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EXTENDED TO NOVEMBER 15, 2019

2949132702311-9

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

, and ending

Name of foundation ROBERT STERLING CLARK FOUNDATION, INC.		A Employer identification number 13-1957792
Number and street (or P.O. box number if mail is not delivered to street address) 135 EAST 64TH STREET		B Telephone number 212-288-8900
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10065		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 84,491,475.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	158,287.			
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Schedule B				
	3 Interest on savings and temporary cash investments	2,364.	2,364.		STATEMENT 1
	4 Dividends and interest from securities	2,594,809.	3,171,042.		STATEMENT 2
	5a Gross rents	63,315.	63,315.		STATEMENT 3
	b Net rental income or (loss)	63,315.			
	6a Net gain or (loss) from sale of assets not on line 10 (Gross sales price for all assets on line 6a)	1,007,925.			
	b Gross sales price for all assets on line 6a	6,147,259.			
	7 Capital gain net income (from Part IV, line 2)		1,240,251.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		552,201.	-87,160.	0.	STATEMENT 4
12 Total. Add lines 1 through 11		4,378,901.	4,389,812.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	280,000.	14,000.	0.	266,000.
	14 Other employee salaries and wages	308,605.	15,430.	0.	293,175.
	15 Pension plans, employee benefits	316,139.	15,807.	0.	300,332.
	16a Legal fees STMT 5	4,216.	0.	0.	4,216.
	b Accounting fees STMT 6	91,899.	27,570.	0.	64,329.
	c Other professional fees STMT 7	364,681.	355,654.	0.	9,027.
	17 Interest		13,351.		
	18 Taxes STMT 8	38,000.	22,106.	0.	0.
	19 Depreciation and depletion	48,898.	0.	0.	
	20 Occupancy	111,008.	11,101.	0.	99,908.
	21 Travel, conferences, and meetings	57,365.	0.	0.	57,365.
	22 Printing and publications				
	23 Other expenses STMT 9	859,778.	139,218.	0.	844,538.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,480,589.	614,237.	0.	1,938,890.
	25 Contributions, gifts, grants paid	2,125,800.			2,125,800.
	26 Total expenses and disbursements. Add lines 24 and 25	4,606,389.	614,237.	0.	4,064,690.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-227,488.				
b Net investment income (if negative, enter -0-)		3,775,575.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,314,896.	335,396.	335,396.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment, basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other ... STMT 10	80,069,451.	80,960,956.	83,649,088.	
14 Land, buildings, and equipment: basis ▶ 1,271,745.				
Less: accumulated depreciation ▶ 764,754.	546,484.	506,991.	506,991.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	81,930,831.	81,803,343.	84,491,475.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DUE TO INVESTMENT)	0.	100,000.	
	23 Total liabilities (add lines 17 through 22)	0.	100,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	81,930,831.	81,703,343.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	81,930,831.	81,703,343.	
31 Total liabilities and net assets/fund balances	81,930,831.	81,803,343.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	81,930,831.
2 Enter amount from Part I, line 27a	2	-227,488.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	81,703,343.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	81,703,343.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 6,147,259.		5,139,334.	1,240,251.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,240,251.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,240,251.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	540.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	3,895,022.	88,506,446.	.044008
2016	3,256,115.	83,373,400.	.039055
2015	4,268,005.	84,963,294.	.050234
2014	5,760,922.	95,036,029.	.060618
2013	497,898.	94,593,249.	.005264

