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EXTENDED TO NOVEMBER 15, 2019

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: THE GREAT ISLAND FOUNDATION

A Employer identification number: 13-4049061

Number and street (or P O box number if mail is not delivered to street address): 115 EAST 69TH STREET — Room/suite:

B Telephone number: 212-794-6060

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10021

C If exemption application is pending check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 32,348,371.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,750.	6,750.		STATEMENT 1
	4 Dividends and interest from securities	376,012.	376,012.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,113,787.			
	b Gross sales price for all assets on line 6a 6,252,451.				
	7 Capital gain net income (from Part IV, line 2)		1,113,787.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-2,924.	13.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	1,493,625.	1,496,562.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	1,065.	0.		0.
	b Accounting fees STMT 5	62,319.	62,319.		0.
	c Other professional fees STMT 6	155,830.	155,830.		0.
	17 Interest				
	18 Taxes STMT 7	97,689.	4,689.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	850,000.	66,832.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,166,903.	289,670.		0.
	25 Contributions, gifts, grants paid	1,545,475.			1,545,475.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,712,378.	289,670.		1,545,475.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,218,753.			
	b **Net investment income** (if negative, enter -0-)		1,206,892.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	696,050.	548,523.	548,523.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 10	14,720,788.	13,931,699.	16,907,118.
	c Investments - corporate bonds			
	11 Investments land buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	12,320,440.	12,711,298.	14,892,730.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 12)	45,199.	0.	0.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	27,782,477.	27,191,520.	32,348,371.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	21,850,592.	21,850,592.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,931,885.	5,340,928.	
	30 Total net assets or fund balances	27,782,477.	27,191,520.	
	31 Total liabilities and net assets/fund balances	27,782,477.	27,191,520.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,782,477.
2 Enter amount from Part I, line 27a	2	-1,218,753.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	627,796.
4 Add lines 1, 2, and 3	4	27,191,520.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,191,520.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	6,252,451.		6,086,946.	1,113,787.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				1,113,787.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 1,113,787.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2017	1,734,404.	33,443,815.	.051860
2016	1,169,535.	30,134,742.	.038810
2015	1,740,918.	31,937,616.	.054510
2014	1,246,622.	31,953,259.	.039014
2013	1,267,765.	30,261,427.	.041894

2	**Total** of line 1, column (d)	2	.226088
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.045218
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	34,555,142.
5	Multiply line 4 by line 3	5	1,562,514.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,069.
7	Add lines 5 and 6	7	1,574,583.
8	Enter qualifying distributions from Part XII, line 4	8	1,545,475.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			1	24,138.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0.
3 Add lines 1 and 2			3	24,138.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	24,138.
6 Credits/Payments				
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	0.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	37,000.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments Add lines 6a through 6d			7	37,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	993.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	11,869.
11 Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶	11,869.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T*			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶ DE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LANDMARK MANAGEMENT INC Telephone no ▶2127946060

Located at ▶115 EAST 69TH STREET, NEW YORK, NY ZIP+4 ▶10021

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year, did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions	[ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	[ ] Yes [X] No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
LANDMARK MANAGEMENT INC. 115 EAST 69TH STREET, NEW YORK, NY 10021	INVESTMENT ADVISORY SERVICES	67,956.
LANDMARK MANAGEMENT INC. 115 EAST 69TH STREET, NEW YORK, NY 10021	ACCOUNTING AND TAX SERVICES	34,197.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	34,374,640.
b	Average of monthly cash balances	1b	706,722.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	35,081,362.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	35,081,362.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	526,220.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	34,555,142.
6	**Minimum investment return.** Enter 5% of line 5	6	1,727,757.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,727,757.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	24,138.		
b	Income tax for 2018. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	24,138.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,703,619.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,703,619.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,703,619.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,545,475.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	1,545,475.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,545,475.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,703,619.
2 Undistributed income if any, as of the end of 2018				
a Enter amount for 2017 only			1,413,611.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶$ 1,545,475.				
a Applied to 2017, but not more than line 2a			1,413,611.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				131,864.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				1,571,755.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2019** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
2 EAST 62ND STREET FOUNDATION 2 EAST 62ND STREET NEW YORK, NY 10065	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	20,000.
564 PARK AVE PRESERVATION FOUNDATION 564 PARK AVE NEW YORK, NY 10065	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	30,000.
ALLIANCE TO PROTECT NANTUCKET SOUND 4 BARNSTABLE ROAD HYANNIS, MA 02601	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	25,000.
AMERICAN BALLET THEATRE 890 BROADWAY NEW YORK, NY 10003	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	1,500.
BEACON ACADEMY 477 LONGWOOD AVENUE BOSTON, MA 02215	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,545,475.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,750.	
4 Dividends and interest from securities			14	376,012.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	13.	
8 Gain or (loss) from sales of assets other than inventory			18	1,113,787.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a UBTI FROM K-1'S	523000	-2,937.			
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-2,937.		1,496,562.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	1,493,625.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes X No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 11/04/2019 — Title: ASSISTANT TREASURER

