

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation Wabtec Foundation		A Employer identification number 14-1994641
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 412-825-1000
1001 Air Brake Avenue City or town, state or province, country, and ZIP or foreign postal code Wilmerding, PA 15148		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,015,703.51	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,935.73	1,935.73		
	4 Dividends and interest from securities	91,590.89	91,590.89		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	358,093.50			
	b Gross sales price for all assets on line 6a 1,514,201.31				
	7 Capital gain net income (from Part IV, line 2)		358,093.50		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0.00				
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	451,620.12	451,620.12	0.00		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) (see Att. No. 1)	32,655.95	32,655.95		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Attach. No. 1	48.00	48.00		
	24 Total operating and administrative expenses. Add lines 13 through 23	32,703.95	32,703.95	0.00	0.00
	25 Contributions, gifts, grants paid	388,023.00			388,023.00
26 Total expenses and disbursements. Add lines 24 and 25	420,726.95	32,703.95	0.00	388,023.00	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	30,893.17				
b Net investment income (if negative, enter -0-)		418,916.17			
c Adjusted net income (if negative, enter -0-)			0.00		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2018)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	252,138.81	305,750.11	305,750.11
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule) <small>See Att. No. 2</small>	175,835.25	74,642.00	75,109.25
	b Investments—corporate stock (attach schedule) <small>See Att. No. 2</small>	2,019,128.81	1,846,764.45	2,383,519.86
	c Investments—corporate bonds (attach schedule) <small>See Att. No. 2</small>	993,013.36	1,244,789.46	1,251,324.29
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,440,116.23	3,471,946.02	4,015,703.51
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,440,116.23	3,472,946.02	
	31 Total liabilities and net assets/fund balances (see instructions)	3,440,116.23	3,472,946.02	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,440,116.23
2 Enter amount from Part I, line 27a	2	30,893.17
3 Other increases not included in line 2 (itemize) ▶—See Attached Schedule Number 3.	3	936.62
4 Add lines 1, 2, and 3	4	3,471,946.02
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,471,946.02

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 1,514,201.31		1,156,107.81	358,093.50	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	358,093.50	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	497,262.51	4,361,011.12	0.1140
2016	385,641.27	4,167,648.66	0.0925
2015	225,855.69	4,442,665.76	0.0508
2014	316,181.04	4,560,907.20	0.0693
2013	266,573.15	4,283,582.91	0.0622
2 Total of line 1, column (d)		2	0.3888
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years		3	.07776
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5		4	4,279,802.29
5 Multiply line 4 by line 3		5	332,797.43
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	4,189,16
7 Add lines 5 and 6		7	336,986.59
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	388,023.00

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,189	16
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2		
3 Add lines 1 and 2		3	4,189	16
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,189	16
6 Credits/Payments				
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	5,601	21	
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	5,601	21	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0	00
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,412	05	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax <input checked="" type="checkbox"/> 1,412 05 Refunded <input type="checkbox"/>	11		0	00

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶ Pennsylvania		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ Mary Ellen Cahill Telephone no ▶ 412-825-1000 Located at ▶ 1001 Air Brake Avenue, Wilmerding, PA ZIP+4 ▶ 15148		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	X
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule Number 4.				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	None	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions	
3 None	

Total. Add lines 1 through 3

0.00

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,113,929.60
b	Average of monthly cash balances	1b	231,047.34
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,344,976.94
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,344,976.94
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	65,174.65
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,279,802.29
6	Minimum investment return. Enter 5% of line 5	6	213,990.11

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	213,990.11
2a	Tax on investment income for 2018 from Part VI, line 5	2a	4,189.16
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,189.16
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	209,800.95
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	209,800.95
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	209,800.95

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	388,023.00
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	388,023.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	4,189.16
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	383,833.84

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				209,800.95
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013 2,997.45				
b From 2014 94,392.60				
c From 2015 10,491.02				
d From 2016 181,930.30				
e From 2017 286,096.34				
f Total of lines 3a through e	575,907.71			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 388,023.00				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				209,800.95
e Remaining amount distributed out of corpus	178,222.05			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	754,129.76			
b Prior years' undistributed income Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0.00		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0.00	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	2,997.45			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	751,132.31			
10 Analysis of line 9				
a Excess from 2014 94,392.60				
b Excess from 2015 10,491.02				
c Excess from 2016 181,930.30				
d Excess from 2017 286,096.34				
e Excess from 2018 178,222.05				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0.00
b 85% of line 2a	0.00	0.00	0.00	0.00	0.00
c Qualifying distributions from Part XII, line 4 for each year listed					0.00
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.00
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0.00	0.00	0.00	0.00	0.00
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0.00
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.00
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					0.00
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.00
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.00
(3) Largest amount of support from an exempt organization					0.00
(4) Gross investment income					0.00

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

See Attached Statement Number 6.