2 Total of line 1, column (d)	2	.199179
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.039836
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	92,651,763.
5 Multiply line 4 by line 3	5	3,690,876.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	37,756.
7 Add lines 5 and 6	7	3,728,632.
8 Enter qualifying distributions from Part XII, line 4	8	4,074,095.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b CAPITAL INTERNATIONAL PRIVATE EQUITY FUND	P		
c THE COLCHESTER GLOBAL BOND FUND	P		
d SEAPORT GLOBAL PROPERTY SECURITIES FUND	P		
e POLUNIN DEVELOPING COUNTRIES FUND	P		
f THE KILTEARN GLOBAL EQUITY FUND	P		
g DAVIDSON KEMPNER INSTITUTIONAL PARTNERS LP	P		
h THE VARDE FUND XIII (B) (FEEDER) L.P.	P		
i ADD: AMOUNT ATTRIBUTABLE TO UBI			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,147,259.		5,139,334.	1,007,925.
b			-620.
c			15,995.
d			-42,985.
e			80,530.
f			165,181.
g			14,225.
h			-540.
i			540.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,007,925.
b			-620.
c			15,995.
d			-42,985.
e			80,530.
f			165,181.
g			14,225.
h			-540.
i			** 540.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,240,251.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	540.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	37,756.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	3	37,756.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
3	Add lines 1 and 2	5	37,756.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	6a	55,021.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	6b	0.
6	Credits/Payments:	6c	45,000.
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6d	0.
b	Exempt foreign organizations - tax withheld at source	7	100,021.
c	Tax paid with application for extension of time to file (Form 8868)	8	0.
d	Backup withholding erroneously withheld	9	
7	Total credits and payments. Add lines 6a through 6d	10	62,265.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	11	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>		

Part VII A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> <u>NY</u>		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.RSCLARK.ORG	X	
14 The books are in care of PHILIP LI Telephone no. 212-288-8900 Located at 135 EAST 64TH STREET, NEW YORK, NY ZIP+4 10065		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15	N/A	
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 13

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		280,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LISA COWEN - 135 EAST 64TH STREET, NEW YORK, NY 10065	VICE PRESIDENT 40.00	136,000.	0.	0.
ALICIA SYLVIA - 135 EAST 64TH STREET, NEW YORK, NY 10065	EXECUTIVE DIRECTOR 40.00	86,208.	0.	0.
BROOKE RICHIE-BABAAGE - 135 EAST 64TH STREET, NEW YORK, NY 10065	NETWORK DIRECTOR 40.00	61,000.	0.	0.

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	62,840,123.
b	Average of monthly cash balances	1b	811,950.
c	Fair market value of all other assets	1c	30,410,631.
d	Total (add lines 1a, b, and c)	1d	94,062,704.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	94,062,704.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,410,941.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	92,651,763.
6	Minimum investment return. Enter 5% of line 5	6	4,632,588.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,632,588.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	37,756.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	37,756.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,594,832.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,594,832.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,594,832.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,064,690.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	9,405.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,074,095.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	37,756.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,036,339.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2018)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				4,594,832.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014	1,036,814.			
c From 2015	46,178.			
d From 2016				
e From 2017				
f Total of lines 3a through e	1,082,992.			
4 Qualifying distributions for 2018 from Part XII, line 4: \blacktriangleright \$ 4,074,095.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				4,074,095.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	520,737.			520,737.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	562,255.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	562,255.			
10 Analysis of line 9:				
a Excess from 2014	516,077.			
b Excess from 2015	46,178.			
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT				2,125,800.
Total			3a	2,125,800.
b Approved for future payment				
SEE ATTACHMENT				1,552,500.
Total			3b	1,552,500.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 11

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

DUE TO INVESTMENT ADVISORS

0.

100,000.

TOTAL TO FORM 990-PF, PART II, LINE 22

0.

100,000.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
JAMES ALLEN SMITH 135 EAST 64TH STREET NEW YORK, NY 10065	CHAIRMAN 1.00	0.	0. 0.
JULIE C. MURACO 135 EAST 64TH STREET NEW YORK, NY 10065	TREASURER 1.00	0.	0. 0.
PAUL R. DOLAN 135 EAST 64TH STREET NEW YORK, NY 10065	SECRETARY 1.00	0.	0. 0.
VINCENT MCGEE 135 EAST 64TH STREET NEW YORK, NY 10065	DIRECTOR 1.00	0.	0. 0.
JOHN HOYT STOOKEY 135 EAST 64TH STREET NEW YORK, NY 10065	DIRECTOR 1.00	0.	0. 0.
PHILIP LI 135 EAST 64TH STREET NEW YORK, NY 10065	PRESIDENT & CEO 55.00	280,000.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		280,000.	0. 0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 13

GRANTEE'S NAME

SEE STATEMENT ATTACHED

GRANTEE'S ADDRESSGRANT AMOUNTDATE OF GRANTAMOUNT EXPENDEDPURPOSE OF GRANT

ROBERT STERLING CLARK FOUNDATION

13-1957792

Year Ended December 31, 2018

STATEMENT OF EXPENDITURE RESPONSIBILITY

(a) Name and address of grantee –

Building Movement Project
220 Fifth Avenue, Second Floor
New York, NY 10001

Third Sector New England, IRC Section 501(c)(3) organization, is acting as fiscal intermediary.

