

CHANGE IN ACCOUNTING PERIOD

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form 990-PF

2018

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

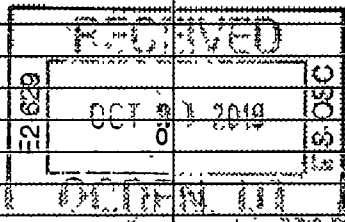
For calendar year 2018 or tax year beginning 05/01/18, and ending 12/31/18

Name of foundation: WETHERSFIELD FOUNDATION, INC.
Employer identification number: 13-6113816
Telephone number: 845-373-8037
City: AMENIA NY 12501
G Check all that apply: Initial return, Final return, Address change
H Check type of organization: Section 501(c)(3) exempt private foundation
J Accounting method: Accrual
Fair market value of all assets at end of year: \$ 32,270,512

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-24), and Summary (25-27).

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03 Balancing User
Nov 17 2019



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash – non-interest-bearing		137,161	80,704	80,704
	2	Savings and temporary cash investments		2,465,437	1,468,743	1,468,743
	3	Accounts receivable ▶	38,132			
		Less allowance for doubtful accounts ▶		15,971	38,132	38,132
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		25,440	73,381	73,381
	10a	Investments – U S and state government obligations (attach schedule) STMT 8		4,185,183	1,351,162	1,351,162
	b	Investments – corporate stock (attach schedule) SEE STMT 9		14,730,236	14,665,755	14,665,755
	c	Investments – corporate bonds (attach schedule) SEE STMT 10		2,063,743	3,694,612	3,694,612
	11	Investments – land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) SEE STATEMENT 11		1,283,037	1,824,266	1,824,266	
14	Land, buildings, and equipment basis ▶	12,969,219				
	Less accumulated depreciation (attach sch) ▶ STMT 12	7,139,287	5,850,513	5,829,932	5,829,932	
15	Other assets (describe ▶ SEE STATEMENT 13 )		5,320,862	3,243,825	3,243,825	
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)		36,077,583	32,270,512	32,270,512	
Liabilities	17	Accounts payable and accrued expenses		236,341	40,641	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ SEE STATEMENT 14 )		713,900	689,318	
	23	<b>Total liabilities</b> (add lines 17 through 22)		950,241	729,959	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31 ▶ <input checked="" type="checkbox"/>					
	24	Unrestricted		10,126,256	12,507,725	
	25	Temporarily restricted		16,013,903	12,045,645	
	26	Permanently restricted		8,987,183	6,987,183	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions)		35,127,342	31,540,553	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		36,077,583	32,270,512		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	35,127,342
2	Enter amount from Part I, line 27a	-2,168,123
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3	32,959,219
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 15	1,418,666
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	31,540,553

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day , yr )	(d) Date sold (mo , day yr )	
1a <b>SEE WORKSHEET</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px; display: inline-block;">                     If gain, also enter in Part I, line 7                      If (loss), enter -0- in Part I, line 7                 </div>		2	-1,489,179
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		<div style="border: 1px solid black; padding: 2px; display: inline-block;">                     If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in                      Part I, line 8                 </div>		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,977,067	21,743,571	0.090927
2016	2,148,949	13,699,444	0.156864
2015	2,141,808	13,236,622	0.161809
2014	2,367,561	12,841,322	0.184371
2013	2,174,045	12,070,816	0.180108
2 Total of line 1, column (d)			2 0.774079
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.154816
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 24,889,899
5 Multiply line 4 by line 3			5 3,853,355
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,265
7 Add lines 5 and 6			7 3,857,620
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 1,043,979

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	8,530
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	8,530
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	8,530
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	13,688
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	13,688
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	68
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,090
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 5,090 Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9	X	
10		X