May the IRS discuss this return with the preparer shown below? See instr X Yes No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
KENNETH M. MILLER		11/04/19		P00401192

Firm's name ▶ LANDMARK MANAGEMENT, INC. — Firm's EIN ▶ 27-1341735

Firm's address ▶ 115 EAST 69TH STREET NEW YORK, NY 10021 — Phone no 212-794-6060

823622 12-11-18

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	US TRUST ACCOUNT BARES XXX-6398			
b	US TRUST ACCOUNT BARES XXX-6398			
c	US TRUST ACCOUNT EAGLE XXX-3800			
d	US TRUST ACCOUNT EAGLE XXX-3800			
e	US TRUST ACCOUNT EDGEWOOD XXX-8258			
f	US TRUST ACCOUNT EDGEWOOD XXX-8258			
g	US TRUST ACCOUNT LEE MUNDER XXX-7664			
h	US TRUST ACCOUNT LEE MUNDER XXX-7664			
i	US TRUST ACCOUNT VAUGHAN NELSON XXX-7891			
j	US TRUST ACCOUNT VAUGHAN NELSON XXX-7891			
k	US TRUST ACCOUNT MAIN GIF XXX-0482			
l	US TRUST ACCOUNT MAIN GIF XXX-0482			
m	PARTNERSHIP CAPITAL GAINS			
n	REDEMPTION OF ANCHORAGE CAPITAL PARTNERS OFFSHORE			
o	REDEMPTION OF CORSAIR CAPITAL PARTNERS LP			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	172,812.		95,709.	77,103.
b	104,955.		167,612.	-62,657.
c	272,569.		261,594.	10,975.
d	296,902.		164,075.	132,827.
e	154,943.		137,240.	17,703.
f	179,041.		98,698.	80,343.
g	267,445.		240,045.	27,400.
h	72,044.		59,959.	12,085.
i	510,786.		516,732.	-5,946.
j	466,379.		385,708.	80,671.
k	191,624.		211,235.	-19,611.
l	3,552,944.		3,748,339.	-195,395.
m				783,820.
n				136,557.
o				2,124.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				77,103.
b				-62,657.
c				10,975.
d				132,827.
e				17,703.
f				80,343.
g				27,400.
h				12,085.
i				-5,946.
j				80,671.
k				-19,611.
l				-195,395.
m				783,820.
n				136,557.
o				2,124.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	REDEMPTON OF BROOKSIDE CAYMAN LTD			
b	REDEMPTION OF DOUBLE BLACK DIAMOND LTD			
c	CASH IN EXCESS OF BASIS STARWOOD US OPPORTUNITY F			
d	CASH IN EXCESS OF BASIS TCP AIV LP			
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				3,339.
b				9,110.
c				12,495.
d				837.
e	10,007.			10,007.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				3,339.
b				9,110.
c				12,495.
d				837.
e				10,007.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	1,113,787.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOSTON CHILDRENS HOSPITAL TRUST 401 PARK DRIVE, SUITE 602 BOSTON, MA 02215	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE- WALTHAM ORTHOPEDIC CLINIC	1,000.
BREAKTHROUGH GREATER BOSTON 459 BROADWAY CAMBRIDGE, MA 02138	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	10,000.
BROOKLYN BOTANICAL GARDENS 990 WASHINGTON AVE BROOKLYN, NY 11225	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
BROOKLYN BRIDGE PARK CONSERVANCY 334 FURMAN STREET BROOKLYN, NY 11201	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
BROOKLYN COMMUNITY BAIL FUND 195 MONATGUE STREET BROOKLYN, NY 11201	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	125,000.
BROOKLYN KINDERGARTEN SOCIETY 57 WILLOUGHBY STREET BROOKLYN, NY 11201	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	2,000.
BUCKINGHAM BROWNE & NICHOLS SCHOOL 80 GERRY'S LANDING ROAD CAMBRIDGE, MA 02138	NONE	501 C (3)	$75,000 FOR CREW PROGRAM AND $100,000 FOR SENIOR CLASS GIFT	175,000.
CAMBRIDGE CENTER FOR ADULT EDUCATION 42 BRATTLE ST CAMBRIDGE, MA 02138	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	31,000.
CAMBRIDGE CENTER FOR ADULT EDUCATION 42 BRATTLE ST CAMBRIDGE, MA 02138	NONE	501 C (3)	ANNUAL FUND	10,000.
CAMBRIDGE CENTER FOR ADULT EDUCATION 42 BRATTLE ST CAMBRIDGE, MA 02138	NONE	501 C (3)	INNOVATION FUND	50,000.
