

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation VILLCHUR FOUNDATION		A Employer identification number 14-1764435	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 306	Room/suite	B Telephone number (see instructions) (845) 679-6509	
City or town, state or province, country, and ZIP or foreign postal code WOODSTOCK, NY 12498		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>3,959,076</u>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	74	74	74	
	4 Dividends and interest from securities	74,739	74,739	74,739	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	211,794			
	b Gross sales price for all assets on line 6a	3,334,155			
	7 Capital gain net income (from Part IV, line 2)		211,794		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	4	4	4		
12 Total. Add lines 1 through 11	286,611	286,611	74,817		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	31,463	10,488	10,488	20,975
	14 Other employee salaries and wages	18,804			18,804
	15 Pension plans, employee benefits	4,755	1,585	1,585	3,170
	16a Legal fees (attach schedule)	1,916	638	638	1,278
	b Accounting fees (attach schedule)	13,362	4,454	4,454	8,908
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,949	974	974	975
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	39,711	36,772	36,772	2,939
	24 Total operating and administrative expenses. Add lines 13 through 23	111,960	54,911	54,911	57,049
	25 Contributions, gifts, grants paid	135,000			135,000
26 Total expenses and disbursements. Add lines 24 and 25	246,960	54,911	54,911	192,049	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	39,651				
b Net investment income (if negative, enter -0-)		231,700			
c Adjusted net income (if negative, enter -0-)			19,906		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	124,999	39,043	39,043
	2 Savings and temporary cash investments	258,043	117,585	117,585
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)		1,288,286	1,288,286
	b Investments—corporate stock (attach schedule)	1,091,695	878,640	878,640
	c Investments—corporate bonds (attach schedule)	323,974	368,616	368,616
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,204,017	1,071,668	1,071,668
	14 Land, buildings, and equipment basis ▶ _____ 961 Less accumulated depreciation (attach schedule) ▶ 961			
15 Other assets (describe ▶ _____)	191,461	195,238	195,238	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,194,189	3,959,076	3,959,076	
Liabilities	17 Accounts payable and accrued expenses		415	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	1,843	5,854	
	23 Total liabilities (add lines 17 through 22)	1,843	6,269	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,192,346	3,952,807	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	4,192,346	3,952,807		
31 Total liabilities and net assets/fund balances (see instructions) .	4,194,189	3,959,076		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,192,346
2 Enter amount from Part I, line 27a	2	39,651
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	4,231,997
5 Decreases not included in line 2 (itemize) ▶ _____	5	279,190
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,952,807

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE CHARLES SCHWAB	P	2018-01-01	2018-12-31
b SEE CHARLES SCHWAB	P	2018-01-01	2018-12-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,576,643		1,615,513	-38,870
b 1,741,308		1,506,848	234,460
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-38,870
b			234,460
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	211,794
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	262,039	4,086,307	0.064126
2016	188,734	3,861,718	0.048873
2015	89,300	4,133,881	0.021602
2014	175,900	4,217,864	0.041704
2013	150,200	4,386,095	0.034245

2 Total of line 1, column (d)	2	0.210550
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.042110
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,300,404
5 Multiply line 4 by line 3	5	181,090
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,317
7 Add lines 5 and 6	7	183,407
8 Enter qualifying distributions from Part XII, line 4	8	192,049

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 647.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting requirements. Columns for Yes/No.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,765,476
b	Average of monthly cash balances.	1b	408,954
c	Fair market value of all other assets (see instructions).	1c	191,462
d	Total (add lines 1a, b, and c).	1d	4,365,892
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,365,892
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	65,488
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,300,404
6	Minimum investment return. Enter 5% of line 5.	6	215,020

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	215,020
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,317
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,317
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	212,703
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	212,703
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	212,703

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	192,049
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	192,049
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,317
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	189,732

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				212,703
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				25,236
f Total of lines 3a through e.	25,236			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>192,049</u>				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				192,049
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	20,654			20,654
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,582			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	4,582			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				4,582
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
 NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include
 EMAIL WITH DESCRIPTION OF THE REQUESTING ORGANIZATION, A LINK TO ITS WEBSITE, AND A STATEMENT THAT THE ORGANIZATION HOLDS A 501(C)3 TAX STATUS AS WELL AS A DETAILED DESCRIPTION IF THE REQUEST IS FOR A SPECIFIC PROJECT

