

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation SACHARUNA FOUNDATION C/O PEREGRINE FINANCIAL CORP.		A Employer identification number 13-3264132		
Number and street (or P O box number if mail is not delivered to street address) 222 ROSEWOOD DRIVE		Room/suite 530	B Telephone number (617) 523-1031	
City or town, state or province, country, and ZIP or foreign postal code DANVERS, MA 01923		C If exemption application is pending, check here ► <input type="checkbox"/> 5		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test check here and attach computation ► <input type="checkbox"/>		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 8,836,999.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	
Revenue	1 Contributions, gifts, grants, etc., received		N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch D			
	Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	164,265.	164,265.	STATEMENT 1
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	136,788.		
	b Gross sales price for all assets on line 6a	283,817.		
	7 Capital gain net income (from Part IV, line 2)		136,788.	
	8 Net short-term capital gain			
	9 Income modifications			
	Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<13,544. >	<13,544. >	STATEMENT 2	
12 Total. Add lines 1 through 11	287,509.	287,509.	<i>RECEIVED</i>	
		0.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc		0.	
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees	STMT 3	1,169.	<i>NOV 19 2019</i>
	b Accounting fees	STMT 4	8,250.	
	c Other professional fees	STMT 5	184,706.	<i>RECEIVED</i>
	17 Interest		23,094.	<i>161,612.</i>
	18 Taxes	STMT 6	29,771.	250.
	19 Depreciation and depletion		3,670.	
	20 Occupancy			
	21 Travel, conferences, and meetings		0.	23,228.
	22 Printing and publications			
	23 Other expenses	STMT 7	64,293.	28,638.
	24 Total operating and administrative expenses. Add lines 13 through 23		311,417.	42,644.
25 Contributions, gifts, grants paid		728,934.	223,147.	
26 Total expenses and disbursements. Add lines 24 and 25		1,040,351.	42,644.	
27 Subtract line 26 from line 12:		<752,842. >		
a Excess of revenue over expenses and disbursements		244,865.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)		N/A	g9	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash - non-interest-bearing		143,157.	215,450.	215,450.
2 Savings and temporary cash investments		1,238,612.	82,653.	82,653.
3 Accounts receivable ►				
Less: allowance for doubtful accounts ►				
4 Pledges receivable ►				
Less: allowance for doubtful accounts ►				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ►	4,814.	0.	4,814.	4,814.
Less: allowance for doubtful accounts ►				
8 Inventories for sale or use		11,211.	11,211.	11,211.
9 Prepaid expenses and deferred charges				
10a Investments - U.S. and state government obligations				
b Investments - corporate stock	STMT 9	7,248,112.	7,567,457.	7,984,568.
c Investments - corporate bonds				
11 Investments - land, buildings, and equipment basis ►				
Less accumulated depreciation ►				
12 Investments - mortgage loans				
13 Investments - other		538,303.	538,303.	538,303.
14 Land, buildings, and equipment basis ►	STMT 10			
Less accumulated depreciation ►				
15 Other assets (describe ►)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,184,209.	8,419,888.	8,836,999.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ► DUE TO AFFILIATE)		20,000.	20,000.	
23 Total liabilities (add lines 17 through 22)		20,000.	20,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
24 Unrestricted		9,164,209.	8,399,888.	
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances		9,164,209.	8,399,888.	
31 Total liabilities and net assets/fund balances		9,184,209.	8,419,888.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 9,164,209.
2 Enter amount from Part I, line 27a	2 <752,842.>
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 8,411,367.
5 Decreases not included in line 2 (itemize) ►	5 11,479.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 8,399,888.

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823511 12-11-18

09061108 144591 10861

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2018.05000 SACHARUNA FOUNDATION C/O 10861

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BNY MELLON #2000 - LT CAPITAL GAIN (LOSS)		P		
b FROM K-1 - ST CAPITAL GAIN (LOSS)		P		
c FROM K-1 - LT CAPITAL GAIN (LOSS)		P		
d LT CAPITAL GAIN DISTRIBUTIONS		P		
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 200,000.		145,453.	54,547.	
b		1,576.	<1,576. >	
c 16,644.			16,644.	
d 67,173.			67,173.	
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			54,547.	
b			<1,576. >	
c			16,644.	
d			67,173.	
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	136,788.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	428,576.	9,530,103.	.044971
2016	847,872.	9,357,957.	.090604
2015	984,857.	10,088,619.	.097621
2014	834,883.	10,109,899.	.082581
2013	750,650.	9,629,980.	.077949

2 Total of line 1, column (d)

2 .393726

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .078745

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

4 9,504,269.

5 Multiply line 4 by line 3

5 748,414.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 2,449.

7 Add lines 5 and 6

7 750,863.

