

Form 990-PF

Return of Private Foundation

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning, 2018, and ending, 20

Name of foundation GEORGE L SMITH TR UW FBO LITTLE FALLS LIBRARY

A Employer identification number

16-9220711

1020035729

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

607-737-3896

PO BOX 1522 - TRUST TAX DEPT

City or town, state or province, country, and ZIP or foreign postal code

ELMIRA, NY 14902

C If exemption application is pending, check here [X]

G Check all that apply

Initial return

Initial return of a former public charity

D 1 Foreign organizations, check here []

Final return

Amended return

2 Foreign organizations meeting the 85% test, check here and attach computation []

Address change

Name change

E If private foundation status was terminated under section 507(b)(1)(A), check here []

H Check type of organization [] Section 501(c)(3) exempt private foundation

[X] Section 4947(a)(1) nonexempt charitable trust [] Other taxable private foundation

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here []

I Fair market value of all assets at end of year (from Part II, col (c), line

J Accounting method [X] Cash [] Accrual

16) \$ 3,564,732.

[] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Net Investment Income (27-29).

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	105,611.	592,947.	592,947.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 5	523,698.	168,549.	283,642.	
	c	Investments - corporate bonds (attach schedule) . STMT 6	204,400.			
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 7	2,327,697.	2,667,484.	2,688,143.		
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,161,406.	3,428,980.	3,564,732.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds	3,161,406.	3,428,980.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	3,161,406.	3,428,980.			
31	Total liabilities and net assets/fund balances (see instructions)	3,161,406.	3,428,980.			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,161,406.
2	Enter amount from Part I, line 27a	2	272,012.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	3,460.
4	Add lines 1, 2, and 3	4	3,436,878.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	7,898.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,428,980.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P Purchase D Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))			
a 3,406,329.		3,086,975.	319,354.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))			
a			319,354.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	319,354.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				3		
If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	111,908.	3,560,966.	0.031426
2016			
2015			
2014			
2013			

2 Total of line 1, column (d)	2	0.031426
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.031426
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,689,371.
5 Multiply line 4 by line 3.	5	115,942.
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	3,986.
7 Add lines 5 and 6.	7	119,928.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	122,665.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 3,986. Line 2: NONE. Line 3: 3,986. Line 4: NONE. Line 5: 3,986. Line 6: 6a: 1,721. Line 7: 1,721. Line 8: NONE. Line 9: 2,265. Line 10: NONE. Line 11: NONE Refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No (X). Row 1b: No (X). Row 1c: No (X). Row 2: No (X). Row 3: No (X). Row 4a: No (X). Row 4b: No. Row 5: No (X). Row 6: Yes (X). Row 7: Yes (X). Row 8a: NY. Row 8b: Yes (X). Row 9: No (X). Row 10: No (X).

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>CHEMUNG CANAL TRUST CO</u> Telephone no ► <u>(607) 737-3896</u> Located at ► <u>ONE CHEMUNG CANAL PLAZA, ELMIRA, NY</u> ZIP+4 ► <u>14902</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services See instructions. If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,490,606.
b	Average of monthly cash balances	1b	254,948.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,745,554.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	3,745,554.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	56,183.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,689,371.
6	Minimum investment return Enter 5% of line 5	6	184,469.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	184,469.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	3,986.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	3,986.
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	180,483.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	180,483.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	180,483.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26.	1a	122,665.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	122,665.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	3,986.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	118,679.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				180,483.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			63,861.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013	NONE			
b From 2014	NONE			
c From 2015	NONE			
d From 2016	NONE			
e From 2017	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>122,665.</u>				
a Applied to 2017, but not more than line 2a			63,861.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2018 distributable amount				58,804.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				121,679.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2014	NONE			
b Excess from 2015	NONE			
c Excess from 2016	NONE			
d Excess from 2017	NONE			
e Excess from 2018	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

- 1 Information Regarding Foundation Managers:
 - a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A
 - b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs.
 - Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions
 - a The name, address, and telephone number or email address of the person to whom applications should be addressed
 - b The form in which applications should be submitted and information and materials they should include.
 - c Any submission deadlines
 - d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>LITTLE FALLS PUBLIC LIBRARY ATTN: RALPH RENZU 10 WAVERLY PLACE LITTLE FALLS NY 13365</p>	N/A	PC	GENERAL REPAIRS AND MAINTENANCE	119,080.
Total ▶ 3a				119,080.
<p><i>b Approved for future payment</i></p>				
Total ▶ 3b				

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3) or in section 527?
b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalty of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of Devin E. Wandell, Date 05/09/2019, Title ASS'T TREASURER. Box: May the IRS discuss this return with the preparer shown below? See instructions [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name HEATHER A. HAWES, Preparer's signature [Signature], Date 05/09/2019, Check self-employed [] if PTIN P01379658, Firm's name ERNST & YOUNG U.S. LLP, Firm's EIN 34-6565596, Firm's address ISELIN, NJ 08830, Phone no 732-767-9100

