

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation JI Foundation Inc		A Employer identification number 13-6149199
Number and street (or P O box number if mail is not delivered to street address) c/o PBWT 1133 Ave of the Americas	Room/suite	B Telephone number (see instructions) (212) 336-2000
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10036		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>6,818,617</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	32,241	32,241		
	4 Dividends and interest from securities	78,444	78,444		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	476,676			
	b Gross sales price for all assets on line 6a	1,219,830			
	7 Capital gain net income (from Part IV, line 2)		474,846		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	12,028	12,028			
12 Total. Add lines 1 through 11	599,389	597,559			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	7,085	0		7,085
	b Accounting fees (attach schedule)	6,887	2,296		2,296
	c Other professional fees (attach schedule)				
	17 Interest	1,338	1,338		0
	18 Taxes (attach schedule) (see instructions)	15,548	15,548		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	55,866	55,616		250
	24 Total operating and administrative expenses. Add lines 13 through 23	86,724	74,798		9,631
	25 Contributions, gifts, grants paid	350,000			350,000
26 Total expenses and disbursements. Add lines 24 and 25	436,724	74,798		359,631	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	162,665				
b Net investment income (if negative, enter -0-)		522,761			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	376	5,109	5,109
	2 Savings and temporary cash investments	33,946	31,508	31,508
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	273,214	0	0
	b Investments—corporate stock (attach schedule)	1,774,504	1,907,729	4,306,028
	c Investments—corporate bonds (attach schedule)	734,907	739,312	737,039
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,445,881	1,738,933	1,738,933
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,262,828	4,422,591	6,818,617	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,262,828	4,422,591	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	4,262,828	4,422,591		
31 Total liabilities and net assets/fund balances (see instructions) .	4,262,828	4,422,591		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,262,828
2 Enter amount from Part I, line 27a	2	162,665
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	4,425,493
5 Decreases not included in line 2 (itemize) ▶ _____	5	2,902
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,422,591

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	474,846
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	329,340	6,967,262	0.047270
2016	327,515	6,617,491	0.049492
2015	326,814	6,668,811	0.049006
2014	290,514	6,705,150	0.043327
2013	326,302	5,919,091	0.055127

2 Total of line 1, column (d)	2	0.244222
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048844
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	7,160,554
5 Multiply line 4 by line 3	5	349,750
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,228
7 Add lines 5 and 6	7	354,978
8 Enter qualifying distributions from Part XII, line 4	8	359,631

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-tables for 6a-6d (Credits/Payments) and 9a-9d (Overpayment). Total tax due is 4,734, with 4,734 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' boxes. Questions cover political activities, tax on political expenditures, and state reporting requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of Patterson Belknap Webb Tyler LLP Telephone no (212) 336-2000

Located at 1133 Ave of the Americas New York NY ZIP+4 10036

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,552,983
b	Average of monthly cash balances.	1b	142,966
c	Fair market value of all other assets (see instructions).	1c	1,573,649
d	Total (add lines 1a, b, and c).	1d	7,269,598
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,269,598
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	109,044
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,160,554
6	Minimum investment return. Enter 5% of line 5.	6	358,028

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	358,028
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	5,228
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	6,167
c	Add lines 2a and 2b.	2c	11,395
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	346,633
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	346,633
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	346,633

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	359,631
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	359,631
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	5,228
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	354,403

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				346,633
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			327,029	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>359,631</u>				
a Applied to 2017, but not more than line 2a			327,029	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				32,602
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				314,031
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
Jane WI Droppa

