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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

A Employer identification number
13-6085929

Number and street (or P O box number if mail is not delivered to street address)
420 COLUMBUS AVENUE

Room/suite

B Telephone number (see instructions)
(914) 769-5005

City or town, state or province, country, and ZIP or foreign postal code
VALHALLA, NY 10595

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 121,843,480

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	97,270	97,270		
	4	Dividends and interest from securities	959,678	959,678		
	5a	Gross rents	875,990	875,990		
	b	Net rental income or (loss) 230,622				
	6a	Net gain or (loss) from sale of assets not on line 10	10,099,634			
	b	Gross sales price for all assets on line 6a 23,264,197				
	7	Capital gain net income (from Part IV, line 2)		10,104,105		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5,044	573		
	12	**Total.** Add lines 1 through 11	12,037,616	12,037,616		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	40,000	20,000		20,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	26,673	2,667		2,484
	b	Accounting fees (attach schedule)	161,584	16,158		142,713
	c	Other professional fees (attach schedule)	1,204,302	1,185,679		30,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	-60,191	28,711		1,875
	19	Depreciation (attach schedule) and depletion	62,661			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	654,342	645,368		58,012
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,089,371	1,898,583		255,084
	25	Contributions, gifts, grants paid	3,980,896			4,256,247
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,070,267	1,898,583		4,511,331
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	5,967,349			
	b	**Net investment income** (if negative, enter -0-)		10,139,033		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	326,460	376,851	376,850
2	Savings and temporary cash investments	9,499,663	7,586,436	7,586,436
3	Accounts receivable ▶ 85,393			
	Less allowance for doubtful accounts ▶	53,640	85,393	85,393
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	42,208	54,619	54,619
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	70,090,785	64,153,627	64,153,627
c	Investments—corporate bonds (attach schedule)	8,216,299	8,027,481	8,027,481
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	21,042,618	20,309,074	20,309,074
14	Land, buildings, and equipment basis ▶ 3,369,381			
	Less accumulated depreciation (attach schedule) ▶ 1,420,487	1,756,520	1,948,894	21,250,000
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	111,028,193	102,542,375	121,843,480
17	Accounts payable and accrued expenses	366,442	413,583	
18	Grants payable	3,273,840	2,989,488	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	73,779,023	67,619,065	
23	**Total liabilities**(add lines 17 through 22)	77,419,305	71,022,136	
	Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	33,608,888	31,520,239	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	33,608,888	31,520,239	
31	**Total liabilities and net assets/fund balances** (see instructions)	111,028,193	102,542,375	

Lines 1–16: Assets; lines 17–23: Liabilities; lines 24–31: Net Assets or Fund Balances

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,608,888
2	Enter amount from Part I, line 27a	2	5,967,349
3	Other increases not included in line 2 (itemize) ▶	3	5,871,028
4	Add lines 1, 2, and 3	4	45,447,265
5	Decreases not included in line 2 (itemize) ▶	5	13,927,026
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	31,520,239

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	10,104,105
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	9,084,187

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	5,958,957	101,961,948	0 05844
2016	5,898,564	96,367,866	0 06121
2015	2,788,487	119,670,955	0 02330
2014	7,658,772	116,637,757	0 06566
2013	6,690,762	106,476,832	0 06284

2 Total of line 1, column (d)	2	0 271454
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 054291
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	107,724,737
5 Multiply line 4 by line 3	5	5,848,484
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	101,390
7 Add lines 5 and 6	7	5,949,874
8 Enter qualifying distributions from Part XII, line 4	8	4,766,366

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	202,781
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	202,781
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	202,781
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	225,019		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	225,019
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	1,479
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	20,759
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 20,759 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶LEONARD J BENCIVENGA CPA Telephone no ▶(914) 769-5005

Located at ▶420 COLUMBUS AVENUE SUITE 304 VALHALLA NY ZIP+4 ▶105951382

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
RUANE CUNNIFF & CO 767 FIFTH AVENUE NEW YORK, NY 10153	ADVISORY & CUSTODY	566,682
BENCIVENGA WARD & COMPANY CPAS 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	ACCOUNTING & TAX	110,338
WLA ENGINEERING PC 446 WEST 46TH STREET NEW YORK, NY 10036	CONTRACTOR/ENGINEER	56,771
BLADE GENERAL CONTRACTING INC 188 VAN BUREN STREET STATEN ISLAND, NY 10301	CONTRACTOR/REPAIRS	163,926
BROWN BROTHERS HARRIMAN 140 BROADWAY NEW YORK, NY 10005	ADVISORY & CUSTODY	175,165
Total number of others receiving over $50,000 for professional services. . . . . ▶		2

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	109,035,995
b	Average of monthly cash balances.	1b	329,220
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	109,365,215
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	109,365,215
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,640,478
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	107,724,737
6	**Minimum investment return.** Enter 5% of line 5.	6	5,386,237

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	5,386,237
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	202,781		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	202,781
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	5,183,456
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	5,183,456
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	5,183,456

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,511,331
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	255,035
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,766,366
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	4,766,366

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					5,183,456
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2018					
a From 2013.	1,474,973				
b From 2014.	2,147,430				
c From 2015.					
d From 2016.	1,257,659				
e From 2017.	1,097,330				
f **Total** of lines 3a through e.		5,977,392			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 4,766,366					
a Applied to 2017, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					4,766,366
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*		417,090			417,090
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		5,560,302			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		1,057,883			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		4,502,419			
10 Analysis of line 9					
a Excess from 2014.	2,147,430				
b Excess from 2015.					
c Excess from 2016.	1,257,659				
d Excess from 2017.	1,097,330				
e Excess from 2018.					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PATRICK S GALLAGHER
420 COLUMBUS AVENUE SUITE 304
VALHALLA, NY 105951382

b The form in which applications should be submitted and information and materials they should include

NO PARTICULAR FORM REQUIRED, BUT FULL FINANCIAL INFORMATION SHOULD BE DISCLOSED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

UNDER THE PROVISION OF THE FOUNDATION'S CHARTER, NO GRANTS MAY BE MADE TO INDIVIDUALS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	97,270	
4 Dividends and interest from securities			14	959,678	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	230,622	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	5,044	
8 Gain or (loss) from sales of assets other than inventory			18	10,099,634	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				11,392,248	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 11,392,248

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-10-25	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Leonard J Bencivenga CPA				P00116788
Firm's name ▶ Bencivenga Ward & Company CPAs PC				Firm's EIN ▶13-3274930
Firm's address ▶ 420 Columbus Avenue Suite 304 Valhalla, NY 105951382				Phone no (914) 769-5005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 40763 836 JPM UNCONSTRAINED DEBT-R6	P	2018-01-01	2018-01-30
1 49681 112 PIMCO TOTAL RETURN FD	P	2018-01-01	2018-01-30
37062 877 DODGE & COX INCOME FD	P	2018-01-01	2018-03-28
99680 977 JPMORGAN MANAGED INCOME	P	2018-01-01	2018-12-13
99680 977 JPMORGAN MANAGED INCOME	P	2017-01-01	2018-12-13
37062 877 DODGE & COX INCOME FD	P	2017-01-01	2018-12-21
12723 248 JPM UNCONSTRAINED DEBT-R6	P	2018-01-01	2018-01-30
18255 156 PIMCO TOTAL RETURN FD	P	2018-01-01	2018-01-30
13671 732 DODGE & COX	P	2018-01-01	2018-03-28
36883 356 JPMORGAN MANAGED INCOME	P	2018-01-01	2018-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		305	-305
		3,628	-3,628
1,149			1,149
128			128
80			80
964			964
		95	-95
		1,333	-1,333
424			424
29			29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-305
			-3,628
			1,149
			128
			80
			964
			-95
			-1,333
			424
			29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	36883 356 JPMORGAN MANAGED INCOME	P	2018-01-01	2018-12-13
1	13671 732 DODGE & COX	P	2018-01-01	2018-12-21
	775 PAYPAL	P	2018-01-01	2018-01-05
	675 MICROSOFT	P	2018-01-01	2018-01-22
	43 ALPHABET A	P	2018-01-01	2018-01-26
	16 ALPHABET C	P	2018-01-01	2018-01-30
	500 MICROSOFT	P	2018-01-01	2018-01-31
	484 ZOETIS	P	2018-01-01	2018-01-31
	5817 QUALCOMM	P	2018-01-01	2018-01-30
	216 ZOETIS	P	2018-01-01	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
47			47
355			355
60,930		26,036	34,894
61,447		29,619	31,828
50,552		12,272	38,280
18,649		8,683	9,966
47,120		21,940	25,180
37,204		19,821	17,383
		13,030	-13,030
16,678		8,846	7,832

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			47
			355
			34,894
			31,828
			38,280
			9,966
			25,180
			17,383
			-13,030
			7,832

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	120 MICROSOFT	P	2018-01-01	2018-02-16
1	505 MICROSOFT	P	2018-01-01	2018-02-21
	5817 QUALCOMM	P	2018-01-01	2018-03-08
	695 MICROSOFT	P	2018-01-01	2018-04-18
	675 PAYPAL	P	2018-01-01	2018-06-12
	1474 NIELSEN HOLDINGS	P	2018-01-01	2018-08-07
	1151 NIELSEN HOLDINGS	P	2018-01-01	2018-08-08
	832 NIELSEN HOLDINGS	P	2018-01-01	2018-08-10
	1818 NIELSEN HOLDINGS	P	2018-01-01	2018-08-10
	2750 NIELSEN HOLDINGS	P	2018-01-01	2018-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
11,205		5,265	5,940
47,045		22,159	24,886
		3,316	3,316
67,067		30,496	36,571
57,631		22,392	35,239
32,791		63,675	-30,884
25,507		49,031	-23,524
18,083		34,817	-16,734
39,839		74,654	-34,815
60,326		106,196	-45,870

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			5,940
			24,886
			3,316
			36,571
			35,239
			-30,884
			-23,524
			-16,734
			-34,815
			-45,870

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	1099 NIELSEN HOLDINGS	P	2018-01-01	2018-08-14
1	2301 NIELSEN HOLDINGS	P	2018-01-01	2018-08-16
	1021 DENTSPLY SIRONA	P	2018-01-01	2018-09-06
	504 DENTSPLY SIRONA	P	2018-01-01	2018-09-07
	808 DENTSPLY SIRONA	P	2018-01-01	2018-09-14
	717 DENTSPLY SIRONA	P	2018-01-01	2018-09-17
	548 DISCOVERY INC	P	2018-01-01	2018-10-10
	1012 DISCOVERY INC	P	2018-01-01	2018-10-19
	915 DISCOVERY INC	P	2018-01-01	2018-10-23
	251 DENTSPLY SIRONA	P	2018-01-01	2018-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,158		40,774	-16,616
59,915		72,892	-12,977
40,310		56,943	-16,633
19,944		27,292	-7,348
31,319		40,128	-8,809
27,774		35,142	-7,368
16,572		15,181	1,391
30,603		27,968	2,635
27,735		25,199	2,536
9,346		12,288	-2,942

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16,616
			-12,977
			-16,633
			-7,348
			-8,809
			-7,368
			1,391
			2,635
			2,536
			-2,942