c Any submission deadlines
 N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY OF WOODSTOCKPO BOX 3516 KINGSTON, NY 12402			OPERATING EXPENSES	70,000
MAVERICK CONCERTSPO BOX 9 WOODSTOCK, NY 12498			OPERATING PURPOSES	15,000
TENET VOCAL ARTISTS 262 WEST 107TH STREET3B NEW YORK, NY 10025			OPERATING PURPOSES	5,000
Total ▶ 3a				135,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COACH HOUSE PLAYERS 87 CLIFTON AVE KINGSTON, NY 12401			OPERATING PURPOSES	1,000
WOODSTOCK BYRDCLIFFE GUILD 34 TINKER ST WOODSTOCK, NY 12498			OPERATING PURPOSES	12,500
WAAM28 TINKER ST WOODSTOCK, NY 12498			OPERATING PURPOSES	5,000
Total ▶ 3a				135,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PERFORMING ARTS OF WOODSTOCK PO BOX 517 WOODSTOCK, NY 12498			OPERATING PURPOSES	1,000
CENTER FOR PHOTOGRAPHY AT WOODSTOCK 59 TINKER ST WOODSTOCK, NY 12498			OPERATING PURPOSES	1,000
WOODSTOCK PUBLIC LIBRARY DISTRICT 5 LIBRARY LANE WOODSTOCK, NY 12498			OPERATING PURPOSES	1,500
Total ▶ 3a				135,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE WOODSTOCK LIBRARY 5 LIBRARY LANE WOODSTOCK, NY 12498			OPERATING PURPOSES	1,500
WOODSTOCK SCHOOL OF ART 2470 ROUTE 212 WOODSTOCK, NY 12498			OPERATING PURPOSES	2,500
ULSTER COUNTY SPCA20 WIEDY RD KINGSTON, NY 12401			OPERATING PURPOSES	1,000
Total ▶ 3a				135,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOODSTOCK RESCUE SQUAD PO BOX 222 WOODSTOCK, NY 12498			OPERATING PURPOSES	1,000
WOODSTOCK FIRE CO 1PO BOX 452 WOODSTOCK, NY 12498			OPERATING PURPOSES	1,000
THE LUSTGARTEN FOUNDATION 415 CROSSWAYS PARK DR WOODBURY, NY 11797			OPERATING PURPOSES	2,500
Total				135,000

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DANA-FARBER CANCER INSTITUTE PO BOX 849168 BOSTON, MA 022849168			OPERATING PURPOSES	1,000
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE MONTGOMERY, AL 36104			OPERATING PURPOSES	1,500
PLANNED PARENTHOOD FEDERATION OF AMERICA INC PO BOX 97166 WASHINGTON, DC 200907166			OPERATING PURPOSES	1,500
Total ▶ 3a				135,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEVEN HILLS SCHOOL 5400 REDBANK RD CINCINNATI, OH 45219			OPERATING PURPOSES	1,500
UNIVERSITY OF CINCINNATI FOUNDATION DEPT OF PHILOSOPHYPO BOX 19970 CINCINNATI, OH 45219			OPERATING PURPOSES	1,500
UNIVERSITY OF CINCINNATI FOUNDATION MBA PROGRAMPO BOX 210020 CINCINNATI, OH 45221			OPERATING PURPOSES	1,500
Total ▶ 3a				135,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHOENICIA PLAYHOUSE 10 CHURCH ST PO BOX 473 PHOENICIA, NY 12464			OPERATING PURPOSES	1,500
WOODSTOCK BOOKFEST 20 SUGAR BEAR LANE WOODSTOCK, NY 12498			OPERATING PURPOSES	1,500
WAMC PO BOX 66600 ALBANY, NY 12206			OPERATING PURPOSES	1,000
Total				135,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THIRTEEN825 EIGHTH AVENUE 14TH FLOOR NEW YORK, NY 100197435			OPERATING PURPOSES	1,000
Total ▶ 3a				135,000

TY 2018 Accounting Fees Schedule**Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & BOOKKEEPING	13,362	4,454	4,454	8,908

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: VILLCHUR FOUNDATION

EIN: 14-1764435

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2014-08-20	961	961	MACRS	5 0000				

TY 2018 Investments Corporate Bonds Schedule**Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	368,616	368,616

TY 2018 Investments Corporate Stock Schedule**Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	878,640	878,640

TY 2018 Investments Government Obligations Schedule**Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435**US Government Securities - End
of Year Book Value:**

1,288,286

**US Government Securities - End
of Year Fair Market Value:**

1,288,286

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2018 Investments - Other Schedule**Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	353,156	353,156
OTHER	FMV	498,170	498,170
ACCRUED INTEREST RECEIVABLE	FMV	7,600	7,600
CDS & BAS	FMV	212,742	212,742

**TY 2018 Land, Etc.
Schedule****Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	961	961		

TY 2018 Legal Fees Schedule**Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	1,916	638	638	1,278

TY 2018 Other Assets Schedule**Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
GUARDIAN ANTIQUITIES RESEARCH, LLC	191,461	191,461	191,461
OTHER RECEIVABLE		3,777	3,777

TY 2018 Other Decreases Schedule**Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

