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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE WILLIAM & MARY GREVE FOUNDATION INC		A Employer identification number 13-6020724	
Number and street (or P O box number if mail is not delivered to street address) 270 LAFAYETTE STREET NO 1002	Room/suite	B Telephone number (see instructions) (212) 307-7850	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10012		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return☐ Initial return of a former public charity ☐ Final return☐ Amended return ☐ Address change☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 21,268,052	J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) <u>MODIFIED CASH</u> (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ▶ ☒ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	36,666	36,666	
	4 Dividends and interest from securities	226,888	226,888	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	841,560		
	b Gross sales price for all assets on line 6a			
		5,401,152		
	7 Capital gain net income (from Part IV, line 2)		841,560	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)	27,263	14,367	
	12 Total. Add lines 1 through 11	1,132,377	1,119,481	
	13 Compensation of officers, directors, trustees, etc	233,534	116,767	116,767
	14 Other employee salaries and wages	164,688	82,344	82,344
	15 Pension plans, employee benefits	167,809	83,905	83,905
	16a Legal fees (attach schedule)	144,764	36,191	108,573
	b Accounting fees (attach schedule)	44,579	33,434	11,145
	c Other professional fees (attach schedule)	212,986	171,664	39,312
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	19,543	9,768	0
	19 Depreciation (attach schedule) and depletion	12,912	6,456	
	20 Occupancy	114,128	57,064	57,064
	21 Travel, conferences, and meetings	91,562	0	91,562
	22 Printing and publications	517	0	517
	23 Other expenses (attach schedule)	40,798	13,575	27,223
24 Total operating and administrative expenses. Add lines 13 through 23	1,247,820	611,168	618,412	
25 Contributions, gifts, grants paid	1,481,720		1,481,720	
26 Total expenses and disbursements. Add lines 24 and 25	2,729,540	611,168	2,100,132	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-1,597,163		
	b Net investment income (if negative, enter -0-)		508,313	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	49,121	330,969	330,969
	2 Savings and temporary cash investments	2,304,217	4,124,018	4,124,018
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	7,605	21,480	21,480
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	16,905,186	13,706,711	13,706,711
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,676,064	2,842,164	2,842,164
	14 Land, buildings, and equipment basis ▶ _____ 286,455 Less accumulated depreciation (attach schedule) ▶ 100,695	176,380	185,760	185,760
15 Other assets (describe ▶ _____)	59,814	56,950	56,950	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	24,178,387	21,268,052	21,268,052	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	221,469	225,834	
	23 Total liabilities (add lines 17 through 22)	221,469	225,834	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	23,956,918	21,042,218	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	23,956,918	21,042,218	
	31 Total liabilities and net assets/fund balances (see instructions) .	24,178,387	21,268,052	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,956,918
2 Enter amount from Part I, line 27a	2	-1,597,163
3 Other increases not included in line 2 (itemize) ▶ _____	3	31,368
4 Add lines 1, 2, and 3	4	22,391,123
5 Decreases not included in line 2 (itemize) ▶ _____	5	1,348,905
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	21,042,218

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	841,560
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,127,958	23,220,483	0 091641
2016	2,112,183	23,457,738	0 090042
2015	2,035,970	25,261,835	0 080595
2014	2,248,047	25,819,792	0 087067
2013	2,137,628	25,017,390	0 085446
2 Total of line 1, column (d)			2 0 434791
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 086958
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 22,931,000
5 Multiply line 4 by line 3			5 1,994,034
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,083
7 Add lines 5 and 6			7 1,999,117
8 Enter qualifying distributions from Part XII, line 4			8 2,100,132

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	5,083
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,083
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,083
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	28,035
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	28,035
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	22,952
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 22,952 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ ANTHONY C M KISER Telephone no ▶ (212) 307-7850			

Located at **▶** 270 LAFAYETTE STREET SUITE 1002 NEW YORK NYZIP+4 **▶** 10012

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c	Yes	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☒ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN W KISER III 210 POPHAMS FORD RD SPERRYVILLE, VA 22740	CHAIRMAN, DIRECTOR 30 00	111,534	0	0
ANTHONY CM KISER 270 LAFAYETTE STREET NEW YORK, NY 10012	PRESIDENT, DIRECTOR 30 00	122,000	24,400	0
JENNIFER FRANKLIN C/O STB 425 LEXINGTON AVE NEW YORK, NY 10017	SECRETARY 1 00	0	0	0
JAMES MOTT CLARK JR 270 LAFAYETTE STREET NEW YORK, NY 10012	DIRECTOR 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREA ROSENBERG C/O 270 LAFAYETTE STREET NEW YORK, NY 10012	EXECUTIVE ADMINISTRA 35 00	156,368	26,200	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SIMPSON THACHER & BARTLETT LLP 425 LEXINGTON AVENUE NEW YORK, NY 10017	LEGAL SERVICES	144,764
SELECT EQUITY GROUP 380 LAFAYETTE STREET SIXTH FLR NEW YORK, NY 10003		
	INVESTMENT MANAGEMENT & CUSTODIAL	87,485

