

Return of Private Foundation

2018

Open to Public Inspection

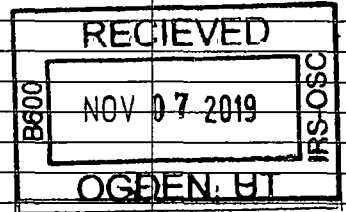
Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information

For calendar year 2018 or tax year beginning 2018, and ending 20

Name of foundation: BIOGEN FOUNDATION INCORPORATED
Employer identification number: 16-1636254
Telephone number: 888-866-3275
City or town, state or province, country, and ZIP or foreign postal code: PROVIDENCE, RI 02901-1802
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$ 31,970,339

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).



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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | | |
|-----------------------------|---|---|---|-------------|-------------|
| | | Beginning of year (a) Book Value | End of year (b) Book Value (c) Fair Market Value | | |
| Assets | 1 | Cash - non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 3,547,240. | 2,347,585. | 2,347,585. |
| | 3 | Accounts receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ NONE | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments - U S and state government obligations (attach schedule) | | | |
| | b | Investments - corporate stock (attach schedule) STMT 7 | 32,062,185. | 29,752,374. | 29,622,754. |
| | c | Investments - corporate bonds (attach schedule) | | | |
| | 11 | Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶ | | | |
| 15 | Other assets (describe ▶) | | | | |
| 16 | Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) | 35,609,425. | 32,099,959. | 31,970,339. | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶) | | | |
| 23 | Total liabilities (add lines 17 through 22) | | NONE | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31 | | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31 | | | | |
| | 27 | Capital stock, trust principal, or current funds | 35,609,425. | 32,099,959. | |
| | 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | Total net assets or fund balances (see instructions) | 35,609,425. | 32,099,959. | |
| 31 | Total liabilities and net assets/fund balances (see instructions) | 35,609,425. | 32,099,959. | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | |
|---|--|---------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 35,609,425. |
| 2 | Enter amount from Part I, line 27a | 2 -3,493,545. |
| 3 | Other increases not included in line 2 (itemize) ▶ LITIGATION PROCEEDS | 3 1,406. |
| 4 | Add lines 1, 2, and 3 | 4 32,117,286. |
| 5 | Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8 | 5 17,327. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 32,099,959. |

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns (a) through (k) detailing capital gains and losses. Includes rows for publicly traded securities and summary totals for capital gain net income and short-term capital gain.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [] Yes [X] No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

Table for Part V qualification with columns (a) through (d) showing base period years, adjusted qualifying distributions, net value of noncharitable-use assets, and distribution ratios.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 58,549.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', and 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'. Includes a handwritten '2' in the right margin.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of BANK OF AMERICA Telephone no (888) 866-3275 Located at P.O. BOX 1802, PROVIDENCE, RI ZIP+4 02901-1802
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? 4b X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services See instructions. If none, enter "NONE"

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | NONE |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

| | Expenses |
|--------|----------|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

| | Amount |
|--|--------|
| 1 NONE | |
| 2 | |
| All other program-related investments See instructions | |
| 3 NONE | |

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 33,484,139. |
| b | Average of monthly cash balances | 1b | 2,618,976. |
| c | Fair market value of all other assets (see instructions). | 1c | NONE |
| d | Total (add lines 1a, b, and c) | 1d | 36,103,115. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d. | 3 | 36,103,115. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 541,547. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 35,561,568. |
| 6 | Minimum investment return Enter 5% of line 5 | 6 | 1,778,078. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

