

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE DERFNER FOUNDATION		A Employer identification number 13-3661341	
Number and street (or P O box number if mail is not delivered to street address) 530 EAST 76TH STREET No 27E		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10021		B Telephone number (see instructions) (212) 744-2727	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 133,724,476		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	908	908		
	4 Dividends and interest from securities	4,040,181	3,632,467		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,036,848			
	b Gross sales price for all assets on line 6a 4,359,794				
	7 Capital gain net income (from Part IV, line 2)		4,036,848		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	770,263	772,075		
	12 Total. Add lines 1 through 11	8,848,200	8,442,298		
	13 Compensation of officers, directors, trustees, etc	500,000	500,000		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,101	1,101		0
	b Accounting fees (attach schedule)	20,100	20,100		0
	c Other professional fees (attach schedule)	878,356	878,356		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	25,000	0		0
	19 Depreciation (attach schedule) and depletion	47,804	47,804		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	64,195	57,695		0
	24 Total operating and administrative expenses. Add lines 13 through 23	1,536,556	1,505,056		0
	25 Contributions, gifts, grants paid	6,785,000			6,785,000
	26 Total expenses and disbursements. Add lines 24 and 25	8,321,556	1,505,056		6,785,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	526,644			
	b Net investment income (if negative, enter -0-)		6,937,242		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	512,926	477,122	477,122
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	13,064,847 	7,897,503	7,897,503
	b	Investments—corporate stock (attach schedule)	65,360,459 	53,802,197	53,802,197
	c	Investments—corporate bonds (attach schedule)	11,517,832 	15,245,299	15,245,299
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	56,933,351 	54,885,515	54,885,515
	14	Land, buildings, and equipment basis ▶ <u>1,636,153</u> Less accumulated depreciation (attach schedule) ▶ <u>222,383</u>	1,461,574 	1,413,770	1,413,770
15	Other assets (describe ▶ _____)	 1,515 	3,070 	3,070	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	148,852,504	133,724,476	133,724,476	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 20,898 	20,824	
	23	Total liabilities (add lines 17 through 22)	20,898	20,824	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	148,831,606	133,703,652	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	Total net assets or fund balances (see instructions)	148,831,606	133,703,652		
31	Total liabilities and net assets/fund balances (see instructions) .	148,852,504	133,724,476		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 148,831,606
2	Enter amount from Part I, line 27a	2 526,644
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 149,358,250
5	Decreases not included in line 2 (itemize) ▶ _____ 	5 15,654,598
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 133,703,652

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a GAINS/LOSSES FROM FLOWTHROUGH ENTITIES	P		
b GAINS/LOSSES FROM FLOWTHROUGH ENTITIES	P		
c Capital Gains Dividends	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		322,946	-322,946
b 3,838,367			3,838,367
c 521,427			521,427
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-322,946
b			3,838,367
c			521,427
d			
e			

2 Capital gain net income or (net capital loss)	2	4,036,848
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	6,754,798	142,566,722	0 047380
2016	7,054,398	134,369,388	0 052500
2015	6,757,500	141,878,907	0 047629
2014	4,446,250	145,800,467	0 030495
2013	3,379,000	99,716,215	0 033886

2 Total of line 1, column (d)	2	0 211890
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 042378
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	142,641,023
5 Multiply line 4 by line 3	5	6,044,841
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	69,372
7 Add lines 5 and 6	7	6,114,213
8 Enter qualifying distributions from Part XII, line 4	8	6,785,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	69,372
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	69,372
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	69,372
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	101,242
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	50,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	151,242
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	81,870
11	Enter the amount of line 10 to be Credited to 2019 estimated tax Refunded 81,870	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>JAY LIEBERMAN</u> Telephone no ▶ <u>(212) 744-2727</u>			

