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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
FRED L EMERSON FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
5654 SOUTH STREET ROAD

City or town, state or province, country, and ZIP or foreign postal code
AUBURN, NY 13021

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 82,776,183

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
15-6017650

B Telephone number (see instructions)
(315) 253-9621








C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	534,430	534,430	
	4 Dividends and interest from securities	1,427,821	1,427,821	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10 	3,795,449		
	b Gross sales price for all assets on line 6a 29,331,384			
	7 Capital gain net income (from Part IV, line 2)		3,795,449	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	5,757,700	5,757,700		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	216,750	10,837	205,913
	14 Other employee salaries and wages	278,500	13,925	264,575
	15 Pension plans, employee benefits	78,188	3,909	74,279
	16a Legal fees (attach schedule) 	16,553	827	15,726
	b Accounting fees (attach schedule) 	24,500	1,225	23,275
	c Other professional fees (attach schedule) 	312,466	300,509	11,957
	17 Interest			
	18 Taxes (attach schedule) (see instructions) 	112,910	0	0
	19 Depreciation (attach schedule) and depletion 	22,909	0	
	20 Occupancy	16,062	803	15,259
	21 Travel, conferences, and meetings	19,311	0	19,311
	22 Printing and publications			
	23 Other expenses (attach schedule) 	90,886	3,891	86,996
	24 Total operating and administrative expenses. Add lines 13 through 23	1,189,035	335,926	717,291
	25 Contributions, gifts, grants paid	3,337,165		3,337,165
26 Total expenses and disbursements. Add lines 24 and 25	4,526,200	335,926	4,054,456	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	1,231,500		
	b Net investment income (if negative, enter -0-)		5,421,774	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	211,352	133,664	133,664
	2	Savings and temporary cash investments	1,830,302	547,806	547,806
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	33,497,353	36,940,783	45,720,951
	c	Investments—corporate bonds (attach schedule)	20,995,054	22,420,320	21,842,458
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	14,851,979	12,464,442	14,002,958
	14	Land, buildings, and equipment basis ▶ <u>798,171</u> Less accumulated depreciation (attach schedule) ▶ <u>269,825</u>	417,821	528,346	528,346
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	71,803,861	73,035,361	82,776,183	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	71,803,861	73,035,361	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	71,803,861	73,035,361	
31	Total liabilities and net assets/fund balances (see instructions) .	71,803,861	73,035,361		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	71,803,861
2	Enter amount from Part I, line 27a	2	1,231,500
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	73,035,361
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	73,035,361

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,331,384		25,535,935	3,795,449
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			3,795,449
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; font-size: small;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	3,795,449
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	4,204,278	85,428,694	0 049214
2016	4,420,461	80,713,499	0 054767
2015	3,851,776	85,502,253	0 045049
2014	3,803,788	85,276,500	0 044605
2013	3,719,787	79,741,788	0 046648

2 Total of line 1, column (d)	2	0 240283
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 048057
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	87,097,940
5 Multiply line 4 by line 3	5	4,185,666
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	54,218
7 Add lines 5 and 6	7	4,239,884
8 Enter qualifying distributions from Part XII, line 4	8	4,054,456

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	108,435
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	108,435
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	108,435
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	89,908
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	18,527
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	108,435
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>EMERSONFOUNDATION.COM</u>	13	Yes	
14	The books are in care of ► <u>DANIEL J FESSENDEN EXECUTIVE DIRE</u> Telephone no ► <u>(315) 253-9621</u>			

Located at ► 5654 SOUTH STREET ROAD AUBURN NY ZIP+4 ► 13021

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► <u>OC</u>		Yes	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (*continued*)

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b	
Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY-ELLEN STEVENS	FINANCE & GRANTS	63,500	8,669	0
5654 SOUTH STREET ROAD	ADM			
AUBURN, NY 13021	40 00			
Total number of other employees paid over \$50,000.			<input checked="" type="checkbox"/>	0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments. See instructions.	
3 	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	87,178,386
b	Average of monthly cash balances.	1b	1,245,919
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	88,424,305
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	88,424,305
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,326,365
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	87,097,940
6	Minimum investment return. Enter 5% of line 5.	6	4,354,897

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,354,897
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	108,435
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	108,435
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,246,462
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,246,462
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4,246,462

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,054,456
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,054,456
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,054,456

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				4,246,462
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			3,535,943	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 4,054,456				
a Applied to 2017, but not more than line 2a			3,535,943	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				518,513
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				3,727,949
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DANIEL J FESSENDEN EXECUTIVE DIRECT
5654 SOUTH STREET ROAD
AUBURN, NY 13021
(315) 253-9621

b The form in which applications should be submitted and information and materials they should include

ALL ORGANIZATIONS SUBMITTING A PROPOSAL MUST COMPLETE THE EMERSON FOUNDATION GRANT APPLICATION FORM

c Any submission deadlines

PROPOSALS ARE ACCEPTED AND CONSIDERED ON AN ONGOING BASIS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FRED L EMERSON FOUNDATION, INC DOES NOT MAKE GRANTS TO INDIVIDUALS OF FOR PROFIT ORGANIZATION AND DOES NOT SPONSOR FUNDRAISING OR POLITICAL ACTIVITIES. PROPOSALS SEEKING SUPPORT SOLELY FOR RECURRING OPERATING EXPENSES OF AN ORGANIZATION ARE STRONGLY DISCOURAGED. GRANT RECIPIENTS WILL BE EXPECTED TO PROVIDE THE FOUNDATION WITH AN EVALUATION REPORT UPON COMPLETION OF THE PROJECT FOR WHICH THE FUNDING WAS PROVIDED

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

*****	2019-08-20	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	MICHELLE MUNDY				P01982856
	Firm's name ▶ BONADIO & CO LLP				Firm's EIN ▶ 16-1131146
Firm's address ▶ 432 NORTH FRANKLIN STREET SYRACUSE, NY 13204					Phone no (315) 422-7109

