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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation

The Gerardine Laffey Connolly Foundation GLCO

Number and street (or P O. box number if mail is not delivered to street address) | Room/suite

P.O. Box 6668

City or town, state or province, country, and ZIP or foreign postal code

Moraga, CA 94570

A Employer identification number
20-0247328

B Telephone number (see instructions)
925/708-0462

C If exemption application is pending, check here ▶ ☐ 6

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation 04
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 8,239,524

J Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) Income Tax
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

3/4

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,928	1,928	NA	
	4	Dividends and interest from securities	352,784	352,784		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	183,075			
	b	Gross sales price for all assets on line 6a 923,418				
	7	Capital gain net income (from Part IV, line 2)		183,075		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	537,787	537,787		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	122,500	61,250	NA	61,250
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	9,930	9,930		0
	c	Other professional fees (attach schedule)	55,818	55,818		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,018	6,018		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	590	295		295
	24	**Total operating and administrative expenses.** Add lines 13 through 23	194,856	133,311		61,545
	25	Contributions, gifts, grants paid	359,500			359,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	554,356	133,311	NA	421,045
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	(16,569)			
	b	**Net investment income** (if negative, enter -0-)		404,476		
	c	**Adjusted net income** (if negative, enter -0-)			NA	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	491,180	467,952	467,952
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	729,765	307,638	300,731
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	262,819	1,048,833	1,037,295
	11	Investments—land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,297,971	4,940,743	6,433,547
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,781,735	6,765,166	8,239,524
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable	0	0	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	6,781,735	6,765,166	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	6,781,735	6,765,166	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,781,735	6,765,166	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,781,735
2	Enter amount from Part I, line 27a	2	(16,569)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,765,166
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,765,166

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	Various (See Statement 4)	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	Totals: 923,418	0	740,342	183,076
b	(See Statement 4)			
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				183,076
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	183,076
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	548,389	9,403,618	0.058317
2016	506,645	8,622,970	0.058755
2015	538,753	9,186,452	0.058646
2014	545,366	9,513,791	0.057324
2013	625,950	8,948,085	0.069954

2	**Total** of line 1, column (d)	2	0.302996
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.0605992
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	9,557,184
5	Multiply line 4 by line 3	5	579,158
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,045
7	Add lines 5 and 6	7	583,203
8	Enter qualifying distributions from Part XII, line 4	8	421,045

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	8,090
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	8,090
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	8,090
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 4,000		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	4,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	4,090
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax ▶** | **Refunded ▶**	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ NA

14 The books are in care of ▶ Ronald C. Connolly Telephone no. ▶ 925/708-0462

Located at ▶ P.O. Box 6657, Rheem Valley, CA ZIP+4 ▶ 94570

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		✓
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ronald C. Connolly P.O. Box 6657, Rheem Valley, CA 94570	Co-President, 15	45,000	0	0
Thomas A. Connolly P.O. Box 402, Raymond, ME 04071	Co-President, 15	65,000	0	0
Sieglinde Connolly P.O. Box 6657, Rheem Valley, CA 94570	Co-Founding Advisor/Admin., 10	12,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NA	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NA	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,463,348
b	Average of monthly cash balances	1b	239,377
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,702,725
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	9,702,725
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	145,541
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,557,184
6	**Minimum investment return.** Enter 5% of line 5	6	477,859

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	477,859
2a	Tax on investment income for 2018 from Part VI, line 5	2a	8,090		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	8,090
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	469,769
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	469,769
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	469,769

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	421,045
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	421,045
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	421,045

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					469,769
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only				0	
b Total for prior years: 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2018:					
a From 2013	170,068				
b From 2014	73,732				
c From 2015	84,031				
d From 2016	81,594				
e From 2017	93,682				
f Total of lines 3a through e		503,107			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 421,045					
a Applied to 2017, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions)			0		
c Treated as distributions out of corpus (Election required—see instructions)		0			
d Applied to 2018 distributable amount					421,045
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)		48,724			48,724
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		454,383			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		121,344			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a		333,039			
10 Analysis of line 9:					
a Excess from 2014	73,732				
b Excess from 2015	84,031				
c Excess from 2016	81,594				
d Excess from 2017	93,682				
e Excess from 2018	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . . . ▶ NA