Located at ▶ 530 EAST 76TH STREET 27E NEW YORK NY ZIP+4 ▶ 10021

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☒ Yes ☐ No If "Yes," list the years ▶ 2017, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAY LIEBERMAN 407 WICKAPOGUE ROAD SOUTHAMPTON, NY 11968	TRUSTEE 40 00	500,000	0	0
PETER DERFNER 7845 NW 123RD AVENUE PARKLAND, FL 33046	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.  0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	142,155,390
b	Average of monthly cash balances.	1b	1,199,985
c	Fair market value of all other assets (see instructions).	1c	1,457,846
d	Total (add lines 1a, b, and c).	1d	144,813,221
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	144,813,221
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,172,198
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	142,641,023
6	Minimum investment return. Enter 5% of line 5.	6	7,132,051

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	7,132,051
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	69,372
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	46,356
c	Add lines 2a and 2b.	2c	115,728
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	7,016,323
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	7,016,323
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	7,016,323

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	6,785,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	6,785,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	69,372
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,715,628

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				7,016,323
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			6,785,916	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 6,785,000				
a Applied to 2017, but not more than line 2a			6,785,000	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			916	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				7,016,323
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	908	
4 Dividends and interest from securities. . . .			14	4,040,181	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	770,263	
8 Gain or (loss) from sales of assets other than inventory			18	4,036,848	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		0		8,848,200	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	8,848,200	8,848,200

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-11-08	*****	May the IRS discuss this return with the preparer shown below? (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	LAWRENCE M GINSBERG		2019-11-08		P00369138
	Firm's name ▶ LAWRENCE M GINSBERG CPA PC				Firm's EIN ▶ 32-0040827
Firm's address ▶ 201 WEST PASSAIC STREET SUITE 206 ROCHELLE PARK, NJ 07662					Phone no (201) 845-3087

