

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491317009519

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
MUSICAL INSTRUMENT MUSEUM

Number and street (or P O box number if mail is not delivered to street address)
4725 EAST MAYO BOULEVARD

City or town, state or province, country, and ZIP or foreign postal code
PHOENIX, AZ 85050

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 120,167,290

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
16-1743588

B Telephone number (see instructions)
(480) 478-6000

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	10,775,117			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	542,667	542,667	542,667	
	5a Gross rents	341,213	341,213	341,213	
	b Net rental income or (loss) -321,776				
	6a Net gain or (loss) from sale of assets not on line 10	3,453,838			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		3,453,838		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances	1,141,871			
b Less Cost of goods sold	528,170				
c Gross profit or (loss) (attach schedule)	613,701		613,701		
11 Other income (attach schedule)	6,572,909	0	6,572,909		
12 Total. Add lines 1 through 11	22,299,445	4,337,718	8,070,490		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	313,979	0	0	313,979
	14 Other employee salaries and wages	4,341,756	0	72,979	4,268,777
	15 Pension plans, employee benefits	907,597	0	0	907,597
	16a Legal fees (attach schedule)	172	0	0	172
	b Accounting fees (attach schedule)	25,634	0	0	25,634
	c Other professional fees (attach schedule)	227,647	150,972	150,972	76,675
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion	5,950,756	0	5,950,756	
	20 Occupancy	1,795,967	0	77,945	1,718,022
	21 Travel, conferences, and meetings	244,013	0	0	244,013
	22 Printing and publications	178,134	0	0	178,134
	23 Other expenses (attach schedule)	4,003,354	0	217,850	3,785,504
	24 Total operating and administrative expenses. Add lines 13 through 23	17,989,009	150,972	6,470,502	11,518,507
	25 Contributions, gifts, grants paid	586,084			586,084
26 Total expenses and disbursements. Add lines 24 and 25	18,575,093	150,972	6,470,502	12,104,591	
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,724,352			
	b Net investment income (if negative, enter -0-)		4,186,746		
c Adjusted net income (if negative, enter -0-)			1,599,988		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,141,120	6,883,137	6,883,137
	2 Savings and temporary cash investments	6,643,138	1,268,056	1,268,056
	3 Accounts receivable ▶ <u>104,868</u>			
	Less allowance for doubtful accounts ▶ _____	251,797	104,868	104,868
	4 Pledges receivable ▶ <u>391,724</u>			
	Less allowance for doubtful accounts ▶ _____	355,083	391,724	391,724
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use	411,766	427,850	427,850
	9 Prepaid expenses and deferred charges	372,139	347,345	347,345
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	13,298,567	18,557,202	18,557,202
	c Investments—corporate bonds (attach schedule)	5,247,691	6,942,390	6,942,390
	Liabilities	11 Investments—land, buildings, and equipment basis ▶ _____		
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)		2,551,275	4,720,452	4,720,452
14 Land, buildings, and equipment basis ▶ <u>131,948,214</u>				
Less accumulated depreciation (attach schedule) ▶ <u>52,197,203</u>		85,071,760	79,751,011	79,751,011
15 Other assets (describe ▶ _____)		2,746,545	773,255	773,255
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		121,090,881	120,167,290	120,167,290
17 Accounts payable and accrued expenses		694,533	849,527	
18 Grants payable				
19 Deferred revenue		501,514	488,856	
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶ _____)		245,998	222,584	
23 Total liabilities (add lines 17 through 22)		1,442,045	1,560,967	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.		
	24 Unrestricted	92,474,047	87,630,019	
	25 Temporarily restricted	7,923,201	6,727,660	
	26 Permanently restricted	19,251,588	24,248,644	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	119,648,836	118,606,323		
31 Total liabilities and net assets/fund balances (see instructions) .	121,090,881	120,167,290		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	119,648,836
2 Enter amount from Part I, line 27a	2	3,724,352
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	123,373,188
5 Decreases not included in line 2 (itemize) ▶ _____	5	4,766,865
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	118,606,323

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES		P		
b PUBLICLY TRADED SECURITIES		P		
c GAIN ON SALE OF LAND		P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,184,482		7,824,029	2,360,453
b 9,067,780		8,841,475	226,305
c 2,856,580		1,989,500	867,080
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			2,360,453
b			226,305
c			867,080
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,453,838
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	12,173,214	25,672,026	0 474182
2016	10,813,596	22,003,142	0 491457
2015	11,958,153	21,562,730	0 554575
2014	12,992,946	18,656,763	0 696420
2013	11,060,124	14,460,857	0 764832

2 Total of line 1, column (d)	2	2 981466
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 596293
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	32,862,917
5 Multiply line 4 by line 3	5	19,595,927
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	41,867
7 Add lines 5 and 6	7	19,637,794
8 Enter qualifying distributions from Part XII, line 4	8	12,738,311

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	83,735
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	83,735
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	83,735
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	8,320
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	8,320
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	482
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	75,897
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN, AZ, NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	Yes
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW MIM ORG	13	Yes	
14	The books are in care of THE ORGANIZATION Telephone no (480) 478-6000			

Located at **4725 EAST MAYO BOULEVARD PHOENIX AZ** ZIP+4 **85050**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANUEL JORDAN 4725 E MAYO BLVD PHOENIX, AZ 85050	DEPUTY DIRECTOR & CH 40 00	180,500	10,634	0
DEBORAH A GARNETT 4725 E MAYO BLVD PHOENIX, AZ 85050	HUMAN RESOURCES DIRE 40 00	102,800	14,950	0
LACEY HAUSER 4725 E MAYO BLVD PHOENIX, AZ 85050	RETAIL MANAGER 40 00	91,036	19,237	0
BRIAN P DREDLA 4725 E MAYO BLVD PHOENIX, AZ 85050	DIRECTOR OF EDUCATIO 40 00	90,616	10,061	0
KATHARINE M RUNYAN 4725 E MAYO BLVD PHOENIX, AZ 85050	CREATIVE DIRECTOR 40 00	83,000	14,097	0
Total number of other employees paid over \$50,000.				48

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
OPENWORKS PO BOX 29088 PHOENIX, AZ 85038	JANITORIAL SERVICES	282,062
ALLIED UNIVERSAL SECURITY SERVICES PO BOX 31001-2374 PASADENA, CA 91110	SECURITY SERVICES	207,258
CARETAKER INC 741 N MONTEREY ST GILBERT, AZ 85233	LANDSCAPING SERVICES	153,171
BON APPETIT CO BOFA ILLINOIS 91337 COLLECITONS DR PO BOX 91337 CHICAGO, IL 60693	CATERING SERVICES	150,805
AGENCY FOR THE PERFORMING ARTS 405 S BEVERLY DR BEVERLY HILLS, CA 90212	PERFORMANCE FEES	93,250
Total number of others receiving over \$50,000 for professional services. ▶		5

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 EACH YEAR, MIM STRIVES TO MAKE A GREATER, MORE MEANINGFUL IMPACT IN THE WORLD COMMUNITY AS WE SHARE MUSIC WITH GUESTS FROM AROUND THE GLOBE. 2018 WAS NO EXCEPTION, WITH THE ACHIEVEMENT OF NEW MILESTONES IN ATTENDANCE AS WELL AS SCHOOL AND YOUTH TOUR PARTICIPATION, ALONG WITH NEARLY THREE HUNDRED EXCEPTIONAL PERFORMANCES PRESENTED ON OUR THEATER STAGE. EVERYTHING AT MIM IS ABOUT THE GUEST EXPERIENCE, AND AS SUCH, OUR OFFERINGS MUST ALWAYS EXCEED YOUR EXPECTATIONS, ENCOURAGING FUTURE VISITS SO YOU CAN SHARE YOUR MUSICAL ADVENTURES WITH OTHERS. THE INVESTMENT OUR DONORS ARE MAKING IN MIM IS CHANGING LIVES, AND WE REMAIN INCREDIBLY GRATEFUL FOR THEIR CONTINUED SUPPORT!(CONTINUED ON FORM 990PF, PART IX-A, LINE 2)	15,223,746
2 (CONTINUATION FROM FORM 990PF, PART IX-A, LINE 1)WE HOPE YOU FIND SIMILAR INSPIRATION THIS YEAR BY EXPERIENCING THE WORLD'S MUSIC, CULTURES, AND TRADITIONS RIGHT HERE AT MIM. ON BEHALF OF ALL OF US, THANK YOU FOR HELPING TO MAKE EVERYTHING WE DO POSSIBLE. YOUR SUPPORT IS DEEPLY VALUED BY OUR ENTIRE ORGANIZATION AND THOSE WE SERVE!	0
3 (CONTINUATION FROM FORM 990PF, PART IX-A, LINE 1)MISSION STATEMENT: THE MUSICAL INSTRUMENT MUSEUM (MIM) ENRICHES OUR WORLD BY COLLECTING, PRESERVING, AND MAKING ACCESSIBLE AN ASTONISHING VARIETY OF MUSICAL INSTRUMENTS AND PERFORMANCE VIDEOS FROM EVERY COUNTRY IN THE WORLD. MIM OFFERS GUESTS A WELCOMING AND FUN EXPERIENCE, INCOMPARABLE INTERACTIVE TECHNOLOGY, DYNAMIC PROGRAMMING, AND EXCEPTIONAL MUSICAL PERFORMANCES. MIM FOSTERS APPRECIATION OF THE WORLD'S DIVERSE CULTURES BY SHOWING HOW WE INNOVATE, ADAPT, AND LEARN FROM EACH OTHER TO CREATE MUSIC- THE LANGUAGE OF THE SOUL.	0
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	29,502,268
b	Average of monthly cash balances.	1b	3,861,100
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	33,363,368
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	33,363,368
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	500,451
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	32,862,917
6	Minimum investment return. Enter 5% of line 5.	6	1,643,146

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	12,104,591
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	633,720
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	12,738,311
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	12,738,311

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ _____				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. 2006-03-04

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	1,599,988	1,283,601	1,100,157	406,213	4,389,959
b 85% of line 2a	1,359,990	1,091,061	935,133	345,281	3,731,465
c Qualifying distributions from Part XII, line 4 for each year listed	12,738,311	12,173,214	10,813,596	11,958,153	47,683,274
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	12,738,311	12,173,214	10,813,596	11,958,153	47,683,274
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	1,095,431	855,734	733,438	718,758	3,403,361
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROBERT J ULRICH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	MUSEUM ADMISSION					3,167,168
b	MUSIC THEATER					3,084,329
c	OTHER PROGRAM REVENUE					48,514
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities.			14	542,667	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.	532000	-149,916			
6	Net rental income or (loss) from personal property	532000	-171,860			
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	3,453,838	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory			18	613,701	
11	Other revenue					
a	CATERING	722320	4,547			
b	MEMBERSHIPS	900099				268,351
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e).		-317,229		4,610,206	6,568,362
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		10,861,339

[illegible]

Part XVII

	Yes	No
--	-----	----

--	--	--

1a(1)	No
--------------	-----------

1a(2)		No
--------------	--	-----------

--	--	--

1b(1)	No
--------------	-----------

1b(2)	No
--------------	-----------

1b(3)		No
--------------	--	-----------

1b(4)	No
--------------	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Sign Here</p> <p>*****</p> <hr/> <p>Signature of officer or trustee</p>	<p>2019-10-24</p> <hr/> <p>Date</p>	<p>*****</p> <hr/> <p>Title</p>
---	-------------------------------------	---------------------------------

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	KAREN GRIES				
	Firm's name ► CLIFTONLARSONALLEN LLP				Firm's EIN ► 41-0746749
	Firm's address ► 20 E THOMAS RD STE 2300 PHOENIX, AZ 85012				Phone no (602) 266-2248

