

**Form 990-PF**  
Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

### **or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2018

## **Open to Public Inspection**

**For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018**

Name of foundation F IRVING HUTCHINS CHARITABLE TRUST XXXXX9004		A Employer identification number 16-6015204				
Number and street (or P O box number if mail is not delivered to street address) 10 S DEARBORN IL1-0111		Room/suite				
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		B Telephone number (see instructions) (800) 496-2583				
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C</b> If exemption application is pending, check here ► <input type="checkbox"/> <b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>				
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation						
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,742,984		<b>J</b> Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>				
<b>Part I</b> <b>Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
<b>Revenue</b> <b>1</b> Contributions, gifts, grants, etc., received (attach schedule) <b>2</b> Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B <b>3</b> Interest on savings and temporary cash investments <b>4</b> Dividends and interest from securities <b>5a</b> Gross rents <b>b</b> Net rental income or (loss) <b>6a</b> Net gain or (loss) from sale of assets not on line 10 <b>b</b> Gross sales price for all assets on line 6a <b>7</b> Capital gain net income (from Part IV, line 2) <b>8</b> Net short-term capital gain <b>9</b> Income modifications <b>10a</b> Gross sales less returns and allowances <b>b</b> Less Cost of goods sold <b>c</b> Gross profit or (loss) (attach schedule) <b>11</b> Other income (attach schedule) <b>12</b> <b>Total.</b> Add lines 1 through 11						
			51,329	51,233		
			121,311			
				121,311		
				0		
			172,640	172,544		
<b>Operating and Administrative Expenses</b> <b>13</b> Compensation of officers, directors, trustees, etc <b>14</b> Other employee salaries and wages <b>15</b> Pension plans, employee benefits <b>16a</b> Legal fees (attach schedule) <b>b</b> Accounting fees (attach schedule) <b>c</b> Other professional fees (attach schedule) <b>17</b> Interest <b>18</b> Taxes (attach schedule) (see instructions) <b>19</b> Depreciation (attach schedule) and depletion <b>20</b> Occupancy <b>21</b> Travel, conferences, and meetings <b>22</b> Printing and publications <b>23</b> Other expenses (attach schedule) <b>24</b> <b>Total operating and administrative expenses.</b> Add lines 13 through 23 <b>25</b> Contributions, gifts, grants paid <b>26</b> <b>Total expenses and disbursements.</b> Add lines 24 and 25 <b>27</b> Subtract line 26 from line 12 <b>a</b> <b>Excess of revenue over expenses and disbursements</b> <b>b</b> <b>Net investment income</b> (if negative, enter -0-) <b>c</b> <b>Adjusted net income</b> (if negative, enter -0-)		30,445	18,267		12,178	
				0	0	
				0	0	
			6,155	930		
			0	0		
				0	0	
				0		
				0		
			250		250	
			36,850	19,197	0	12,428
			80,000			80,000
			116,850	19,197	0	92,428
			55,790			
				153,347		
						0

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		11,948	15,407	15,407
	2 Savings and temporary cash investments		95,699	14,017	14,017
	3 Accounts receivable ►			0	0
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ► 0				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		852,192	975,657	1,007,189
	c Investments—corporate bonds (attach schedule)		525,438	633,432	622,998
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		182,970	84,884	83,373
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► )				
	16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		1,668,247	1,723,397	1,742,984
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► )				
	23 <b>Total liabilities</b> (add lines 17 through 22)		0		
	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds		1,668,247	1,723,397	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 <b>Total net assets or fund balances</b> (see instructions)		1,668,247	1,723,397	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)		1,668,247	1,723,397	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,668,247
2	Enter amount from Part I, line 27a	2	55,790
3	Other increases not included in line 2 (itemize) ►	3	2,709
4	Add lines 1, 2, and 3	4	1,726,746
5	Decreases not included in line 2 (itemize) ►	5	3,349
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,723,397

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	121,311
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	77,954	1,877,015	0 041531
2016	90,171	1,804,635	0 049966
2015	110,385	1,885,537	0 058543
2014	68,058	1,945,765	0 034978
2013	67,492	1,894,633	0 035623
<b>2 Total</b> of line 1, column (d)			2 0 220641
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 044128
<b>4 Enter</b> the net value of noncharitable-use assets for 2018 from Part X, line 5			4 1,880,523
<b>5 Multiply</b> line 4 by line 3			5 82,984
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			6 1,533
<b>7 Add</b> lines 5 and 6			7 84,517
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			8 92,428