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
92ND STREET LEXINGTON AVE Y 1395 LEXINGTON AVENUE NEW YORK, NY 10128		PUBLIC CHARITY	UNRESTRICTED USE	75,000
AHRC NYC FOUNDATION INC 83 MAIDEN LANE NEW YORK, NY 10038		PUBLIC CHARITY	UNRESTRICTED USE	125,000
AMERICAN CANCER SOCIETY 6725 LYONS STREET EAST SYRACUSE, NY 13057		PUBLIC CHARITY	UNRESTRICTED USE	25,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF THE GHETTO FIGHTERS MUSEUM 181 THE PLAZA TEANECK, NJ 07666		PUBLIC CHARITY	UNRESTRICTED USE	35,000
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS, TX 75231		PUBLIC CHARITY	UNRESTRICTED USE UNRESTRICTED USE	50,000
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH STREET NEW YORK, NY 100245192		PUBLIC CHARITY	UNRESTRICTED USE	100,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASPCA424 EAST 92ND STREET NEW YORK, NY 10128		PUBLIC CHARITY	UNRESTRICTED USE	25,000
BABY2BABY 6435 WILSHIRE BOULEVARD LOS ANGELES, CA 90048		PUBLIC CHARITY	UNRESTRICTED USE	30,000
BASSER RESEARCH CENTER FOR BRCA 3400 SPRUCE STREET PHILADELPHIA, PA 19104		PUBLIC CHARITY	UNRESTRICTED USE	50,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BICOL CLINIC FOUNDATION INC 951 NW 13TH ST SUITE 3E BOCA RATON, FL 33486		PUBLIC CHARITY	UNRESTRICTED USE	60,000
BINA STROKE & BRAIN INJURY ASSISTANCE 2511 AVENUE I BROOKLYN, NY 11210		PUBLIC CHARITY	UNRESTRICTED USE	15,000
BOCA RATON COMMUNITY HOSPITAL FOUNDATION 745 MEADOWS ROAD BOCA RATON, FL 33486		PUBLIC CHARITY	UNRESTRICTED USE	500,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOROUGH OF MANHATTAN COMMUNITY COLLEGE FOUNDATION INC 199 CHAMBERS STREET NEW YORK, NY 10007		PUBLIC CHARITY	UNRESTRICTED USE	25,000
BRENTWOOD SCHOOL 100 S BARRINGTON PLACE LOS ANGELES, CA 90049		PUBLIC CHARITY	UNRESTRICTED USE	125,000
BROOKLYN CHINESE AMERICAN ASSOCIATION 871 50TH ST BROOKLYN, NY 11220		PUBLIC CHARITY	UNRESTRICTED USE	30,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARINGKIND 360 LEXINGTON AVENUE 4TH FLOOR NEW YORK, NY 10017		PUBLIC CHARITY	UNRESTRICTED USE	10,000
CHILDREN'S HOSPITAL LOS ANGELES 4650 W SUNSET BLVD LOS ANGELES, CA 90027		PUBLIC CHARITY	UNRESTRICTED USE	50,000
CHILDREN'S SHELTER OF HOPE FOUNDATION PO BOX 3471 PORTLAND, OR 97208		PUBLIC CHARITY	UNRESTRICTED USE	75,000
Total ► 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILDREN'S TUMOR FOUNDATION 95 PINE STREET 16TH FLOOR NEW YORK, NY 100051703		PUBLIC CHARITY	UNRESTRICTED USE	15,000
CIRCLE OF GENEROSITY PO BOX 1975 RADIO CITY STATION NEW YORK, NY 10101		PUBLIC CHARITY	UNRESTRICTED USE	50,000
CITY MEALS ON WHEELS 355 LEXINGTON AVENUE NEW YORK, NY 10017		PUBLIC CHARITY	UNRESTRICTED USE	50,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CROHN'S COLITIS FOUNDATION OF AMERICA 386 PARK AVE SOUTH NEW YORK, NY 10016		PUBLIC CHARITY	UNRESTRICTED USE	300,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE 2ND FLOOR NEW YORK, NY 10001		PUBLIC CHARITY	UNRESTRICTED USE	50,000
DUKE CHILDREN'S HOSPITAL & HEALTH CENTER 710 W MAIN STREET SUITE 200 DURHAM, NC 27701		PUBLIC CHARITY	UNRESTRICTED USE	15,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENGINEERING WORLD HEALTH 302 EAST PETTIGREW STREET SUITE 200 DURHAM, NC 27701		PUBLIC CHARITY	UNRESTRICTED USE	100,000
FAU FOUNDATION77 GLADES ROAD BOCA RATON, FL 33431		PUBLIC CHARITY	UNRESTRICTED USE	80,000
FOUNDATION FOR GENDER SPECIFIC MEDICINE INC 903 PARK AVENUE NEW YORK, NY 10075		PUBLIC CHARITY	UNRESTRICTED USE	500,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF BUDAPEST FESTIVAL ORCHESTRA FDR STATION PO BOX 1642 NEW YORK, NY 10150		PUBLIC CHARITY	UNRESTRICTED USE	10,000