8 Enter qualifying distributions from Part XII, line 4

8 952,081.If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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2018.05000 SACHARUNA FOUNDATION C/O 10861

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 2b

c All other domestic foundations enter 2% of line 2b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2019 estimated tax ►

6a	18,218.
6b	0.
6c	0.
6d	0.
7	18,218.
8	0.
9	
10	15,769.
11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a	X	
1b	X	
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	<input checked="" type="checkbox"/>
14 The books are in care of ► <u>SACHARUNA FOUNDATION</u> Located at ► <u>222 ROSEWOOD DRIVE, SUITE 530, DANVERS, MA</u>	Telephone no. ► <u>617-523-1031</u>	ZIP+4 ► <u>01923</u>
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	► <input type="checkbox"/>
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
1b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	► <input type="checkbox"/>
Organizations relying on a current notice regarding disaster assistance, check here		
1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	► <input type="checkbox"/>	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
c If the foundation invested during the year any amount in a manner that would jeopardize its charitable purposes?	3b	4a
d Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	<input checked="" type="checkbox"/>

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X	
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAVINIA CURRIER C/O PEREGRINE, 222 ROSEWOOD DRIVE DANVERS, MA 01923	TRUSTEE 2.00	0.	0.	0.
TODD A. KLIBANSKY C/O PEREGRINE, 222 ROSEWOOD DRIVE DANVERS, MA 01923	TREASURER 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
LORI UDALL		
5746 KEYSER ROAD, HUME, VA 22639	GRANTMAKER	83,463.
CHRISTINE LAPORTE		
78 FOREST HILL DRIVE, ASHEVILLE, NC 28803	CONSULTING	45,649.

Total number of others receiving over \$50,000 for professional services

▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	N/A
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the three largest program-related investments made by the foundation during the last year. Check one and enter amount.	
1	N/A
2	
3	All other program-related investments. See instructions.
Total Add lines 1 through 3	0.

Total. Add lines 1 through 3

0.
888.88

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,191,107.
b	Average of monthly cash balances	1b	903,568.
c	Fair market value of all other assets	1c	554,329.
d	Total (add lines 1a, b, and c)	1d	9,649,004.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,649,004.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	144,735.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,504,269.
6	Minimum investment return. Enter 5% of line 5	6	475,213.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	475,213.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	2,449.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,449.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	472,764.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	472,764.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	472,764.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	952,081.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	952,081.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,449.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	949,632.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				472,764.
2 Undistributed income, if any, as of the end of 2018			0.	
a Enter amount for 2017 only				
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	283,413.			
b From 2014	360,089.			
c From 2015	497,815.			
d From 2016	384,809.			
e From 2017				
f Total of lines 3a through e	1,526,126.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 952,081.			0.	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2018 distributable amount				472,764.
e Remaining amount distributed out of corpus	479,317.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4o Subtract line 5	2,005,443.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	283,413.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	1,722,030.			
10 Analysis of line 9:				
a Excess from 2014	360,089.			
b Excess from 2015	497,815.			
c Excess from 2016	384,809.			
d Excess from 2017				
e Excess from 2018	479,317.			

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Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AINA MOMONA P.O. BOX 736 HOOLEHUA, HI 96729	NOT RELATED	PC	EXEMPT PURPOSE	10,000.
AMERICAN BIRD CONSERVANCY 4249 LOUDON AVE. THE PLAINS, VA 20198	NOT RELATED	PC	EXEMPT PURPOSE	50,000.
APPALACHIAN MOUNTAIN ADVOCATES 415 7TH STREET NE CHARLOTTESVILLE, VA 22902	NOT RELATED	PC	EXEMPT PURPOSE	100,000.
CHESAPEAKE CONSERVANCY 410 SEVERN AVENUE, SUITE 405 ANNAPOLIS, MD 21403	NOT RELATED	PC	EXEMPT PURPOSE	1,000.
ENDANGERED SPECIES COALITION P.O. BOX 65195 WASHINGTON, DC 20035	NOT RELATED	PC	EXEMPT PURPOSE	60,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 728,934.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