- b** The form in which applications should be submitted and information and materials they should include

See Attached Statement Number 6.

- c** Any submission deadlines

See Attached Statement Number 6.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Attached Statement Number 6.

Part XV Supplementary Information *(continued)***3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement Number 5.				388,023.00
Total			3a	388,023.00
b Approved for future payment N/A				
Total			3b	0.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,935.73	
4	Dividends and interest from securities			14	91,590.89	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	358,093.50	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)		0.00		451,620.12	0.00
13	Total. Add line 12, columns (b), (d), and (e)				13	451,620.12

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|---|-----|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Raymond Butler
Signature of officer or trustee

18 APR 19

Director
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name:

- Firm's EIN ▶

Firm's address ►

Phone no	
----------	--

Wabtec Foundation
Form 990-PF, Return of Private Foundation
E.I.N.: 14-1994641
Year Ending December 31, 2018
Attachment 1.

Part I, Analysis of Revenue and Expenses

Line 16c., Other professional fees.

Investment account advisory and management fees

\$32,655.95

Total, Line 16c., Other professional fees.

\$32,655.95

Line 23., Other expenses.

Bank Checking Account Fees

\$48.00

Total, Line 23., Other expenses.

\$48.00

Form 990-PF, Return of Private Foundation
E.I.N.: 14-1994641
Year Ending December 31, 2018
Attachment 2.

Part II, Balance Sheets

	End of Year	
	(b) Book Value	(c) Fair Market Value
Line 10a. Investments - U.S. and state government obligations		
U S. Government Agencies	\$24,642 00	\$25,018 75
Municipal Obligations	50,000 00	50,090 50
Total Line 10a. Investments - U.S. and state government obligations	\$74,642 00	\$75,109 25
Line 10b. Investments - corporate stock		
Common Equity Securities	\$1,247,241 33	\$1,727,601 26
Domestic Equity Mutual Funds	295,253 67	362,094 73
International Equity Mutual Funds	304,269 45	293,823 87
Total Line 10b. Investments - corporate stock	\$1,846,764 45	\$2,383,519 86
Line 10c. Investments - corporate bonds		
Corporate and Foreign Bonds	\$527,843 73	\$551,514 50
Taxable Fixed Income Funds	716,945 73	699,809 79
Total Line 10c. Investments - corporate bonds	\$1,244,789 46	\$1,251,324 29

Wabtec Foundation
Form 990-PF, Return of Private Foundation
E.I.N.: 14-1994641
Year Ending December 31, 2018
Attachment 3.

Part III. Analysis of Changes in Net Assets or Fund Balances

Line 3. Other increases not included in line 2.

Increase as a result of miscellaneous investment equity transactions.

\$936 62

Wabtec Foundation
Form 990-PF, Return of Private Foundation
E I N · 14-1994641
Year Ending December 31, 2018
Attachment 4

Part VIII, Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Line 1, List all officers, directors, trustees, foundation managers and their compensation

(a) Name and Address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William E. Kassling 1001 Air Brake Avenue Wilmerding, PA 15148	Director 1 hour	\$0 00	\$0 00	\$0 00
Lee B. Foster II 1001 Air Brake Avenue Wilmerding, PA 15148	Director 1 hour	\$0 00	\$0 00	\$0 00
Albert J. Neupaver 1001 Air Brake Avenue Wilmerding, PA 15148	Director 1 hour	\$0 00	\$0 00	\$0 00
Scott E. Wahlstrom 1001 Air Brake Avenue Wilmerding, PA 15148	Exec. Vice President and Director 1 hour	\$0 00	\$0 00	\$0 00
Raymond T. Beller 1001 Air Brake Avenue Wilmerding, PA 15148	Director 1 hour	\$0 00	\$0 00	\$0 00

Wabtec Foundation
Form 990-PF, Return of Private Foundation
EIN 14-1994641
Year Ending December 31, 2018
Attachment 5

Part XV. Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment.