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	19,730,624
b	Average of monthly cash balances.	1b	3,549,579
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	23,280,203
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	23,280,203
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	349,203
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	22,931,000
6	Minimum investment return. Enter 5% of line 5.	6	1,146,550

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,146,550
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	5,083
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,083
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,141,467
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,141,467
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,141,467

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,100,132
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,100,132
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	5,083
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,095,049

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,141,467
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	919,258			
b From 2014.	983,112			
c From 2015.	819,944			
d From 2016.	995,197			
e From 2017.	979,171			
f Total of lines 3a through e.	4,696,682			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>2,100,132</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,141,467
e Remaining amount distributed out of corpus	958,665			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,655,347			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	919,258			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	4,736,089			
10 Analysis of line 9				
a Excess from 2014.	983,112			
b Excess from 2015.	819,944			
c Excess from 2016.	995,197			
d Excess from 2017.	979,171			
e Excess from 2018.	958,665			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	36,666	
4 Dividends and interest from securities. . . .	900099		14	226,888	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	14,367	
8 Gain or (loss) from sales of assets other than inventory	900099		18	841,560	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a AG REALTY FUND VIII LP	900099	12,896			
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		12,896		1,119,481	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	1,132,377	

[illegible]

Part XVII

- | | | | |
|---|----|--|----|
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
|---|----|--|----|

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
-------------	---------------------	---	--

- 2d Is the foundation an entity or individual, animated (with) or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 5373? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

Sign May the IRS discuss this

(see instr)? ☒ Yes ☐ No

Title

Print/Type preparer's name	Preparer's Signature	Date	PTIN
----------------------------	----------------------	------	------

P01470673

Firm's EIN ► 13-1610809

Phone no (973) 929-3500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	US TRUST SELECT EQUITY			
1	US TRUST SELECT EQUITY			
	US TRUST MUTUAL FUNDS			
	US TRUST MUTUAL FUNDS			
	SILVER CREEK	P		
	AG REALTY FUND VIII LP	P		
	AG REALTY FUND VIII LP	P		
	BRUCKMAN, ROSSER, SHERRILL & CO II LP	P		
	LEEDS EQUITY PARTNERS IV LP	P		
	EXCELSIOR VENTURE PARTNERS III LLC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
165,086		168,728	-3,642
1,627,276		1,370,175	257,101
245,790		250,000	-4,210
2,686,838		2,754,687	-67,849
192,657			192,657
147,760			147,760
13,875			13,875
		603	-603
87,278			87,278
		14,620	-14,620

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,642
			257,101
			-4,210
			-67,849
			192,657
			147,760
			13,875
			-603
			87,278
			-14,620

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SEMPER VIC PARTNERS (QP) LP		P		
1	SEMPER VIC PARTNERS (QP) LP	P		
	SEG PARTNERS LP	P		
	SEG PARTNERS LP	P		
	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		779	-779
2,049			2,049
26,320			26,320
182,316			182,316
23,907			23,907

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-779
			2,049
			26,320
			182,316
			23,907