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	1,533		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b	1	1,533		
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0		
3	Add lines 1 and 2.	3	1,533		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	1,533		
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,464		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.	7	3,464		
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9			
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	1,931		
11	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> ►	1,536	Refunded ►	11	395

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►JP MORGAN CHASE BANK NA	Telephone no ►(800) 496-2583	
Located at ►10 S DEARBORN ST MC IL 1-0111 CHICAGO IL			ZIP+4 ►60603
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	No <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No <input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No <input type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/>	<input type="checkbox"/> Yes
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>		<input type="checkbox"/> No
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	<i>If "Yes" to 6b, file Form 8870</i>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
JP MORGAN CHASE BANK NA 10 S Dearborn ST MC IL 1-0111 Chicago, IL 60603	trustee 2	30,445		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services. . . . . ► 0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

**Amount**

1	
2	
All other program-related investments See instructions	
3	

**Total. Add lines 1 through 3 . . . . . ►**

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,881,055
b	Average of monthly cash balances. . . . .	1b	28,105
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	1,909,160
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	1,909,160
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	28,637
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,880,523
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	94,026

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	94,026
2a	Tax on investment income for 2018 from Part VI, line 5. . . . .	2a	1,533
b	Income tax for 2018 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,533
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	92,493
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	92,493
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	92,493

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	92,428
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	92,428
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	5	1,533
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	90,895
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				92,493
<b>2</b> Undistributed income, if any, as of the end of 2018			75,574	
<b>a</b> Enter amount for 2017 only. . . . .		0		
<b>b</b> Total for prior years 20____, 20____, 20____			0	
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .	0			
<b>b</b> From 2014. . . . .	0			
<b>c</b> From 2015. . . . .	0			
<b>d</b> From 2016. . . . .	0			
<b>e</b> From 2017. . . . .	0			
<b>f Total of lines 3a through e. . . . .</b>	0			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ► \$ 92,428			75,574	
<b>a</b> Applied to 2017, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				16,854
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .			0	
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .			0	
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				0
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				75,639
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .	0			
<b>b</b> Excess from 2015. . . . .	0			
<b>c</b> Excess from 2016. . . . .	0			
<b>d</b> Excess from 2017. . . . .	0			
<b>e</b> Excess from 2018. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .				► 3a
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments.</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities.</b>			14	51,329	
<b>5 Net rental income or (loss) from real estate</b>					
<b>a Debt-financed property.</b>					
<b>b Not debt-financed property.</b>					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income.</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	121,311	
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue a</b>					
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e).</b>				172,640	
<b>13 Total Add line 12, columns (b), (d), and (e).</b>			13		172,640
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	BANK OF AMERICA CORPORATION			2018-01-05
1	2056 831 EATON VANCE MUT FDS TR			2018-01-10
1932 177 JOHN HAN II-ABS RET CURR-R6				2018-01-10
1357 706 JOHN HANCOCK INC FD - R6			2015-11-04	2018-01-10
1187 744 JPM GL RES ENH IDX FD - USD - R6 ISIN US48129C2070				2018-01-10
2158 594 NB HIGH INCOME BOND-R6			2016-03-02	2018-01-29
977 452 PIMCO SHORT TERM FUND INSTL			2018-01-10	2018-02-08
1217 818 MFS EMERGING MKTS DEBT FD R6			2016-07-21	2018-02-12
2430 716 NB HIGH INCOME BOND-R6				2018-02-12
125 ALTRIA GROUP INC			1996-12-10	2018-02-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
83			83
18,820		18,780	40
18,375		19,068	-693
8,771		8,767	4
27,425		22,009	5,416
18,823		17,463	1,360
9,667		9,657	10
17,938		18,255	-317
20,783		18,859	1,924
8,194		1,111	7,083

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			83
			40
			-693
			4
			5,416
			1,360
			10
			-317
			1,924
			7,083

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
75	AMERICAN ELEC PWR INC		1995-05-02	2018-02-13
1	50 EXXON MOBIL CORP		1996-02-12	2018-02-13
	50 NEXTERA ENERGY INC		2000-03-13	2018-02-13
	50 PHILIP MORRIS INTERNATIONAL		1996-12-10	2018-02-13
	50 VERIZON COMMUNICATIONS		1995-05-02	2018-02-13
	137 087 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND		2017-10-11	2018-03-14
	2029 751 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND		2017-01-31	2018-03-14
	2071 895 JOHN HAN II-ABS RET CURR-R6		2017-10-11	2018-03-14
	145 051 JPM INFLATN MGD BND FD - USD - R6 ISIN US48121L8090		2017-04-06	2018-03-14
	1543 45 JPM INFLATN MGD BND FD - USD - R6 ISIN US48121L8090		2016-11-16	2018-03-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,894		2,440	2,454
3,821		1,054	2,767
7,532		1,053	6,479
5,135		1,021	4,114
2,506		1,258	1,248
1,247		1,246	1
18,471		18,259	212
19,745		19,973	-228
1,475		1,504	-29
15,697		15,898	-201

