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Form 990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation

BULOVA GALE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

C/O ORENSTEIN - 150 PITTSFIELD ROAD

City or town, state or province, country, and ZIP or foreign postal code

LENOX, MA 01240

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

\$ 2,391,548

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

13-3866091

B Telephone number (see instructions)

(413) 447-1900

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2 Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	103,257	103,257	103,257
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10	12,806		
	b Gross sales price for all assets on line 6a _____ 1,479,292			
	7 Capital gain net income (from Part IV, line 2)		12,806	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	116,063	116,063	103,257	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	6,148	4,099	2,049
	c Other professional fees (attach schedule)	21,910	21,910	
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	1,399	1,399	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	250		250
	24 Total operating and administrative expenses. Add lines 13 through 23	29,707	27,408	2,299
	25 Contributions, gifts, grants paid	124,800		124,800
26 Total expenses and disbursements. Add lines 24 and 25	154,507	27,408	127,099	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-38,444		
	b Net investment income (if negative, enter -0-)		88,655	
c Adjusted net income (if negative, enter -0-)			103,257	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	21,837	10,229	10,229
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	8,432	8,405	9,690
	b	Investments—corporate stock (attach schedule)	944,910	297,547	317,001
	c	Investments—corporate bonds (attach schedule)	26,564	13,510	15,237
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,454,153	2,087,761	2,039,391
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,455,896	2,417,452	2,391,548	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	2,455,896	2,417,452	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,455,896	2,417,452	
	31	Total liabilities and net assets/fund balances (see instructions) .	2,455,896	2,417,452	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,455,896
2	Enter amount from Part I, line 27a	2	-38,444
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,417,452
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,417,452

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	12,806
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-46,239

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	116,269	2,589,827	0 04490
2016	115,640	2,384,134	0 04850
2015	135,234	2,676,187	0 05053
2014	142,263	2,789,776	0 05099
2013	137,773	2,827,545	0 04873

2 Total of line 1, column (d)	2	0 243650
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 048730
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,674,776
5 Multiply line 4 by line 3	5	130,342
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	887
7 Add lines 5 and 6	7	131,229
8 Enter qualifying distributions from Part XII, line 4	8	127,099

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,773
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,773
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,773
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	107
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,400
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,507
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	56
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	322
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>DAVID L LORENSTEIN</u> Telephone no ► <u>(413) 447-1900</u>			

Located at ► 150 PITTSFIELD ROAD LENOX MA ZIP+4 ► 01240

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u>		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b No
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b No
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER GALE 214 DAWSON ROAD HILLSDALE, NY 12529	Vice President 0 50	0		
LYNN GALE 8167 NICE WAY SARASOTA, FL 34238	President 0 50	0		
BARBARA MAISEL 4894 bradshaw COURT SAN DIEGO, CA 92140	SECY/TREAS 0 50	0		
DAVID L ORENSTEIN 75 NORTH STREET PITTSFIELD, MA 01201	CPA 0 00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DAVID L ORENSTEIN CPA 150 PITTSFIELD ROAD LENOX, MA 01240	ACCOUNTING	6,147
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,674,175
b	Average of monthly cash balances.	1b	41,334
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,715,509
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,715,509
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	40,733
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,674,776
6	Minimum investment return. Enter 5% of line 5.	6	133,739

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	133,739
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	1,773
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,773
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	131,966
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	131,966
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	131,966

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	127,099
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	127,099
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	127,099