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABDELKADER EDUCATION PROJECT PO BOX 830 ELKADER, IA 52043	NONE	PC	IN SUPPORT OF ANNUAL FORUM TO CONNECT CONTINENTS AND CULTURES	47,325
ARTISTS STRIVING TO END POVERTY INC 300 WEST 55 STREET APT 17P NEW YORK, NY 10019	NONE	PC	F/B/O ARTS INSIDE OUT TO SUPPORT THE COST OF STUDENTS TO TRAVEL TO SOUTH AFRICA TO WORK WITH CHILDREN LIVING WITH OR ORPHANED BECAUSE OF HIV	10,000
BELLE MEADE EDUCATIONAL RESOURCES CENTER 2 BELLE MEADE LANE SPERRYVILLE, VA 22740	NONE	PC	TO SUPPORT OF COMMUNITY SERVICE PROJECTS AND INTERNSHIPS FOR HIGH SCHOOL STUDENTS	45,000
Total ► 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASTLETON FESTIVAL 633 CASTLETON VIEW ROAD CASTLETON, VA 22716	NONE	PC	FOR GENERAL OPERATING SUPPORT	15,000
CENTER FOR RELIGION AND DIPLOMACY 1003 K STREET NW SUITE 400 WASHINGTON, DC 20001	NONE	PC	FOR POLICY BASED RESEARCH PROJECT	25,000
CHURCH OF CHRIST CONGREGATIONAL 12 VILLAGE GREEN NORFOLK, CT 06058	NONE	PC	IN SUPPORT OF THE CHAPEL WINDOW PROJECT	10,000
Total ► 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITIZENS' COMMITTEE FOR CHILDREN OF NEW YORK INC 14 WALL STREET SUITE 4E NEW YORK, NY 10005	NONE	PC	IN SUPPORT OF GENERAL OPERATING EXPENSES	10,000
EDIBLE SCHOOLYARD NEW YORK 350 AVENUE X BROOKLYN, NY 11223	NONE	PC	IN SUPPORT OF EDUCATIONAL PROGRAMS TO EMPOWER STUDENTS TO MAKE HEALTHIER CHOICES AND CHANGE THE WAY THEY EAT FOR LIFE	5,000
FAITH & CULTURE CENTER 2505 BROOME STREET NASHVILLE, TN 37135	NONE	PC	IN SUPPORT OF THE "OUR MUSLIM NEIGHBOR" PROJECT	50,000
Total ► 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIDELITY CHARITABLE GIFT FUND - MARGOT KISER FUND PO BOX 770001 CINCINNATI, OH 45277	NONE	PC	IN SUPPORT OF CHARITABLE GIVING RECOMMENDED BY MARGOT KISER AND VETTED BY THE FIDELITY CHARITABLE GIFT FUND	30,000
GREAT MOUNTAIN FOREST CORPORATION 200 CANAAN MOUNTAIN ROAD FALLS VILLAGE, CT 06031	NONE	POF	TO UNDERWRITE THE SUMMER INTERN PROGRAM, TO UNDERWRITE A NEW EXECUTIVE DIRECTOR'S COMPENSATION, AND/OR FOR GENERAL OPERATING EXPENSES	50,000
KENT PRESENTS INCPO BOX 648 KENT, CT 06757	NONE	PC	IN SUPPORT OF ANNUAL FESTIVAL	5,000
Total ► 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KID PAN ALLEYPO BOX 38 WASHINGTON, VA 22747	NONE	PC	FOR GENERAL OPERATING SUPPORT	20,000
KING BAUDOUIN FOUNDATION UNITED STATES INC 10 ROCKEFELLER PLAZA 16TH FLOOR NEW YORK, NY 10020	NONE	PC	F/B/O AMERICAN FRIENDS OF THE UNIVERSITY OF HELSINKI IN SUPPORT OF THE ABD EL KADER FELLOWSHIP PROGRAM	28,700
MERRIMACK COLLEGE 315 TURNPIKE STREET GL-55 NORTH ANDOVER, MA 01845	NONE	PC	GOLDZIER PRIZE	35,000
Total ▶ 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERRIMACK COLLEGE 315 TURNPIKE STREET GL-55 NORTH ANDOVER, MA 01845	NONE	PC	IN SUPPORT OF PUBLIC AWARENESS CAMPAIGN FOR YOUTH AND YOUNG ADULTS AND THE GOLDZIHHER JOURNALISM PRIZE AWARD	48,000
MERRIMACK COLLEGE 315 TURNPIKE STREET GL-55 NORTH ANDOVER, MA 01845	NONE	PC	ABD EL KADER CURRICULUM DEVELOPMENT	25,000
