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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
THE KAREV FOUNDATION INC

A Employer identification number
13-3999708

Number and street (or P.O. box number if mail is not delivered to street address)
249 ROYAL PALM WAY SUITE 301

Room/suite

B Telephone number (see instructions)
(561) 802-3982

City or town, state or province, country, and ZIP or foreign postal code
PALM BEACH, FL 33480

C If exemption application is pending, check here ☐

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) $\blacktriangleright$ \$ 1,911,763

J Accounting method
☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,248,850		
	2 Check ☐ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	2,566	2,566	
	4 Dividends and interest from securities	25,122	25,122	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	-21,095		
	b Gross sales price for all assets on line 6a 520,686			
	7 Capital gain net income (from Part IV, line 2)		0	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	7,526	0		
12 Total. Add lines 1 through 11	1,262,969	27,688		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	394	0	394
	b Accounting fees (attach schedule)	29,365	14,683	14,682
	c Other professional fees (attach schedule)	5,225	5,225	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	2,526	0	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	5,487	0	5,487
	24 Total operating and administrative expenses. Add lines 13 through 23	42,997	19,908	20,563
	25 Contributions, gifts, grants paid	5,265,088		5,265,088
26 Total expenses and disbursements. Add lines 24 and 25	5,308,085	19,908	5,285,651	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-4,045,116		
	b Net investment income (if negative, enter -0-)		7,780	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		22,900	22,900
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ <u>67,661</u>			
		Less allowance for doubtful accounts ▶ _____	42,273	67,661	67,661
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	2,224	1,759	1,759
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,818,006	1,639,443	1,639,443	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	180,000	180,000	180,000	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,042,503	1,911,763	1,911,763	
Liabilities	17	Accounts payable and accrued expenses	1,695,150	1,441,335	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	6,165,000	10,297,765	
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	7,860,150	11,739,100	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-5,817,647	-9,827,337	
	30	Total net assets or fund balances (see instructions)	-5,817,647	-9,827,337	
31	Total liabilities and net assets/fund balances (see instructions) .	2,042,503	1,911,763		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	-5,817,647
2	Enter amount from Part I, line 27a	2	-4,045,116
3	Other increases not included in line 2 (itemize) ▶ _____	3	188,071
4	Add lines 1, 2, and 3	4	-9,674,692
5	Decreases not included in line 2 (itemize) ▶ _____	5	152,645
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	-9,827,337

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b SILVER CREEK LOW VALUE STRATEGIES	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 297,163		299,065	-1,902
b 223,523		242,716	-19,193
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-1,902
b			-19,193
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-21,095
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
 ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	3,253,238	2,121,250	1 533642
2016	5,374,572	722,090	7 443078
2015	850	8,654	0 098220
2014	203	8,629	0 023525
2013	981	9,246	0 106100

2 Total of line 1, column (d)	2	9 204565
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	1 840913
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,875,450
5 Multiply line 4 by line 3	5	3,452,540
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	78
7 Add lines 5 and 6	7	3,452,618
8 Enter qualifying distributions from Part XII, line 4	8	5,285,651

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	78
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	78
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	78
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	7,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	7,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,922
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 6,922 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ DE, FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ JOHN HOOVER Telephone no ▶ (561) 802-3982			

Located at **▶** 249 ROYAL PALM WAY SUITE 301 PALM BEACH FL ZIP+4 **▶** 33480

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,817,900
b	Average of monthly cash balances.	1b	86,110
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,904,010
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,904,010
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,560
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,875,450
6	Minimum investment return. Enter 5% of line 5.	6	93,773

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	93,773
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	78
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	78
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	93,695
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	93,695
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	93,695

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,285,651
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	5,285,651
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	78
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,285,573