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Thomas A. Connolly, The G.L. Connolly Foundation, P.O. Box 402, Raymond, ME 04071 or
Ronald C. Connolly, The G.L. Connolly Foundation, P.O. Box 6668, Rheem Valley, Ca 94570

b The form in which applications should be submitted and information and materials they should include:

Cover/Introductory Letter, Proposal, Documents reflective of past performance or likely performance and tax status

c Any submission deadlines:

No

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

No

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
(See Statement 5)	None	PC	Social services/Education/Health/ Policy Research/Religion/Religious Orders/Environment/Museums	359,500
Total . . . . . . ▶ **3a**				359,500
b *Approved for future payment*				
None				
Total . . . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,928	
4 Dividends and interest from securities			14	352,784	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	183,075	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				537,787	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 537,787

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
NA	

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
NA			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Thomas A. Connolly 11/14/19 Co-President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Statement 1 **Part I.** **Line 16** **"Professional Fees"**	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Line 16b Accounting	9,930	6,951		
Line 16c Investment Counseling/Manage.	48,318	48,318		
Temp. Employee	7,500	7,500		
Total	65,748	65,748		0

Statement 2 **Part I.** **Line 18** **"Taxes"**	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Tax	2,117	2,117		
Foreign Tax	3,901	3,901		
Total	6,018	6,018		0

Statement 3 **Part I.** **Line 23** **"Other Expenses"**	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office Expenses	317			
Registration/Fees	273			
Total	590	295		295

Statement 4 **Part IV.** **"Capital Gains and Losses"**					
	(a) Description	(b) How acquired	(c) Date Acquired	(d) Date Sold	
a	DFQTX 1,470 units	P	11/10/11	3/27/18	
b	DFQTX 894	P	11/10/11	6/22/18	

c	DFQTX 8,643	P	11/10/11	9/26/18	
d	DFUVX 3,601	P	4/23/04	9/26/18	
e	Goldman Sachs CD 170	P	12/14/11	12/21/18	
f	Michigan State Gov 220	P	12/14/11	11/1/18	
g	VWIUX 13,327	P	12/29/16	11/15/18	
	(e) Gross sales price	(f) Depreciation	(g) Cost	(h) Gain/Loss	
a	31,000	0	15,410	15,590	
b	20,000	0	9,366	10,634	
c	200,000	0	90,585	109,415	
d	99,990	0	49,982	50,008	
e	170,000	0	170,000	0	
f	220,000	0	220,000	0	
g	182,428	0	185,000	(2,572)	
Total	923,418		740,342	183,075	

2018 Grants

Grantee	Street	City	State	Zip	Grantee's Organizational Status	Purpose	Grant Amount
Acton Institute	980 E. Fulton St.	Grand Rapids	MI	49503	501(c)(3)	Research/Educaton	$2,000
Aid To The Church In Need	725 Leonard St.	Brooklyn	NY	11222	501(c)(3)	Int'l Christian Aid/Anti-Persecution	$2,000
Assumption Abbey	Route 5, P.O. Box 1056	Ava	MO	65608	501(c)(3)	Roman Catholic Monastery	$2,000
Augustine Institute	6160 S. Syracuse Way	Greenwood Village	CO	80111	501(c)(3)	Roman Catholic Educational Materials	$2,500
Ave Maria Law School	5050 Ave Maria Blvd.	Ave Maria	FL	34142	501(c)(3)	Legal Education	$3,000
Becket	1350 Connecticut Ave., NW	Washington	DC	20036	501(c)(3)	Public Interest Law Firm	$10,000
Bishop's Appeal (Diocese of Oakland)	2121 Harrison St.	Oakland	CA	94612	501(c)(3)	Social Services/Education	$3,000
Calvary Hospital	1740 Eastchester Rd.	Bronx	NY	10461	501(c)(3)	Hospital	$5,000
Capuchin Province of the Stigmata of St. Francis	P.O. Box 809, 319 36th St.	Union City	NJ	07087	501(c)(3)	Catholic Religious Order	$5,000
Carmel of Jesus, Mary, and Joseph	68 Rincon Rd.	Kensington	CA	94707	501(c)(3)	Catholic Monastery	$2,000
Catholic Near East Welfare Association (CNEWA)	1011 First Ave.	New York	NY	10022	501(c)(3)	Pastoral and HumanitarianSupport	$2,000
Center for Bio-Ethical Reform	P.O. Box 209	Lake Forest	CA	92609	501(c)(3)	Pro Life Education/Support	$1,000
Center for Bioethics And Culture	3380 Vincent Rd.	Pleasant Hill	CA	94523	501(c)(3)	Research/Educaton Healthcare and Medical Research	$1,500
Center for Immigration Studies	1629 K. St.	Washington	DC	20006	501(c)(3)	Immigration Policy Research/Education	$5,000