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (I) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,454
			2,767
			6,479
			4,114
			1,248
			1
			212
			-228
			-29
			-201

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
714 399 VANGUARD TOTAL INTL BND-ADM			2017-04-11	2018-03-14
1 125 ALTRIA GROUP INC			1996-12-10	2018-04-10
75 AMERICAN ELEC PWR INC			1995-05-02	2018-04-10
50 EXXON MOBIL CORP			1996-02-12	2018-04-10
50 NEXTERA ENERGY INC			2000-03-13	2018-04-10
50 PHILIP MORRIS INTERNATIONAL			1996-12-10	2018-04-10
75 VERIZON COMMUNICATIONS			1995-05-02	2018-04-10
3055 805 JOHN HANCOCK INC FD - R6				2018-05-01
2202 865 NB HIGH INCOME BOND-R6			2016-02-09	2018-05-01
148 882 DODGE & INTERNATIONAL STOCK FUND				2018-05-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
15,510		15,510	
8,010		1,111	6,899
5,110		2,440	2,670
3,865		1,054	2,811
8,108		1,053	7,055
5,071		1,021	4,050
3,547		1,886	1,661
19,313		19,461	-148
18,702		17,050	1,652
6,930		5,259	1,671

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			6,899
			2,670
			2,811
			7,055
			4,050
			1,661
			-148
			1,652
			1,671

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
98 66 PARNASSUS EQTY INCOME FD-INS			2018-05-10
1 111 845 PARNASSUS EQTY INCOME FD-INS			2018-05-15
200 ALTRIA GROUP INC		1996-12-10	2018-05-16
100 AMERICAN ELEC PWR INC		1995-05-02	2018-05-16
75 EXXON MOBIL CORP		1996-02-12	2018-05-16
75 NEXTERA ENERGY INC		2000-03-13	2018-05-16
75 PHILIP MORRIS INTERNATIONAL		1996-12-10	2018-05-16
100 VERIZON COMMUNICATIONS		1995-05-02	2018-05-16
459 ISHARES MSCI EAFE INDEX FUND			2018-06-06
23 SPDR TR UNIT SER 1		2018-01-10	2018-06-06

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
4,274		3,733	541
4,836		4,227	609
10,994		1,777	9,217
6,604		3,254	3,350
6,142		1,580	4,562
11,762		1,580	10,182
6,073		1,531	4,542
4,801		2,515	2,286
32,428		29,569	2,859
6,356		6,305	51

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			541
			609
			9,217
			3,350
			4,562
			10,182
			4,542
			2,286
			2,859
			51

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
133 3 PARNASSUS EQTY INCOME FD-INS		2016-04-14	2018-06-20
1 732 938 DIAMOND HILL LONG/SHORT-I		2018-01-10	2018-07-17
42 006 DIAMOND HILL LONG/SHORT-I		2017-06-08	2018-07-17
95 52 EQUINOX FDS TR IPM SYSTMATC I		2018-03-14	2018-07-17
2037 483 EQUINOX CAMPBELL STRATEGY-I		2018-03-14	2018-07-17
25 903 GMO SGM MAJOR MARKETS FD-VI		2018-01-10	2018-07-17
45 455 CHILTON STRATEGIC EUROPEAN EQUITIES FD		2016-12-08	2018-07-20
45 998 CRM LONG/SHORT OPPORTUNITIES FUND		2016-12-08	2018-07-20
9 434 DIAMOND HILL LONG/SHORT-I			2018-07-20
24 178 EQUINOX FDS TR IPM SYSTMATC I		2018-03-14	2018-07-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
5,912		5,037	875
19,364		19,760	-396
1,110		1,097	13
989		962	27
19,662		19,601	61
835		840	-5
500		459	41
500		459	41
250		234	16
250		243	7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			875
			-396
			13
			27
			61
			-5
			41
			41
			16
			7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7 764 GMO SGM MAJOR MARKETS FD-VI		2018-01-10	2018-07-20
1 98 717 JPM INFLATN MGD BND FD - USD - R6 ISIN US48121L8090		2016-11-16	2018-07-20
152 174 JPM GL RES ENH IDX FD - USD - R6 ISIN US48129C2070		2014-12-17	2018-07-20
66 43 JPMORGAN CORE BOND FUND ULTRA		2017-06-08	2018-07-20
166 26 PARNASSUS EQTY INCOME FD-INS		2016-04-14	2018-07-20
23 191 PIMCO UNCONSTRAINED BD FD INSTL CL*		2016-02-09	2018-07-20
22 748 PIMCO MTGE OPPORTUNITIES-IS		2016-12-08	2018-07-20
370 66 METROPOLITAN WEST T/R BD-PLN		2017-11-20	2018-07-27
98 9 METROPOLITAN WEST T/R BD-PLN		2017-06-08	2018-07-27
50 SPDR TR UNIT SER 1			2018-07-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
250		252	-2
1,000		1,017	-17
3,500		2,776	724
750		775	-25
7,500		6,283	1,217
250		230	20
250		253	-3
3,614		3,714	-100
964		994	-30
14,133		12,130	2,003