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 General Electric Co		2017-09-07	2018-01-24
1 Abbott Laboratories		2013-01-22	2018-12-13
Autozone Inc		2003-12-18	2018-12-13
Novo-Nordisk A S ADR		2005-06-14	2018-07-10
Novo-Nordisk A S ADR		2005-06-14	2018-12-13
Praxair Inc		2010-06-04	2018-10-31
Praxair Inc		2012-12-03	2018-10-31
Praxair Inc		2012-12-03	2018-10-31
Tiffany & Co		2012-12-03	2018-06-19
United States Treasury Note		2009-08-28	2018-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,412		72,962	-23,550
21,690		9,847	11,843
88,797		8,197	80,600
24,710		2,544	22,166
92,555		10,177	82,378
40,864		18,761	22,103
49,037		31,547	17,490
40,864		26,289	14,575
13,575		5,821	7,754
232,810		227,209	5,601

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-23,550
			11,843
			80,600
			22,166
			82,378
			22,103
			17,490
			14,575
			7,754
			5,601

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
United States Treasury Note		2016-04-11	2018-02-28
1 Wells Fargo & Co		2013-08-21	2018-01-16
From K-1 Portolan Equity Fund LP	P		
From K-1 Portolan Equity Fund LP	P		
From K-1 Brookside Realty Ventures III LLC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		50,037	-37
150,000		145,635	4,365
		134,128	-134,128
332,330			332,330
31,356			31,356

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-37
			4,365
			-134,128
			332,330
			31,356

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Jane WI Droppa 1133 Ave of the Americas New York, NY 10036	President 1 00	0	0	0
Larry D Droppa 1133 Ave of the Americas New York, NY 10036	Vice-President/Trustee 1 00	0	0	0
Michael S Arlein 1133 Ave of the Americas New York, NY 10036	Secretary/Asst Treasurer 1 00	0	0	0
Katherine Droppa 1133 Ave of the Americas New York, NY 10036	Trustee 1 00	0	0	0
Jack Droppa 1133 Ave of the Americas New York, NY 10036	Trustee 1 00	0	0	0
Daniel Watson Droppa 1133 Ave of the Americas New York, NY 10036	Trustee 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
American Museum of Natural History Central Park West at 79th Street New York, NY 10024	None	Public charity	General charitable purposes	4,500
Bring Change 2 Mind 155 Sansome Street San Francisco, CA 94104	None	Public charity	General charitable purposes	5,000
Center Stage Theater 700 North Calvert Street Baltimore, MD 21202	None	Public charity	Capital campaign	65,000
Total ▶ 3a				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Center Stage Theater 700 North Calvert Street Baltimore, MD 21202	None	Public charity	Annual Fund	25,000
Chapin School 100 East End Avenue New York, NY 10028	None	Public charity	Capital campaign	30,000
The Damon Runyon Cancer Research Fund One Exchange Plaza 55 Broadway New York, NY 10006	None	Public charity	General charitable purposes	2,500
Total ▶ 3a				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Friends of WWII Memorial Foundation 921 Pennsylvania Avenue SE Washington, DC 20003	None	Public charity	General charitable purposes	25,000
GBMC NICU Foundation 6701 North Charles Street Towson, MD 21204	None	Public charity	Capital campaign	30,000
Hamilton College 198 College Hill Road Clinton, NY 13323	None	Public charity	General charitable purposes	5,000
Total				350,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hamilton College 198 College Hill Road Clinton, NY 13323	None	Public charity	Fund honoring Joan Stewart	25,000
Howard Hospital Foundation 10705 Charter Drive Columbia, MD 21044	None	Public charity	General charitable purposes	1,000
Memorial Sloan Kettering Cancer Center PO Box 27106 New York, NY 10087	None	Public charity	General charitable purposes	1,000
Total				350,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10128	None	Public charity	General charitable purposes	5,000
Metropolitan Opera Association Lincoln Center New York, NY 10023	None	Public charity	General charitable purposes	15,000
Peabody Conservatory 1 East Mount Vernon Place Baltimore, MD 21202	None	Public charity	Special funds, technology initiative	25,000
Total ▶ 3a				350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
US Ski and Snowboard Foundation PO Box 100 Park City, UT 84060	None	Public charity	General charitable purposes	1,000
National Aquarium111 Market Place Baltimore, MD 21202	None	Public charity	Annual fund	85,000
Total ▶ 3a				350,000