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				93,695
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013. 291				
b From 2014.				
c From 2015. 417				
d From 2016. 5,338,467				
e From 2017. 3,147,175				
f Total of lines 3a through e.	8,486,350			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>5,285,651</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				93,695
e Remaining amount distributed out of corpus	5,191,956			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,678,306			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	291			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	13,678,015			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015. 417				
c Excess from 2016. 5,338,467				
d Excess from 2017. 3,147,175				
e Excess from 2018. 5,191,956				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	2,566	
4	Dividends and interest from securities. . . .			14	25,122	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-21,095	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	LEGAL SETTLEMENT _____			01	7,526	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). . .		0		14,119	0
13	Total. Add line 12, columns (b), (d), and (e).			13		14,119

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-11-12	*****	May the IRS discuss this return with the preparer shown below? (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	LORI ROTHE YOKOBOSKY CPA		2019-11-12		P01273422
	Firm's name ► COHNREZNICK LLP				Firm's EIN ► 22-1478099
	Firm's address ► 1301 AVENUE OF THE AMERICAS NEW YORK, NY 10019				Phone no (212) 297-0400

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHARLES R BRONFMAN	CHAIRMAN 2 00	0	0	0
249 ROYAL PALM WAY STE 301 PALM BEACH, FL 33480				
ELLEN BRONFMAN HOFFMAN	SUCESSOR CO-CHAIR 1 00	0	0	0
249 ROYAL PALM WAY STE 301 PALM BEACH, FL 33480				
JEFFREY SOLOMON	PRESIDENT 2 00	0	0	0
249 ROYAL PALM WAY STE 301 PALM BEACH, FL 33480				
JOHN HOOVER	SVP 2 00	0	0	0
249 ROYAL PALM WAY STE 301 PALM BEACH, FL 33480				
RICHARD DOYLE	TREASURER 1 00	0	0	0
249 ROYAL PALM WAY STE 301 PALM BEACH, FL 33480				
RITA MAYO BRONFMAN	VICE CHAIRMAN 2 00	0	0	0
249 ROYAL PALM WAY STE 301 PALM BEACH, FL 33480				
STEPHEN R BRONFMAN	SUCESSOR CO-CHAIR 1 00	0	0	0
249 ROYAL PALM WAY STE 301 PALM BEACH, FL 33480				
WILLIAM POWERS	SECRETARY 1 00	0	0	0
445 PARK AVE SUITE 16A NEW YORK, NY 10022				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
70 FACES MEDIA 24 WEST 30TH STREET 4TH FLOOR NEW YORK, NY 10001	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	2,500
92ND STREET Y 1395 LEXINGTON AVENUE NEW YORK, NY 10128	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	46,000
ACTION THEATRE CONSERVATORY 68 UNION AVENUE CLIFTON, NJ 07011	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	200
Total ► 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AGAHOZO-SHALOM YOUTH VILLAGE 498 SEVENTH AVENUE 15TH FLOOR NEW YORK, NY 10018	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	25,000
ALLIANCE FOR MIDDLE EAST PEACE 1725 I STREET NW SUITE 300 WASHINGTON, DC 20006	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	25,000
ALS ASSOCIATION 225 NORTH MICHIGAN AVENUE 17TH FLOOR CHICAGO, IL 60601	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	1,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS ISRAEL PHILHARMONIC ORCHESTRA INC 122 EAST 42ND STREET SUITE 4507 NEW YORK, NY 10168	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	34,744
AMERICAN FRIENDS OF BEIT HATFUTSOT 633 3RD AVENUE 21ST FLOOR NEW YORK, NY 10017	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	35,000
AMERICAN FRIENDS OF HEBREW UNIVERSITY ONE BATTERY PARK PLAZA 25TH FL NEW YORK, NY 10004	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	100,000
Total			▶ 3a	5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF SHEBA MEDICAL CENTER 575 MADISON AVENUE 10TH FLOOR NEW YORK, NY 10017	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	50,000
AMERICAN FRIENDS OF TEL AVIV UNIVERSITY 39 BROADWAY SUITE 1510 NEW YORK, NY 10006	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	75,000
AMERICAN FRIENDS OF THE ISRAEL MUSEUM 500 FIFTH AVENUE SUITE 2540 NEW YORK, NY 10110	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	50,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE 711 THIRD AVENUE NEW YORK, NY 10017	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	10,000
AMERICANS FOR THE ISRAELI THIRD WAY 666 THIRD AVE NEW YORK, NY 10017	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	30,000