MERRIMACK COLLEGE 315 TURNPIKE STREET S -8 NORTH ANDOVER, MA 01845	NONE	PC	INTERFAITH CURRICULUM	8,000
Total ▶ 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT DESERT LAND AND GARDEN PRESERVE PO BOX 208 SEAL HARBOR, ME 04675	NONE	PC	IN SUPPORT OF PROJECTS AT THE ASTICOU AZALEA GARDEN	25,000
NATURE CONSERVANCY 32 SOUTH EWING STREET HELENA, MT 59601	NONE	PC	F/B/O NATURE CONSERVANCY OF MONTANA IN SUPPORT OF CONTINUING THE TNC ROCKY MOUNTAIN FRONT PROGRAM, DEVOTED TO THE PRESERVATION OF OPEN SPACE, IN PARTNERSHIP WITH US FISH & WILDLIFE SERVICE AND THE CONSERVATION FUND	50,000
NEW YORK HARBOR FOUNDATION INC 10 SOUTH STREET SLIP 7 NEW YORK, NY 10004	NONE	PC	F/B/O BILLION OYSTER PROJECT IN SUPPORT OF A PILOT BOATBUILDING PROGRAM INVOLVING BROOKLYN MIDDLE- SCHOOL STUDENTS	50,000
Total ► 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORFOLK BOTANICAL GARDENS FOUNDATION 6700 AZALEA GARDEN ROAD NORFOLK, VA 235185336	NONE	PC	FOR GENERAL OPERATING SUPPORT	50,000
NORFOLK FOUNDATION INCPO BOX 333 NORFOLK, CT 060580333	NONE	POF	IN SUPPORT OF (A) THE RENOVATION OF NORFOLK FOUNDATION HEADQUARTERS, (B) THE CITY MEADOW PROJECT TO BUILD A NEW PUBLIC PARK IN THE CENTER OF NORFOLK, CONNECTICUT, AND/OR (C) THE RENOVATION OF THE ART BARN FOR USE BY THE YALE SUMMER SCHOOLS OF ART AND MUSIC	90,000
NORFOLK FOUNDATION INCPO BOX 333 NORFOLK, CT 060580333	NONE	POF	IN SUPPORT OF (A) THE RENOVATION OF NORFOLK FOUNDATION HEADQUARTERS, (B) THE CITY MEADOW PROJECT TO BUILD A NEW PUBLIC PARK IN THE CENTER OF NORFOLK, CONNECTICUT, AND/OR (C) THE RENOVATION OF THE ART BARN FOR USE BY THE YALE SUMMER SCHOOLS OF ART AND MUSIC	50,000
Total ► 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHWEST CONNECTICUT COMMUNITY FOUNDATION 33 EAST MAIN STREET PO BOX 1144 TORRINGTON, CT 06790	NONE	PC	TO PROVIDE SUPPORT TO NEEDY INDIVIDUALS AND FAMILIES IN THE NORFOLK, CT COMMUNITY	20,000
OTHER CONTRIBUTIONS 270 LAFAYETTE STREET NEW YORK, NY 10012	NONE	PC	OTHER CONTRIBUTIONS - \$2,500 OR LESS - DETAIL AVAILABLE UPON REQUEST	84,195
PUBLIC ART FUND INC 1 EAST 53RD ST 12 NEW YORK, NY 10022	NONE	PC	IN SUPPORT OF GENERAL OPERATING EXPENSES	20,000
Total ▶ 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAPPAHANNOCK BENEVOLENT FUND PO BOX 133 WASHINGTON, VA 22747	NONE	PC	TO PROVIDE SUPPORT FOR PEOPLE IN DIRE ECONOMIC NEED IN RAPPAHANNOCK COUNTY	60,000
RAPPAHANNOCK HISTORICAL SOCIETY INC 328 GAY STREET PO BOX 261 WASHINGTON, VA 22747	NONE	PC	IN SUPPORT OF PRESERVATION OF RAPPAHANNOCK COUNTY'S HERITAGE	10,000
RAPPAHANNOCK PANTRY INC 603 MT SALEM AVENUE WASHINGTON, VA 22747	NONE	PC	IN SUPPORT OF A FOOD PANTRY FOR LOW INCOME FAMILIES	10,000
Total ▶ 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
S ENGELHARD CENTER FOR THE STUDY AND SUPPORT OF EDUCATION 1818 R ST NW WASHINGTON, DC 20009	NONE	PC	IN SUPPORT OF THE "BRINGING THEORY TO PRACTICE" PROJECT	25,000
SAINT DAVID'S SCHOOL 12 EAST 89TH STREET NEW YORK, NY 10128	NONE	PC	IN SUPPORT OF INDEPENDENT SUMMER ENRICHMENT PROGRAM FOR LOW-INCOME STUDENTS	25,000