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT J ULRICH	CHAIRMAN 30 00	0	0	0
84 SOUTH TENTH ST 450 MINNEAPOLIS, MN 55403				
GARY TOBEY	VICE CHAIRMAN 1 00	0	0	0
84 SOUTH TENTH ST 450 MINNEAPOLIS, MN 55403				
GAIL DORN	SECRETARY 1 00	0	0	0
84 SOUTH TENTH ST 450 MINNEAPOLIS, MN 55403				
RICHARD BURKE	DIRECTOR 1 00	0	0	0
84 SOUTH TENTH ST 450 MINNEAPOLIS, MN 55403				
RICHARD D BURNS	DIRECTOR 1 00	0	0	0
84 SOUTH TENTH ST 450 MINNEAPOLIS, MN 55403				
JOHN D'ADDARIO JR	DIRECTOR 1 00	0	0	0
84 SOUTH TENTH ST 450 MINNEAPOLIS, MN 55403				
MATTHEW P FEENEY	DIRECTOR 1 00	0	0	0
84 SOUTH TENTH ST 450 MINNEAPOLIS, MN 55403				
MARC LEO FELIX	DIRECTOR 1 00	0	0	0
84 SOUTH TENTH ST 450 MINNEAPOLIS, MN 55403				
MICHAEL R FRANCIS	DIRECTOR 1 00	0	0	0
84 SOUTH TENTH ST 450 MINNEAPOLIS, MN 55403				
ROBERT G MCMAHON	DIRECTOR 1 00	0	0	0
84 SOUTH TENTH ST 450 MINNEAPOLIS, MN 55403				
JUDITH C PELHAM	DIRECTOR 1 00	0	0	0
85 SOUTH TENTH ST 450 MINNEAPOLIS, MN 55403				
APRIL A SALOMON	EXECUTIVE DIRECTOR 40 00	227,116	9,302	0
4725 E MAYO BLVD PHOENIX, AZ 85050				
CRAIG D CULY	TREASURER/CFO 40 00	86,864	13,926	0
4725 E MAYO BLVD PHOENIX, AZ 85050				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALHAMBRA ELEMENTARY SCHOOL DISTRICT 4510 N 37TH AVE PHOENIX, AZ 85019		GOV	MUSEUM ADMISSION	29,909
ALHAMBRA ELEMENTARY SCHOOL DISTRICT 4510 N 37TH AVE PHOENIX, AZ 85019		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	4,000
APACHE JUNCTION UNIFIED SCHOOL DISTRICT 1575 W SOUTHERN AVE APACHE JUNCTION, AZ 85120		GOV	MUSEUM ADMISSION	791
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARIZONA VIRTUAL ACADEMY 99 EAST VIRGINIA AVE STE 250 PHOENIX, AZ 85004		GOV	MUSEUM ADMISSION	1,534
ASU PEPARATORY ACADEMY 300 EAST UNIVERSITY DR 210 TEMPE, AZ 85281		PC	MUSEUM ADMISSION	2,147
AVONDALE ELEMENTARY SCHOOL DISTRICT 295 WEST WESTERN AVENUE AVONDALE, AZ 85323		GOV	MUSEUM ADMISSION	7,251
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AVONDALE ELEMENTARY SCHOOL DISTRICT 295 WEST WESTERN AVENUE AVONDALE, AZ 85323		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,000
BALSZ ELEMENTARY SCHOOL DISTRICT 4825 E ROOSEVELT ST PHOENIX, AZ 85008		GOV	MUSEUM ADMISSION	6,169
BALSZ ELEMENTARY SCHOOL DISTRICT 4825 E ROOSEVELT ST PHOENIX, AZ 85008		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,000
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BASIS PHOENIX CHARTER SCHOOL 11850 N 32ND ST PHOENIX, AZ 85028		PC	MUSEUM ADMISSION	1,453
BIG BROTHERS BIG SISTERS 4745 N 7TH ST SUITE 210 PHOENIX, AZ 85014		PC	MUSEUM ADMISSION	684
BOYS & GIRLS CLUBS OF GREATER SCOTTSDALE 10533 E LAKESHORE DR SCOTTSDALE, AZ 85258		PC	MUSEUM ADMISSION	707
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS AND GIRLS CLUBS OF EAST VALLEY 2602 W BASELINE DR SUITE 25 MESA, AZ 85202		PC	MUSEUM ADMISSION	2,556
BOYS AND GIRLS CLUBS OF METRO PHOENIX 4309 E BELLVIEW ST BLDG 14 PHOENIX, AZ 85008		PC	MUSEUM ADMISSION	2,766
BUCKEYE ELEMENTARY SCHOOL DISTRICT 25555 W DURANGO BUCKEYE PHOENIX, AZ 85326		GOV	MUSEUM ADMISSION	1,603
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP VERDE UNIFIED SCHOOL DISTRICT 370 CAMP LINCOLN RD CAMPE VERDE, AZ 86322		GOV	MUSEUM ADMISSION	233
CARTWRIGHT SCHOOL DISTRICT 3401 N 67TH AVE PHOENIX, AZ 85033		GOV	MUSEUM ADMISSION	9,576
CARTWRIGHT SCHOOL DISTRICT 3401 N 67TH AVE PHOENIX, AZ 85033		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,500
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASA GRANDE ELEMENTARY SCHOOL DISTRICT 220 W KORTSEN RD CASA GRANDE, AZ 85122		GOV	MUSEUM ADMISSION	340
CAVE CREEKPO BOX 426 CAVE CREEK, AZ 85327		GOV	MUSEUM ADMISSION	7,094
CAVE CREEKPO BOX 426 CAVE CREEK, AZ 85327		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	600
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHAMPIONS SCHOOLS SO MTN 7900 S JESSE OWENS PKWY PHOENIX, AZ 85042		GOV	MUSEUM ADMISSION	473
CHANDLER UNIFIED SCHOOL DISTRICT 1525 W FRYE RD CHANDLER, AZ 85224		GOV	MUSEUM ADMISSION	27,008
CHANDLER UNIFIED SCHOOL DISTRICT 1525 W FRYE RD CHANDLER, AZ 85224		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,500
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF PHOENIX-GREATSTARTYOUTH HOUSING 200 W WASHINGTON PHOENIX, AZ 85016		PC	MUSEUM ADMISSION	1,369
CITY OF PHOENIX-PARKS AND RECREATION 200 W WASHINGTON PHOENIX, AZ 85016		PC	MUSEUM ADMISSION	2,616
CITY OF SCOTTSDALE-PARKS AND RECREATION 7447 W INDIAN SCHOOL RD SCOTTSDALE, AZ 85251		PC	MUSEUM ADMISSION	5,665
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CLASSICAL CONVERSATIONS HOMESCHOOL 14440 W INDIAN SCHOOL RD GOODYEAR, AZ 85395		PC	MUSEUM ADMISSION	357
CONCHO ELEMENTARY SCHOOL 6 COUNTRY RD CONCHO, AZ 85924		PC	MUSEUM ADMISSION	469
COOLIDGE UNIFIED SCHOOL DISTRICT 460 S 7TH STREET COOLIDGE, AZ 85128		GOV	MUSEUM ADMISSION	248
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COUNTRY GARDENS CHARTER SCHOOL 6313 W SOUTHERN AVE LAVEEN VILLAGE, AZ 85339		PC	MUSEUM ADMISSION	363
CRANE ELEMENTARY SCHOOL DISTRICT 4250 W 16TH ST YUMA, AZ 85364		GOV	MUSEUM ADMISSION	880
CREATE ACADEMY2645 N 24TH STREET PHOENIX, AZ 85008		PC	MUSEUM ADMISSION	57
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CREIGHTON SCHOOL DISTRICT 2702 E FLOWER ST PHOENIX, AZ 85016		GOV	MUSEUM ADMISSION	5,791
CREIGHTON SCHOOL DISTRICT 2702 E FLOWER ST PHOENIX, AZ 85016		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,500
DEER VALLEY UNIFIED SCHOOL DISTRICT 20402 N 15TH AVE PHOENIX, AZ 85027		GOV	MUSEUM ADMISSION	19,496
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DEER VALLEY UNIFIED SCHOOL DISTRICT 20402 N 15TH AVE PHOENIX, AZ 85027		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,700
DYSART UNIFIED SCHOOL DISTRICT 15802 N PARKVIEW PLACE SURPRISE, AZ 85374		GOV	MUSEUM ADMISSION	23,528
DYSART UNIFIED SCHOOL DISTRICT 15802 N PARKVIEW PLACE SURPRISE, AZ 85374		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	4,500
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAGLE COLLEGE PREP 450 W SOUTH MOUNTAIN AVE PHOENIX, AZ 85041		PC	MUSEUM ADMISSION	6,716
EAGLE COLLEGE PREP 450 W SOUTH MOUNTAIN AVE PHOENIX, AZ 85041		PC	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,800
EDKEY - SEQUOIA CHARTER ELEM SCHOOLS 1460 SOUTH HORNE MESA, AZ 85204		PC	MUSEUM ADMISSION	9,048
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDKEY - SEQUOIA CHARTER ELEM SCHOOLS 1460 SOUTH HORNE MESA, AZ 85204		PC	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,500
EMPOWER COLLEGE PREPARATORY SCHOOL 5757 N CENTRAL AVE BLDG B PHOENIX, AZ 85012		PC	MUSEUM ADMISSION	587
ETHOS ACADEMY8840 N 43RD AVE GLENDALE, AZ 85302		PC	MUSEUM ADMISSION	386
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLAGSTAFF UNIFIED SCHOOL DISTRICT 3285 E SPARROW AVE FLAGSTAFF, AZ 86004		GOV	MUSEUM ADMISSION	661
FOWLER ELEMENTARY SCHOOL DISTRICT #45 1617 S 67TH AVE PHOENIX, AZ 85043		GOV	MUSEUM ADMISSION	5,404
FOWLER ELEMENTARY SCHOOL DISTRICT #45 1617 S 67TH AVE PHOENIX, AZ 85043		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,000
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRANKLIN PHONETIC SCHOOL 6116 E STATE HIGHWAY 69 PRESCOTT, AZ 86314		GOV	MUSEUM ADMISSION	358
FREE ARTS OF ARIZONA 103 W HIGHLAND AVE 200 PHOENIX, AZ 85013		PC	MUSEUM ADMISSION	1,377
GADSDEN ELEMENTARY SCHOOL DISCTRICT 1350 JUAN SANCHEZ BLVD SAN LUIS, AZ 85349		GOV	MUSEUM ADMISSION	661
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GILBERT PUBLIC SCHOOL DISTRICT 140 SOUTH GILBERT ROAD GILBERT, AZ 85296		GOV	MUSEUM ADMISSION	16,761
GILBERT PUBLIC SCHOOL DISTRICT 140 SOUTH GILBERT ROAD GILBERT, AZ 85296		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,700
GLENDALE ELEMENTARY SCHOOL DISTRICT 7301 N 58TH AVE GLENDALE, AZ 85301		GOV	MUSEUM ADMISSION	15,333
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLENDAL ELEMNTARY SCHOOL DISTRICT 7301 N 58TH AVE GLENDAL E, AZ 85301		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,600
GLENDAL UNION HIGH SCHOOL DISTRICT 7650 N 43RD AVE GLENDAL E, AZ 85301		GOV	MUSEUM ADMISSION	885
GREAT HEARTS ACADEMIES OF AZ 13613 N CAVE CREEK RD PHOENIX, AZ 85022		PC	MUSEUM ADMISSION	15,953
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREAT HEARTS ACADEMIES OF AZ 13613 N CAVE CREEK RD PHOENIX, AZ 85022		PC	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,500
HIGHER OCTAVE HEARING 200 E CURRY RD 307C TEMPE, AZ 85281		PC	MUSEUM ADMISSION	135
HIGLEY UNIFIED SCHOOL DISTRICT 2935 SOUTH RECKER ROAD GILBERT, AZ 85295		GOV	MUSEUM ADMISSION	9,181
Total ► 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIGLEY UNIFIED SCHOOL DISTRICT 2935 SOUTH RECKER ROAD GILBERT, AZ 85295		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,000
HOUSE OF REFUGEE 6935 E WILLIAMS FIELD RD MESA, AZ 85212		PC	MUSEUM ADMISSION	92
IMAGINE SCHOOLS OF AZ 11850 N 32ND ST PHOENIX, AZ 85053		PC	MUSEUM ADMISSION	10,296
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ISSAC ELEMENTARY SCHOOL DISTRICT 3348 W MCDOWELL RD PHOENIX, AZ 85009		GOV	MUSEUM ADMISSION	19,188
ISSAC ELEMENTARY SCHOOL DISTRICT 3348 W MCDOWELL RD PHOENIX, AZ 85009		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,000
JOY HOMESCHOOL 17812 W CLAREMONT ST WADDELL, AZ 85355		GOV	MUSEUM ADMISSION	81