Description	Amount
UNREALIZED LOSS	279,190

TY 2018 Other Expenses Schedule**Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEE	35,282	35,282	35,282	
INSURANCE	3,970	1,323	1,323	2,647
BANK SERVICE CHARGE	335	167	167	168
WEBSITE	124			124

TY 2018 Other Income Schedule**Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
WASH	4	4	4

TY 2018 Other Liabilities Schedule**Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE		
PAYROLL LIABILITIES	1,843	5,854

TY 2018 Taxes Schedule**Name:** VILLCHUR FOUNDATION**EIN:** 14-1764435

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	1,949	974	974	975

WELLS FARGO FOUNDATION
 SCHEDULE OF INVESTMENTS (FOR YEARS ENDED DECEMBER 31, 2018 & 2017)
 PART II - LINE 2 10a, 10b, 10c & 11
 FSN # 14 1764435

DESCRIPTION	NUMBER OF SHARES PAR VALUE	2018		2017	
		BOOK VALUE	MARKET VALUE	BOOK VALUE	MARKET VALUE
U.S. GOVERNMENT INVESTMENTS					
SCF Trust Obligation	400,000	\$ 400,000	400,000	-	-
U.S. Treasury Bill 09/23/19	400,000	99,101	99,101	-	-
U.S. Treasury Bill 11/07/19	400,000	489,185	489,185	-	-
U.S. Treasuries Bills		\$ 888,286	\$ 888,286	-	-
Total U.S. Government Investments		\$ 1,288,286	\$ 1,288,286	-	-
STOCKS					
Alkerm Inc.	500	11,120	11,120	105,144	105,144
Alkerm Group Hldg	825	-	-	142,255	142,255
Amgen Com Inc.	30	1,517	1,517	116,947	116,947
Apple Inc.	602	-	-	91,911	103,911
Centimor Investment	787	135,208	135,208	129,434	129,434
Domino Energy Inc.	600	42,876	42,876	-	-
Facebook Inc.	1000	-	-	176,460	176,460
Free Holdco	750	76,710	76,710	-	-
Microsoft Corp	1006	102,188	102,188	-	-
Alamo Inc.	1200	-	-	29,776	29,776
Netflix Inc.	60	80,208	80,208	68,722	68,722
Nvidia Corp	450	-	-	87,142	87,142
Planet Fitness Inc.	1000	51,620	51,620	-	-
Prime Central Inc.	1000	-	-	48,400	48,400
Verizon Communications	700	79,551	9,551	-	-
Veeva Inc.	758	100,052	100,052	85,902	85,902
		\$ 878,640	\$ 878,640	1,091,695	1,091,695
BONDS					
ADT Corp	10,000	9,250	9,250	9,875	9,875
Advanced Micro Dev 7.5% 22	70,000	52,100	52,100	-	-
ASD 7.5% 22	30,000	-	-	2,967	2,967
Altria Inc.	20,000	18,904	18,904	19,662	19,662
Ally Financial Inc 8% 18	20,000	-	-	20,950	20,950
Ally Fin Inc 7.5% 21	9,000	29,904	29,904	-	-
Centimor Corp 6.125% 24	20,000	20,450	20,450	-	-
Centimor Inc	10,000	9,825	9,825	9,800	9,800
D.R. Horton Co	20,000	20,014	20,014	20,581	20,581
East West Corp 9.21% 21	75,000	25,303	25,303	27,676	27,676
East West Corp redit 5.5% 22	19,000	17,978	17,978	18,658	18,658
Frontier Comm C 8.125% 18	20,000	-	-	19,850	19,850
Goodstar Inc 8.0% 20	10,000	10,612	10,612	11,425	11,425
Hertz Corp 6.25% 22	10,000	8,475	8,475	9,678	9,678
Hertz Corp 7.5% 21	10,000	9,700	9,700	10,100	10,100
Honolulu Est 5% 21	10,000	7,900	7,900	9,425	9,425
K&I Home	10,000	9,975	9,975	10,175	10,175
Lincoln Corp 4.5% 19	20,000	19,950	19,950	20,750	20,750
Lincoln Corp 4.75% 21	20,000	19,700	19,700	-	-
Lavi Strauss 5% 24	10,000	9,750	9,750	10,425	10,425
Netflix Inc 4.75% 21	20,000	20,100	20,100	-	-
Netflix Inc 4.75% 24	10,000	10,100	10,100	-	-
Palvira Int'l	10,000	10,116	10,116	10,438	10,438
Real Estate Inc	10,000	9,425	9,425	9,465	9,465
Richard Group Inc	10,000	10,200	10,200	10,800	10,800
Salls Holdings I 5.5% 27	20,000	19,750	19,750	-	-
Sprint Nextel Corp	10,000	-	-	9,961	9,961