| | | | |
|-----------|--|-----------|------------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 1,778,078. |
| 2a | Tax on investment income for 2018 from Part VI, line 5 | 2a | 35,801. |
| b | Income tax for 2018 (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b. | 2c | 35,801. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | 3 | 1,742,277. |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | NONE |
| 5 | Add lines 3 and 4 | 5 | 1,742,277. |
| 6 | Deduction from distributable amount (see instructions). | 6 | NONE |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | 7 | 1,742,277. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26. | 1a | 7,072,563. |
| b | Program-related investments - total from Part IX-B. | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 7,072,563. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. | 5 | 35,801. |
| 6 | Adjusted qualifying distributions Subtract line 5 from line 4 | 6 | 7,036,762. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2017 | (c) 2017 | (d) 2018 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2018 from Part XI, line 7 | | | | 1,742,277. |
| 2 Undistributed income, if any, as of the end of 2018 | | | | |
| a Enter amount for 2017 only. | | | NONE | |
| b Total for prior years 20____, 20____, 20____ | | NONE | | |
| 3 Excess distributions carryover, if any, to 2018 | | | | |
| a From 2013 | 3,626,720. | | | |
| b From 2014 | 3,685,499. | | | |
| c From 2015 | 4,706,296. | | | |
| d From 2016 | 4,118,241. | | | |
| e From 2017 | 4,594,961. | | | |
| f Total of lines 3a through e | 20,731,717. | | | |
| 4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>7,072,563.</u> | | | | |
| a Applied to 2017, but not more than line 2a | | | NONE | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | NONE | | |
| c Treated as distributions out of corpus (Election required - see instructions) | NONE | | | |
| d Applied to 2018 distributable amount | | | | 1,742,277. |
| e Remaining amount distributed out of corpus | 5,330,286. | | | |
| 5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a)) | NONE | | | NONE |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 26,062,003. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | NONE | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | NONE | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | NONE | | |
| e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions | | | NONE | |
| f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019. | | | | NONE |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | NONE | | | |
| 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) | 3,626,720. | | | |
| 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a | 22,435,283. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2014 | 3,685,499. | | | |
| b Excess from 2015 | 4,706,296. | | | |
| c Excess from 2016 | 4,118,241. | | | |
| d Excess from 2017 | 4,594,961. | | | |
| e Excess from 2018 | 5,330,286. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | Prior 3 years | | (e) Total |
|--|----------|----------|---------------|----------|-----------|
| | (a) 2018 | (b) 2017 | (c) 2016 | (d) 2015 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|--|------------|
| a Paid during the year | | | | |
| BIOGEN FOUNDATION INC (SEE ATTACHED STATEMENT 225 BINNEY STREET CAMBRIDGE MA 02142-1031 | N/A | PC | CORPORATE FOUNDATION DIRECT DISBURSEMENTS | 5,098,795. |
| MATCHING GIFT PROGRAM C/O BIOGEN FDN INC (SEE 225 BINNEY STREET CAMBRIDGE MA 02142-1031 | N/A | PC | MATCHING GIFT DISBURSEMENTS | 1,353,793. |
| VOLUNTEER REWARDS (SEE ATTACHED) 225 BINNEY STREET CAMBRIDGE MA 02142-1031 | N/A | PC | DONATIONS FOR EMPLOYEE VOLUNTEER TIME | 14,364. |
| Total ▶ 3a | | | | 6,466,952. |
| b Approved for future payment | | | | |
| Total ▶ 3b | | | | |

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: MICHAEL DAMBACH, Date: 10/9/19, Title: VP, TREASURER

Paid Preparer Use Only Print/Type preparer's name: ROBERT W. HUBER, Preparer's signature, Date: 09/12/2019, Check self-employed if, PTIN: P01223341, Firm's name: BANK OF AMERICA, N.A., Firm's address: P O BOX 1802 PROVIDENCE, RI 02901-1802, Firm's EIN: 94-1687665, Phone no: 888-866-3275

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|-----------------------------|
| USGI REPORTED AS NONQUALIFIED DIVIDENDS | 98,686. | 98,686. |
| FOREIGN DIVIDENDS | 135,046. | 135,046. |
| NONDIVIDEND DISTRIBUTIONS | 8,205. | |
| DOMESTIC DIVIDENDS | 195,931. | 195,931. |
| OTHER INTEREST | 159,613. | 159,613. |
| FOREIGN INTEREST | 13,217. | 13,217. |
| U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE | 22,354. | 22,354. |
| NONQUALIFIED FOREIGN DIVIDENDS | 10,239. | 10,239. |
| NONQUALIFIED DOMESTIC DIVIDENDS | 261,688. | 261,688. |
| SECTION 199A DIVIDENDS | 1,854. | 1,854. |
| ACCRUED MARKET DISCOUNT | 845. | 845. |
| TOTAL | 907,678. | 899,473. |

FORM 990PF, PART I - OTHER INCOME
=====

| DESCRIPTION ----- | REVENUE AND EXPENSES PER BOOKS ----- | NET INVESTMENT INCOME ----- |
|----------------------|--|--------------------------------------|
| OTHER INCOME | 169. | 169. |
| EXCISE TAX REFUND | 70,664. | |
| OID INCOME | 8. | 8. |
| | ----- | ----- |
| TOTALS | 70,841. | 177. |
| | ===== | ===== |