ANDREW GRENE FOUNDATION 9033 MURPHY RD WOODRIDGE, IL 60517	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	72
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANTI-DEFAMATION LEAGUE 605 THIRD AVE NEW YORK, NY 10158	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	100,000
ARTIS CONTEMPORARY ISRAELI ART FUND INC 401 BROADWAY SUITE 803 NEW YORK, NY 10013	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	10,000
BARD COLLEGEPO BOX 5000 ANNANDALEONHUDSON, NY 12504	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	5,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEACON SCHOOL PARENT ASSOCIATION 522 WEST 44TH STREET NEW YORK, NY 10036	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	100
BIRTHRIGHT ISRAEL FOUNDATION 33 EAST 33RD STREET 7TH FLOOR NEW YORK, NY 10016	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	672,252
BOY'S CLUB OF NEW YORK 287 E 10TH ST NEW YORK, NY 10009	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	500
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRANDEIS UNIVERSITY ONE COURT SQ 22ND FLR LONG ISLAND CITY, NY 11120	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	75,000
BREAST CANCER RESEARCH FOUNDATION 28 W 44TH STREET SUITE 609 NEW YORK, NY 10036	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	40,000
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVE NW WASHINGTON, DC 20036	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	75,000
Total ► 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CANCER RESEARCH INSTITUTE 29 BROADWAY FLOOR 4 NEW YORK, NY 10006	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	25,000
CENTRAL PARK CONSERVANCY INC 14 E 60TH ST 8TH FL NEW YORK, NY 10022	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	5,000
CENTRAL SYNAGOGUE 14120 GRAND CENTRAL PKWY BRIARWOOD, NY 11435	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	14,400
Total ► 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY YEAR LOS ANGELES 311 S SPRING ST STE 1300 LOS ANGELES, CA 90013	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	4,900
COLLEGE OF CHARLESTON FOUNDATION 66 GEORGE STREET CHARLESTON, SC 29424	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	12,500
COMBINED JEWISH PHIL OF GREATER BOSTON KRAFT FAMILY BUILDING 126 HIGH STREET BOSTON, MA 02110	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	3,600
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIA ART FOUNDATION 535 W 22ND ST 4TH FLOOR NEW YORK, NY 10011	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	25,000
FIT FOUNDATION249 ROYAL PALM WAY PALM BEACH, FL 33480	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	125,000
FJC - A FOUNDATION OF DONOR ADVISED FUNDS 520 EIGHTH AVE 20TH FL NEW YORK, NY 10018	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	25,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLEA THEATER THE20 THOMAS ST NEW YORK, NY 10007	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	50,000
FOCUSING PHILANTHROPY INC 1637 16TH STREET SANTA MONICA, CA 90404	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	20,000
FRIENDS OF BEZALEL ACADEMY 370 LEXINGTON AVE RM 1612 NEW YORK, NY 10017	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	50,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF KOL HANESHAMA 85 4TH AVE APT 800 NEW YORK, NY 10003	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	25,000
FRIENDS OF THE ISRAEL DEFENSE FORCES 60 EAST 42ND STREET NEW YORK, NY 10165	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	50,000
FUND FOR THE AGED INC 120 W 106TH ST NEW YORK, NY 10025	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	50,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIFT OF LIFE BONE MARROW FOUNDATION 800 YAMATO ROAD SUITE 101 BOCA RATON, FL 33431	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	10,000
HABITAT FOR HUMANITY 270 PEACHTREE STREET NW ATLANTA, GA 30303	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	500
HARLEM VILLAGE ACADEMIES 35 WEST 124TH STREET 5TH FLOOR NEW YORK, NY 10027	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	30,000
Total ► 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAROLD GRINSPOON FOUNDATION HUNT STREET SUITE 100 AGAWAN, MA 01001	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	25,000
HEBREW UNION COLLEGE-JEWISH INST RELIGION 3101 CLIFTON AVE CINCINNATI, OH 45220	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	26,800