Total ► 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KINGMAN SCHOOL DISTRICT 2601 DETROIT AVE KINGMAN, AZ 86401		GOV	MUSEUM ADMISSION	550
KYRENE ELEMENTARY SCHOOL DISTRICT 8700 SOUTH KYRENE RD PHOENIX, AZ 85016		GOV	MUSEUM ADMISSION	16,463
LAVEEN ELEMENTARY SCHOOL DISTRICT 5001 W DOBBINS ROAD LAVEEN, AZ 85339		GOV	MUSEUM ADMISSION	2,435
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAVEEN ELEMENTARY SCHOOL DISTRICT 5001 W DOBBINS ROAD LAVEEN, AZ 85339		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	450
LEADING EDGE ACADEMY 10115 E UNIVERSITY DR MESA, AZ 85207		GOV	MUSEUM ADMISSION	230
LEGACY TRADITIONAL SCHOOL - QUEEN CREEK 41800 N BARNES PKWY QUEEN CREEK, AZ 85147		GOV	MUSEUM ADMISSION	258
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIBERTY ELEMENTARY SCHOOL DISTRICT 19871 W FREEMONT RD BUCKEYE, AZ 85326		GOV	MUSEUM ADMISSION	3,670
LIBERTY ELEMENTARY SCHOOL DISTRICT 19871 W FREEMONT RD BUCKEYE, AZ 85326		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	750
LITCHFIELD ELEMENTARY SCHOOL DISTRICT 272 E SAGEBRUSH ST LITCHFIELD, AZ 85340		GOV	MUSEUM ADMISSION	16,624
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LITCHFIELD ELEMENTARY SCHOOL DISTRICT 272 E SAGEBRUSH ST LITCHFIELD, AZ 85340		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,200
LITTLETON ELEMENTARY SCHOOL DISTRICT PO BOX 280 CASHION, AZ 85329		GOV	MUSEUM ADMISSION	8,667
LITTLETON ELEMENTARY SCHOOL DISTRICT PO BOX 280 CASHION, AZ 85329		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,000
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOVEUP YOUTH FOUNDATION 4340 E INDIAN SCHOOL RD SE21-524 PHOENIX, AZ 85015		GOV	MUSEUM ADMISSION	672
MADISON SCHOOL DISTRICT 5601 N 16TH ST PHOENIX, AZ 85016		GOV	MUSEUM ADMISSION	12,144
MADISON SCHOOL DISTRICT 5601 N 16TH ST PHOENIX, AZ 85016		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,000
Total ► 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARANA UNIFIED SCHOOL DISTRICT 11279 W GRIER ROAD MARANA, AZ 85653		GOV	MUSEUM ADMISSION	186
MARICOPA COUNTY REGIONAL SCHOOL DISTRICT 4041 N CENTRAL AVE PHOENIX, AZ 85012		GOV	MUSEUM ADMISSION	153
MARICOPA VILLAGE CHRISTIAN SCHOOL 8001 W BASELINE RD LAVEEN VILLAGE, AZ 85339		GOV	MUSEUM ADMISSION	73
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MENTOR KIDS USA 15300 N 90TH ST 200 SCOTTSDALE, AZ 85260		GOV	MUSEUM ADMISSION	421
MESA COMMUNITY COLLEGE 1833 S SOUTHERN AVE MESA, AZ 85202		PC	MUSEUM ADMISSION	254
MESA PUBLIC SCHOOL DISTRICT 63 EAST MAIN ST MESA, AZ 85201		GOV	MUSEUM ADMISSION	17,996
Total ► 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MESA PUBLIC SCHOOL DISTRICT 63 EAST MAIN ST MESA, AZ 85201		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,600
MILESTONE CHARTER SCHOOL 4707 EAST ROBERTR E LEE ST PHOENIX, AZ 85032		GOV	MUSEUM ADMISSION	1,776
MONTESSORI EDUCAITON CENTRE 25950 W ROCKAWAY HILLS ROAD MESA, AZ 85204		PC	MUSEUM ADMISSION	484
Total ► 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MURPHY ELEMENTARY SCHOOL DISTRICT 2615 W BUCKEYE RD PHOENIX, AZ 85009		GOV	MUSEUM ADMISSION	673
NADABURG UNIFIED SCHOOL DISTRICT #81 32919 CENTER ST WITTMANN, AZ 85361		GOV	MUSEUM ADMISSION	2,535
NADABURG UNIFIED SCHOOL DISTRICT #81 32919 CENTER ST WITTMANN, AZ 85361		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	500
Total			▶ 3a	586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NAU - PRE-SERVICE TEACHERS PROGRAM 801 S KNOLES DR FLAGSTAFF, AZ 86011		GOV	MUSEUM ADMISSION	70
NEW LEAF TRANSITIONAL LEARNING CENTER 868 E UNIVERSITY DR MESA, AZ 85203		PC	MUSEUM ADMISSION	266
NEW PATHWAYS FOR YOUTH 1001 EAST PIERCE STREET PHOENIX, AZ 85006		PC	MUSEUM ADMISSION	154
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NOGALES UNIFIED SCHOOL DISTRICT 310 W PLUM ST NOGALES, AZ 58621		GOV	MUSEUM ADMISSION	686
OPEN HEARTS4414 N 19TH AVE PHOENIX, AZ 85015		PC	MUSEUM ADMISSION	336
OSBORN SCHOOL DISTRICT 1226 W OSBORN RD PHOENIX, AZ 85013		GOV	MUSEUM ADMISSION	8,139
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OSBORN SCHOOL DISTRICT 1226 W OSBORN RD PHOENIX, AZ 85013		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,600
PAIDEIA ACADEMY 7777 S 15TH TERRACE PHOENIX, AZ 85042		GOV	MUSEUM ADMISSION	764
PARADISE VALLEY UNIFIED SCHOOL DISTRICT 15002 N 32ND ST PHOENIX, AZ 85032		GOV	MUSEUM ADMISSION	23,695
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARADISE VALLEY UNIFIED SCHOOL DISTRICT 15002 N 32ND ST PHOENIX, AZ 85032		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,700
PENDERGAST DISTRICT 3802 NORTH 91ST AVE PHOENIX, AZ 85037		GOV	MUSEUM ADMISSION	9,908
PENDERGAST DISTRICT 3802 NORTH 91ST AVE PHOENIX, AZ 85037		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,000
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEORIA UNIFIED SCHOOL DISTRICT 6330 W THUNDERBIRD RD GLENDALE, AZ 85306		GOV	MUSEUM ADMISSION	30,772
PEORIA UNIFIED SCHOOL DISTRICT 6330 W THUNDERBIRD RD GLENDALE, AZ 85306		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,211
PHOENIX ELEMENTARY SCHOOL DISTRICT 1817 N 7TH ST PHOENIX, AZ 85006		GOV	MUSEUM ADMISSION	7,655
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHOENIX ELEMENTARY SCHOOL DISTRICT 1817 N 7TH ST PHOENIX, AZ 85006		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,490
PHOENIX SISTER CITIES YOUTH 200 W WASHINGTON PHOENIX, AZ 85003		PC	MUSEUM ADMISSION	428
PHOENIX UNION HIGH SCHOOL DISTRICT 4502 N CENTRAL AVE PHOENIX, AZ 85012		GOV	MUSEUM ADMISSION	6,224
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHOENIX UNION HIGH SCHOOL DISTRICT 4502 N CENTRAL AVE PHOENIX, AZ 85012		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	1,200
RANCHO SOLANO ACADEMIES 9180 E VIA DE VENTURA SCOTTSDALE, AZ 85258		PC	MUSEUM ADMISSION	1,618
ROOSEVELT SCHOOL DISTRICT 6000 S 7TH ST PHOENIX, AZ 85042		GOV	MUSEUM ADMISSION	3,822
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROOSEVELT SCHOOL DISTRICT 6000 S 7TH ST PHOENIX, AZ 85042		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,000
SACATON ELEMENTARY SCHOOL DISTRICT 150 SKILL CENTER DR SACATON, AZ 85147		GOV	MUSEUM ADMISSION	255
SAGE ELEMENTARY SCHOOL 3120 N 32ND STREET PHOENIX, AZ 85018		GOV	MUSEUM ADMISSION	678
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALT RIVER PIMA MARICOPA INDIAN COMM DIST 4815 N CENTER ST SCOTTSDALE, AZ 85018		GOV	MUSEUM ADMISSION	83
SAN CARLOS APACHE TRIBEPO BOX 0 CSAN CARLOS, AZ 85550		GOV	MUSEUM ADMISSION	250
SCOTTSDALE UNIFIED SCHOOL DISTRICT 3811 N 44TH ST PHOENIX, AZ 85018		GOV	MUSEUM ADMISSION	15,864
Total ► 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCOTTSDALE UNIFIED SCHOOL DISTRICT 3811 N 44TH ST PHOENIX, AZ 85018		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	2,000
SEDONA OAK CREEK UNIFIED SCHOOL DISTRICT 221 BREWER RD SEDONA, AZ 86336		GOV	MUSEUM ADMISSION	458
SKYLINE SOUTH VALLEY PREPARATORY 7500 40TH STREET PHOENIX, AZ 85042		GOV	MUSEUM ADMISSION	182
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOLID ROCK - ALICE COOPER TEEN CENTER 13625 N 32ND ST PHOENIX, AZ 85032		GOV	MUSEUM ADMISSION	554
SONORAN SCIENCE ACADEMY 17667 N 91ST AVE PEORIA, AZ 85382		PC	MUSEUM ADMISSION	28
SOUTH POINTE JR HIGH SCHOOL 217 E OLYMPIC DR PHOENIX, AZ 85042		PC	MUSEUM ADMISSION	409
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUN VALLEY CHARTER SCHOOL 2675 E BASELINE RD PHOENIX, AZ 85041		PC	MUSEUM ADMISSION	625
SUNNYSIDE UNIFIED SCHOOL DISTRICT 2238 E GINTER ROAD TUCSON, AZ 85706		GOV	MUSEUM ADMISSION	871
TEMPE ELEMENTARY SCHOOL DISTRICT 3205 S RURAL RD TEMPE, AZ 85282		GOV	MUSEUM ADMISSION	11,232
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEMPE ELEMENTARY SCHOOL DISTRICT 3205 S RURAL RD TEMPE, AZ 85282		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	900
TEMPE UNION HIGH SCHOOL DISTRICT 500 W GUADALUPE RD TEMPE, AZ 85283		GOV	MUSEUM ADMISSION	952
THE ACES AT INDIAN BEND RD 1515 S INDIAN BEND RD TEMPE, AZ 85281		PC	MUSEUM ADMISSION	279
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOLLESON ELEMENTARY SCHOOL DISTRICT 9261 WEST VAN BUREN RD TOLLESON, AZ 85353		GOV	MUSEUM ADMISSION	2,851
TOLLESON HIGH SCHOOL DISTRICT 9801 WESTR VAN BUREN STREET TOLLESON, AZ 85353		GOV	MUSEUM ADMISSION	281
TUBA CITY UNIFIED SCHOOL DISTRICT PO BOX 67 TUBA CITY, AZ 86045		GOV	MUSEUM ADMISSION	367
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TUSCON UNIFIED SCHOOL DISTRICT 1010 E TENTH ST TUSCON, AZ 85719		GOV	MUSEUM ADMISSION	37
VALLEY OF THE SUN YMCAS 350 N 1ST AVE PHOENIX, AZ 85003		GOV	MUSEUM ADMISSION	5,347
VISTA COLLGE PREPARATORY 4520 W MCDOWELL RD PHOENIX, AZ 85035		GOV	MUSEUM ADMISSION	734
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VOICES FOR CASA 4300 N MILLER RD UNIT 116 SCOTTSDALE, AZ 85251		PC	MUSEUM ADMISSION	394
WASHINGTON ELEMENTARY SCHOOL DISTRICT 4650 WEST SWEETWATER GLENDALE, AZ 85304		GOV	MUSEUM ADMISSION	12,165
WASHINGTON ELEMENTARY SCHOOL DISTRICT 4650 WEST SWEETWATER GLENDALE, AZ 85304		GOV	TRANSPORTATION ASSOCIATED WITH FIELD TRIPS TO MIM	3,000
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WICKENBURG UNIFIED SCHOOL DISTRICT 920 S VULTURE MINE RD WICKENBURG WICKENBURG, AZ 85390		GOV	MUSEUM ADMISSION	641
WILLIAMS UNIFIED SCHOOL DISTRICT 636 S 7TH ST WILLIAMS, AZ 86046		GOV	MUSEUM ADMISSION	450
WILSON PRIMARY SCHOOL 145 N 30TH STREET PHOENIX, AZ 85008		GOV	MUSEUM ADMISSION	1,265
Total ▶ 3a				586,084