Center for Individual Rights	1233 20th St., NW	Washington	DC	20036	501(c)(3)	Public Interest Law	$5,000
Christendom College	134 Christendom Drive	Front Royal	VA	22630	501(c)(3)	College Education	$5,000
Church of St. Anne	1600 Rossmoor Parkway	Walnut Creek	CA	94595	501(c)(3)	Roman Catholic Church	$1,000
Couple to Couple League	P.O. Box 111184	Cincinnati	OH	45211	501(c)(3)	Family Supportive Support and Education	$1,500
Divine Mercy University	2001 Jefferson Davis Highway	Arlington	VA	22202	501(c)(3)	Catholic Graduate School of Psychology and Counseling	$3,000
Dominican Sisters of Oakford	980 Woodland Ave.	San Leandro	CA	94577	501(c)(3)	Religious Missionary Congregation	$2,000
Elizabeth Seton Pediatric Center	300 Corporate Blvd.	Yonkers	NY	10701	501(c)(3)	Hospital	$5,000
Eternal Word Television Network	5817 Old Leeds Rd.	Irondale	AL	35210	501(c)(3)	Religious Broadcasting/Education	$1,000
Ethics and Public Policy Center	1730 M St., NW	Washington	DC	20036	501(c)(3)	Public/Social Policy Think Tank	$15,000
EWTN	5817 Old Leeds Rd.	Irondale	AL	35210	501(c)(3)	Religious Broadcasting/Education	$2,000
Human Life International	4 Family Life Lane	Front Royal	VA	22630	501(c)(3)	Pro Life Education	$2,000
Institute on Religion and Public Life	35 East 21st St.	New York	NY	10010	501(c)(3)	Research role of religion in US culture and debate/Education/Journal	$10,000
Intercollegiate Studies Institute	3901 Centreville Rd.	Wilmington	DE	19807	501(c)(3)	Education/Publication	$5,000
Keep The Faith	70 Lake St.	Ramsey	NJ	7446	501(c)(3)	Roman Catholic Educational/Audio Materials and Resources	$40,000
Knights of Columbus, St. Perpetua Chapter	3454 Hamlin Rd.	Lafayette	CA	94549	501(c)(3)	Social Services	$2,000
Kolby Academy & Trinity Prep.	2055 Redwood Rd.	Napa	CA	94558	501(c)(3)	Education	$14,000

