

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation THE WIDGEON FOUNDATION INC		A Employer identification number 13-6113927
Number and street (or P O box number if mail is not delivered to street address) 26604 E BONFIELD ROAD	Room/suite	B Telephone number (see instructions) (410) 822-7707
City or town, state or province, country, and ZIP or foreign postal code OXFORD, MD 216541425		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>2,702,298</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	156,137	156,137		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-12,971			
	b Gross sales price for all assets on line 6a <u>1,168,337</u>				
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	143,166	156,137			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	32,000			32,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	75			75
	b Accounting fees (attach schedule)	4,000			4,000
	c Other professional fees (attach schedule)	23,158		23,158	
	17 Interest	43,726			43,726
	18 Taxes (attach schedule) (see instructions)	7,821		313	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,522			4,522
	24 Total operating and administrative expenses. Add lines 13 through 23	115,302		23,471	84,323
	25 Contributions, gifts, grants paid	67,200			67,200
26 Total expenses and disbursements. Add lines 24 and 25	182,502		23,471	151,523	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-39,336				
b Net investment income (if negative, enter -0-)			132,666		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	34,066	11,761	11,761
	2 Savings and temporary cash investments	137,813	186,430	186,430
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,786,812	1,474,038	1,474,038
	c Investments—corporate bonds (attach schedule)	1,002,571	943,385	943,385
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	116,540	14,294	14,294
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	72,390	72,390	72,390	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,150,192	2,702,298	2,702,298	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	918,907	891,134	
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	918,907	891,134	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,231,285	1,811,164	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	0	0		
30 Total net assets or fund balances (see instructions)	2,231,285	1,811,164		
31 Total liabilities and net assets/fund balances (see instructions) .	3,150,192	2,702,298		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,231,285
2 Enter amount from Part I, line 27a	2	-39,336
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,191,949
5 Decreases not included in line 2 (itemize) ▶ _____	5	380,785
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,811,164

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-12,971
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	107,262	2,951,060	0.036347
2016	109,009	2,805,063	0.038862
2015	92,300	2,880,395	0.032044
2014	1,154,552	3,140,294	0.367657
2013	260,807	3,067,376	0.085026

2 Total of line 1, column (d)	2	0.559936
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.111987
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,811,047
5 Multiply line 4 by line 3	5	314,801
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,327
7 Add lines 5 and 6	7	316,128
8 Enter qualifying distributions from Part XII, line 4	8	151,523

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 1,782.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of RICHARD ROBINSON Telephone no (410) 822-7707
Located at 26604 E BONFIELD ROAD OXFORD MD ZIP+4 216541425
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,830,941
b	Average of monthly cash balances.	1b	22,914
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,853,855
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,853,855
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	42,808
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,811,047
6	Minimum investment return. Enter 5% of line 5.	6	140,552

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	140,552
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,653
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,653
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	137,899
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	137,899
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	137,899

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	151,523
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	151,523
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	151,523

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				137,899
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	109,412			
b From 2014.	1,000,097			
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	1,109,509			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ _____ 151,523				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				137,899
e Remaining amount distributed out of corpus	13,624			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,123,133			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	109,412			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	1,013,721			
10 Analysis of line 9				
a Excess from 2014.	1,000,097			
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.	13,624			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RICHARD ROBINSON
26604 E BONFIELD ROAD
OXFORD, MD 21654
(410) 822-7707

b The form in which applications should be submitted and information and materials they should include

WRITTEN APPLICATION SETTING FORTH THE APPLICANT'S NAME, ACTIVITIES, PURPOSE OF THE AWARD, NEED STATEMENT, FINANCIAL STATEMENTS, TAX DETERMINATION LETTER AND MOST RECENTLY FILED FORM 990

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PRIMARILY MEDICAL, RELIGIOUS, ENVIRONMENTAL, AND EDUCATIONAL ORGANIZATIONS IN MD, VA, AND PA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 PUBLICLY TRADED SECURITIES - PNC	P	2016-01-01	2018-12-31
1 PUBLICLY TRADED SECURITIES - UBS #4990	P	2016-01-01	2018-12-31
PUBLICLY TRADED SECURITIES - UBS #6590	P	2018-01-01	2018-12-31
PUBLICLY TRADED SECURITIES - UBS #6590	P	2016-01-01	2018-12-31
PUBLICLY TRADED SECURITIES - UBS #4990	P	2018-01-01	2018-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
210,660		200,717	9,943
58,196		69,300	-11,104
520,187		493,436	26,751
231,100		271,029	-39,929
147,510		146,826	684
684			684