SCAN NEW YORK VOLUNTEER PARENT-AIDES ASSOCIATION INC 345 EAST 102ND ST NEW YORK, NY 10029	NONE	PC	IN SUPPORT OF A VIOLENCE PREVENTION PROGRAM FOR HIGH RISK CHILDREN AND FAMILIES IN EAST HARLEM AND SOUTH BRONX	5,000
Total ► 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCENIC HUDSON INC ONE CIVIC CENTER PLAZA SUITE 200 POUGHKEEPSIE, NY 12601	NONE	PC	IN SUPPORT OF GENERAL OPERATIONS AIMED AT PROTECTING THE HUDSON RIVER VALLEY AND INCREASING PUBLIC ACCESS TO THE HUDSON RIVER	50,000
SECOND STAGE THEATRE 305 WEST 43RD ST NEW YORK, NY 10036	NONE	PC	IN SUPPORT OF GENERAL OPERATING EXPENSES	25,000
SETON HALL UNIVERSITY 400 SOUTH ORANGE AVE SOUTH ORANGE, NJ 07079	NONE	PC	F/B/O SCHOOL OF DIPLOMACY AND INTERNATIONAL RELATIONS IN SUPPORT OF THE EMIR ABD EL KEDER FELLOWSHIP	30,000
Total ► 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH CAROLINA COASTAL CONSERVATION LEAGUE INC PO BOX 1765 CHARLSTON, SC 29402	NONE	PC	IN SUPPORT OF PROTECTING THE NATURAL ENVIRONMENT OF THE SOUTH CAROLINA COAST	25,000
SPERRYVILLE VOLUNTEER FIRE DEPARTMENT INC 11871 LEE HIGHWAY SPERRYVILLE, VA 22740	NONE	PC	FOR GENERAL OPERATING SUPPORT	7,500
SPERRYVILLE VOLUNTEER RESCUE SQUAD PO BOX 178 SPERRYVILLE, VA 22740	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
Total			▶ 3a	1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST PAUL'S SCHOOL 325 PLEASANT STREET CONCORD, NH 03301	NONE	PC	IN SUPPORT OF THE ALUMNI FUND	50,000
TAKE THE FIELD INC 270 LAFAYETTE ST SUITE 1002 NEW YORK, NY 10012	NONE	PF	IN SUPPORT OF CONTINUOUS MANAGEMENT OF THE OPERATION AND MAINTENANCE OF NYC PUBLIC SCHOOLS' ATHLETIC FIELDS	25,000
THE COMMON GOOD INSTITUTE INC 270 LAFAYETTE ST SUITE 1002 NEW YORK, NY 10012	NONE	PC	IN SUPPORT OF LEGAL REFORM IN VARIOUS GOVERNMENT ADMINISTRATIVE, POLITICAL, ECONOMIC AND SOCIAL SCIENCE FIELDS	15,000
Total ► 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FUND FOR THE CITY OF NEW YORK 121 SIXTH AVE 6TH FLOOR NEW YORK, NY 10013	NONE	PC	F/B/O 1 ON 1 PROJECT IN SUPPORT OF GENERAL OPERATING EXPENSES	50,000
THE FUND FOR THE CITY OF NEW YORK 121 SIXTH AVE 6TH FLOOR NEW YORK, NY 10013	NONE	PC	F/B/O RIDER'S ALLIANCE IN SUPPORT OF ORGANIZING NYC SUBWAY AND BUS RIDERS INTO A POLITICAL CONSTITUENCY THAT CAN HOLD ELECTED OFFICIALS ACCOUNTABLE FOR INVESTING IN THE FUTURE OF MASS TRANSIT	15,000
THE FUND FOR THE CITY OF NEW YORK 475 RIVERSIDE DRIVE SUITE 248 NEW YORK, NY 10115	NONE	PC	F/B/O WISE PROJECT IN SUPPORT OF GENERAL OPERATING EXPENSES	20,000
Total ► 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE URBAN ASSEMBLY INC 90 BROAD STREET SUITE 2101 NEW YORK, NY 10004	NONE	PC	IN SUPPORT OF A NETWORK OF NYC PUBLIC SCHOOLS MANAGED BY URBAN ASSEMBLY TO PROVIDE GUIDANCE ON COLLEGE ADMISSIONS AND CAREER COUNSELING	25,000
VIRGINIA MUSEUM OF FINE ARTS FOUNDATION 200 N BOULEVARD RICHMOND, VA 23220	NONE	PC	IN SUPPORT OF "VMFA ON THE ROAD" PROJECT	45,000
WAKEFIELD COUNTRY DAY SCHOOL INC PO BOX 739 FLINT HILL, VA 22627	NONE	PC	TO SUPPORT TUITION ASSISTANCE TO DESERVING STUDENTS	40,000
Total ▶ 3a				1,481,720

