Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

A Employer identification number
16-1481219

Number and street (or P O box number if mail is not delivered to street address) Room/suite
435 ELLIS HOLLOW CREEK ROAD

B Telephone number (see instructions)
(607) 539-3146

City or town, state or province, country, and ZIP or foreign postal code
ITHACA, NY 14850

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 5,908,022

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	32,448			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	23	23	23	
	4	Dividends and interest from securities	182,923	182,923	182,923	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	71,821			
	b	Gross sales price for all assets on line 6a 1,074,422				
	7	Capital gain net income (from Part IV, line 2)		71,821		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances 241				
	b	Less Cost of goods sold 450				
	c	Gross profit or (loss) (attach schedule)	-209			
	11	Other income (attach schedule)	15,730		15,730	
	12	**Total.** Add lines 1 through 11	302,736	254,767	198,676	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	71,165			71,165
	14	Other employee salaries and wages	22,586			22,586
	15	Pension plans, employee benefits	19,884			19,884
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,788	1,405		4,383
	c	Other professional fees (attach schedule)	29,639	23,059		6,580
	17	Interest	1,141			
	18	Taxes (attach schedule) (see instructions)	2,303			
	19	Depreciation (attach schedule) and depletion	27,671		27,671	
	20	Occupancy	37,592			37,592
	21	Travel, conferences, and meetings	907			907
	22	Printing and publications	1,124			1,124
	23	Other expenses (attach schedule)	52,131			52,131
	24	**Total operating and administrative expenses.** Add lines 13 through 23	271,931	24,464	27,671	216,352
	25	Contributions, gifts, grants paid	10,000			10,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	281,931	24,464	27,671	226,352
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	20,805			
	b	**Net investment income** (if negative, enter -0-)		230,303		
	c	**Adjusted net income** (if negative, enter -0-)			171,005	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7,477	56,954	56,954
	2	Savings and temporary cash investments	23,324	12,280	12,280
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	716		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,783,674	5,182,363	5,182,363
	14	Land, buildings, and equipment basis ▶ 1,032,795 Less accumulated depreciation (attach schedule) ▶ 376,370	684,096	656,425	656,425
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,499,287	5,908,022	5,908,022
Liabilities	17	Accounts payable and accrued expenses	3,054	6,117	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	34,848	20,054	
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	37,902	26,171	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	6,461,385	5,881,851	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	6,461,385	5,881,851	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,499,287	5,908,022	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,461,385
2	Enter amount from Part I, line 27a	2	20,805
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,482,190
5	Decreases not included in line 2 (itemize) ▶	5	600,339
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,881,851

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	71,821
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	289,097	5,466,907	000 052881
2016	214,641	5,040,796	000 042581
2015	200,392	5,166,928	000 038784
2014	202,914	5,235,453	000 038758
2013	42,644	5,045,554	000 008452

2 Total of line 1, column (d)	2	000 181456
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	000 036291
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,653,339
5 Multiply line 4 by line 3	5	205,165
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,303
7 Add lines 5 and 6	7	207,468
8 Enter qualifying distributions from Part XII, line 4	8	226,352

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,303
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	2,303
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,303
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,767		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,767
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	536
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW SALTSONSTALL ORG

14 The books are in care of ▶LESLEY WILLIAMSON Telephone no ▶(607) 539-3146

Located at ▶435 ELLIS HOLLOW CREEK RD ITHACA NY ZIP+4 ▶14850

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT A	226,352
2 SEE STATEMENT B	0
3 SEE STATEMENT C	0
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,705,273
b	Average of monthly cash balances	1b	34,157
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,739,430
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,739,430
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	86,091
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,653,339
6	**Minimum investment return.** Enter 5% of line 5	6	282,667

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2018 from Part VI, line 5 — 2a		
b	Income tax for 2018 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	226,352
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	226,352
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	2,303
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	224,049

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ __________				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014. . . .				
b Excess from 2015. . . .				
c Excess from 2016. . . .				
d Excess from 2017. . . .				
e Excess from 2018. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	171,005	151,008	125,112	140,514	587,639
b 85% of line 2a	145,354	128,357	106,345	119,437	499,493
c Qualifying distributions from Part XII, line 4 for each year listed	226,352	290,864	214,641	200,392	932,249
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	226,352	290,864	214,641	200,392	932,249
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	188,445	182,230	168,027	172,231	710,933
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LESLEY WILLIAMSON
435 ELLIS HOLLOW CREEK ROAD
ITHACA, NY 14850
(607) 539-3145

b The form in which applications should be submitted and information and materials they should include