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9,943
			-11,104
			26,751
			-39,929
			684
			684

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AVALON FOUNDATION 40 E DOVER STREET EASTON, MD 21601	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	3,500
CAMP SUNSHINE 35 ARCADIA ROAD CASCO, ME 04015	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	900
INTERNATIONAL STAR CLASS YACHT RACING 8212 CANON STREET SAN DIEGO, CA 92106	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	10,000
Total ▶ 3a				67,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOHN'S CHURCH FOUNDATION 2319 E BROAD STREET RICHMOND, VA 23223	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	5,000
ST JOHN'S EPISCOPAL CHURCH PO BOX 853 COLUMBIA, VA 23038	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	8,500
TALBOT HUMANEPO BOX 1143 EASTON, MD 21601	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	1,200
Total ▶ 3a				67,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE COUNTRY SCHOOL 716 GOLDSBOROUGH STREET EASTON, MD 21601	NONE	501(C)(3)	EDUCATION	16,600
THE FIRST TEE OF GREATER RICHMOND 9211 FOREST HILL AVE STE 104 RICHMOND, VA 23235	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	1,500
TUCKAHOE FAMILY YMCA 9211 PATTERSON AVENUE RICHMOND, VA 23229	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	10,000
Total ▶ 3a				67,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE FOUNDATION ONE COLLEGE AVE WISE, VA 24293	NONE	501(C)(3)	EDUCATION	5,000
VIRGINIA VOICEPO BOX 15546 RICHMOND, VA 23227	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	5,000
Total ▶ 3a				67,200

TY 2018 Accounting Fees Schedule**Name:** THE WIDGEON FOUNDATION INC**EIN:** 13-6113927

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,000	0		4,000

TY 2018 Investments Corporate Bonds Schedule

Name: THE WIDGEON FOUNDATION INC

EIN: 13-6113927

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ISHARES TIPS BOND (TIP) ETF	15,769	15,769
BLACKROCK STRATEGIC INCOME (BSIIX)	29,425	29,425
BLACKROCK HIGH YIELD BOND (BHYIX)	52,612	52,612
DODGE & COX INCOME FUND (DODIX)	72,758	72,758
MFS EMERGING MARKETS DEBT FUND (MEDIX)	21,868	21,868
PNC TOTAL RETURN ADVANTAGE FUND (PTVIX)	34,676	34,676
WELLS FARGO CORE BOND (MBFIX)	44,688	44,688
DREYFUS ALCENTRA GLOBAL CREDIT (DCF)	19,200	19,200
STONE HARBOR EMERGING MARKETS (EDI)	8,720	8,720
ANNALY CAPITAL MGMT INC (NLYPRG)	92,920	92,920
ASHFORD HOSPITALITY PFD (AHT.PRI)	6,491	6,491
COWHEN GROUP INC	51,700	51,700
DYNAGAS LNG PARTNERS LP CUML	27,000	27,000
GASLOG PARTNERS LP CUML	24,324	24,324
NEW YORK MTG TR INC	109,500	109,500
TEEKAY LNG PARTNERS LP CUMP	17,472	17,472
TEEKAY OFFSHORE PARTNERS CUML	19,690	19,690
BLACKROCK LTD DURATION INCOME	8,022	8,022
RIVERNORTH/DOUBLELINE STRATEGIC OPPORTUNITY FD INC	121,875	121,875
XAI OCTAGON FLOATING RATE AL	54,825	54,825

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LORD ABBETT FLOATING RATE FUND CLASS F	77,090	77,090
MAIDEN HOLDINGS LTD 6.7% PREFERRED CLBL PAR VALUE	32,760	32,760

