,483
EMCOR GROUP INC	3,512	3,940
ENERSYS	1,364	1,552
ENGIE	1,546	1,575
ENTEGRIS INC MINNESOTA	2,734	2,483
EQUINIX, INC	7,079	5,994
ESPERION THERAPEUTICS INC COM	388	1,288
ESSILOR INTL ADR	1,098	1,200
ESTEE LAUDER COMPANIES INC	9,959	9,237
EURONET WORLDWIDE INC	2,978	7,167
EXPEDIA INC	10,719	9,350
EXXON MOBIL CORP	7,180	7,160
FACEBOOK INC	6,299	5,768
FANUC LIMITED UNSPONSORED	1,456	1,114
FIBROGEN INC	1,103	2,175
FIDELITY NATIONAL FINANCIAL IN	2,401	2,830

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FINISAR CORPORATION	2,974	2,894
FIREEYE INC	5,572	6,241
FIRST EAGLE FUNDS INC	202,335	186,212
FIRST EAGLE SOGEN GLOBAL FUND	446,923	439,494
FIRST REPUBLIC BANK	6,705	9,646
FIRSTCASH INC	2,257	2,532
FORMFACTOR INC.	4,085	4,424
FRANKLIN ELECTRIC CO., INC	1,674	1,587
FRANKLIN FLOATING RATE DAILY A	70,935	68,000
GATEWAY FUND CLASS Y	38,553	40,724
GENERAL MILLS INC	10,100	8,723
GENERAL MOTORS	10,235	9,533
GENPACT LIMITED	6,310	6,262
GILEAD SCIENCES INC	5,998	6,005
GLOBAL PAYMENTS INC	2,766	2,785
GOLDMAN SACHS GROUP	6,061	6,181
GRAINGER W W INC	1,553	1,694
GROUPE DANONE ADS	1,226	1,132
GROUPON INC	1,707	1,114
HEARTLAND FINANCIAL USA, INC.	1,243	1,099
HELMERICH PAYNE	3,305	2,205
HEXCEL CP DELAWARE	5,975	12,729
HIGHPOINT RESOURCES CORP	4,537	1,975
HOME DEPOT INC	1,175	1,375
HONEYWELL INTL	1,091	1,189
HORACE MANN EDUCATOR	1,240	1,124
HSBC HOLDINGS PLC	1,095	1,110
IAC/INTERACTIVE CORP	1,220	8,603
IDEX CP	1,622	4,924
IHS MARKIT LTD	933	911

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
II VI INC	3,181	3,311
IMMUNOGEN, INC	1,752	725
INDUSTRIA DE DISENO	1,810	1,551
INGERSOL-RAND PLC	9,951	8,849
INTEGRATED DEVICE TECHNOLOGY I	1,904	4,213
INTEL CORP	8,924	8,354
INTERCEPT PHARM INC	2,002	3,124
INTERNATIONAL SPEEDWAY CORP	1,250	1,711
INTERXION HOLDING N.V	3,931	8,503
INTESA SANPAOLO SPA	1,407	1,275
INTL CONSOLIDATED AIRLINES GRO	615	608
INTUITIVE SURGICAL	8,189	10,057
IONIS PHARMACEUTICALS INC	1,629	6,271
IRIDIUM COMMUNICATIONS INC	2,808	6,199
ISHARE SP SMALL CAP 600 INDEX	88,736	86,303
ISHARES TR S & P MIDCAP 400 IN	60,734	57,457
JACOBS ENGINEERING GP	4,756	6,080
JANUS HENDERSON BALANCED FUND	428,068	394,952
JELD WEN HOLDING INC	1,722	668
JOHNSON & JOHNSON	5,741	5,807
JULIUS BAER GROUP LTD	1,714	1,285
KANSAS CITY SOUTHERN	1,374	4,677
KEYSIGHT TECHNOLOGIES INC	13,965	17,755
KONINKLIJKE DSM NV ADR	1,373	1,378
KUBOTA CORPORATION	1,480	1,268
LABORATORY CORP AMER HLDGS	3,911	3,791
LAM RESEARCH CORP	2,409	8,851
LAS VEGAS SANDS CORP	1,751	6,142
LEXICON PHARMACEUTICALS INC	1,733	797
LIBERTY SIRIUS XM GROUP - SER	4,341	4,158