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	630 DENTSPLY SIRONA	P	2018-01-01	2018-11-26
1	448 DENTSPLY SIRONA	P	2018-01-01	2018-11-28
	396 DENTSPLY SIRONA	P	2018-01-01	2018-11-29
	1350 KROGER CO	P	2018-01-01	2018-12-10
	2290 PRAXAIR	P	2018-01-01	2018-12-20
	768 WELLS FARGO	P	2018-01-01	2018-12-27
	1132 WELLS FARGO	P	2018-01-01	2018-12-28
	250 PAYPAL	P	2018-01-01	2018-01-05
	225 MICROSOFT	P	2018-01-01	2018-01-22
	7 ALPHABET A	P	2018-01-01	2018-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,343		30,842	-7,499
16,567		21,680	-5,113
14,689		18,902	-4,213
39,897		31,938	7,959
374,301		298,626	75,675
33,949		40,183	-6,234
50,235		48,099	2,136
19,655		8,398	11,257
20,482		9,873	10,609
8,229		1,998	6,231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,499
			-5,113
			-4,213
			7,959
			75,675
			-6,234
			2,136
			11,257
			10,609
			6,231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	125 MICROSOFT	P	2018-01-01	2018-01-31
1	138 ZOETIS	P	2018-01-01	2018-01-31
	1665 QUALCOMM INC	P	2018-01-01	2018-01-30
	62 ZOETIS	P	2018-01-01	2018-02-01
	38 MICROSOFT	P	2018-01-01	2018-02-16
	162 MICROSOFT	P	2018-01-01	2018-02-21
	1665 QUALCOMM INC	P	2018-01-01	2018-03-08
	215 MICROSOFT	P	2018-01-01	2018-04-18
	200 PAYPAL	P	2018-01-01	2018-06-14
	449 NIELSEN HOLDINGS	P	2018-01-01	2018-08-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,780		5,485	6,295
10,608		5,652	4,956
		3,730	-3,730
4,787		2,539	2,248
3,548		1,667	1,881
15,092		7,109	7,983
949			949
20,747		9,434	11,313
17,076		6,610	10,466
9,989		19,395	-9,406

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,295
			4,956
			-3,730
			2,248
			1,881
			7,983
			949
			11,313
			10,466
			-9,406

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	351 NIELSEN HOLDINGS	P	2018-01-01	2018-08-08
1	259 NIELSEN HOLDINGS	P	2018-01-01	2018-08-10
	566 NIELSEN HOLDINGS	P	2018-01-01	2018-08-10
	281 NIELSEN HOLDINGS	P	2018-01-01	2018-08-13
	544 NIELSEN HOLDINGS	P	2018-01-01	2018-08-13
	339 NIELSEN HOLDINGS	P	2018-01-01	2018-08-14
	711 NIELSEN HOLDINGS	P	2018-01-01	2018-08-16
	301 DENTSPLY SIRONA	P	2018-01-01	2018-09-06
	149 DENTSPLY SIRONA	P	2018-01-01	2018-09-07
	252 DENTSPLY SIRONA	P	2018-01-01	2018-09-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,779		14,925	-7,146
5,629		10,838	-5,209
12,403		23,251	-10,848
6,158		10,845	-4,687
11,940		21,030	-9,090
7,452		12,576	-5,124
18,513		22,520	-4,007
11,884		16,787	-4,903
5,896		8,174	-2,278
9,768		12,548	-2,780

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,146
			-5,209
			-10,848
			-4,687
			-9,090
			-5,124
			-4,007
			-4,903
			-2,278
			-2,780

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	223 DENTSPLY SIRONA	P	2018-01-01	2018-09-17
1	172 DISCOVERY INC	P	2018-01-01	2018-10-10
	317 DISCOVERY INC	P	2018-01-01	2018-10-19
	286 DISCOVERY INC	P	2018-01-01	2018-10-22
	76 DENTSPLY SIRONA	P	2018-01-01	2018-11-20
	192 DENTSPLY SIRONA	P	2018-01-01	2018-11-26
	136 DENTSPLY SIRONA	P	2018-01-01	2018-11-28
	121 DENTSPLY SIRONA	P	2018-01-01	2018-11-29
	425 KROGER CO	P	2018-01-01	2018-12-10
	700 PRAXAIR	P	2018-01-01	2018-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,638		10,930	-2,292
5,201		4,795	406
9,586		8,772	814
8,649		7,875	774
2,830		3,722	-892
7,114		9,399	-2,285
5,029		6,591	-1,562
4,488		5,776	-1,288
12,560		10,055	2,505
114,415		90,635	23,780

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,292
			406
			814
			774
			-892
			-2,285
			-1,562
			-1,288
			2,505
			23,780

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	232 WELLS FARGO	P	2018-01-01	2018-12-27
1	343 WELLS FARGO	P	2018-01-01	2018-12-28
	275 PAYPAL	P	2018-01-01	2018-01-05
	275 MICROSOFT	P	2018-01-01	2018-01-22
	4 ALPHABET A	P	2018-01-01	2018-01-26
	175 MICROSOFT	P	2018-01-01	2018-01-31
	190 ZOETIS	P	2018-01-01	2018-01-31
	2027 QUALCOMM	P	2018-01-01	2018-01-30
	85 ZOETIS	P	2018-01-01	2018-02-01
	43 MICROSOFT	P	2018-01-01	2018-02-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,255		12,183	-1,928
15,221		17,667	-2,446
21,620		9,238	12,382
25,034		12,067	12,967
4,703		1,142	3,561
16,492		7,679	8,813
14,605		7,781	6,824
		4,540	-4,540
6,563		3,481	3,082
4,015		1,887	2,128

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,928
			-2,446
			12,382
			12,967
			3,561
			8,813
			6,824
			-4,540
			3,082
			2,128

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	182 MICROSOFT	P	2018-01-01	2018-02-21
1	2027 QUALCOMM	P	2018-01-01	2018-03-08
	260 MICROSOFT	P	2018-01-01	2018-04-18
	250 PAYPAL	P	2018-01-01	2018-06-12
	534 NIELSEN HOLDINGS	P	2018-01-01	2018-08-07
	416 NIELSEN HOLDINGS	P	2018-01-01	2018-08-08
	314 NIELSEN HOLDINGS	P	2018-01-01	2018-08-10
	686 NIELSEN HOLDINGS	P	2018-01-01	2018-08-10
	1025 NIELSEN HOLDINGS	P	2018-01-01	2018-08-13
	404 NIELSEN HOLDINGS	P	2018-01-01	2018-08-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,955		7,986	8,969
		1,155	1,155
25,090		11,409	13,681
21,345		8,280	13,065
11,880		23,067	-11,187
9,219		17,709	-8,490
6,825		13,140	-6,315
15,033		28,195	-13,162
22,485		39,654	-17,169
8,881		14,993	-6,112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,969
			1,155
			13,681
			13,065
			-11,187
			-8,490
			-6,315
			-13,162
			-17,169
			-6,112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	846 NIELSEN HOLDINGS	P	2018-01-01	2018-08-16
1	385 DENTSPLY SIRONA INC	P	2018-01-01	2018-09-06
	190 DENTSPLY SIRONA INC	P	2018-01-01	2018-09-07
	291 DENTSPLY SIRONA INC	P	2018-01-01	2018-09-14
	259 DENTSPLY SIRONA INC	P	2018-01-01	2018-09-17
	205 DISCOVERY INC	P	2018-01-01	2018-10-10
	378 DISCOVERY INC	P	2018-01-01	2018-10-19
	342 DISCOVERY INC	P	2018-01-01	2018-10-22
	95 DENTSPLY SIRONA INC	P	2018-01-01	2018-11-20
	237 DENTSPLY SIRONA INC	P	2018-01-01	2018-11-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,029		26,867	-4,838
15,200		21,472	-6,272
7,519		10,324	-2,805
11,279		14,460	-3,181
10,033		12,695	-2,662
6,199		5,679	520
11,431		10,443	988
10,343		9,417	926
3,537		4,652	-1,115
8,782		11,602	-2,820

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,838
			-6,272
			-2,805
			-3,181
			-2,662
			520
			988
			926
			-1,115
			-2,820

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	169 DENTSPLY SIRONA INC	P	2018-01-01	2018-11-28
1	149 DENTSPLY SIRONA INC	P	2018-01-01	2018-11-29
	500 KROGER CO	P	2018-01-01	2018-12-10
	850 PRAXAIR	P	2018-01-01	2018-12-20
	293 WELLS FARGO	P	2018-01-01	2018-12-24
	432 WELLS FARGO	P	2018-01-01	2018-12-28
	277 CHIPOTLE	P	2018-01-01	2018-01-11
	684 JACOBS ENGINEERING GROUP	P	2018-01-01	2018-01-11
	407 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-11
	90 CHIPOTLE	P	2018-01-01	2018-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,250		8,180	-1,930
5,527		7,112	-1,585
14,777		11,829	2,948
138,933		110,486	28,447
12,952		15,388	-2,436
19,171		22,185	-3,014
90,386		120,090	-29,704
47,361		31,732	15,629
105,580		101,670	3,910
29,337		39,018	-9,681

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,930
			-1,585
			2,948
			28,447
			-2,436
			-3,014
			-29,704
			15,629
			3,910
			-9,681

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	446 JACOBS ENGINEERING GROUP	P	2018-01-01	2018-01-12
1	443 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-12
	426 JACOBS ENGINEERING GROUP	P	2018-01-01	2018-01-16
	174 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-16
	264 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-17
	432 DENTSPLY SIRONA	P	2018-01-01	2018-01-18
	1392 GOLDMAN SACHS	P	2018-01-01	2018-01-18
	349 WATERS CORP	P	2018-01-01	2018-01-18
	260 DENTSPLY SIRONA	P	2018-01-01	2018-01-19
	1595 GOLDMAN SACHS	P	2018-01-01	2018-01-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,001		20,691	10,310
114,920		110,663	4,257
29,754		19,763	9,991
44,907		43,466	1,441
68,780		65,948	2,832
26,938		24,782	2,156
350,103		205,620	144,483
72,569		39,015	33,554
16,137		14,915	1,222
403,403		235,606	167,797

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,310
			4,257
			9,991
			1,441
			2,832
			2,156
			144,483
			33,554
			1,222
			167,797

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	732 WATERS CORP	P	2018-01-01	2018-01-19
1	404 DENTSPLY SIRONA	P	2018-01-01	2018-01-22
	1081 WATERS CORP	P	2018-01-01	2018-01-22
	1971 DENTSPLY SIRONA	P	2018-01-01	2018-01-23
	233 WATERS CORP	P	2018-01-01	2018-01-23
	1063 DENTSPLY SIRONA	P	2018-01-01	2018-01-24
	326 WATERS CORP	P	2018-01-01	2018-01-24
	1013 DENTSPLY SIRONA	P	2018-01-01	2018-01-25
	536 DENTSPLY SIRONA	P	2018-01-01	2018-01-26
	484 DENTSPLY SIRONA	P	2018-01-01	2018-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
153,824		81,832	71,992
24,614		23,175	1,439
230,514		120,848	109,666
119,593		113,066	6,527
49,213		26,048	23,165
66,043		60,979	5,064
69,382		36,445	32,937
63,345		58,112	5,233
33,617		30,747	2,870
30,189		27,764	2,425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			71,992
			1,439
			109,666
			6,527
			23,165
			5,064
			32,937
			5,233
			2,870
			2,425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	135 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-29
1	348 DENTSPLY SIRONA	P	2018-01-01	2018-01-30
	191 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-30
	299 DENTSPLY SIRONA	P	2018-01-01	2018-01-31
	1077 MASTERCARD	P	2018-01-01	2018-01-31
	176 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-31
	3721 VISA	P	2018-01-01	2018-01-31
	324 DENTSPLY SIRONA	P	2018-01-01	2018-02-01
	211 MASTERCARD	P	2018-01-01	2018-02-01
	114 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,073		33,723	3,350
21,354		19,963	1,391
51,802		47,713	4,089
18,190		17,152	1,038
181,743		107,200	74,543
47,006		43,966	3,040
461,933		197,430	264,503
19,647		18,586	1,061
36,570		21,002	15,568
30,027		28,478	1,549

