





For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation ALICE SHAVER FOUNDATION		A Employer identification number 13-7483764	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 147		Room/suite	B Telephone number (see instructions) (413) 458-9260
City or town, state or province, country, and ZIP or foreign postal code WILLIAMSTOWN, MA 01267		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 15,234,316	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	157,688	157,688		
	4 Dividends and interest from securities	543,741	543,741		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	231,512			
	b Gross sales price for all assets on line 6a _____ 2,349,999				
	7 Capital gain net income (from Part IV, line 2)		69,638		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	932,941	771,067		
	13 Compensation of officers, directors, trustees, etc	90,820			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	5,400	5,400		5,400
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	11,397	11,397		11,397
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	1,006	1,006		1,006
	24 Total operating and administrative expenses. Add lines 13 through 23	108,623	17,803		17,803
	25 Contributions, gifts, grants paid	725,000			725,000
	26 Total expenses and disbursements. Add lines 24 and 25	833,623	17,803		742,803
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	99,318			
	b Net investment income (if negative, enter -0-)		753,264		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	395,935	465,457	465,460	
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	10,977,959	11,447,087	12,783,370	
	c	Investments—corporate bonds (attach schedule)	2,439,028	1,999,696	1,985,486	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,812,922	13,912,240	15,234,316		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	14,474,548	14,635,671		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	-661,626	-723,431		
30	Total net assets or fund balances (see instructions)	13,812,922	13,912,240			
31	Total liabilities and net assets/fund balances (see instructions) .	13,812,922	13,912,240			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,812,922
2	Enter amount from Part I, line 27a	2	99,318
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	13,912,240
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	13,912,240

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	69,638
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	853,329	16,241,426	0 052540
2016	792,365	13,842,986	0 057239
2015	1,030,285	14,383,504	0 071630
2014	954,736	15,855,271	0 060216
2013	994,222	15,352,328	0 064760

2 Total of line 1, column (d)	2	0 306385
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 061277
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	15,942,613
5 Multiply line 4 by line 3	5	976,915
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,533
7 Add lines 5 and 6	7	984,448
8 Enter qualifying distributions from Part XII, line 4 ,	8	742,803

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	15,065
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	15,065
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	15,065
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	12,600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	12,600
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	2,465
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► ELIZABETH L HUGHES Telephone no ► (413) 458-5722			
	Located at ► PO BOX 147 WILLIAMSTOWN MA ZIP+4 ► 01267			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW R LAITMAN PO BOX 34 CLEMENTON, NJ 08021	TRUSTEE 1 00	30,273	0	0
CATHERINE L BURKE 23 BELLE AVENUE SAN RAFAEL, CA 94901	TRUSTEE 1 00	30,273	0	0
ELIZABETH L HUGHES 9320 HARVEY ROAD SILVER SPRING, MD 20910	TRUSTEE 1 00	30,274	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	15,754,696
b	Average of monthly cash balances.	1b	430,698
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,185,394
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	16,185,394
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	242,781
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	15,942,613
6	Minimum investment return. Enter 5% of line 5.	6	797,131

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	797,131
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	15,065
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	15,065
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	782,066
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	782,066
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	782,066

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	742,803
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	742,803
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	742,803

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				782,066
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013. 240,826				
b From 2014. 180,193				
c From 2015. 330,916				
d From 2016. 114,115				
e From 2017. 53,828				
f Total of lines 3a through e.	919,878			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 742,803				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				742,803
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	39,263			39,263
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	880,615			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	201,563			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	679,052			
10 Analysis of line 9				
a Excess from 2014. 180,193				
b Excess from 2015. 330,916				
c Excess from 2016. 114,115				
d Excess from 2017. 53,828				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

		Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

(see instr)? ☒ Yes ☐ No

Title

Print/Type preparer's name JULIE P ARNOLD CPA	Preparer's Signature	Date 2019-02-18	Check if self-employed <input type="checkbox"/>	PTIN P00420848
Firm's name ► GAJDA ARNOLD & MCCONNELL PC				Firm's EIN ► 27-4359547
Firm's address ► 1 BANK ST WILLIAMSTOWN, MA 012672856				Phone no (413) 458-5722