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis	Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-2
			-17
			724
			-25
			1,217
			20
			-3
			-100
			-30
			2,003

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
301 ISHARES CORE MSCI EAFE ETF			2018-08-13
1 1828 578 JPM INFLATN MGD BND FD - USD - R6 ISIN US48121L8090		2016-11-16	2018-10-03
1005 423 CAPITAL GR NON US EQUITY		2016-02-09	2018-10-25
1110 914 DODGE & INTERNATIONAL STOCK FUND			2018-10-25
269 805 JPMORGAN TAX AWARE DISCIPLINED		2018-05-16	2018-10-25
3920 535 PIMCO SHORT TERM FUND INSTL			2018-10-25
206 858 PARNASSUS EQTY INCOME FD-INS		2016-04-14	2018-10-25
322 586 DODGE & COX INCOME FUND		2014-06-12	2018-11-09
587 564 GMO SGM MAJOR MARKETS FD-VI			2018-11-09
471 69 METROPOLITAN WEST T/R BD-PLN		2016-07-22	2018-11-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
18,870		18,469	401
18,432		18,834	-402
12,608		9,974	2,634
44,381		37,327	7,054
9,128		9,235	-107
38,774		38,725	49
9,170		7,817	1,353
4,281		4,490	-209
18,373		19,034	-661
4,524		4,881	-357

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			401
			-402
			2,634
			7,054
			-107
			49
			1,353
			-209
			-661
			-357

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
119 703 PARNASSUS EQTY INCOME FD-INS		2016-04-14	2018-11-09
1 2547 675 PIMCO UNCONSTRAINED BD FD INSTL CL*		2016-02-09	2018-11-09
408 762 PIMCO MTGE OPPORTUNITIES-IS		2018-01-10	2018-11-09
2427 898 PIMCO MTGE OPPORTUNITIES-IS		2016-12-08	2018-11-09
300 72 VANGUARD TOTAL INTL BND-ADM		2018-07-18	2018-11-09
1464 674 CHILTON STRATEGIC EUROPEAN EQUITIES FD		2016-12-08	2018-12-07
1454 948 DODGE & COX INCOME FUND			2018-12-14
1072 064 JPM MULTI SECTOR INC FD - R6		2018-05-01	2018-12-14
961 857 JPM MULTI SECTOR INC FD - R6			2018-12-14
77 ISHARES CORE MSCI EAFE ETF		2017-06-28	2018-12-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,493		4,524	969
27,388		25,283	2,105
4,476		4,525	-49
26,585		26,998	-413
6,553		6,601	-48
13,724		14,779	-1,055
19,409		20,195	-786
10,335		10,613	-278
9,272		9,237	35
4,212		4,722	-510

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			969
			2,105
			-49
			-413
			-48
			-1,055
			-786
			-278
			35
			-510