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LINDE PLC COM	953	936
LIONS GATE ENTERTAINMENT CORP	2,100	1,190
LITTELFUSE, INC	2,466	2,058
LLOYDS BANKING GROUP PLC	1,729	1,370
LOCKHEED MARTIN CORP	16,791	14,925
LOWES COMPANIES INC	1,932	2,401
LUMENTUM HOLDINGS INC	5,162	7,016
MACROGENICS INC	1,553	838
MACY'S INC	8,546	8,755
MARRIOTT INTERNATIONAL INC. CL	4,827	4,885
MCCORMICK & CO	480	696
MEDICAL PROPERTIES TRUST, INC	663	820
MEDICINES COMPANY (THE)	3,839	2,335
MEDTRONIC PLC	3,594	3,638
MERITAGE CORPORATION	1,109	845
MFS DIVERSIFIED INCOME A	419,497	389,295
MFS GLOBAL TOTAL RETURN FUND C	345,044	375,628
MFS INTERNATIONAL VALUE I	152,973	159,453
MICHAEL KORS HOLDINGS LIMITED	8,410	5,726
MICROSOFT CORP	17,622	21,634
MID-AMERICA APT COMMUNITIES IN	5,233	5,264
MIX TELEMATICS LIMITED	1,432	3,130
MOHAWK INDS INC	3,517	3,041
MONOLITHIC POWER SYSTEMS, INC	1,479	1,511
MOOG INC CL A	1,234	1,085
MORGAN STANLEY	12,509	13,679
MOTOROLA SOLUTIONS INC	5,538	9,318
MURATA MFG INC UNSP/ADR	1,577	1,515
MYRIAD GENETICS, INC	2,576	2,326
NETFLIX INC	4,876	5,086

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NEWPARK RESOURCES	1,410	1,031
NLIGHT INC	3,945	2,951
NORDEA BANK ABP	1,777	1,376
NUTANIX INC	589	582
NVIDIA CORP	2,604	1,602
ONEOK INC	15,226	12,624
ORACLE CORP	1,345	1,264
ORANGE	985	1,052
OSI SYSTEMS, INC	1,805	1,466
OTSUKA HOLDINGS CO	1,136	1,031
PALO ALTO NETWORKS INC	693	1,130
PAYPAL HOLDINGS, INC	800	1,177
PDC ENERGY INC	650	387
PEBBLEBROOK HOTEL TR COM	1,620	1,274
PENN NATIONAL GAMING	1,954	1,601
PEPSICO INC	2,428	2,431
PFIZER INC	5,960	7,246
PHILIP MORRIS INTL	1,485	1,001
PHILLIPS 66	10,773	7,581
PIONEER NAT RES CO	4,912	4,735
PNC FINANCIAL GROUP INC	4,753	4,793
PORTOLA PHARMACEUTICALS INC	1,231	1,074
PROGENICS PHARMACEUTICALS INC	949	785
PROGRESSIVE CORP OHIO	8,851	8,507
PROTHENA CP PLC	1,491	319
PTC THERAPEUTICS INC	1,530	892
PVH CORP	4,916	4,648
QEP RESOURCES INC	2,898	1,239
QORVO INC	9,352	10,081
QUALCOMM INC	1,440	1,366

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RALPH LAUREN CORP	10,966	8,277
RAYMOND JAMES FINANCIAL INC	4,802	6,995
RED HAT, INC	1,140	1,932
REGENERON PHARMACEUTICALS INC	4,386	8,217
REPSOL YPF S A ADR	2,359	2,004
RESIDEO TECHNOLOGIESINC COM	22	21
ROBERT HALF INTL INC	1,898	4,176
ROCHE HOLDING LTD ADR	1,769	1,740
ROPER INDUSTRIES	1,422	3,465
ROSS STORES, INC	2,492	6,490
ROYAL CARRIBEAN CRUISE	7,668	12,126
ROYAL DUTCH SHELL CL A	1,501	1,573
SALESFORCE.COM	4,903	4,794
SANMINA-SCI CORPORATION	3,011	1,997
SAP AKTIENGESELL ADS	2,308	2,091
SAREPTA THERAPEUTICS INC	781	2,728
SCHLUMBERGER LTD	3,717	3,031
SCOTTS CO. CLASS A	1,396	860
SCRIPPS E W CO OHIO CL A	2,090	2,045
SEATTLE GENETICS, INC	2,239	5,213
SEAWORLD ENTERTAINMENT INC	1,567	2,364
SECOM CO LTD ADR OTC	1,238	1,381
SEI INVESTMENTS	2,399	4,574
SEVEN & I HOLDINGS C	1,633	1,734
SIMON PPTY GROUP INC	2,343	2,352
SMITH & NEPHEW PLC ADR	1,032	1,271
SNAP ON INC	1,520	1,453
SOTHEBYS	2,836	3,139
SOUTH JERSEY INDS INC	1,169	917
SPARK THERAPEUTICS INC	1,344	939

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR S&P GLOBAL NATURAL RESOUR	23,922	25,156
SPLUNK INC	596	1,049
STEELECASE INC	1,512	1,350
SUMITOMO MITSUI FINCL GRP	1,534	1,289
SUNTRUST BKS INC	10,836	7,516
T. ROWE PRICE ASSOCIATES	3,577	3,600
T. ROWE PRICE GROWTH STOCK FUN	24,140	34,190
T. ROWE PRICE INTERNATIONAL DI	34,000	34,278
TEGNA	3,623	3,489
TELEDYNE TECH INC	1,906	2,278
TEXAS INSTRUMENTS INC	794	945
THE COCA-COLA CO	502	568
THE MADISON SQUARE GARDEN CO	2,649	4,016
THERMO FISHER SCIENTIFIC INC	5,643	6,042
TJX COMPANIES INC	4,811	4,877
TORAY INDUSTRIES INC	1,445	1,004
TOTAL FINA ELF S.A	1,088	1,148
TOTAL SYSTEMS SERVICES INC	6,799	9,267
TRIMBLE NAV LTD	5,492	7,273
TRUSTMARK CORPORATION	1,369	1,137
TWITTER INC	9,766	8,248
ULTRA CLEAN HOLDINGS, INC	1,936	745
UNIFI INC	1,189	1,622
UNION PACIFIC	3,578	3,594
UNITED BANKSHARES, INC	965	809
UNITED FIRE GROUP	976	1,164
UNITED NATURAL FOODS, INC	1,105	286
UNITED PARCEL SERVICE	1,059	975
UNITED RENTALS INC	5,954	6,767
UNITEDHEALTH GROUP INC	8,703	9,467