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				131,966
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			124,792	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 127,099				
a Applied to 2017, but not more than line 2a			124,792	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				2,307
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				129,659
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Form **990-PF** (2018)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|--|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | | |
| (1) Cash. | | 1a(1) | | No |
| (2) Other assets. | | 1a(2) | | No |
| b Other transactions | | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | | No |
| (4) Reimbursement arrangements. | | 1b(4) | | No |
| (5) Loans or loan guarantees. | | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-11-14	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN P00487427
	David L Orenstein				
	Firm's name ▶ DAVID L ORENSTEIN CPA				Firm's EIN ▶ 20-3056589
	Firm's address ▶ 150 Pittsfield Rd Lenox, MA 01240				Phone no (413) 447-1900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	313 Dominion Energy IncCommon StockSymbol D	P	2017-10-24	2018-01-08
1	500 Dowdupont IncCommon StockCusip 26078j100	P	2017-10-24	2018-06-25
	1005 Energous CorporationSymbol Watt	P	2018-01-08	2018-06-25
	9 Energous CorporationSymbol Watt	P	2018-01-08	2018-06-25
	951 First Tr Exchange TradedAlphadex Fd II DevelopedSymbol Fdt	P	2017-10-27	2018-10-22
	1115 First Tr Exchange TradedAlphadex Fd II Europe AlphadexSymbol Fep	P	2018-01-08	2018-10-22
	2069 536 Goldman Sachs TrEmerging Mkts Equity Fd InvstrSymbol Girmx	P	2018-01-08	2018-06-25
	1373 Ishares IncIshares Msci Global SelectSymbol Pick	P	2018-01-08	2018-06-25
	8 162 Metropolitan West FdsTotal Return Bd Fd Cl ISymbol Mwtix	P	2017-07-03	2018-06-25
	8 506 Metropolitan West FdsTotal Return Bd Fd Cl ISymbol Mwtix	P	2017-08-01	2018-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,359		25,089	-730
32,815		35,974	-3,159
15,422		24,769	-9,347
138		220	-82
51,239		56,887	-5,648
38,327		45,062	-6,735
43,874		50,000	-6,126
44,492		50,047	-5,555
85		87	-2
88		91	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-730
			-3,159
			-9,347
			-82
			-5,648
			-6,735
			-6,126
			-5,555
			-2
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 711 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix	P	2017-09-01	2018-06-25
1 7 929 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix	P	2017-10-02	2018-06-25
1854 46 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix	P	2017-10-24	2018-06-25
10 028 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix	P	2017-11-01	2018-06-25
12 389 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix	P	2017-12-01	2018-06-25
12 886 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix	P	2018-01-02	2018-06-25
12 548 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix	P	2018-02-01	2018-06-25
12 198 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix	P	2018-03-01	2018-06-25
14 695 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix	P	2018-04-02	2018-06-25
14 741 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix	P	2018-05-01	2018-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
90		94	-4
82		85	-3
19,231		19,750	-519
104		107	-3
128		132	-4
134		137	-3
130		132	-2
126		127	-1
152		154	-2
153		153	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4
			-3
			-519
			-3
			-4
			-3
			-2
			-1
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 411 Metropolitan West FdsTotal Return Bd Fd Cl ISymbol Mwtix	P	2018-06-01	2018-06-25
1 4585 68 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2017-10-24	2018-10-22
160 663 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2017-11-01	2018-10-22
177 051 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2017-12-01	2018-10-22
178 106 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2018-01-02	2018-10-22