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESLEY THEOLOGICAL SEMINARY OF THE UNITED METHODIST CHURCH 4500 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20016	NONE	PC	FOR GENERAL OPERATING SUPPORT	7,500
YALE UNIVERSITY20 LITCHFIELD ROAD NORFOLK, CT 06058	NONE	PC	IN SUPPORT OF THE NORFOLK CHAMBER MUSIC FESTIVAL	5,500
Total ▶ 3a				1,481,720

TY 2018 Accounting Fees Schedule**Name:** THE WILLIAM & MARY GREVE FOUNDATION INC**EIN:** 13-6020724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDITING & TAX	44,579	33,434		11,145

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNISHINGS & EQUIPMENT	2005-07-01	27,406	27,406	SL	5 000000000000	0	0		
OFFICE FURNISHINGS & EQUIPMENT	2006-07-01	10,218	10,218	SL	5 000000000000	0	0		
OFFICE FURNISHINGS & EQUIPMENT	2007-07-01	16,746	16,746	SL	5 000000000000	0	0		
OFFICE FURNISHINGS & EQUIPMENT	2011-07-01	1,093	1,093	SL	5 000000000000	0	0		
OFFICE FURNISHINGS & EQUIPMENT	2012-07-01	11,153	11,153	SL	5 000000000000	0	0		
OFFICE FURNISHINGS & EQUIPMENT	2013-01-01	5,385	4,847	SL	5 000000000000	538	0		
OFFICE FURNISHINGS & EQUIPMENT	2014-12-31	9,523	7,824	SL	5 000000000000	1,408	0		
ARTWORK	1994-07-01	2,000		NC	0 %	0	0		
ARTWORK	1997-07-01	20,000		NC	0 %	0	0		
FULLY DEPRECIATED ASSETS TO TIE TO BOOKS	1998-07-01	4,500	4,500	NC	0 %	0	0		
ARTWORK	1999-07-01	7,800		NC	0 %	0	0		
ARTWORK	1999-07-01	7,298		NC	0 %	0	0		
ARTWORK	1999-07-01	2,000		NC	0 %	0	0		
ARTWORK	2000-07-01	4,900		NC	0 %	0	0		
ARTWORK	2000-07-01	800		NC	0 %	0	0		
ARTWORK	2000-07-01	2,300		NC	0 %	0	0		
ARTWORK	2000-07-01	4,500		NC	0 %	0	0		
ARTWORK	2001-07-01	1,775		NC	0 %	0	0		
ARTWORK	2001-07-01	1,500		NC	0 %	0	0		
ARTWORK	1997-07-01	2,500		NC	0 %	0	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ARTWORK	2001-07-01	4,675		NC	0 %	0	0		
ARTWORK	2002-07-01	1,353		NC	0 %	0	0		
ARTWORK	2005-07-01	5,900		NC	0 %	0	0		
ARTWORK	2005-07-01	1,203		NC	0 %	0	0		
ARTWORK	2005-07-01	1,204		NC	0 %	0	0		
ARTWORK	2006-07-01	2,579		NC	0 %	0	0		
ARTWORK	2006-07-01	1,100		NC	0 %	0	0		
ARTWORK	2006-07-01	2,960		NC	0 %	0	0		
ARTWORK	2006-07-01	3,150		NC	0 %	0	0		
ARTWORK	2006-07-01	1,980		NC	0 %	0	0		
ARTWORK	2006-07-01	1,992		NC	0 %	0	0		
ARTWORK	2006-07-01	800		NC	0 %	0	0		
ARTWORK	2007-07-01	2,110		NC	0 %	0	0		
ARTWORK	2007-07-01	1,172		NC	0 %	0	0		
ARTWORK	2007-07-01	510		NC	0 %	0	0		
ARTWORK	2007-07-01	3,960		NC	0 %	0	0		
ARTWORK	2007-07-01	1,600		NC	0 %	0	0		
ARTWORK	2007-07-01	950		NC	0 %	0	0		
ARTWORK	2007-07-01	2,700		NC	0 %	0	0		
ARTWORK	2007-07-01	985		NC	0 %	0	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ARTWORK	2001-07-01	3,500		NC	0 %	0	0		
ARTWORK	2007-07-01	310		NC	0 %	0	0		
ARTWORK	2007-07-01	1,500		NC	0 %	0	0		
ARTWORK	2008-07-01	2,083		NC	0 %	0	0		
ARTWORK	2008-07-01	936		NC	0 %	0	0		
ARTWORK	2009-07-01	1,300		NC	0 %	0	0		
ARTWORK	2011-07-01	1,169		NC	0 %	0	0		
ARTWORK	2011-07-01	2,751		NC	0 %	0	0		
ARTWORK	2012-07-01	1,080		NC	0 %	0	0		
ARTWORK	2012-07-01	2,430		NC	0 %	0	0		
ARTWORK	2013-07-01	5,095		NC	0 %	0	0		
ARTWORK	2013-07-01	827		NC	0 %	0	0		
ARTWORK	2014-07-01	2,200		NC	0 %	0	0		
ARTWORK	2014-07-01	950		NC	0 %	0	0		
ARTWORK	2015-07-01	2,048		NC	0 %	0	0		
ARTWORK	2007-07-01	1,750		NC	0 %	0	0		
OFFICE FURNISHINGS & EQUIPMENT	2017-07-20	47,954	3,996	SL	5 000000000000	9,591	0		
FURNITURE AND FIXTURES	2018-07-01	13,746		SL	5 000000000000	1,375	0		
ARTWORK	2018-07-01	8,546		NC	0 %	0	0		

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TY 2018 Expenditure Responsibility Statement

