

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation PIERCE FAMILY CHARITABLE FOUNDATION C/O FREDERICK G PIERCE II		A Employer identification number 13-3914726
Number and street (or P.O. box number if mail is not delivered to street address) 70 WEST CHIPPEWA ST SUITE 609	Room/suite	B Telephone number (see instructions) (716) 566-2950
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14202		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>1,726,212</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	23,838	23,838		
	4 Dividends and interest from securities	19,802	19,802		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	90,520			
	b Gross sales price for all assets on line 6a <u>345,728</u>				
	7 Capital gain net income (from Part IV, line 2)		90,520		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	11,050	739			
12 Total. Add lines 1 through 11	145,210	134,899			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,500	4,250		0
	c Other professional fees (attach schedule)	12,713	12,713		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,108	280		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	41,904	3,777		0
	24 Total operating and administrative expenses. Add lines 13 through 23	71,225	21,020		0
	25 Contributions, gifts, grants paid	80,150			80,150
26 Total expenses and disbursements. Add lines 24 and 25	151,375	21,020		80,150	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-6,165				
b Net investment income (if negative, enter -0-)		113,879			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,726	15,595	15,595
	2 Savings and temporary cash investments	140,597	58,646	58,646
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	937,680	1,049,160	1,085,315
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	334,746	296,639	566,656
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,417,749	1,420,040	1,726,212	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	14,199	21,467	
	23 Total liabilities (add lines 17 through 22)	14,199	21,467	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	1,239,919	1,239,919	
29 Retained earnings, accumulated income, endowment, or other funds	163,631	158,654		
30 Total net assets or fund balances (see instructions)	1,403,550	1,398,573		
31 Total liabilities and net assets/fund balances (see instructions) .	1,417,749	1,420,040		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,403,550
2 Enter amount from Part I, line 27a	2	-6,165
3 Other increases not included in line 2 (itemize) ▶ _____	3	30,210
4 Add lines 1, 2, and 3	4	1,427,595
5 Decreases not included in line 2 (itemize) ▶ _____	5	29,022
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,398,573

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	90,520
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	183,211	1,996,570	0.091763
2016	118,751	2,081,677	0.057046
2015	126,117	2,480,610	0.050841
2014	141,631	2,705,717	0.052345
2013	85,163	2,407,440	0.035375

2 Total of line 1, column (d)	2	0.287370
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.057474
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,897,884
5 Multiply line 4 by line 3	5	109,079
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,139
7 Add lines 5 and 6	7	110,218
8 Enter qualifying distributions from Part XII, line 4	8	80,150

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for 2018 estimated tax payments. Total amount owed is 1,467, with 1,467 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' checkboxes. Questions cover political activities, tax returns, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 70 W CHIPPEWA SUITE 609 BUFFALO NY ZIP+4 14202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			Yes	No
(1) Carry on propa ^g anda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			5b	
Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b	No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FREDERICK G PIERCE II 70 WEST CHIPPEWA ST SUITE 609 BUFFALO, NY 14202	PRES, TRES 0 50	0	0	0
LISA N PIERCE 70 WEST CHIPPEWA ST SUITE 609 BUFFALO, NY 14202	VP, SEC 0 10	0	0	0
ALAN GORDON 9330 SEARS TOWER CHICAGO, IL 60606	DIRECTOR 0 10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,529,158
b	Average of monthly cash balances.	1b	147,628
c	Fair market value of all other assets (see instructions).	1c	250,000
d	Total (add lines 1a, b, and c).	1d	1,926,786
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,926,786
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,902
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,897,884
6	Minimum investment return. Enter 5% of line 5.	6	94,894

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	94,894
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,278
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	1,271
c	Add lines 2a and 2b.	2c	3,549
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	91,345
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	91,345
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	91,345

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	80,150
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	80,150
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	80,150

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				91,345
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				86,815
f Total of lines 3a through e.	86,815			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>80,150</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				80,150
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	11,195			11,195
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	75,620			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	75,620			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				75,620
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 MR FREDERICK G PIERCE II
 70 W CHIPPEWA ST SUITE 609
 BUFFALO, NY 14202
 (716) 566-2950

b The form in which applications should be submitted and information and materials they should include
 N/A

c Any submission deadlines
 N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2015-05-15	2018-02-27
1 EQM MIDSTREAM PARTNERS	P	2013-01-17	2018-03-14
WESTERN GAS PARTNERS	P		
PLAINS ALL AMERICAN PIPELINE	P		
MPLX	P		
KEYBANK 8388	P		
KEYBANK 8388	P		
RUANE, CUNNIFF & GOLDFARB A/C 8496	P		
RUANE, CUNNIFF & GOLDFARB A/C 8496	P		
RUANE, CUNNIFF & GOLDFARB A/C 8496	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
154,686		159,827	-5,141
2,010		905	1,105
			37
			141
			13
			-3,382
			4,982
83,784		58,663	25,121
20,425		22,339	-1,914
84,823		15,265	69,558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,141
			1,105
			37
			141
			13
			-3,382
			4,982
			25,121
			-1,914
			69,558