N/A

**Part VII-A Statements Regarding Activities (continued)**

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>WETHERSFIELD.ORG</b>	<b>X</b>	
14	The books are in care of ► <b>WETHERSFIELD FOUNDATION, INC.</b> <b>257 PUGSLEY HILL ROAD</b> Located at ► <b>AMENIA</b> NY ZIP+4 ► <b>12501</b> Telephone no ► <b>845-373-8037</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year		
		► 15	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions )	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018 )	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b> During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<b>N/A</b> ▶ <input type="checkbox"/>	<b>5b</b>	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<b>N/A</b> <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		<b>6b</b>	<b>X</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>N/A</b>	<b>7b</b>	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶ **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services See instructions If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <b>PRESERVATION AND EXHIBITION OF THE WETHERSFIELD ESTATE, CARRIAGE HOUSE, HOUSE MUSEUM, ART AND FORMAL GARDENS OF WETHERSFIELD.</b>	<b>1,043,979</b>
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 <b>N/A</b>	
2	
All other program-related investments See instructions	
3	

Total Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	25,026,043
b	Average of monthly cash balances	1b	242,890
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	25,268,933
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	25,268,933
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	379,034
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	24,889,899
6	Minimum investment return. Enter 5% of line 5	6	835,346

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,043,979
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,043,979
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,043,979

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>1,043,979</u>				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus	<b>1,043,979</b>			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>1,043,979</b>			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling		<b>08/18/17</b>			
b Check box to indicate whether the foundation is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a	<b>530,861</b>	<b>856,177</b>			<b>1,387,038</b>
c Qualifying distributions from Part XII, line 4 for each year listed	<b>451,232</b>	<b>727,750</b>			<b>1,178,982</b>
d Amounts included in line 2c not used directly for active conduct of exempt activities	<b>1,043,979</b>	<b>1,977,067</b>	<b>2,171,576</b>	<b>2,146,803</b>	<b>7,339,425</b>
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets	<b>32,270,512</b>	<b>36,077,583</b>	<b>35,334,018</b>	<b>32,953,908</b>	<b>136,636,021</b>
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	<b>32,270,512</b>	<b>36,077,583</b>	<b>35,334,018</b>	<b>32,953,908</b>	<b>136,636,021</b>
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) <b>N/A</b>					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) <b>N/A</b>					
(3) Largest amount of support from an exempt organization <b>N/A</b>					
(4) Gross investment income <b>N/A</b>					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )	<b>N/A</b>
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	<b>N/A</b>
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	<b>N/A</b>
b The form in which applications should be submitted and information and materials they should include	<b>N/A</b>
c Any submission deadlines	<b>N/A</b>
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	<b>N/A</b>

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year <b>N/A</b>				
<b>Total</b>				▶ 3a
b Approved for future payment <b>N/A</b>				
<b>Total</b>				▶ 3b





**Schedule B**(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

**2018**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization <b>WETHERSFIELD FOUNDATION, INC.</b>	Employer identification number <b>13-6113816</b>
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Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization <b>WETHERSFIELD FOUNDATION, INC.</b>	Employer identification number <b>13-6113816</b>
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**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<b>FRIENDS OF WETHERSFIELD, INC.</b> <b>88 WETHERSFIELD WAY</b>  <b>AMENIA NY 12501</b>	\$ 38,950	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
2	<b>BARBARA &amp; DONALD TOBER FOUNDATION</b> <b>620 PARK AVE.</b>  <b>NEW YORK NY 10065</b>	\$ 7,354	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
3	<b>THE PH FAMILY FOUNDATION, INC.</b> <b>40 WEST 57TH STREET, STE 2100</b>  <b>NEW YORK NY 10019</b>	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

**Form 990-PF - General Footnote**

Description

WETHERSFIELD FOUNDATION, INC. DID NOT GENERATE ANY UNRELATED BUSINESS TAXABLE INCOME UNDER SECTION 512 OR ANY UNRELATED TRADE OR BUSINESS INCOME FROM INVESTMENTS DURING THE SHORT PERIOD ENDING DECEMBER 31, 2018, THEREFORE FORM 990-T IS NOT REQUIRED TO BE FILED. THE FOUNDATION DOES HAVE AN NOL CARRYFORWARD AVAILABLE TO 2018 FOR FORM 990-T OF \$43,413 FROM THE 2010 TAX YEAR.