TY 2018 Accounting Fees Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PKF O'Connor Davies, LLP	6,887	2,296		2,296

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: JI Foundation Inc

EIN: 13-6149199

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Section 1231 Gain from K-1 Brookside Realty Ventures III LLC		Purchased			1,830			0	1,830	

TY 2018 Investments Corporate Bonds Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Wells Fargo & Co New Unsecd Medium Term 1/16/18	150,040	145,101
Citigroup Inc Sr Unsecd Note 7/29/19	100,665	99,658
Toyota Motor Credit Corp Unsecd 3/12/20	100,678	98,842
Apple Inc SR Unsecd Note 5/3/23	133,665	145,040
Shell Intl Fin BV Note 9/22/19	163,759	151,388
Diageo Cap PLC SR Unsecd Note 4/29/23	90,505	97,010

TY 2018 Investments Corporate Stock Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Autozone Inc.	20,491	209,585
Bayer Motoren Werk EUR1	36,602	40,410
Tiffany & Co	62,381	88,561
Coca Cola Co	53,873	94,700
Costco Wholesale Corp	79,777	142,597
Lindt & Spruengli AG	70,669	185,636
Nestle SA	43,620	97,152
Sysco Corp	44,011	93,990
Exxon Mobil Corp	103,977	170,475
Occidental Pete Corp	34,497	165,726
American Intl Group Inc	69,763	78,820
Berkshire Hathaway Inc	78,180	285,852
Chubb Ltd	66,723	77,637
IHS Markit Ltd	105,216	153,504
Wells Fargo & Co	95,257	92,160
Abbott Labs	99,860	267,621
Becton Dickinson & Co	21,402	67,596
Dentsply Sirona Inc	35,188	33,749
Novo Nordisk A S ADR	30,494	276,420
Waters Corp	48,367	113,190
Emerson Electric Co	65,040	89,625
Expeditors Intl Washington Inc	48,225	88,517
Verisk Analytics Inc	67,412	272,600
Alphabet Inc Class C	35,556	155,341
Alphabet Inc Class A	35,777	156,744
Apple Inc	46,733	78,870
Automatic Data Processing Inc	60,578	236,016
CDK Global Inc	27,884	43,092
Mastercard Inc	19,926	188,650
Facebook Inc.	56,799	45,882

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Linde PLC	130,764	124,832
Naspers Ltd N Shares	112,687	90,478

TY 2018 Investments - Other Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Brookside Realty Ventures III, LLC	AT COST	70,148	70,148
Portolan Equity Fund, LP	AT COST	1,577,758	1,577,758
Brookside Mezzanine Fund IV LP	AT COST	14,725	14,725
MCR Hospitality Fund LP	AT COST	76,302	76,302

TY 2018 Legal Fees Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Patterson Belknap Webb & Tyler LLP	7,085	0		7,085

TY 2018 Other Decreases Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199

Description	Amount
Nondeductible rental loss - K-1 Brookside Realty Ventures III LLC	2,853
Nondeductible expenses - K-1 Brookside Realty Ventures III LLC	49

TY 2018 Other Expenses Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
New York State Annual Fee	250	0		250
Investment fees	9,318	9,318		0
From K-1 Portolan Equity Fund LP	35,614	35,614		0
From K-1 MCR Hospitality Fund LP	10,684	10,684		0

TY 2018 Other Income Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Securities litigation income	9,260	9,260	0
From K-1 Portolan Equity Fund LP	423	423	0
From K-1 Brookside Realty Ventures III LLC	2,345	2,345	0

TY 2018 Taxes Schedule**Name:** JI Foundation Inc**EIN:** 13-6149199

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal excise tax	11,044	11,044		0
Foreign taxes on dividends	4,476	4,476		0
Foreign taxes from K-1 Portolan Equity Fund LP	28	28		0