180 195 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2018-02-01	2018-10-22
182 627 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2018-03-01	2018-10-22
183 434 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2018-04-02	2018-10-22
185 936 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2018-05-01	2018-10-22
152 097 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2018-08-01	2018-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
160		161	-1
54,294		57,000	-2,706
1,902		2,000	-98
2,096		2,201	-105
2,109		2,210	-101
2,134		2,220	-86
2,162		2,230	-68
2,172		2,240	-68
2,201		2,250	-49
1,801		1,825	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-2,706
			-98
			-105
			-101
			-86
			-68
			-68
			-49
			-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5964 215 Putnam Ultra Short DurationIncome Fd CI YSymbol Psdyx		P	2018-06-25	2018-09-28
1	501 Robo Global Robotics AndAutomation Index EtfSymbol Robo	P	2017-10-24	2018-10-22
7257 282 Tiaa Cref FdsSocial Choice Bd Fd RetirementSymbol Tsbbx		P	2017-10-24	2018-06-25
3 308 Tiaa Cref FdsSocial Choice Bd Fd RetirementSymbol Tsbbx		P	2017-11-02	2018-06-25
13 842 Tiaa Cref FdsSocial Choice Bd Fd RetirementSymbol Tsbbx		P	2017-12-04	2018-06-25
14 158 Tiaa Cref FdsSocial Choice Bd Fd RetirementSymbol Tsbbx		P	2018-01-03	2018-06-25
14 29 Tiaa Cref FdsSocial Choice Bd Fd RetirementSymbol Tsbbx		P	2018-02-02	2018-06-25
15 018 Tiaa Cref FdsSocial Choice Bd Fd RetirementSymbol Tsbbx		P	2018-03-02	2018-06-25
15 206 Tiaa Cref FdsSocial Choice Bd Fd RetirementSymbol Tsbbx		P	2018-04-03	2018-06-25
15 878 Tiaa Cref FdsSocial Choice Bd Fd RetirementSymbol Tsbbx		P	2018-05-02	2018-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
60,000		60,000	
18,605		20,015	-1,410
72,936		74,750	-1,814
33		34	-1
139		143	-4
142		146	-4
144		146	-2
151		152	-1
153		154	-1
160		160	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,410
			-1,814
			-1
			-4
			-4
			-2
			-1
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 848 Tiaa Cref FdsSocial Choice Bd Fd RetirementSymbol Tsbbs	P	2018-06-04	2018-06-25
1 0 Uit Ft Imagine 2025 PortfolioSer Semi Annual Fee ReinvestCusip 30309v437	P	2018-09-12	2018-10-25
150 Universal Display CorporationSymbol Oled	P	2017-10-24	2018-03-19
168 Vaneck Vectors Etf TrSemiconductor EtfSymbol Smh	P	2017-10-24	2018-09-12
196 Wisdomtree TrEurope Hedged Equity FundSymbol Hedj	P	2017-03-10	2018-01-08
204 Wisdomtree TrEurope Hedged Equity FundSymbol Hedj	P	2017-04-13	2018-01-08
68 3199 Blackrock Health Sciences TrSymbol Bme	P	2015-01-07	2018-01-08
16 9821 Blackrock Health Sciences TrSymbol Bme	P	2015-02-04	2018-01-08
16 4408 Blackrock Health Sciences TrSymbol Bme	P	2015-03-04	2018-01-08
6 8397 Blackrock Health Sciences TrSymbol Bme	P	2015-04-06	2018-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
159		160	-1
763		763	
16,708		20,280	-3,572
17,431		16,689	742
12,891		11,985	906
13,417		12,770	647
2,487		2,755	-268
618		668	-50
598		671	-73
249		283	-34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-3,572
			742
			906
			647
			-268
			-50
			-73
			-34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 027 Blackrock Health Sciences TrSymbol Bme	P	2015-05-07	2018-01-08
1 6 6444 Blackrock Health Sciences TrSymbol Bme	P	2015-06-02	2018-01-08
6 6583 Blackrock Health Sciences TrSymbol Bme	P	2015-07-09	2018-01-08
6 5084 Blackrock Health Sciences TrSymbol Bme	P	2015-08-05	2018-01-08
7 9764 Blackrock Health Sciences TrSymbol Bme	P	2015-09-04	2018-01-08
4 5477 Blackrock Health Sciences TrSymbol Bme	P	2015-10-15	2018-01-08
380 Blackrock Health Sciences TrSymbol Bme	P	2015-10-26	2018-01-08
4 5024 Blackrock Health Sciences TrSymbol Bme	P	2015-11-09	2018-01-08
6 3583 Blackrock Health Sciences TrSymbol Bme	P	2015-12-03	2018-01-08
151 801 Blackrock Health Sciences TrSymbol Bme	P	2015-12-31	2018-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
256		284	-28
242		286	-44
242		287	-45
237		288	-51
290		350	-60
166		177	-11
13,832		14,973	-1,141
164		178	-14
231		254	-23
5,526		6,065	-539