TY 2018 Investments Corporate Stock Schedule**Name:** THE WIDGEON FOUNDATION INC**EIN:** 13-6113927**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES MSCI EAFE ETF (EFA)	46,142	46,142
ISHARES RUSSELL 1000 VALUE (IWD)	33,093	33,093
ISHARES RESSELL 1000 GROWTH (IWF) ETF	32,466	32,466
ISHARES RUSSELL 2000 (IWM)	46,999	46,999
VANGUARD MID-CAP VALUE INDEX (VOE)	15,813	15,813
VANGUARD MID-CAP GROWTH INDEX (VOT)	14,602	14,602
ISHARES S&P 500 INDEX FUND	106,395	106,395
HARDING LOEVNER (HLEMX) EMERGING MARKETS	26,181	26,181
JP MORGAN VALUE ADVANTAGE-INS (JVAIX)	51,281	51,281
LAZARD GLOBAL LISTED (GLIFX)	35,148	35,148
MAINSTAY EPOCH GLOBAL EQUITY (EPSYX)	17,715	17,715
PNC INTERNATIONAL EQUITY-R6 (PEIRX)	70,662	70,662
T ROWE PRICE GROWTH STOCK (PRGFX)	69,311	69,311
PRINCIPAL MID CAP FUND (PCBIX)	61,889	61,889
T ROWE PRICE VALUE FD INC (TRVLX)	61,044	61,044
T ROWE PRICE REAL ESTATE FUND (TRREX)	35,230	35,230
BANCO SANTANDER MEXICO ADR (BSMX)	2,464	2,464
EXXON MOBIL CORP (XOM)	238,665	238,665
BANCO SANTANDER S.A. SPON ADR	10,394	10,394
CEMEX S.A.B. DE C.V. SPON ADR	313	313
EXXON MOBIL CORP (XOM)	297,041	297,041
FRONTIER COMMUNICATIONS CORP	793	793
INTEL CORP	46,930	46,930
KONINKLUKE PHILLIPS NV SPON ADR	2,352	2,352
MTN GROUP LTD SPON ADR	6,100	6,100
PETROLEO BRASILEIRO SA SPON ADR	91,070	91,070
BLACKROCK ENHANCED EQUITY	20,124	20,124
COHEN & STEERS INFRASTRUCTURE	19,760	19,760
JOHN HANCOCK HEDGED EQUITY & INCOME FUND	14,061	14,061

TY 2018 Investments - Other Schedule**Name:** THE WIDGEON FOUNDATION INC**EIN:** 13-6113927**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JOHN HANCOCK TAX ADVANTAGED DIVID INCOME FUND	FMV	14,294	14,294

TY 2018 Legal Fees Schedule**Name:** THE WIDGEON FOUNDATION INC**EIN:** 13-6113927

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	75	0		75

TY 2018 Mortgages and Notes Payable Schedule**Name:** THE WIDGEON FOUNDATION INC**EIN:** 13-6113927**Total Mortgage Amount:****Mortgages and Notes Payable Schedule**

Item No.	1
Lender's Name	UBS FINANCIAL SERVICES INC
Lender's Title	
Relationship to Insider	INVESTMENT ADVISOR
Original Amount of Loan	1,015,000
Balance Due	891,134
Date of Note	2014-12
Maturity Date	
Repayment Terms	ON DEMAND
Interest Rate	5.250000000000
Security Provided by Borrower	INVESTMENTS
Purpose of Loan	CHARITABLE FUNDING
Description of Lender Consideration	CASH
Consideration FMV	

TY 2018 Other Assets Schedule**Name:** THE WIDGEON FOUNDATION INC**EIN:** 13-6113927**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTIFACTS	72,390	72,390	72,390

TY 2018 Other Decreases Schedule**Name:** THE WIDGEON FOUNDATION INC**EIN:** 13-6113927

Description	Amount
CHANGE IN INVESTMENTS FAIR MARKET VALUE	380,785

TY 2018 Other Expenses Schedule**Name:** THE WIDGEON FOUNDATION INC**EIN:** 13-6113927**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	10	0		10
SUPPLIES	1,534	0		1,534
TELECOMMUNICATIONS	2,728	0		2,728
REGISTRATION FEES	250	0		250

TY 2018 Other Professional Fees Schedule**Name:** THE WIDGEON FOUNDATION INC**EIN:** 13-6113927

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	23,158	23,158		0

TY 2018 Taxes Schedule**Name:** THE WIDGEON FOUNDATION INC**EIN:** 13-6113927

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	313	313		0
INCOME TAXES	7,508	0		0