

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

THE LIMAN FOUNDATION
C/O CDL FAMILY OFFICE

A Employer identification number

13-4062758

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

505 S. FLAGLER DRIVE

900

B Telephone number

561-832-9292

City or town, state or province, country, and ZIP or foreign postal code

WEST PALM BEACH, FL 33401

C If exemption application is pending, check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

J Accounting method. ☒ Cash ☐ Accrual☐ Other (specify)

\$ 4,011,501. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

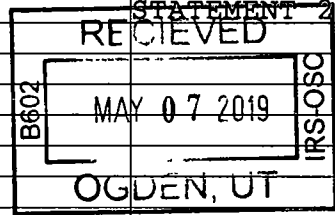
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7,886.	7,886.		STATEMENT 1
	4 Dividends and interest from securities	85,720.	85,720.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	329,225.			
	b Gross sales price for all assets on line 6a	2,053,029.			
	7 Capital gain net income (from Part IV, line 2)		329,225.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	3,086.	3,086.		STATEMENT 3	
12 Total. Add lines 1 through 11	425,917.	425,917.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	32,800.	16,400.		16,400.
	c Other professional fees STMT 5	55,240.	55,240.		0.
	17 Interest				
	18 Taxes STMT 6	1,220.	1,220.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	250.	0.		250.
	24 Total operating and administrative expenses. Add lines 13 through 23	89,510.	72,860.		16,650.
	25 Contributions, gifts, grants paid	681,100.			681,100.
26 Total expenses and disbursements. Add lines 24 and 25	770,610.	72,860.		697,750.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-344,693.				
b Net investment income (if negative, enter -0-)		353,057.			
c Adjusted net income (if negative, enter -0-)			N/A		



SCANNED JUN 24 2019

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	708,267.	748,422.	748,422.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	1,926,235.	1,516,830.	2,082,506.
	c Investments - corporate bonds STMT 9	949,369.	756,539.	751,966.
	11 Investments - land, buildings and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	210,727.	417,838.	416,235.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 11)	1,451.	12,372.	12,372.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,796,049.	3,452,001.	4,011,501.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	6,219,285.	6,219,285.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	-2,423,236.	-2,767,284.		
30 Total net assets or fund balances	3,796,049.	3,452,001.		
31 Total liabilities and net assets/fund balances	3,796,049.	3,452,001.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,796,049.
2 Enter amount from Part I, line 27a	2	-344,693.
3 Other increases not included in line 2 (itemize) ▶ <u>BROKERAGE BASIS ADJUSTMENT</u>	3	645.
4 Add lines 1, 2, and 3	4	3,452,001.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,452,001.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 2,053,029.		1,723,804.	329,225.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			329,225.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	329,225.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	833,353.	4,864,652.	.171308
2016	393,072.	5,124,613.	.076703
2015	487,308.	5,770,708.	.084445
2014	534,499.	6,382,640.	.083743
2013	538,864.	6,264,944.	.086013

2 Total of line 1, column (d)	2	.502212
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.100442
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,498,965.
5 Multiply line 4 by line 3	5	451,885.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,531.
7 Add lines 5 and 6	7	455,416.
8 Enter qualifying distributions from Part XII, line 4	8	697,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a ☐ Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)

1	3,531.
2	0.
3	3,531.
4	0.
5	3,531.

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

6a	2,432.
6b	0.
6c	0.
6d	0.

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ Refunded ☐

7	2,432.
8	0.
9	1,099.
10	
11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of CALER, DONTEN, LEVINE, COHEN, PORTE Telephone no 561-832-9292 Located at 505 S FLAGLER DRIVE, SUITE 900, WEST PALM BEACH, ZIP+4 33401		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLEN LIMAN	PRESIDENT, TREASURER			
505 S FLAGLER DRIVE, SUITE 900				
WEST PALM BEACH, FL 33401	15.00	0.	0.	0.
DOUGLAS LIMAN	VICE PRESIDENT			
505 S FLAGLER DRIVE, SUITE 900				
WEST PALM BEACH, FL 33401	5.00	0.	0.	0.
EMILY LIMAN	VICE PRESIDENT			
505 S FLAGLER DRIVE, SUITE 900				
WEST PALM BEACH, FL 33401	5.00	0.	0.	0.
LEWIS LIMAN	SECRETARY			
505 S FLAGLER DRIVE, SUITE 900				
WEST PALM BEACH, FL 33401	5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,759,663.
b	Average of monthly cash balances	1b	807,814.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,567,477.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,567,477.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	68,512.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,498,965.
6	Minimum investment return Enter 5% of line 5	6	224,948.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	224,948.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	3,531.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,531.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	221,417.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	221,417.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	221,417.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	697,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	697,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	3,531.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	694,219.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				221,417.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013	233,223.			
b From 2014	222,309.			
c From 2015	201,301.			
d From 2016	137,048.			
e From 2017	591,766.			
f Total of lines 3a through e	1,385,647.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 697,750.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				221,417.
e Remaining amount distributed out of corpus	476,333.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,861,980.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	233,223.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	1,628,757.			
10 Analysis of line 9				
a Excess from 2014	222,309.			
b Excess from 2015	201,301.			
c Excess from 2016	137,048.			
d Excess from 2017	591,766.			
e Excess from 2018	476,333.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) ~~Gross investment income~~