AN APPLICATION, ALONG WITH A SHORT BIOGRAPHICAL RESUME, A BRIEF STATEMENT OF PURPOSE, AND WORK SAMPLES

c Any submission deadlines

JANUARY 2ND

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT D

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a USER FEES					15,730
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	23	
4 Dividends and interest from securities. . . .			14	182,923	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	71,821	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory			01	-209	
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				254,558	15,730

13 Total. Add line 12, columns (b), (d), and (e). **13** 270,288

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	INCOME FROM SELF-DIRECTED DIY WRITING/ARTISTIC RETREATS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-05-09	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Darcy Aldous		2019-05-09		

Firm's name ▶ DARCY ALDOUS CPA PC — Firm's EIN ▶

Firm's address ▶ 142 AUTUMN RIDGE CIRCLE
ITHACA, NY 14850 — Phone no (607) 319-4847

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 BRIDGEWAY FD INC ULTRA SMALL CO	P	2016-01-01	2018-01-18
1 DFA US LARGE CAP VALUE	P	2016-01-01	2018-01-18
DFA INTL SML PTFL	P	2016-01-01	2018-01-18
DFA INTERNATIONAL VALUE	P	2016-01-01	2018-01-18
DFA EMERGING MKT VALUE ETF	P	2016-01-01	2018-01-18
PIMCO COMMODITIES PLUS	P	2016-01-01	2018-01-18
ISHARES CORE SP 500 ETF	P	2016-01-01	2018-01-18
ISHARE CORE SP MCP ETF	P	2016-01-01	2018-01-18
VANGUARD TOTAL BOND MKT INDEX ADM	P	2016-01-01	2018-03-26
VANGUARD INFLATION PROTECT SEC	P	2016-01-01	2018-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,000		5,618	-618
20,000		16,267	3,733
6,500		5,365	1,135
12,500		10,573	1,927
16,000		13,362	2,638
9,500		11,022	-1,522
39,445		27,726	11,719
9,809		6,813	2,996
40,000		41,235	-1,235
8,000		8,166	-166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-618
			3,733
			1,135
			1,927
			2,638
			-1,522
			11,719
			2,996
			-1,235
			-166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	VIRTUS SEIX FLOATING RATE HIGH	P	2016-01-01	2018-03-26
1	PIMCO COMMODITIES PLUS	P	2016-01-01	2018-03-26
	ISHARES CORE SP 500 ETF	P	2016-01-01	2018-03-27
	VANGUARD SHORT TERM INFLATION PROTECTED	P	2016-01-01	2018-03-27
	ISHARES FLTG RATE NT ETF	P	2016-01-01	2018-03-27
	ISHARES CORE SP 500 ETF	P	2016-01-01	2018-05-16
	ISHARES CORE MSCI EAFE ETF	P	2016-01-01	2018-05-16
	ISHARES CORE SP SCP ETF	P	2016-01-01	2018-05-16
	BRIDGEWAY FD INC ULTRA SMALL	P	2016-01-01	2018-07-26
	ISHARES FLOATING RATE BOND ETF	P	2016-01-01	2018-07-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,000		8,017	-17
8,000		12,244	-4,244
78,264		59,412	18,852
4,878		4,946	-68
10,184		10,194	-10
13,670		9,902	3,768
20,196		17,932	2,264
12,184		7,853	4,331
10,000		10,198	-198
227,427		226,682	745

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-17
			-4,244
			18,852
			-68
			-10
			3,768
			2,264
			4,331
			-198
			745

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ISHARES CORE SP 500 ETF	P	2016-01-01	2018-07-27
1	ISHARES CORE SP MCP ETF	P	2016-01-01	2018-07-27
	ISHARES CORE SP SCP ETF	P	2016-01-01	2018-07-27
	ISHARES CORE SP 500 ETF	P	2016-01-01	2018-09-24
	VANGUARD TOTAL BOND MKT INDEX ADM	P	2016-01-01	2018-11-01
	PIMCO COMMODITIES PLUS	P	2016-01-01	2018-11-01
	VIRTUS SEIX FLOATING RATE HIGH	P	2016-01-01	2018-12-12
	SPDR SERIES TRUST PORTFOLIO SH TSR ETF	P	2016-01-01	2018-12-13
	VANGUARD INFLATION PROTECT SEC ADMIRAL	P	2016-01-01	2018-12-28
	VANGUARD TOTAL BOND MKT INDEX	P	2016-01-01	2018-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
56,943		39,608	17,335
11,868		8,175	3,693
17,162		10,471	6,691
38,228		25,745	12,483
45,000		47,356	-2,356
10,000		10,686	-686
152,154		159,112	-6,958
90,655		91,809	-1,154
25,000		26,103	-1,103
50,000		51,894	-1,894