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28
			-44
			-45
			-51
			-60
			-11
			-1,141
			-14
			-23
			-539

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 1419 Blackrock Health Sciences TrSymbol Bme		P	2016-01-29	2018-01-08
1 8 2351 Blackrock Health Sciences TrSymbol Bme		P	2016-02-29	2018-01-08
8 2493 Blackrock Health Sciences TrSymbol Bme		P	2016-03-31	2018-01-08
7 9074 Blackrock Health Sciences TrSymbol Bme		P	2016-04-29	2018-01-08
7 7886 Blackrock Health Sciences TrSymbol Bme		P	2016-05-31	2018-01-08
8 9371 Blackrock Health Sciences TrSymbol Bme		P	2016-10-31	2018-01-08
8 1342 Blackrock Health Sciences TrSymbol Bme		P	2016-11-30	2018-01-08
0 5137 Blackrock Health Sciences TrSymbol Bme		P	2016-11-30	2018-01-08
4202 Cohen & Steers Quality IncomeRlty Fd IncSymbol Rqi		P	2015-10-26	2018-01-08
1745 Cohen & Steers Quality IncomeRlty Fd IncSymbol Rqi		P	2016-08-02	2018-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
296		285	11
300		287	13
300		289	11
288		290	-2
284		292	-8
325		293	32
296		353	-57
19		22	-3
52,161		50,046	2,115
21,661		24,913	-3,252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11
			13
			11
			-2
			-8
			32
			-57
			-3
			2,115
			-3,252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
39 7128 Cohen & Steers Quality IncomeRlty Fd IncSymbol Rqi	P	2016-10-31	2018-01-08
1 41 2872 Cohen & Steers Quality IncomeRlty Fd IncSymbol Rqi	P	2016-11-30	2018-01-08
0 4471 Cohen & Steers Quality IncomeRlty Fd IncSymbol Rqi	P	2016-11-30	2018-01-08
110 First Trust EtfDow Jones Internet Index FundSymbol Fdn	P	2015-11-20	2018-01-08
1203 Global X FundsGlobal X Lithium & BatterySymbol Lit	P	2016-06-10	2018-06-25
397 3531 Ishares Core High Dividend EtfSymbol Hdvv	P	2016-04-05	2018-01-08
16 6469 Ishares Core High Dividend EtfSymbol Hdvv	P	2016-06-10	2018-01-08
353 Johnson & JohnsonSymbol Jnj	P	2003-06-27	2018-01-08
13000 Merrill Lynch & CompanyWr/NrOriginal Cost 13,208 78Premium Amortized 208 78	P	2002-01-25	2018-07-16
4329 218 Metropolitan West FdsTotal Return Bd Fd Cl ISymbol Mwtix	P	2016-06-10	2018-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
493		476	17
513		474	39
6		5	1
12,543		8,445	4,098
39,257		30,055	9,202
36,024		31,000	5,024
1,509		1,351	158
50,005		22,938	27,067
13,000		13,000	
44,894		47,275	-2,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			17
			39
			1
			4,098
			9,202
			5,024
			158
			27,067
			-2,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)					(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
17	416	Metropolitan West Fds	Total Return	Bd Fd CI ISymbol Mwtix	P	2016-07-01	2018-06-25
1	26	174 Metropolitan West Fds	Total Return	Bd Fd CI ISymbol Mwtix	P	2016-08-01	2018-06-25
	22	623 Metropolitan West Fds	Total Return	Bd Fd CI ISymbol Mwtix	P	2016-09-01	2018-06-25
	19	457 Metropolitan West Fds	Total Return	Bd Fd CI ISymbol Mwtix	P	2016-10-03	2018-06-25
	21	124 Metropolitan West Fds	Total Return	Bd Fd CI ISymbol Mwtix	P	2016-11-01	2018-06-25
	20	602 Metropolitan West Fds	Total Return	Bd Fd CI ISymbol Mwtix	P	2016-12-01	2018-06-25
	188	945 Metropolitan West Fds	Total Return	Bd Fd CI ISymbol Mwtix	P	2016-12-13	2018-06-25
	21	97 Metropolitan West Fds	Total Return	Bd Fd CI ISymbol Mwtix	P	2016-12-13	2018-06-25
	23	812 Metropolitan West Fds	Total Return	Bd Fd CI ISymbol Mwtix	P	2017-01-03	2018-06-25
	24	264 Metropolitan West Fds	Total Return	Bd Fd CI ISymbol Mwtix	P	2017-02-01	2018-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
181		191	-10
271		289	-18
235		250	-15
202		214	-12
219		231	-12
214		220	-6
1,959		1,984	-25
228		231	-3
247		251	-4
252		256	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			-18
			-15
			-12
			-12
			-6
			-25
			-3
			-4
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
23 641 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix		P	2017-03-01	2018-06-25
1 24 413 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix		P	2017-04-03	2018-06-25
13 367 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix		P	2017-05-01	2018-06-25
8 774 Metropolitan West FdsTotal Return Bd Fd CI ISymbol Mwtix		P	2017-06-01	2018-06-25
582 615 Mfs Ser Tr XMfs Intl Intrinsic Value Fd ISymbol Minix		P	2016-06-10	2018-10-22
5827 355 Pimco FdsIncome Fd CI I 2Symbol Ponpx		P	2014-05-20	2018-06-25
12 797 Pimco FdsIncome Fd CI I 2Symbol Ponpx		P	2014-06-02	2018-06-25
34 134 Pimco FdsIncome Fd CI I 2Symbol Ponpx		P	2014-07-01	2018-06-25
34 353 Pimco FdsIncome Fd CI I 2Symbol Ponpx		P	2014-08-01	2018-06-25
34 286 Pimco FdsIncome Fd CI I 2Symbol Ponpx		P	2014-09-02	2018-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
245		259	-14
253		267	-14
139		145	-6
91		94	-3
25,000		21,545	3,455
69,812		72,926	-3,114
153		161	-8
409		431	-22
412		433	-21
411		435	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14
			-14
			-6
			-3
			3,455
			-3,114
			-8
			-22
			-21
			-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
34 704 Pimco FdsIncome Fd CI I 2Symbol Ponpx	P	2014-10-01	2018-06-25
1 34 559 Pimco FdsIncome Fd CI I 2Symbol Ponpx	P	2014-11-03	2018-06-25
2335 057 Pimco FdsIncome Fd CI I 2Symbol Ponpx	P	2014-11-13	2018-06-25
1626 908 Pimco FdsIncome Fd CI I 2Symbol Ponpx	P	2014-11-13	2018-09-12
45 117 Pimco FdsIncome Fd CI I 2Symbol Ponpx	P	2014-12-01	2018-09-12
3 625 Pimco FdsIncome Fd CI I 2Symbol Ponpx	P	2014-12-11	2018-09-12
24 181 Pimco FdsIncome Fd CI I 2Symbol Ponpx	P	2014-12-11	2018-09-12
104 472 Pimco FdsIncome Fd CI I 2Symbol Ponpx	P	2014-12-30	2018-09-12
53 555 Pimco FdsIncome Fd CI I 2Symbol Ponpx	P	2015-01-02	2018-09-12
54 473 Pimco FdsIncome Fd CI I 2Symbol Ponpx	P	2015-02-02	2018-09-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
416		436	-20
414		436	-22
27,974		29,283	-1,309
19,295		20,208	-913
535		568	-33
43		45	-2
287		299	-12
1,239		1,280	-41
635		656	-21
646		665	-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-20
			-22
			-1,309
			-913
			-33
			-2