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ANTHONY D FRANCESCHELLI	DIRECTOR 4 00	16,250	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
KRISTEN E RUBACKA	PRESIDENT 6 00	14,250	0	33
5654 SOUTH STREET ROAD AUBURN, NY 13021				
W GARY EMERSON	VICE PRESIDENT & TREASURER 8 00	14,250	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
DANIEL J FESSENDEN	EXECUTIVE DIRECTOR 40 00	215,000	24,411	674
5654 SOUTH STREET ROAD AUBURN, NY 13021				
PETER J EMERSON	DIRECTOR 4 00	14,500	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
LORI E ROBINSON	DIRECTOR 4 00	14,500	0	576
5654 SOUTH STREET ROAD AUBURN, NY 13021				
HEATHER A EMERSON	SECRETARY 4 00	14,000	0	526
5654 SOUTH STREET ROAD AUBURN, NY 13021				
SALLY E WAGNER	DIRECTOR 4 00	14,250	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
JOAN H STEWART	DIRECTOR 4 00	14,500	0	1,729
5654 SOUTH STREET ROAD AUBURN, NY 13021				
ELIZABETH A AUGUST	DIRECTOR 2 00	13,750	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
W ERIC EMERSON	DIRECTOR 2 00	14,250	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
GRACE E FRANCESCHELLI	DIRECTOR 4 00	14,250	0	2,007
5654 SOUTH STREET ROAD AUBURN, NY 13021				
WILLIAM A FRANCESCHELLI	DIRECTOR 2 00	13,500	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
ALEX KINAL-WAGNER	DIRECTOR 2 00	14,250	0	1,724
5654 SOUTH STREET ROAD AUBURN, NY 13021				
MICHAEL F NOZZOLIO	DIRECTOR 2 00	14,000	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ALIZA J QUERNS 5654 SOUTH STREET ROAD AUBURN, NY 13021	DIRECTOR 2 00	14,250	0	0
KATELYN M PERKINS 5654 SOUTH STREET ROAD AUBURN, NY 13021				
	NON-DIRECTOR COMMITTEE MEMBER 0 50	2,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABC CAYUGA INC 63 GENESEE STREET SUITE 1 AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	5,000
AMERICAN RED CROSS WESTERN & CENTRAL NY REGION 786 DELAWARE AVENUE BUFFALO, NY 14209	NONE	EXEMPT	DISASTER RELIEF	11,500
AUBURN COMMUNITY HOSPITAL 17 LANSING STREET AUBURN, NY 13021	NONE	EXEMPT	ACH'S GIVING TUESDAY AND WOMAN'S GIVING CIRCLE	5,500
Total ► 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUBURN EDUCATION FOUNDATION INC 78 THORNTON AVE PO BOX 592 AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	5,000
AUBURN ENLARGED CITY SCHOOL DISTRICT 78 THORNTON AVE AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	8,000
AUBURN CITY OF MEMORIAL CITY HALL 24 SOUTH STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	17,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOOKER T WASHINGTON COMMUNITY CENTER 23 CHAPMAN AVENUE AUBURN, NY 13021	NONE	EXEMPT	SUMMER DAY CAMP PROGRAM FOR CHILDREN	30,000
BRUCE MUSEUM INC1 MUSEUM DRIVE GREENWICH, CT 06830	NONE	EXEMPT	SEASIDE CENTER	1,000
CAMP GOOD DAYS AND SPECIAL TIMES INC 179 GRAHAM ROAD ITHACA, NY 14850	NONE	EXEMPT	6TH ANNUAL PINK EVENT	1,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAYUGA CO EMERSON PARK COUNTY OFFICE BLDG 6TH FLOOR AUBURN, NY 13021	NONE	EXEMPT	EMERSON PARK JULY 3RD FIREWORKS, DEAUVILLE ISLAND AND PARK STRATEGIC	406,500
CAYUGA CO COMMUNITY COLLEGE- FACULTY STUDENT ASSOCIATION 197 FRANKLIN STREET AUBURN, NY 13021	NONE	EXEMPT	FOOD BANK AND PLAYGROUND PROJECT	4,000
CAYUGA COMMUNITY COLLEGE FOUNDATION 197 FRANKLIN STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	71,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAYUGA COMMUNITY HEALTH NETWORK INC 2119 W GENESEE STREET ROAD AUBURN, NY 13021	NONE	EXEMPT	REBIKE CAYUGA	1,000
CAYUGA-SENECA COMMUNITY ACTION AGENCY INC 89 YORK STREET AUBURN, NY 13021	NONE	EXEMPT	CHRISTMAS ELF PROGRAM	2,000
CENTER FOR TRANSFORMATIVE ACTION 119 ANABEL TAYLOR HALL ITHACA, NY 14853	NONE	EXEMPT	HELPING THE FLOATING CLASSROOM	2,500
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHAMPIONS FOR LIFE INC 453 GRANT AVENUE AUBURN, NY 13021	NONE	EXEMPT	BRIAN BISFROVE HOME OF COURAGE	2,500
CHAPEL HOUSE INC 36 FRANKLIN STREET PO BOX 734 AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	10,000
CITIZEN SCHOOLS INC 308 CONGRESS STREET 5TH FLOOR BOSTON, MA 02210	NONE	EXEMPT	GENERAL OPERATING SUPPORT FOR CITIZEN SCHOOLS NEW YORK	5,000
Total ► 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLARKSON UNIVERSITY 8 CLARKSON AVENUE BOX 5520 POTSDAMN, NY 13699	NONE	EXEMPT	CLARSON UNIVERSITY MAKERSPACE	250,000
COMMUNITY PRESERVATION COMMITTEE 17 NELSON STREET AUBURN, NY 13021	NONE	EXEMPT	WILLARD MEMORIAL CHAPEL & WELCH BUILDING RESTORATION PROJECT	50,000
CORNELL UNIVERSITY DIV OF ALUMNI AFFAIRS & DEVELOPMENT 130 EAST SENECA STREET SUITE 400 ITHACA, NY 14850	NONE	EXEMPT	VARIOUS PROJECTS	25,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DAVID'S REFUGE INC 8195 CAZENOVIA ROAD MANLIUS, NY 13104	NONE	EXEMPT	STRATEGIC PLANNING RETREAT	2,500
E JOHN GAVRAS CENTER 182 NORTH STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	152,000
EVERGREEN HEIGHTS 8939 OAKLAND STREET WEEDSPORT, NY 13166	NONE	EXEMPT	WINDOW REPLACEMENT	20,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EXPONENT PHILANTHROPY PO BOX 65607 WASHINGTON, DC 200355607	NONE	EXEMPT	MEMBERSHIP DUES	750
FAYETTEVILLE-MANLIUS ABC PROGRAM INC 411 E SENECA STREET PO BOX 355 MANLIUS, NY 13104	NONE	EXEMPT	VARIOUS PROJECTS	10,000
FAYETTEVILLE-MANLIUS COMMUNITY OUTREACH INC 122 E SENECA STREET PO BOX 66 MANLIUS, NY 13104	NONE	EXEMPT	VARIOUS PROJECTS	2,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FINGER LAKES SPCA OF CENTRAL NEW YORK 41 YORK STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	5,000
FIRST LOVE MINISTRIES 99 WALL STREET AUBURN, NY 13021	NONE	EXEMPT	TOWARD SOUP KITCHEN	3,000
FLEMING VOLUNTEER FIRE DEPARTMENT CO 5024 STATE ROUTE 34 AUBURN, NY 13021	NONE	EXEMPT	TOWARDS MINI-PUMPER PURCHASE	25,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FOOD BANK OF CENTRAL NEW YORK 7066 INTERSTATE ISLAND ROAD SYRACUSE, NY 13209	NONE	EXEMPT	EMERGENCY FOOD PROGRAM LINES OF CREDIT AND SNAP OUTREACH EDUCATION	30,000
FORT HILL CEMETERY ASSOCIATION 10 FORT STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	1,000
FRIENDS OF THE ROSAMOND GIFFORD ZOO 1 CONVERSATION PLACE SYRACUSE, NY 13204	NONE	EXEMPT	ZOO IMPROVEMETNS	3,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GENEVA MUSIC FESTIVAL 124 NORTH MAIN STREET GENEVA, NY 14456	NONE	EXEMPT	CREDIT CARD EQUIPMENT AND MUSIC CD	2,000
GENOA HISTORICAL ASSOCIATION PO BOX 316 KING FERRY, NY 13081	NONE	EXEMPT	OPERATIONS	1,000
HAMILTON COLLEGE 198 COLLEGE HILL ROAD CLINTON, NY 13323	NONE	EXEMPT	SUPPORT FOR HIGHER EDUCATION AND ROBERT SIMON GOLF CENTER	15,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAPPINESS HOUSE 5415 NBLOOMFIELD ROAD CANANDAIGUA, NY 14424	NONE	EXEMPT	CONTRIBUTION IN MEMORY OF ROBERT J VANAS, JR	1,000
HEROIN EPIDEMIC ACTION LEAGUE INC CAYUGA COUNTY PO BOX 458 AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	5,000
HOBART AND WILLIAM SMITH COLLEGES 300 PULTENEY STREET GENEVA, NY 14456	NONE	EXEMPT	FINGER LAKES INSTITUTE WATER QUALITY INITIATIVES	35,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOME FOR OUR TROOPS6 MAIN STREET TAUNTON, MA 02780	NONE	EXEMPT	TOWARDS 2018 H R WILSON GOLF	1,000
HONOR FLIGHT SYRACUSE INC PO BOX 591 SYRACUSE, NY 13209	NONE	EXEMPT	TOWARD VETERAN SPONSORSHIPS	5,000