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A WIDER CIRCLE4808 MOORLAND LANE BETHESDA, MD 20814			CHARITABLE	20,000
ART OF YOGA PROJECT 555 BRYANT ST 232 PALO ALTO, CA 94301			CHARITABLE	5,000
CANAL ALLIANCE91 LARKSPUR ST SAN RAFAEL, CA 94901			CHARITABLE	20,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR DOMESTIC PEACE 734 A STREET SAN RAFAEL, CA 94901			CHARITABLE	10,000
CHILDRENS COTTAGE CO-OP 2900 LARKSPUR LANDING CIR LARKSPUR, CA 94939			CHARITABLE	10,000
DAVIDSON PTA280 WOODLAND AVE SAN RAFAEL, CA 94901			CHARITABLE	20,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DC CENTRAL KITCHEN 452 2ND STREET NW WASHINGTON, DC 20001			CHARITABLE	20,000
DOWNTOWN STREET SWEEPS 1671 THE ALAMEDA STE 306 SAN JOSE, CA 95126			CHARITABLE	10,000
FIRST BOOK1319 F STREET NW WASHINGTON, DC 20004			CHARITABLE	20,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GUIDE DOGS FOR THE BLIND 350 LOS RANCHITOS RD SAN RAFAEL, CA 94903			CHARITABLE	10,000
HEADS UP FOUNDATION 310 ALBION WAY SA RAFAEL, CA 94903			CHARITABLE	20,000
HOMeward BOUND MARIN 1385 HAMILTON PARKWAY NOVATO, CA 94949			CHARITABLE	10,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOUSE OF RUTH MARYLAND 221 ARGONNE DR BALTIMORE, MD 21218			CHARITABLE	25,000
HUCKLEBERRY YOUTH PROGRAM 361 THIRD ST STE G SA RAFAEL, CA 94901			CHARITABLE	10,000
JEWISH FED OF GREATER WASHINGTON 6101 EXECUTIVE BLVD NORTH BETHESDA, MD 20852			CHARITABLE	5,000
Total ► 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MANNA FOOD CENTER 9311 GAITHER RD GAITHERSBURG, MD 20873			CHARITABLE	10,000
MARIN HUMANE SOCIETY 171 BEL MARIN KEYES BLVD NOVATO, CA 94949			CHARITABLE	10,000
MT GREYLOCK RHS-GETTYSBURG 560 NORTH HOOSAC RD WILLIAMSTOWN, MA 01267			CHARITABLE	5,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPPORTUNITY NETWORK 55 EXCHANGE PLACE-STE 503 NEW YORK, NY 10005			CHARITABLE	10,000
PINE COBBLE SCHOOL163 GALE RD WILLIAMSTOWN, MA 01267			CHARITABLE	10,000
PODCASTS FOR PEACE6 SUNVIEW AVE SAN ANSELMO, CA 94960			CHARITABLE	10,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
POTOMAC CONSERVANCY 8601 GEORGIA AVE SILVER SPRING, MD 20910			CHARITABLE	10,000
PROJECT AVERYPO BOX 150088 SAN RAFAEL, CA 94915			CHARITABLE	5,000
PROVINCETOWN JAZZ FESTIVAL 501 COMMERCIAL ST PROVINCETOWN, MA 02657			CHARITABLE	15,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PUBLIC RADIO EXCHANGE PO BOX 382234 CAMBRIDGE, MA 02238			CHARITABLE	5,000
RITTER HOUSE16 RITTER DR SAN RAFAEL, CA 94901			CHARITABLE	10,000
SO OTHERS MIGHT EAT 60 O STREET NW WASHINGTON, DC 20001			CHARITABLE	15,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPIRIT OPEN EQUESTRIAN PROGRAM PO BOX 1342 GREAT FALLS, VA 22066			CHARITABLE	5,000
ST VINCENT DE PAULPO BOX 150527 SAN RAFAEL, CA 94915			CHARITABLE	20,000
STEPPING STONES SHELTER PO BOX 712 ROCKVILLE, MD 20848			CHARITABLE	25,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VILLAGE AMBULANCE30 WATER ST WILLIAMSTOWN, MA 01267			CHARITABLE	10,000