Total from continuation sheets				1,463,975.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMBRIDGE COMMUNITY FOUNDATION 99 BISHOP ALLEN DRIVE CAMBRIDGE, MA 02108	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	10,000.
CAMBRIDGE PUBLIC LIBRARY 449 BROADWAY CAMBRIDGE, MA 02138	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	1,000.
CAPE COD HEALTHCARE FOUNDATION PO BOX 370 HYANNIS, MA 02601	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	6,000.
CHARLES RIVER CONSERVANCY S3-3 43 THORNDIKE STREET CAMBRIDGE, MA 02141	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
COLUMBIA UNIVERSITY MEDICAL CENTER 116TH AND BROADWAY NEW YORK, NY 10027	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	1,000.
COLUMBUS ACADEMY 4300 CHERRY BOTTOM RD GAHANNA, OH 43230	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
COMMON GOOD 37-24 24TH STREET LONG ISLAND CITY, NY 11101	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	25,000.
COMMUNITY SERVINGS 179 AMORY STREET JAMAICA PLAIN, MA 02130	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
CONNECTICUT COLLEGE FUND 270 MOHEGAN AVENUE NEW LONDON, CT 06320	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	4,500.
CONSUMER REPORTS INC. 101 TRUMAN AVENUE YONKERS, NY 10703	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EDVESTORS 140 CLARENDON STREET BOSTON, MA 02116	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	10,000.
FESSENDEN SCHOOL 250 WALTHAM ST, NEWTON, MA 02465	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	7,500.
FRICK MUSEUM 1 E 70TH STREET NEW YOK, NY 10021	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	1,000.
FUND FOR THE CITY OF NEW YORK 121 6TH AVENUE NEW YORK, NY 10013	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	30,000.
KINGS COUNTY TENNIS LEAGUE 1 DOCK 72 WAY BROOKLYN, NY 11205	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
LIVLYME FOUNDATION 700 N. COLORADO BLVD #674 DENVER, CO 80206	NONE	501 C (3)	IN MEMORY OF LAURIE DE MONTEBELLO	5,000.
MASS POETRY 15 CHANNEL CENTER STREET BOSTON, MA 02210	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	2,000.
MEDICO 2955 DAWN DR GEORGETOWN, TX 78628	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	10,000.
METROPOLITAN OPERA HOUSE 30 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	10,000.
MOUNT AUBURN HOSPITAL 330 MT AUBURN ST CAMBRIDGE, MA 02138	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
NEW SCHOOL OF MUSIC 55 WEST 13TH ST NEW YOK, NY 10011	NONE	501 C (3)	MANNES SCHOOL OF MUSIC	5,000.
NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BLVD BRONX, NY 10458	NONE	501 C (3)	ORCHID DINNER AND CONSERVATION BALL	88,200.
NEW YORK LANDMARKS CONSERVANCY 1 WHITEHALL STREET NEW YOK, NY 10004	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	2,500.
NEW YORK PUBLIC LIBRARY 445 FIFTH AVENUE NEW YOK, NY 10016		501 C (3)	ANNA ATKIN - SUN GARDEN	25,000.
NOGUCHI MUSEUM 9-01 33RD RD QUEENS, NY 11106	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE - ANNUAL FUND	158,500.
NORTON MUSEUM OF ART 1451 S. OLIVE AVENUE WEST PALM BEACH, FL 33401	NONE	501 C (3)	FOR NEW SEAT IN AUDITORIUM	10,000.
NORTON MUSEUM OF ART 1451 S. OLIVE AVENUE WEST PALM BEACH, FL 33401	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
ON THE RISE 341 BROADWAY CAMBRIDGE, MA 02139	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
PAVE ACADEMY CHARTER SCHOOL 732 HENRY ST BROOKLYN, NY 11231	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
Total from continuation sheets				