HOPE FOR HEATHERPO BOX 2208 LIVERPOOL, NY 13089	NONE	EXEMPT	VARIOUS PROJECTS	5,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUMANE RESCUE ALLIANCE 71 OGLETHORPE STREET NW WASHINGTON, DC 20011	NONE	EXEMPT	RESTRICTED FOR ANN'S FUND	5,000
HUNTER COLLEGE 695 PARK AVENUE RM 1023W NEW YORK, NY 10065	NONE	EXEMPT	FOR PROJECT HAPPY	4,000
INDIAN MOUND CEMETERY ASSOCIATION PO BOX 924 MORAVIA, NY 13118	NONE	EXEMPT	VARIOUS PROJECTS	15,000
Total ► 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KEUKA COLLEGE141 CENTRAL AVENUE KEUKA PARK, NY 144780098	NONE	EXEMPT	STUDENT CENTER RENOVATION	250,000
KIDS IN CRISIS INCONE SALEM STREET COS COB, CT 06807	NONE	EXEMPT	SHELTER AND TEEN TALK	9,000
LEMOYNE COLLEGE 1419 SALTS SPRINGS ROAD SYRACUSE, NY 13214	NONE	EXEMPT	ANNUAL ALUMNI FUND	2,500
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LITERACY VOLUNTEERS OF CAYUGA COUNTY 1 ALLEN STREET AUBURN, NY 13021	NONE	EXEMPT	NEW TESTING MATERIALS & SCANNER	2,500
MASTERWORKS CHORALE INC PO BOX 731 SKANEATELES, NY 13152	NONE	EXEMPT	VISION OF LIGHT	2,500
MATTHEW HOUSE43 METCALF DRIVE AUBURN, NY 13021	NONE	EXEMPT	IT/COMPUTER NEEDS	2,500
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERCY FLIGHT CENTRAL INC 2420 BRICKYARD ROAD CANANDAIGUA, NY 14424	NONE	EXEMPT	IV PUMPS	5,000
MERCY WORKS INC 1221 S SALINA STREET SYRACUSE, NY 13202	NONE	EXEMPT	TOWARDS THE VISION CENTER	2,500
MERRY-GO-ROUND PLAYHOUSE INC 17 WILLIAM STREET 2ND FLOOR AUBURN, NY 13021	NONE	EXEMPT	2018 OPERATING EXPENSES, 60TH ANNIVERSARY CAMPAGIN AND DEVOS PROFESSIONAL FEES	256,265
Total ► 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MUSCULAR DYSTROPHY ASSOCIATION (MDA) 6315 FLY ROAD SUITE 102 EAST SYRACUSE, NY 13057	NONE	EXEMPT	MDA SUMMER CAMP	20,000
NATIONAL CENTER FOR FAMILY PHILANTHROPY 1667 K STREET NW SUITE 550 WASHINGTON, DC 20006	NONE	EXEMPT	PROGRAMS AND SERVICES	2,400
NATIONAL HUMANITIES CENTER 7 TW ALEXANDER DRIVE DURHAM, NC 27709	NONE	EXEMPT	TO SUPPORT ADVANCED RESEARCH IN HUMANITIES	9,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL INTERSCHOLASTIC CYCLING ASSOCIATION NEW YORK CHAPTER 123 S BROADWAY APT 9B IRVINGTON, NY 10533	NONE	EXEMPT	VARIOUS PROJECTS	15,000
NY FUNDERS ALLIANCE 431 E FAYETTE STREET SYRACUSE, NY 13202	NONE	EXEMPT	2018 PROGRAMS AND SERVICES	4,500
OWASCO FIRE DEPARTMENT STATION 1 7174 OWASCO ROAD AUBURN, NY 13021	NONE	EXEMPT	JULY 4TH EVENT AND PURCHASE OF A NEW RESCUE BOAT	4,000
Total ► 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OWASCO TOWN OF2 BRISTOL AVENUE AUBURN, NY 13021	NONE	EXEMPT	TOWARD PLAYGROUND IMPROVEMENTS AND PAVILION PROJECT	16,000
ROSWELL PARK ALLIANCE FOUNDATION ELM CARLTON STREETS BUFFALO, NY 14263	NONE	EXEMPT	ONEIDA HEALTH CANCER CARE - RADIATION ONCOLOGY CENTER	100,000
SCHWEINFURTH MEMORIAL ART CENTER 205 GENESEE STREET AUBURN, NY 13021	NONE	EXEMPT	TOWARDS PHONE SYSTEM UPGRADE	3,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCIENCENTER601 1ST STREET ITHACA, NY 14850	NONE	EXEMPT	PERMANENT RESTRICTED ENDOWMENT FOR CAYUGA COUNTY STUDENTS EDUCATIONAL FIELDTRIPS	100,000
SENNETT FEDERATED CHURCH 7777 WEEDSPORT SENNETT ROAD AUBURN, NY 13021	NONE	EXEMPT	MASONRY REPAIR AND SIGN REPLACEMENT	10,000
SETON HIGH SCHOOL 3901 GLENWAY AVE CINCINNATI, OH 46205	NONE	EXEMPT	MARIAN HEIDEL BENSON SCHOLARSHIP FUND	2,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEWARD HOUSE MUSEUM 33 SOUTH STREET AUBURN, NY 13021	NONE	EXEMPT	2017 AND 2018 OPERATING EXPENSES	405,000
SOME INC71 O STREET NW WASHINGTON, DC 20001	NONE	EXEMPT	VARIOUS PROJECTS	3,000
SOUTHERN CAYUGA INSTANT AID PO BOX 731 POPLAR RIDGE, NY 13139	NONE	EXEMPT	VARIOUS PROJECTS	2,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST LAWRENCE UNIVERSITY UNIVERSITY ADVANCEMENT VILAS HALL 23 ROMODA DRIVE CANTON, NY 13617	NONE	EXEMPT	ST LAWRENCE UNIVERSITY PUBLIC INTEREST CORPS (SLU PIC)	250,000
ST MARY'S CHURCH15 CLARK STREET AUBURN, NY 13021	NONE	EXEMPT	UNRESTRICTED (IN HONOR OF THE CHURCH'S 150TH ANNIVERSARY)	2,000
SYMPHORIA 250 HARRISON STREET SUITE 301 SYRACUSE, NY 13202	NONE	EXEMPT	JULY 3RD PATRIOTIC CELEBRATION IN EMERSON PARK	22,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SYRACUSE AREA LANDMARK THEATRE 362 SOUTH SALINA STREET SYRACUSE, NY 13202	NONE	EXEMPT	LOBBY ELEVATOR	60,000
SYRACUSE STAGE 820 EAST GENESEE STREET SYRACUSE, NY 13210	NONE	EXEMPT	POSSESSING HARRIET - A WORLD PREMIER PLAY	5,000
THE 1890 HOUSE MUSEUM 37 TOMPKINS STREET CORTLAND, NY 13045	NONE	EXEMPT	ACCESSIBILITY FOR THE 1890 HOUSE	3,500
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE ANTIQUE BOAT MUSEUM 750 MARY STREET CLAYTON, NY 13624	NONE	EXEMPT	ANNUAL FUND	1,000
THE AUBURN PLAYERS COMMUNITY THEATRE PO BOX 543 AUBURN, NY 13021	NONE	EXEMPT	AUBURN PLAYERS SUMMER YOUTH THEATRE	1,000
THE FIRST TEE OF SYRACUSE 5050 JAMESVILLE ROAD JAMESVILLE, NY 13078	NONE	EXEMPT	VARIOUS PROJECTS	2,000
Total ► 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FOUNDATION CENTER 32 OLD SLIP 24TH FLOOR NEW YORK, NY 100053500	NONE	EXEMPT	GENERAL OPERATING SUPPORT	4,000
THE GUNNERY99 GREEN HILL ROAD WASHINGTON, CT 06793	NONE	EXEMPT	2017-2018 ANNUAL FUND	1,500
THE NATURE CONSERVANCY-CENTRAL & WESTERN NY 274 N GOODMAN STREET SUITE B261 ROCHESTER, NY 14607	NONE	EXEMPT	HEALTHY WATERS, HEALTHY COMMUNITIES IN OWASCO & SKANEATELES LAKES	125,000
Total ► 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SATO PROJECT130 WATER STREET BROOKLYN, NY 11201	NONE	EXEMPT	TOWARDS THE LUNDA FUND	2,000
TYBURN ACADEMY17 CLYMER STREET AUBURN, NY 13021	NONE	EXEMPT	SMARTBOARD PURCHASE	2,500
UNITED WAY OF CAYUGA COUNTY 17 EAST GENESEE STREET SUITE 302 AUBURN, NY 13021	NONE	EXEMPT	SUPPORT FOR THE FALL 2018 CAMPAIGN	50,000
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITY HOUSE OF CAYUGA COUNTY INC 217 EAST RIVER ROAD BOX 278996 ROCHESTER, NY 14627	NONE	EXEMPT	FURNISH WEST MIDDLE SCHOOL	19,000
UNIVERSITY OF ROCHESTER 300 EAST RIVER ROAD BOX 278996 ROCHESTER, NY 14627	NONE	EXEMPT	RIVER CAMPUS LIBRARIES THROUGH GEORGE EASTMAN CIRCLE	10,000
UNIVERSITY OF THE PEOPLE 225 SOUTH LAKE AVE SUITE 300 PASADENA, CA 91101	NONE	EXEMPT	VARIOUS PROJECTS	2,000
Total ► 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF VIRIGINA DARDEN SCHOOL PO BOX 7726 CHARLOTTESVILLE, VA 229067726	NONE	EXEMPT	ANNUAL FUND	2,000
UTICA COLLEGE 1600 BURRSTONE ROAD UTICA, NY 13502	NONE	EXEMPT	BUILDING FOR THE FUTURE A NEW FACILITY FOR UTICA COLLEGE'S CONSTRUCTION MANAGEMENT PROGRAM	200,000
VERA HOUSE INC723 JAMES STREET SYRACUSE, NY 13203	NONE	EXEMPT	TOWARD CURRENT PROGRAM NEEDS OF VERA HOUSE AND THEIR MISSION	6,500
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WARM THE CHILDREN INC 25 DILL STREET AUBURN, NY 13021	NONE	EXEMPT	WARM THE CHILDREN	1,000
WELLS COLLEGE170 MAIN STREET AURORA, NY 13026	NONE	EXEMPT	VARIOUS PROJECTS	5,000
WESTMINSTER MANOR 81 SOUTH STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	2,500
Total ▶ 3a				3,337,165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOUNDED WARRIOR PROJECT INC 4899 BELFORT ROAD SUITE 300 JACKSONVILLE, FL 32256	NONE	EXEMPT	VARIOUS PROJECTS	2,000
YMCA-WEIU OF AUBURN NY 27 WILLIAM STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	65,250
Total ▶ 3a				3,337,165