(b) Date and amount of program related investment (grant) – Board approved on 09/06/2017
- \$110,000

(c) Purpose of program related investment (grant) – general operating and professional development grant.

(d) Amount expended by grantee - \$55,000

(e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation – No

(f) Dates of any reports received from the grantee –

(g) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5(c)(1) –

The Foundation had no reason to doubt the accuracy or reliability of the reports received, therefore no independent verification is required to be undertaken.

ATTACHEMENT.

ROBERT STERLING CLARK FOUNDATION

13-1957792

Year Ended December 31, 2018

STATEMENT OF EXPENDITURE RESPONSIBILITY

(a) Name and address of grantee –

Advocacy Institute
449 Troutman Street
Brooklyn, NY 11237

Tides Center, IRC Section 501(c)(3) organization, is acting as fiscal intermediary.

(b) Date and amount of program related investment (grant) – Board approved on 6/20/2017 - \$165,000.

(c) Purpose of program related investment (grant) – general operating and professional development grant.

(d) Amount expended by grantee - \$55,000

(e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation – No

(f) Dates of any reports received from the grantee -

(g) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5(c)(1) –

The Foundation had no reason to doubt the accuracy or reliability of the reports received, therefore no independent verification is required to be undertaken.

ATTACHEMENT

ROBERT STERLING CLARK FOUNDATION

13-1957792

Year Ended December 31, 2018

STATEMENT OF EXPENDITURE RESPONSIBILITY

(a) Name and address of grantee –

Center for Justice at Columbia University
116th and Broadway
New York, NY 10027

Trustees of Columbia University in New York City, IRC Section 501(c)(3) organization,
is acting as fiscal intermediary.

(b) Date and amount of program related investment (grant) – Board approved on 10/23/2018
- \$110,000.

(c) Purpose of program related investment (grant) – general operating and professional
development grant.

(d) Amount expended by grantee - \$55,000

(e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to
the knowledge of the Foundation – No

(f) Dates of any reports received from the grantee –

(g) The date and results of any verification of the grantee's reports pursuant to and to the
extent required by Regulation § 53.4945-5(c)(1) –

The Foundation had no reason to doubt the accuracy or reliability of the reports received,
therefore no independent verification is required to be undertaken.

ATTACHEMENT

ROBERT STERLING CLARK FOUNDATION

13-1957792

Year Ended December 31, 2018

STATEMENT OF EXPENDITURE RESPONSIBILITY

(a) Name and address of grantee –

Fund the People
1000 North Alameda Street
Beacon, NY 90012

Community Partners, IRC Section 501(c)(3) organization, is acting as fiscal intermediary.

(b) Date and amount of program related investment (grant) – Board approved on 10/23/2017
- \$110,000

(c) Purpose of program related investment (grant) – general operating and professional
development grant.

(d) Amount expended by grantee - \$55,000

(e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to
the knowledge of the Foundation – No

(f) Dates of any reports received from the grantee –

(g) The date and results of any verification of the grantee's reports pursuant to and to the
extent required by Regulation § 53.4945-5(c)(1) –

The Foundation had no reason to doubt the accuracy or reliability of the reports received,
therefore no independent verification is required to be undertaken.

ATTACHEMENT

ROBERT STERLING CLARK FOUNDATION

13-1957792

Year Ended December 31, 2018

STATEMENT OF EXPENDITURE RESPONSIBILITY

(a) Name and address of grantee –

LeaderSpring
655-13th Street, Suite 100
Oakland, CA 94612

Tides Center, IRC Section 501(c)(3) organization, is acting as fiscal intermediary.

(b) Date and amount of program related investment (grant) – Board approved on 10/23/2018
- \$40,000

(c) Purpose of program related investment (grant) – general operating and professional
development grant.