THE GREAT ISLAND FOUNDATION 13-4049061

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PINE STREET INN 444 HARRISON AVENUE BOSTON, MA 02118	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
PROPUBLICA 155 AVENUE OF THE AMERICAS NEW YOK, NY 10013	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
RALPH LOWELL SOCIETY ONE GUEST STREET BOSTON, MA 02135	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	2,500.
ROUNDABOUT THEATRE COMPANY 231 WEST 39TH STREET NEW YORK, NY 10018	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
SAINT ANN'S SCHOOL 129 PIERREPONT ST BROOKLYN, NY 11201	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	55,000.
SAINT ANN'S WAREHOUSE 45 WATER STREET BROOKLYN, NY 11201	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	8,000.
SMITH COLLEGE MUSEUM OF ART 20 ELM STREET NORTHAMPTON, MA 01063	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
SPORTSMEN'S TENNIS AND ENRICHMENT CENTER 950 BLUE HILL AVE, DORCHESTER CENTER,, MA 02124	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	40,000.
STORM KING ART CENTER 1 MUSEUM RD NEW WINDSOR, NY 12553	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	47,000.
STORM KING ART CENTER 1 MUSEUM RD NEW WINDSOR, NY 12553	NONE	501 C (3)	SARA SZE COMMISSION	25,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE BROOKLYN HISTORICAL SOCIETY 128 PIERREPONT STRET BROOKLYN, NY 11201	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	75,000.
THE BROOKLYN PUBLIC LIBRARY 109 REMSON STREET BROOKLYN, NY 11201	NONE	501 C (3)	WHITMAN CIRCLE	5,000.
THE CAMBRIDGE SCHOOL OF WESTON 45 GEORGIAN ROAD WESTON, MA 02493	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	7,500.
THE GREATER BOSTON FOOD BANK 70 S BAY AVE BOSTON, MA 02118	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
THE KASIIS1 PROJECT 64 LINNAEAN STREET CAMBRIDGE, MA 02138	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	45,000.
THE MUNICIPAL ART SOCIETY OF NEW YORK 488 MADISON AVENUE NEW YOK, NY 10022	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	10,000.
THE ROCKEFELLER UNIVERSITY 1230 YORK AVE NEW YORK, NY 10065	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	7,875.
THE ROCKEFELLER UNIVERSITY 1230 YORK AVE NEW YORK, NY 10065	NONE	501 C (3)	WOMAN AND SCIENCE INITIATIVE	45,000.
THE SCHOOL OF AMERICAN BALLET 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	4,400.
THE WILLIAM F. BUCKLEY JR PROGRAM AT YALE 234 CHURCH STREET NEW HAVEN, CT 06510	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	21,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNION OF CONCERNED SCIENTISTS 2 BRATTLE SQUARE CAMBRIDGE, MA 02138	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
WBUR 890 COMMONWEALTH AVE, 3RD FLOOR BOSTON, MA 02215	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
WGBH ONE GUEST STREET BOSTON, MA 02135	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	2,500.
WOODS HOLE OCEANOGRAPHIC INSTITUTION 86 WATER STREET WOODS HOLE, MA 02543	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
Y2Y HARVARD SQUARE 1 CHURCH STREET CAMBRIDGE, MA 02138	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	5,000.
YALE LAW SCHOOL PO BOX 2038 NEW HAVEN, CT 06520	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	50,000.
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06520	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE	75,000.
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06520	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE - ALUMNI FUND	5,000.
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06520	NONE	501 C (3)	CHARITABLE GENERAL PURPOSE - ANNUAL FUND	20,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
QUANTUM PARALLEL PARTNERS VII D LP	273.	273.	
US TRUST ACCOUNT BARES XXX-6398	511.	511.	
US TRUST ACCOUNT EAGLE XXX-3800	557.	557.	
US TRUST ACCOUNT EDGEWOOD XXX-8258	348.	348.	
US TRUST ACCOUNT LEE MUNDER XXX-7664	276.	276.	
US TRUST ACCOUNT MAIN GIF XXX-0482	3,676.	3,676.	
US TRUST ACCOUNT VAUGHAN NELSON XXX-7891	1,109.	1,109.	
TOTAL TO PART I, LINE 3	6,750.	6,750.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
US TRUST ACCOUNT BARES XXX-6398	1,016.	0.	1,016.	1,016.	
US TRUST ACCOUNT EAGLE XXX-3800	21,320.	0.	21,320.	21,320.	
US TRUST ACCOUNT EDGEWOOD XXX-8258	13,974.	0.	13,974.	13,974.	
US TRUST ACCOUNT LEE MUNDER XXX-7664	17,682.	268.	17,414.	17,414.	
US TRUST ACCOUNT MAIN GIF XXX-0482	302,492.	0.	302,492.	302,492.	
US TRUST ACCOUNT VAUGHAN NELSON XXX-7891	29,535.	0.	29,535.	29,535.	
TO PART I, LINE 4	386,019.	268.	385,751.	385,751.	