			-12
			-41
			-21
			-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
54 263 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2015-03-02	2018-09-12
1	54 414 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2015-04-01	2018-09-12
54 435 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2015-05-01	2018-09-12
6356 26 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2015-05-19	2018-09-12
5105 157 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2015-05-19	2018-10-22
88 329 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2015-06-01	2018-10-22
143 765 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2015-07-01	2018-10-22
144 293 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2015-08-03	2018-10-22
146 705 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2015-09-01	2018-10-22
148 936 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2015-10-01	2018-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
644		667	-23
645		670	-25
646		673	-27
75,385		78,695	-3,310
60,445		63,205	-2,760
1,046		1,096	-50
1,702		1,766	-64
1,708		1,773	-65
1,737		1,781	-44
1,763		1,789	-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-23
			-25
			-27
			-3,310
			-2,760
			-50
			-64
			-65
			-44
			-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
148 25 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2015-11-02	2018-10-22
1 149 532 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2015-12-01	2018-10-22
29 633 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2015-12-17	2018-10-22
707 31 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2015-12-30	2018-10-22
156 173 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2016-01-04	2018-10-22
160 296 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2016-02-01	2018-10-22
162 556 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2016-03-01	2018-10-22
160 975 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2016-04-01	2018-10-22
160 624 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2016-05-02	2018-10-22
160 956 Pimco FdsIncome Fd Cl I 2Symbol Ponpx	P	2016-06-01	2018-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,755		1,797	-42
1,770		1,805	-35
351		353	-2
8,375		8,255	120
1,849		1,820	29
1,898		1,864	34
1,925		1,873	52
1,906		1,882	24
1,902		1,891	11
1,906		1,899	7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-42
			-35
			-2
			120
			29
			34
			52
			24
			11
			7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
161 541 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2016-07-01	2018-10-22
1 161 077 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2016-08-01	2018-10-22
152 536 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2016-09-01	2018-10-22
151 983 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2016-10-03	2018-10-22
152 667 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2016-11-01	2018-10-22
154 253 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2016-12-01	2018-10-22
154 055 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2017-01-03	2018-10-22
154 104 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2017-02-01	2018-10-22
153 659 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2017-03-01	2018-10-22
153 838 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2017-04-03	2018-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,913		1,908	5
1,907		2,025	-118
1,806		1,922	-116
1,799		1,821	-22
1,808		1,829	-21
1,826		1,837	-11
1,824		1,846	-22
1,825		1,858	-33
1,819		1,871	-52
1,821		1,883	-62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			-118
			-116
			-22
			-21
			-11
			-22
			-33
			-52
			-62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
154 148 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2017-05-01	2018-10-22
1 153 949 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2017-06-01	2018-10-22
154 507 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2017-07-03	2018-10-22
154 94 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2017-08-01	2018-10-22
154 875 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2017-09-01	2018-10-22
155 424 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2017-10-02	2018-10-22
187 699 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2018-06-01	2018-10-22
181 993 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2018-07-02	2018-10-22
169 189 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2018-09-04	2018-10-22
116 284 Pimco FdsIncome Fd Cl I 2Symbol Ponpx		P	2018-10-01	2018-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,825		1,891	-66
1,823		1,900	-77
1,829		1,908	-79
1,834		1,917	-83
1,834		1,925	-91
1,840		1,933	-93
2,222		2,367	-145
2,155		2,286	-131
2,003		2,132	-129
1,377		1,462	-85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-66
			-77
			-79
			-83
			-91
			-93
			-145
			-131
			-129
			-85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8602 788 Pimco FdsIncome Fd Cl I I 2Symbol Ponpx	P	2015-05-19	2018-10-22
1 719 Robo Global Robotics AndAutomation Index EtfSymbol Robo	P	2017-05-25	2018-10-22
189 Select Sector Spdr TrustThe Technology Select SectorSymbol Xlk	P	2016-04-05	2018-01-08
330 Vaneck Vectors Etf TrSemiconductor EtfSymbol Smh	P	2017-02-15	2018-09-12
300 Wisdomtree TrEurope Hedged Equity FundSymbol Hedj	P	2016-12-09	2018-01-08
946 7748 Wisdomtree TrustWisdomtree U S SmallcapSymbol Des	P	2015-01-07	2018-01-08
261 2252 Wisdomtree TrustWisdomtree U S SmallcapSymbol Des	P	2015-10-26	2018-01-08
770 4094 Wisdomtree TrustWisdomtree U S Midcap DividendSymbol Don	P	2015-01-07	2018-01-08
211 5906 Wisdomtree TrustWisdomtree U S Midcap DividendSymbol Don	P	2015-10-26	2018-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
101,857		106,509	-4,652
26,701		24,985	1,716
12,565		8,363	4,202
34,239		25,053	9,186
19,731		16,929	2,802
27,459		21,681	5,778
7,576		5,858	1,718
27,423		21,135	6,288
7,532		5,820	1,712