TY 2018 Accounting Fees Schedule**Name:** FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	24,500	1,225		23,275

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: FRED L EMERSON FOUNDATION INC

EIN: 15-6017650

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING - 5654 SOUTH ST RD	1994-01-01	95,000	58,462	SL	39 0000000000000	2,436	0		
RENOVATIONS TO 5654 SOUTH ST RD	1994-01-01	102,484	63,069	SL	39 0000000000000	2,628	0		
RENOVATIONS TO 5654 SOUTH ST RD	1995-01-01	11,795	6,952	SL	39 0000000000000	302	0		
NEW SOFIT LIGHTING AND RENOVATIONS	1999-06-04	1,750	835	SL	39 0000000000000	45	0		
ELECTRIC HEATING UNITS	2004-03-01	1,232	1,232	SL	7 0000000000000	0	0		
HEAVY DUTY DOOR LOCK	2004-03-03	649	649	SL	7 0000000000000	0	0		
NEW SIDING ON BUILDING	2007-10-20	5,912	1,554	SL	39 0000000000000	152	0		
FILING CABINETS	1995-01-01	3,042	3,042	SL	5 0000000000000	0	0		
COMPUTER SOFTWARE (MICRO INFO SYSTEMS)	1997-12-07	3,500	3,500	SL	5 0000000000000	0	0		
PAPER SHREDDER	1998-06-25	1,151	1,151	SL	5 0000000000000	0	0		
ESSENTIAL GIFTS FOR WINDOWS SOFTWARE & ADDITIONAL USERS ADDED	2007-03-26	8,961	8,961	SL	10 0000000000000	0	0		
CONFERENCE TABLES AND CHAIRS	1995-01-01	2,495	2,495	SL	7 0000000000000	0	0		
CONFERENCE TABLES AND CHAIRS	1995-01-01	1,200	1,200	SL	7 0000000000000	0	0		
DESK	1994-12-31	1,000	1,000	SL	7 0000000000000	0	0		
DESK	1995-01-01	995	995	SL	7 0000000000000	0	0		
BOOKCASES	1994-12-31	21,000	21,000	SL	7 0000000000000	0	0		
SINAGE	1995-01-01	552	552	SL	7 0000000000000	0	0		
COFFEE TABLE	1995-01-01	425	425	SL	7 0000000000000	0	0		
2 FILE CABINETS	1995-02-01	491	491	SL	7 0000000000000	0	0		
CONF TABLE AND CHAIRS	1995-03-01	1,740	1,740	SL	7 0000000000000	0	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
REFINISH CONFERENCE TABLE	1997-09-17	3,200	3,200	SL	7 000000000000	0	0		
DESK	2002-12-01	2,985	2,985	SL	7 000000000000	0	0		
CREDENZA	2002-12-01	2,037	2,037	SL	7 000000000000	0	0		
OFFICE CHAIR	2002-12-01	1,040	1,040	SL	7 000000000000	0	0		
REFRIGERATOR	2004-01-27	480	480	SL	7 000000000000	0	0		
LAND	1994-11-15	10,000		L		0	0		
CARPET	2008-10-31	14,024	12,853	SL	10 000000000000	1,171	0		
TELEPHONE	2008-06-19	6,714	6,714	SL	7 000000000000	0	0		
NEW HEAT SYSTEM	2008-11-19	36,887	8,591	SL	39 000000000000	946	0		
TABLES & CABINETS	2008-09-23	6,000	6,000	SL	7 000000000000	0	0		
PLASMA TELEVISION	2008-10-03	4,523	4,523	SL	5 000000000000	0	0		
COUNTERTOP	2008-10-01	5,790	5,790	SL	7 000000000000	0	0		
WINDOW BLINDS	2008-12-02	3,000	3,000	SL	7 000000000000	0	0		
DELL OPTIPLEX 780	2010-11-08	1,355	1,355	SL	3 000000000000	0	0		
KONICA COPIER BIZHUB C284	2012-10-04	5,134	5,134	SL	3 000000000000	0	0		
POWEREDGE T320	2013-02-04	6,075	6,075	SL	3 000000000000	0	0		
COMPUTER	2013-02-04	2,108	2,108	SL	3 000000000000	0	0		
COLE REPRODUCTION	2013-09-26	62,928		NC	0 %	0	0		
DRIVEWAY/PARKING PAVING	2014-08-15	13,970	3,181	SL	15 000000000000	931	0		
STAND UP COMPUTER DESK	2015-08-03	1,447	500	SL	7 000000000000	207	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
STAND UP COMPUTER DESK	2015-08-03	1,901	657	SL	7 000000000000	272	0		
DELL OPTIPLEX	2016-01-14	1,967	1,312	SL	3 000000000000	655	0		
LENOVA THINKPAD	2016-01-14	2,241	1,494	SL	3 000000000000	747	0		
CONFERENCE ROOM ADDITIONS	2018-04-01	290,164		SL	39 000000000000	5,580	0		
CONFERENCE ROOM EQUIPMENT	2018-04-01	13,976		SL	5 000000000000	2,096	0		
CHAIRS, CABINETS	2018-04-01	44,269		SL	7 000000000000	4,741	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: FRED L EMERSON FOUNDATION INC

EIN: 15-6017650

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CONFERENCE TABLES AND CHAIRS		PURCHASED	2018-04			2,495		0		2,495
CONFERENCE TABLES AND CHAIRS		PURCHASED	2018-04			1,200		0		1,200
PLASMA TELEVISION		PURCHASED	2018-04			4,523		0		4,523
REFINISH CONFERENCE TABLE		PURCHASED	2018-04			3,200		0		3,200