FORM 990PF, PART I - ACCOUNTING FEES
=====

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---------------------------|--------------------------------|-----------------------|---------------------|---------------------|
| TAX PREPARATION FEE - BOA | 1,250. | 750. | | 500. |
| TOTALS | 1,250. | 750. | NONE | 500. |

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|--------------------------|---|-----------------------------|
| INVESTMENT ADVISORY FEES | 30,007. | 30,007. |
| TOTALS | 30,007. | 30,007. |

FORM 990PF, PART I - TAXES

=====

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|--------------------------------|---|-----------------------------|
| FOREIGN TAXES | 1,434. | 1,434. |
| EXCISE TAX ESTIMATES | 80,000. | |
| FOREIGN TAXES ON QUALIFIED FOR | 14,262. | 14,262. |
| FOREIGN TAXES ON NONQUALIFIED | 900. | 900. |
| TOTALS | 96,596. | 16,596. |

FORM 990PF, PART I - OTHER EXPENSES
=====

| DESCRIPTION ----- | REVENUE AND EXPENSES PER BOOKS ----- | NET INVESTMENT INCOME ----- | CHARITABLE PURPOSES ----- |
|--------------------------|--|--------------------------------------|---------------------------------|
| VENDOR & PROCESSING FEES | 189,316. | | 189,316. |
| MA PC FILING FEE | 250. | | 250. |
| INVESTMENT FEE | 85. | 85. | |
| TOTALS | 189,651. | 85. | 189,566. |

BIOGEN FOUNDATION INCORPORATED

16-1636254

FORM 990PF, PART II - CORPORATE STOCK
=====

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|------------------------|-------------------------|----------------------|---------------|
| SEE ATTACHED STATEMENT | 32,062,185. | 29,752,374. | 29,622,754. |
| TOTALS | 32,062,185. | 29,752,374. | 29,622,754. |

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION

AMOUNT

INCOME ADJUSTMENT

1,889.

SALES ADJUSTMENT

2,464.

ADJ CARRYING VALUE

12,974.

TOTAL

17,327.

=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

MICHAEL DAMBACH

ADDRESS:

225 BINNEY ST
CAMBRIDGE, MA 02142

TITLE:

VP & TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 15

OFFICER NAME:

SUSAN ALEXANDER

ADDRESS:

225 BINNEY ST
CAMBRIDGE, MA 02142

TITLE:

SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

ROBIN WALKER

ADDRESS:

225 BINNEY ST
CAMBRIDGE, MA 02142

TITLE:

ASST SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

STEVE AVRUCH

ADDRESS:

225 BINNEY ST
CAMBRIDGE, MA 02142

TITLE:

ASST SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:
 MURRAY ABRAMSON
 ADDRESS:
 225 BINNEY ST
 CAMBRIDGE, MA 02142
 TITLE:
 VP, GLOBAL CLINICAL OPS
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 15

OFFICER NAME:
 KATE DAWSON
 ADDRESS:
 225 BINNEY ST
 CAMBRIDGE, MA 02142
 TITLE:
 VP, MEDICAL AFFAIRS
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
 BIOGEN FOUNDATION, INC
 ADDRESS:
 225 BINNEY ST
 CAMBRIDGE, MA 02142
 TITLE:
 CORP DIRECTOR
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
 COMPENSATION 385,000.

OFFICER NAME:
 JO VINEY
 ADDRESS:
 225 BINNEY ST
 CAMBRIDGE, MA 02142
 TITLE:
 DIRECTOR
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

225 FRANKLIN ST
BOSTON, MA 02110

TITLE:

AGENT FOR FIDUCIARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 76,362.

OFFICER NAME:

THOMAS LACKNER

ADDRESS:

225 BINNEY ST
CAMBRIDGE, MA 02142

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

RICHARD BRUDNICK

ADDRESS:

225 BINNEY ST
CAMBRIDGE, MA 02142

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION:

461,362.

=====

RECIPIENT NAME:

THE BIOGEN FOUNDATION, INC.

ADDRESS:

225 BINNEY ST
CAMBRIDGE, MA 02142

RECIPIENT'S PHONE NUMBER: 617-914-4528

FORM, INFORMATION AND MATERIALS:

WRITTEN LETTER

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

CHARITABLE ORGANIZATIONS DESCRIBED IN SECTION 501(C)(3)
OF THE INTERNAL REVENUE CODE