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
TAKE THE FIELD INC	270 LAFAYETTE STREET SUITE 1002 NEW YORK, NY 10012	2017-06-12	25,000	IN SUPPORT OF THE CONTINUOUS MANAGEMENT OF THE OPERATION AND MAINTENANCE OF NYC PUBLIC SCHOOLS' ATHLETIC FIELDS	25,000		7/9/18, 3/5/19	2019-03-05	
GREAT MOUNTAIN FOREST CORPORATION	200 CANAAN MOUNTAIN ROAD FALLS VILLAGE, CT 06031	2017-07-28	50,000	CHALLENGE GRANT TO INCREASE DONATIONS FROM EXISTING DONORS AND NEW DONORS	50,000		12/3/18	2018-12-03	THE TERMS OF THE CHALLENGE GRANT WERE MET THE GRANTEE RAISED AN ADDITIONAL \$27,435 FROM NEW DONORS AND \$37,010 INCREASES FROM EXISTING DONORS
NORFOLK FOUNDATION INC	PO BOX 333 NORFOLK, CT 060580333	2017-12-06	140,000	RENOVATION OF THE NORFOLK FOUNDATION HEADQUARTERS LOCATED AT 2 STATION PLACE, NORFOLK, CT AND PHASE 1 OF THE CITY MEADOW PROJECT TO BUILD A NEW PUBLIC PARK IN THE CENTER OF NORFOLK, CT	140,000		5/13/19	2019-05-13	THE GRANTEE EXPENDED THE FUNDS IN ACCORDANCE WITH THE TERMS OF THE GRANT

TY 2018 General Explanation Attachment**Name:** THE WILLIAM & MARY GREVE FOUNDATION INC**EIN:** 13-6020724**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	ADDITIONAL INFORMATION	FORM 990-PF, PART VIII, SECTION 1	INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS MS FRANKLIN IS AN EMPLOYEE OF SIMPSON THACHER & BARTLETT LLP WHICH IS COMPENSATED AS LEGAL COUNSEL TO THE FOUNDATION

General Explanation Attachment

Identifier	Return Reference	Explanation	
2	SELF DEALING ACT CORRECTED NOVEMBER 9, 2018	FORM 990-PF, PART VII-B, 1C	THE ORGANIZATION FILED FORM 4720 FOR THE YEAR ENDED DECEMBER 31, 2017 FOR THE SELF DEALING ACT CORRECTED ON NOVEMBER 9, 2018

TY 2018 Investments Corporate Stock Schedule**Name:** THE WILLIAM & MARY GREVE FOUNDATION INC**EIN:** 13-6020724**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US TRUST SELECT EQUITIES LP	4,010,370	4,010,370
US TRUST SOLARIS FUNDS	8,282,123	8,282,123
SEMPER VIC PARTNERS (QP) LP	1,414,218	1,414,218

TY 2018 Investments - Other Schedule**Name:** THE WILLIAM & MARY GREVE FOUNDATION INC**EIN:** 13-6020724**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEG PARTNERS OFFSHORE LTD.	FMV	2,020,231	2,020,231
LEEDS EQUITY PARTNERS IV LP	FMV	15,759	15,759
BRUCKMAN, ROSSER, SHERRILL & CO II LP	FMV	145,966	145,966
AG REALTY FUND VIII LP	FMV	660,208	660,208