TY 2018 Investments Corporate Bonds Schedule

Name: FRED L EMERSON FOUNDATION INC

EIN: 15-6017650

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABB FINANCE USA INC 2.875% MAY 08 2022 DTD 05/08/2012	71,052	68,923
ABBVIE INC 2.500% 05/14/2020 DTD 05/14/2015	59,644	59,422
ACE INA HOLDINGS 5.9% JUN 15 2019 DTD 06/08/2009	50,588	43,556
AETNA INC 2.750% 11/15/2022 DTD 11/07/2012	29,786	29,739
ALABAMA POWER CO 2.450% 03/30/2022 DTD 03/03/2017	59,951	58,412
ALLSTATE CORP 3.150% 06/15/2023 DTD 06/07/2013	31,529	29,960
ALTRIA GROUP INC 2.85% AUG 09 2022 DTD 08/09/2012	40,818	38,397
ALTRIA GROUP INC 2.950% 05/02/2023 DTD 05/02/2013	53,428	52,318
AMERICAN EXPRESS CO 2.500% 08/01/2022 DTD 08/01/2017	140,040	139,944
AMERICAN HONDA FINANCE MTN 2.150% 03/13/2020 DTD 03/13/2015	6,914	6,927
AMERICAN HONDA FINANCE MTN 2.250% 08/15/2019 DTD 09/09/2014	49,908	49,766
AMERIPRISE FINANCIAL INC 2.875% 09/15/2026 DTD 08/11/2016	47,949	44,719
AMERIPRISE FINANCIAL INC 3.700% 10/15/2024 DTD 09/18/2014	47,505	44,977
AMGEN INC SR NOTES 5.7% FEB 01 2019 DTD 01/16/2009	44,040	40,082
ANHEUSER BUSCH INBEV WOR 6 7/8% NOV 15 2019 DTD 11/15/2010	24,653	19,582
ANHEUSER-BUSCH INBEV FIN 3.650% 02/01/2026 DTD 01/25/2016	64,898	61,385
APACHE CORP 3.625% 02/01/2021 DTD 12/03/2010	44,603	42,925
APPLE INC 2.150% 02/09/2022 DTD 02/09/2015	144,962	146,243
APPLE INC 3.250% 02/23/2026 DTD 02/23/2016	36,044	34,181
APPLE INC 3.450% 05/06/2024 DTD 05/06/2014	96,828	90,419

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ARCHER DANIELS MIDLAND C 4.479% MAR 01 2021 DTD 03/01/2011	5,478	5,159
ARCHER-DANIELS-MIDLAND C 2.500% 08/11/2026 DTD 08/11/2016	64,812	60,312
ATOMS ENERGY CORP 8 1/2% MAR 15 2019 DTD 03/26/2009	42,077	33,361
AVALONBAY COMMUNITIES 3.450% 06/01/2025 DTD 05/13/2015	63,104	63,953
AVALONBAY COMMUNITIES MTN 3.200% 01/15/2028 DTD 11/15/2017	39,840	37,960
BALTIMORE GAS & ELECTRIC 2.400% 08/15/2026 DTD 08/18/2016	47,487	45,768
BANK OF AMERICA CORP MTN 3.300% 01/11/2023 DTD 01/11/2013	41,509	41,362
BANK OF AMERICA CORP MTN VAR RT 01/20/2023 DTD 01/20/2017	28,089	27,527
BANK OF AMERICA CORP VAR RT 07/21/2023 DTD 07/21/2017	379,782	372,380
BANK OF MONTREAL MTN VAR RT 06/15/2020 DTD 06/15/2017	130,554	129,753
BANK OF NEW YORK MELLON MTN 2.200% 03/04/2019 DTD 02/04/2014	35,561	34,959
BANK OF NEW YORK MELLON MTN 2.300% 09/11/2019 DTD 09/11/2014	35,363	34,818
BANK OF NOVA SCOTIA 1.650% 06/14/2019 DTD 06/14/2016	124,205	124,291
BANK OF NOVA SCOTIA 2.150% 07/14/2020 DTD 07/14/2017	93,355	93,651
BANK OF NY MELLON CORP MTN 2.600% 02/07/2022 DTD 02/07/2017	107,088	107,897
BB&T CORPORATION MTN 2.625% 06/29/2020 DTD 06/29/2015	35,454	34,673
BB&T CORPORATION MTN 2.850% 10/26/2024 DTD 10/26/2017	102,982	100,872
BERKSHIRE HATHAWAY INC 2.750% 03/15/2023 DTD 03/15/2016	102,058	98,161
BLACKROCK INC 3.500% 03/18/2024 DTD 03/18/2014	37,094	35,376
BOEING CO 7 1/4% JUN 15 2025 DTD 7/7/93	33,024	30,446

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BP CAP MARKETS AMER 3.224% 04/14/2024 DTD 12/14/2018	161,705	161,533
BP CAP MARKETS AMER 3.796% 09/21/2025 DTD 09/21/2018	60,000	60,316
BP CAPITAL MARKETS PLC 3.245% MAY 06 2022 DTD 05/07/2012	19,826	19,826
BURLINGTN NORTH SANTA FE 3.000% 03/15/2023 DTD 03/12/2013	40,734	39,710
BURLINGTN NORTH SANTA FE 3.05% MAR 15 2022 DTD 03/02/2012	29,156	29,962
CANADIAN IMPERIAL BANK 2.700% 02/02/2021 DTD 02/02/2018	113,036	113,833
CATERPILLAR FINACIAL SE MEDIUM TERM NOTE 7.15% FEB 15 2019 DTD 02/12/2009	39,299	35,162
CENTERPOINT ENER HOUSTON 3.000% 02/01/2027 DTD 01/12/2017	54,640	52,514
CHEVRON CORP VAR RT 11/15/2021 DTD 11/18/2014	160,576	163,368
CISCO SYSTEMS INC NOTES 4.45% JAN 15 2020 DTD 11/17/2009	33,316	30,462
CITIGROUP INC 2.500% 07/29/2019 DTD 07/29/2014	6,064	5,980
CITIGROUP INC 3.750% 06/16/2024 DTD 06/16/2014	167,887	163,830
CITIGROUP INC SR NTS VAR RT 06/01/2024 DTD 05/22/2018	125,000	125,478
CITIGROUP INC VAR RT 07/24/2023 DTD 07/24/2017	64,861	62,883
CME GROUP INC 3.000% 03/15/2025 DTD 03/09/2015	24,753	24,353
COMCAST CORP 2.350% 01/15/2027 DTD 07/19/2016	13,736	13,425
COMCAST CORP 3.150% 03/01/2026 DTD 02/23/2016	14,100	14,359
COMCAST CORP 3.375% 02/15/2025 DTD 08/12/2014	54,232	53,891
COMCAST CORP 3.95% 10/15/2025 DTD 10/05/2018	14,982	15,184
COMERICA INC 2.125% 05/23/2019 DTD 05/23/2014	40,624	39,818