FRIENDS OF LANAI BOOSTERS 4241 LANAI ROAD ENCINO, CA 91436		PUBLIC CHARITY	UNRESTRICTED USE	75,000
FRIENDS WITHOUT A BORDER 1123 BROADWAY STE 1210 NEW YORK, NY 10010		PUBLIC CHARITY	UNRESTRICTED USE	75,000
Total ► 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GAMBINO MEDICAL SCIENCE FOUNDATION 2501 71ST STREET NORTH BERGEN, NJ 07047		PUBLIC CHARITY	UNRESTRICTED USE	30,000
HEARING HEALTH FOUNDATION 363 7TH AVE NEW YORK, NY 10001		PUBLIC CHARITY	UNRESTRICTED USE	50,000
HEBREW HOME FOR THE AGED 5901 PALISADE AVENUE RIVERDALE, NY 10471		PUBLIC CHARITY	UNRESTRICTED USE	100,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021		PUBLIC CHARITY	UNRESTRICTED USE	25,000
HOUSING CONSERVATION COORDINATORS 777 10TH AVENUE NEW YORK, NY 10019		PUBLIC CHARITY	UNRESTRICTED USE	30,000
IDEAL SCHOOL OF MANHATTAN 314 WEST 91ST STREET NEW YORK, NY 10024		PUBLIC CHARITY	UNRESTRICTED USE	5,000
Total ► 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSPIRE MEXICO FOUNDATION 20320 SW BIRCH ST NEWPORT BEACH, CA 92660		PUBLIC CHARITY	UNRESTRICTED USE	55,000
INSTITUTE FOR EDUCATIONAL ACHIEVEMENT 381 MADISON AVENUE NEW MILFORD, NJ 07646		PUBLIC CHARITY	UNRESTRICTED USE	30,000
JBI INTERNATIONAL 110 EAST 30TH STREET NEW YORK, NY 10016		PUBLIC CHARITY	UNRESTRICTED USE	25,000
Total ► 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JDRF - NY CHAPTER 432 PARK AVE SOUTH 15TH FLOOR NEW YORK, NY 10016		PUBLIC CHARITY	UNRESTRICTED USE	50,000
JEWISH CENTER OF THE HAMPTONS 44 WOODS LANE EAST HAMPTON, NY 11937		PUBLIC CHARITY	UNRESTRICTED USE	125,000
JEWISH COMMUNITY COUNCIL OF PELHAM PARKWAY 2157 HOLLAND AVENUE BRONX, NY 10462		PUBLIC CHARITY	UNRESTRICTED USE	50,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOSILYN'S FAITH FOUNDATION FOR PRADA WILLI SYNDROME 100 SPRINGDALE ROAD A3-126 CHERRY HILL, NJ 08003		PUBLIC CHARITY	UNRESTRICTED USE	10,000
KAHILLAH CHEN V'CHESED 4963 BALBOA BLVD ENCINO, CA 91316		PUBLIC CHARITY	UNRESTRICTED USE	25,000
KESSLER FOUNDATION 120 EAGLE ROCK AVE EAST HANOVER, NJ 07936		PUBLIC CHARITY	UNRESTRICTED USE	5,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAURENCE SCHOOL 13639 VICTORY BLVD VAN NUYS, CA 91401		PUBLIC CHARITY	UNRESTRICTED USE	25,000
LIGHTHOUSE INTERNATIONAL 111 EAST 59TH STREET NEW YORK, NY 100221202		PUBLIC CHARITY	UNRESTRICTED USE	20,000
MAZON A JEWISH RESPONSE FOR HUNGER 10495 SANTA MONICA BLVD STE 100 LOS ANGELES, CA 90025		PUBLIC CHARITY	UNRESTRICTED USE	25,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065		PUBLIC CHARITY	UNRESTRICTED USE	25,000
METROPOLITAN COUNCIL ON JEWISH POVERTY 120 BROADWAY 7TH FLOOR NEW YORK, NY 102710015		PUBLIC CHARITY	UNRESTRICTED USE	35,000
MICHELLE MCGANN FUND INC PO BOX 13107 NORTH PALM BEACH, FL 33408		PUBLIC CHARITY	UNRESTRICTED USE	30,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIRMAN SCHOOL 16180 MULHOLLAND DRIVE LOS ANGELES, CA 90049		PUBLIC CHARITY	UNRESTRICTED USE	50,000
MJHS FOUNDATION440 9TH AVE NEW YORK, NY 10001		PUBLIC CHARITY	UNRESTRICTED USE	25,000
MOTORCYCLE RIDERS FOUNDATION PO BOX 250 HIGHLAND, IL 62249		PUBLIC CHARITY	UNRESTRICTED USE	25,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT SINAI DEPT OF SURGERY 5 EAST 98TH STREET NEW YORK, NY 10029		PUBLIC CHARITY	UNRESTRICTED USE	150,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVENUE NEW YORK, NY 10017		PUBLIC CHARITY	UNRESTRICTED USE	15,000