[illegible]

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN FRIENDS OF THE HEBREW UNIVERSITY ONE BATTERY PARK PLAZA, 25TH FL NEW YORK, NY 10004		PUBLIC	OPERATING SUPPORT	6,000.
AMERICAN FRIENDS OF THE ISRAEL PHILHARMONIC ORCHESTRA 122 EAST 42ND STREET, SUITE 4507 NEW YORK, NY 10168		PUBLIC	OPERATING SUPPORT	2,000.
ANN NORTON SCULPTURE GARDENS 253 BARCELONA RD WEST PALM BEACH, FL 33401		PUBLIC	OPERATING SUPPORT	1,000.
ARTSWESTCHESTER 31 MAMARONECK AVENUE WHITE PLAINS, NY 10601		PUBLIC	OPERATING SUPPORT	5,000.
BARNARD COLLEGE 3009 BROADWAY NEW YORK, NY 10027		PUBLIC	OPERATING SUPPORT	25,900.
Total	SEE CONTINUATION SHEET(S)			681,100.
b Approved for future payment				
NONE				
Total				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	US TRUST 1585 - SEE ATTACHED		VARIOUS	VARIOUS
b	US TRUST 1585 - SEE ATTACHED		VARIOUS	VARIOUS
c	US TRUST 6659 - SEE ATTACHED		VARIOUS	VARIOUS
d	US TRUST 6660 - SEE ATTACHED		VARIOUS	VARIOUS
e	US TRUST 6660 - SEE ATTACHED		VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 47,842.		49,770.	-1,928.
b 855,303.		882,196.	-26,893.
c 239,425.		202,109.	37,316.
d 110,830.		124,364.	-13,534.
e 798,317.		465,365.	332,952.
f 1,312.			1,312.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			-1,928.
b			-26,893.
c			37,316.
d			-13,534.
e			332,952.
f			1,312.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	329,225.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BREAST CANCER RESEARCH FOUNDATION 28 WEST 44TH STREET, SUITE 609 NEW YORK, NY 10036		PUBLIC	OPERATING SUPPORT	1,000.
BROWN UNIVERSITY 69 BROWN ST BOX 1822 PROVIDENCE, RI 02912		PUBLIC	OPERATING SUPPORT	25,000.
CELIAC DISEASE CENTER AT COLUMBIA UNIVERSITY 180 FORT WASHINGTON AVE, STE 934 NEW YORK, NY 10032		PUBLIC	OPERATING SUPPORT	10,000.
CHILDREN'S RIGHTS 88 PINE STREET, SUITE 800 NEW YORK, NY 10005		PUBLIC	OPERATING SUPPORT	5,000.
CULTURAL COUNCIL OF PALM BEACH COUNTY 601 LAKE AVENUE LAKE WORTH, FL 33460		PUBLIC	OPERATING SUPPORT	1,000.
DREYFOOS SCHOOL OF THE ARTS FOUNDATION 501 S SAPODILLA AVE WEST PALM BEACH, FL 33401		PUBLIC	OPERATING SUPPORT	5,000.
ELAINE KAUFMAN CULTURAL CENTER 129 W 67TH STREET NEW YORK, NY 10023		PUBLIC	OPERATING SUPPORT	5,000.
FILM FORUM 209 WEST HOUSTON STREET NEW YORK, NY 10014		PUBLIC	OPERATING SUPPORT	5,000.
FRIENDS OF MATIERALS FOR THE ARTS 33-00 NORTHERN BOULEVARD LONG ISLAND CITY, NY 11101		PUBLIC	OPERATING SUPPORT	10,000.
HARVARD UNIVERSITY 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138		PUBLIC	OPERATING SUPPORT	15,000.
Total from continuation sheets				641,200.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOPE FOR DEPRESSION RESEARCH FOUNDATION 40 WEST 57TH STREET, SUITE 1440 NEW YORK, NY 10019		PUBLIC	OPERATING SUPPORT	1,000.
HUMAN RIGHTS WATCH 350 FIFTH AVENUE 34TH FLOOR NEW YORK, NY 10118		PUBLIC	OPERATING SUPPORT	5,000.