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
American Heart Association 444 Liberty Avenue, Ste 1300 Pittsburgh, PA 15222-1207	N/A	Tax exempt	Support	\$7,000 00
American Red Cross Southwestern Pennsylvania Chapter 225 Blvd of the Allies Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$5,000 00
Beverly's Birthdays 31 Robbins Station Road North Huntingdon PA 15842	N/A	Tax exempt	Support	\$2,500 00
Boys and Girls Club of Ene 1515 E Lake Rd Ene, PA 16511	N/A	Tax exempt	Support	\$5,000 00
California University of Pennsylvania P O Box 668 California, PA 15419	N/A	Tax exempt	Support	\$1,000 00
Camp Fire Inland Southern California 1228 North Campus Ave Upland CA 91786	N/A	Tax exempt	Support	\$2,000 00
Carnegie Science Center One Allegheny Avenue Pittsburgh, PA 15212	N/A	Tax exempt	Support	\$20,000 00
Children's Hospital of Pittsburgh Foundation Central Plant, Floor 3 4401 Penn Ave, Pittsburgh, PA 15224 Pittsburgh PA 15224	N/A	Tax exempt	Support	\$5,000 00
Children's Hospital of Pittsburgh Foundation Central Plant, Floor 3 4401 Penn Ave, Pittsburgh PA 15224 Pittsburgh, PA 15224	N/A	Tax exempt	Support	\$6,000 00
Clarkson University 8 Clarkson Avenue, Box 5510 Potsdam NY 13699	N/A	Tax exempt	Support	\$100 00
Duke University Box 90581 Durham, NC 27708-0581	N/A	Tax exempt	Support	\$850 00
EOD Warrior Foundation P O Box 309 Bluemont, VA 20135	N/A	Tax exempt	Support	\$5,000 00
Florida East Coast Railway Santa Train 7411 Fullerton St., Ste 300 Jacksonville FL 32256	N/A	Tax exempt	Support	\$5,000 00
Franciscan University of Steubenville 1235 University Blvd Steubenville OH 43952	N/A	Tax exempt	Support	\$1,000 00
Franklin & Marshall College PO Box 3003 Lancaster, PA 17604	N/A	Tax exempt	Support	\$1,000 00
Greater Kansas City Community Foundation - KCS Fund 1055 Broadway Blvd #130 Kansas City, MO 64105	N/A	Tax exempt	Support	\$5,000 00
Junior Achievement One Allegheny Center Suite 430 Pittsburgh, PA 15212	N/A	Tax exempt	Support	\$3,605 00
Lebanon Valley College 101 College Ave Annville, PA 17003	N/A	Tax exempt	Support	\$1,000 00
Laurel Highlands Council, Boy Scouts of America 1275 Bedford Avenue Pittsburgh, PA 15219-2699	N/A	Tax exempt	Support	\$1,000 00

Wabtec Foundation
Form 990-PF, Return of Private Foundation
EIN 14-1994641
Year Ending December 31, 2018
Attachment 5

Part XV. Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a. Paid during the year				
Mon Valley YMCA 101 Taylor Run Rd Monongahela, PA 15083	N/A	Tax exempt	Support	\$1,600 00
National Kidney Foundation 2403 Sidney St #230 Pittsburgh PA 15203	N/A	Tax exempt	Support	\$5 000 00
Pennsylvania Trolley Museum 1 Museum Rd Washington, PA 15301	N/A	Tax exempt	Support	\$20,000 00
The Pittsburgh Opera The Benedum 719 Liberty Avenue Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$2,500 00
Pittsburgh Project 2801 North Charles Street Pittsburgh, PA 15214-3310	N/A	Tax exempt	Support	\$5,000 00
Pittsburgh Symphony Orchestra 600 Penn Avenue Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$5,000 00
Rowan University 201 Mullica Hill Road Glassboro, NJ 08028	N/A	Tax exempt	Support	\$1,000 00
Scholarship America c/o First National Bank P O Box 240 St Peter, MN 56082	N/A	Tax exempt	Support	\$38 330 00
Scholarship America c/o First National Bank P O Box 240 St Peter, MN 56082	N/A	Tax exempt	Support	\$1,700 00
Senator John Heinz History Center 1212 Smallman Street Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$10,000 00
Strong Women Strong Girls 2200 Sarah Street, Pittsburgh PA 15203	N/A	Tax exempt	Support	\$5 000 00
United Way of Southwestern PA 1250 Penn Avenue Pittsburgh PA 15222	N/A	Tax exempt	Support	\$128 513 00
United Way of Tarrant County 1500 N Main St #200 Fort Worth, TX	N/A	Tax exempt	Support	\$3,000 00
University of Buffalo P O Box 900 Buffalo, NY 14226-0900	N/A	Tax exempt	Support	\$100 00
UPCI Hillman Cancer Center Gala UPMC Cancer Pavilion, Suite 1B 5150 Centre Avenue Pittsburgh, PA 15232	N/A	Tax exempt	Support	\$8,750 00
Washington & Jefferson College 80 S Lincoln St Washington, PA 15301	N/A	Tax exempt	Support	\$1 000 00
Wilmerding Community Days 301 Station Street Wilmerding, PA 15148	N/A	Tax exempt	Support	\$1,000 00
YMCA of Greater Spartanburg 151 Ribault St Spartanburg SC 29302	N/A	Tax exempt	Support	\$5,000 00
Youth Emergency Services 2879 Farnam Street, Suite 205 Omaha, NE 68131	N/A	Tax exempt	Support	\$3,213 00