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,652
			1,716
			4,202
			9,186
			2,802
			5,778
			1,718
			6,288
			1,712

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HAWTHORNE VALLEY ASSOCIATION 327 ROUTE 21C GHENT, NY 12075	NONE	exempt	SCHOLARSHIP FUND, TUITION & FACULTY ASSISTANCE	9,500
BERKSHIRE PULSE 420 PARK STREET BOX 37 HOUSATONIC, MA 01236	NONE	exempt	CULTURAL ACTIVITIES	3,000
HEVREH OF SOUTHERN BERKSHIRE PO BOX 912 GREAT BARRINGTON, MA 01230	NONE	exempt	RELIGIOUS ACTIVITES	10,000
Total ▶ 3a				124,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JEWISH FEDERATION OF THE BERKSHIRES 196 SOUTH STREET PITTSFIELD, MA 01201	NONE	exempt	RELIGIOUS ACTIVITIES	5,000
THE ARC OF SAN DIEGO 9575 AERO DRIVE SAN DIEGO, CA 92123	NONE	exempt	SERVICES FOR MENTALLY DISABLED	2,000
TRUSTEES OF GRINNELL COLLEGE 733 BROAD STREET GRINELL, IA 50112	NONE	exempt	EDUCATION	20,000
Total ▶ 3a				124,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HELEN WOODWARD ANIMAL CENTER PO BOX 64 RANCHO SANTA FE, CA 92067	NONE	exempt	ANIMAL SERVICES	2,000
MAMA'S KITCHEN 1875 SECOND AVENUE SAN DIEGO, CA 92101	NONE	exempt	FOOD SERVICE	4,500
ACLU FOUNDATION INC 125 BROAD STREET - 18TH FLOOR NEW YORK, NY 10004	NONE	exempt	PROTECT CIVIL LIBERTIES	5,000
Total ▶ 3a				124,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARCH OF DIMES 515 MADISON AVENUE 20TH FLOOR NEW YORK, NY 10022	NONE	exempt	HEALTH SERVICES	2,000
MINIATURE SCHNAUZER FRIENDS RESCUE 1540 STEINHART AVENUE REDONDO BEACH, CA 90278	NONE	exempt	ANIMAL RESCUE	5,000
WILDLIFE CENTER OF VENICE INC 3252 BORDER ROAD VENICE, FL 34292	NONE	exempt	ANIMAL RESCUE & REHAB	2,000
Total ▶ 3a				124,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEURO CHALLENGE FOUNDATION 5602 MARQUESAS CIRCLE - STE 211 SARASOTA, FL 34233	NONE	exempt	MEDICAL SERVICES FOR PARKINSONS DISEASE	11,000
CAMPBILL GHENT2542 ROUTE 66 CHATHAM, NY 12037	NONE	EXEMPT	SUPPORT ELDERLY ASSISTED LIVING	1,000
UNIVERSITY OF SOUTH FLORIDA FOUNDAT 4001 E FLETCHER AVENUE 6TH FL TAMPA, FL 33613	NONE	EXEMPT	FURTHERANCE OF EDUCATION	10,000
Total ▶ 3a				124,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN DIEGO LGBT COMMUNITY CENTER 3909 CENTRE STREET SAN DIEGO, CA 92103	NONE	EXEMPT	SUPPORT HEALTH & WELL BEING OF LOCAL LGBT COMMUNITY	2,500
FOUNDATION FOR ANIMAL CARE EDUCATIO 10455 SORRENTO VALLEY ROAD SAN DIEGO, CA 92121	NONE	EXEMPT	PROVIDE FINANCIAL ASSISTANCE FOR EMERGENCY VETERINARY CARE FOR ANIMAL OWNERS UABLE TO AFFORD	5,000
THE WILDLIFE CENTER OF VENICE INC 3242 BORDER ROAD VENICE, FL 34292	NONE	EXEMPT	SUPPORT REHABILITATION OF ENDNAGERED ANIMALS	2,000
Total ▶ 3a				124,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORDIA UNIV FNDTN DE L'UNIVERSIT 1455 DE MAISONNEUVE BLVD W EV571 MONTREAL, QUEBEC H3 1M8 CA	NONE	EXEMPT	EDUCATIONAL SUPPORT	6,500
CHILDREN FIRST INC 1723 N ORANGE AVENUE SARASOTA, FL 34234	NONE	PC	PROMOTE EARLY CHILDHOOD EDUCATION AND DEVELOPMENT	4,000
UNIVERSITY OF LOUISVILLE 2301 S 3RD STREET LOUISVILLE, KY 40292	NONE	PC	PROMOTE HIGHER EDUCATION	1,000
Total ▶ 3a				124,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TREASURE VILLAGE MONTESSORI SCHOOL 86731 OVERSEAS HWY ISLAMORADA, FL 33036	NONE	PC	PROMOTE PUBLIC EDUCATION	1,000
DOUG VARONE DANCERS 260 W BROADWAY NEW YORK, NY 10013	NONE	PC	TRAIN DANCERS AND CHOREOGRAPHERS AND PROMOTE THE ART OF DANCE	1,000
CONGREGATION L'DOR V'DOR 9804 S MILITARY TRAIL BOYNTON BEACH, FL 33436	NONE	PC	SUPPORT INTERFAITH UNDERSTANDING & COOPERATION	2,000
Total ► 3a				124,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEMORIAL SLOANE KETTERING 1275 YORK AVENUE NEW YORK, NY 10065	NONE	PC	SUPPORT RESEARCH AND FURTHER DEVELOP NEW TREATMENTS FOR CANCER	5,000
GREENWOOD WILDLIFE REHAB 5761 UTE HIGHWAY LONGMONT, CO 80503	NONE	PC	SUPPORT REHABILITATION AND RELEASE ORPHANED, INJURED AND SICK WILDLIFE	1,000
FRIENDS OF WFP1725 EYE STREET NW WASHINGTON, DC 20006	NONE	PC	FIGHT HUNGER AND PROMOTE WORLF FOOD SECURITY	600
Total ▶ 3a				124,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BACKYARD BOUNTY OF THE BERKSHIRES 353 MAIN STREET GREAT BARRINGTON, MA 01230	NONE	PC	collect bumper crops of fruit that ARE distributed to the hungry IN BERKSHORE COUNTY, MA	600
THE TREVOR PROJECT 8704 SANTA MONICA BOULEVARD WEST HOLLYWOOD, CA 90069	NONE	PC	SEEK to PREVENT AND end suicide among gay, lesbian, bisexual, transgender, queer & questioning young people	600
Total ▶ 3a				124,800