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AMERICAN BEACON S/C VALUE-IS	1,546.	1,546.
BLACKROCK INC-CLASS A	889.	889.
BLACKROCK INF PROT BD-INS	347.	313.
COCA-COLA	323.	323.
DFA INTL SUSTAINABILITY CORE	476.	476.
DODGE & COX INCOME FUND	10,818.	10,818.
DOMINION	1,670.	1,670.
DOWDUPONT INC	557.	557.
DUKE ENERGY CORP (NEW)	411.	411.
FEDERATED TOTAL RETURN BD-IS	12,686.	12,686.
HOME DEPOT INC	1,270.	1,270.
HONEYWELL INTERNATIONAL, INC	326.	326.
JPMORGAN CHASE & COMPANY	904.	904.
JOHNSON & JOHNSON	295.	295.
BRANDYWINE GLOBAL INTERNATIONAL OPP BON	4,085.	4,085.
LOOMIS SAYLES BOND FUND - INS	3,715.	3,715.
LORD ABBETT FLOATING RATE-I	8,957.	8,957.
MICROSOFT	1,147.	1,147.
FEDERATED GOVT OBLI FD-PRM	4,478.	4,478.
MSIF- INTERNATIONAL EQUITY-I	136.	136.
OPPENHEIMER DEVELOPING MARKETS FUND	611.	611.
PEPSICO	539.	539.
PHILIP MORRIS INTL INC DTD 5/16/2008 5.6	2,825.	2,825.
PIMCO CREDIT OPPORTUNITIES BOND INSTL CL	7,146.	7,146.
SPDR S&P BIOTECH ETF	81.	81.
SECTOR SPDR MATERIALS SELECT	449.	449.
SECTOR SPDR CONSUMER STAPLES SPDR	932.	932.
SECTOR SPDR CONSUMER DISCRETIONARY SELT	319.	319.
SECTOR SPDR ENERGY SELECT SECTOR SPDR	1,004.	1,004.
SECTOR SPDR FINANCIAL SELECT	2,423.	2,423.
SECTOR SPDR INDUSTRIAL SELECT SECT SPDR	1,623.	1,623.
SECTOR SPDR TECHNOLOGY SELECT	2,182.	2,182.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SECTOR SPDR REAL ESTATE SELECT	1,273.	1,273.
SECTOR SPDR UTILITIES SELECT	924.	924.
TARGET CORP DTD 01/17/2008 F/C 07/15/200	3,000.	3,000.
UNION PACIFIC	1,093.	1,093.
VANGUARD DIVIDEND GROWTH FUND	2,210.	2,210.
VANGUARD TOT BD MKT IDX-ADM	4,573.	4,573.
VANGUARD INTRM TRM BD IDX-AD	943.	943.
VANGUARD S/T INVEST GR-ADM	4,076.	4,076.
VANGUARD EXT MKT IDX-ADM	1,277.	1,277.
VOYA HIGH YIELD BOND-I	8,911.	8,911.
MEDTRONIC PLC	663.	663.
TOTAL	104,113.	104,079.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PRIOR YEAR EXCISE TAX	4,000.	
FOREIGN TAXES ON QUALIFIED DIV	167.	167.
FOREIGN TAXES ON NONQUALIFIED	6.	6.
TOTALS	4,173.	173.

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FORM 990PF, PART I - OTHER EXPENSES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
FORM 1023 FILING FEE	600.	600.
NYS EPTL FILING FEE	250.	250.
TOTALS	850.	850.

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ADOBE SYSTEMS INC	42,951.	89,365.
ALPHABET INC CL C		
AMAZON.COM INC	23,520.	52,569.
BLACKROCK INC CLASS A		
CANADIAN NATIONAL RAILWAY CO		
CHEVRON CORPORATION		
COCA COLA		
DOMINION	22,305.	35,730.
DOWDUPONT INC		
HOME DEPOT INC		
HONEYWELL INTERNATIONAL INC		
JOHNSON & JOHNSON		
MICROSOFT	43,132.	67,747.
PEPSICO	36,641.	38,231.
DUKE ENERGY CORP	168,549.	283,642.
TOTALS	=====	=====

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FORM 990PF, PART II - CORPORATE BONDS
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16-9220711

DESCRIPTION

PHILIP MORRIS INTL INC 6.65 5
TARGET CORP 6.0 1/15/2018

TOTALS

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
AMERICAN BEACON S/C VALUE	C	10,385.	8,210.
DODGE & COX INCOME FUND	C	427,482.	427,234.
FEDERATED TOTAL RETURN BD	C	441,935.	426,009.
INVESCO INTL GROWTH	C		
LOOMIS SAYLES BOND FUND	C	69,776.	70,407.
LORD ABBETT FLOATING RATE	C		
MSIF INTERNATIONAL EQUITY	C		
OPPENHEIMER DEVELOPING MARKETS	C	68,905.	76,002.
PIMCO CREDIT ABSOLUTE RETURN F	C		
SECTOR SPDR CONSUMER DISCRETIO	C		
SECTOR SPDR ENERGY SELECT SECT	C		
SECTOR SPDR FINANCIAL SELECT	C		
SECTOR SPDR INDUSTRIAL SELECT	C		
SECTOR SPDR TECHNOLOGY SELECT	C		
VANGUARD EXT MKT INDX	C	119,683.	146,198.
VANGUARD INTRM TRM DB IDX	C		
VANGUARD S/T INVEST GR	C	292,076.	289,827.
VANGUARD TOT BD MKT INDX	C	252,503.	248,968.
VOYA HIGH YIELD BOND	C		
BLACKROCK INF PROT BD INS	C	108,452.	108,985.
FIDELITY INTL INDX-INST PRM	C	105,109.	105,837.
ISHARES COR US AGGREGATE BOND	C	280,666.	281,985.
VANGUARD 500 INDEX FUND-ADM	C	490,512.	498,481.
TOTALS		2,667,484.	2,688,143.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

INCOME PD IN 2018 TAXED IN 2017
ROUNDING ADJUSTMENT

3,458.
2.

TOTAL

3,460.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
INCOME PD IN 2019 TAXED IN 2018	4,868.
TAX COST TO BOOK VALUE ADJ ON SALES	984.
DISALLOWED WASH SALE	2,046.

TOTAL	7,898.
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22