Sprint Corp 6% 22	10,000	9,788	9,788	-	-
U.S. Steel Corp 7.75% 20	20,000	-	-	21,740	21,740
Corporate Bond Investments		\$ 68,616	\$ 68,616	23,974	23,974
Total Bond Investments		\$ 68,616	\$ 68,616	23,974	23,974
Dr & B la					
Discover 8% 19	10,000	10,055	10,055	10,249	10,249
Discover Bank 5.2% 27	20,000	19,679	19,679	20,481	20,481
Discover Bank 3.2% 24	20,000	19,645	19,645	20,527	20,527
Discover Bank 3.2% 24	10,000	9,767	9,767	10,247	10,247
Goldman Sachs 2% 19	20,000	19,955	19,955	19,991	19,991
Goldman Sachs 2.8% 22	10,000	9,819	9,819	10,110	10,110
Goldman Sachs 2.9% 22	20,000	22,658	22,658	25,731	25,731
Goldman Sachs 3.1% 25	10,000	9,687	9,687	10,169	10,169
Goldman Sachs 3.25% 22	11,000	9,552	9,552	11,852	11,852
Goldman Sachs 3% 19 01 22 19	10,000	10,011	10,011	10,226	10,226
Goldman Sachs 3% 19 03 04 19	2,000	2,006	2,006	2,049	2,049
Goldman Sachs 2.5% 22 06 12 22	20,000	19,144	19,144	-	-
JPMorgan Chase & Co 3.1% 24 12 28 2	20,000	19,919	19,919	-	-
Swire Pacific 5% 24	10,000	9,825	9,825	10,704	10,704
		\$ 212,742	\$ 212,742	179,546	179,546
MUTUAL FUNDS INVESTMENTS					
Dowd Helms Total Return	7,000,000	-	-	74,740	74,740
Fidelity Capital & Income	7,000,000	-	-	80,446	80,446
Fidelity Credit Opps Fd	9,761,280	-	-	104,079	104,079
Fidelity Income	10,991,970	-	-	1,146	1,146
Dowd Funds Investments		-	-	90,505	90,505
Cohen & Steers Real Estate	7,000,000	-	-	103,740	103,740
Dreyfus Emp Mkt Cov	2,500,000	-	-	102,287	102,287
Fidelity CDF Portfolio	7,859,780	78,205	78,205	80,892	80,892
Hennnessy One Utilities	2,687,678	-	-	79,152	79,152
Hennnessy Japan Fd Inv	5,097,880	-	-	177,610	177,610
Wolmark Intl Fd Inv	7,78,810	-	-	216,669	216,669
Wolmark Intl Small Corp	2,825,830	-	-	50,090	50,090
Wolmark Mkt Corp	2,972,480	-	-	74,678	74,678
Prime Corp CDOs/Growth	1,216,980	42,266	42,266	-	-
Prime Price Blue Chip	1,132,480	108,757	108,757	-	-
Wolmark Mkt Corp	4,072,910	123,912	123,912	127,156	127,156
Wolmark Mkt Corp		5,156	5,156	1,012,184	1,012,184
Total Mutual Funds Investments		\$ 5,156	\$ 5,156	1,402,489	1,402,489
OTHER					
Blackstone Mkt Tr	1,528	48,691	48,691	-	-
Invesco S&P 400 FOW	1,600	71,640	71,640	-	-
ProShares S&P 400 Fov	1,600	-	-	76,811	76,811
ProShares S&P 400 Div	1,650	99,801	99,801	64,040	64,040
Schwab US Large Cap	2,400	141,280	141,280	114,804	114,804
Select Sector Health	819	70,841	70,841	66,655	66,655
Select Sector U.T.I. Select	2,657	-	-	140,515	140,515
SPDR Bloomberg HRC 1 Corp	1,700	60,827	60,827	-	-
SPDR S&P Biotech ETF	1,804	-	-	15,141	15,141
Other		498,170	498,170	615,579	615,579
Other		7,600	7,600	6,444	6,444
Total Other		\$ 1,071,668	\$ 1,071,668	2,204,017	2,204,017
cash & cash equivalents		117,585	117,585	258,041	258,041
SUMMARY					
STOCKS	Line 10b	\$ 878,640	\$ 878,640	1,091,695	1,091,695
CORPORATE BONDS	Line 10c	\$ 68,616	\$ 68,616	23,974	23,974
U.S. Government Investments	Line 10a	\$ 1,288,286	\$ 1,288,286	-	-
Dr & B la	Line 17	212,742	212,742	179,546	179,546
MUTUAL FUNDS INVESTMENTS	Line 1	5,156	5,156	1,402,489	1,402,489
OTHER	Line 1	498,170	498,170	615,579	615,579
MUTUAL FUNDS	Line 17	7,600	7,600	6,444	6,444
OTHER MUTUAL MARKET	Line 2	\$ 117,585	\$ 117,585	\$ 258,041	\$ 258,041
		\$ 724,734	\$ 724,734	\$ 877,739	\$ 877,739