FORM 990-PF	OTHER INCOME	STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION PROCEEDS	13.	13.	
UBTI FROM K-1'S	-2,937.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-2,924.	13.	

FORM 990-PF	LEGAL FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SHEARMAN & STERLING LLP	1,065.	0.		0.
TO FM 990-PF, PG 1, LN 16A	1,065.	0.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LMI SERVICES INC.	28,122.	28,122.		0.
LANDMARK MANAGEMENT INC.	34,197.	34,197.		0.
TO FORM 990-PF, PG 1, LN 16B	62,319.	62,319.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LANDMARK MANAGEMENT INC.	67,956.	67,956.		0.
VARIOUS INVESTMENT MANAGER FEES	84,755.	84,755.		0.
CTC CONSULTING	1,909.	1,909.		0.
MARQUETTE ASSOCIATES INC.	1,210.	1,210.		0.
TO FORM 990-PF, PG 1, LN 16C	155,830.	155,830.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID US TRUST ACCOUNT VAUGHAN NELSON XXX-7891	175.	175.		0.
FOREIGN TAXES PAID US TRUST ACCOUNT MAIN GIF XXX-0482	4,514.	4,514.		0.
FEDERAL EXCISE TAX ON INVESTMENT INCOME	93,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	97,689.	4,689.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US TRUST ACCOUNT XXX-7891 INVESTMENT EXPENSES	26.	26.		0.
US TRUST ACCOUNT XXX-3800 INVESTMENT EXPENSES	2.	2.		0.
INTEREST EXPENSE	2,803.	2,803.		0.
CUSTODY FEES	25,844.	25,880.		0.
TRAVEL	614.	614.		0.
NET PARTNERSHIP ORDINARY LOSS	37,507.	37,507.		0.
TAX OVER BOOK INCOME	783,204.	0.		0.
TO FORM 990-PF, PG 1, LN 23	850,000.	66,832.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCES ON INVESTMENTS	627,796.
TOTAL TO FORM 990-PF, PART III, LINE 3	627,796.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BARES CAPITAL MANAGEMENT	1,003,553.	974,823.
BERKSHIRE HATHAWAY, INC.	115.	2,448,000.
BLACKROCK STRATEGIC INCOME OPPORTUNITIES FUND	1,372,117.	1,348,125.
DIPLOMAT PHARMACY	6,234.	4,173.
EAGLE CAPITAL MANAGEMENT	1,402,780.	1,674,257.
EDGEWOOD CAPITAL MANAGEMENT	1,116,398.	1,753,743.
HARTFORD TOTAL RETURN BOND FUND	3,215,176.	3,111,886.
LEE MUNDER ASSET MANAGEMENT	1,153,459.	983,080.
VANGUARD DEVELOPED MARKETS INDEX FUND	1,990,797.	1,911,235.
VANGUARD RUSSELL 3000 INDEX FUND	1,146,426.	1,131,722.
VAUGHAN NELSON ASSET MANAGEMENT	1,524,644.	1,566,074.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,931,699.	16,907,118.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AEA INVESTORS FUND V LP	FMV	50,434.	59,411.
AEA INVESTORS SMALL BUSINESS FUND II LP	FMV	85,591.	232,074.
AEA INVESTORS SMALL BUSINESS FUND III LP	FMV	127,885.	157,625.
AMPERSAND 2011 LIMITED PARTNERSHIP	FMV	76,663.	322,863.
AMPERSAND 2014 LIMITED PARTNERSHIP	FMV	88,164.	185,867.
AMPERSAND 2018 LIMITED PARTNERSHIP	FMV	16,788.	16,122.
ANCHORAGE CAPITAL PARTNERS OFFSHORE LTD	FMV	1,136,557.	1,136,196.
ARLINGTON CAPITAL PARTNERS IV LP	FMV	64,074.	83,018.
ARSENAL CAPITAL PARTNERS III-B LP	FMV	22,167.	58,100.
AUDAX PRIVATE EQUITY FUND IV LP	FMV	48,054.	59,901.
AUDAX PRIVATE EQUITY FUND V-B LP	FMV	115,158.	148,750.
BLUE SEA CAPITAL FUND I LP	FMV	104,620.	132,937.
BROOKSIDE CAYMAN LTD	FMV	17,006.	36,711.
CANYON VALUE REALIZATION FUND (CAYMAN) LTD	FMV	284,827.	379,550.
CAPITALWORKS FUND IV LP	FMV	39,662.	48,074.
CAROUSEL CAPITAL PARTNERS V LP	FMV	21,283.	27,193.
CATALYST INVESTORS III AIV LP	FMV	1,660.	0.
CATALYST INVESTORS III LP	FMV	30,984.	66,815.
CATALYST INVESTORS QP IV LP	FMV	130,508.	199,961.
COMVEST INVESTMENT PARTNERS IV-A AIV LP	FMV	8,945.	0.