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADIRONDACK EXPERIENCE 9097 STATE ROUTE 30 / PO BOX 99 BLUE MOUNTAIN LAKE, NY 129830099	NONE	PUBLIC	GENERAL	500
ADIRONDACK HEALTH FOUNDATION PO BOX 120 SARANAC LAKE, NY 129839983	NONE	PUBLIC	GENERAL	1,000
ALBRIGHT-KNOX ART GALLERY - ANNUAL BOARD GIFT PO BOX 8000 BUFFALO, NY 142678000	NONE	PUBLIC	GENERAL	25,000
Total ▶ 3a				80,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBRIGHT-KNOX ART GALLERY - SUMMER OF AK BUFFALO FINE ARTS ACADEMY 1285 ELMWOOD AVENUE BUFFALO, NY 14222	NONE	PUBLIC	GENERAL	5,000
AMERICAN RED CROSS SOUTH FLORIDA REGION 2610 NORTHBROOKE PLAZA DRIVE NAPLES, FL 34119	NONE	PUBLIC	IN HONOR OF JODY AND GERALD LIPPES	500
ARTIS-NAPLES - ART FILLED EVENING 5833 PELICAN BAY BOULEVARD NAPLES, FL 341082740	NONE	PUBLIC	GENERAL	800
Total ▶ 3a				80,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARTIS-NAPLES - ANNUAL FUND 5833 PELICAN BAY BOULEVARD NAPLES, FL 341082740	NONE	PUBLIC	GENERAL	5,000
BUFFALO CITY MISSION 100 E TUPPER ST BUFFALO, NY 14203	NONE	PUBLIC	GENERAL	1,000
BUFFALO OMLSTED PARKS CONSERVANCY PARKSIDE LODGE 84 PARKSIDE AVE BUFFALO, NY 14214	NONE	PUBLIC	GENERAL	1,000
Total ▶ 3a				80,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONSERVANCY OF SOUTHWEST FLORIDA PO BOX 8988 NAPLES, FL 341019978	NONE	PUBLIC	GENERAL	1,000
CROSSING THRESHOLDS 43 WINDING RIDGE ROAD WHITE PLAINS, NY 10603	NONE	PUBLIC	GENERAL	250
COMMUNITY FOUNDATION OF GREATER BUFFALO - SAY YES BUFFALO ENDOWMENT 712 MAIN STREET BUFFALO, NY 14202	NONE	PUBLIC	GENERAL	1,000
Total ▶ 3a				80,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELMWOOD FRANKLIN SCHOOL 104 NEW AMSTERDAM AVENUE BUFFALO, NY 14216	NONE	PUBLIC	GENERAL	1,000
FAMILY CHAMPIONS OF THE NORTH COUNTRY 15 BROAD STREET TUPPER LAKE, NY 12986	NONE	PUBLIC	GENERAL	500
GOFF-NELSON MEMORIAL LIBRARY 41 LAKE STREET TUPPER LAKE, NY 12986	NONE	PUBLIC	GENERAL	500
Total ▶ 3a				80,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KALEIDA HEALTH FOUNDATION 1028 MAIN STREET FLOOR 4 BUFFALO, NY 14202	NONE	PUBLIC	GENERAL	2,500
LAW ENFORCEMENT FOUNDATION OF WNY INC PO BOX 1 BUFFALO, NY 14205	NONE	PUBLIC	GENERAL	1,000
NAPLES BOTANICAL GARDEN 4820 BAYSHORE DRIVE NAPLES, FL 34112	NONE	PUBLIC	HATS IN THE GARDEN	1,000
Total ▶ 3a				80,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NAPLES ZOO INC 1590 GOODLETTE ROAD NORTH NAPLES, FL 34102	NONE	PUBLIC	ZOO GALA	10,000
NCH HEALTHCARE FOUNDATION PO BOX 234 BUFFALO, NY 341060234	NONE	PUBLIC	GENERAL	5,000
NICHOLS SCHOOL - ANNUAL FUND DEVELOPMENT OFFICE 1250 AMHERST STREET BUFFALO, NY 142163698	NONE	PUBLIC	GENERAL	1,250
Total ▶ 3a				80,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROSWELL PARK ALLIANCE FOUNDATION - GRATWICK SOCIETY PO BOX 631 BUFFALO, NY 14240	NONE	PUBLIC	GENERAL	2,500
THE SHELTERPO BOX 10102 NAPLES, FL 34101	NONE	PUBLIC	GENERAL	350
THE WILD CENTER45 MUSEUM DRIVE TUPPER LAKE, NY 129869712	NONE	PUBLIC	GENERAL	1,000
Total				80,150

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TUPPER ARTS106 PARK STREET TUPPER LAKE, NY 12986	NONE	PUBLIC	GENERAL	1,000
TUPPER LAKE VOLUNTEER A&E SQUAD PO BOX 901 / 49 HIGH STREET TUPPER LAKE, NY 12986	NONE	PUBLIC	GENERAL	500
UNITED WAY OF BUFFALO & ERIE COUNTY 742 DELAWARE AVENUE BUFFALO, NY 14209	NONE	PUBLIC	GENERAL	10,000
Total ▶ 3a				80,150