TY 2018 Land, Etc. Schedule

Name: THE WILLIAM & MARY GREVE FOUNDATION INC

EIN: 13-6020724

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNISHINGS & EQUIPMENT	27,406	27,406	0	
OFFICE FURNISHINGS & EQUIPMENT	10,218	10,218	0	
OFFICE FURNISHINGS & EQUIPMENT	16,746	16,746	0	
OFFICE FURNISHINGS & EQUIPMENT	1,093	1,093	0	
OFFICE FURNISHINGS & EQUIPMENT	11,153	11,153	0	
OFFICE FURNISHINGS & EQUIPMENT	5,385	5,385	0	
OFFICE FURNISHINGS & EQUIPMENT	9,523	9,232	291	
ARTWORK	2,000	0	2,000	
ARTWORK	20,000	0	20,000	
FULLY DEPRECIATED ASSETS TO TIE TO BOOKS	4,500	4,500	0	
ARTWORK	7,800	0	7,800	
ARTWORK	7,298	0	7,298	
ARTWORK	2,000	0	2,000	
ARTWORK	4,900	0	4,900	
ARTWORK	800	0	800	
ARTWORK	2,300	0	2,300	
ARTWORK	4,500	0	4,500	
ARTWORK	1,775	0	1,775	
ARTWORK	1,500	0	1,500	
ARTWORK	2,500	0	2,500	
ARTWORK	4,675	0	4,675	
ARTWORK	1,353	0	1,353	
ARTWORK	5,900	0	5,900	
ARTWORK	1,203	0	1,203	
ARTWORK	1,204	0	1,204	
ARTWORK	2,579	0	2,579	
ARTWORK	1,100	0	1,100	
ARTWORK	2,960	0	2,960	
ARTWORK	3,150	0	3,150	
ARTWORK	1,980	0	1,980	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ARTWORK	1,992	0	1,992	
ARTWORK	800	0	800	
ARTWORK	2,110	0	2,110	
ARTWORK	1,172	0	1,172	
ARTWORK	510	0	510	
ARTWORK	3,960	0	3,960	
ARTWORK	1,600	0	1,600	
ARTWORK	950	0	950	
ARTWORK	2,700	0	2,700	
ARTWORK	985	0	985	
ARTWORK	3,500	0	3,500	
ARTWORK	310	0	310	
ARTWORK	1,500	0	1,500	
ARTWORK	2,083	0	2,083	
ARTWORK	936	0	936	
ARTWORK	1,300	0	1,300	
ARTWORK	1,169	0	1,169	
ARTWORK	2,751	0	2,751	
ARTWORK	1,080	0	1,080	
ARTWORK	2,430	0	2,430	
ARTWORK	5,095	0	5,095	
ARTWORK	827	0	827	
ARTWORK	2,200	0	2,200	
ARTWORK	950	0	950	
ARTWORK	2,048	0	2,048	
ARTWORK	1,750	0	1,750	
OFFICE FURNISHINGS & EQUIPMENT	47,954	13,587	34,367	
FURNITURE AND FIXTURES	13,746	1,375	12,371	
ARTWORK	8,546	0	8,546	

TY 2018 Legal Fees Schedule**Name:** THE WILLIAM & MARY GREVE FOUNDATION INC**EIN:** 13-6020724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	144,764	36,191		108,573

TY 2018 Other Assets Schedule**Name:** THE WILLIAM & MARY GREVE FOUNDATION INC**EIN:** 13-6020724**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	29,654	29,654	29,654
PREPAID TAXES	30,160	27,296	27,296

TY 2018 Other Decreases Schedule**Name:** THE WILLIAM & MARY GREVE FOUNDATION INC**EIN:** 13-6020724

Description	Amount
NET UNREALIZED LOSS	1,241,583
REPORTING TIMING DIFFERENCE BOOK VERSUS TAX	107,322

TY 2018 Other Expenses Schedule**Name:** THE WILLIAM & MARY GREVE FOUNDATION INC**EIN:** 13-6020724**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	9,326	4,663		4,663
DUES & SUBSCRIPTIONS	3,078	0		3,078
OFFICE OPERATING EXPENSES	17,626	8,813		8,813
NYS CHARITY FILING FEES	750	0		750
REIMBURSABLE CONSULTING EXPENSES	397	99		298
EXPENSES PAID ON BEHALF OF GRANTEES	9,621	0		9,621

TY 2018 Other Income Schedule**Name:** THE WILLIAM & MARY GREVE FOUNDATION INC**EIN:** 13-6020724**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
AG REALTY FUND VIII LP	12,360	12,360	12,360
SEMPER VIC PARTNERS (QP) LP	1,889	1,889	1,889
SEG PARTNERS LP	112	112	112
EXCELSIOR VENTURE PARTNERS	6	6	6
AG REALTY FUND VIII LP	12,896		12,896

TY 2018 Other Increases Schedule**Name:** THE WILLIAM & MARY GREVE FOUNDATION INC**EIN:** 13-6020724

Description	Amount
DEFERRED FEDERAL EXCISE TAX	24,832
OVERACCRUED UNRELATED BUSINESS INCOME TAX	6,536

TY 2018 Other Liabilities Schedule**Name:** THE WILLIAM & MARY GREVE FOUNDATION INC**EIN:** 13-6020724

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED EXPENSES AND OTHER PAYABLES	85,352	114,549
DEFERRED FEDERAL EXCISE TAX	136,117	111,285

TY 2018 Other Professional Fees Schedule**Name:** THE WILLIAM & MARY GREVE FOUNDATION INC**EIN:** 13-6020724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODY & REPORTING FEES	11,012	11,012		0
INVESTMENT MANAGEMENT	158,535	156,525		0
CONSULTING	34,285	2,400		31,885
PROFESSIONAL FEES	6,904	602		6,302
PENSION PLAN FEE	2,250	1,125		1,125

TY 2018 Taxes Schedule**Name:** THE WILLIAM & MARY GREVE FOUNDATION INC**EIN:** 13-6020724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	5,401	5,401		0
EXCISE TAX ON INVESTMENT INCOME	9,775	0		0
OTHER TAX EXPENSE	4,367	4,367		0