

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2018 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

Name of foundation

THE RONALD P. AND SUSAN E. LYNCH  
FOUNDATION, C/O MILTON KAIN

Number and street (or P O box number if mail is not delivered to street address)

KATTEN MUCHIN ROSENMAN LLP, 575 MADISON

A Employer identification number

13-6863977

B Telephone number

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City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10022-2588

C If exemption application is pending, check here ► 

G Check all that apply:

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,  
check here and attach computation ► H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationE If private foundation status was terminated  
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► I Fair market value of all assets at end of year J Accounting method:  Cash  Accrual  
(from Part II, col. (c), line 16)  Other (specify) \_\_\_\_\_

► \$ 18,378,545. (Part I, column (d) must be on cash basis.)

## Part II: Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	607.	607.	607.	STATEMENT
4	Dividends and interest from securities	361,405.	361,405.	361,405.	STATEMENT
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	2,024,042.		2,024,042.	RECEIVED
b	Gross sales price for all assets on line 6a	2,600,077.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	2,386,054.	2,386,054.	2,386,054.	OGDEN UT
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	19,683.	1,968.	17,715.	
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	60.	60.	60.	
24	Total operating and administrative expenses. Add lines 13 through 23	19,743.	2,028.	17,715.	
25	Contributions, gifts, grants paid	979,664.		979,664.	
26	Total expenses and disbursements. Add lines 24 and 25	999,407.	2,028.	997,379.	
27	Subtract line 26 from line 12:	1,386,647.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)	2,384,026.			
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part III	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
			22,818.	7,247.	7,247.
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 5	18,690,975.	20,054,408.	18,371,298.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		18,713,793.	20,061,655.	18,378,545.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		18,713,793.	20,061,655.	
	30 Total net assets or fund balances		18,713,793.	20,061,655.	
31 Total liabilities and net assets/fund balances			18,713,793.	20,061,655.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 18,713,793.
2 Enter amount from Part I, line 27a	2 1,386,647.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 20,100,440.
5 Decreases not included in line 2 (itemize) ► <b>FMV ADJUSTMENTS</b>	5 38,785.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 20,061,655.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL GAIN DISTRIBUTIONS</b>			P	VARIOUS	VARIOUS
<b>b PUBLICLY TRADED SECURITIES</b>			P	VARIOUS	VARIOUS
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,739,327.			1,739,327.		
b 860,750.		576,035.	284,715.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			1,739,327.		
b			284,715.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,024,042.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,055,551.	20,168,794.	.052336
2016	974,527.	18,560,426.	.052506
2015	917,745.	20,531,265.	.044700
2014	974,162.	19,224,779.	.050672
2013	725,628.	16,273,153.	.044590

2 Total of line 1, column (d)

2 .244804

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .048961

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 20,528,014.

5 Multiply line 4 by line 3

5 1,005,072.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 23,840.

7 Add lines 5 and 6

7 1,028,912.

8 Enter qualifying distributions from Part XII, line 4

8 997,379.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

6a 14,676.

b Exempt foreign organizations - tax withheld at source

6b 0.

c Tax paid with application for extension of time to file (Form 8868)

6c 0.

d Backup withholding erroneously withheld

6d 0.

7 Total credits and payments. Add lines 6a through 6d

7 14,676.

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

8 0.

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9 33,005.

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10

11 Enter the amount of line 10 to be: Credited to 2019 estimated tax ►

Refunded ►

11

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

1b X

1c X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

CT

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

Website address ► **N/A**

14 The books are in care of ► SUSAN LYNCH Telephone no. ►  
Located at ► C/O MILTON KAIN, KATTEN MUCHIN ROSENMAN LLP, 575 ZIP+4 ► 10022-2588

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here  
and enter the amount of tax-exempt interest received or accrued during the year

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Yes	No
16	X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

**Part VII B: Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . .  
Organizations relying on a current notice regarding disaster assistance, check here

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c  X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(l)(3) or 4942(l)(5)).

a. At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning

At the end of tax year 2018, did the foundation have any undistributed income (lines 33 and 36, Part A) for tax year(s) beginning before 2018?  Yes  No

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time

b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after

May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) **N/A** **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a X**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

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**Part VII: B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

Yes  No

6b  X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes  No

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

Yes  No

7b  X

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN E. LYNCH C/O MILTON KAIN, KATTEN MUCHIN ROSEN NEW YORK, NY 10022-2588	TRUSTEE 0.00	0.	0.	0.
CHARLES R. LYNCH C/O MILTON KAIN, KATTEN MUCHIN ROSEN NEW YORK, NY 10022-2588	TRUSTEE 0.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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## Part VIII

## Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NOT APPLICABLE

0.

2

3

4

## Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE

0.

2

All other program-related investments. See instructions.

3 NONE

0.

Total. Add lines 1 through 3

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 20,801,349.
b	Average of monthly cash balances	1b 39,274.
c	Fair market value of all other assets	1c
d	<b>Total</b> (add lines 1a, b, and c)	1d 20,840,623.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 20,840,623.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 312,609.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 20,528,014.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6 1,026,401.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 1,026,401.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 47,681.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 47,681.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 978,720.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 978,720.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 978,720.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 997,379.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 997,379.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 997,379.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				978,720.
2 Undistributed income, if any, as of the end of 2018			0.	
a Enter amount for 2017 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	746,137.			
b From 2014	59,277.			
c From 2015				
d From 2016	68,948.			
e From 2017	75,317.			
f Total of lines 3a through e	949,679.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 997,379.			0.	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				978,720.
e Remaining amount distributed out of corpus				0.
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (e))	0.			
6 Enter the net total of each column as indicated below:	18,659.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	968,338.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	746,137.			
10 Analysis of line 9:	222,201.			
a Excess from 2014	59,277.			
b Excess from 2015				
c Excess from 2016	68,948.			
d Excess from 2017	75,317.			
e Excess from 2018	18,659.			