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
392	ISHARES CORE MSCI EAFE ETF			2018-12-20
1 26	ISHARES CORE MSCI EAFE ETF		2017-06-29	2018-12-21
112	ISHARES CORE MSCI EAFE ETF		2017-06-29	2018-12-21
72	ISHARES CORE MSCI EAFE ETF		2018-10-29	2018-12-21
33	ISHARES CORE MSCI EAFE ETF		2017-06-29	2018-12-21
70	ISHARES CORE MSCI EAFE ETF		2018-10-29	2018-12-21
290 411	CHILTON STRATEGIC EUROPEAN EQUITIES FD		2016-12-08	2018-12-24
130	VANGUARD BD INDEX FD INC		2018-12-14	2018-12-28
119	VANGUARD BD INDEX FD INC			2018-12-28
CAPITAL GAIN DIVIDENDS		P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
21,433		23,996	-2,563
1,412		1,587	-175
6,096		6,835	-739
3,915		4,169	-254
1,795		2,014	-219
3,776		4,053	-277
2,704		2,930	-226
10,201		10,174	27
9,338		9,312	26
			13,272

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2,563
			-175
			-739
			-254
			-219
			-277
			-226
			27
			26

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Child Advocacy Center 80 WHEELER RD Central Islip, NY 11722	NONE	PC	GENERAL	1,000
WELLS COLLEGE 170 MAIN ST AURORA, NY 13026	NONE	PC	GENERAL SUPPORT	12,000
CHILDRENS HOSPITAL CORPORATION 1295 BOYLSTON ST BOSTON, MA 02215	NONE	PC	GENERAL	1,000
<b>Total . . . . .</b>			► 3a	80,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Epiphany School Inc 154 CENTRE ST Dorchester, MA 02124	NONE	PC	GENERAL	1,000
Paul Smiths College PO BOX 265 Paul Smiths, NY 12970	NONE	PC	GENERAL	15,000
CHRIST CHAPEL WESLEYAN CHURCH 1410 LAKE ROAD WEST FORK Hamlin, NY 14464	NONE	PC	GENERAL	1,000
<b>Total . . . . .</b>			► 3a	80,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Planned Parenthood of the Rochester Syracuse Region Inc 114 UNIVERSITY AVE Rochester, NY 14605	NONE	PC	GENERAL	1,000
Rochester Friendly Home 3156 EAST AVE Rochester, NY 14618	NONE	PC	GENERAL	2,000
University of Rochester 910 GENESEE STREET Rochester, NY 14611	NONE	PC	GENERAL	2,500
<b>Total . . . . .</b>			► 3a	80,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
YMCA of Greater Rochester 444 EAST MAIN ST Rochester, NY 14604	NONE	PC	GENERAL	2,000
George Eastman House 900 EAST AVENUE Rochester, NY 14607	NONE	PC	GENERAL	1,000
Rochester Philharmonic Orchestra 108 EAST AVE Rochester, NY 14604	NONE	PC	GENERAL	500
<b>Total . . . . .</b>			► 3a	80,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Rochester Museum & Science Center 657 EAST AVE Rochester, NY 14607	NONE	PC	GENERAL	2,000
WXXI Public Broadcasting Council 280 STATE STREET Rochester, NY 14614	NONE	PC	GENERAL	1,500
Allendale Columbia School 519 ALLENS CREEK ROAD Rochester, NY 14618	NONE	PUBLIC CHARITY	GENERAL	2,000
<b>Total . . . . .</b>			► 3a	80,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Hillside Family of Agencies 1183 MONROE AVE Rochester, NY 14620	NONE	PC	GENERAL	3,000
Wilson College 1015 PHILADELPHIA AVE Chambersburg, PA 17201	NONE	PC	GENERAL	1,000
Rochester Area Community Foundation 500 EAST AVE Rochester, NY 14607	NONE	PC	GENERAL	8,000
<b>Total . . . . .</b>			► 3a	80,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
American National Red Cross 2025 E STREET NW Washington, DC 20006	NONE	PC	GENERAL	1,000
WATER FOR SOUTH SUDAN INC PO BOX 25551 ROCHESTER, NY 14625	NONE	PC	GENERAL	1,500
ROCHESTER HEARING AND SPEECH 1000 ELMWOOD AVE ROCHESTER, NY 14620	NONE	PC	GENERAL	3,000
<b>Total . . . . .</b>			► 3a	80,000

# Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ST PAUL'S EPISCOPAL CHURCH 815 E GRACE ST Richmond, VA 23219	NONE	PC	GENERAL	17,000
<b>Total . . . . .</b>			► 3a	80,000