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YUMA SCHOOL DISTRICT 450 WEST 6TH STREET YUMA, AZ 85364		GOV	MUSEUM ADMISSION	883
YUMA UNION HIGH SCHOOL DISTRICT 3150 SOUTH AVENUE A YUMA, AZ 85364		GOV	MUSEUM ADMISSION	911
Total ▶ 3a				586,084

TY 2018 Accounting Fees Schedule**Name:** MUSICAL INSTRUMENT MUSEUM**EIN:** 16-1743588

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	25,634	0	0	25,634

TY 2018 Investments Corporate Bonds Schedule

Name: MUSICAL INSTRUMENT MUSEUM

EIN: 16-1743588

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC. 2.25% 02/23/2021 USD SR LIEN NEXT CALL DT. 01	224,163	224,163
APPLIED MATERIALS INC 4.3% 06/15/2021	103,138	103,138
BANK OF AMERICA CORPORATION HYBRID MTN 10/01/2025 SR LIEN CPN 09/18/17 3.093	226,254	226,254
BB&T CORPORATION MTN 3.2%	76,300	76,300
BP CAPITAL MARKETS P.L.C.	150,057	150,057
CATERPILLAR FINANCIAL SERVICES MTN 1.0% 03/03/2017	151,174	151,174
CITIGROUP INC. 2.65% 10/26/2020 SR LIEN S&P BBB+	148,724	148,724
COCA-COLA FEMSA S.A.B. DE C.V. 4.625% 02/15/2020 USD	103,599	103,599
CVS HEALTH CORP	201,548	201,548
DAIMLER FINANCE NORTH AMERICA 2.85%	198,125	198,125
DIAGEO PLC SPON ADR (NEW) SPONSORED ADR CMN (DEO)	200,878	200,878
E.I. DU PONT DE NEMOURS AND C	124,581	124,581
EXPRESS SCRIPTS HOLDING 3.3% 02/25/2021 USD SR LIEN	125,985	125,985
FIFTH THIRD BANK 2.3% 03/15/2019 USD SER BKNT SR LIEN	201,104	201,104
GENERAL DYNAMICS CORP. 3.0%	175,871	175,871
GENERAL ELECTRIC CAPITAL CORP MTN 5.4% 02/11/2020 USD SUB LIEN S&P	76,639	76,639
GLAXOSMITHKLINE CAPITAL PLC 3.125%	201,068	201,068
GOLDMAN SACHS BANK DEPOSIT (BDA)	228,102	228,102
HEALTH CARE REIT, INC	75,794	75,794
HERSHEY COMPANY 3.1%	202,562	202,562

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTERNATIONAL	173,200	173,200
IBM CORP 1.9% 01/27/2020 USD SR LIEN S&P A+	124,593	124,593
JOHN DEERE CAPITAL CORPORATION MTN	201,203	201,203
JOHNSON AND JOHNSON 2.25%	98,285	98,285
JPMORGAN CHASE & CO. 1.8% 01/25/2018 USD SR LIEN	274,571	274,571
KEYBANK NATIONAL ASSOCIATION	251,522	251,522
MOODY'S CORPORATION	75,964	75,964
MORGAN STANLEY 2.5% 01/24/2019 USD SER F SR LIEN	101,049	101,049
NETAPP, INC. 3.375% 06/15/2021 USD SR LIEN NEXT CALL DT.	74,829	74,829
NOVARTIS SECURITIES INVESTMENT 5.125% 02/10/2019 M-	127,743	127,743
ORACLE CORPORATION 2.5% 05/15/2022 USD SR LIEN NEXT	98,172	98,172
PHILIP MORRIS INTL INC	150,556	150,556
ROYAL BANK OF CANADA MTN 2.5% 01/19/2021 USD SR	174,963	174,963
ROYAL BANK OF CANADA MTN 3.2%	75,393	75,393
SIMON PROPERTY GROUP, L.P. 4.125% 12/01/2021 SR LIEN	128,388	128,388
STARBUCKS CORP 2.7% 06/15/2022 USD SR LIEN NEXT CALL	196,254	196,254
TEXAS INSTRUMENTS INC 1.85% 05/15/2022 USD SR LIEN	96,749	96,749
THE BANK OF NOVA SCOTIA 2.125% 09/11/2019 SR LIEN	125,163	125,163
THE HOME DEPOT, INC. 2.625% 06/01/2022 USD SR LIEN	74,377	74,377
TORONTO DOMINION BANK (THE) MTN 1.9% 10/24/2019 SR LIEN S&P AA-	149,240	149,240

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TOTAL CAPITAL INTERNATIONAL 2.75% 06/19/2021 SR LIEN	198,727	198,727
TRANSCANADA PIPELINES	148,978	148,978
UNILEVER CAPITAL CORPORATION	150,867	150,867
UNITEDHEALTH GROUP INC 6.0% 02/15/2018 SR LIEN M-	100,273	100,273
WELLS FARGO BANK, NATIONAL ASS FRN	250,002	250,002
XILINIX INC.	125,663	125,663

TY 2018 Investments Corporate Stock Schedule

Name: MUSICAL INSTRUMENT MUSEUM
EIN: 16-1743588

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES CMN (ABT)	31,102	31,102
ABM INDUSTRIES INC CMN (ABM)	9,954	9,954
ACCENTURE PLC CMN CLASS A (ACN)	24,818	24,818
ACCO BRANDS CORPORATION CMN (ACCO)	5,621	5,621
ACTIVISION BLIZZARD, INC CMN (ATVI)	8,662	8,662
ADVANCE AUTO PARTS, INC. CMN (AAP)	4,726	4,726
AEGION CORPORATION CMN (AEGN)	6,985	6,985
AERCAP HOLDINGS NV ORD CMN (AER	40,511	40,511
AES CORP. CMN (AES)	3,644	3,644
AFLAC INCORPORATED CMN (AFL)	28,612	28,612
AIR LEASE CORPORATION CMN (AL)	13,501	13,501
AIR PRODUCTS & CHEMICALS INC CMN (APD)	12,731	12,731
AIRBUS S.E. ADR CMN (EADSY)	114,168	114,168
AKAMAI TECHNOLOGIES, INC. CMN (AKAM)	4,337	4,337
ALASKA AIR GROUP INC(DEL HLDG)	6,085	6,085
ALEXANDRIA REAL ESTATE EQUITIES, INC. (ARE)	3,835	3,835
ALLERGAN PUBLIC LIMITED COMPAN CMN (AGN)	31,677	31,677
ALLIANCE DATA SYSTEMS CORPORAT CMN (ADS)	5,403	5,403
ALLSTATE CORPORATION COMMON STOCK (ALL)	22,517	22,517
ALPHABET INC. CMN CLASS C (GOOG)	388,095	388,095
ALTICE USA, INC. CMN CLASS A (ATUS)	776	776
ALTRIA GROUP, INC. CMN (MO)	44,920	44,920
AMAZON.COM INC CMN	115,652	115,652
AMAZON.COM INC CMN (AMZN)	223,794	223,794
AMC NETWORKS INC. CMN (AMCX)	14,049	14,049
AMDOCS LIMITED ORDINARY SHARES (DOX)	5,354	5,354
AMEREN CORPORATION CMN (AEE)	7,632	7,632
AMERICAN ELECTRIC POWER INC CMN (AEP)	19,806	19,806
AMERICAN EXPRESS CO. CMN (AXP)	28,977	28,977
AMERICAN INTL GROUP, INC. CMN (AIG)	41,065	41,065

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN TOWER CORPORATION CMN (AMT)	8,746	8,746
AMERICAN WATER WORKS CO, INC. CMN (AWK)	5,900	5,900
AMERISOURCEBERGEN CORPORATION CMN (ABC)	89,875	89,875
AMETEK INC (NEW)	6,770	6,770
AMGEN INC. CMN (AMGN)	42,827	42,827
AMPHENOL CORP CL-A (NEW)	8,044	8,044
ANADARKO PETROLEUM CORP CMN (APC)	17,799	17,799
ANIXTER INTERNATIONAL INC CMN (AXE)	4,508	4,508
ANSYS, INC. CMN (ANSS)	2,287	2,287
ANTHEM, INC. CMN (ANTM)	26,788	26,788
AON PLC CMN (AON)	63,086	63,086
AON PLC CMN (AON)	12,646	12,646
APERGY CORP CMN (APY)	4,631	4,631
APPLE INC. CMN (AAPL)	293,870	293,870
ARAMARK CMN (ARMK)	3,274	3,274
ARCH CAPITAL GROUP LTD. CMN (ACGL)	9,272	9,272
ARCHER-DANIELS-MIDLAND COMPANY CMN (ADM)	18,191	18,191
ARES COMMERCIAL REAL ESTATE CO CMN (ACRE)	3,071	3,071
ARTHUR J GALLAGHER & CO CMN (AJG)	3,980	3,980
ASGN INC. CMN (ASGN)	8,720	8,720
ASPEN INSURANCE HOLDINGS LTD CMN (AHL)	3,023	3,023
ASSURED GUARANTY LTD. CMN (AGO)	22,547	22,547
AT&T INC. CMN (T)	150,292	150,292
ATHENE HOLDING LTD. CMN CLASS A (ATH)	6,174	6,174
AUTOLIV, INC. CMN (ALV)	4,916	4,916
AUTOMATIC DATA PROCESSING INC CMN (ADP)	12,136	12,136
AVALONBAY COMMUNITIES INC CMN (AVB)	7,372	7,372
AVANGRID INC CMN (AGR)	2,223	2,223
AXA EQUITABLE HOLDINGS, INC. CMN (EQH)	3,492	3,492
AXIS CAPITAL HOLDINGS, LTD. CMN (AXS)	81,286	81,286

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BALL CORPORATION CMN (BLL)	7,771	7,771
BANKUNITED INC CMN (BKU)	12,994	12,994
BAXTER INTERNATIONAL INC CMN (BAX)	8,053	8,053
BB&T CORPORATION CMN (BBT)	24,389	24,389
BECTON, DICKINSON AND COMPANY CMN (BDX)	12,618	12,618
BELDEN INC CMN (BDC)	10,790	10,790
BERKSHIRE HATHAWAY INC. CLASS B (BRKB)	482,069	482,069
BEST BUY CO INC CMN (BBY)	5,720	5,720
BLACK KNIGHT, INC. CMN (BKI)	1,667	1,667
BLACKSTONE MORTGAGE TRUST INC CMN (BXMT)	13,479	13,479
BMC STOCK HOLDINGS INC CMN (STCK)	10,464	10,464
BOEING COMPANY CMN (BA)	1,613	1,613
BOOZ ALLEN HAMILTON HOLDING CORPORATION CMN (BAH)	4,282	4,282
BOSTON PRIVATE FINANCIAL HOLDING INC CMN (BPFH)	4,735	4,735
BOSTON PROPERTIES, INC. COMMON STOCK (BXP)	4,200	4,200
BOSTON SCIENTIFIC CORP. COMMON STOCK (BSX)	11,132	11,132
BRISTOL-MYERS SQUIBB COMPANY CMN (BMY)	22,299	22,299
BROADRIDGE FINANCIAL SOLUTIONS IN CMN (BR)	2,128	2,128
BROOKFIELD PROPERTY REIT INC. CMN (BPR)	869	869
BROOKS AUTOMATION INC CMN (BRKS)	10,865	10,865
BROWN FORMAN CORP CL B CMN CLASS B (BFB)	2,626	2,626
BUNGE LIMITED. ORD CMN (BG)	7,268	7,268
C.H. ROBINSON WORLDWIDE, INC. CMN (CHRW)	4,205	4,205
CABOT OIL & GAS CORPORATION CMN (COG)	3,084	3,084
CACTUS, INC. CMN CLASS A (WHD)	6,332	6,332
CADENCE BANCORPORATION CMN (CADE)	6,041	6,041
CADENCE DESIGN SYSTEMS INC CMN (CDNS)	3,218	3,218
CAMBREX CORPORATION CMN (CBM)	2,266	2,266
CAMPBELL SOUP CO CMN (CPB)	3,431	3,431
CAPRI HOLDINGS LIMITED CMN (KORS_190102)	2,996	2,996