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
COVENTRY HEALTH CARE INC 5.45% JUN 15 2021 DTD 06/07/2011	47,913	46,591
DODGE & COX INCOME FD	1,772,828	1,716,935
DOMINION GAS HLDGS LLC 2.800% 11/15/2020 DTD 11/17/2015	5,980	5,910
DOMINION GAS HLDGS LLC 3.600% 12/15/2024 DTD 12/08/2014	33,196	30,790
DOUBLELINE TOTL RET BND-I	2,883,750	2,758,466
DUKE ENERGY CAROLINAS 3.9% JUN 15 2021 DTD 05/19/2011	21,415	20,268
EATON CORP 6.95% MAR 20 2019 DTD 3/16/2009	44,215	40,385
EDISON INTERNATIONAL 4.125% 03/15/2028 DTD 03/13/2018	49,923	47,351
ENTERGY ARKANSAS INC 3.050% 06/01/2023 DTD 05/30/2013	22,055	21,755
ENTERGY ARKANSAS INC 3.500% 04/01/2026 DTD 01/08/2016	14,158	12,804
ENTERGY LOUISIANA LLC 2.400% 10/01/2026 DTD 10/04/2016	47,769	46,005
ERP OPERATING LP 2.850% 11/01/2026 DTD 10/12/2016	9,743	9,404
ERP OPERATING LP 3.000% 04/15/2023 DTD 04/10/2013	72,974	71,798
EXXON MOBIL CORPORATION 3.043% 03/01/2026 DTD 03/03/2016	34,000	33,186
FIFTH THIRD BANCORP 2.875% 07/27/2020 DTD 07/27/2015	45,238	44,721
FIRST UNION CORP SUB 6.824% AUG 1 2026 DTD 8/1/96	18,912	17,768
GENERAL DYNAMICS CORP 3 7/8% JUL 15 2021 DTD 07/12/2011	37,518	35,771
GENERAL ELEC CAP CORP 3.15% SEP 07 2022 DTD 09/07/2012	70,784	64,262
GENERAL ELEC CAP CORP NOTES 4 5/8% JAN 07 2021 DTD 01/07/2011	200,605	190,485
GILEAD SCIENCES INC 3.700% 04/01/2024 DTD 03/07/2014	139,596	134,764

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS GROUP INC 3.000% 04/26/2022 DTD 01/26/2017	238,366	232,414
GOLDMAN SACHS GROUP INC 4.000% 03/03/2024 DTD 03/03/2014	227,731	222,008
GOLDMAN SACHS GROUP INC 4.250% 10/21/2025 DTD 10/21/2015	5,958	5,748
GULF POWER CO 3.300% 05/30/2027 DTD 05/18/2017	29,265	29,111
HALLIBURTON COMPANY 3 1/4% NOV 15 2021 DTD 11/14/2011	31,323	29,974
HEWLETT PACKARD CO 3 3/4% DEC 01 2020 DTD 12/02/2010	3,006	3,035
HOME DEPOT INC SR NTS 3.9% 12/06/2028 DTD 12/06/2018	59,588	61,494
HSBC HOLDINGS PLC 4% MAR 30 2022 DTD 03/30/2012	163,550	162,075
HSBC HOLDINGS PLC 4.875% JAN 14 2022 DTD 11/17/2011	151,334	139,539
HSBC HOLDINGS PLC 5.1% APR 05 2021 DTD 04/05/2011	0	166
IN MI PWR SR NTS 3.85% 05/15/2028 DTD 05/02/2018	59,811	60,374
INTEL CORP 2.875% 05/11/2024 DTD 05/11/2017	97,001	97,550
INVESCO FINANCE PLC 4.000% 01/30/2024 DTD 11/12/2013	34,614	33,943
JANUS HNDRSN HIGH YLD-N ISIN US47103D8508 SEDOL B8G4614	1,003,154	913,775
JOHN DEERE CAPITAL CORP MTN 2 3/4% MAR 15 2022 DTD 02/27/2012	177,422	177,242
JPM MANAGED INCOME FD - USD - L FUND 2119	1,074,575	1,074,501
JPMORGAN STRAT INC OPP-R6	716,398	738,276
LINCOLN NATIONAL CORP 4.000% 09/01/2023 DTD 08/16/2013	10,490	10,194
LLOYDS TSB BANK PLC 6 3/8% JAN 21 2021 DTD 01/21/2011	111,868	110,899
LOCKHEED MARTIN CORP 3.35% SEP 15 2021 DTD 09/09/2011	36,335	35,251

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LOWE'S COMPANIES INC 3.8% NOV 15 2021 DTD 11/23/2011	20,199	20,190
LOWE'S COS INC 3.375% 09/15/2025 DTD 09/16/2015	72,827	71,204
MANULIFE FINANCIAL CORP 4.150% 03/04/2026 DTD 03/04/2016	75,250	75,785
MANULIFE FINANCIAL CORP 4.9% SEP 17 2020 DTD 09/17/2010	22,097	20,517
MARSH & MCLENNAN COS INC 3.300% 03/14/2023 DTD 03/14/2016	11,987	11,865
MEAD JOHNSON NUTRITION C 3.000% 11/15/2020 DTD 11/03/2015	164,449	164,484
MEDTRONIC INC 3.125% 03/15/2022 DTD 03/19/2012	119,023	117,543
MEDTRONIC INC 3.500% 03/15/2025 DTD 08/31/2015	50,739	49,824
MERCK & CO INC 2.350% 02/10/2022 DTD 02/10/2015	4,832	4,899
METLIFE INC 4.368% 09/15/2023 DTD 09/10/2013	190,131	185,303
MFS EMERGING MKTS DEBT FD R6	704,464	710,174
MICROSOFT CORP 2.375% 02/12/2022 DTD 02/12/2015	156,229	158,106
MICROSOFT CORP 2.375% 05/01/2023 DTD 05/02/2013	4,983	4,893
MICROSOFT CORP 2.875% 02/06/2024 DTD 02/06/2017	41,694	41,601
MITSUBISHI UFJ FIN GRP 2.998% 02/22/2022 DTD 02/22/2017	90,498	88,736
MITSUBISHI UFJ FIN GRP SR NTS 3.761% 07/26/2023 DTD 07/26/2018	25,039	25,114
MORGAN STANLEY 2.650% 01/27/2020 DTD 01/27/2015	2,997	2,977
MORGAN STANLEY 3.700% 10/23/2024 DTD 10/20/2014	118,728	117,997
MORGAN STANLEY 4.000% 07/23/2025 DTD 07/23/2015	192,509	187,528
MORGAN STANLEY MTN 2.625% 11/17/2021 DTD 11/17/2016	64,668	63,439

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY MTN 3.875% 01/27/2026 DTD 01/27/2016	65,985	63,429
MUFG AMERICAS HLDGS CORP 3.000% 02/10/2025 DTD 02/10/2015	65,075	61,402
NATIONAL RURAL UTIL COOP 2.300% 11/01/2020 DTD 10/27/2015	88,260	88,694
NBCUNIVERSAL MEDIA LLC 4 3/8% APR 01 2021 DTD 04/01/2011	110,990	102,494
NEXEN ENERGY ULC 6.200% 07/30/2019 DTD 07/27/2009	33,803	30,518
NORTHERN TRUST CORP 3.950% 10/30/2025 DTD 10/31/2013	48,201	45,864
NOVARTIS SECS INVEST LTD 5 1/8% FEB 10 2019 DTD 02/10/2009	220,863	215,432
NUCOR CORP 4 1/8% SEP 15 2022 DTD 09/21/2010	58,429	56,535
NUTRIEN LTD 3.625% 03/15/2024 DTD 04/10/2018	24,778	24,289
NUTRIEN LTD 4.875% 03/30/2020 DTD 04/10/2018	21,425	20,346
OCCIDENTAL PETROLEUM COR 3.500% 06/15/2025 DTD 06/23/2015	35,351	34,648
OCCIDENTAL PETROLEUM COR 4.1% FEB 01 2021 DTD 12/16/2010	25,879	25,431
ONCOR ELECTRIC DELIVERY 2.950% 04/01/2025 DTD 10/22/2015	92,329	92,552
ORACLE CORP 2.400% 09/15/2023 DTD 07/07/2016	165,462	157,368
ORIX CORP 3.250% 12/04/2024 DTD 12/04/2017	9,576	9,689
ORIX CORP 3.700% 07/18/2027 DTD 07/18/2017	84,994	82,067
PACIFIC GAS & ELECTRIC 11/15/2023 DTD 11/12/2013 IN DEFAULT	11,978	10,739
PACIFIC GAS & ELECTRIC 3.300% 03/15/2027 DTD 03/10/2017	19,929	16,473
PACIFIC GAS & ELECTRIC SR NOTES MAY 15 2021 DTD 05/13/2011 IN DEFAULT	45,931	42,557
PHILIP MORRIS INTL INC 2.500% 11/02/2022 DTD 11/02/2017	92,405	91,300

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PHILIP MORRIS INTL INC SR NTS 2.375% 08/17/2022 DTD 08/17/2017	81,337	81,683
PNC FUNDING CORP SR NOTES 3.3% MAR 08 2022 DTD 03/08/2012	94,633	94,785
PNC FUNDING CORP SR NOTES 5 1/8% FEB 08 2020 DTD 02/08/2010	67,775	61,261
POTOMAC ELECTRIC POWER 3.600% 03/15/2024 DTD 03/18/2014	37,036	35,275
PRECISION CASTPARTS CORP 3.250% 06/15/2025 DTD 06/10/2015	34,744	34,394
PRINCIPAL FINANCIAL GROU 3.125% 05/15/2023 DTD 11/16/2012	20,970	20,728
PROGRESS ENERGY CAROLINA 2.8% MAY 15 2022 DTD 05/18/2012	63,377	59,187
PROLOGIS LP 4.250% 08/15/2023 DTD 08/15/2013	43,125	41,292
PRUDENTIAL FINANCIAL INC 5 3/8% JUN 21 2020 DTD 06/21/2010	80,515	72,125
PRUDENTIAL FINANCIAL INC MTN 3.878% 03/27/2028 DTD 03/27/2018	20,000	20,111
PUB SVC CO 3.7% 06/15/2028 DTD 06/21/2018	34,925	35,448
PUBLIC SERVICE COLORADO 3.2% NOV 15 2020 DTD 11/16/2010	4,980	5,022
QUALCOMM INC 3.250% 05/20/2027 DTD 05/26/2017	52,861	49,529
RABOBANK NEDERLAND NOTES 4 1/2% JAN 11 2021 DTD 01/11/2011	115,105	107,468
SAN DIEGO G & E 2.500% 05/15/2026 DTD 05/19/2016	35,883	33,397
SANTANDER UK PLC 2.375% 03/16/2020 DTD 03/16/2015	93,625	93,950
SCHLUMBERGER INVESTMENT 3.650% 12/01/2023 DTD 12/03/2013	50,338	50,235
SCHWAB U.S. TIPS ETF	758,564	749,973
SHELL INTERNATIONAL FIN 3.250% 05/11/2025 DTD 05/11/2015	53,212	49,324
SHELL INTERNATIONAL FIN 3.400% 08/12/2023 DTD 08/12/2013	73,188	70,585

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SIERRA PACIFIC POWER CO 3.375% 08/15/2023 DTD 08/15/2013	84,960	79,930
SIMON PROPERTY GROUP LP 2.500% 07/15/2021 DTD 01/13/2016	4,996	4,921
SIMON PROPERTY GROUP LP 3.375% 10/01/2024 DTD 09/10/2014	83,813	83,157
SIMON PROPERTY GROUP LP 3.750% 02/01/2024 DTD 01/21/2014	57,385	55,128
STATE STREET CORP 3.100% 05/15/2023 DTD 05/15/2013	7,987	7,860
STATE STREET CORP 3.550% 08/18/2025 DTD 08/18/2015	70,728	69,857
STATE STREET CORP VAR RT 05/15/2023 DTD 05/15/2017	58,180	58,439
STATOIL ASA 2.450% 01/17/2023 DTD 11/21/2012	48,713	48,578
STATOIL ASA 2.900% 11/08/2020 DTD 11/08/2013	4,999	4,981
STRYKER CORP 3.375% 11/01/2025 DTD 10/29/2015	41,702	38,689
SUMITOMO MITSUI FINL GRP 2.784% 07/12/2022 DTD 07/12/2017	85,290	82,821
SUMITOMO MITSUI FINL GRP 3.102% 01/17/2023 DTD 01/17/2018	151,997	152,036
TD AMERITRADE HOLDING CO 2.950% 04/01/2022 DTD 03/09/2015	15,741	14,838
TD AMERITRADE HOLDING CO 5.6% DEC 01 2019 DTD 11/25/2009	29,770	25,527
TEXAS INSTRUMENTS INC 2.900% 11/03/2027 DTD 11/03/2017	48,013	47,427
TORONTO-DOMINION BANK MTN VAR RT 11/05/2019 DTD 11/05/2014	75,000	75,050
TOTAL CAPITAL INTL SA 3.750% 04/10/2024 DTD 01/15/2014	47,714	45,502
TRANS - CANADA PIPELINES 7 1/8% JAN 15 2019 DTD 01/09/2009	45,478	40,052
TRANS CANADA PIPELINES NOTES 3.8% OCT 01 2020 DTD 09/23/2010	21,515	20,117
TRANS-CANADA PIPELINES 2.5% AUG 01 2022 DTD 08/02/2012	52,662	52,781

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TRAVELLERS COS INC SR NOTES 5.9% JUN 02 2019 DTD 06/02/2009	20,435	18,224
UNITEDHEALTH GROUP INC 2.950% 10/15/2027 DTD 10/25/2017	29,749	28,359
UNITEDHEALTH GROUP INC 3 3/8% NOV 15 2021 DTD 11/10/2011	72,172	70,443
US BANCORP MTN 2.95% JUL 15 2022 DTD 07/23/2012	44,630	44,385
US BANCORP MTN 3.700% 01/30/2024 DTD 01/30/2014	83,619	76,157
VANGUARD SHORT-TERM BOND ETF	1,445,368	1,447,574
VERIZON COMMUNICATIONS 2.625% 08/15/2026 DTD 08/01/2016	19,949	18,142
VIRGINIA ELEC & POWER CO 2.95% JAN 15 2022 DTD 01/12/2012	24,976	24,731
VIRGINIA ELEC & POWER CO 3.450% 02/15/2024 DTD 02/07/2014	12,336	11,990
WALT DISNEY COMPANY THE 2 3/4% AUG 16 2021 DTD 08/22/2011	20,437	19,878
WALT DISNEY COMPANY/THE MTN 2.55% FEB 15 2022 DTD 02/14/2012	49,050	49,196
WELLS FARGO & COMPANY 3.450% 02/13/2023 DTD 02/13/2013	177,291	171,318
WELLS FARGO & COMPANY 4.100% 06/03/2026 DTD 06/03/2014	70,827	68,391
WELLS FARGO & COMPANY MTN 2.625% 07/22/2022 DTD 07/24/2017	49,770	48,211
WESTPAC BANKING CORP 1.650% 05/13/2019 DTD 05/13/2016	29,999	29,847
WESTPAC BANKING CORP 2.100% 05/13/2021 DTD 05/13/2016	19,904	19,455
WESTPAC BANKING CORP NOTES 4 7/8% NOV 19 2019 DTD 11/19/2009	75,124	71,086
WESTPAC BNKG CORP SR NTS 2.85% 05/13/2026 DTD 05/13/2016	129,918	130,171

TY 2018 Investments Corporate Stock Schedule**Name:** FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CAPITAL GR NON US EQUITY	1,500,000	1,327,778
DODGE & COX INTL STOCK FD	979,205	1,268,112
FIDELITY 500 INDEX FD-AI	2,990,000	2,925,642
ISHARES MSCI EAFEINTL INDEX FD CL K	1,940,951	1,905,308
ISHARES RUSSELL 2000 ETF	787,284	1,370,333
ISHARES RUSSELL MIDCAP INDEX FUND	917,182	2,072,264
JPM BETABUILDERS DEVELOPED ASIA EX- JAPAN ETF	780,576	700,740
JPMORGAN BETABUILDERS CANADA ETF	751,226	625,378
JPMORGAN BETABUILDERS EUROPE - ETF	2,266,605	1,976,014
JPMORGAN BETABUILDERS JAPAN - ETF	2,575,251	2,245,795
JPMORGAN EQUITY INCOME-R6	1,990,927	2,376,705
JPMORGAN GROWTH ADVANTAG-R6	1,257,094	4,028,156
JPMORGAN US L/C CORE PL-R6	1,264,731	2,196,339
MATTHEWS PACIFIC TIGER-INST	2,810,211	3,340,148
OAKMARK INTERNATIONAL-INST	1,501,596	1,166,174
SPDR S&P 500 ETF TRUST	12,627,944	16,196,065