HIDDUSH-FREEDOM OF RELIGION FOR ISRAEL 182 EAST 95TH ST SUITE 24G NEW YORK, NY 10128	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	10,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILLEL FOUNDATION FOR JEWISH CAMPUS LIFE 800 EIGHTH STREET NW WASHINGTON, DC 20001	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	51,800
HISPANIC JEWISH ENDOWMENT INC 20185 E COUNTRY CLUB DR APT 2606 AVENTURA, FL 33180	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	10,000
HOPE FOR DEPRESSION RESEARCH FOUNDATION 40 W 57TH ST STE 1440 NEW YORK, NY 10019	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	1,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUMAN RIGHTS FIRST 75 BROAD STREET 31ST FLOOR NEW YORK, NY 10004	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	15,000
HUNTER COLLEGE - CUNY695 PARK AVE NEW YORK, NY 10065	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	30
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI OFFICE OF DEVELOPMENT ONE GUSTAVE L LEVY PLACE BOX 1049 NEW YORK, NY 10029	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	1,000,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INNOCENCE PROJECT THE 40 WORTH ST SUITE 701 NEW YORK, NY 10013	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	5,000
ISRAEL GUIDE DOG CENTER FOR THE BLIND 968 EASTON RD STE H WARRINGTON, PA 18976	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	12,500
ISRAEL POLICY FORUM14TH FLOOR NEW YORK, NY 10017	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	175,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH COMM COUNCIL GREATER CONEY ISLAND 3001 W 37TH ST NEW YORK, NY 11224	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	3,600
JEWISH FEDERATION OF PALM BEACH COUNTY 1 HARVARD CIRCLE SUITE 100 WEST PALM BEACH, FL 33409	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	410,000
JEWISH FEDERATIONS OF NORTH AMERICA 25 BROADWAY SUITE 1700 NEW YORK, NY 10004	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	40,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FUNDERS NETWORK 150 WEST 30TH ST SUITE 900 NEW YORK, NY 10001	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	40,000
JEWISH HOME LIFECARE 120 WEST 106TH STREET NEW YORK, NY 10025	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	100,000
JEWISH NATIONAL FUND 42 EAST 69TH ST ATT MITCHEL ROSENZWEIG NEW YORK, NY 10021	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	20,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH THEOLOGICAL SEMINARY 3080 BROADWAY SUITE 400 NEW YORK, NY 10027	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	3,600
JUDAISM AND DEMOCRACY ACTION ALLIANCE OF NORTH AMERICA INC 364 W 117TH ST 4C NEW YORK, NY 10026	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	50,000
KENTWOOD COMMUNITY CHURCH 1200 60TH STREET SE KENTWOOD, MI 49508	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	100
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KRAVIS CENTER FOR THE PERFORMING ARTS 701 OKEECHOBEE BLVD WEST PALM BEACH, FL 33401	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	5,000
LEADING EDGE ALLIANCE INC 85 BROAD ST 16TH FLOOR NEW YORK, NY 10004	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	10,000
LITTLE RED SCHOOL HOUSE & ELISABETH IRWIN HIGH SCHOOL 272 SIXTH AVENUE NEW YORK, NY 10014	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	30
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEMORIAL SLOAN KETTERING CANCER CENTER 633 THIRD AVENUE 28TH FLOOR NEW YORK, NY 10017	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	260
MORSELIFE FOUNDATION INC 4847 DAVID S MACK DR WEST PALM BEACH, FL 33417	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	50,000
MOUNT SINAI MEDICAL CENTER ONE GUSTAVE L LEVY PLACE BOX 1049 NEW YORK, NY 10029	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	153,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF MODERN ART 11 WEST 53 STREET NEW YORK, NY 10019	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	2,500
NAT MUSEUM OF AMERICAN JEWISH HISTORY 101 SOUTH INDEPENDENCE MALL EAST PHILADELPHIA, PA 19106	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	10,000
NATIONAL CENTER FOR HEBREW LANGUAGE 729 7TH AVE 9TH FL NEW YORK, NY 10019	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	18,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVENUE 3RD FLOOR NEW YORK, NY 10017	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	1,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVENUE 3RD FLOOR NEW YORK, NY 10017	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	50