VOORHEES ANIMAL ORPHANAGE 421 COOPER RD VOORHEES TOWNSHIP, NJ 08043			CHARITABLE	5,000
WE ARE SR185 MISSION AVE SAN RAFAEL, CA 94901			CHARITABLE	60,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEDNESDAY'S GIFTPO BOX 2668 SAN RAFAEL, CA 94912			CHARITABLE	20,000
WHISTLESTOP DEVELOPMENT 930 TAMALPAIS AVE SA RAFAEL, CA 94901			CHARITABLE	20,000
WILLIAMSTOWN GARDEN CLUB 271 MAIN ST WILLIAMSTOWN, MA 01267			CHARITABLE	5,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILLIAMSTOWN THEATRE FESTIVAL PO BOX 517 WILLIAMSTOWN, MA 01267			CHARITABLE	15,000
PLANNED PARENTHOOD FED OF AM PO BOX 97166 WASHINGTON, DC 20077			CHARITABLE	20,000
EVERYBODY GROWS INC 6214 WESTERN AVE CHEVY CHASE, MD 20815			CHARITABLE	5,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COOL THE EARTHPO BOX 694 KENTFIELD, CA 94904			CHARITABLE	30,000
HANCOCK SHAKER VILLAGEPO BOX 927 PITTSFIELD, MA 01202			CHARITABLE	5,000
ARENA STAGE1101 SIXTH ST SW WASHINGTON, DC 20024			CHARITABLE	10,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE TEXTILE MUSEUM 2100 M STREET NW STE 310 WASHINGTON, DC 20052			CHARITABLE	10,000
BERKSHIRE NURSING FAMILIES PO BOX 341 ADAMS, MA 01220			CHARITABLE	10,000
PRISONERS LITERATURE PROJECT 1369 HAIGHT STREET SAN FRANCISCO, CA 94117			CHARITABLE	5,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILDCARE76 ALBERT PARK LANE SAN RAFAEL, CA 94901			CHARITABLE	10,000
GALA HISPANIC THEATRE 3333 14TH ST NW WASHINGTON, DC 20010			CHARITABLE	5,000
FRIENDS OF CAMDEN SHELTER 501 N BERLIN RD LINDENWOLD, NJ 08021			CHARITABLE	1,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HADDON HEIGHTS PUBLIC LIBRARY 608 STATION AVE HADDON HEIGHTS, NJ 08034			CHARITABLE	5,000
HADDON HEIGHTS HISTORICAL PO BOX 118 HADDON HEIGHTS, NJ 08035			CHARITABLE	1,000
THE PEACE CAMP INITIATIVE 687-J LOFSTRAND LN ROCKVILLE, MD 20850			CHARITABLE	10,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RED PAW EMERGENCY RELIEF 1328 S 24TH ST PHILADELPHIA, PA 19146			CHARITABLE	1,000
WHYY INC150 N 6TH ST PHILADELPHIA, PA 19106			CHARITABLE	1,000
MT OLIVE TNRPO BOX 145 FLANDERS, NJ 07836			CHARITABLE	1,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELLEN CAHMI MEM SCHOLARSHIP 733 SUMMER ST-STE 203 STAMFORD, CT 06901			CHARITABLE	5,000
EXTRA FOOD 907 SIR FRANCIS DRAKE BLV KENTFIELD, CA 94904			CHARITABLE	5,000
HOSPICE BY THE BAY 17 EAST SIR FRANCIS DRAKE LARKSPUR, CA 94939			CHARITABLE	10,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PUBLIC RADIO EXCHANGE PO BOX 382234 CAMBRIDGE, MA 02238			CHARITABLE	10,000
WOOLLY MAMMOTH THEATRE CO 641 D ST NW WASHINGTON, DC 20004			CHARITABLE	10,000
CREATIVE GROWTH ART CENTER 355 24TH STREET OAKLAND, CA 94612			CHARITABLE	10,000
Total ▶ 3a				725,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HIAS1300 SPRING ST SILVER SPRING, MD 20910			CHARITABLE	20,000
THE PONGO FUNDPO BOX 9000 PORTLAND, OR 97207			CHARITABLE	5,000
MILO FOUNDATIONPO BOX 6625 ALBANY, CA 94706			CHARITABLE	5,000
Total ▶ 3a				725,000