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,350
			1,391
			4,089
			1,038
			74,543
			3,040
			264,503
			1,061
			15,568
			1,549

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	430 VISA	P	2018-01-01	2018-02-01
1	900 DENTSPLY SIRONA	P	2018-01-01	2018-02-02
	664 DENTSPLY SIRONA	P	2018-01-01	2018-02-05
	752 DENTSPLY SIRONA	P	2018-01-01	2018-02-06
	915 DENTSPLY SIRONA	P	2018-01-01	2018-02-07
	721 DENTSPLY SIRONA	P	2018-01-01	2018-02-08
	292 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-08
	1086 DENTSPLY SIRONA	P	2018-01-01	2018-02-09
	443 DENTSPLY SIRONA	P	2018-01-01	2018-02-12
	415 DENTSPLY SIRONA	P	2018-01-01	2018-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
53,858		22,815	31,043
54,303		51,628	2,675
39,815		38,090	1,725
43,814		43,138	676
53,717		52,489	1,228
41,684		41,360	324
75,637		72,943	2,694
62,200		62,298	-98
25,448		25,413	35
23,666		23,806	-140

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			31,043
			2,675
			1,725
			676
			1,228
			324
			2,694
			-98
			35
			-140

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	569 DENTSPLY SIRONA	P	2018-01-01	2018-02-14
1	605 DENTSPLY SIRONA	P	2018-01-01	2018-02-15
	673 DENTSPLY SIRONA	P	2018-01-01	2018-02-16
	709 DENTSPLY SIRONA	P	2018-01-01	2018-02-20
	45 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-20
	721 DENTSPLY SIRONA	P	2018-01-01	2018-02-21
	40 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-21
	299 DENTSPLY SIRONA	P	2018-01-01	2018-02-22
	902 DENTSPLY SIRONA	P	2018-01-01	2018-02-23
	253 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,511		32,641	-130
34,823		34,706	117
39,401		38,607	794
41,388		40,672	716
11,408		11,241	167
42,263		41,360	903
10,266		9,992	274
17,294		17,152	142
51,652		51,743	-91
64,129		63,201	928

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-130
			117
			794
			716
			167
			903
			274
			142
			-91
			928

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	1095 DENTSPLY SIRONA	P	2018-01-01	2018-02-26
1	227 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-26
	1731 TJX COMPANIES	P	2018-01-01	2018-02-26
	556 DENTSPLY SIRONA	P	2018-01-01	2018-02-27
	1363 TJX COMPANIES	P	2018-01-01	2018-02-27
	394 DENTSPLY SIRONA	P	2018-01-01	2018-02-28
	16 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-28
	1350 TJX COMPANIES	P	2018-01-01	2018-02-28
	3678 BERKSHIRE HATHAWAY B	P	2018-01-01	2018-03-01
	243 DENTSPLY SIRONA	P	2018-01-01	2018-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
62,369		62,815	-446
57,747		56,706	1,041
135,963		9,743	126,220
32,064		31,895	169
107,205		7,672	99,533
22,371		22,602	-231
4,001		3,997	4
112,342		7,599	104,743
747,387		78,697	668,690
13,500		13,940	-440

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-446
			1,041
			126,220
			169
			99,533
			-231
			4
			104,743
			668,690
			-440

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	559 DENTSPLY SIRONA	P	2018-01-01	2018-03-02
1	371 OMNICOM GROUP	P	2018-01-01	2018-03-05
	46 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-03-06
	666 OMNICOM GROUP	P	2018-01-01	2018-03-06
	328 OMNICOM GROUP	P	2018-01-01	2018-03-07
	100 OMNICOM GROUP	P	2018-01-01	2018-03-14
	29 OMNICOM GROUP	P	2018-01-01	2018-03-16
	77 OMNICOM GROUP	P	2018-01-01	2018-03-16
	19 OMNICOM GROUP	P	2018-01-01	2018-03-16
	117 OMNICOM GROUP	P	2018-01-01	2018-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,387		32,067	-680
28,143		16,618	11,525
11,422		11,491	-69
50,167		29,831	20,336
24,357		14,692	9,665
7,400		4,479	2,921
2,146		1,299	847
5,721		3,449	2,272
1,410		851	559
8,699		5,241	3,458

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-680
			11,525
			-69
			20,336
			9,665
			2,921
			847
			2,272
			559
			3,458

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	45 OMNICOM GROUP	P	2018-01-01	2018-03-19
1	45 OMNICOM GROUP	P	2018-01-01	2018-03-19
	30 OMNICOM GROUP	P	2018-01-01	2018-03-19
	154 OMNICOM GROUP	P	2018-01-01	2018-03-26
	308 OMNICOM GROUP	P	2018-01-01	2018-03-26
	229 OMNICOM GROUP	P	2018-01-01	2018-03-26
	914 WELLS FARGO	P	2018-01-01	2018-03-26
	1032 WELLS FARGO	P	2018-01-01	2018-03-26
	128 WELLS FARGO	P	2018-01-01	2018-03-26
	511 WELLS FARGO	P	2018-01-01	2018-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,337		2,016	1,321
3,342		2,016	1,326
2,226		1,344	882
11,031		6,898	4,133
22,049		13,796	8,253
16,437		10,257	6,180
47,615		46,035	1,580
53,808		51,978	1,830
6,671		6,447	224
26,601		25,737	864

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,321
			1,326
			882
			4,133
			8,253
			6,180
			1,580
			1,830
			224
			864

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
997 WELLS FARGO	P	2018-01-01	2018-03-26
1 366 OMNICOM GROUP	P	2018-01-01	2018-03-27
415 OMNICOM GROUP	P	2018-01-01	2018-03-27
274 OMNICOM GROUP	P	2018-01-01	2018-03-27
511 WELLS FARGO	P	2018-01-01	2018-03-27
510 WELLS FARGO	P	2018-01-01	2018-03-27
1257 WELLS FARGO	P	2018-01-01	2018-03-27
167 OMNICOM GROUP	P	2018-01-01	2018-03-28
167 OMNICOM GROUP	P	2018-01-01	2018-03-28
209 OMNICOM GROUP	P	2018-01-01	2018-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,976		50,215	1,761
26,691		16,394	10,297
30,233		18,588	11,645
19,917		12,273	7,644
26,617		25,737	880
26,279		25,687	592
65,206		63,310	1,896
12,214		7,480	4,734
12,209		7,480	4,729
15,262		9,361	5,901

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,761
			10,297
			11,645
			7,644
			880
			592
			1,896
			4,734
			4,729
			5,901

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
180 OMNICOM GROUP	P	2018-01-01	2018-03-28
1 41 OMNICOM GROUP	P	2018-01-01	2018-03-29
187 OMNICOM GROUP	P	2018-01-01	2018-03-29
89 OMNICOM GROUP	P	2018-01-01	2018-03-29
169 OMNICOM GROUP	P	2018-01-01	2018-03-29
34 OMNICOM GROUP	P	2018-01-01	2018-04-02
15 OMNICOM GROUP	P	2018-01-01	2018-04-02
248 OMNICOM GROUP	P	2018-01-01	2018-04-02
198 OMNICOM GROUP	P	2018-01-01	2018-04-03
165 OMNICOM GROUP	P	2018-01-01	2018-04-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,256		8,062	5,194
3,002		1,836	1,166
13,686		8,376	5,310
6,514		3,986	2,528
12,321		7,570	4,751
2,451		1,523	928
1,078		672	406
17,688		11,108	6,580
14,083		8,869	5,214
11,748		7,391	4,357

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,194
			1,166
			5,310
			2,528
			4,751
			928
			406
			6,580
			5,214
			4,357

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	158 OMNICOM GROUP	P	2018-01-01	2018-04-04
1	154 OMNICOM GROUP	P	2018-01-01	2018-04-04
	89 OMNICOM GROUP	P	2018-01-01	2018-04-04
	195 OMNICOM GROUP	P	2018-01-01	2018-04-04
	20 OMNICOM GROUP	P	2018-01-01	2018-04-05
	70 OMNICOM GROUP	P	2018-01-01	2018-04-05
	2 OMNICOM GROUP	P	2018-01-01	2018-04-05
	65 OMNICOM GROUP	P	2018-01-01	2018-04-05
	237 OMNICOM GROUP	P	2018-01-01	2018-04-05
	168 OMNICOM GROUP	P	2018-01-01	2018-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
11,333		7,077	4,256
11,048		6,898	4,150
6,400		3,986	2,414
13,952		8,734	5,218
1,451		896	555
5,076		3,135	1,941
145		90	55
4,710		2,911	1,799
17,132		10,616	6,516
12,142		7,525	4,617

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			4,256
			4,150
			2,414
			5,218
			555
			1,941
			55
			1,799
			6,516
			4,617

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 OMNICOM GROUP	P	2018-01-01	2018-04-06
1 20 OMNICOM GROUP	P	2018-01-01	2018-04-06
40 OMNICOM GROUP	P	2018-01-01	2018-04-06
57 OMNICOM GROUP	P	2018-01-01	2018-04-09
200 OMNICOM GROUP	P	2018-01-01	2018-04-09
124 OMNICOM GROUP	P	2018-01-01	2018-04-09
71 OMNICOM GROUP	P	2018-01-01	2018-04-09
166 OMNICOM GROUP	P	2018-01-01	2018-04-10
124 OMNICOM GROUP	P	2018-01-01	2018-04-10
241 OMNICOM GROUP	P	2018-01-01	2018-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,451		896	555
1,448		896	552
2,889		1,792	1,097
4,129		2,553	1,576
14,489		8,958	5,531
8,965		5,554	3,411
5,140		3,180	1,960
12,032		7,435	4,597
8,979		5,554	3,425
17,440		10,795	6,645

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			555
			552
			1,097
			1,576
			5,531
			3,411
			1,960
			4,597
			3,425
			6,645