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
USD CYRUSONE INC	4,582	6,187
VANGUARD EQUITY INCOME - ADMIR	128,719	145,894
VANGUARD FTSE EMERGING MARKETS	34,485	34,290
VANGUARD INDEX TR MID-CAP INDE	59,353	85,768
VANGUARD INSTITUTIONAL INDEX	121,461	219,473
VANGUARD SHORT-TERM CORPORATE	68,620	68,131
VAREX IMAGING CORPORATION	1,462	1,018
VIAVI SOLUTIONS INC	1,871	2,201
VISA INC	9,648	10,423
VISHAY INTERTECH	460	2,467
VMWARE INC	360	549
WABTEC	2,992	3,302
WALT DISNEY HOLDINGS CO	1,331	1,316
WASTE MANAGEMENT INC	3,624	3,649
WELBILT INC	1,472	778
WERNER ENTERPRISES INC	4,837	4,017
WESBANCO INC	1,251	1,101
WFA EMERGING MARKETS EQUITY FU	232	234
WILLIAMS COS	10,077	9,085
WOLVERINE WORLDWIDE	1,692	1,595
WORLD WRESTLING ENT	836	4,483
YUM CHINA HOLDINGS INC	789	1,006
ZOETIS INC	905	1,454

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TY 2018 Investments - Other Schedule

Name: The Thom Family Foundation Inc

EIN: 20-0374684

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLAINE FISHER ROYALTIES LLC -		100,000	100,000
BOURNE SENIORS HOUSING III LP		97,948	100,000
BOURNE SENIORS HOUSING IV LLC		248,963	250,000
GPB HOLDINGS LP		38,064	31,883
HPI REAL ESTATE FUND V LLC		91,089	94,877
HPI REAL ESTATE FUND VI LLC		239,048	250,000
LAZARD LTD		4,108	3,986
NW MUTUAL LIFE INS POL#12-368-		371,735	371,735

TY 2018 Other Expenses Schedule

Name: The Thom Family Foundation Inc

EIN: 20-0374684

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	34,147			34,147
Bank Charges	412	412		
K-1 Exp BOURNE SENIORS HOUSING	49	18		
K-1 Exp BOURNE SENIORS HOUSING	797			
K-1 Exp GPB HOLDINGS LP	36	4		
State or Local Filing Fees	25			25

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TY 2018 Other Income Schedule

Name: The Thom Family Foundation Inc

EIN: 20-0374684

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss BOURNE SENIORS HOUSING III LP	-2,003	60	
K-1 Inc/Loss BOURNE SENIORS HOUSING IV LLC	-240	248	
K-1 Inc/Loss GPB HOLDINGS LP	-2,597	-437	
K-1 Inc/Loss HPI REAL ESTATE FUND V LLC	-3,026	-3,026	
K-1 Inc/Loss HPI REAL ESTATE FUND VI LLC	-9,811	-9,811	
K-1 Inc/Loss HPI REAL ESTATE OPPORTUNITY FUND III	-383	-383	
K-1 Inc/Loss LAZARD LTD	233	233	
Class Action Lawsuit Proceeds	40	40	
INCOME FROM BLAIRE FISHER	5,487	5,487	
LIFE INSURANCE POLICY INCOME	12,769		

TY 2018 Other Professional Fees Schedule

Name: The Thom Family Foundation Inc

EIN: 20-0374684

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	39,071	39,071		

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TY 2018 Taxes Schedule

Name: The Thom Family Foundation Inc

EIN: 20-0374684

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2018	4,400			
990-PF Excise Tax for 2017	678			
990-PF Extension for 2017	6,092			
Foreign Tax Paid	316	316		

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Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Go to *www.irs.gov/Form990* for the latest information

OMB No 1545-0047

2018

Name of the organization
The Thom Family Foundation Inc

Employer identification number
20-0374684

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
The Thom Family Foundation Inc	20-0374684

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Thom Andrew J 130 Teton Lane 8 Mankato, MN 56001	$ 10,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Thom Jeff A 43023 520th Street North Mankato, MN 56003	$ 700,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	Thom Joseph A 1619 South 3rd Street 8 St Peter, MN 56082	$ 10,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
The Thom Family Foundation Inc

Employer identification number
20-0374684

Part II Noncash Property

(See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
The Thom Family Foundation Inc	20-0374684

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	