TY 2018 Accounting Fees Schedule**Name:** ALICE SHAVER FOUNDATION**EIN:** 13-7483764

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,400	5,400		5,400

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: ALICE SHAVER FOUNDATION

EIN: 13-7483764

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ABB LIMITED		PURCHASE	2018-01		27,419	21,527			5,892	
COVANTA HLDGS		PURCHASE	2018-01		48,384	47,148			1,236	
ENCANA CORP		PURCHASE	2018-01		64,159	54,778			9,381	
ENCANA CORP		PURCHASE	2018-01		64,159	53,320			10,839	
ENCANA CORP		PURCHASE	2018-01		25,663	22,361			3,302	
ENCANA CORP		PURCHASE	2018-01		64,159	46,529			17,630	
CONOCOPHILLIPS		PURCHASE	2018-02		95,080	94,349			731	
USG CORP		PURCHASE	2018-03		137,298	104,551			32,747	
BOOZ ALLEN HAMILTON		PURCHASE	2018-06		44,275	39,465			4,810	
USG CORP		PURCHASE	2018-06		106,485	77,984			28,501	
USG CORP		PURCHASE	2018-06		85,188	75,225			9,963	
PINNACLE FOODS		PURCHASE	2018-06		193,293	135,124			58,169	
TRIMAS CORP		PURCHASE	2018-07		29,297	23,615			5,682	
TRIMAS CORP		PURCHASE	2018-07		29,297	25,439			3,858	
LINCOLN ELECTRIC HLDGS		PURCHASE	2018-08		118,028	80,220			37,808	
AES CORP		PURCHASE	2018-10		71,031	54,667			16,364	
AES CORP		PURCHASE	2018-10		73,992	57,369			16,623	
MSA SAFETY		PURCHASE	2018-10		51,334	24,545			26,789	
WOODARD INC		PURCHASE	2018-11		25,195	21,875			3,320	
VORNADO REALTY		PURCHASE	2018-01		150,000	152,461			-2,461	
ENCANA CORP		PURCHASE	2018-01		38,495	52,534			-14,039	
GE		PURCHASE	2018-02		28,759	69,020			-40,261	
LORD ABBETT BOND DEB		PURCHASE	2018-02		125,000	127,559			-2,559	
GE		PURCHASE	2018-05		200,000	200,000				
PIONEER NATL RESOURCE		PURCHASE	2018-05		150,000	164,627			-14,627	
DONALDSON CO		PURCHASE	2018-06		23,058	23,277			-219	
CMS ENERGY 8 75%		PURCHASE	2018-06		70,562	74,705			-4,143	
QWEST CORP		PURCHASE	2018-09		56,525	57,723			-1,198	
ASTEC INDUSTRIES		PURCHASE	2018-10		50,529	81,545			-31,016	
ASTEC INDUSTRIES		PURCHASE	2018-10		33,686	54,929			-21,243	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
APOLLO INVESTMENT		PURCHASE	2018-12		11	16			-5	

TY 2018 Investments Corporate Bonds Schedule

Name: ALICE SHAVER FOUNDATION

EIN: 13-7483764

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
STIFEL/ VANGUARD	1,999,696	1,985,486

TY 2018 Investments Corporate Stock Schedule

Name: ALICE SHAVER FOUNDATION

EIN: 13-7483764

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STIFEL / VANGUARD	11,447,087	12,783,370

TY 2018 Other Expenses Schedule**Name:** ALICE SHAVER FOUNDATION**EIN:** 13-7483764**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
WIRE & BANK FEES	135	135		135
STIFEL - OTHER FEES	121	121		121
NYS FILING FEE	750	750		750

TY 2018 Taxes Schedule**Name:** ALICE SHAVER FOUNDATION**EIN:** 13-7483764

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX ESTIMATES	11,185	11,185		11,185
FOREIGN TAXES PAID	212	212		212