NATIONAL SCHOOL CLIMATE CENTER 341 W 38TH ST NEW YORK, NY 10018		PUBLIC CHARITY	UNRESTRICTED USE	25,000
Total ► 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW YORK SHAMBHALA CENTER 118 WEST 22ND STREET 6TH FLOOR NEW YORK, NY 10011		PUBLIC CHARITY	UNRESTRICTED USE	50,000
NICA PHOTO13 NEWTOWN TERRACE NORWALK, CT 06851		PUBLIC CHARITY	UNRESTRICTED USE	50,000
NORTH AMERICAN CONFERENCE ON ETHIOPIAN JEWRY 255 WEST 36TH ST NEW YORK, NY 10018		PUBLIC CHARITY	UNRESTRICTED USE	25,000
Total ► 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NY FIREFIGHTERS BURN CENTER 21 ASCH LOOP BRONX, NY 10475		PUBLIC CHARITY	UNRESTRICTED USE	100,000
NY FOUNDATION FOR THE ARTS 25 W 54TH ST NEW YORK, NY 10019		PUBLIC CHARITY	UNRESTRICTED USE	90,000
PARRISH ART MUSEUM 279 MONTAUK HWY WATER MILL, NY 11976		PUBLIC CHARITY	UNRESTRICTED USE	25,000
Total ► 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RED AUTISMO FOUNDATION 5090 SHOREHAM PLACE SUITE 206 SAN DIEGO, CA 92122		PUBLIC CHARITY	UNRESTRICTED USE	100,000
RIVERDALE COUNTRY SCHOOL 5250 FIELDSTON RD BRONX, NY 10471		PUBLIC CHARITY	UNRESTRICTED USE	35,000
RIVERDALE YMHAYWHA 5625 ARLINGTON AVENUE RIVERDALE, NY 10471		PUBLIC CHARITY	UNRESTRICTED USE	25,000
Total ► 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAVE THE CHILDREN 501 KINGS HIGHWAY EAST FAIRFIELD, CT 06825		PUBLIC CHARITY	UNRESTRICTED USE	50,000
SOUTH FLORIDA WILDLIFE CENTER 3200 SW 4TH AVENUE FT LAUDERDALE, FL 33315		PUBLIC CHARITY	UNRESTRICTED USE	5,000
SOUTHAMPTON VILLAGE PBA 168 OLD COUNTRY ROAD SPEONK, NY 11972		PUBLIC CHARITY	UNRESTRICTED USE	10,000
Total ► 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN CALIFORNIA FOOD ALLERGY INSTITUTE 701 EAST 28TH STREET LONG BEACH, CA 90806		PUBLIC CHARITY	UNRESTRICTED USE	15,000
SOUTHAMPTON HOSPITAL FOUNDATION 240 MEETING HOUSE LANE SOUTHAMPTON, NY 11968		PUBLIC CHARITY	UNRESTRICTED USE	30,000
ST JUDE'S RESEARCH CHILDREN'S HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105		PUBLIC CHARITY	UNRESTRICTED USE	25,000
Total			▶ 3a	6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STOCKBRIDGE BOWL ASSNPO BOX 118 STOCKBRIDGE, MA 01262		PUBLIC CHARITY	UNRESTRICTED USE	75,000
SYS INC1370A MAJORS PATH SOUTHAMPTON, NY 11969		PUBLIC CHARITY	UNRESTRICTED USE	10,000
THE SOUP KITCHEN INC 8645 WBOYNTON BEACH BLVD BOYNTON BEACH, FL 33472		PUBLIC CHARITY	UNRESTRICTED USE	1,000,000
Total ▶ 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRAVIS MILLS FOUNDATION 89 WATER ST HALLOWELL, ME 04347		PUBLIC CHARITY	UNRESTRICTED USE	20,000
UJA FEDERATION OF NY 130 EAST 59TH STREET NEW YORK, NY 10022		PUBLIC CHARITY	UNRESTRICTED USE	10,000
UNITED CEREBRAL PALSY ASSN OF NASSAU INC 380 WASHINGTON AVENUE ROOSEVELT, NY 11575		PUBLIC CHARITY	UNRESTRICTED USE	100,000
Total ► 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAYFINDER FAMILY SERVICES 5300 ANGELES VISTA BOULEVARD LOS ANGELES, CA 90043		PUBLIC CHARITY	UNRESTRICTED USE	15,000
WILSHIRE BOULEVARD TEMPLE 3663 WILSHIRE BOULEVARD LOS ANGELES, CA 90010		PUBLIC CHARITY	UNRESTRICTED USE	50,000
WOUNDED WARRIOR PROJECT 4899 BELFORT RD JACKSONVILLE, FL 32256		PUBLIC CHARITY	UNRESTRICTED USE	5,000
Total ► 3a				6,785,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YIVO INSTITUTE15 WEST 16TH STREET NEW YORK, NY 10011		PUBLIC CHARITY	UNRESTRICTED USE	25,000
YOUTH SERVICE LEAGUE INC 181 29TH ST BROOKLYN, NY 11232		PUBLIC CHARITY	UNRESTRICTED USE	50,000
ZIMMER CHILDREN'S MUSEUM 6505 WILSHIRE BOULEVARD LOS ANGELES, CA 90048		PUBLIC CHARITY	UNRESTRICTED USE	1,000,000
Total ▶ 3a				6,785,000