COMVEST INVESTMENT PARTNERS IV-A LP	FMV	20,894.	39,855.
COMVEST INVESTMENT PARTNERS V-A LP	FMV	105,648.	118,293.
CORSAIR CAPITAL PARTNERS LP	FMV	0.	13,491.
DOUBLE BLACK DIAMOND LTD	FMV	228,168.	260,361.
EAST SIDE CAPITAL OFFSHORE LTD	FMV	179,348.	222,169.
ENCAP ENERGY CAPITAL FUND XI LP	FMV	15,210.	16,495.
ENCAP FLATROCK MIDSTREAM FD IV C LP	FMV	58,195.	53,593.
EXCELSIOR CAPITAL ASIA IV LP	FMV	51,728.	57,535.
FINANCIAL PARTNERS FUND II LP	FMV	34,495.	54,155.
HGGC FUND II-A LP	FMV	148,009.	204,664.
HGGC FUND III-A LP	FMV	70,187.	83,394.
INCLINE EQUITY PARTNERS IV LP	FMV	27,226.	31,620.
IVA GLOBAL FUND (DELAWARE) LP	FMV	1,191,814.	1,208,964.
KABOUTER FUND I (QP) LLC	FMV	595,302.	750,468.
LOGAN CIRCLE PARTNERS EMERGING MKTS DEBT LP	FMV	383,112.	359,113.
LS POWER FUND III FEEDER 2 LP	FMV	93,924.	120,915.
LS POWER FUND IV FEEDER 2 LP	FMV	707.	0.
MAIN POST GROWTH CAPITAL LP	FMV	59,115.	86,084.
MARLIN EQUITY V-A LP	FMV	32,980.	38,823.
NORTH CASTLE PARTNERS VI LP	FMV	92,767.	104,830.
OAK HC/FT PARTNERS LP	FMV	124,794.	198,289.
OAK HC/FT PARTNERS II LP	FMV	55,544.	75,578.
PAMLICO CAPITAL IV LP	FMV	36,744.	0.
PAMLICO IV (KY) LP	FMV	16,039.	53,297.
PAMLICO CAPITAL III LP	FMV	81,082.	155,406.
POINT 406 VENTURES II LP	FMV	134,874.	276,611.
POINT 406 VENTURES III LP	FMV	75,116.	102,680.
PRAIRIE CAPITAL V QP LP	FMV	59,329.	94,511.
QUANTUM PARALLEL PARTNERS VI-A LP	FMV	131,796.	217,879.
QUANTUM PARALLEL PARTNERS VII-D LP	FMV	67,632.	76,567.
REVOLUTION GROWTH III LP	FMV	130,318.	170,685.
REVOLUTION VENTURES II LP	FMV	63,024.	98,296.
RFE INVESTMENT PARTNERS VIII LP	FMV	102,487.	98,830.
RIVER CITIES CAPITAL FUND V LP	FMV	128,000.	171,807.
RIVER CITIES CAPITAL FUND VI LP	FMV	21,519.	20,434.
SANDERSON INTERNATIONAL VALUE FUND	FMV	1,990,625.	1,835,751.