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
16 OMNICOM GROUP	P	2018-01-01	2018-04-11
1 43 OMNICOM GROUP	P	2018-01-01	2018-04-11
81 OMNICOM GROUP	P	2018-01-01	2018-04-11
74 OMNICOM GROUP	P	2018-01-01	2018-04-13
96 OMNICOM GROUP	P	2018-01-01	2018-04-13
162 OMNICOM GROUP	P	2018-01-01	2018-04-13
58 OMNICOM GROUP	P	2018-01-01	2018-04-13
96 OMNICOM GROUP	P	2018-01-01	2018-04-16
144 OMNICOM GROUP	P	2018-01-01	2018-04-16
240 OMNICOM GROUP	P	2018-01-01	2018-04-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,156		717	439
3,099		1,926	1,173
5,834		3,628	2,206
5,338		3,315	2,023
6,926		4,300	2,626
11,682		7,256	4,426
4,181		2,598	1,583
6,965		4,300	2,665
10,430		6,450	3,980
17,450		10,750	6,700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			439
			1,173
			2,206
			2,023
			2,626
			4,426
			1,583
			2,665
			3,980
			6,700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	229 OMNICOM GROUP	P	2018-01-01	2018-04-16
1	40 AMAZON	P	2018-01-01	2018-06-22
	938 BERKSHIRE HATHAWAY B	P	2018-01-01	2018-06-22
	40 AMAZON	P	2018-01-01	2018-06-25
	26 AMAZON	P	2018-01-01	2018-06-25
	3 AMAZON	P	2018-01-01	2018-06-25
	451 VISA INC	P	2018-01-01	2018-07-05
	1896 VISA INC	P	2018-01-01	2018-07-05
	669 VISA INC	P	2018-01-01	2018-07-05
	603 VISA INC	P	2018-01-01	2018-07-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,749		10,257	6,492
68,954		35,394	33,560
178,142		20,070	158,072
66,384		35,394	30,990
43,095		23,006	20,089
4,989		2,655	2,334
59,879		23,929	35,950
251,371		100,599	150,772
88,780		35,496	53,284
79,990		31,994	47,996

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,492
			33,560
			158,072
			30,990
			20,089
			2,334
			35,950
			150,772
			53,284
			47,996

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	7337211 ROLLS-ROYCE HOLDINGS PLC	P	2018-01-01	2018-07-05
1	1230 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-05
	6320 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-05
	1599 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-06
	1208 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-09
	5749 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-09
	2477 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-10
	1857 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-11
	969 TJX COMPANIES	P	2018-01-01	2018-08-15
	2767 TJX COMPANIES	P	2018-01-01	2018-08-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,703			9,703
15,808		12,748	3,060
80,975		65,502	15,473
20,563		16,572	3,991
15,689		12,520	3,169
74,563		59,584	14,979
32,318		25,672	6,646
24,246		19,246	5,000
96,409		5,454	90,955
278,289		15,575	262,714

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,703
			3,060
			15,473
			3,991
			3,169
			14,979
			6,646
			5,000
			90,955
			262,714

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
610 TJX COMPANIES	P	2018-01-01	2018-08-17
1 1240 TJX COMPANIES	P	2018-01-01	2018-08-20
898 TJX COMPANIES	P	2018-01-01	2018-08-21
56 TJX COMPANIES	P	2018-01-01	2018-08-22
1147 TJX COMPANIES	P	2018-01-01	2018-11-07
2412 WELLS FARGO	P	2018-01-01	2018-11-07
1023 TJX COMPANIES	P	2018-01-01	2018-11-08
4738 WELLS FARGO	P	2018-01-01	2018-11-08
2678 TJX COMPANIES	P	2018-01-01	2018-11-09
2836 WELLS FARGO	P	2018-01-01	2018-11-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
60,580		3,434	57,146
123,197		6,980	116,217
89,772		5,055	84,717
5,626		315	5,311
126,442		3,815	122,627
129,850		121,483	8,367
112,033		3,403	108,630
252,892		238,635	14,257
147,024		8,907	138,117
151,120		142,839	8,281

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			57,146
			116,217
			84,717
			5,311
			122,627
			8,367
			108,630
			14,257
			138,117
			8,281

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	1716 TJX COMPANIES	P	2018-01-01	2018-11-13
1	2653 TJX COMPANIES	P	2018-01-01	2018-11-14
	928 TJX COMPANIES	P	2018-01-01	2018-11-14
	700 TJX COMPANIES	P	2018-01-01	2018-11-15
	320 TJX COMPANIES	P	2018-01-01	2018-11-16
	90 CHIPOTLE	P	2016-05-20	2018-01-11
	185 JACOBS ENGINEERING	P	2015-12-30	2018-01-11
	131 O'REILLY AUTOMOTIVE	P	2016-09-07	2018-01-11
	29 CHIPOTLE	P	2016-05-20	2018-01-12
	121 JACOBS ENGINEERING	P	2015-12-30	2018-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
95,350		5,708	89,642
147,313		8,824	138,489
50,879		3,087	47,792
37,710		2,328	35,382
17,340		1,064	16,276
29,367		39,087	-9,720
12,810		8,699	4,111
33,983		33,516	467
9,453		12,595	-3,142
8,411		5,690	2,721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			89,642
			138,489
			47,792
			35,382
			16,276
			-9,720
			4,111
			467
			-3,142
			2,721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	142 O'REILLY AUTOMOTIVE	P	2016-10-27	2018-01-12
1	115 JACOBS ENGINEERING	P	2015-12-30	2018-01-16
	56 O'REILLY AUTOMOTIVE	P	2017-01-23	2018-01-16
	86 O'REILLY AUTOMOTIVE	P	2017-01-23	2018-01-17
	104 DENTSPLY	P	2016-03-01	2018-01-18
	344 GOLDMAN SACHS	P	2015-12-30	2018-01-18
	113 WATERS CORP	P	2015-12-31	2018-01-18
	63 DENTSPLY	P	2016-03-01	2018-01-19
	394 GOLDMAN SACHS	P	2015-12-30	2018-01-19
	237 WATERS CORP	P	2015-12-31	2018-01-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,837		36,330	507
8,032		5,408	2,624
14,453		14,327	126
22,405		22,003	402
6,485		4,596	1,889
86,520		50,402	36,118
23,496		13,047	10,449
3,910		2,784	1,126
99,649		57,728	41,921
49,804		27,365	22,439

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			507
			2,624
			126
			402
			1,889
			36,118
			10,449
			1,126
			41,921
			22,439

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	131 DENTSPLY	P	2016-03-01	2018-01-22
1	351 WATERS CORP	P	2017-06-26	2018-01-22
	638 DENTSPLY	P	2016-03-01	2018-01-23
	76 WATERS CORP	P	2017-06-26	2018-01-23
	344 DENTSPLY	P	2016-03-01	2018-01-24
	105 WATERS CORP	P	2017-06-26	2018-01-24
	328 DENTSPLY	P	2016-03-01	2018-01-25
	174 DENTSPLY	P	2016-03-01	2018-01-26
	157 DENTSPLY	P	2016-03-01	2018-01-29
	45 O'REILLY AUTOMOTIVE	P	2017-01-23	2018-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,981		5,789	2,192
74,848		40,528	34,320
38,711		28,196	10,515
16,052		8,775	7,277
21,372		15,203	6,169
22,347		12,124	10,223
20,510		14,496	6,014
10,913		7,690	3,223
9,793		6,938	2,855
12,358		11,513	845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,192
			34,320
			10,515
			7,277
			6,169
			10,223
			6,014
			3,223
			2,855
			845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
113 DENTSPLY	P	2016-03-01	2018-01-30
1 64 O'REILLY AUTOMOTIVE	P	2017-01-23	2018-01-30
97 DENTSPLY	P	2016-03-01	2018-01-31
1023 MASTERCARD	P	2016-06-24	2018-01-31
58 O'REILLY AUTOMOTIVE	P	2017-01-23	2018-01-31
143 VISA	P	2015-12-30	2018-01-31
105 DENTSPLY	P	2016-10-11	2018-02-01
200 MASTERCARD	P	2016-09-07	2018-02-01
38 O'REILLY AUTOMOTIVE	P	2017-01-23	2018-02-01
16 VISA	P	2015-12-30	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,934		4,994	1,940
17,358		16,374	984
5,901		4,287	1,614
172,631		98,324	74,307
15,491		14,839	652
17,752		7,446	10,306
6,367		4,640	1,727
34,663		19,223	15,440
10,009		9,722	287
2,004		833	1,171

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,940
			984
			1,614
			74,307
			652
			10,306
			1,727
			15,440
			287
			1,171

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	291 DENTSPLY	P	2016-10-11	2018-02-02
1	215 DENTSPLY	P	2016-10-11	2018-02-05
	243 DENTSPLY	P	2016-10-11	2018-02-06
	296 DENTSPLY	P	2016-10-11	2018-02-07
	233 DENTSPLY	P	2016-10-11	2018-02-08
	98 O'REILLY AUTOMOTIVE	P	2017-09-14	2018-02-08
	351 DENTSPLY	P	2016-10-11	2018-02-09
	143 DENTSPLY	P	2016-10-11	2018-02-12
	134 DENTSPLY	P	2016-10-11	2018-02-13
	184 DENTSPLY	P	2016-10-11	2018-02-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,558		12,860	4,698
12,892		9,502	3,390
14,158		10,739	3,419
17,377		13,081	4,296
13,471		10,297	3,174
25,385		25,073	312
20,103		15,512	4,591
8,215		6,320	1,895
7,641		5,922	1,719
10,513		8,132	2,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,698
			3,390
			3,419
			4,296
			3,174
			312
			4,591
			1,895
			1,719
			2,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	196 DENTSPLY	P	2016-10-11	2018-02-15
1	218 DENTSPLY	P	2016-10-11	2018-02-16
	229 DENTSPLY	P	2016-10-11	2018-02-20
	15 O'REILLY AUTOMOTIVE	P	2017-09-14	2018-02-20
	233 DENTSPLY	P	2016-10-11	2018-02-21
	13 O'REILLY AUTOMOTIVE	P	2017-09-14	2018-02-21
	97 DENTSPLY	P	2016-10-11	2018-02-22
	292 DENTSPLY	P	2016-10-11	2018-02-23
	85 O'REILLY AUTOMOTIVE	P	2017-09-14	2018-02-23
	354 DENTSPLY	P	2016-10-11	2018-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,282		8,662	2,620
12,763		9,634	3,129
13,368		10,120	3,248
3,803		3,838	-35
13,658		10,297	3,361
3,337		3,326	11
5,610		4,287	1,323
16,721		12,905	3,816
21,545		21,747	-202
20,163		15,645	4,518

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,620
			3,129
			3,248
			-35
			3,361
			11
			1,323
			3,816
			-202
			4,518

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	76 O'REILLY AUTOMOTIVE	P	2017-09-14	2018-02-26
1	511 TJX COMPANIES	P	2015-12-30	2018-02-26
	180 DENTSPLY	P	2016-10-11	2018-02-27
	402 TJX COMPANIES	P	2015-12-30	2018-02-27
	128 DENTSPLY	P	2016-10-11	2018-02-28
	5 O'REILLY AUTOMOTIVE	P	2017-09-14	2018-02-28
	399 TJX COMPANIES	P	2015-12-30	2018-02-28
	1027 BERKSHIRE HATHAWAY B	P	2017-05-17	2018-03-01
	78 DENTSPLY	P	2018-01-01	2018-03-01
	181 DENTSPLY	P	2018-01-01	2018-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,334		19,444	-110
40,137		2,879	37,258
10,381		7,955	2,426
31,619		2,265	29,354
7,268		5,657	1,611
1,250		1,279	-29
33,203		2,248	30,955
208,691		22,550	186,141
4,333		3,447	886
10,163		7,999	2,164

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-110
			37,258
			2,426
			29,354
			1,611
			-29
			30,955
			186,141
			886
			2,164