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CARDINAL HEALTH, INC. CMN (CAH)	6,987	6,987
CARMAX, INC. CMN (KMX)	5,332	5,332
CARNIVAL CORPORATION CMN (CCL)	16,774	16,774
CAUSEWAY INTERNATIONAL VALUE I MUTUAL FUND CLASS	3,956,168	3,956,168
CBOE GLOBAL MARKETS, INC CMN (CBOE)	3,815	3,815
CBS CORPORATION CMN CLASS B (CBS)	6,761	6,761
CDW CORPORATION CMN (CDW)	4,296	4,296
CENTENE CORPORATION CMN (CNC)	6,111	6,111
CENTERPOINT ENERGY, INC CMN (CNP)	5,957	5,957
CENTERSTATE BANK CORPORATION (CSFL)	3,598	3,598
CERNER CORPORATION CMN (CERN)	4,195	4,195
CHARTER COMMUNICATIONS, INC. CMN (CHTR)	21,943	21,943
CHATHAM LODGING TR CMN (CLDT)	4,661	4,661
CHEMED CORP CMN (CHE)	11,898	11,898
CHEVRON CORPORATION CMN (CVX)	115,644	115,644
CHIPOTLE MEXICAN GRILL, INC. CMN (CMG)	1,727	1,727
CHUBB LIMITED CMN (CB)	53,003	53,003
CHURCH & DWIGHT CO., INC. CMN (CHD)	4,669	4,669
CIENA CORPORATION CMN (CIEN)	15,226	15,226
CIGNA CORP CMN (CI)	35,135	35,135
CIMAREX ENERGY CO. CMN (XEC)	2,528	2,528
CINCINNATI FINANCIAL CRP CMN (CINF)	7,483	7,483
CINTAS CORPORATION CMN (CTAS)	4,032	4,032
CISCO SYSTEMS, INC. CMN (CSCO)	93,376	93,376
CITIGROUP INC. CMN	234,322	234,322
CITRIX SYSTEMS INC CMN (CTXS)	4,816	4,816
CLOROX CO (CLX)	2,158	2,158
CME GROUP INC. CMN CLASS A (CME)	25,822	25,822
CMS ENERGY CORPORATION CMN (CMS)	4,667	4,667
CNA FINCL.CORP. CMN (CAN)	1,898	1,898

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COCA-COLA COMPANY CMN (KO)	48,818	48,818
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	18,409	18,409
COLUMBIA BKG SYS INC CMN (COLB)	8,528	8,528
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	151,923	151,923
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	82,553	82,553
CONAGRA BRANDS INC CMN (CAG)	4,251	4,251
CONSOLIDATED EDISON INC CMN (ED)	16,210	16,210
CONSTELLATION BRANDS INC CMN CLASS A (STZ)	14,152	14,152
COOPER COMPANIES INC (NEW)	3,818	3,818
COOPER TIRE & RUBBER CO. CMN (CTB)	4,397	4,397
COPART INC CMN (CPRT)	2,293	2,293
COSTCO WHOLESALE CORPORATION CMN (COST)	20,982	20,982
COTY, INC. CMN CLASS A (COTY)	2,959	2,959
COUSINS PPTYC INC CMN (CUZ)	3,034	3,034
CROWN CASTLE INTL CORP CMN (CCI)	8,799	8,799
CURTISS-WRIGHT CORP CMN (CW)	4,289	4,289
CVS HEALTH CORP CMN (CVS)	138,575	138,575
D.R. HORTON, INC. CMN (DHI)	9,254	9,254
DANAHER CORPORATION CMN (DHR)	20,036	20,036
DARDEN RESTAURANTS, INC. CMN (DRI)	3,595	3,595
DAVITA INC CMN (DVA)	2,830	2,830
DEERE & COMPANY CMN (DE)	24,289	24,289
DELL TECHNOLOGIES INC. CMN (DELL)	3,910	3,910
DENTSPLY SIRONA INC CMN (XRAY)	4,662	4,662
DEXCOM, INC. CMN (DXCM)	120	120
DIGITAL REALTY TRUST, INC. CMN (DLR)	5,378	5,378
DISH NETWORK CORPORATION CMN CLASS A (DISH)	44,147	44,147
DOLLAR GENERAL CORPORATION CMN (DG)	14,050	14,050
DOLLAR TREE STORES, INC. CMN (DLTR)	14,271	14,271
DOMINION ENERGY INC CMN (D)	20,009	20,009

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DTE ENERGY COMPANY CMN (DTE)	10,235	10,235
DUKE ENERGY CORPORATION CMN (DUK)	41,942	41,942
DUKE REALTY CORPORATION CMN (DRE)	2,927	2,927
EASTMAN CHEMICAL COMPANY CMN (EMN)	6,931	6,931
EBAY INC. CMN (EBAY)	15,130	15,130
ECOLAB INC. CMN (ECL)	32,666	32,666
ECOLAB INC. CMN (ECL)	10,938	10,938
EDISON INTERNATIONAL CMN (EIX)	11,477	11,477
EDWARDS LIFESCIENCES CORPORATI CMN (EW	5,667	5,667
ELECTRONIC ARTS CMN (EA)	7,181	7,181
ELI LILLY & CO CMN (LLY)	24,301	24,301
EMERSON ELECTRIC CO. CMN (EMR)	12,667	12,667
ENERGIZER HOLDINGS, INC. CMN (ENR)	8,082	8,082
ENERSYS CMN (ENS)	22,352	22,352
ENGILITY HLDGS INC CMN (EGL)	4,241	4,241
ENTERCOM COMMS. CORP CLASS S COMMON STOCK (ETM)	3,266	3,266
ENTERGY CORPORATION CMN (ETR)	10,070	10,070
EQUIFAX INC. CMN (EFX)	4,005	4,005
EQUINIX, INC. REIT (EQIX)	4,583	4,583
EQUITY RESIDENTIAL CMN (EQR)	7,387	7,387
ESSENT GROUP LTD. CMN (ESNT)	14,902	14,902
ESSEX PROPERTY TRUST INC CMN (ESS)	4,447	4,447
ESTEE LAUDER COS INC CL-A CMN CLASS A (EL)	11,969	11,969
EVEREST RE GROUP LTD CMN (RE)	74,474	74,474
EVERGY, INC. CMN (EVRG)	4,825	4,825
EVERSOURCE ENERGY CMN (ES)	12,293	12,293
EVERTEC INC CMN (EVTC)	4,248	4,248
EXELON CORPORATION CMN (EXC)	30,623	30,623
EXPEDIA GROUP INC CMN (EXPE)	5,520	5,520
EXPEDITORS INTERNATIONAL OF WA CMN (EXPD)	4,494	4,494

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXTRA SPACE STORAGE INC. CMN (EXR)	2,533	2,533
EXTRACTION OIL & GAS INC CMN (XOG)	2,295	2,295
EXXON MOBIL CORPORATION CMN (XOM)	145,654	145,654
F5 NETWORKS, INC. CMN (FFIV)	4,375	4,375
FACEBOOK, INC. CMN CLASS A	87,175	87,175
FACEBOOK, INC. CMN CLASS A (FB)	176,447	176,447
FASTENAL COMPANY CMN (FAST)	9,517	9,517
FCB FINANCIAL HOLDINGS INC CMN (FCB)	7,220	7,220
FEDERAL RLTY INVT TR SBI CMN (FRT)	2,262	2,262
FEDEX CORPORATION CMN (FDX)	23,487	23,487
FERRO CORPORATION CMN (FOE)	4,845	4,845
FERROGLOBE PLC CMN (GSM)	115	115
FIDELITY NATIONAL FINANCIAL, I CMN (FNF)	4,873	4,873
FIDELITY NATL INFO SVCS INC CMN (FIS)	15,280	15,280
FIERA NON-US EQUITY LLC - CLASS 1	1,493,068	1,493,068
FIRST CITIZENS BANKSHARES CL A CMN CLASS A (FCNCA)	9,814	9,814
FIRST HAWAIIAN, INC. CMN (FHB)	5,245	5,245
FIRST MERCHANTS CORPORATION CMN (FRME)	5,997	5,997
FIRST MIDWEST BANCORP INC DEL CMN (FMBI)	4,405	4,405
FIRST REPUBLIC BANK CMN SERIES (FRC)	6,518	6,518
FIRSTCASH INC CMN (FCFS)	6,801	6,801
FIRSTENERGY CORP. CMN (FE)	5,370	5,370
FISERV, INC. CMN (FISV)	10,656	10,656
FORD MOTOR COMPANY CMN (F)	35,381	35,381
FORTIVE CORPORATION CMN (FTV)	7,375	7,375
FORTUNE BRANDS HOME & SECURITY CMN (FBHS)	3,761	3,761
FORUM ENERGY TECHNOLOGIES INC CMN (FET)	1,755	1,755
FRESH DEL MONTE PRODUCE INC. ORDINARY SHARES (FDP)	5,965	5,965
FTI CONSULTING, INC. CMN (FCN)	12,662	12,662
GAP INC CMN (GPS)	3,375	3,375

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GARMIN LTD. CMN (GRMN)	2,976	2,976
GARRETT MOTION INC. CMN (GTX)	296	296
GARTNER, INC. CMN (IT)	2,685	2,685
GCI LIBERTY, INC. CMN CLASS A (GLIBA)	41,654	41,654
GENERAL DYNAMICS CORP. CMN (GD)	21,066	21,066
GENERAL ELECTRIC CO CMN (GE)	73,185	73,185
GENERAL MILLS INC CMN (GIS)	10,592	10,592
GENERAL MOTORS COMPANY CMN (GM)	83,893	83,893
GENUINE PARTS CO. CMN (GPC)	5,708	5,708
GILEAD SCIENCES CMN (GILD)	31,901	31,901
GLOBAL INDEMNITY PUBLIC LIMITE CMN (GBLI)	6,594	6,594
GLOBAL PAYMENTS INC. CMN (GPN)	5,878	5,878
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)	234,530	234,530
GRANITE CONSTRUCTION INC. CMN (GVA)	3,556	3,556
GRAPHIC PACKAGING HLDGCO CMN (GPK)	22,309	22,309
GROUP 1 AUTOMOTIVE, INC. CMN (GPI)	2,372	2,372
GRUBHUB INC CMN (GRUB)	768	768
HANMI FINANCIAL CORPORATION CMN (HAFC)	6,186	6,186
HANOVER INSURANCE GROUP INC CMN (THG)	6,889	6,889
HARLEY-DAVIDSON INC CMN (HOG)	3,037	3,037
HARRIS CORP CMN (HRS)	5,117	5,117
HARTFORD FINANCIAL SRVCS GROUP CMN (HIG)	12,978	12,978
HASBRO, INC. CMN (HAS)	2,844	2,844
HCP, INC. CMN (HCP)	4,106	4,106
HENRY SCHEIN INC COMMON STOCK (HSIC)	3,847	3,847
HILTON WORLDWIDE HOLDINGS INC. CMN (HLT)	41,141	41,141
HILTON WORLDWIDE HOLDINGS INC. CMN (HLT_170104)	175,048	175,048
HOLLYFRONTIER CORP CMN (HFC)	4,090	4,090
HOLOGIC INCORPORATED CMN (HOLX)	4,274	4,274
HONEYWELL INTL INC CMN (HON)	41,486	41,486

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HORMEL FOODS CORPORATION CMN (HRL)	4,225	4,225
HOST HOTELS & RESORTS INC CMN (HST)	3,858	3,858
HUMANA INC. CMN (HUM)	11,192	11,192
HURON CONSULTING GROUP INC. CMN (HURN)	9,287	9,287
HYATT HOTELS CORPORATION CMN CLASS A (H)	2,807	2,807
ICON PUBLIC LIMITED COMPANY CMN (ICLR)	8,786	8,786
IHS MARKIT LTD CMN (INFO)	9,162	9,162
ILLINOIS TOOL WORKS CMN (ITW)	16,344	16,344
INGERSOLL-RAND PLC CMN (IR)	10,856	10,856
INGREDION INC CMN (INGR)	4,601	4,601
INSIGHT ENTERPRISES INC CMN (NSIT)	11,573	11,573
INTEL CORPORATION CMN (INTC)	125,256	125,256
INTERCONTINENTAL EXCHANGE INC CMN (ICE)	19,611	19,611
INTERNATIONAL PAPER CO. CMN (IP)	10,574	10,574
INTERPUBLIC GROUP COS CMN (IPG)	3,486	3,486
INTL BUSINESS MACHINES CORP CMN (IBM)	60,359	60,359
INTL.FLAVORS & FRAGRANCE CMN (IFF)	4,455	4,455
INTUIT INC CMN (INTU)	4,724	4,724
INTUITIVE SURGICAL, INC. CMN (ISRG)	5,747	5,747
INVITATION HOMES INC. CMN (INVH)	2,209	2,209
IQVIA HOLDINGS INC CMN (IQV)	5,692	5,692
IRON MOUNTAIN INCORPORATED CMN (IRM)	2,144	2,144
J B HUNT TRANS SVCS INC CMN (JBHT)	3,442	3,442
J. M. SMUCKER COMPANY CMN (SJM)	9,716	9,716
JACK HENRY & ASSOC INC CMN (JKHY)	633	633
JAGGED PEAK ENERGY INC. CMN (JAG)	2,399	2,399
JEFFERIES FINANCIAL GROUP INC CMN (JEF)	6,788	6,788
JOHNSON & JOHNSON CMN (JNJ)	105,176	105,176
JUNIPER NETWORKS, INC. CMN (JNPR)	6,055	6,055
KANSAS CITY SOUTHERN CMN (KSU)	5,461	5,461