TY 2018 Accounting Fees Schedule**Name:** PIERCE FAMILY CHARITABLE FOUNDATION

C/O FREDERICK G PIERCE II

EIN: 13-3914726

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	8,500	4,250		0

TY 2018 Investments Corporate Stock Schedule

Name: PIERCE FAMILY CHARITABLE FOUNDATION
C/O FREDERICK G PIERCE II

EIN: 13-3914726

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS - STOCKS & MUTUAL FUNDS	1,049,160	1,085,315

TY 2018 Investments - Other Schedule**Name:** PIERCE FAMILY CHARITABLE FOUNDATION

C/O FREDERICK G PIERCE II

EIN: 13-3914726**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ENTERPRISE PRODUCTS PARTNERS, LP	AT COST	5,164	67,868
MAGELLAN MIDSTREAM PARTNERS LP	AT COST	8,177	109,441
BUCKEYE PARTNERS LP	AT COST	1,451	17,249
PLAINS ALL AMERICAN PIPELINE	AT COST	2,910	18,757
WESTERN GAS PARTNERS, LP	AT COST	718	13,598
COUNSEL FINANCIAL HOLDINGS LLC	AT COST	250,000	250,000
EQM MIDSTREAM PARTNERS LP	AT COST	4,004	14,316
RICE MIDSTREAM PARTNERS LP	AT COST	4,686	0
VALERO ENERGY PARTNERS	AT COST	10,144	12,482
MPLX, LP	AT COST	9,385	24,755
ENERGY TRANSFER PARTNERS, L.P.	AT COST	0	38,190

TY 2018 Other Decreases Schedule

Name: PIERCE FAMILY CHARITABLE FOUNDATION
C/O FREDERICK G PIERCE II

EIN: 13-3914726

Description	Amount
PTP LOSSES GENERATED IN 2018	5,396
OTHER ADJUSTMENTS-PASS THROUGH INVESTMENTS - GSI 8, LLC	23,062
OTHER ADJUSTMENTS-ADJUSTMENTS TO STOCK BASIS	564

TY 2018 Other Expenses Schedule**Name:** PIERCE FAMILY CHARITABLE FOUNDATION

C/O FREDERICK G PIERCE II

EIN: 13-3914726**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER BUSINESS EXPENSES	11,332	3,777		0
INVESTMENT INTEREST DEDUCTION - PASSTHROUGH PTP INVESTMENTS	171	0		0
NYS FILING FEE	250	0		0
OTHER DEDUCTIONS - CASH CONTRIBUTIONS FROM PTP PASSTHROUGHS	18	0		0
OTHER DEDUCTIBLE - CHANGE IN NET ASSET	29,373	0		0
OTHER DEDUCTIONS - GSI & OTHER DEDUCTIONS	667	0		0
OTHER DEDUCTIONS - NONDEDUCTIBLE EXPENSES FROM PASSTHROUGHS	93	0		0

TY 2018 Other Income Schedule**Name:** PIERCE FAMILY CHARITABLE FOUNDATION

C/O FREDERICK G PIERCE II

EIN: 13-3914726**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BUCKEYE PARTNERS, LP	2,850	0	2,850
OTHER PORTFOLIO INCOME - BUCKEYE PARTNERS, LP	72	0	72
ENTERPRISE PRODUCTS	609	0	609
OTHER PORTFOLIO INCOME - ENTERPRISE PRODUCTS, LP	6	0	6
MAGELLAN MIDSTREAM	4,356	0	4,356
OTHER PORTFOLIO INCOME - MAGELLAN	3,033	0	3,033
PLAINS ALL AMERICAN	220	0	220
OTHER INCOME	739	739	739
SUSPENDED PTP LOSSES UTILIZED IN 2018	-837	0	-837
WESTERN GAS PARTNERS	2	0	2

TY 2018 Other Increases Schedule

Name: PIERCE FAMILY CHARITABLE FOUNDATION
C/O FREDERICK G PIERCE II

EIN: 13-3914726

Description	Amount
PRIOR YEAR SUSPENDED PTP LOSSES UTILIZED IN 2018	837
PRIOR YEAR SUSPENDED LOSSES UTILIZED IN 2018 - GSI 8, LLC	29,373

TY 2018 Other Liabilities Schedule

Name: PIERCE FAMILY CHARITABLE FOUNDATION
C/O FREDERICK G PIERCE II

EIN: 13-3914726

Description	Beginning of Year - Book Value	End of Year - Book Value
NEGATIVE COST BASIS IN ENERGY TRANSFER PARTNERS, L.P.	14,199	21,467

TY 2018 Other Professional Fees Schedule

Name: PIERCE FAMILY CHARITABLE FOUNDATION
C/O FREDERICK G PIERCE II

EIN: 13-3914726

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADV FEES	12,713	12,713		0

TY 2018 Taxes Schedule

Name: PIERCE FAMILY CHARITABLE FOUNDATION
C/O FREDERICK G PIERCE II

EIN: 13-3914726

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	280	280		0
NEW YORK TAX	3,821	0		0
FEDERAL TAXES	4,007	0		0