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			17,335
			3,693
			6,691
			12,483
			-2,356
			-686
			-6,958
			-1,154
			-1,103
			-1,894

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	SPDR SERIES TRUST PORTFOLIO SH TSR ETF	P	2016-01-01	2018-12-31
1	VANGUARD STRM	P	2016-01-01	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,910		5,892	18
11,945		12,223	-278

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18
			-278

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AIMEE LEHMANN 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	DIRECTOR 001 00	0		
RACHEL DICKINSON 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	DIRECTOR 001 00	0		
BILL HASTINGS 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	DIRECTOR 001 00	0		
BOB PROEHL 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	PRESIDENT 001 00	0		
ALICE SALTONSTALL 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	DIRECTOR 001 00	0		
LESLEY WILLIAMSON 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	EXECUTIVE DIRECTOR 040 00	71,165		
MICHELLE HOULE HITZ 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	TREASURER 001 00	0		
NORA SELIG 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	DIRECTOR 001 00	0		
KENNETH BURKHART 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	DIRECTOR 001 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JULIA FORREST 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
RENNIE AMENT 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
HANNAH BERGER 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
Total . . . . ▶ **3a**				10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HIRAM PEREZ 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
TARO TAKIZAWA 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
MARCY ROSEWATER 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
Total . . . . ▶ **3a**				10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GEORGE KOVALENKO 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
DARA ENGLER 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
LEO RIOS 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
Total . . . . ▶ **3a**				10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RACHEL COLE 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
THEA GREGORIUS 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
CAITLIN MULLEN 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
Total . . . . ▶ **3a**				10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MICHELLE MEIER 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
MICHAEL HICKS 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
CATALINA VIEJO LOPEZ DE RODA 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	500
Total . . . . ▶ **3a**				10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SUSAN WALSH 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	250
WILLIAM JERNIGAN 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	250
TREVOR KETNER 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	250
Total . . . . ▶ **3a**				10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LISA CHEN 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	250
AMY TALLUTO 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	250
DIANNE HEBBERT 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	250
Total . . . . ▶ **3a**				10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMRITA STUTZLE 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	250
JING XU 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	250
RAVI MANGLA 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	250
Total . . . . ▶ **3a**				10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CYNTHIA MANICK 435 ELLIS HOLLOW CREEK ROAD ITHACA, NY 14850	NONE	I	STIPEND	250
Total . . . . ▶ **3a**				10,000

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491129017379

TY 2018 Accounting Fees Schedule

Name: CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

EIN: 16-1481219

Software ID: 18007340

Software Version: 19.1.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,000	1,000		1,000
BOOKKEEPING AND PAYROLL PROCESSING	3,788	405		3,383

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

EIN: 16-1481219

Software ID: 18007340

Software Version: 19.1.1.0

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION			348,699			27,671		27,671	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491129017379

TY 2018 General Explanation Attachment

Name: CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

EIN: 16-1481219

Software ID: 18007340

Software Version: 19.1.1.0

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		Section 1 263a-1f De Minimis Safe Harbor Election Name CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS	Section 1 263a)1f) De Minimis Safe Harbor Election Name CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC Address 435 ELLIS HOLLOW CREEK ROAD ITHACA NY 14850 Identification Number 161481219 Taxpayer elects to apply De Minimis Safe Harbor under Reg 1 263a)1f)

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491129017379

TY 2018 Investments - Other Schedule

Name: CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

EIN: 16-1481219

Software ID: 18007340

Software Version: 19.1.1.0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES CORE SP 500 ETF	FMV	1,200,180	1,200,180
ISHARES CORE SP MID-CAP ETF	FMV	315,514	315,514
ISHARES SP MID-CAP 400 VALUE ETF	FMV	92,688	92,688
ISHARES CORE SP SMALL-CAP ETF	FMV	251,632	251,632
ISHARES CORE MSCI EAFE ETF	FMV	546,700	546,700
ISHARES MSCI EMERGING MARKETS	FMV	168,090	168,090
VANGUARD SHORT TERM INFLATION PROTECTED	FMV	129,144	129,144
BRIDGEWAY FD INC ULTRA SMALL CO MKT FD	FMV	100,193	100,193
DFA EMERGING MKTS VALUE PTF	FMV	131,316	131,316
DFA INTL SML PTFL	FMV	107,254	107,254
DFA USA LARGE CAP VALUE I	FMV	153,646	153,646
DFA INTERNATIONAL VALUE I	FMV	106,828	106,828
PIMCO COMMODITIES PLUS STRAT I	FMV	158,109	158,109
VANGUARD TOTAL BOND MKT INDEX ADMIRAL	FMV	1,058,116	1,058,116
VANGUARD INFLATION-PROTECT SEC ADMIRAL	FMV	231,687	231,687
SCHWAB SCH US REIT ETF	FMV	72,591	72,591
VANGUARD GLOBAL EX-US REAL ESTATE ETF	FMV	37,210	37,210
SPDR SERIES TRUST PORTFOLIO AGRGTE ETF	FMV	46,649	46,649
SPDR SERIES TRUST PORTFOLIO SH TSR ETF	FMV	137,695	137,695
SPDR SERIES TRUST BLOMBERG BRC INV ETF	FMV	137,121	137,121