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KELLOGG COMPANY CMN (K)	4,789	4,789
KEURIG DR PEPPER INC CMN (KDP)	1,359	1,359
KIMBERLY-CLARK CORPORATION CMN (KMB)	3,908	3,908
KIMCO REALTY CORPORATION CMN (KIM)	3,479	3,479
KKR AND CO. INC. CMN CLASSS A (KKR)	143,593	143,593
KLA-TENCOR CORPORATION CMN (KLAC)	4,653	4,653
KOHL'S CORP (WISCONSIN) CMN (KSS)	6,435	6,435
KOSMOS ENERGY LTD. CMN (KOS)	5,079	5,079
KROGER COMPANY CMN (KR)	14,190	14,190
L3 TECHNOLOGIES INC CMN (LLL)	6,252	6,252
LA Z BOY CHAIR CO CMN (LZB)	7,759	7,759
LABORATORY CORPORATION OF AMER CMN (LH)	5,433	5,433
LCI INDUSTRIES	11,289	11,289
LIBERTY BROADBAND CORP CMN CLASS A (LBRDA)	1,077	1,077
LIBERTY BROADBAND CORP CMN CLASS C (LBRDK)	90,038	90,038
LIBERTY BROADBAND CORP CMN CLASS C (LBRDK)	5,762	5,762
LIBERTY GLOBAL, PLC CMN CLASS A (LBTYA)	1,344	1,344
LIBERTY GLOBAL, PLC. CMN CLASS C (LBTYK	87,204	87,204
LIBERTY GLOBAL, PLC. CMN CLASS C (LBTYK)	2,910	2,910
LIBERTY MEDIA CORPORATION SERIES A LIBERTY SIRIUSXM (LSXMA)	2,024	2,024
LIBERTY MEDIA CORPORATION SERIES C LIBERTY SIRIUSXM (LSXMK)	3,957	3,957
LINDE PLC CMN (LIN)	31,676	31,676
LITHIA MOTORS INC CL-A CMN CLASS A (LAD)	16,869	16,869
LKQ CORPORATION CMN (LKQ)	4,627	4,627
LOEWS CORPORATION CMN (L)	13,610	13,610
LOWES COMPANIES INC CMN (LOW)	21,428	21,428
LULULEMON ATHLETICA INC. CMN (LULU)	2,554	2,554
M&T BANK CORPORATION CMN (MTB)	13,740	13,740
MACERICH COMPANY CMN (MAC)	1,515	1,515
MACY'S INC. CMN (M)	6,784	6,784

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKEL CORPORATION CMN (MKL)	7,266	7,266
MARRIOTT INTERNATIONAL, INC CMN CLASS A (MAR)	140,042	140,042
MARSH & MCLENNAN CO INC CMN (MMC)	13,318	13,318
MARTIN MARIETTA MATERIALS,INC CMN (MLM)	4,984	4,984
MASTERCARD INCORPORATED CMN CLASS A (MA)	200,535	200,535
MAXIM INTEGRATED PRODUCTS INC CMN (MXIM)	4,221	4,221
MAXIMUS INC CMN (MMS)	8,852	8,852
MCCORMICK & CO NON VTG SHRS CMN (MKC)	6,291	6,291
MCKESSON CORPORATION CMN (MCK)	134,695	134,695
MEDTRONIC PUBLIC LIMITED COMPA CMN (MDT)	41,495	41,495
MERCK & CO., INC. CMN (MRK)	61,029	61,029
METTLER-TOLEDO INTL CMN (MTD)	2,262	2,262
MFA FINANCIAL INC CMN (MFA)	12,584	12,584
MICROSOFT CORPORATION CMN (MSFT)	528,977	528,977
MID-AMERICA APT CMNTYS INC CMN (MAA)	3,541	3,541
MINERALS TECHNOLOGIES INC CMN (MTX)	9,652	9,652
MOHAWK INDUSTRIES INC COMMON STOCK (MHK)	71,346	71,346
MOLSON COORS BREWING CO CMN CLASS B (TAP)	11,288	11,288
MONDELEZ INTERNATIONAL, INC. CMN (MDLZ)	36,865	36,865
MONSTER BEVERAGE CORPORATION CMN (MNST)	5,119	5,119
MORGAN STANLEY CMN (MS)	99,561	99,561
MSCI INC. CMN (MSCI)	1,179	1,179
NASDAQ INC. CMN (NDAQ)	4,242	4,242
NATIONAL GENERAL HOLDINGS CORP CMN (NGHC)	15,520	15,520
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN (NOV)	156,513	156,513
NAVIENT CORPORATION CMN (NAVI)	12,440	12,440
NAVIGANT CONSULTING INC CMN (NCI)	10,895	10,895
NCR CORPORATION CMN (NCR)	7,755	7,755
NELNET, INC. CMN CLASS A (NNI)	16,225	16,225
NETGEAR, INC. CMN (NTGR)	7,336	7,336

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NEWELL BRANDS INC CMN (NWL)	10,503	10,503
NEWFIELD EXPLORATION CO. CMN (NFX)	5,116	5,116
NEWMONT MINING CORPORATION CMN (NEM)	12,301	12,301
NEWS CORPORATION CMN CLASS A (NWSA)	4,029	4,029
NEWS CORPORATION CMN CLASS B (NWS)	1,444	1,444
NEXTERA ENERGY, INC. CMN (NEE)	31,635	31,635
NIELSEN HLDGS PLC CMN (NLSN)	5,576	5,576
NIKE CLASS-B CMN CLASS B (NKE)	28,851	28,851
NISOURCE INC. CMN (NI)	3,777	3,777
NMI HOLDINGS INC CMN CLASS A (NMH)	8,550	8,550
NORDSTROM, INC. CMN (JWN)	1,725	1,725
NORFOLK SOUTHERN CORP CMN (NSC)	20,487	20,487
NORTHERN TRUST CORP CMN (NTRS)	536	536
NORTHROP GRUMMAN CORP CMN (NOC)	18,857	18,857
NORWEGIAN CRUISE LINE HLDG LTD CMN (NCLH)	6,528	6,528
OCCIDENTAL PETROLEUM CORP CMN (OXY)	17,082	17,082
OGE ENERGY CORP (HOLDING CO)	3,527	3,527
OLD DOMINION FGHT LINES INC CMN (ODFL)	3,458	3,458
OMNICOM GROUP CMN (OMC)	8,861	8,861
ORACLE CORPORATION CMN (ORCL)	88,720	88,720
ORACLE CORPORATION CMN (ORCL)	133,238	133,238
ORACLE CORPORATION CMN (ORCL)	67,725	67,725
O'REILLY AUTOMOTIVE, INC. CMN (ORLY)	3,788	3,788
OWENS & MINOR INC (NEW) CMN (OMI)	8,586	8,586
PACKAGING CORP OF AMERICA COMMON STOCK (PKG)	3,876	3,876
PALO ALTO NETWORKS INC. CMN (PANW)	2,825	2,825
PAREXEL INTERNATIONAL CORP CMN (PRXL)	3,264	3,264
PARKER-HANNIFIN CORP. CMN (PH)	112,153	112,153
PAYCHEX, INC. CMN (PAYX)	4,756	4,756
PEAPACK GLADSTONE FINANCIAL CO CMN (PGC)	3,550	3,550

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEPSICO, INC. CMN (PEP)	40,441	40,441
PERRIGO CO PLC CMN (PRGO)	2,364	2,364
PFIZER INC. CMN (PFE)	95,332	95,332
PHILLIPS 66 CMN (PSX)	18,867	18,867
PINNACLE WEST CAPITAL CORP CMN (PNW)	7,668	7,668
PNC FINANCIAL SERVICES GROUP, CMN (PNC)	39,749	39,749
PORTLAND GENERAL ELECTRIC CO CMN (POR)	4,298	4,298
PPG INDUSTRIES, INC. CMN (PPG)	10,734	10,734
PPL CORPORATION CMN (PPL)	12,387	12,387
PQ GROUPD HOLDINGS INC. CMN (PQG)	8,779	8,779
PRA GROUP INC CMN (PRAA)	4,143	4,143
PREFERRED BANK CMN (PFBC)	4,292	4,292
PROCTER & GAMBLE COMPANY CMN (PG)	103,318	103,318
PROLOGIS INC CMN (PLD)	10,159	10,159
PROSSURANCE CORPORATION CMN (PRA)	7,695	7,695
PUBLIC STORAGE CMN (PSA)	5,465	5,465
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO (PEG)	14,522	14,522
PVH CORP CMN (PVH)	4,833	4,833
QORVO INC CMN (QRVO)	167,129	167,129
QORVO, INC. CMN (QRVO)	5,526	5,526
QUALCOMM INC CMN (QCOM)	37,959	37,959
QUEST DIAGNOSTICS INCORPORATED CMN (DGX)	4,330	4,330
QURATE RETAIL INC CMN SERIES A (QRTEA)	8,628	8,628
RADIAN GROUP INC. CMN (RDN)	5,939	5,939
RALPH LAUREN CORP CMN CLASS A (RL)	3,539	3,539
RAYTHEON COMPANY CMN (RTN)	18,198	18,198
REALOGY HLDGS CORP CMN (RLGY)	7,707	7,707
REALTY INCOME CORPORATION CMN (O)	6,579	6,579
REGENCY CENTERS CORPORATION CMN (REG)	4,284	4,284
REGENERON PHARMACEUTICAL INC CMN (REGN)	7,844	7,844

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
REPUBLIC SERVICES INC CMN (RSG)	7,174	7,174
RESIDEO TECHNOLOGIES INC. CMN (REZI)	945	945
RESMED INC. CMN (RMD)	2,505	2,505
RETAIL PPTYS AMER INC CMN (RPA)	3,701	3,701
ROLLINS INC. CMN (ROL)	948	948
ROPER TECHNOLOGIES INC CMN (ROP)	15,458	15,458
ROSS STORES,INC CMN (ROST)	9,901	9,901
S&P GLOBAL INC. CMN (SPGI)	104,853	104,853
SALESFORCE.COM, INC CMN (CRM)	13,149	13,149
SCHLUMBERGER LTD CMN (SLB)	17,299	17,299
SCHOLASTIC CORPORATION CMN (SCHL)	5,556	5,556
SCHWEITZER-MAUDUIT INTERNATIONAL CMN (SWM)	8,041	8,041
SEI INVESTMENTS COMPANY CMN (SEIC)	1,722	1,722
SEMPRA ENERGY CMN (SRE)	12,545	12,545
SHERWIN-WILLIAMS CO CMN (SHW)	10,230	10,230
SIMON PROPERTY GROUP INC CMN (SPG)	6,720	6,720
SKECHERS USA INC CL-A CMN CLASS A (SKX)	10,621	10,621
SKYWORKS SOLUTIONS INC CMN (SWKS)	173,850	173,850
SL GREEN REALTY CORP CMN (SLG)	3,037	3,037
SLM CORPORATION CMN (SLM)	27,307	27,307
SNAP INC. CMN CLASS A (SNAP)	154	154
SNAP-ON INC CMN (SNA)	4,940	4,940
SOUTHWEST AIRLINES CO CMN (LUV)	15,717	15,717
SPRINT CORPORATION CMN (S)	2,194	2,194
SS&C TECHNOLOGIES HOLDINGS, IN CMN (SSNC)	3,067	3,067
STANLEY BLACK & DECKER, INC. CMN (SWK)	10,178	10,178
STARBUCKS CORP. CMN (SBUX)	26,275	26,275
STARWOOD PROPERTY TRUST INC. CMN (STWD)	13,891	13,891
STATE STREET CORPORATION (NEW) CMN (STT)	90,100	90,100
STEVEN MADDEN LTD CMN (SHOO)	12,195	12,195

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STIFEL FINANCIAL CORP CMN (SF)	3,189	3,189
STND MOTORO PROD INC CL0A CMN (SMP)	4,988	4,988
STRYKER CORPORATION CMN (SYK)	11,323	11,323
SUNCOKE ENERGY INC CMN (SXC)	11,106	11,106
SUPERIOR ENERGY SERVICES INC CMN (SPN)	1,765	1,765
SWISS RE LTD SPONSORED ADR CMN (SSREY)	145,655	145,655
SYKES ENTERPRISES INC CMN (SYKE)	10,758	10,758
SYMANTEC CORPORATION CMN (SYMC)	6,028	6,028
SYNNEX CORPORATION CMN (SNX)	13,500	13,500
SYNOPSYS INC. CMN (SNPS)	4,549	4,549
SYNOVUS FINANCIAL CORP CMN (SNV)	2,869	2,869
SYSCO CORPORATION CMN (SYY)	6,642	6,642
TAKE TWO INTERACTIVE SOFTWARE INC (TTWO)	2,368	2,368
TAPESTRY, INC. CMN (TPR)	3,611	3,611
TARGET CORPORATION CMN (TGT)	15,531	15,531
TERADYNE INC CMN (TER)	112,560	112,560
TETRA TECH INC (NEW) CMN (TTEK)	10,302	10,302
THE BANK OF NY MELLON CORP CMN (BK)	34,032	34,032
THE HERSHEY COMPANY CMN (HSY)	3,858	3,858
THE HOME DEPOT, INC. CMN (HD)	5,326	5,326
THE KRAFT HEINZ CO CMN (KHC)	28,105	28,105
THE PROGRESSIVE CORPORATION CMN (PGR)	13,997	13,997
THE SOUTHERN CO. CMN (SO)	26,132	26,132
THE TRAVELERS COMPANIES, INC CMN (TRV)	26,225	26,225
THERMO FISHER SCIENTIFIC INC CMN (TMO)	23,068	23,068
TIFFANY & CO CMN (TIF)	2,837	2,837
TIMKEN CO CMN (TKR)	6,158	6,158
TJX COMPANIES INC CMN (TJX)	18,433	18,433
T-MOBILE US, INC. CMN (TMUS)	9,605	9,605
TORCHMARK CORPORATION CMN (TMK)	4,994	4,994

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TOTAL SYS SVC INC. CMN (TSS)	4,315	4,315
TRACTOR SUPPLY COMPANY CMN (TSCO)	3,254	3,254
TRANSUNION CMN (TRU)	2,954	2,954
TRINSEO S.A. CMN (TSE)	6,867	6,867
TRIPADVISOR, INC. CMN (TRIP)	67,479	67,479
TTEC HOLDINGS, INC. CMN (TTEC)	11,228	11,228
TUTOR PERINI CORPORATION CMN (TPC)	5,094	5,094
TWENTY-FIRST CENTURY FOX, INC. CMN CLASS A (FOXA)	10,153	10,153
TWENTY-FIRST CENTURY FOX, INC. CMN CLASS B (FOX	212,143	212,143
TWENTY-FIRST CENTURY FOX, INC. CMN CLASS B (FOX)	3,631	3,631
TWITTER, INC. CMN (TWTR)	3,363	3,363
TWO HARBORS INVESTMENT CORP. CMN (TWO)	27,512	27,512
TYSON FOODS INC CL-A CMN CLASS A (TSN)	17,729	17,729
U.S. BANCORP CMN (USB)	41,924	41,924
UDR INC CMN (UDR)	1,823	1,823
ULTA BEAUTY INC CMN (ULTA)	5,386	5,386
UMPQUA HOLDINGS CORPORATION CMN (UMPQ)	4,672	4,672
UNION PACIFIC CORP. CMN (UNP)	44,234	44,234
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	112,940	112,940
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK (UPS)	3,901	3,901
UNITED TECHNOLOGIES CORPORATIO CMN (UTX)	40,888	40,888
UNITEDHEALTH GROUP INCORPORATE CMN (UNH	154,205	154,205
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	63,027	63,027
UNIVERSAL CORPORATION CMN (UVV)	8,014	8,014
UNIVERSAL HEALTH SVC CL B CMN CLASS B (UHS)	4,896	4,896
VAIL RESORTS, INC. CMN (MTN)	1,486	1,486
VALERO ENERGY CORPORATION CMN (VLO)	16,194	16,194
VALIDUS HOLDINGS, LTD. CMN (VR)	17,067	17,067
VALVOLINE INC. CMN (VVV)	14,454	14,454
VARIAN MEDICAL SYSTEMS INC CMN (VAR)	2,719	2,719

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VENTAS, INC. CMN (VTR)	8,195	8,195
VEREIT, INC. CMN (VER)	4,263	4,263
VERISK ANALYTICS, INC. CMN (VRSK)	4,798	4,798
VERIZON COMMUNICATIONS, INC. CMN (VZ)	106,593	106,593
VERSUM MATERIALS, INC. CMN (VSM)	4,934	4,934
VF CORP CMN (VFC)	5,422	5,422
VIACOM INC CMN CLASS A (VIA)	112	112
VIACOM INC CMN CLASS B (VIAB)	7,071	7,071
VISA INC. CMN CLASS A (V)	116,503	116,503
VISA INC. CMN CLASS A (V)	74,810	74,810
VISTRA ENERGY CORP. CMN (VST)	4,967	4,967
VMWARE, INC. CMN CLASS A (VMW)	11,656	11,656
VULCAN MATERIALS CO CMN (VMC)	5,236	5,236
W.W. GRAINGER INC CMN (GWW)	7,624	7,624
WALGREENS BOOTS ALLIANCE, INC. CMN (WBA)	42,706	42,706
WALKER & DUNLOP, INC. CMN (WD)	17,257	17,257
WALMART INC CMN (WMT)	68,092	68,092
WALT DISNEY COMPANY CMN (DIS)	66,539	66,539
WASHINGTON FEDERAL INC CMN (WAFD)	10,924	10,924
WASTE MANAGEMENT INC CMN (WM)	11,569	11,569
WATERS CORPORATION COMMON STOCK (WAT)	3,773	3,773
WEC ENERGY GROUP, INC. CMN (WEC)	10,112	10,112
WELLCARE HEALTH PLANS INC CMN (WCG)	2,361	2,361
WELLS FARGO & CO (NEW	180,311	180,311
WELLTOWER INC. CMN (WELL)	10,342	10,342
WESCO INTERNATIONAL INC. CMN (WCC)	19,440	19,440
WEYERHAEUSER COMPANY CMN (WY)	4,560	4,560
WHITE MTNS INS GROUP LTD CMN (WTM)	8,577	8,577
WILLIS TOWERS WATSON PLC CMN (WLTW)	11,426	11,426
WORLD FUEL SERVICES CORP CMN (INT)	16,811	16,811

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WORLDPAY INC CMN (WP)	2,522	2,522
XCEL ENERGY INC. CMN (XEL)	13,306	13,306
XILINX INCORPORATED CMN (XLNX)	5,706	5,706
XYLEM INC. CMN (XYL)	4,670	4,670
ZAYO GROUP HOLDINGS, INC. CMN (ZAYO)	480	480
ZIMMER BIOMET HOLDINGS INC (ZBH)	9,045	9,045
ZOETIS INC. CMN CLASS A (ZTS)	6,158	6,158

TY 2018 Investments - Other Schedule**Name:** MUSICAL INSTRUMENT MUSEUM**EIN:** 16-1743588**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BORAD STREET REAL ESTATE CREDIT PARTNERS III	FMV	43,750	43,750
GOLDMAN SACHS RENEWABLE POWER LLC	FMV	100,000	100,000
HEDGE FUND OPPORTUNITIES LTD CLASS A SERIES 1	FMV	2,166,075	2,166,075
LIBERTY HARBOR CORPORATE CREDIT INVESTMENT FUND CLASS A CAP	FMV	1,342,575	1,342,575
SHENKMAN ENERGY OPPORTUNITY SELECT LLC CLASS A SERIES 1	FMV	68,052	68,052
US REAL PROPERTY INCOME FUND	FMV	1,000,000	1,000,000

**TY 2018 Land, Etc.
Schedule****Name:** MUSICAL INSTRUMENT MUSEUM**EIN:** 16-1743588

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	14,586,850	0	14,586,850	14,586,850
FURNITURE & EQUIPMENT	9,845,915	7,896,464	1,949,451	1,949,451
LEASEHOLD IMPROVEMENT	149,458	149,458	0	
SOFTWARE	663,880	503,112	160,768	160,768
VEHICLES	52,065	49,568	2,497	2,497
BUILDING	104,071,870	43,546,582	60,525,288	60,525,288
LAND IMPROVEMENTS	826,526	52,019	774,507	774,507
CONSTRUCTION IN PROGRESS	11,439	0	11,439	11,439
ASSETS NOT YET IN SERVICE	1,740,211	0	1,740,211	1,740,211

TY 2018 Legal Fees Schedule**Name:** MUSICAL INSTRUMENT MUSEUM**EIN:** 16-1743588

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	172	0	0	172

TY 2018 Other Assets Schedule**Name:** MUSICAL INSTRUMENT MUSEUM**EIN:** 16-1743588**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
EXCISE TAX ASSET	11,970	8,320	8,320
SECURITY DEPOSIT RECEIVABLE	4,400	4,400	4,400
OTHER ASSETS	431,553	436,303	436,303
CHARITABLE REMAINDER TRUST	309,122	324,232	324,232
LAND HELD FOR SALE	1,989,500		

TY 2018 Other Decreases Schedule

Name: MUSICAL INSTRUMENT MUSEUM

EIN: 16-1743588

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	4,766,865

TY 2018 Other Expenses Schedule**Name:** MUSICAL INSTRUMENT MUSEUM**EIN:** 16-1743588**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CATERING EXPENSE	4,547	0	4,547	0
TELEPHONE	62,456	0	0	62,456
POSTAGE & SHIPPING	140,043	0	0	140,043
ADVERTISING & MARKETING	507,491	0	0	507,491
CONCERT	2,113,677	0	0	2,113,677
EQUIPMENT RENTAL	43,201	0	0	43,201
MISCELLANEOUS	381,228	0	213,303	167,925
MUSICAL INSTRUMENT PURCHASES	549,290	0	0	549,290
SOFTWARE	201,421	0	0	201,421

TY 2018 Other Income Schedule

Name: MUSICAL INSTRUMENT MUSEUM

EIN: 16-1743588

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MUSEUM ADMISSION	3,167,168		3,167,168
MUSIC THEATER	3,084,329		3,084,329
OTHER PROGRAM REVENUE	48,514		48,514
CATERING	4,547		4,547
MEMBERSHIPS	268,351		268,351

TY 2018 Other Liabilities Schedule**Name:** MUSICAL INSTRUMENT MUSEUM**EIN:** 16-1743588

Description	Beginning of Year - Book Value	End of Year - Book Value
CUSTOMER & EVENT DEPOSITS	76,409	28,438
OTHER LIABILITIES	169,589	194,146

TY 2018 Other Professional Fees Schedule**Name:** MUSICAL INSTRUMENT MUSEUM**EIN:** 16-1743588

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL SERVICE	76,675	0	0	76,675
INVESTMENT FEES	150,972	150,972	150,972	0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to <u>www.irs.gov/Form990</u> for the latest information	OMB No 1545-0047
		2018
Name of the organization MUSICAL INSTRUMENT MUSEUM		Employer identification number 16-1743588

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization MUSICAL INSTRUMENT MUSEUM	Employer identification number 16-1743588
--	---

Part I Contributors (See Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)
—	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contribution)

Name of organization MUSICAL INSTRUMENT MUSEUM	Employer identification number 16-1743588
--	---

Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
14	BOOKS	\$ 25 000	2018-06-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
30	BOOKS	\$ 8 162	2018-06-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization MUSICAL INSTRUMENT MUSEUM	Employer identification number 16-1743588
--	---