SAYBROOK COF FUND II FEEDER LP	FMV	91,055.	93,014.
SCOF II SIDE POCKET FUND LP	FMV	28,392.	22,409.
SRI TEN REIT	FMV	41,491.	80,106.
STARWOOD INTERNATIONAL OPPORTUNITY FUND IX INVESTOR LP	FMV	0.	30,564.
STARWOOD OPPORTUNITY FUND X GLOBAL LP	FMV	20,606.	82,691.
SUVRETTA OFFSHORE FUND LTD	FMV	244,095.	291,820.
TENEX CAPITAL PARTNERS FEEDER FUND LP	FMV	124,752.	45,829.
TENEX CAPITAL PARTNERS II LP	FMV	63,749.	77,198.
TRIAN PARTNERS II LTD	FMV	149,181.	230,866.
TRINITY VENTURES XI LP	FMV	47,636.	96,517.
TRINITY VENTURES XII LP	FMV	92,776.	167,826.
VALUEACT CAPITAL INTERNATIONAL I LP	FMV	301,603.	319,482.
VECTOR CAPITAL V LP	FMV	39,336.	33,812.
VISTA EQUITY PARTNERS FUND V-A LP	FMV	153,659.	218,694.

WELLINGTON CTF EMERGING MARKETS RESEARCH EQUITY PORTFOLIO	FMV	1,871,395.	1,795,644.
WINDJAMMER SENIOR EQUITY FUND V LP	FMV	1,153.	0.
WINDROSE HEALTH INVESTORS IV LP	FMV	80,977.	107,721.
YORK EUROPEAN OPPORTUNITIES UNIT TRUST	FMV	280,660.	375,926.
TOTAL TO FORM 990-PF, PART II, LINE 13		12,711,298.	14,892,730.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS AND INTEREST RECEIVABLE	45,199.	0.	0.
TO FORM 990-PF, PART II, LINE 15	45,199.	0.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ELIOT C. NOLEN C/O LMI SERVICES, INC. 115 EAST 69TH STREET NEW YORK, NY 10021	VICE PRESIDENT 1.00	0.	0.	0.
WILSON NOLEN C/O LMI SERVICES, INC. 115 EAST 69TH STREET NEW YORK, NY 10021	PRESIDENT 1.00	0.	0.	0.
ELIOT NOLEN C/O LMI SERVICES, INC. 115 EAST 69TH STREET NEW YORK, NY 10021	TREASURER 1.00	0.	0.	0.
MALCOLM C. NOLEN C/O LMI SERVICES, INC. 115 EAST 69TH STREET NEW YORK, NY 10021	SECRETARY 1.00	0.	0.	0.

CHRISTIAN NOLEN C/O LMI SERVICES, INC. 115 EAST 69TH STREET NEW YORK, NY 10021	ASSISTANT TREASURER	1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII			0.	0.	0.