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	120 OMNICOM GROUP	P	2015-12-30	2018-03-05
1	15 O'REILLY AUTOMOTIVE	P	2017-09-14	2018-03-06
	216 OMNICOM GROUP	P	2015-12-30	2018-03-06
	106 OMNICOM GROUP	P	2015-12-30	2018-03-07
	10 OMNICOM GROUP	P	2015-12-30	2018-03-16
	25 OMNICOM GROUP	P	2015-12-30	2018-03-16
	6 OMNICOM GROUP	P	2015-12-30	2018-03-16
	38 OMNICOM GROUP	P	2015-12-30	2018-03-16
	15 OMNICOM GROUP	P	2015-12-30	2018-03-19
	15 OMNICOM GROUP	P	2015-12-30	2018-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,103		6,140	2,963
3,725		3,838	-113
16,270		11,052	5,218
7,871		5,424	2,447
740		512	228
1,858		1,279	579
445		307	138
2,825		1,944	881
1,112		768	344
1,114		768	346

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,963
			-113
			5,218
			2,447
			228
			579
			138
			881
			344
			346

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	10 OMNICOM GROUP	P	2015-12-30	2018-03-19
1	51 OMNICOM GROUP	P	2015-12-30	2018-03-26
	101 OMNICOM GROUP	P	2015-12-30	2018-03-26
	75 OMNICOM GROUP	P	2015-12-30	2018-03-26
	282 WELLS FARGO	P	2016-06-01	2018-03-26
	319 WELLS FARGO	P	2016-06-01	2018-03-26
	39 WELLS FARGO	P	2016-06-01	2018-03-26
	158 WELLS FARGO	P	2016-06-01	2018-03-26
	308 WELLS FARGO	P	2016-06-01	2018-03-26
	120 OMNICOM GROUP	P	2015-12-30	2018-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
742		512	230
3,653		2,610	1,043
7,230		5,168	2,062
5,383		3,838	1,545
14,691		14,505	186
16,632		16,408	224
2,032		2,006	26
8,225		8,127	98
16,057		15,842	215
8,751		6,140	2,611

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			230
			1,043
			2,062
			1,545
			186
			224
			26
			98
			215
			2,611

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	136 OMNICOM GROUP	P	2015-12-30	2018-03-27
1	90 OMNICOM GROUP	P	2015-12-30	2018-03-27
	158 WELLS FARGO	P	2016-06-01	2018-03-27
	389 WELLS FARGO	P	2016-06-01	2018-03-27
	158 WELLS FARGO	P	2016-06-01	2018-03-27
	55 OMNICOM GROUP	P	2015-12-30	2018-03-28
	55 OMNICOM GROUP	P	2015-12-30	2018-03-28
	69 OMNICOM GROUP	P	2015-12-30	2018-03-28
	59 OMNICOM GROUP	P	2015-12-30	2018-03-28
	13 OMNICOM GROUP	P	2015-12-30	2018-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,908		6,959	2,949
6,542		4,605	1,937
8,230		8,127	103
20,179		20,008	171
8,141		8,127	14
4,022		2,814	1,208
4,021		2,814	1,207
5,039		3,531	1,508
4,345		3,019	1,326
952		665	287

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,949
			1,937
			103
			171
			14
			1,208
			1,207
			1,508
			1,326
			287

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	62 OMNICOM GROUP	P	2015-12-30	2018-03-29
1	29 OMNICOM GROUP	P	2015-12-30	2018-03-29
	56 OMNICOM GROUP	P	2015-12-30	2018-03-29
	11 OMNICOM GROUP	P	2015-12-30	2018-04-02
	5 OMNICOM GROUP	P	2015-12-30	2018-04-02
	82 OMNICOM GROUP	P	2015-12-30	2018-04-02
	65 OMNICOM GROUP	P	2017-04-18	2018-04-03
	54 OMNICOM GROUP	P	2017-04-18	2018-04-03
	52 OMNICOM GROUP	P	2017-04-26	2018-04-04
	51 OMNICOM GROUP	P	2017-04-27	2018-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,538		3,172	1,366
2,123		1,484	639
4,083		2,865	1,218
793		563	230
359		256	103
5,848		4,196	1,652
4,623		3,326	1,297
3,845		2,763	1,082
3,730		2,661	1,069
3,659		2,610	1,049

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,366
			639
			1,218
			230
			103
			1,652
			1,297
			1,082
			1,069
			1,049

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	29 OMNICOM GROUP	P	2017-04-27	2018-04-04
1	64 OMNICOM GROUP	P	2017-04-27	2018-04-04
	7 OMNICOM GROUP	P	2017-04-27	2018-04-05
	23 OMNICOM GROUP	P	2017-04-27	2018-04-05
	21 OMNICOM GROUP	P	2017-04-27	2018-04-05
	78 OMNICOM GROUP	P	2017-04-28	2018-04-05
	55 OMNICOM GROUP	P	2017-04-28	2018-04-05
	20 OMNICOM GROUP	P	2017-04-28	2018-04-06
	20 OMNICOM GROUP	P	2017-04-28	2018-04-06
	10 OMNICOM GROUP	P	2017-04-28	2018-04-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,086		1,484	602
4,579		3,275	1,304
508		358	150
1,668		1,177	491
1,522		1,075	447
5,638		3,991	1,647
3,975		2,814	1,161
1,451		1,023	428
1,448		1,023	425
722		512	210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			602
			1,304
			150
			491
			447
			1,647
			1,161
			428
			425
			210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18 OMNICOM GROUP	P	2017-04-28	2018-04-09
1 64 OMNICOM GROUP	P	2017-04-28	2018-04-09
40 OMNICOM GROUP	P	2017-04-28	2018-04-09
23 OMNICOM GROUP	P	2017-04-28	2018-04-09
53 OMNICOM GROUP	P	2017-04-28	2018-04-10
40 OMNICOM GROUP	P	2017-04-28	2018-04-10
77 OMNICOM GROUP	P	2017-04-28	2018-04-10
5 OMNICOM GROUP	P	2017-05-03	2018-04-11
14 OMNICOM GROUP	P	2017-05-03	2018-04-11
26 OMNICOM GROUP	P	2017-05-03	2018-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,304		921	383
4,636		3,275	1,361
2,892		2,047	845
1,665		1,177	488
3,841		2,712	1,129
2,896		2,047	849
5,572		3,940	1,632
361		256	105
1,009		716	293
1,873		1,330	543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			383
			1,361
			845
			488
			1,129
			849
			1,632
			105
			293
			543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	23 OMNICOM GROUP	P	2017-05-03	2018-04-13
1	31 OMNICOM GROUP	P	2017-05-03	2018-04-13
	51 OMNICOM GROUP	P	2017-05-03	2018-04-13
	18 OMNICOM GROUP	P	2017-05-03	2018-04-13
	31 OMNICOM GROUP	P	2017-05-03	2018-04-16
	46 OMNICOM GROUP	P	2017-05-03	2018-04-16
	76 OMNICOM GROUP	P	2017-05-03	2018-04-16
	73 OMNICOM GROUP	P	2017-05-03	2018-04-16
	338 BERKSHIRE HATHAWAY B	P	2018-02-26	2018-06-22
	17 AMAZON	P	2016-11-11	2018-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,659		1,177	482
2,237		1,586	651
3,678		2,610	1,068
1,298		921	377
2,249		1,586	663
3,332		2,354	978
5,526		3,889	1,637
5,339		3,735	1,604
64,192		7,422	56,770
28,213		15,083	13,130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			482
			651
			1,068
			377
			663
			978
			1,637
			1,604
			56,770
			13,130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	11 AMAZON	P	2016-11-11	2018-06-25
1	1 AMAZON	P	2016-11-11	2018-06-25
	146 VISA INC	P	2015-12-30	2018-07-05
	613 VISA INC	P	2015-12-30	2018-07-05
	217 VISA INC	P	2015-12-30	2018-07-05
	195 VISA INC	P	2015-12-30	2018-07-05
	2480030 ROLLS-ROYCE HOLDINGS PLC	P	2018-01-01	2018-07-05
	398 ROLLS ROYCE GROUP PLC	P	2015-12-31	2018-07-05
	2045 ROLLS ROYCE GROUP PLC	P	2015-12-31	2018-07-05
	517 ROLLS ROYCE GROUP PLC	P	2015-12-31	2018-07-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,233		9,760	8,473
1,663		887	776
19,384		7,602	11,782
81,271		31,920	49,351
28,797		11,299	17,498
25,867		10,154	15,713
3,280			3,280
5,115		4,259	856
26,202		21,883	4,319
6,648		5,532	1,116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,473
			776
			11,782
			49,351
			17,498
			15,713
			3,280
			856
			4,319
			1,116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
391 ROLLS ROYCE GROUP PLC	P	2015-12-31	2018-07-09
1 1861 ROLLS ROYCE GROUP PLC	P	2015-12-31	2018-07-09
802 ROLLS ROYCE GROUP PLC	P	2015-12-31	2018-07-10
601 ROLLS ROYCE GROUP PLC	P	2015-12-31	2018-07-11
323 TJX COMPANIES	P	2015-12-30	2018-08-15
924 TJX COMPANIES	P	2015-12-30	2018-08-16
203 TJX COMPANIES	P	2015-12-30	2018-08-17
415 TJX COMPANIES	P	2015-12-30	2018-08-20
299 TJX COMPANIES	P	2015-12-30	2018-08-21
20 TJX COMPANIES	P	2015-12-30	2018-08-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,078		4,184	894
24,137		19,914	4,223
10,464		8,582	1,882
7,847		6,431	1,416
32,136		1,820	30,316
92,931		5,206	87,725
20,160		1,144	19,016
41,231		2,338	38,893
29,891		1,685	28,206
2,009		113	1,896

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			894
			4,223
			1,882
			1,416
			30,316
			87,725
			19,016
			38,893
			28,206
			1,896

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	383 TJX COMPANIES	P	2015-12-30	2018-11-07
1	805 WELLS FARGO	P	2016-06-02	2018-11-07
	342 TJX COMPANIES	P	2015-12-30	2018-11-08
	1581 WELLS FARGO	P	2017-09-13	2018-11-08
	894 TJX COMPANIES	P	2015-12-30	2018-11-09
	945 WELLS FARGO	P	2017-09-13	2018-11-09
	571 TJX COMPANIES	P	2015-12-30	2018-11-13
	882 TJX COMPANIES	P	2015-12-30	2018-11-14
	310 TJX COMPANIES	P	2015-12-30	2018-11-14
	233 TJX COMPANIES	P	2015-12-30	2018-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,221		1,276	40,945
43,337		41,405	1,932
37,454		1,139	36,315
84,386		81,318	3,068
49,081		2,977	46,104
50,355		48,606	1,749
31,728		1,902	29,826
48,975		2,938	46,037
16,996		1,032	15,964
12,552		776	11,776

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			40,945
			1,932
			36,315
			3,068
			46,104
			1,749
			29,826
			46,037
			15,964
			11,776