TY 2018 Accounting Fees Schedule**Name:** BULOVA GALE FOUNDATION**EIN:** 13-3866091**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
david l orenstein cpa	6,148	4,099	0	2,049

TY 2018 Investments Corporate Bonds Schedule**Name:** BULOVA GALE FOUNDATION**EIN:** 13-3866091**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
IBM 6.5% 1/28	13,510	15,237
MERRILL LYNCH 6.5% 01/28		

TY 2018 Investments Corporate Stock Schedule**Name:** BULOVA GALE FOUNDATION**EIN:** 13-3866091**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLACKSTONE GROUP	46,566	49,991
JOHNSON & JOHNSON	24,709	44,611
APPLE INC.	42,155	58,526
BERKSHIRE HILLS BANCORP	34,129	34,274
AIR LEASE CORP CL A	25,021	20,180
ANALOG DEVICES INC	25,000	26,006
CARLYLE GROUP LP	24,928	16,616
CITIGROUP	25,017	17,440
DOMINION ENERGY		
DOW DUPONT		
UNIVERSAL DISPLAY		
W P CAREY INC	25,001	23,718
GLAXOSMITHKLINE	25,021	25,639

TY 2018 Investments Government Obligations Schedule**Name:** BULOVA GALE FOUNDATION**EIN:** 13-3866091**Software ID:** 18007218**Software Version:** 2018v3.1**US Government Securities - End
of Year Book Value:****US Government Securities - End
of Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:**