(d) Amount expended by grantee - \$40,000

(e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to
the knowledge of the Foundation – No

(f) Dates of any reports received from the grantee –

(g) The date and results of any verification of the grantee's reports pursuant to and to the
extent required by Regulation § 53.4945-5(c)(1) –

The Foundation had no reason to doubt the accuracy or reliability of the reports received,
therefore no independent verification is required to be undertaken.

ATTACHEMENT

ROBERT STERLING CLARK FOUNDATION

13-1957792

Year Ended December 31, 2018

STATEMENT OF EXPENDITURE RESPONSIBILITY

(h) Name and address of grantee –

Leadership Learning Community
354 Pine Street, Suite 700
San Francisco, CA 94104

Community Initiatives, IRC Section 501(c)(3) organization, is acting as fiscal intermediary.

(i) Date and amount of program related investment (grant) – Board approved on 9/6/2017 - \$110,000

(j) Purpose of program related investment (grant) – general operating and professional development grant.

(k) Amount expended by grantee - \$55,000

(l) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation – No

(m) Dates of any reports received from the grantee –

(n) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5(c)(1) –

The Foundation had no reason to doubt the accuracy or reliability of the reports received, therefore no independent verification is required to be undertaken.

ATTACHEMENT

ROBERT STERLING CLARK FOUNDATION

13-1957792

Year Ended December 31, 2018

STATEMENT OF EXPENDITURE RESPONSIBILITY

(a) Name and address of grantee –

Local Progress
449 Troutman Street, Suite A
Brooklyn, NY 11237

Center for Public Democracy, IRC Section 501(c)(3) organization, is acting as fiscal intermediary.

(b) Date and amount of program related investment (grant) – Board approved on 6/20/2017 - \$165,000

(c) Purpose of program related investment (grant) – general operating and professional development grant.

(d) Amount expended by grantee - \$55,000

(e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation – No

(f) Dates of any reports received from the grantee –

(g) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5(c)(1) –

The Foundation had no reason to doubt the accuracy or reliability of the reports received, therefore no independent verification is required to be undertaken.

ATTACHEMENT

ROBERT STERLING CLARK FOUNDATION

13-1957792

Year Ended December 31, 2018

STATEMENT OF EXPENDITURE RESPONSIBILITY

(a) Name and address of grantee –

New American Leaders Project
570 Lexington Avenue, 5th floor
New York, NY 10022

Fund for the City of New York, IRC Section 501(c)(3) organization, is acting as fiscal intermediary.

(b) Date and amount of program related investment (grant) – Board approved on 11/29/2017
- \$110,000

(c) Purpose of program related investment (grant) – general operating and professional development grant.

(d) Amount expended by grantee - \$55,000

(e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation – No

(f) Dates of any reports received from the grantee –

(g) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5(c)(1) –

The Foundation had no reason to doubt the accuracy or reliability of the reports received, therefore no independent verification is required to be undertaken.

ATTACHEMENT

ROBERT STERLING CLARK FOUNDATION

13-1957792

Year Ended December 31, 2018

STATEMENT OF EXPENDITURE RESPONSIBILITY

(a) Name and address of grantee –

Social Transformation Project
308 Paseo de la Playa, Unit 6
Redondo Beach, CA 90277

NEO Philanthropy, Inc., IRC Section 501(c)(3) organization, is acting as fiscal intermediary.

(b) Date and amount of program related investment (grant) – Board approved on 11/29/2017
- \$110,000

(c) Purpose of program related investment (grant) – general operating and professional development grant.

(d) Amount expended by grantee - \$55,000

(e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation – No

(f) Dates of any reports received from the grantee –

(g) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5(c)(1) –

The Foundation had no reason to doubt the accuracy or reliability of the reports received, therefore no independent verification is required to be undertaken.

ATTACHEMENT

Robert Sterling Clark Foundation

Apply Online
<https://www.rsclark.org/apply/>

Grants

Please submit a recent grant application that represents your organization well, and reflects our funding interests. Feel free to share one that you've used to apply to another funder.

As part of the submission we ask for your IRS determination letter and your most recent audited financial statements.

Our approach reflects our desire for your organization to keep the focus on your work, serving constituents and the community—instead of spending an inordinate amount of time creating grant applications. We consider it our responsibility to learn more about your organization and the possible alignment of our interests. This approach is rooted in a philosophy of trust-based philanthropy.