INTERNATIONAL FOUNDATION FOR THE ART RESEARCH, INC 500 5TH AVE, SUITE 935 NEW YORK, NY 10110		PUBLIC	OPERATING SUPPORT	5,000.
LEGAL ACTION CENTER 225 VARICK STREET NEW YORK, NY 10014		PUBLIC	OPERATING SUPPORT	15,000.
LELAND STANFORD JUNIOR UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305		PUBLIC	OPERATING SUPPORT	15,100.
MARTHA'S VINEYARD FILM FESTIVAL PO BOX 592 CHILMARK, MA 02535		PUBLIC	OPERATING SUPPORT	1,000.
MARTHA'S VINEYARD PLAHOUSE BOX 2452 VINEYARD HAVEN, MA 02568		PUBLIC	OPERATING SUPPORT	5,000.
MATHA'S VINEYARD HEBREW CENTER 130 CENTER ST VINEYARD HAVEN, MA 02568		PUBLIC	OPERATING SUPPORT	1,000.
MISSIONS OF MERCY, INC 139 NORTH COUNTY ROAD, SUITE 30 PALM BEACH, FL 33480		PUBLIC	OPERATING SUPPORT	1,500.
MVHC SUMMER INSTITUTE PO BOX 692 VINEYARD HAVEN, MA 02568		PUBLIC	OPERATING SUPPORT	1,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW YORK LEGAL ASSISTANCE GROUP, INC 7 HANOVER SQUARE, 18TH FLOOR NEW YORK, NY 10004		PUBLIC	OPERATING SUPPORT	15,000.
NORTON MUSEUM OF ART 1451 S OLIVE AVENUE WEST PALM BEACH, FL 33401		PUBLIC	OPERATING SUPPORT	2,000.
NYU LANGONE HOSPITAL 550 FIRST AVENUE NEW YORK, NY 10016		PUBLIC	OPERATING SUPPORT	20,000.
PALM BEACH CIVIC ASSOCIATION 139 NORTH COUNTY ROAD, SUITE 33 PALM BEACH, FL 33480		PUBLIC	OPERATING SUPPORT	4,000.
PALM BEACH FELLOWSHIP OF CHRISTIANS & JEWS 139 N COUNTY RD STE 28 PO BOX 507 PALM BEACH, FL 33480		PUBLIC	OPERATING SUPPORT	1,000.
PALM BEACH ZOO & CONSERVATION SOCIETY 1301 SUMMIT BLVD WEST PALM BEACH, FL 33405		PUBLIC	OPERATING SUPPORT	5,000.
PARK AVENUE SYNAGOGUE 50 E 87TH STREET NEW YORK, NY 10128		PUBLIC	OPERATING SUPPORT	20,000.
PERMANENT ENDOWMENT FUND FOR MARTHA'S VINEYARD 4C COURNOYER ROAD WEST TISBURY, MA 02575		PUBLIC	OPERATING SUPPORT	3,000.
PLAYWRIGHTS HORIZONS 416 WEST 42 STREET NEW YORK, NY 10036		PUBLIC	OPERATING SUPPORT	5,000.
PRINCETON UNIVERSITY ROBERTSON HALL PRINCETON, NJ 08544		PUBLIC	OPERATING SUPPORT	20,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PUBLICOLOR, INC 20 WEST 36 STREET, 9TH FLOOR NEW YORK, NY 10018		PUBLIC	OPERATING SUPPORT	5,000.
SAMOHAI PTSA 601 PICO BLVD SANTA MONICA, CA 90405		PUBLIC	OPERATING SUPPORT	1,500.
SANTA MONICA EDUCATION FOUNDATION 1645 16TH STREET SANTA MONICA, CA 90404		PUBLIC	OPERATING SUPPORT	6,000.
SANTA MONICA SYNAGOGUE 1448 18TH STREET SANTA MONICA, CA 90404		PUBLIC	OPERATING SUPPORT	3,000.
SEA THE WORLD PRODUCTIONS, INC PO BOX 592 CHILMARK, MA 02535		PUBLIC	OPERATING SUPPORT	1,000.
SHARON MILLER'S ACADEMY FOR THE PERFORMING ARTS 14 S PARK ST MONTCLAIR, NJ 07042		PUBLIC	OPERATING SUPPORT	4,000.
SHERIFF'S MEADOW FOUNDATION PO BOX 1088 VINEYARD HAVEN, MA 02568		PUBLIC	OPERATING SUPPORT	1,500.
SPELMAN COLLEGE 350 SPELMAN LN SW ATLANTA, GA 30314		PUBLIC	OPERATING SUPPORT	12,000.
SUPREME COURT HISTORICAL SOCIETY 224 EAST CAPITOL STREET, NE WASHINGTON, DC 20003		PUBLIC	OPERATING SUPPORT	1,000.