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TY 2018 Land, Etc. Schedule

Name: CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

EIN: 16-1481219

Software ID: 18007340

Software Version: 19.1.1.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS AND IMPROVEMENTS	306,445	100,860	205,585	205,585
LAND	198,055		198,055	198,055
EQUIPMENT AND IMPROVEMENTS	528,295	275,510	252,785	252,785

TY 2018 Mortgages and Notes Payable Schedule

Name: CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

EIN: 16-1481219

Software ID: 18007340

Software Version: 19.1.1.0

Total Mortgage Amount: 72,000

Mortgages and Notes Payable Schedule

Item No.	1
Lender's Name	TOMPKINS TRUST CO
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	45,000
Balance Due	6,319
Date of Note	2014-08
Maturity Date	2019-08
Repayment Terms	PRINCIPLE AND INTEREST
Interest Rate	0000000000.040000000000
Security Provided by Borrower	NONE
Purpose of Loan	DRIVEWAY PAVING
Description of Lender Consideration	
Consideration FMV	

Mortgages and Notes Payable Schedule

Item No.	2
Lender's Name	TOMPKINS TRUST CO
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	27,000
Balance Due	13,735
Date of Note	2016-05
Maturity Date	2021-05
Repayment Terms	PRINCIPLE AND INTEREST
Interest Rate	0000000000.040000000000
Security Provided by Borrower	NONE
Purpose of Loan	NEW ROOF ON 2 BUILDINGS
Description of Lender Consideration	
Consideration FMV	

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TY 2018 Other Decreases Schedule

Name: CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

EIN: 16-1481219

Software ID: 18007340

Software Version: 19.1.1.0

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	600,339

TY 2018 Other Expenses Schedule

Name: CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

EIN: 16-1481219

Software ID: 18007340

Software Version: 19.1.1.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	7,631			7,631
OFFICE SUPPLIES	3,868			3,868
WEBSITE	898			898
INSURANCE	10,046			10,046
SHOWS AND EVENTS	5,524			5,524
FOOD	7,105			7,105
JURY FEES	3,900			3,900
STAFF/BOARD DEVELOPMENT	3,197			3,197
POSTAGE	529			529
BOARD EXPENSES	263			263

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ORGANIZATION DUES AND FEES	920			920
TELEPHONE	3,608			3,608
SUPPLIES	2,375			2,375
BANK FEES	2			2
NYS CHARITIES BUREAU FILING FEES	250			250
HOSPITALITY	271			271
CONTRACT LABOR	1,744			1,744

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TY 2018 Other Income Schedule

Name: CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

EIN: 16-1481219

Software ID: 18007340

Software Version: 19.1.1.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
USER FEES	15,730		15,730

TY 2018 Other Professional Fees Schedule

Name: CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

EIN: 16-1481219

Software ID: 18007340

Software Version: 19.1.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEE	6,580			6,580
INVESTMENT FEES	23,059	23,059		

TY 2018 Sales Of Inventory Schedule

Name: CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

EIN: 16-1481219

Software ID: 18007340

Software Version: 19.1.1.0

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
MERCHANDISE SALES	241	450	-209

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TY 2018 Taxes Schedule

Name: CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

EIN: 16-1481219

Software ID: 18007340

Software Version: 19.1.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	2,303			

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to *www irs gov/Form990* for the latest information	OMB No 1545-0047 **2018**

Name of the organization	**Employer identification number**
CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC	16-1481219

Organization type (check one)

Filers of: | **Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☑ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC

Employer identification number
16-1481219

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALICE SALTONSTALL 409 HANSHAW ROAD ITHACA, NY 14850	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	NEW YORK STATE COUNCIL ON THE ARTS 300 PARK AVE S 10TH FL NEW YORK, NY 10010	$ 18,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC	16-1481219

Part II Noncash Property

(See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
CONSTANCE SALTONSTALL FOUNDATION FOR THE ARTS INC	16-1481219

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee