efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491318021659

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
MORTON & HELEN YULMAN CHARITABLE TRUST

A Employer identification number
14-6015572

Number and street (or P O box number if mail is not delivered to street address) 4000 PONCE DE LEON BLVD SUITE 510 | Room/suite

B Telephone number (see instructions)
(847) 681-5066

City or town, state or province, country, and ZIP or foreign postal code
CORAL GABLES, FL 33146

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 12,644,006

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	72,214	72,214		
4	Dividends and interest from securities	270,448	270,448		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,127,235			
b	Gross sales price for all assets on line 6a 2,122,825				
7	Capital gain net income (from Part IV, line 2)		1,127,235		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	57,943	64,245		
12	**Total.** Add lines 1 through 11	1,527,840	1,534,142		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	20,286			11,363
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest	81,340	81,340		
18	Taxes (attach schedule) (see instructions)	66,846	19,715		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	287,341	284,876		750
24	**Total operating and administrative expenses.** Add lines 13 through 23	455,813	385,931		12,113
25	Contributions, gifts, grants paid	750,236			750,236
26	**Total expenses and disbursements.** Add lines 24 and 25	1,206,049	385,931		762,349
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	321,791			
b	**Net investment income** (if negative, enter -0-)		1,148,211		
c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	503,415	52,106	52,106
2	Savings and temporary cash investments	669,111		
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	3,610,152	3,221,221	5,680,135
c	Investments—corporate bonds (attach schedule)	60,000	60,000	60,000
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	4,276,914	5,308,316	6,846,326
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	3,397	5,439	5,439
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,122,989	8,647,082	12,644,006
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	9,122,989	8,647,082	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	9,122,989	8,647,082	
31	**Total liabilities and net assets/fund balances** (see instructions)	9,122,989	8,647,082	

Part III	**Analysis of Changes in Net Assets or Fund Balances**		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,122,989
2	Enter amount from Part I, line 27a	2	321,791
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,444,780
5	Decreases not included in line 2 (itemize) ▶	5	797,698
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,647,082

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,127,235
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	54,866

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	745,757	13,681,628	0 054508
2016	652,743	10,851,496	0 060152
2015	824,190	13,362,824	0 061678
2014	852,523	14,200,718	0 060034
2013	436,900	13,347,284	0 032733

2 Total of line 1, column (d)	2	0 269105
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 053821
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	10,727,536
5 Multiply line 4 by line 3	5	577,367
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,482
7 Add lines 5 and 6	7	588,849
8 Enter qualifying distributions from Part XII, line 4	8	762,349

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	11,482
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	11,482
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	11,482
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 25,000		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d.	7	25,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	238
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	13,280
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 13,280 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY, FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ALAN TINSMON Telephone no ▶(847) 681-5066

Located at ▶1780 GREEN BAY ROAD SUITE 205 HIGHLAND PARK IL ZIP+4 ▶60035

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . **1b** No

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?. . . **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).* . . . **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? **4b** No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
E RICHARD YULMAN 4000 PONCE DE LEON BLVD 510 CORAL GABLES, FL 33146	OFFICER/TRUS 000 00	0	0	0
NEDRA Y OREN 4000 PONCE DE LEON BLVD 510 CORAL GABLES, FL 33146	OFFICER/TRUS 000 00	0	0	0
ALAN TINSMON 1780 GREEN BAY ROAD SUITE 205 HIGHLAND PARK, IL 60035	CFO 000 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,705,002
b	Average of monthly cash balances	1b	1,185,897
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	10,890,899
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,890,899
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	163,363
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,727,536
6	**Minimum investment return.** Enter 5% of line 5	6	536,377

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	536,377
2a	Tax on investment income for 2018 from Part VI, line 5	2a	11,482		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	11,482
3	Distributable amount before adjustments Subtract line 2c from line 1			3	524,895
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	524,895
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	524,895

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	762,349
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	762,349
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	11,482
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	750,867

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					524,895
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2018					
a From 2013.					
b From 2014.	153,103				
c From 2015.	164,713				
d From 2016.	115,678				
e From 2017.	73,282				
f Total of lines 3a through e.		506,776			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 762,349					
a Applied to 2017, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2018 distributable amount.					524,895
e Remaining amount distributed out of corpus		237,454			
5 Excess distributions carryover applied to 2018					
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		744,230			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .					
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a		744,230			
10 Analysis of line 9					
a Excess from 2014. . . .	153,103				
b Excess from 2015. . . .	164,713				
c Excess from 2016. . . .	115,678				
d Excess from 2017. . . .	73,282				
e Excess from 2018. . . .	237,454				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

E RICHARD YULMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	72,214	
4 Dividends and interest from securities. . . .			14	270,448	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	64,245	
8 Gain or (loss) from sales of assets other than inventory			18	1,127,235	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a EAST ROCK FOCUS FUND	525990	3,094	13		
b MERIT MEZZANINE FUND IV	525990	-14,044			
c RCP FUND IV	525990	-731			
d RCP FUND V	525990	5,102			
e RCP FUND VIII	525990	277			
12 Subtotal Add columns (b), (d), and (e). .		-6,302		1,534,142	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,527,840

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
AMY L EARING		2019-11-14		P00856164
Firm's name ▶ LAVELLE & FINN LLP				Firm's EIN ▶14-1744374
Firm's address ▶ 29 BRITISH AMERICAN BLVD LATHAM, NY 121101405				Phone no (518) 869-6227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	PARTNERSHIPS	P	2018-12-30	2018-12-31
1	PARTNERSHIPS	P	2017-01-01	2018-12-31
	JP MORGAN EAGLE-ST COVERED	P		
	JP MORGAN EAGLET COVERED	P		
	JP MORGAN EAGLE LT NON- COVERED	P		
	JP MORGAN GARDNER ST COVERED	P		
	JP MORGAN GARDNER LT COVERED	P		
	JP MORGAN GARDNER LT NON COVERED	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,278			44,278
285,330			285,330
212,486		200,486	12,000
669,739		371,433	298,306
332,402		82,566	249,836
33,152		34,564	-1,412
320,461		226,453	94,008
224,977		80,088	144,889

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			44,278
			285,330
			12,000
			298,306
			249,836
			-1,412
			94,008
			144,889

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ADRIENNE ARSHT CTR FOR PERFORMING ARTS 1300 BISCAYNE BLVD SUITE 215 MIAMI, FL 33132	NONE	PC	PROGRAM SUPPORT	5,000
ALBANY MEDICAL CENTER FOUNDATION 43 NEW SCOTLAND AVENUE ALBANY, NY 12208	NONE	PC	PROGRAM SUPPORT	10,000
AMERICAN JEWISH COMMITTEE 9200 SOUTH DADELAND BLVD SUITE 50 MIAMI, FL 33156	NONE	PC	PROGRAM SUPPORT	2,500
Total . . . . ▶ **3a**				750,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANDERSON RANCH ARTS CENTER PO BOX 5598 SNOWMASS VILLAGE, CO 81615	NONE	PC	PROGRAM SUPPORT	6,000
ANTI-DEFAMATION LEAGUE 621 NW 53RD STREET SUITE 450 BOCA RATON, FL 33487	NONE	PC	PROGRAM SUPPORT	17,500
ASPEN COMMUNITY FOUNDATION 110 EAST HALLAM STREET SUITE 126 ASPEN, CO 81611	NONE	PC	PROGRAM SUPPORT	4,000
Total . . . . ▶ **3a**				750,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASPEN JEWISH CONGREGATION 0077 MEADOWOOD DRIVE ASPEN, CO 81611	NONE	PC	PROGRAM SUPPORT	5,000
ASPEN MUSIC FESTIVAL & SCHOOL 225 MUSIC SCHOOL ROAD ASPEN, CO 81611	NONE	PC	PROGRAM SUPPORT	8,000
ASPEN SAN FE BALLET0245 SAGE WAY ASPEN, CO 81611	NONE	PC	PROGRAM SUPPORT	1,200
Total . . . . ▶ **3a**				750,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BAPTIST HEALTH SOUTH FLORIDA FDN 6855 RED RAOD SUITE 600 CORAL GABLES, FL 33143	NONE	PC	PROGRAM SUPPORT	10,000
BIRTHRIGHT ISRAEL FOUNDATION 500 AUSTRALIAN AVENUE S SUITE 644 WEST PALM BEACH, FL 33401	NONE	PC	PROGRAM SUPPORT	10,000
BOYS & GIRLS CLUB OF PALM BEACH CO 800 NORTHPOINT PARKWAY SUITE 204 WEST PALM BEACH, FL 33407	NONE	PC	PROGRAM SUPPORT	7,500
Total . . . . ▶ **3a**				750,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DANA FARBER CANCER INSTITUTE FOURTH AVENUE NEEDHAM, MA 02494	NONE	PC	JIMMY FUND	1,000
GOD'S LOVE WE DELIVER 166 AVENUE OF THE AMERICA NEW YORK, NY 10013	NONE	PC	PROGRAM SUPPORT	12,500
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD MIAMI, FL 33137	NONE	PC	PROGRAM SUPPORT	274,000
Total . . . . ▶ **3a**				750,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HARVARD MEDICAL SCHOOL 401 PARK DRIVE SUITE 22 BOSTON, MA 02215	NONE	PC	PROGRAM SUPPORT	2,500
INSTITUTE OF CONTEMPORARY ART 4040 NE 2ND AVENUE MIAMI, FL 33137	NONE	PC	PROGRAM SUPPORT	5,000
JEWISH FEDERATION OF PALM BEACH CO 4601 COMMUNITY DRIVE WEST PALM BEACH, FL 33417	NONE	PC	PROGRAM SUPPORT	10,000
Total . . . . ▶ **3a**				750,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LOCUST PROJECTS 3852 NORTH MIAMI AVENUE MIAMI, FL 33127	NONE	PC	PROGRAM SUPPORT	1,000
MAYO CLINIC200 FIRST STREET SW ROCHESTER, MN 55905	NONE	PC	PROGRAM SUPPORT	10,000
MCCJ150 SE 2 AVENUE SUITE 914 MIAMI, FL 33131	NONE	PC	PROGRAM SUPPORT	1,500
Total . . . . ▶ **3a**				750,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIAMI MUSIC PROJECT 2125 BISCAYNE BLVD SUITE 215 MIAMI, FL 33137	NONE	PC	PROGRAM SUPPORT	2,500
NEW WORLD SYMPHONY 500 17TH STREET MIAMI BEACH, FL 33139	NONE	PC	PROGRAM SUPPORT	5,000
OXBRIDGE ACADEMY 3151 NORTH MILITARY TRAIL WEST PALM BEACH, FL 33409	NONE	PC	PROGRAM SUPPORT	2,500
Total . . . . ▶ **3a**				750,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PEREZ ART MUSEUM MIAMI 1103 BISCAYNE BLVD MIAMI, FL 33132	NONE	PC	PROGRAM SUPPORT	62,000
PLANNED PARENTHOOD 2300 N FLORIDA MANGO ROA WEST PALM BEACH, FL 33409	NONE	PC	PROGRAM SUPPORT	2,500
RUSSELL SAGE COLLEGE65 1ST STREET TROY, NY 12180	NONE	PC	PROGRAM SUPPORT	2,500
Total . . . . ▶ **3a**				750,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEMPLE BETH AM5950 KENDALL DRIVE PINECREST, FL 33156	NONE	PC	PROGRAM SUPPORT	40,495
TEMPLE ISRAEL14 COLEYTOWN ROAD WESTPORT, CT 06880	NONE	PC	PROGRAM SUPPORT	15,000
TEMPLE JUDEA311 HOOD ROAD PALM BEACH GARDENS, FL 33410	NONE	PC	PROGRAM SUPPORT	5,000
Total . . . . ▶ **3a**				750,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE ASPEN INSTITUTE 1000 NORTH THIRD STREET ASPEN, CO 81611	NONE	PC	PROGRAM SUPPORT	3,500
THROUGH INVESTMENT PARTNERSHIPS 4000 PONCE DE LEON BLVD CORAL GABLES, FL 33146	NONE	PC	GENERAL-PASS THRU ENTITIES	41
UNION COLLEGE807 UNION STREET SCHENECTADY, NY 12308	NONE	PC	PROGRAM SUPPORT	25,000
Total . . . . ▶ **3a**				750,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY OF MIAMI DADE COUNTY 3250 SOUTHWEST THIRD AVE MIAMI, FL 33129	NONE	PC	PROGRAM SUPPORT	155,000
WASHINGTON UNIVERSITY IN ST LOUIS 1 BROOKINGS DRIVE ST LOUIS, MO 63130	NONE	PC	PROGRAM SUPPORT	5,000
WILLIAMS COLLEGEHOPKINS HALL 880 MAIN STREET WILLIAMSTOWN, MA 01267	NONE	PC	PROGRAM SUPPORT	10,000
Total . . . . ▶ **3a**				750,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EARLY CHILLDHOOD INITIATIVE INC 3250 SW 3 AVENUE 6TH FLOOR MIAMI, FL 33129	NONE	501C3	CHILDRENS MOVEMENT OF FLORIDA	5,000
WESTON VOLUNTEER FIRE DEPARTMENT PO BOX 1163 WESTON, CT 06883	NONE	501C3	GENERAL PURPOSE	2,250
ASPETUCK LAND TRUSTPO BOX 444 WESTPORT, CT 06880	NONE	501C3	GENERAL PURPOSE	500
Total . . . . ▶ **3a**				750,236

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WESTON EDUCATION FOUNDATION INC PO BOX 1093 WESTON, CT 06883	NONE	501C3	GENERAL PURPOSE	2,250
Total . . . . ▶ **3a**				750,236

TY 2018 Investments Corporate Bonds Schedule

Name: MORTON & HELEN YULMAN CHARITABLE TRUST

EIN: 14-6015572

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
STATE OF ISRAEL BONDS	60,000	60,000

TY 2018 Investments Corporate Stock Schedule

Name: MORTON & HELEN YULMAN CHARITABLE TRUST

EIN: 14-6015572

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGAN GENERAL	1,701,049	1,531,427
JP MORGAN EAGLE	741,166	2,055,105
JP MORGAN GARDNER	779,006	2,093,603

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491318021659

TY 2018 Investments - Other Schedule

Name: MORTON & HELEN YULMAN CHARITABLE TRUST

EIN: 14-6015572

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MERIT MEZZANINE IV	AT COST	11,929	8,379
WM BLAIR MEZZANINE CAPITAL	AT COST	66,635	
RCP I	AT COST	73,686	
RCP II	AT COST	76,325	
RCP IV	AT COST	39,472	63,615
RCP V	AT COST	223,949	165,400
RCP VIII	AT COST	144,733	136,538
KABOUTER	AT COST	632,110	1,226,540
NEWPORT ASIA	AT COST	398,578	871,879
HEDGE FUNDS	AT COST	3,640,899	4,373,975

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491318021659

TY 2018 Legal Fees Schedule

Name: MORTON & HELEN YULMAN CHARITABLE TRUST

EIN: 14-6015572

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LAVELLE & FINN, LLP	6,732			3,366
BILZIN LAW FIRM	13,554			7,997

TY 2018 Other Assets Schedule

Name: MORTON & HELEN YULMAN CHARITABLE TRUST

EIN: 14-6015572

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
2017 INTEREST RECEIVABLE-THOROFARE	3,397	5,439	5,439

TY 2018 Other Decreases Schedule

Name: MORTON & HELEN YULMAN CHARITABLE TRUST

EIN: 14-6015572

Description	Amount
PRIOR PERIOD ENTRY-BASIS ADJUSTMENT	797,698

TY 2018 Other Expenses Schedule

Name: MORTON & HELEN YULMAN CHARITABLE TRUST

EIN: 14-6015572

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
CUSTODY FEES- JP MORGAN GENER	372	372		
CUSTODY FEES-JP MORGAN EAGLE	474	474		
CUSTODY FEES-JP MORGAN GARDNE	496	496		
NYS CHARITIES BUREAU	750			750
JP MORGAN CUSTODY FEES	45,119	45,119		
PORTFOLIO INVESTMENT EXPENSE-	194,022	194,022		
LORELEI FEES	44,393	44,393		
PARTNERSHIPS-NON-DEDUCTIBLE E	1,715			

TY 2018 Other Income Schedule

Name: MORTON & HELEN YULMAN CHARITABLE TRUST

EIN: 14-6015572

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION LAWSUIT PROCEEDS	336	336	
INVESTMENT INC-PARTNERSHIPS	63,909	63,909	
EAST ROCK FOCUS FUND	3,094		
MERIT MEZZANINE FUND IV	-14,044		
RCP FUND IV	-731		
RCP FUND V	5,102		
RCP FUND VIII	277		

TY 2018 Taxes Schedule

Name: MORTON & HELEN YULMAN CHARITABLE TRUST

EIN: 14-6015572

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES-2017 NET	46,481			
FOREIGN TAX GARDNER RUSSO	6,535	6,535		
STATE TAXES WITHHELD-PARTNERSHIP	650			
FOREIGN TAX-JP MORGAN	3,610	3,610		
FOREIGN TAX-PARTNERSHIPS	9,570	9,570		