TY 2018 Accounting Fees Schedule**Name:** THE DERFNER FOUNDATION**EIN:** 13-3661341

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	20,100	20,100		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: THE DERFNER FOUNDATION

EIN: 13-3661341

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CONDOMINIUM 530 E 76TH ST NYC #27E	2014-04-01	1,593,612	151,530	SL	39 0000000000000	40,862	40,862		
COMPUTER EQUIPMENT	2014-04-30	12,685	9,302	SL	5 0000000000000	2,537	2,537		
FURNITURE & FIXTURES	2014-06-30	27,411	13,706	SL	7 0000000000000	3,916	3,916		
COMPUTER EQUIPMENT	2017-12-07	2,445	41	SL	5 0000000000000	489	489		

TY 2018 Investments Corporate Bonds Schedule**Name:** THE DERFNER FOUNDATION**EIN:** 13-3661341**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH	5,501,504	5,501,504
JPMORGAN CHASE	2,709,825	2,709,825
WELLS FARGO	1,803,513	1,803,513
SANFORD C. BERNSTEIN & CO LLC	5,230,457	5,230,457

TY 2018 Investments Corporate Stock Schedule**Name:** THE DERFNER FOUNDATION**EIN:** 13-3661341**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LLBH	5,958,995	5,958,995
WELLS FARGO	2,637,330	2,637,330
MERRILL LYNCH	22,846,186	22,846,186
JPMORGAN CHASE	15,163,734	15,163,734
SANFORD C. BERNSTEIN & CO LLC	7,195,952	7,195,952

TY 2018 Investments Government Obligations Schedule**Name:** THE DERFNER FOUNDATION**EIN:** 13-3661341**US Government Securities - End
of Year Book Value:**

4,620,578

**US Government Securities - End
of Year Fair Market Value:**

4,620,578

**State & Local Government
Securities - End of Year Book
Value:**

3,276,925

**State & Local Government
Securities - End of Year Fair
Market Value:**

3,276,925

TY 2018 Investments - Other Schedule**Name:** THE DERFNER FOUNDATION**EIN:** 13-3661341**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BECKROSE ESTATES LLC	FMV	5,314,648	5,314,648
224 REALTIES LLC	FMV	617,592	617,592
SP&D AIF	FMV	3,274	3,274
PALMER EQUITIES	FMV	20	20
1430 ASSOCIATES	FMV	1,301	1,301
575 ASSOCIATES	FMV	70,241	70,241
LLBH	FMV	12,162,478	12,162,478
HEDGE VENTURES LP	FMV	7,109,950	7,109,950
EAGLE VIEW DIVERSIFIED OPPTY FD	FMV	1,184,966	1,184,966
FULL VALUE PARTNERS	FMV	717,828	717,828
MERRILL LYNCH	FMV	7,325,990	7,325,990
WELLS FARGO	FMV	2,409,651	2,409,651
SANFORD C. BERNSTEIN & CO LLC	FMV	11,704,782	11,704,782
JPMORGAN CHASE	FMV	1,117,042	1,117,042
JAYPEN EQUITIES LLC	FMV	1,500,000	1,500,000
PRADER WILLI INVESTORS I	FMV	199,580	199,580
JANUS HENDERSON ABSOLUTE RETURN	FMV	3,446,172	3,446,172