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	107 TJX COMPANIES	P	2015-12-30	2018-11-16
1	222 CHIPOTLE	P	2018-01-01	2018-01-11
	658 JACOBS ENGINEERING	P	2018-01-01	2018-01-11
	354 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-11
	73 CHIPOTLE	P	2018-01-01	2018-01-12
	429 JACOBS ENGINEERING	P	2018-01-01	2018-01-12
	385 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-12
	410 JACOBS ENGINEERING	P	2018-01-01	2018-01-16
	152 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-16
	229 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,798		356	5,442
72,440		96,412	-23,972
45,561		30,421	15,140
91,832		90,369	1,463
23,796		31,703	-7,907
29,819		19,834	9,985
99,874		98,283	1,591
28,636		18,956	9,680
39,229		38,803	426
59,661		58,459	1,202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,442
			-23,972
			15,140
			1,463
			-7,907
			9,985
			1,591
			9,680
			426
			1,202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 BERKSHIRE HATHAWAY A	P	2018-01-01	2018-01-18
1 416 DENTSPLY SIRONA	P	2018-01-01	2018-01-18
926 GOLDMAN SACHS	P	2018-01-01	2018-01-18
281 WATERS CORP	P	2018-01-01	2018-01-18
251 DENTSPLY SIRONA	P	2018-01-01	2018-01-19
1059 GOLDMAN SACHS	P	2018-01-01	2018-01-19
590 WATERS CORP	P	2018-01-01	2018-01-19
322 DENTSPLY SIRONA	P	2018-01-01	2018-01-22
871 WATERS CORP	P	2018-01-01	2018-01-22
1569 DENTSPLY SIRONA	P	2018-01-01	2018-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
320,293		30,483	289,810
25,941		25,043	898
232,899		135,675	97,224
58,429		30,977	27,452
15,579		15,110	469
267,839		155,162	112,677
123,984		65,040	58,944
19,618		19,384	234
185,733		96,016	89,717
95,201		94,452	749

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			289,810
			898
			97,224
			27,452
			469
			112,677
			58,944
			234
			89,717
			749

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
188 WATERS CORP	P	2018-01-01	2018-01-23
1 846 DENTSPLY SIRONA	P	2018-01-01	2018-01-24
262 WATERS CORP	P	2018-01-01	2018-01-24
806 DENTSPLY SIRONA	P	2018-01-01	2018-01-25
427 DENTSPLY SIRONA	P	2018-01-01	2018-01-26
385 DENTSPLY SIRONA	P	2018-01-01	2018-01-29
105 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-29
277 DENTSPLY SIRONA	P	2018-01-01	2018-01-30
148 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-30
238 DENTSPLY SIRONA	P	2018-01-01	2018-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,708		20,725	18,983
52,561		50,928	1,633
55,761		28,882	26,879
50,401		48,520	1,881
26,781		25,705	1,076
24,014		23,177	837
28,835		26,804	2,031
16,997		16,675	322
40,140		37,781	2,359
14,479		14,327	152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18,983
			1,633
			26,879
			1,881
			1,076
			837
			2,031
			322
			2,359
			152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	806 MASTERCARD	P	2018-01-01	2018-01-31
1	136 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-01-31
	3442 VISA	P	2018-01-01	2018-01-31
	258 DENTSPLY SIRONA	P	2018-01-01	2018-02-01
	158 MASTERCARD	P	2018-01-01	2018-02-01
	89 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-01
	398 VISA	P	2018-01-01	2018-02-01
	716 DENTSPLY SIRONA	P	2018-01-01	2018-02-02
	529 DENTSPLY SIRONA	P	2018-01-01	2018-02-05
	599 DENTSPLY SIRONA	P	2018-01-01	2018-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
136,012		80,226	55,786
36,323		34,718	1,605
427,298		185,695	241,603
15,645		15,531	114
27,384		15,727	11,657
23,442		22,720	722
49,850		21,472	28,378
43,201		43,102	99
31,720		31,845	-125
34,900		36,059	-1,159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			55,786
			1,605
			241,603
			114
			11,657
			722
			28,378
			99
			-125
			-1,159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	728 DENTSPLY SIRONA	P	2018-01-01	2018-02-07
1	574 DENTSPLY SIRONA	P	2018-01-01	2018-02-08
	226 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-08
	864 DENTSPLY SIRONA	P	2018-01-01	2018-02-09
	352 DENTSPLY SIRONA	P	2018-01-01	2018-02-12
	330 DENTSPLY SIRONA	P	2018-01-01	2018-02-13
	453 DENTSPLY SIRONA	P	2018-01-01	2018-02-14
	482 DENTSPLY SIRONA	P	2018-01-01	2018-02-15
	536 DENTSPLY SIRONA	P	2018-01-01	2018-02-16
	564 DENTSPLY SIRONA	P	2018-01-01	2018-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,739		43,825	-1,086
33,185		34,554	-1,369
58,541		57,693	848
49,485		52,012	-2,527
20,220		21,190	-970
18,818		19,866	-1,048
25,883		27,270	-1,387
27,743		29,016	-1,273
31,381		32,267	-886
32,924		33,952	-1,028

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,086
			-1,369
			848
			-2,527
			-970
			-1,048
			-1,387
			-1,273
			-886
			-1,028

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	35 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-20
1	574 DENTSPLY SIRONA	P	2018-01-01	2018-02-21
	31 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-21
	238 DENTSPLY SIRONA	P	2018-01-01	2018-02-22
	718 DENTSPLY SIRONA	P	2018-01-01	2018-02-23
	196 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-23
	871 DENTSPLY SIRONA	P	2018-01-01	2018-02-26
	175 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-26
	1544 TJX COMPANIES	P	2018-01-01	2018-02-26
	443 DENTSPLY SIRONA	P	2018-01-01	2018-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
8,873		8,935	-62
33,647		34,554	-907
7,956		7,914	42
13,766		14,327	-561
41,116		43,223	-2,107
49,681		50,035	-354
49,610		52,433	-2,823
44,519		44,674	-155
121,275		8,742	112,533
25,548		26,668	-1,120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-62
			-907
			42
			-561
			-2,107
			-354
			-2,823
			-155
			112,533
			-1,120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	1215 TJX COMPANIES	P	2018-01-01	2018-02-27
1	314 DENTSPLY SIRONA	P	2018-01-01	2018-02-28
	13 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-02-28
	1204 TJX COMPANIES	P	2018-01-01	2018-02-28
	1743 BERKSHIRE HATHAWAY B	P	2018-01-01	2018-03-01
	193 DENTSPLY SIRONA	P	2018-01-01	2018-03-01
	445 DENTSPLY SIRONA	P	2018-01-01	2018-03-02
	299 OMNICOM GROUP	P	2018-01-01	2018-03-05
	36 O'REILLY AUTOMOTIVE	P	2018-01-01	2018-03-06
	536 OMNICOM GROUP	P	2018-01-01	2018-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
95,564		6,879	88,685
17,829		18,902	-1,073
3,250		3,319	-69
100,193		6,817	93,376
354,186		35,421	318,765
10,722		11,618	-896
24,986		26,788	-1,802
22,681		13,167	9,514
8,939		9,190	-251
40,374		23,604	16,770

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			88,685
			-1,073
			-69
			93,376
			318,765
			-896
			-1,802
			9,514
			-251
			16,770

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	264 OMNICOM GROUP	P	2018-01-01	2018-03-07
1	100 OMNICOM GROUP	P	2018-01-01	2018-03-14
	24 OMNICOM GROUP	P	2018-01-01	2018-03-16
	62 OMNICOM GROUP	P	2018-01-01	2018-03-16
	15 OMNICOM GROUP	P	2018-01-01	2018-03-16
	94 OMNICOM GROUP	P	2018-01-01	2018-03-16
	35 OMNICOM GROUP	P	2018-01-01	2018-03-19
	35 OMNICOM GROUP	P	2018-01-01	2018-03-19
	25 OMNICOM GROUP	P	2018-01-01	2018-03-19
	124 OMNICOM GROUP	P	2018-01-01	2018-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,604		11,626	7,978
7,400		4,404	2,996
1,776		1,057	719
4,607		2,730	1,877
1,114		661	453
6,989		4,140	2,849
2,595		1,541	1,054
2,599		1,541	1,058
1,855		1,101	754
8,882		5,461	3,421

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,978
			2,996
			719
			1,877
			453
			2,849
			1,054
			1,058
			754
			3,421

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	247 OMNICOM GROUP	P	2018-01-01	2018-03-26
1	184 OMNICOM GROUP	P	2018-01-01	2018-03-26
	782 WELLS FARGO	P	2018-01-01	2018-03-26
	883 WELLS FARGO	P	2018-01-01	2018-03-26
	109 WELLS FARGO	P	2018-01-01	2018-03-26
	437 WELLS FARGO	P	2018-01-01	2018-03-26
	852 WELLS FARGO	P	2018-01-01	2018-03-26
	294 OMNICOM GROUP	P	2018-01-01	2018-03-27
	333 OMNICOM GROUP	P	2018-01-01	2018-03-27
	220 OMNICOM GROUP	P	2018-01-01	2018-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,682		10,877	6,805
13,207		8,103	5,104
40,738		40,102	636
46,039		45,281	758
5,680		5,590	90
22,749		22,410	339
44,417		43,691	726
21,440		12,947	8,493
24,259		14,664	9,595
15,992		9,688	6,304

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,805
			5,104
			636
			758
			90
			339
			726
			8,493
			9,595
			6,304

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	437 WELLS FARGO	P	2018-01-01	2018-03-27
1	1075 WELLS FARGO	P	2018-01-01	2018-03-27
	436 WELLS FARGO	P	2018-01-01	2018-03-27
	134 OMNICOM GROUP	P	2018-01-01	2018-03-28
	134 OMNICOM GROUP	P	2018-01-01	2018-03-28
	168 OMNICOM GROUP	P	2018-01-01	2018-03-28
	144 OMNICOM GROUP	P	2018-01-01	2018-03-28
	33 OMNICOM GROUP	P	2018-01-01	2018-03-29
	150 OMNICOM GROUP	P	2018-01-01	2018-03-29
	71 OMNICOM GROUP	P	2018-01-01	2018-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,763		22,410	353
55,765		55,127	638
22,466		22,358	108
9,800		5,901	3,899
9,796		5,901	3,895
12,268		7,398	4,870
10,605		6,341	4,264
2,416		1,453	963
10,978		6,606	4,372
5,197		3,127	2,070

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			353
			638
			108
			3,899
			3,895
			4,870
			4,264
			963
			4,372
			2,070

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	136 OMNICOM GROUP	P	2018-01-01	2018-03-29
1	28 OMNICOM GROUP	P	2018-01-01	2018-04-02
	12 OMNICOM GROUP	P	2018-01-01	2018-04-02
	199 OMNICOM GROUP	P	2018-01-01	2018-04-02
	159 OMNICOM GROUP	P	2018-01-01	2018-04-03
	132 OMNICOM GROUP	P	2018-01-01	2018-04-03
	127 OMNICOM GROUP	P	2018-01-01	2018-04-04
	124 OMNICOM GROUP	P	2018-01-01	2018-04-04
	72 OMNICOM GROUP	P	2018-01-01	2018-04-04
	156 OMNICOM GROUP	P	2018-01-01	2018-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,915		5,989	3,926
2,018		1,233	785
862		528	334
14,193		8,763	5,430
11,309		7,002	4,307
9,399		5,813	3,586
9,110		5,593	3,517
8,896		5,461	3,435
5,178		3,171	2,007
11,162		6,870	4,292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,926
			785
			334
			5,430
			4,307
			3,586
			3,517
			3,435
			2,007
			4,292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	16 OMNICOM GROUP	P	2018-01-01	2018-04-05
1	2 OMNICOM GROUP	P	2018-01-01	2018-04-05
	56 OMNICOM GROUP	P	2018-01-01	2018-04-05
	52 OMNICOM GROUP	P	2018-01-01	2018-04-05
	191 OMNICOM GROUP	P	2018-01-01	2018-04-05
	135 OMNICOM GROUP	P	2018-01-01	2018-04-05
	20 OMNICOM GROUP	P	2018-01-01	2018-04-06
	30 OMNICOM GROUP	P	2018-01-01	2018-04-06
	30 OMNICOM GROUP	P	2018-01-01	2018-04-06
	45 OMNICOM GROUP	P	2018-01-01	2018-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,161		705	456
145		88	57
4,061		2,466	1,595
3,768		2,290	1,478
13,807		8,411	5,396
9,757		5,945	3,812
1,451		881	570
2,172		1,321	851
2,167		1,321	846
3,260		1,982	1,278