8,405

**State & Local Government
Securities - End of Year Fair
Market Value:**

9,690

TY 2018 Investments - Other Schedule

Name: BULOVA GALE FOUNDATION

EIN: 13-3866091

Software ID: 18007218

Software Version: 2018v3.1

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COHEN & STEERS QUAL INC REALTY	AT COST		
BLACKROCK HEALTH SCIENCES OPPORTUNITIES	AT COST	101,930	103,519
BLACKROCK HEALTH SCIENCES TR	AT COST		
PIMCO FDS INCOME CL P	AT COST		
WISDOMTREE EUROPE HEDGED EQUITY	AT COST		
WISDOMTREE US MID CAP DIVIDEND	AT COST	41,346	44,152
COHEN & STEERS INFRASTRUCTURE FUND	AT COST	50,744	44,679
SALIENT MLP & ENERGY INFRASTRUCTURE FUND	AT COST	68,733	48,114
FIRST TRUST ETF DOW JONES INTERNET	AT COST	41,979	59,147
FIRST TRUST ETF NYSE ARCA BIOTECH	AT COST	25,480	27,572
ISHARES CORE HIGH DIVIDEND ETF	AT COST	49,938	51,907
BROOKFIELD INFRASTRUCTURE PARTNERS	AT COST	47,973	59,880
FUNDVANTAGE TR POLEN GROWTH	AT COST	89,426	106,051
MFS SER TR X INTL VAL FD	AT COST	22,679	23,816
SELECT SECTOR SPDR TECHNOLOGY	AT COST	50,974	60,740
FINANCIAL INVS TR EMERALD BANKING	AT COST	55,107	41,133
GLOBAL X LITHIUM ETF	AT COST		
METROPOLITAN WEST FDS TOTAL RETURN	AT COST		
PUTNAM GLOBAL INDUSTRIALS	AT COST	58,378	54,020
WISDOMTREE TR US SMALL CAP DIVIDEND	AT COST	41,403	40,882
ETF MGRS TRUST PRIME MOBILE	AT COST	69,757	68,083
FUNDAMENTAL INVESTMENT INC CL F2	AT COST	60,947	55,697
VAN ECK VECTORS ETF SEMI CONDUCTORS	AT COST		
BLUESTAR TA BIGITECH ISRAEL TECH	AT COST	50,076	58,554
BROOKFIELD RENEWALE PTRS	AT COST	24,923	20,409
FIRST TRUST ALPHADEx FD II DEV MKTS	AT COST		
PIMCO MTGE OPPORTNITIES FD	AT COST	49,898	48,918
ROBO GLOBAL ROBOTICS/AUTOMATION IND ETF	AT COST		
TIAA CREF SOCIAL CHOICE BD FD RETIREMENT	AT COST		
SELECT SECTOR SPDR FINANCIAL FD	AT COST	42,536	41,304

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES SELECT DIVIDEND ETF	AT COST	50,059	46,173
ISHARESEGE MSCI USA MOMENTUM	AT COST	74,850	68,557
ISHARES US HEALTHCARE PROVIDERS	AT COST	22,603	19,492
ISHARES US MEDICAL DEVICES	AT COST	22,643	21,779
ISHARES GLOBAL ENERGY ETF	AT COST	50,000	39,857
UIT FT IMAGINE 2025 PORTFOLIO	AT COST	51,127	43,577
WISDOMTREE INT'L SMALLCAP DIVIDEND	AT COST	35,046	26,842
WISDOMTREE INT'L MIDCAP DIVID3END ETF	AT COST	35,048	28,091
LORD ABBETT SHORT DURATION INCOME	AT COST	185,647	183,888
NATRIXIS FDS LOOMIS SALES FLTG RATE	AT COST	103,081	98,198
PIMCO FDS PFD & cAP SECURITIES CL 12	AT COST	102,889	95,561
PIMCO LOW DURATION INCOME	AT COST	200,758	199,343
PUTNAM RFDS TR SHORT DURATION	AT COST	109,783	109,456

TY 2018 Other Expenses Schedule**Name:** BULOVA GALE FOUNDATION**EIN:** 13-3866091**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ny atty general filing fee	250			250

TY 2018 Other Professional Fees Schedule**Name:** BULOVA GALE FOUNDATION**EIN:** 13-3866091**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
investment management fees	21,910	21,910	0	0

TY 2018 Taxes Schedule**Name:** BULOVA GALE FOUNDATION**EIN:** 13-3866091**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE	1,300	1,300		
FOREIGN TAXES WITHHELD	99	99		