**TY 2018 Land, Etc.
Schedule****Name:** THE DERFNER FOUNDATION**EIN:** 13-3661341

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CONDOMINIUM 530 E 76TH ST NYC #27E	1,593,612	192,392	1,401,220	
COMPUTER EQUIPMENT	12,685	11,839	846	
FURNITURE & FIXTURES	27,411	17,622	9,789	
COMPUTER EQUIPMENT	2,445	530	1,915	

TY 2018 Legal Fees Schedule**Name:** THE DERFNER FOUNDATION**EIN:** 13-3661341

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,101	1,101		0

TY 2018 Other Assets Schedule

Name: THE DERFNER FOUNDATION

EIN: 13-3661341

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LOANS AND EXCHANGES	1,515	3,070	3,070

TY 2018 Other Decreases Schedule

Name: THE DERFNER FOUNDATION

EIN: 13-3661341

Description	Amount
UNREALIZED DEPRECIATION IN MARKETABLE SECURITIES	15,654,598

TY 2018 Other Expenses Schedule**Name:** THE DERFNER FOUNDATION**EIN:** 13-3661341**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEW YORK STATE FILING FEE	6,500	0		0
CONDO FEES & EXPENSES	29,993	29,993		0
REAL ESTATE TAXES	16,879	16,879		0
INSURANCE	2,255	2,255		0
TELEPHONE	6,390	6,390		0
SUBSCRIPTIONS	2,178	2,178		0

TY 2018 Other Income Schedule

Name: THE DERFNER FOUNDATION

EIN: 13-3661341

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
224 REALTIES LLC	147,288	147,288	147,288
BECKROSE ESTATES LLC	747,601	747,601	747,601
1430 ASSOCIATES	2,527	2,527	2,527
EQUITIES 40 LLC	3,752	3,752	3,752
SP&D AIF	5,449	5,449	5,449
575 ASSOCIATES	9,670	9,670	9,670
PALMER EQUITIES	5	5	5
406 REALTIES	-1,812	0	-1,812
EAGLE'S VIEW	-129,689	-129,689	-129,689
LLBH	-8,008	-8,008	-8,008
FULL VALUE PARTNERS	-18,775	-18,775	-18,775
HEDGE VENTURES LP	-172,171	-172,171	-172,171
S C BERNSTEIN	57	57	57
HEDGE VENTURES LP	-2,144	-2,144	-2,144
EQUITIES 40 LLC	-394	-394	-394
S C BERNSTEIN - MULTI MGR FD	-6,932	-6,932	-6,932
BERNSTEIN EUROPEAN OPPTY	15,430	15,430	15,430
BERNSTEIN ABSA	103,009	103,009	103,009
JPMORGAN CHASE	-1,871	-1,871	-1,871
GENWORTH	24	24	24

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
P R A D E R W I L L I I N V E S T O R S I	-420	-420	-420
J A N U S H E N D E R S O N A B S O L U T E R E T U R N I N C O M E F U N D	82,328	82,328	82,328
W E L L S F A R G O	-4,661	-4,661	-4,661

TY 2018 Other Liabilities Schedule**Name:** THE DERFNER FOUNDATION**EIN:** 13-3661341

Description	Beginning of Year - Book Value	End of Year - Book Value
EQUITIES 40 LLC	10,468	10,406
406 REALTIES INC	10,430	10,418

TY 2018 Other Professional Fees Schedule**Name:** THE DERFNER FOUNDATION**EIN:** 13-3661341

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	878,356	878,356		0

TY 2018 Taxes Schedule**Name:** THE DERFNER FOUNDATION**EIN:** 13-3661341

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF TAX & EXCISE TAX	25,000	0		0