NATIONAL PHILANTHROPIC TRUST 165 TOWNSHIP LINE RD SUITE 1200 JENKINTOWN, PA 19046	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	5,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW ISRAEL FUND THE 6 EAST 39TH ST SUITE 301 NEW YORK, NY 10016	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	40,000
NEW YORK JUNIOR TENNIS LEAGUE 58-12 QUEENS BOULEVARD NEW YORK, NY 11377	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	11,000
NEW YORK LANDMARKS CONSERVANCY THE 1 WHITEHALL ST FL 21 NEW YORK, NY 10004	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	10,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW YORK PUBLIC RADIO 160 VARICK STREET 9TH FLOOR NEW YORK, NY 10013	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	600
NORTON MUSEUM OF ART 1450 S DIXIE HWY WEST PALM BEACH, FL 33401	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	100,000
NYU LANGONE HEALTH ONE PARK AVE 4TH FL NEW YORK, NY 10016	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	1,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ONE TO WORLD 307 SEVENTH AVENUE SUITE 2003 NEW YORK, NY 10001	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	3,000
OPPORTUNITY INC1713 QUAIL DR WEST PALM BEACH, FL 33409	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	30,000
ORCHESTRA OF ST LUKE'S 450 WEST 37TH STREET NO 502 NEW YORK, NY 10018	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	700
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OREGON JEWISH MUSEUM CTR HOLOCAUST EDU 724 NW DAVIS ST PORTLAND, OR 97209	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	2,000
PEF ISRAEL ENDOWMENT FUNDS INC 630 THIRD AVENUE 15TH FL NEW YORK, NY 10017	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	78,000
PALM BEACH CIVIC ASSOCIATION 139 NORTH COUNTY RD SUITE 33 PALM BEACH, FL 33480	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	5,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PALM BEACH COUNTRY CLUB FOUNDATION 760 N OCEAN BLVD PALM BEACH, FL 33480	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	1,000
PEACEWORKS FOUNDATION PO BOX 1577 - OLD CHELSEA STATION NEW YORK, NY 10113	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	250,000
PLANNED PARENTHOOD SOUTH EAST NORTH FL 2300 N FLORIDA MANGO ROAD WEST PALM BEACH, FL 33409	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	55,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROJECT 351 INC 50 CONGRESS ST STE 542 BOSTON, MA 02109	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	1,800
ROCKEFELLER UNIVERSITY THE 1230 YORK AVE NEW YORK, NY 10065	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	5,000
SID JACOBSON JEWISH COMMUNITY CENTER 300 FOREST DR EAST HILLS, NY 11548	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	1,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SKOWHEGAN SCHOOL OF PAINTING & SCULPTUR 136 W 22ND STREET NEW YORK, NY 10011	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	250
SOCIETY OF THE FOUR ARTS FOUR ARTS PLAZA PALM BEACH, FL 33480	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	10,000
SOUTH FLORIDA PBSPO BOX 610002 MIAMI, FL 33181	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	6,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	25
TEMPLE EMANU-EL OF PALM BEACH 190 N COUNTY RD PALM BEACH, FL 33480	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	9,175
THE CHARLES R BRONFMAN PRIZE FDTN 110 E 59TH ST FL 26 JEFFREY SOLOMON- PRESIDENT NEW YORK, NY 33480	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	250,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE JERUSALEM FOUNDATION 420 LEXINGTON AVE RM 1645 NEW YORK, NY 10170	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	9,000
TIDES CENTERPO BOX 29907 SAN FRANCISCO, CA 94129	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	50,000
TOWN OF PALM BEACH UNITED WAY INC 44 COCOANUT ROW SUITE M201 PALM BEACH, FL 33480	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	10,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNION FOR REFORM JUDAISM 633 THIRD AVENUE 7TH FLOOR NEW YORK, NY 10017	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	500
WASHINGTON INSTITUTE NEAR EAST POLICY 1111 19TH ST NW STE 500 WASHINGTON, DC 20036	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	50,000
WORLD JEWISH CONGRESS AMERICAN SECTION 501 MADISON AVENUE NEW YORK, NY 10022	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	25,000
Total ▶ 3a				5,265,088