TY 2018 Investments - Other Schedule

Name: FRED L EMERSON FOUNDATION INC
EIN: 15-6017650

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AP VIII (APAX) PRIVATE INVESTORS OFFSHORE LP - CLASS A	AT COST	846,550	989,393
ARMORY SQUARE VENTURES L.P.	AT COST	183,362	284,302
AUBURN COMMUNITY HOTEL LP	AT COST	243,997	97,250
BCP VI PRIVATE INVESTORS OFFSHORE,LP	AT COST	331,243	494,507
BLACKSTONE GSO PRIVATE INVESTORS, L.P. (OFFSHORE)	AT COST	131,263	45,765
BLACKSTONE REAL ESTATE VII PRIVATE INVESTORS, LP (BREP OFFSHORE) CLASS A	AT COST	538,703	771,125
BREP ASIA PRIVATE INVESTORS OFFSHORE , L.P.	AT COST	295,837	358,619
BRIDGEWATER PLACE	AT COST	100,000	106,065
BROADSTONE NET LEASE INC	AT COST	730,571	1,218,899
BSREP II (BROOKFIELD) PRIVATE INVESTORS OFFSHORE, L.P.	AT COST	582,984	628,139
CARLYLE ASIA PARTNERS III PRIVATE INVESTORS OFFSHORE, L.P.	AT COST	138,474	74,958
CAYUGA VENTURE FUND III, LP	AT COST	139,037	95,562
CAYUGA VENTURE FUND IV, LP	AT COST	215,916	165,901
CAYUGA VENTURE FUND V	AT COST	201,954	151,179
CCMP III PRIVATE INVESTORS OFFSHORE, L.P. - CLASS A	AT COST	388,485	493,710
CLAYTON, DUBILIER & RICE (CD&R) FUND 8, LP (OFFSHORE INVESTORS)	AT COST	110,962	102,483
GIF IV PRIVATE INVESTORS OFFSHORE LP CLASS A	AT COST	206,329	57,571
GOLDENTREE OFFSHORE FUND, LTD. SP F-R MGMT SERIES 645	AT COST	2,880	1,290
GOLDENTREE OFFSHORE LTD (NEW ISSUES INELIGIBLE) CLASS SP 1-1 SIDE POCKET	AT COST	17,681	11,894
GOLDENTREE OFFSHORE LTD SP 8-1 SIDE POCKET	AT COST	23,042	139,769
GOLDENTREE OFFSHORE LTD. CLASS SP 1-5 SIDE POCKET	AT COST	1,414	2,021
GSO PRIVATE INVESTORS OFFSHORE II, LP CLASS A	AT COST	324,047	317,959
HPS MEZZANINE PRIVATE INVESTORS OFFSHORE II L.P CLASS A	AT COST	387,147	483,805
J.C. FLOWERS III PRIVATE INVESTORS OFFSHORE LP	AT COST	416,060	260,900
JPMORGAN ASIAN INFRASTRUCTURE & RELATED RESOURCES OPPORTUNITY FUND US, LLC (AT COST	299,807	263,709
KKR AMERICAS XII PRIVATE INVESTORS OFFSHORE, L.P.	AT COST	276,561	272,261
KKR ASIAN FUND II PRIVATE INVESTORS OFFSHORE, LP - CLASS A	AT COST	830,307	1,054,819
L CAPITAL ASIA 2 PRIVATE INVESTORS OFFSHORE, L.P. - CLASS A	AT COST	454,048	568,009
PEG DIGITAL GROWTH FUND OFFSHORE LP	AT COST	548,595	45,349
PEG DIGITAL GROWTH FUND OFFSHORE SPECIAL II LP	AT COST	465,106	513,788

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PEG SECONDARY PRIVATE EQUITY INVESTORS OFFSHORE SPECIAL, L.P	AT COST	85,120	112,365
QUANTUM PARALLEL PARTNERS V, LP	AT COST	334,649	535,006
RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS V, LP (OFFSHORE) CLASS	AT COST	1,228,696	1,238,609
RS GLOBAL ENERGY AND POWER PRIVATE INVESTORS OFFSHORE VI, L.P.	AT COST	309,964	376,702
SILVER LAKE PARTNERS IV (SLP IV) PRIVATE INVESTORS, L.P. (OFFSHORE INVESTORS	AT COST	798,538	1,351,560
STARWOOD SOF IX PRIVATE INVESTORS OFFSHORE L.P. CLASS A - NON-SELF DEALING F	AT COST	149,958	206,555
STARWOOD SOF VIII PRIVATE INVESTORS TE LLC (ONSHORE)	AT COST	125,155	111,160

TY 2018 Land, Etc. Schedule

Name: FRED L EMERSON FOUNDATION INC

EIN: 15-6017650

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BULDING - 5654 SOUTH ST RD	95,000	60,898	34,102	
RENOVATIONS TO 5654 SOUTH ST RD	102,484	65,697	36,787	
RENOVATIONS TO 5654 SOUTH ST RD	11,795	7,254	4,541	
NEW SOFIT LIGHTING AND RENOVATIONS	1,750	880	870	
ELECTRIC HEATING UNITS	1,232	1,232	0	
HEAVY DUTY DOOR LOCK	649	649	0	
NEW SIDING ON BUILDING	5,912	1,706	4,206	
FILING CABINETS	3,042	3,042	0	
COMPUTER SOFTWARE (MICRO INFO SYSTEMS)	3,500	3,500	0	
PAPER SHREDDER	1,151	1,151	0	
ESSENTIAL GIFTS FOR WINDOWS SOFTWARE & ADDITIONAL USERS ADDED	8,961	8,961	0	
DESK	1,000	1,000	0	
DESK	995	995	0	
BOOKCASES	21,000	21,000	0	
SINAGE	552	552	0	
COFFEE TABLE	425	425	0	
2 FILE CABINETS	491	491	0	
CONF TABLE AND CHAIRS	1,740	1,740	0	
DESK	2,985	2,985	0	
CREDENZA	2,037	2,037	0	
OFFICE CHAIR	1,040	1,040	0	
REFRIGERATOR	480	480	0	
LAND	10,000	0	10,000	
CARPET	14,024	14,024	0	
TELEPHONE	6,714	6,714	0	
NEW HEAT SYSTEM	36,887	9,537	27,350	
TABLES & CABINETS	6,000	6,000	0	
COUNTERTOP	5,790	5,790	0	
WINDOW BLINDS	3,000	3,000	0	
DELL OPTIPLEX 780	1,355	1,355	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
KONICA COPIER BIZHUB C284	5,134	5,134	0	
POWEREDGE T320	6,075	6,075	0	
COMPUTER	2,108	2,108	0	
COLE REPRODUCTION	62,928	0	62,928	
DRIVEWAY/PARKING PAVING	13,970	4,112	9,858	
STAND UP COMPUTER DESK	1,447	707	740	
STAND UP COMPUTER DESK	1,901	929	972	
DELL OPTIPLEX	1,967	1,967	0	
LENOVA THINKPAD	2,241	2,241	0	
CONFERENCE ROOM ADDITIONS	290,164	5,580	284,584	
CONFERENCE ROOM EQUIPMENT	13,976	2,096	11,880	
CHAIRS, CABINETS	44,269	4,741	39,528	

TY 2018 Legal Fees Schedule**Name:** FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	16,553	827		15,726

TY 2018 Other Expenses Schedule**Name:** FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEW YORK STATE FILING FEE	668	668		0
MISCELLANEOUS	131	7		124
REPAIRS AND MAINTENANCE	35,330	1,767		33,564
OFFICE SUPPLIES	2,294	115		2,179
INSURANCE	19,277	964		18,313
DUES & SUBSCRIPTIONS	7,401	370		7,031
ARTWORK CARE & MAINTENANCE	25,785	0		25,785

TY 2018 Other Professional Fees Schedule**Name:** FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT AND CUSTODIAL FEES	299,879	299,879		0
BOARD TRAINING CONSULTANT	7,657	383		7,274
MISCELLANEOUS	4,930	247		4,683

TY 2018 Taxes Schedule**Name:** FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	112,910	0		0