Part XV. Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Pittsburgh Chapter of the German American Chamber of Commerce 625 Liberty Avenue 5th Floor Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$2,500 00
World Affairs Council of Pittsburgh 500 Grant St # 2640 Pittsburgh, PA 15219	N/A	Tax exempt	Support	\$500 00
Leukemia and Lymphoma Society 333 East Carson St # 441E Pittsburgh PA 15219	N/A	Tax exempt	Support	\$3,500 00
Pittsburgh Zoo & PPG Aquanum 7340 Butler St Pittsburgh, PA 15206	N/A	Tax exempt	Support	\$2 800 00
Pittsburgh Civic Light Opera The Benedum 719 Liberty Avenue Pittsburgh PA 15222	N/A	Tax exempt	Support	\$5,000 00
WQED 4802 Fifth Ave Pittsburgh, PA 15213	N/A	Tax exempt	Support	\$1,500 00
TIE Pittsburgh P O Box 15513 Pittsburgh, PA 15244	N/A	Tax exempt	Support	\$5,000 00
CATCH - Chantable Assistance to Community's Homeless - Boise 503 S Amencana Blvd Boise ID 83702	N/A	Tax exempt	Support	\$4 000 00
Humane Animal Rescue 6926 Hamilton Avenue Pittsburgh, PA 15208	N/A	Tax exempt	Support	\$5,000 00
Pittsburgh Fellows 405 Fredenck Ave Sewickley PA 15143	N/A	Tax exempt	Support	\$2,500 00
Mon-Vale Health Resources 1183 Country Club Rd Monongahela PA 15063	N/A	Tax exempt	Support	\$2,500 00
University of Pittsburgh 4200 Fifth Avenue Pittsburgh, PA 15260	N/A	Tax exempt	Support	\$1,000 00
Standing Firm P O Box 9024 Pittsburgh, PA 15224	N/A	Tax exempt	Support	\$2 500 00
Western Pennsylvania Police Athletic League 231 Monroeville Mall Monroeville, PA 15146	N/A	Tax exempt	Support	\$5,000 00
United Way of Scotland County PO box 742 Launburg NC 28353	N/A	Tax exempt	Support	\$7,512 00
YMCA of Cedar Rapids Camp Wapsie 2174 Wapsie Y Road Coggon, IA 52218	N/A	Tax exempt	Support	\$5,000 00
Pittsburgh Chapter of the German American Chamber of Commerce 625 Liberty Avenue, 5th Floor Pittsburgh, PA 15222	N/A	Tax exempt	Support	\$2,500 00
World Affairs Council of Pittsburgh 500 Grant St # 2640 Pittsburgh, PA 15219	N/A	Tax exempt	Support	\$500 00
JDRF 501 Martindale Street Suite 670 Pittsburgh, PA 15212	N/A	Tax exempt	Support	\$5,250 00
				<u>\$368,023 00</u>

Wabtec Foundation
Return of Private Foundations
Form 990-PF
E.I.N.: 14-1994641
Year Ending December 31, 2018

Attachment 6.
Part XV, Supplementary Information.

Program Schedule

The Foundation operates on a calendar year end from January 1 through December 31. The Foundation is governed by a Board of Directors. The Board of Directors meet generally five times during the year (February, May, July, October and December) to consider applications for grants. Minutes of the meeting will be taken noting all actions approved by the Board.

Guidelines

The Board of Directors will consider all applications for potential funding. In general, the Board will only consider requests from organizations that meet the requirements found in Section 501(c)(3) of the Internal Revenue Code. If the requesting entity is non U.S., they must be considered a public charity and explain why they meet such definition.

The Foundation does not award grants to:

- Individuals for personal needs
- Religious organizations
- Organizations that have not been certified as tax exempt under Sec. 501(c)(3) of the U.S. Internal Revenue Code (if organization is non U.S., they must be a public charity)
- Economic development
- Conferences, seminars or symposiums
- Travel

Application Procedure and Selection Process

- A completed grant application must be completed and submitted to the Board for consideration at least one week prior to Foundation Board Meeting.
- Applications should include purpose and reasons why Foundation should consider grant.
- Applications should clearly state if requesting organization is tax-exempt.
- The Board will consider each application carefully.
- Consideration will be given to those entities which can demonstrate some connection to the employees at Wabtec.

Applications Should be Forwarded to:

Jennifer Goldstein
Wabtec Foundation
1001 Air Brake Avenue
Wilmerding, PA 15148