Lakes Environmental Association	230 Main St.	Bridgton	ME	04009	501(c)(3)	Environmental Protection	$5,000
Life Issues Institute, Inc.	1821 West Galbraith Rd.	Cincinnati	OH	45239	501(c)(3)	Pro Life Education	$1,000
Life Legal Defense Foundation	P.O. Box 2105	Napa	CA	94558	501(c)(3)	Public Interest Law/Education	$4,000
Little Sisters of the Poor Queen of Peace Residence	110-30 221 St.	Queens Village	NY	11429	501(c)(3)	Care for Elderly	$7,000
Little Sisters of the Poor, Bronx	P.O. Box 1002	Bronx	NY	10465	501(c)(3)	Care for Elderly	$7,000
Maine Heritage Policy Center	P.O. Box 7829	Portland	ME	04112	501(c)(3)	Public Policy Research/Education	$18,000
Manhattan Institute	52 Vanderbilt Ave.	New York	NY	10017	501(c)(3)	Public Policy Research/Publications	$10,000
Metropolitan Museum of Art, Fund for the Met	1000 Fifth Ave.	New York	NY	10028	501(c)(3)	Fine Arts Museum	$3,000
National Association of Scholars	420 Madison Ave.	New York	NY	10017	501(c)(3)	University Research/Education	$6,000
National Catholic Bioethics Center	6399 Drexel Rd.	Philadelphia	PA	19151	501(c)(3)	Research/Education Healthcare and Medical Research	$15,000
Oblates of Saint Francis de Salles	2200 Kentmere Pkwy.	Wilmington	DE	19806	501(c)(3)	Religious Order	$3,000
Our Lady of the Mississippi Abbey	8400 Abbey Hill	Dubuque	IA	52003	501(c)(3)	Religious Order	$2,000
Portland Museum of Art	7 Congress St.	Portland	ME	04101	501(c)(3)	Fine Arts Museum	$10,000
Priests For Life	P.O. Box 141172	Staten Island	NY	10314	501(c)(3)	Pro Life Education/Support	$2,000
Ruth Institute	663 S. Rancho Sante Fe Rd.	San Marcos	CA	92078	501(c)(3)	Family Supportive Research and Education	$1,000
Sophia Institute Press	P.O. Box 5284	Manchester	NH	03108	501(c)(3)	Religious Publishing	$5,000

St. Catherine of Siena Church	Mellus Street	Martinez	CA	94553	501(c)(3)	Catholic Church	$3,000
St. Catherine of Siena School	Mellus Street	Martinez	CA	94553	501(c)(3)	Education	$3,000
St. Joseph's College	278 Whites Bridge Rd.	Standish	ME	04084	501(c)(3)	College Education	$20,000
St. Ignatius Loyola Church	980 Park Ave.	New York	NY	10028	501(c)(3)	Catholic Church	$1,000
St. Mary's Center	925 Brockhurst St.	Oakland	CA	94608	501(c)(3)	Social Services Elderly/Pre-schoolers	$2,000
St. Perpetua Church - Building Fund	3454 Hamlin Rd.	Lafayette	CA	94549	501(c)(3)	Catholic Church	$2,000
St. Perpetua Church - Outreach	3454 Hamlin Rd.	Lafayette	CA	94549	501(c)(3)	Social Services	$2,000
St. Perpetua School - Annual Fund	3454 Hamlin Rd.	Lafayette	CA	94549	501(c)(3)	Elementary School Education	$2,000
St. Thomas More at Yale	268 Park St.	New Haven	CT	06511	501(c)(3)	Catholic Church/Student Life	$7,000
The National Catholic Register	P.O. Box 100699	Irondale	AL	35210	501(c)(3)	News Service	$1,000
The Pontifical North American College	P.O. Box 96529	Washington	DC	20090	501(c)(3)	Roman Catholic Education Seminary	$2,000
The William F. Buckley, Jr. Program at Yale	P.O. Box 204539	New Haven	CT	6520	501(c)(3)	University Education	$7,000
Thomas Aquinas College	10,000 North Ojai Rd.	Santa Paula	CA	93060	501(c)(3)	Roman Catholic College Education	$13,000
Thomas More College of Liberal Arts	6 Manchester St.	Merrimack	NH	03054	501(c)(3)	College Education	$8,000
United Way of Central Maryland, Baltimore	100 South Charles St.	Baltimore	MD	21203	501(c)(3)	Public Services/Welfare	$6,000
Visitation Monastery, Tyringham, MA	P.O. Box 402	Tyringham	MA	01264	501(c)(3)	Catholic Monastery	$4,000

Wyoming Catholic College	P.O. Box 750	Lander	WY	82520	501(c)(3)	College Education	$18,000
TOTAL							$359,500