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			456
			57
			1,595
			1,478
			5,396
			3,812
			570
			851
			846
			1,278

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
159 OMNICOM GROUP	P	2018-01-01	2018-04-09
1 99 OMNICOM GROUP	P	2018-01-01	2018-04-09
56 OMNICOM GROUP	P	2018-01-01	2018-04-09
132 OMNICOM GROUP	P	2018-01-01	2018-04-10
99 OMNICOM GROUP	P	2018-01-01	2018-04-10
192 OMNICOM GROUP	P	2018-01-01	2018-04-10
13 OMNICOM GROUP	P	2018-01-01	2018-04-11
34 OMNICOM GROUP	P	2018-01-01	2018-04-11
65 OMNICOM GROUP	P	2018-01-01	2018-04-11
58 OMNICOM GROUP	P	2018-01-01	2018-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,519		7,002	4,517
7,158		4,360	2,798
4,054		2,466	1,588
9,567		5,813	3,754
7,169		4,360	2,809
13,894		8,455	5,439
939		572	367
2,451		1,497	954
4,682		2,862	1,820
4,184		2,554	1,630

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,517
			2,798
			1,588
			3,754
			2,809
			5,439
			367
			954
			1,820
			1,630

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
76 OMNICOM GROUP	P	2018-01-01	2018-04-13
1 129 OMNICOM GROUP	P	2018-01-01	2018-04-13
46 OMNICOM GROUP	P	2018-01-01	2018-04-13
76 OMNICOM GROUP	P	2018-01-01	2018-04-16
115 OMNICOM GROUP	P	2018-01-01	2018-04-16
191 OMNICOM GROUP	P	2018-01-01	2018-04-16
183 OMNICOM GROUP	P	2018-01-01	2018-04-16
1 AMAZON	P	2018-01-01	2018-05-14
20 AMAZON	P	2018-01-01	2018-05-14
34 AMAZON	P	2018-01-01	2018-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,483		3,347	2,136
9,302		5,681	3,621
3,316		2,026	1,290
5,514		3,347	2,167
8,330		5,064	3,266
13,888		8,411	5,477
13,384		8,059	5,325
1,603		882	721
32,055		17,645	14,410
54,504		29,997	24,507

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,136
			3,621
			1,290
			2,167
			3,266
			5,477
			5,325
			721
			14,410
			24,507

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	829 BERKSHIRE HATHAWAY B	P	2018-01-01	2018-06-22
1	30 AMAZON	P	2018-01-01	2018-06-25
	19 AMAZON	P	2018-01-01	2018-06-25
	3 AMAZON	P	2018-01-01	2018-06-25
	329 VISA INC	P	2018-01-01	2018-07-05
	1387 VISA INC	P	2018-01-01	2018-07-05
	489 VISA INC	P	2018-01-01	2018-07-05
	441 VISA INC	P	2018-01-01	2018-07-05
	5898112 ROLLS-ROYCE HOLDINGS PLC	P	2018-01-01	2018-07-05
	5277 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
157,441		16,847	140,594
49,788		26,468	23,320
31,493		16,763	14,730
4,989		2,647	2,342
43,681		20,209	23,472
183,888		85,196	98,692
64,893		30,037	34,856
58,500		27,088	31,412
7,800			7,800
67,612		53,855	13,757

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			140,594
			23,320
			14,730
			2,342
			23,472
			98,692
			34,856
			31,412
			7,800
			13,757

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	1027 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-05
1	1335 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-06
	4800 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-09
	1008 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-09
	2068 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-10
	1551 ROLLS ROYCE GROUP PLC	P	2018-01-01	2018-07-11
	752 TJX COMPANIES	P	2018-01-01	2018-08-15
	2150 TJX COMPANIES	P	2018-01-01	2018-08-16
	473 TJX COMPANIES	P	2018-01-01	2018-08-17
	964 TJX COMPANIES	P	2018-01-01	2018-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,199		10,481	2,718
17,168		13,624	3,544
62,255		48,987	13,268
13,091		10,287	2,804
26,981		21,105	5,876
20,251		15,829	4,422
74,819		4,258	70,561
216,235		12,173	204,062
46,975		2,678	44,297
95,776		5,458	90,318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,718
			3,544
			13,268
			2,804
			5,876
			4,422
			70,561
			204,062
			44,297
			90,318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
696 TJX COMPANIES	P	2018-01-01	2018-08-21
1 44 TJX COMPANIES	P	2018-01-01	2018-08-22
893 TJX COMPANIES	P	2018-01-01	2018-11-07
1874 WELLS FARGO	P	2018-01-01	2018-11-07
796 TJX COMPANIES	P	2018-01-01	2018-11-08
3680 WELLS FARGO	P	2018-01-01	2018-11-08
2082 TJX COMPANIES	P	2018-01-01	2018-11-09
2205 WELLS FARGO	P	2018-01-01	2018-11-09
1333 TJX COMPANIES	P	2018-01-01	2018-11-13
2062 TJX COMPANIES	P	2018-01-01	2018-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
69,579		3,941	65,638
4,421		249	4,172
98,442		2,988	95,454
100,887		96,100	4,787
87,173		2,664	84,509
196,421		188,713	7,708
114,303		6,967	107,336
117,496		113,074	4,422
74,068		4,461	69,607
114,497		6,900	107,597

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			65,638
			4,172
			95,454
			4,787
			84,509
			7,708
			107,336
			4,422
			69,607
			107,597

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
721 TJX COMPANIES	P	2018-01-01	2018-11-14
1 543 TJX COMPANIES	P	2018-01-01	2018-11-15
249 TJX COMPANIES	P	2018-01-01	2018-11-16
SELECT EQUITY PARTNERSHIP - MANAGED	P	2018-01-01	2018-12-31
SELECT EQUITY PARTNERSHIP - PALEY CENTER	P	2018-01-01	2018-12-31
SELECT EQUITY PARTNERSHIP - PARK	P	2018-01-01	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,530		2,413	37,117
29,252		1,817	27,435
13,493		833	12,660
292,431			292,431
492,513			492,513
215,473			215,473

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37,117
			27,435
			12,660
			292,431
			492,513
			215,473

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICK S GALLAGHER 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	Executive Dir 5 00	40,000		
HENRY A KISSINGER 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	CHAIRMAN/DIR 1 00	0		
WILLIAM C PALEY 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	VICE PRES/DIR 1 00	0		
DANIEL L MOSLEY 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	TREAS&SEC/DIR 1 00	0		
FAIZA J SAEED 420 COLUMBUS AVENUE VALHALLA, NY 10595	Director 1 00	0		
JACQUELINE SCALISI 420 COLUMBUS AVENUE VALHALLA, NY 10595	Director 1 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE GREENPARK FOUNDATION 420 COLUMBUS AVENUE SUITE 304 VALHALLA, NY 10595	COMMON DIRECTORS	POF	PALEY PARK - PROGRAM SUPPORT	575,000
CLEAN SOBER STREETS INC P O BOX 77114 WASHINGTON, DC 20013	NONE	PC	GENERAL OPERATING SUPPORT	5,000
THE JERUSALEM FOUNDATION 60 EAST 42ND STREET NEW YORK, NY 10165	NONE	PC	PALEY ART CENTER	100,000
Total . . . . ▶ **3a**				4,256,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LEGAL ACTION CENTER 153 WAVERLY PLACE NEW YORK, NY 10014	NONE	PC	GENERAL OPERATING SUPPORT	5,000
MADISON SQ BOYS GIRLS CLUB 250 FIFTH AVENUE NEW YORK, NY 10118	NONE	PC	HARLEM CLUBHOUSE	5,000
THE METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028	NONE	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				4,256,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	110,000
THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	2,326,432
OXFORD HOUSE1010 WAYNE AVENUE SILVER SPRING, MD 20910	NONE	PC	GENERAL OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				4,256,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WASHINGTON PROJECT FOR THE ART 500 SEVENTEENTH STREET NW WASHINGTON, DC 20006	NONE	PC	GENERAL OPERATING SUPPORT	5,000
THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET NEW YORK, NY 10019	NONE	PC	CHALLENGE GRANT	2,500
NEW YORK PRESBYTERIAN HOSPTIAL 525 EAST 68TH STREET BOX 123 NEW YORK, NY 10065	NONE	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				4,256,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTHWEST CENTER FOR THE ARTS 68 MAIN STREET TORRINGTON, CT 06790	NONE	PC	GENERAL OPERATING SUPPORT	2,000
GREENWICH EMERGENCY MEDICAL SERVICE 111 EAST PUTNAM RIVERSIDE, CT 06878	NONE	PC	GENERAL OPERATING SUPPORT	2,500
GREENWICH LIBRARY 101 WEST PUTNAM AVENUE GREENWICH, CT 06830	NONE	PC	GENERAL OPERATING SUPPORT	2,500
Total . . . . ▶ **3a**				4,256,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DC CENTRAL KITCHEN 425 2ND STREET NW WASHINGTON, DC 20001	NONE	PC	GENERAL OPERATING SUPPORT	5,000
THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET NEW YORK, NY 10019	NONE	PC	GENERAL PROGRAM	475,509
THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET NEW YORK, NY 10019	NONE	PC	EXHIBITS, ASSETS & CRM SOFTWARE	400,000
Total . . . . ▶ **3a**				4,256,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS GIRLS CLUB OF GREENWICH 4 HORSENECK LANE GREENWICH, CT 06830	NONE	PC	GENERAL OPERATING SUPPORT	2,500
DRUG POLICY ALLIANCE 925 15TH STREET NW 2ND FLOOR WASHINGTON, DC 20005	NONE	PC	GENERAL OPERATING SUPPORT	5,000
THELONIOUS MONK INSTITUTE 5225 WISCONSIN AVENUE NW SUITE 605 WASHINGTON, DC 20015	NONE	PC	GENERAL OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				4,256,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COLUMBIA UNIVERSITY 475 RIVERSIDE DRIVE NEW YORK, NY 10015	NONE	PC	DEPT OF OPHTHALMOLOGY	5,000
THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET NEW YORK, NY 10019	NONE	PC	GENERAL PROGRAM	133,306
FRIENDS OF VIRGIN ISLAND NATIONAL P PO BOX 811 ST JOHNS, ST JOHNS 00831 VQ	NONE	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				4,256,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WEST HILL POND ASSOCIATION 29 WHITE PINE LANE WEST HARTFORD, CT 06107	NONE	PC	GENERAL OPERATING SUPPORT	2,000
SO OTHERS MAY EAT71 O STREET NW WASHINGTON, DC 20001	NONE	PC	GENERAL OPERATING SUPPORT	5,000
DOMUS FOUNDATION 83 LOCKWOOD AVENUE STAMFORD, CT 06902	NONE	PC	GENERAL OPERATING SUPPORT	3,500
Total . . . . ▶ **3a**				4,256,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VOICES OF ASCENSION 12 WEST 11TH STREET NEW YORK, NY 10011	NONE	PC	GENERAL OPERATING SUPPORT	1,000
MADISON SQUARE BOYS GIRLS CLUB INC 733 THIRD AVENUE FLOOR 2 NEW YORK, NY 10017	NONE	PC	GENERAL OPERATING SUPPORT	2,500
CENTER FOR STRATEGIC INTERNATIONAL 1616 RHODE ISLAND AVENUE NW WASHINGTON, DC 20036	NONE	PC	GENERAL OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				4,256,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PARALYZED VETERANS OF AMERICA 801 EIGHTEENTH STREET NW WASHINGTON, DC 20006	NONE	PC	GENERAL OPERATING SUPPORT	5,000
AMERICAN ACADEMY IN BERLIN 14 EAST 60TH STREET NEW YORK, NY 10022	NONE	PC	GENERAL OPERATING SUPPORT	5,000
NATIONAL COALIATION FOR HOMELESS VE 333 1/2 PENNSYLVANIA AVENUE SE WASHINGTON, DC 20003	NONE	PC	GENERAL OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				4,256,247