**TY 2018 Investments Corporate Bonds Schedule****Name:** F IRVING HUTCHINS CHARITABLE TRUST XXXXX9004**EIN:** 16-6015204**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
256210105 DODGE & COX INCOME F	45,599	44,565
410227813 JOHN HANCOCKINC FD -		
48121L320 JPM UNCONSTRAINED DE	17,547	17,561
48121L809 JPMORGAN INFLATN MGD		
4812C0100 JPMORGAN CORE BOND-R	142,231	140,564
552746364 MFS EMERGING MKTS DE	19,055	17,390
592905764 METROPOLITAN WEST T/	58,015	55,745
64128K579 NB HIGH INCOME BOND-		
92203J308 VANGUARD TOTAL INTL	146,198	145,757
722005816 PIMCO INVESTMENT GRA	58,605	56,444
808524870 SCHWAB U.S. TIPS ETF	19,030	18,904
921937827 VANGUARD SHORT-TERM	34,225	34,414
54401E143 LORD ABBETT SHRT DUR	37,017	37,017
31420B847 FEDERATED INST HI YL	19,257	18,130
83002G108 SIX CIRCLES ULTRA SH	36,653	36,507

**TY 2018 Investments Corporate Stock Schedule****Name:** F IRVING HUTCHINS CHARITABLE TRUST XXXXX9004**EIN:** 16-6015204**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
115233579 BROWN ADV JAPAN ALPH	16,963	11,002
256206103 DODGE & COX INTL STO	34,222	40,454
464287465 ISHARES MSCI EAFE IN	102,878	110,742
701769408 PARNASSUS CORE EQUIT	33,702	35,177
718172109 PHILIP MORRIS INTERN		
022095103 ALTRIA GROUP INC		
14042Y601 CAPITAL GR NON US EQ	43,028	51,833
30231G102 EXXON MOBIL CORP		
46434G822 ISHARES INC MSCI JAP	20,112	16,221
65339F101 NEXTERA ENERGY INC		
78462F103 SPDR S&P 500 ETF TRU	415,286	443,108
92343V104 VERIZON COMMUNICATIO		
025537101 AMERICAN ELECTRIC PO		
46432F842 ISHARES CORE MSCI EA		
48129C207 JPMORGAN GL RES ENH	73,232	75,779
315911750 FIDELITY 500 INDEX F	91,857	86,742
46641Q688 JPM BETABUILDERS DEV	8,600	8,670
46641Q696 JPMORGAN BETABUILDER	18,851	15,846
46641Q712 JPMORGAN BETABUILDER	8,561	8,511
46641Q720 JPMORGAN BETABUILDER	25,896	25,931
83002G306 SIX CIRCLES U.S. UNC	54,979	51,507
83002G405 SIX CIRCLES INTERNAT	27,490	25,666

**TY 2018 Investments - Other Schedule****Name:** F IRVING HUTCHINS CHARITABLE TRUST XXXXX9004**EIN:** 16-6015204**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
00771X435 CHILTON STRATEGIC EU			
12628J881 CRM LONG/SHORT OPPOR	AT COST	17,708	16,484
25264S833 DIAMOND HILL LONG/SH	AT COST	15,120	16,012
29446A710 EQUINOX FDS TR IPMS	AT COST	18,395	18,249
72201M487 PIMCO UNCONSTRAINED			
72201U638 PIMCO MTGE OPPORTUNI			
277923728 EATON VANCE GLOBAL M			
41015K714 JOHN HAN II-ABS RET			
09257V508 BLACKSTONE ALT MULTI	AT COST	33,661	32,628

## TY 2018 Other Decreases Schedule

**Name:** F IRVING HUTCHINS CHARITABLE TRUST XXXXX9004

**EIN:** 16-6015204

Description	Amount
RETURN OF CAPITAL	21
2018 TRANSACTION POSTED IN 2019	3,230
ROUNDING	2
SALES WITH BASIS UPDATES	96

## TY 2018 Other Expenses Schedule

**Name:** F IRVING HUTCHINS CHARITABLE TRUST XXXXX9004  
**EIN:** 16-6015204

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL FEE	250	0		250

## TY 2018 Other Increases Schedule

**Name:** F IRVING HUTCHINS CHARITABLE TRUST XXXXX9004

**EIN:** 16-6015204

Description	Amount
2017 TRANSACTION POSTED IN 2018	2,709

## TY 2018 Taxes Schedule

**Name:** F IRVING HUTCHINS CHARITABLE TRUST XXXXX9004  
**EIN:** 16-6015204

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	1,761	0		0
FEDERAL ESTIMATES - INCOME	3,464	0		0
FOREIGN TAXES ON QUALIFIED FOR	852	852		0
FOREIGN TAXES ON NONQUALIFIED	78	78		0