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YESHIVA UNIVERSITY 500 WEST 185TH STREET NEW YORK, NY 10033	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	5,000
YOUNG JUDEA575 8TH AVE 11TH FL NEW YORK, NY 10018	NONE	PC	AN UNRESTRICTED GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE	2,500
Total ▶ 3a				5,265,088

TY 2018 Accounting Fees Schedule**Name:** THE KAREV FOUNDATION INC**EIN:** 13-3999708

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COHNREZNICK LLP	29,365	14,683		14,682

TY 2018 Investments - Other Schedule**Name:** THE KAREV FOUNDATION INC**EIN:** 13-3999708**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OZ OVERSEAS LTD FUND	FMV	28,600	28,600
FTCI	FMV	1,610,843	1,610,843

TY 2018 Legal Fees Schedule

Name: THE KAREV FOUNDATION INC

EIN: 13-3999708

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HOLLAND & KNIGHT, LLP	394	0		394

TY 2018 Other Assets Schedule

Name: THE KAREV FOUNDATION INC

EIN: 13-3999708

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DONATED ARTWORK	180,000	180,000	180,000

TY 2018 Other Decreases Schedule

Name: THE KAREV FOUNDATION INC
EIN: 13-3999708

Description	Amount
UNREALIZED GAINS	152,645

TY 2018 Other Expenses Schedule**Name:** THE KAREV FOUNDATION INC**EIN:** 13-3999708**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	51	0		51
INSURANCE	2,576	0		2,576
MISCELLANEOUS EXPENSES	609	0		609
DE FILING FEES	170	0		170
DUES & SUBSCRIPTIONS	1,435	0		1,435
OFFICE SUPPLIES	646	0		646

TY 2018 Other Income Schedule

Name: THE KAREV FOUNDATION INC

EIN: 13-3999708

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LEGAL SETTLEMENT	7,526		7,526

TY 2018 Other Increases Schedule**Name:** THE KAREV FOUNDATION INC**EIN:** 13-3999708

Description	Amount
ACTUARIAL CHANGE TO PENSION RELATED COSTS	68,672
FOREIGN CURRENCY TRANSACTION GAIN	119,399

TY 2018 Other Professional Fees Schedule**Name:** THE KAREV FOUNDATION INC**EIN:** 13-3999708

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDUCIARY TRUST	5,225	5,225		0

TY 2018 Taxes Schedule**Name:** THE KAREV FOUNDATION INC**EIN:** 13-3999708

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	2,526	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to www.irs.gov/Form990 for the latest information	OMB No 1545-0047 2018
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Name of the organization THE KAREV FOUNDATION INC	Employer identification number 13-3999708
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE KAREV FOUNDATION INC	Employer identification number 13-3999708
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JESSICA SALOMON 70 WASHINGTON STREET UNIT 2B BROOKLYN, NY 11201	\$ 98,850	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	PHYLLIS LAMBERT TRUST 445 PARK AVE STE 16A NEW YORK, NY 10022	\$ 1,150,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

13-3999708

Part II	Noncash Property
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Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization THE KAREV FOUNDATION INC	Employer identification number 13-3999708
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	