**Federal Statements**

13-6113816

FYE: 12/31/2018

**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
FARM INCOME	\$ 36,052	\$	\$ 36,052
BOOKS AND CARDS	83		83
OIL AND GAS	20,741	20,741	20,741
STOCK LITIGATION SETTLEMENTS	58,860	58,860	58,860
<b>TOTAL</b>	<b>\$ 115,736</b>	<b>\$ 79,601</b>	<b>\$ 115,736</b>

**Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 17,729	\$	\$	\$ 17,729
<b>TOTAL</b>	<b>\$ 17,729</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 17,729</b>

**Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT ACCOUNTING FEES	\$ 8,685	\$ 8,685	\$	\$
AUDIT FEES	37,230			37,230
ACCOUNTING FEES	42,451	4,245		38,206
<b>TOTAL</b>	<b>\$ 88,366</b>	<b>\$ 12,930</b>	<b>\$ 0</b>	<b>\$ 75,436</b>

## Federal Statements

### Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT ADVISORY FEES	\$ 54,775	\$ 54,775	\$	
AMERICAN PHILANTHROPIC FEES	21,730			21,730
ARCHITECT FEES-ABANDONED PROJECT	19,305			19,305
<b>TOTAL</b>	<b>\$ 95,810</b>	<b>\$ 54,775</b>	<b>\$ 0</b>	<b>\$ 41,035</b>

### Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
REAL ESTATE TAXES	\$ 4,438		\$	4,438
FOREIGN TAXES WITHHELD ON DIVIDE	511	511		
FILING FEES	250			250
FEDERAL EXCISE TAXES	12,000			12,000
<b>TOTAL</b>	<b>\$ 17,199</b>	<b>\$ 511</b>	<b>\$ 0</b>	<b>\$ 16,688</b>

### Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
	DEPRECIATION	\$	\$			\$ 153,970	\$	\$
<b>TOTAL</b>		<b>\$ 0</b>	<b>\$ 0</b>			<b>\$ 153,970</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Federal Statements**

**Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LAND AND COTTAGES	\$			
INSURANCE	1,007	1,007	1,007	
REPAIRS AND MAINTENANCE	1,601	1,601	1,601	
EXPENSES				
ADVERTISING	5,490			5,490
EVENT EXPENSES	44,051			44,051
INSURANCE	87,931			87,931
OFFICE EXPENSE	31,743			31,743
REPAIRS AND MAINTENANCE	86,672			86,672
UTILITIES	68,491			68,491
VEHICLE EXPENSES	9,959			9,959
SEC. 4720 TAX PROVISION REVER	-120,251			-120,251
TOTAL	\$ 216,694	\$ 2,608	\$ 2,608	\$ 214,086

**Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
U.S. CORE FIXED INCOME FUND	\$ 4,185,183	\$	MARKET	\$
U.S. TREASURY BOND FUNDS		1,115,798	MARKET	1,115,798
MUNI BOND FUNDS		235,364	MARKET	235,364
TOTAL	\$ 4,185,183	\$ 1,351,162		\$ 1,351,162

## Federal Statements

### Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
U.S. EQUITY FUNDS	\$ 10,238,583		MARKET	\$
NON U.S. EQUITY FUNDS	4,491,653		MARKET	
U.S. EQUITIES AND EQUITY FUNDS		14,065,621	MARKET	14,065,621
NON U.S. EQUITIES AND EQUITY FUNDS		600,134	MARKET	600,134
TOTAL	<u>\$ 14,730,236</u>	<u>\$ 14,665,755</u>		<u>\$ 14,665,755</u>

### Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
HIGH YIELD FIXED INCOME FUNDS	\$ 2,063,743		MARKET	\$
CORP BONDS AND BOND FUNDS		3,694,612	MARKET	3,694,612
TOTAL	<u>\$ 2,063,743</u>	<u>\$ 3,694,612</u>		<u>\$ 3,694,612</u>

### Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BALLAST POINT VENTURES, LP	\$ 111,436	137,673	MARKET	\$ 137,673
GAS AND OIL LEASES	16,935	16,935	COST	16,935
REITS/LPS AND MBS	1,154,666	1,669,658	MARKET	1,669,658
TOTAL	<u>\$ 1,283,037</u>	<u>\$ 1,824,266</u>		<u>\$ 1,824,266</u>

WFI WETHERSFIELD FOUNDATION, INC.  
 13-6113816  
 FYE. 12/31/2018

## Federal Statements

### Statement 12 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDINGS AND IMPROVEMENTS	\$ 1,944,840	\$ 8,074,028	\$ 6,087,874	\$ 1,986,154
EQUIPMENT AND VEHICLES	110,648	879,872	788,903	90,969
FURNITURE AND FIXTURES	10,500	271,961	262,510	9,451
CONSTRUCTION IN PROGRESS	26,347			
LAND	3,758,178	3,743,358		3,743,358
TOTAL	<u>\$ 5,850,513</u>	<u>\$ 12,969,219</u>	<u>\$ 7,139,287</u>	<u>\$ 5,829,932</u>

**Federal Statements****Statement 13 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
PAINTINGS AND SCULPTURES	\$ 3,495,850	\$ 1,495,850	\$ 1,495,850
ANTIQUE FURNITURE	1,402,075	1,402,075	1,402,075
CARRIAGE COLLECTION	345,900	345,900	345,900
DUE FROM WETHERSFIELD INSTITUTE	14,016		
INVESTMENT INTEREST RECEIVABLE	2,276		
DUE FROM FOW	60,745		
TOTAL	<u>\$ 5,320,862</u>	<u>\$ 3,243,825</u>	<u>\$ 3,243,825</u>

**Statement 14 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
SECURITY DEPOSITS PAYABLE	\$ 3,550	\$ 3,550
PENSION BENEFIT OBLIGATION	660,016	640,890
FORD MOTOR CREDIT NOTE	50,334	44,878
TOTAL	<u>\$ 713,900</u>	<u>\$ 689,318</u>

**Statement 15 - Form 990-PF, Part III, Line 5 - Other Decreases**

<u>Description</u>	<u>Amount</u>
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	\$ 1,418,666
TOTAL	<u>\$ 1,418,666</u>

WFI WETHERSFIELD FOUNDATION, INC.  
 13-6113816  
 FYE 12/31/2018

## Federal Statements

### Statement 16 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
PETER BUDNIK 257 PUGSLEY HILL ROAD AMENIA NY 12501	BOARD CHAIR	5.00	0	0	0
FARNHAM COLLINS 257 PUGSLEY HILL ROAD AMENIA NY 12501	TREASURER	5.00	0	0	0
THEODORA SHAFER 357 PUGSLEY HILL ROAD AMENIA NY 12501	SECRETARY	5.00	0	0	0
THEODORA BUDNIK 257 PUGSLEY HILL ROAD AMENIA NY 12501	DIRECTOR	5.00	0	0	0
GERALD RUSSELLO, ESQ. 257 PUGSLEY HILL ROAD AMENIA NY 12501	DIRECTOR	3.00	0	0	0
REV. GEORGE W. RUTLER, S.T.D. 257 PUGSLEY HILL ROAD AMENIA NY 12501	DIRECTOR	3.00	0	0	0
STANLEY STILLMAN 257 PUGSLEY HILL ROAD AMENIA NY 12501	DIRECTOR	3.00	0	0	0
MARGARET LYONS 257 PUGSLEY HILL ROAD AMENIA NY 12501	DIRECTOR	3.00	0	0	0
JOHN HENRY CROSBY 257 PUGSLEY HILL ROAD AMENIA NY 12501	DIRECTOR	3.00	0	0	0

WFI WETHERSFIELD FOUNDATION, INC.

13-6113816

FYE. 12/31/2018

## Federal Statements

### Statement 16 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,

Etc: (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DOUGLAS DEWEY 257 PUGSLEY HILL ROAD AMENIA NY 12501	EXECUTIVE DI	40.00	142,789	16,282	7,274