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
REACH PREPONE DOCK STREET STAMFORD, CT 06902	NONE	PC	GENERAL OPERATING SUPPORT	15,000
Total . . . . ▶ **3a**				4,256,247

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491298007149

TY 2018 Accounting Fees Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT	53,533	5,353	0	45,529
TAX & ACCOUNTING	108,051	10,805	0	97,184

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILIDING IMPROVEMENTS	2006-09-28	29,650	10,868	SL	30 0000	988			
ELEVATOR IMPROVEMENTS	2012-10-01	355,498	62,212	SL	30 0000	11,850			
LOCAL LAW 11 IMPROVEMENTS	2012-07-01	96,081	17,616	SL	30 0000	3,203			
ELEVATOR IMPROVEMENTS	2013-10-01	30,562	4,331	SL	30 0000	1,019			
LOCAL LAW 11 IMPROVEMENTS	2013-07-01	802,108	119,615	SL	30 0000	26,737			
FRONT GLASS DOORS	2013-12-01	16,425	9,384	SL	7 0000	2,346			
LOCAL LAW 11 IMPROVEMENT	2014-03-01	119,905	15,322	SL	30 0000	3,997			
BACKFLOW DEVICE	2015-03-31	5,508	506	SL	30 0000	184			
STEAM TRAP	2015-03-31	6,147	564	SL	30 0000	205			
FRONT GLASS DOORS	2015-05-31	4,513	1,666	SL	7 0000	645			
LOCAL LAW 11 IMPROVEMENTS	2016-10-01	20,882	870	SL	30 0000	696			
LOCAL LAW 26 IMPROVEMENTS	2016-10-13	3,500	146	SL	30 0000	117			
LOCAL LAW 11 IMPROVEMENTS	2017-07-01	145,866	2,431	SL	30 0000	4,862			
LOCAL LAW 26 IMPROVEMENTS	2017-07-01	35,553	593	SL	30 0000	1,185			
LOCAL LAW 11 IMPROVEMENTS	2018-07-01	248,165		SL	30 0000	4,136			
AC COMPRESSOR	2018-07-01	6,870		SL	7 0000	491			

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491298007149

TY 2018 General Explanation Attachment

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		General Explanation Supplemental Information for Form 990-PF	STATEMENT 20FORM 990PF, PART II, LINE 22OTHER LIABILITIESFUNDS HELD FOR THE BENEFIT OF OTHERS -THE PALEY CENTER FOR MEDIA25 WEST 52ND STREETNEW YORK, NY 10019 $49,062,161THE GREENPARK FOUNDATION, INCC/O BENCIVENGA WARD & COMPANY, CPAS, PC420 COLUMBUS AVENUE, SUITE 304VALHALLA, NY 10595 $18,158,200TOTAL $67,220,361

General Explanation Attachment

Identifier	Return Reference	Explanation	
2		General Explanation Supplemental Information for Form 990-PF	STATEMENT 21FORM 990PF, PART VII-B, LINE 5CEXEMPTION FROM TAX ON TAXABLE EXPENDITURESDuring 2018, the Foundation made a grant of $575,000 to The Greenpark Foundation, Inc (Greenpark, Federal ID# 13-6155738) Greenpark is a private operating foundation and has as its sole purpose the ownership, operation, and maintenance of a park open to the public The officers and directors of Greenpark are also officers/directors of the Foundation As such they are under common control During 2018, Greenpark used the grant paid from the Foundation for the operation and maintenance of the park In addition, Greenpark treated none of the grant as a qualifying distribution on its tax return for 2018 (Form 990PF), thereby allowing the grant of $575,000 to be treated as a qualifying distribution by the Foundation In 2018 Greenpark used $462,307 for expenses and $5,259 for working capital and has a balance $107,434, which has subsequently been spent in 2019 Due to the common control of Greenpark and the foundation, the foundation has not formalized pre-grant and post-grant letters It believes the Requirements of IRS Reg 53 4945-5(d) are satisfied by the indicia of common control of the grantor and grantee

TY 2018 Investments Corporate Bonds Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JP MORGAN STRATEGIC INCOME	469,097	469,097
JP MORGAN TOTAL RETURN FUND	1,317,917	1,317,917
PIMCO TOTAL RETURN FUND	674,607	674,607
DOUBLELINE TOTAL RETURN BOND	1,264,468	1,264,468
JPM UNCONSTRATINED DEBT FD	505,988	505,988
DODGE & COX INCOME FUND	672,741	672,741
JPMORGAN INFLATN MGD BOND	413,830	413,830
JPMORGAN MANAGED INCOME	1,365,643	1,365,643
LORD ABBETT SHORT DUR	425,095	425,095
METROPOLITAN WEST T/R BD	682,764	682,764
MFS EMERGING MKTS DEBT FD	235,331	235,331

TY 2018 Investments Corporate Stock Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC
EIN: 13-6085929
Software ID: 18007218
Software Version: 2018v3.1

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY, INC	6,836,191	6,836,191
COMCAST CORP	1,053,677	1,053,677
DIAGEO PLC	666,035	666,035
MOHAWK INDUSTRIES	807,609	807,609
NESTLE S A A/D/R	375,411	375,411
NOVARTIS A G A/D/R	897,916	897,916
TJX COMPANIES INC	72,479	72,479
UNILEVER N V	410,924	410,924
ROLLS ROYCE GROUP PLC	1,894,538	1,894,538
OMNICOM GROUP INC		
PRAXAIR INC		
GOLDMAN SACHS GROUP INC		
HISCOX LTD	1,295,560	1,295,560
PERRIGO CO	304,265	304,265
VISA INC	2,874,709	2,874,709
WELLS FARGO	645,350	645,350
WATERS CORP		
JACOBS ENGINEERING GROUP INC	1,846,342	1,846,342
ALPHABET INC	7,135,761	7,135,761
CELANESE CORP	439,054	439,054
HENRY SCHEIN NC	584,974	584,974
LIBERTY INTERACTIVE CORP		
MICROSOFT CORP		
ORACLE CORP	1,231,511	1,231,511
PAYPAL HOLDINGS INC	434,913	434,913
QUALCOMM	541,157	541,157
US BANCORP	981,133	981,133
AMAZON	2,174,852	2,174,852
CARMAX	3,714,682	3,714,682
CHIPOLTE MEXICAN GRILL INC		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CONSTELLANTION SOFTWARE	2,202,245	2,202,245
DENTSPLY SIRONA INC		
FLEETCOR TECHNOLOGIES	896,099	896,099
LIBERTY GLOBAL PLC SERIES C	324,688	324,688
LIBERTY MEDIA GROUP	2,044,556	2,044,556
MASTERCARD INC	256,187	256,187
NIELSEN HOLDINGS PLC		
O'REILLY AUTOMOTIVE INC		
CHARLES SCHWAB CORP	1,743,720	1,743,720
ZOETIS INC	678,075	678,075
CREDIT ACCEPTANCE CORP	2,069,521	2,069,521
DISCOVERY INC	452,714	452,714
KONINKLIJKE VOPAK	1,166,573	1,166,573
KROGER CO	623,617	623,617
PRICELINE GROUP		
SABRE CORP	437,409	437,409
A2 MILK CO LTD	1,077,034	1,077,034
ALLEGION PLC	379,818	379,818
BOOKING HOLDINGS	1,484,726	1,484,726
BROWN-FORMAN CORP	189,130	189,130
COPART INC	469,438	469,438
DOLLAR GENERAL	353,746	353,746
ELECTRONIC ARTS INC	1,438,924	1,438,924
FACEBOOK	1,490,493	1,490,493
KLA-TENCOR CORP	270,707	270,707
LIBERTY BROADBAND	1,676,802	1,676,802
LINDE	599,194	599,194
MELROSE	1,182,308	1,182,308
NASPERS LTD	1,540,332	1,540,332
QURATE RETAIL, INC	460,184	460,184

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VIVENDI	1,426,344	1,426,344

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TY 2018 Investments - Other Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SELECT EQUITY PARTNERSHIP	AT COST	20,309,074	20,309,074

TY 2018 Land, Etc. Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	10,798	10,798		
Machinery and Equipment	14,640	14,640		
Buildings	379,455	379,455		19,680,561
Improvements	2,623,887	1,005,439	1,618,448	1,238,994
Land	330,446		330,446	330,445
Miscellaneous	10,155	10,155		

TY 2018 Legal Fees Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION	26,673	2,667	0	2,484

TY 2018 Other Decreases Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	13,927,026

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TY 2018 Other Expenses Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	1,500			
GENERAL INSURANCE	2,040			2,040
PAYROLL PROCESSING FEES	750			750
Rental Expenses	645,368	645,368		
SUPPLIES	4,684			55,222

TY 2018 Other Income Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	5,044	573	

TY 2018 Other Increases Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

Description	Amount
NET CHANGE FOR GREENPARK ENDOWMENT	1,284,405
NET CHANGE FOR PALEY CENTER ENDOWMENT	4,586,623

TY 2018 Other Liabilities Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS	47,942	47,942
SEE STATEMENT #20	73,091,388	67,220,360
DEFERRED EXCISE TAX	639,693	350,763

TY 2018 Other Professional Fees Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION	18,623	0	0	30,000
ADVISORY & CUSTODY FEES	1,185,637	1,185,637	0	0
FOREIGN EXCHANGE	42	42	0	0

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TY 2018 Taxes Schedule

Name: WILLIAM S PALEY FOUNDATION INC
co BENCIVENGA WARD & COMPANY CPAs PC

EIN: 13-6085929

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX - DEFERRED	288,930			
EXCISE TAXES	198,156			
FOREIGN TAXES	26,838	26,838		
PAYROLL TAXES	3,745	1,873		1,875