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

Software ID:
Software Version:
EIN: 16-1743588
Name: MUSICAL INSTRUMENT MUSEUM

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	GOLDMAN SACHS PHILANTHROPY FUND	\$ 8,000,000	Person <input checked="" type="checkbox"/>
	PO BOX 15203		Payroll <input type="checkbox"/>
	ALBANY, NY 122125203		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	KEMPER AND ETHEL MARLEY FOUNDATION	\$ 135,000	Person <input checked="" type="checkbox"/>
	2398 E CAMELBACK RD SUITE 760		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85016		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>3</u>	ORANGE COUNTY COMMUNITY FOUNDATION	\$ 100,000	Person <input checked="" type="checkbox"/>
	4041 MACARTHUR BLVD SUITE 510		Payroll <input type="checkbox"/>
	NEWPORT BEACH, CA 92660		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>4</u>	ROBERT ULRICH	\$ 100,000	Person <input checked="" type="checkbox"/>
	84 S 10TH ST SUITE 450		Payroll <input type="checkbox"/>
	MINNEAPOLIS, MN 55403		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>5</u>	JOHN & JOAN D'ADDARIO FOUNDATION INC	\$ 90,000	Person <input checked="" type="checkbox"/>
	PO BOX 882		Payroll <input type="checkbox"/>
	LOCUST VALLEY, NY 11560		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>6</u>	SANDERSON LINCOLN	\$ 75,539	Person <input checked="" type="checkbox"/>
	2121 W BELL RD		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85023		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	RICHARD BURKE	\$ 75,000	Person <input checked="" type="checkbox"/>
	4725 E MAYO BLVD		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85050		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>8</u>	ELAINE F STEPANEK FOUNDATION	\$ 60,000	Person <input checked="" type="checkbox"/>
	US BANK NAEP-MN-S14101 EAST 5TH STR		Payroll <input type="checkbox"/>
	ST PAUL, MN 55101		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>9</u>	FIDELITY CHARITABLE GIFT FUND	\$ 47,900	Person <input checked="" type="checkbox"/>
	PO BOX 770001		Payroll <input type="checkbox"/>
	CINCINNATI, OH 452770053		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>10</u>	PHOENIX OFFICE OF ARTS AND CULTURE	\$ 41,024	Person <input checked="" type="checkbox"/>
	200 W WASHINGTON ST 10TH FLOOR		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85003		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>11</u>	SCHWAB CHARITABLE FUND	\$ 33,265	Person <input checked="" type="checkbox"/>
	211 MAIN STREET		Payroll <input type="checkbox"/>
	SAN FRANCISCO, CA 94105		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>12</u>	CURTIS ULRICH	\$ 25,631	Person <input checked="" type="checkbox"/>
	3526 E TRACKER TR		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85050		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>13</u>	BOB WESTON	\$ 25,526	Person <input checked="" type="checkbox"/>
	5914 E CALLE DEL SUD		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85018		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>14</u>	APS	\$ 25,000	Person <input type="checkbox"/>
	400 NORTH 5TH STREET		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85004		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>15</u>	ARIZONA COMMISSION ON THE ARTS	\$ 25,000	Person <input checked="" type="checkbox"/>
	417 W ROOSEVELT ST		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85003		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>16</u>	NANCY WALTERS	\$ 20,000	Person <input checked="" type="checkbox"/>
	2625 E SOUTHERN AVE C105		Payroll <input type="checkbox"/>
	TEMPE, AZ 85282		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>17</u>	JW KIECKHEFER FOUNDATION	\$ 15,000	Person <input checked="" type="checkbox"/>
	PO BOX 1151		Payroll <input type="checkbox"/>
	PRESCOTT, AZ 86302		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>18</u>	ON SEMICONDUCTOR	\$ 15,000	Person <input checked="" type="checkbox"/>
	5005 E MCDOWELL RD		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85008		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	FIDELITY BROKERAGE SERVICES LLC	\$ 12,750	Person <input checked="" type="checkbox"/>
	15445 N SCOTTSDALE RD		Payroll <input type="checkbox"/>
	SCOTTSDALE, AZ 85254		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
20	MATTHEW FEENEY	\$ 12,650	Person <input checked="" type="checkbox"/>
	4725 E MAYO BLVD		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85050		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
21	SNELL & WILMER LLP	\$ 12,500	Person <input checked="" type="checkbox"/>
	400 E VAN BUREN ST SUITE 1900		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85004		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
22	JUDITH PELHAM	\$ 12,000	Person <input checked="" type="checkbox"/>
	4725 E MAYO BLVD		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85050		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
23	LORRAINE CALBOW	\$ 10,250	Person <input checked="" type="checkbox"/>
	2051 E OXFORD DR		Payroll <input type="checkbox"/>
	TEMPE, AZ 85283		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
24	MAMMEL FAMILY FOUNDATION	\$ 10,250	Person <input checked="" type="checkbox"/>
	8805 INDIAN HILLS DRIVE SUITE 375		Payroll <input type="checkbox"/>
	OMAHA, NE 68114		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>25</u>	BERG DRYWALL LLC	\$ 10,000	Person <input checked="" type="checkbox"/>
	22515 N 19TH AVENUE		Payroll <input type="checkbox"/>
	PHOENIX, AZ 850272119		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>26</u>	DAVID NATHAN MEYERSON FOUNDATION	\$ 10,000	Person <input checked="" type="checkbox"/>
	4441 BUENA VISTA ST		Payroll <input type="checkbox"/>
	DALLAS, TX 75205		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>27</u>	JEANNE HERBERGER	\$ 10,000	Person <input checked="" type="checkbox"/>
	PO BOX 155		Payroll <input type="checkbox"/>
	RANCHO SANTE FE, CA 92067		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>28</u>	JENNIFER ASHLEY	\$ 10,000	Person <input checked="" type="checkbox"/>
	14425 N INTERLACKEN DR		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85022		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>29</u>	JOHN MANGELS	\$ 10,000	Person <input checked="" type="checkbox"/>
	10125 N 78TH PL		Payroll <input type="checkbox"/>
	SCOTTSDALE, AZ 85258		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>30</u>	KPMG LLP	\$ 10,000	Person <input checked="" type="checkbox"/>
	60 E RIO SALADO PKWY SUITE 800		Payroll <input type="checkbox"/>
	TEMPE, AZ 85281		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>31</u>	LARRY POLHILL	\$ 10,000	Person <input checked="" type="checkbox"/>
	7000 W BUCKEYE RD		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85043		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>32</u>	MARTIN GUITAR CHARITABLE FOUNDATION	\$ 10,000	Person <input checked="" type="checkbox"/>
	510 SYCAMORE STREET		Payroll <input type="checkbox"/>
	NAZARETH, PA 180641000		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>33</u>	ROBERT MCMAHON	\$ 10,000	Person <input checked="" type="checkbox"/>
	4725 E MAYO BLVD		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85050		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>34</u>	RON & LINDA JONES FAMILY FOUNDATION	\$ 10,000	Person <input checked="" type="checkbox"/>
	20701 NORTH SCOTTSDALE ROAD SUITE10		Payroll <input type="checkbox"/>
	SCOTTSDALE, AZ 85255		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>35</u>	HAO AND MICHELLE WANG FOUNDATION	\$ 9,500	Person <input checked="" type="checkbox"/>
	PO BOX 25143		Payroll <input type="checkbox"/>
	SCOTTSDALE, AZ 85255		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>36</u>	ABBOT DOWNING	\$ 8,000	Person <input checked="" type="checkbox"/>
	1 W 4TH ST 2ND FLOOR		Payroll <input type="checkbox"/>
	WINSTON SALEM, NC 27101		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>37</u>	MUFG UNION BANK NA	\$ 7,500	Person <input checked="" type="checkbox"/>
	1101 W WASHINGTON ST 3RD FLOOR		Payroll <input type="checkbox"/>
	TEMPE, AZ 85281		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>38</u>	MORGAN STANLEY GLOBAL IMPACT FUNDING TRUST INC	\$ 7,050	Person <input checked="" type="checkbox"/>
	1177 AVENUE OF THE AMERICAS 41ST FL		Payroll <input type="checkbox"/>
	NEW YORK, NY 100362714		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>39</u>	CHARLES CASE	\$ 6,500	Person <input checked="" type="checkbox"/>
	34522 N SCOTTSDALE RD STE D8		Payroll <input type="checkbox"/>
	SCOTTSDALE, AZ 85266		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>40</u>	ELIZABETH MERCHANT	\$ 5,403	Person <input checked="" type="checkbox"/>
	EP-MN-S		Payroll <input type="checkbox"/>
	PHOENIX, AZ 850121094		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>41</u>	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$ 5,250	Person <input checked="" type="checkbox"/>
	2555 E CAMELBACK RD SUITE 900		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85016		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>42</u>	FRANCES EMERSON	\$ 5,152	Person <input checked="" type="checkbox"/>
	11536 E SALERO DR		Payroll <input type="checkbox"/>
	SCOTTSDALE, AZ 85262		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
43	SANDRA WERNER	\$ 5,044	Person <input checked="" type="checkbox"/>
	4555 E MAYO BLVD UNIT 30101		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85050		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
44	ALAN TUFT	\$ 5,000	Person <input checked="" type="checkbox"/>
	7354 E SAN MIGUEL		Payroll <input type="checkbox"/>
	SCOTTSDALE, AZ 85250		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
45	BEVERLY GROSSMAN	\$ 5,000	Person <input checked="" type="checkbox"/>
	4949 E LINCOLN DR 29		Payroll <input type="checkbox"/>
	PARADISE VALLEY, AZ 85253		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
46	CKKO FOUNDATION	\$ 5,000	Person <input checked="" type="checkbox"/>
	10107 EAST CINDER CONE TRAIL		Payroll <input type="checkbox"/>
	SCOTTSDALE, AZ 85262		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
47	DOUG SCOVANNER	\$ 5,000	Person <input checked="" type="checkbox"/>
	809 LONGBOAT CLUB RD		Payroll <input type="checkbox"/>
	LONGBOAT KEY, FL 34228		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
48	FIFTH THIRD BANK	\$ 5,000	Person <input checked="" type="checkbox"/>
	5050 KINGSLEY DR		Payroll <input type="checkbox"/>
	CINCINNATI, OH 45263		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
49	GREGORY DUPPLER	\$ 5,000	Person <input checked="" type="checkbox"/>
	12515 48TH AVE N		Payroll <input type="checkbox"/>
	PLYMOUTH, MN 55442		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
50	IRENE VASQUEZ	\$ 5,000	Person <input checked="" type="checkbox"/>
	2810 E MISSION LN		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85028		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
51	JACOBUS FAMILY FOUNDATION	\$ 5,000	Person <input checked="" type="checkbox"/>
	8622 FRENCH CURVE		Payroll <input type="checkbox"/>
	EDEN PRAIRIE, MN 55347		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
52	KENNETH KASSES	\$ 5,000	Person <input checked="" type="checkbox"/>
	10763 E PROSPECT POINT DR		Payroll <input type="checkbox"/>
	SCOTTSDALE, AZ 85262		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
53	LOIS ROGERS	\$ 5,000	Person <input checked="" type="checkbox"/>
	6214 N PARADISE VIEW DR		Payroll <input type="checkbox"/>
	PARADISE VALLEY, AZ 85253		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
54	NATIONAL FINANCIAL SERVICES LLC	\$ 5,000	Person <input checked="" type="checkbox"/>
	499 WASHINGTON BOULEVARD		Payroll <input type="checkbox"/>
	JERSEY CITY, NJ 07310		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
55	PAULA SHERMAN	\$ 5,000	Person <input checked="" type="checkbox"/>
	5840 E JOSHUA TREE LN		Payroll <input type="checkbox"/>
	PARADISE VALLEY, AZ 85253		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
56	PEGGY BREHM	\$ 5,000	Person <input checked="" type="checkbox"/>
	2129 S EL MARINO		Payroll <input type="checkbox"/>
	MESA, AZ 852026469		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
57	ROBERT JANECEK	\$ 5,000	Person <input checked="" type="checkbox"/>
	1665 LEXINGTON AVE S		Payroll <input type="checkbox"/>
	MENDOTA HEIGHTS, MN 551183607		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
58	RUSTY & MARY JANE POEPL FOUNDATION	\$ 5,000	Person <input checked="" type="checkbox"/>
	1320 RIVERSIDE LN 206		Payroll <input type="checkbox"/>
	SAINT PAUL, MN 55118		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
59	SAGEWOOD	\$ 5,000	Person <input checked="" type="checkbox"/>
	4555 E MAYO BLVD		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85050		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
60	ERIC BIEBER	\$ 1,000	Person <input checked="" type="checkbox"/>
	4725 E MAYO BLVD		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85050		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)