**Part XV: Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BRUNSWICK SCHOOL		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
CAMINAR		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
CONNECTICUT COLLEGE		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	100,000.
CORNELL UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000.
CORNELL UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	75,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>		► 3a	979,664.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			► 3b	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14 607.	
4 Dividends and interest from securities				14 361,405.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18 2,024,042.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,386,054.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	2,386,054.
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
NOT APPLICABLE	

**Part XVII: Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d. If the answer to any of the above is "Yes," complete the following schedule. Go

d If the answer to any of the above is 'Yes', complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this  
return with the preparer  
shown below? See instr

Signature of officer or trustee

Date \_\_\_\_\_

Title

Signature of filer or backer		Date	File No.		
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JEANNETTE M. REPACI	Jeannette M. Repaci	3/26/19		P00358101
	Firm's name ► DELOITTE TAX LLP			Firm's EIN ► 86-1065772	
Firm's address ► 695 EAST MAIN STREET STAMFORD, CT 06901			Phone no. 203-708-4000		

THE RONALD P. AND SUSAN E. LYNCH  
FOUNDATION, C/O MILTON KAIN

13-6863977

**Part XVI** **Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CORNELL UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
CORNELL UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000.
CORNELL UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000.
CORNELL UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
CORNELL UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
CORNELL UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
CORNELL UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	25,000.
CORNELL UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
CORNELL UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	3,564.
CORNELL UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	30,000.
<b>Total from continuation sheets</b>				<b>774,664.</b>

THE RONALD P. AND SUSAN E. LYNCH  
FOUNDATION, C/O MILTON KAIN

13-6863977

**Part XV: Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EDGEWOOD CENTER FOR CHILDREN AND FAMILIES		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000.
HILLSBOROUGH AUXILIARY FOR PENINSULA FAMILY SERVICE		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
INNER-CITY SCHOLARSHIP		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	42,500.
INNER-CITY SCHOLARSHIP		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	13,600.
MARQUETTE UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
MARQUETTE UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	25,000.
MASTER'S SCHOOL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
NAMI		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
OUR LADY OF ANGELS CHURCH		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
PENINSULA FAMILY SERVICE		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000.
<b>Total from continuation sheets</b>				

THE RONALD P. AND SUSAN E. LYNCH  
FOUNDATION, C/O MILTON KAIN

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**Part XVI Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PET PARTNERS		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
PETER WESTBROOK FOUNDATION		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000.
PETER WESTBROOK FOUNDATION		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
RECTORY SCHOOL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
REGIS UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	15,000.
REGIS UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	62,500.
REGIS UNIVERSITY		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	30,000.
SAFE AND SOUND		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	2,500.
SAINT IGNATIUS PREPARATORY SCHOOL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
SAINT IGNATIUS PREPARATORY SCHOOL		501(C)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
<b>Total from continuation sheets</b>				

THE RONALD P. AND SUSAN E. LYNCH  
FOUNDATION, C/O MILTON KAIN

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**Part XV** **Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALISBURY SCHOOL		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000.
SALISBURY SCHOOL		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000.
SALISBURY SCHOOL		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAM & ACTIVITIES	50,000.
SAN MATEO COUNTY HEALTH FOUNDATION		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000.
ST. JOHN'S UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
ST. JOHN'S UNIVERSITY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
ST. MICHAEL PARISH		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
THE MAVEN PROJECT		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
THE MAVEN PROJECT		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	10,000.
WASATCH ACADEMY		501(c)(3)	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000.
<b>Total from continuation sheets</b>				

THE RONALD P. AND SUSAN E. LYNCH  
FOUNDATION, C/O MILTON KAIN

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## Part XV Supplementary Information

### 3 Grants and Contributions Paid During the Year (Continuation)

THE RONALD P. AND SUSAN E. LYNCH FOUNDAT

13-6863977

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CONNECTICUT COMMUNITY BANK	18.	18.	
MERRILL LYNCH	589.	589.	
TOTAL TO PART I, LINE 3	607.	607.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	361,405.	0.	361,405.	361,405.	
TO PART I, LINE 4	361,405.	0.	361,405.	361,405.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DELOITTE TAX LLP	15,750.	1,575.		14,175.
LORI SCHWARTZ, CPA	3,933.	393.		3,540.
TO FORM 990-PF, PG 1, LN 16B	19,683.	1,968.		17,715.

## FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	60.	60.		0.
TO FORM 990-PF, PG 1, LN 23	60.	60.		0.

THE RONALD P. AND SUSAN E. LYNCH FOUNDAT

13-6863977

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AFFILIATED FUND	COST	2,413,621.	2,403,951.
FUNDAMENTAL EQUITY FUND A	COST	1,939,441.	1,723,377.
BOND-DEBENTURE FUND	COST	1,085,636.	931,874.
BZL, INC.	COST	262,378.	0.
DEVELOPING GROWTH FUND	COST	1,438,258.	1,396,358.
GROWTH OPPORTUNITIES	COST	1,166,897.	1,092,334.
HIGH YIELD	COST	2,779,562.	2,611,047.
MID-CAP VALUE FUND	COST	2,439,602.	3,877,754.
ML BANK DEPOSIT PROGRAM	COST	48,258.	48,258.
SMALL CAP VALUE	COST	3,615,771.	1,834,173.
ALPHA	COST	2,864,984.	2,452,172.
TOTAL TO FORM 990-PF, PART II, LINE 13		20,054,408.	18,371,298.