TEMPLE EMANU-EL OF PALM BEACH, INC 190 N COUNTY RD PALM BEACH, FL 33480		PUBLIC	OPERATING SUPPORT	1,500.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE AMICUS FOUNDATION INC 43 BENNETT AVE CEDAR GROVE, NJ 07009		PUBLIC	OPERATING SUPPORT	2,000.
THE ARMORY ART CENTER 811 PARK PLACE WEST PALM BEACH, FL 33401		PUBLIC	OPERATING SUPPORT	3,000.
THE CHILMARK TOWN AFFAIRS COUNCIL, INC PO BOX 29 CHILMARK, MA 02535		PUBLIC	OPERATING SUPPORT	1,000.
THE FARM INSTITUTE 14 AERO AVE EDGARTOWN, MA 02539		PUBLIC	OPERATING SUPPORT	1,000.
THE JEWISH MUSEUM 1109 FIFTH AVENUE NEW YORK, NY 10128		PUBLIC	OPERATING SUPPORT	15,000.
THE LEGAL AID SOCIETY 199 WATER STREET NEW YORK, NY 10038		PUBLIC	OPERATING SUPPORT	5,000.
THE SOCIETY OF THE FOUR ARTS 100 FOUR ARTS PLAZA WEST PALM BEACH, FL 33480		PUBLIC	OPERATING SUPPORT	10,000.
THE YMCA OF MARTHA'S VINEYARD 111R EDGARTOWN ROAD VINEYARD HAVEN, MA 02568		PUBLIC	OPERATING SUPPORT	1,000.
TOWN OF PALM BEACH UNITED WAY 44 COCOANUT ROW, SUITE M201 PALM BEACH, FL 33480		PUBLIC	OPERATING SUPPORT	10,000.
WPBT2 14901 NE 20 AVENUE MIAMI, FL 33181		PUBLIC	OPERATING SUPPORT	10,000.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
US TRUST #1585	157.	157.	
US TRUST #6659	7,724.	7,724.	
US TRUST #6660	5.	5.	
TOTAL TO PART I, LINE 3	7,886.	7,886.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
US TRUST #1585	40,745.	375.	40,370.	40,370.	
US TRUST #6659	17,182.	256.	16,926.	16,926.	
US TRUST #6660	29,105.	681.	28,424.	28,424.	
TO PART I, LINE 4	87,032.	1,312.	85,720.	85,720.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME-US TRUST #1585	3,086.	3,086.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,086.	3,086.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PREPARATION FEE	32,800.	16,400.		16,400.	
TO FORM 990-PF, PG 1, LN 16B	32,800.	16,400.		16,400.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
US TRUST	55,240.	55,240.		0.	
TO FORM 990-PF, PG 1, LN 16C	55,240.	55,240.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	1,220.	1,220.		0.	
TO FORM 990-PF, PG 1, LN 18	1,220.	1,220.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS FILING FEE	250.	0.		250.	
TO FORM 990-PF, PG 1, LN 23	250.	0.		250.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED (5861585)	760,267.	841,534.
SEE SCHEDULE ATTACHED (5826660)	756,563.	1,240,972.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,516,830.	2,082,506.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED (5861585)	756,539.	751,966.
TOTAL TO FORM 990-PF, PART II, LINE 10C	756,539.	751,966.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED (5861585)	COST	417,719.	416,235.
CUMULATIVE RETURNS OF CAPITAL #1585	COST	119.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		417,838.	416,235.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	1,451.	2,612.	2,612.
PROCEEDS RECEIVABLE	0.	9,760.	9,760.
TO FORM 990-PF, PART II, LINE 15	1,451.	12,372.	12,372.