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SACHARUNA FOUNDATION
C/O PEREGRINE FINANCIAL CORP.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF THE EARTH 1101 15TH STREET NW, 11TH FLOOR WASHINGTON , DC 20005	NOT RELATED	PC	EXEMPT PURPOSE	25,000.
HIGHLANDER FOR RESPONSIVENESS DEVELOPMENT P.O. BOX 695 MONTEREY , VA 24465	NOT RELATED	PC	EXEMPT PURPOSE	50,000.
JOHN HOPKINS 4940 EASTER AVENUE, B-1 NORTH BALTIMORE , MD 21224	NOT RELATED	PC	EXEMPT PURPOSE	70,000.
KA OHANA O NA PUA P.O. BOX 906 REALAKEKUA, HI 96750	NOT RELATED	PC	EXEMPT PURPOSE	15,000.
NATURAL JUSTICE 63 HOUT STREET CAPE TOWN , SOUTH AFRICA 8000	NOT RELATED	PC	EXEMPT PURPOSE	20,000.
QUIVIRA COALITION 1413 SECOND STREET, SUITE 1 SANTA FE, NM 87505	NOT RELATED	PC	EXEMPT PURPOSE	3,500.
ROCKY MOUNTAIN WOLF PROJECT P.O. BOX 913 DENVER , CO 80201	NOT RELATED	PC	EXEMPT PURPOSE	25,000.
SAN JUAN CITIZENS ALLIANCE P.O. BOX 2461 DURANGO, CO 81302	NOT RELATED	PC	EXEMPT PURPOSE	10,000.
THE BRIDGE FUND 233 NEEDHAM STREET NEWTON , MA 02464	NOT RELATED	PC	EXEMPT PURPOSE	50,000.
TIBET HOUSE 22 W 15TH STREET NEW YORK , NY 10011	NOT RELATED	PC	EXEMPT PURPOSE	7,000.
Total from continuation sheets				507,934.

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SACHARUNA FOUNDATION
C/O PEREGRINE FINANCIAL CORP.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

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SACHARUNA FOUNDATION
C/O PEREGRINE FINANCIAL CORP.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____
b _____
c _____
d _____
e _____
f _____

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property
b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

a _____
b _____
c _____
d _____
e _____

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	164,265.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			18	<13,544.>
8 Gain or (loss) from sales of assets other than inventory			18	136,788.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.		287,509.
13 Total. Add line 12, columns (b), (d), and (e)			13	287,509.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	99,638.	0.	99,638.	99,638.	
INTEREST	64,627.	0.	64,627.	64,627.	
TO PART I, LINE 4	164,265.	0.	164,265.	164,265.	

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	<13,544. >	<13,544. >	
TOTAL TO FORM 990-PF, PART I, LINE 11	<13,544. >	<13,544. >	

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES - BUSCH, ZURBUCH & THOMPSON	1,169.	0.		1,169.
TO FM 990-PF, PG 1, LN 16A	1,169.	0.		1,169.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES - WOLF & COMPANY	8,250.	0.		8,250.
TO FORM 990-PF, PG 1, LN 16B	8,250.	0.		8,250.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANTMAKER FEES	83,463.	0.		83,463.
CONSULTING FEES	45,649.	0.		45,649.
MANAGEMENT FEES - PFC	20,000.	20,000.		0.
BNY MELLON FEES - CASH				
ACCOUNT	3,094.	3,094.		0.
REAL ESTATE CONSERVATION -				
FRESHWATER INSTITUTE	32,500.	0.		32,500.
TO FORM 990-PF, PG 1, LN 16C	184,706.	23,094.		161,612.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	250.	0.		250.
FOREIGN TAXES	3,670.	3,670.		0.
REAL ESTATE TAXES	6,351.	0.		0.
FEDERAL TAXES	19,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	29,771.	3,670.		250.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LIABILITY INSURANCE	14,671.	0.		0.
OFFICE SUPPLIES	1,164.	0.		0.
POSTAGE & SHIPPING	105.	0.		0.
SUBSCRIPTIONS/MEMBERSHIPS	25,213.	0.		25,213.
MISCELLANEOUS EXPENSES	1,813.	0.		0.
TRAINING/SEMINARS	3,425.	0.		3,425.
REPAIRS AND MAINTENANCE	2,022.	0.		0.
K-1 DEDUCTIONS	15,880.	15,880.		0.
TO FORM 990-PF, PG 1, LN 23	64,293.	15,880.		28,638.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
LOBELIA, LLC - PY ADJUSTMENT	5,855.
TIMING DIFFERENCE OF 1099 INCOME AND EXPENSE	5,624.
 TOTAL TO FORM 990-PF, PART III, LINE 5	 11,479.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DODGE & COX INCOME FUND	2,265,190.	2,323,144.
MELLON INFLATION HEDGING/ISHARES SILVER/SPDR		
GOLD TRUST	223,294.	280,088.
FIRST EAGLE OVERSEAS FUND I	1,193,936.	1,103,478.
SAF INVESTOR LP	355,459.	396,423.
LOBELIA LLC	840,888.	840,888.
BROWN ADVISORY SUSTAINABLE GROWTH	857,305.	1,209,162.
CIM ENTERPRISES LOAN FUND	549,711.	549,711.
OWNERSHIP CAPITAL GLOBAL EQUITY	1,281,674.	1,281,674.
 TOTAL TO FORM 990-PF, PART II, LINE 10B	 7,567,457.	 7,984,568.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE	COST	538,303.	538,303.
 TOTAL TO FORM 990-PF, PART II, LINE 13		 538,303.	 538,303.