Guidelines

Please note that the guidelines below apply to our grants for organizations.

The Robert Sterling Clark Foundation is interested in funding leadership development programs that:

- Are focused on social change leaders in NYC
- Include leaders from multiple organizations
- Program should be cohort based
- Meet regularly over a sustained period (at least six months)
- Have been operating for at least a year

After an initial one-year grant we make multi-year grants, which provide general operating support in addition to a professional development award

Please note that we do not presently fund leadership development programs that focus on youth leaders, skills development, or social entrepreneurship. To learn more about our approach to leadership development, and the types of organizations to which we make grants, please visit our Grants page.

We have recently updated our grantmaking strategy. As a result, our focus areas have changed. Please note that we are no longer accepting applications that focus on promoting international arts engagement, protecting reproductive rights, and improving the performance of public institutions in New York.

FORM 990-PF

OTHER REVENUE

STATEMENT 14

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
OTHER INCOME		0.	14	45.	0.
INCOME (LOSS) FROM PARTNERSHIPS		0.	14	552,156.	0.
INCOME (LOSS) FROM PARTNERSHIPS		0.	14	-86,175.	0.
LESS: AMOUNT ATTRIBUTABLE TO UBI		-146.	14		0.
TOTAL TO FORM 990-PF, PG 12, LN 11		-146.		466,026.	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	2,364.	2,364.	0.
TOTAL TO PART I, LINE 3	2,364.	2,364.	0.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST AND DIVIDENDS FROM PARTNERSHIPS	0.	0.	0.	576,906.	0.
INTEREST AND DIVIDENDS FROM SECURITIES	2,594,809.	0.	2,594,809.	2,594,809.	0.
TO PART I, LINE 4	2,594,809.	0.	2,594,809.	3,171,715.	0.

FORM 990-PF

RENTAL INCOME

STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL PROPERTY	1	63,315.
TOTAL TO FORM 990-PF, PART I, LINE 5A		63,315.

FORM 990-PF

OTHER INCOME

STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	45.	45.	0.
INCOME (LOSS) FROM PARTNERSHIPS	552,156.	0.	0.
INCOME (LOSS) FROM PARTNERSHIPS	0.	-86,175.	0.
LESS: AMOUNT ATTRIBUTABLE TO UBI	0.	-1,030.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	552,201.	-87,160.	0.

FORM 990-PF

LEGAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,216.	0.	0.	4,216.
TO FM 990-PF, PG 1, LN 16A	4,216.	0.	0.	4,216.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	91,899.	27,570.	0.	64,329.
TO FORM 990-PF, PG 1, LN 16B	91,899.	27,570.	0.	64,329.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	355,654.	355,654.	0.	0.
CONSULTANT FEES - PROGRAM	9,027.	0.	0.	9,027.
TO FORM 990-PF, PG 1, LN 16C	364,681.	355,654.	0.	9,027.

FORM 990-PF

TAXES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	38,000.	0.	0.	0.
FOREIGN TAXES PAID	0.	22,106.	0.	0.
TO FORM 990-PF, PG 1, LN 18	38,000.	22,106.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROGRAM COSTS	735,488.	0.	0.	735,488.
INSURANCE - OTHER	-2,002.	0.	0.	-2,002.
OFFICE	53,339.	13,335.	0.	40,004.
TELEPHONE	7,624.	1,905.	0.	5,719.
SUPPLIES	2,036.	0.	0.	2,036.
FEES	1,500.	0.	0.	1,500.
MISCELLANEOUS	61,793.	0.	0.	61,793.
PARTNERSHIP EXPENSES	0.	124,713.	0.	0.
LESS: AMOUNT ATTRIBUTABLE TO UBI	0.	-735.	0.	0.
TO FORM 990-PF, PG 1, LN 23	859,778.	139,218.	0.	844,538.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CIPEV V, LP - SEE ATTACHMENT	COST	1,692,427.	128,447.
PRIME BUCHHOLZ - SEE ATTACHMENT	COST	79,178,795.	83,430,907.
VARDE FUND - SEE ATTACHMENT	COST	89,734.	89,734.
TOTAL TO FORM 990-PF, PART II, LINE 13		80,960,956.	83,649,088.